



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIRST (1) MONTH ENDED
JULY 31, 2018**

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through July 31, 2017 and 2018

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ 650	\$ -	\$ (650)	(100.00)%	
\$0 - \$2 Million	\$ 24,786,503	\$ 24,601,358	\$ (185,145)	(0.75)%	
\$2 - \$5 Million	\$ 9,770,614	\$ 10,236,103	\$ 465,489	4.76%	
\$5 - \$13+ Million	\$ 43,160,761	\$ 42,552,703	\$ (608,058)	(1.41)%	
Total	\$ 77,718,528	\$ 77,390,164	\$ (328,364)	(0.42)%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ 20	\$ -	\$ (20)	(100.00)%	
\$0 - \$2 Million	\$ 101,966	\$ 101,503	\$ (463)	(0.45)%	
\$2 - \$5 Million	\$ 275,412	\$ 284,722	\$ 9,310	3.38%	
\$5 - \$13+ Million	\$ 2,764,126	\$ 2,708,470	\$ (55,656)	(2.01)%	
Total	\$ 3,141,524	\$ 3,094,695	\$ (46,829)	(1.49)%	

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	25	25	0
\$2 - \$5 Million	4	4	0
\$5 - \$13+ Million	4	4	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FIRST MONTH ENDED JULY 31, 2018 AND 2017
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 3,096,543	\$ 3,096,543	\$ 0	\$ 3,141,524	\$ 3,141,524
License and Application Fees	0	56,612	56,612	0	56,496	56,496
Background Investigations	0	40,998	40,998	0	10,988	10,988
Fines	0	455	455	0	125,000	125,000
Interest Income	32	181,311	181,343	13	123,343	123,356
Other Revenue	0	40	40	0	49	49
TOTAL REVENUES	32	3,375,959	3,375,991	13	3,457,400	3,457,413
EXPENDITURES:						
Salaries and Benefits	0	644,556	644,556	0	657,928	657,928
Professional Services	0	12,570	12,570	0	8,319	8,319
Travel	0	171	171	0	2,881	2,881
Automobiles	0	13,667	13,667	0	14,137	14,137
Printing	0	932	932	0	1,499	1,499
Police Supplies	0	3,453	3,453	0	599	599
Computer Services & Name Searches	0	5,983	5,983	0	6,483	6,483
Materials, Supplies, and Services	0	15,712	15,712	0	23,630	23,630
Postage	0	333	333	0	376	376
Telephone	0	7,705	7,705	0	3,871	3,871
Utilities	0	2,530	2,530	0	2,263	2,263
Other Operating Expenditures	0	6,331	6,331	0	6,150	6,150
Leased Space	0	26,815	26,815	0	26,273	26,273
EXPENDITURES - SUBTOTAL	0	740,758	740,758	0	754,409	754,409
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	88,000	88,000	0	82,000	82,000
Division of Fire Prevention and Control	0	16,500	16,500	0	16,100	16,100
Colorado State Patrol	0	268,500	268,500	0	275,500	275,500
State Auditors	0	1,086	1,086	0	0	0
Indirect Costs - Department of Revenue	0	80,012	80,012	0	76,100	76,100
Colorado Department of Local Affairs	0	0	0	0	13,672	13,672
Colorado Department of Law	0	14,159	14,159	0	14,180	14,180
OIT Purchased Services	0	48,103	48,103	0	39,050	39,050
TOTAL STATE AGENCY SERVICES	0	516,360	516,360	0	516,602	516,602
Background Expenditures	0	10,670	10,670	0	172	172
TOTAL EXPENDITURES	0	1,267,788	1,267,788	0	1,271,183	1,271,183
Excess of Revenues Over Expenditures	32	2,108,171	2,108,203	13	2,186,217	2,186,230
FUND BALANCE AT JULY 1, 2017 & 2016	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. JULY 31, 2018 & 2017	\$ 16,738,312	\$ 4,807,635	\$ 21,545,947	\$ 13,419,879	\$ 4,671,642	\$ 18,091,521



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWO (2) MONTHS ENDED
AUGUST 31, 2018**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through August 31, 2017 and 2018

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ 650	\$ -	\$ (650)	(100.00)%	
\$0 - \$2 Million	\$ 11,674,228	\$ 12,096,308	\$ 422,080	3.62%	
\$2 - \$5 Million	\$ 49,306,364	\$ 45,763,544	\$ (3,542,820)	(7.19)%	
\$5 - \$13+ Million	\$ 86,796,089	\$ 94,079,233	\$ 7,283,144	8.39%	
Total	\$ 147,777,331	\$ 151,939,085	\$ 4,161,754	2.82%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ 20	\$ -	\$ (20)	(100.00)%	
\$0 - \$2 Million	\$ 129,186	\$ 130,241	\$ 1,055	0.82%	
\$2 - \$5 Million	\$ 686,127	\$ 715,271	\$ 29,144	4.25%	
\$5 - \$13+ Million	\$ 9,778,394	\$ 10,222,837	\$ 444,443	4.55%	
Total	\$ 10,593,727	\$ 11,068,349	\$ 474,622	4.48%	

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	13	13	0
\$2 - \$5 Million	15	14	(1)
\$5 - \$13+ Million	5	6	1
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TWO MONTHS ENDED AUGUST 31, 2018 AND 2017
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 11,070,197	\$ 11,070,197	\$ 0	\$ 10,594,039	\$ 10,594,039
License and Application Fees	0	128,726	128,726	0	125,661	125,661
Background Investigations	0	58,143	58,143	0	28,739	28,739
Fines	0	1,019	1,019	0	130,110	130,110
Interest Income	27,445	341,357	368,802	15,418	220,496	235,914
Other Revenue	0	8,723	8,723	0	66	66
TOTAL REVENUES	27,445	11,608,165	11,635,610	15,418	11,099,111	11,114,529
EXPENDITURES:						
Salaries and Benefits	0	1,318,637	1,318,637	0	1,318,893	1,318,893
Professional Services	0	21,408	21,408	0	19,560	19,560
Travel	0	5,749	5,749	0	8,298	8,298
Automobiles	0	27,352	27,352	0	26,821	26,821
Printing	0	2,335	2,335	0	3,599	3,599
Police Supplies	0	13,067	13,067	0	7,460	7,460
Computer Services & Name Searches	0	12,902	12,902	0	13,387	13,387
Materials, Supplies, and Services	0	46,621	46,621	0	51,027	51,027
Postage	0	914	914	0	1,028	1,028
Telephone	0	15,011	15,011	0	8,552	8,552
Utilities	0	4,744	4,744	0	4,444	4,444
Other Operating Expenditures	0	12,662	12,662	0	12,383	12,383
Leased Space	0	53,631	53,631	0	52,547	52,547
EXPENDITURES - SUBTOTAL	0	1,535,033	1,535,033	0	1,527,999	1,527,999
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	162,715	162,715	0	197,877	197,877
Division of Fire Prevention and Control	0	31,215	31,215	0	32,200	32,200
Colorado State Patrol	0	491,105	491,105	0	629,944	629,944
State Auditors	0	14,325	14,325	0	29,600	29,600
Indirect Costs - Department of Revenue	0	161,108	161,108	0	152,200	152,200
Colorado Department of Local Affairs	0	0	0	0	27,343	27,343
Colorado Department of Law	0	28,319	28,319	0	28,360	28,360
OIT Purchased Services	0	96,206	96,206	0	78,100	78,100
TOTAL STATE AGENCY SERVICES	0	984,993	984,993	0	1,175,624	1,175,624
Non Personal Services Background Exp.	0	11,436	11,436	0	2,249	2,249
TOTAL EXPENDITURES	0	2,531,462	2,531,462	0	2,705,872	2,705,872
Excess of Revenues Over Expenditures	27,445	9,076,703	9,104,148	15,418	8,393,239	8,408,657
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
FUND BALANCE AT JULY 1, 2018 & 2017	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. AUGUST 31, 2018 & 2017	\$ 27,445	\$ 11,776,167	\$ 11,803,612	\$ 15,418	\$ 10,878,664	\$ 10,894,082

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
TWO MONTHS ENDED AUGUST 31, 2018
(UNAUDITED)

	BEGINNING BUDGET **	SUPP- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	16.67% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:							
Gaming Taxes	\$ 129,408,898	\$ 0	\$ 129,408,898	\$ 21,568,150	\$ 11,070,197	\$ (118,338,701)	8.55%
License and Application Fees	674,694	0	674,694	112,449	128,726	(545,968)	19.08%
Background Investigations	331,999	0	331,999	55,333	58,143	(273,856)	17.51%
Fines and Fees	0	0	0	0	1,019	1,019	100.00%
Interest Revenue	435,290	0	435,290	72,548	341,357	(93,933)	78.42%
Other Revenue	0	0	0	0	8,723	8,723	100.00%
TOTAL REVENUES	130,850,881	0	130,850,881	21,808,480	11,608,165	(119,242,716)	8.87%
EXPENDITURES:							
Personal Services	8,597,904	631,746	9,229,650	1,538,275	1,343,386	(7,886,264)	14.56%
Operating Expenditures	576,996	5,653	582,649	97,108	74,178	(508,472)	12.73%
Workers Compensation	65,904	0	65,904	10,984	10,984	(54,920)	16.67%
Risk Management	17,800	0	17,800	2,967	2,967	(14,833)	16.67%
Licensure Activities	181,497	0	181,497	30,250	13,920	(167,577)	7.67%
Leased Space	321,790	0	321,790	53,632	53,631	(268,159)	16.67%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	14,052	12,748	(71,562)	15.12%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	16,107	14,604	(82,035)	15.11%
Utilities	23,425	0	23,425	3,904	4,744	(18,681)	20.25%
CORE Operations	58,170	0	58,170	9,695	9,695	(48,475)	16.67%
Payments to Office of Information Technology	577,234	0	577,234	96,206	96,206	(481,028)	16.67%
Legal Services	171,107	(1,194)	169,913	28,319	28,319	(141,594)	16.67%
IT Division - MIPC Phones	52,400	23,875	76,275	12,713	8,501	(67,774)	11.15%
Indirect Costs - Department of Revenue	966,649	0	966,649	161,108	161,108	(805,541)	16.67%
State Agency Services	4,936,279	0	4,936,279	822,713	685,035	(4,251,244)	13.88%
Division Expenditures	16,736,734	651,450	17,388,184	2,998,031	2,520,026	(14,868,158)	14.49%
Non Personal Services Background Expenditures	263,964	0	263,964	43,994	11,436	(252,528)	4.33%
TOTAL EXPENDITURES	17,000,698	651,450	17,652,148	2,942,025	2,531,462	(15,120,686)	14.34%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,850,183	N/A	\$ 113,198,733	\$ 18,866,456	\$ 9,076,703	\$ (104,122,030)	8.02%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through August 31, 2018 is 16.7%.

** Represents original information given to the Commission in April and May of 2018



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE THREE (3) MONTHS ENDED
SEPTEMBER 30, 2018**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
SEPTEMBER 30, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
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- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through September 30, 2017 and 2018

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ 650	\$ -	\$ (650)	(100.00)%	
\$0 - \$2 Million	\$ 14,878,971	\$ 15,544,776	\$ 665,805	4.47%	
\$2 - \$5 Million	\$ 39,577,206	\$ 34,800,978	\$ (4,776,228)	(12.07)%	
\$5 - \$10 Million	\$ 44,884,672	\$ 51,194,763	\$ 6,310,091	14.06%	
\$10 - \$13+ Million	\$ 122,313,994	\$ 122,943,291	\$ 629,297	0.51%	
Total	\$ 221,655,493	\$ 224,483,808	\$ 2,828,315	1.28%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ 20	\$ -	\$ (20)	(100.00)%	
\$0 - \$2 Million	\$ 142,197	\$ 143,862	\$ 1,665	1.17%	
\$2 - \$5 Million	\$ 1,051,544	\$ 1,056,020	\$ 4,476	0.43%	
\$5 - \$10 Million	\$ 2,854,797	\$ 2,974,074	\$ 119,277	4.18%	
\$10 - \$13+ Million	\$ 15,982,799	\$ 16,108,658	\$ 125,859	0.79%	
Total	\$ 20,031,357	\$ 20,282,614	\$ 251,257	1.25%	

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	12	12	0
\$2 - \$5 Million	10	9	(1)
\$5 - \$10 Million	7	8	1
\$10 - \$13+ Million	4	4	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
THREE MONTHS ENDED SEPTEMBER 30, 2018 AND 2017
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 20,284,462	\$ 20,284,462	\$ 0	\$ 20,031,669	\$ 20,031,669
License and Application Fees	0	168,479	168,479	0	172,791	172,791
Background Investigations	0	79,486	79,486	0	38,069	38,069
Fines	0	1,234	1,234	0	130,595	130,595
Interest Income	31,031	358,342	389,373	18,896	230,274	249,170
Other Revenue	0	8,777	8,777	0	113	113
TOTAL REVENUES	31,031	20,900,780	20,931,811	18,896	20,603,511	20,622,407
EXPENDITURES:						
Salaries and Benefits	0	1,983,042	1,983,042	0	1,974,586	1,974,586
Annual and Sick Leave Payouts	0	530	530	0	20	20
Professional Services	0	27,038	27,038	0	31,502	31,502
Travel	0	15,552	15,552	0	19,762	19,762
Automobiles	0	41,959	41,959	0	40,717	40,717
Printing	0	3,661	3,661	0	5,528	5,528
Police Supplies	0	18,186	18,186	0	8,224	8,224
Computer Services & Name Searches	0	19,878	19,878	0	19,652	19,652
Materials, Supplies, and Services	0	79,102	79,102	0	75,656	75,656
Postage	0	1,462	1,462	0	1,437	1,437
Telephone	0	21,876	21,876	0	12,643	12,643
Utilities	0	6,979	6,979	0	6,177	6,177
Other Operating Expenditures	0	18,993	18,993	0	18,533	18,533
Leased Space	0	80,446	80,446	0	78,820	78,820
EXPENDITURES - SUBTOTAL	0	2,318,704	2,318,704	0	2,293,257	2,293,257
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	243,539	243,539	0	297,560	297,560
Division of Fire Prevention and Control	0	49,684	49,684	0	48,300	48,300
Colorado State Patrol	0	743,377	743,377	0	892,515	892,515
State Auditors	0	19,875	19,875	0	35,150	35,150
Indirect Costs - Department of Revenue	0	241,662	241,662	0	230,973	230,973
Colorado Department of Local Affairs	0	0	0	0	41,015	41,015
Colorado Department of Law	0	42,478	42,478	0	42,541	42,541
OIT Purchased Services	0	144,308	144,308	0	117,151	117,151
TOTAL STATE AGENCY SERVICES	0	1,484,923	1,484,923	0	1,705,205	1,705,205
Non Personal Services Background Exp.	0	14,613	14,613	0	3,089	3,089
TOTAL EXPENDITURES	0	3,818,240	3,818,240	0	4,001,551	4,001,551
Excess of Revenues Over Expenditures	31,031	17,082,540	17,113,571	18,896	16,601,960	16,620,856
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
FUND BALANCE AT JULY 1, 2018 & 2017	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. SEPTEMBER 30, 2018 & 2017	\$ 31,031	\$ 19,782,004	\$ 19,813,035	\$ 18,896	\$ 19,087,385	\$ 19,106,281

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
THREE MONTHS ENDED SEPTEMBER 30, 2018
(UNAUDITED)

	BEGINNING BUDGET **	SUPP- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	25.00% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:							
Gaming Taxes	\$ 129,408,898	\$ 0	\$ 129,408,898	\$ 32,352,225	\$ 20,284,462	\$ (109,124,436)	15.67%
License and Application Fees	674,694	0	674,694	168,674	168,479	(506,215)	24.97%
Background Investigations	331,999	0	331,999	83,000	79,486	(252,513)	23.94%
Fines and Fees	0	0	0	0	1,234	1,234	100.00%
Interest Revenue	435,290	0	435,290	108,823	358,342	(76,948)	82.32%
Other Revenue	0	0	0	0	8,777	8,777	100.00%
TOTAL REVENUES	130,850,881	0	130,850,881	32,712,720	20,900,780	(109,950,101)	15.97%
EXPENDITURES:							
Personal Services	8,597,904	631,746	9,229,650	2,307,413	2,014,010	(7,215,640)	21.82%
Operating Expenditures	576,996	5,653	582,649	145,662	125,044	(457,605)	21.46%
Workers Compensation	65,904	0	65,904	16,476	16,476	(49,428)	25.00%
Risk Management	17,800	0	17,800	4,450	4,450	(13,350)	25.00%
Licensure Activities	181,497	0	181,497	45,374	21,691	(159,806)	11.95%
Leased Space	321,790	0	321,790	80,448	80,446	(241,344)	25.00%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	21,078	19,189	(65,121)	22.76%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	24,160	22,763	(73,876)	23.55%
Utilities	23,425	0	23,425	5,856	6,979	(16,446)	29.79%
CORE Operations	58,170	0	58,170	14,543	14,543	(43,627)	25.00%
Payments to Office of Information Technology	577,234	0	577,234	144,309	144,308	(432,926)	25.00%
Legal Services	171,107	(1,194)	169,913	42,478	42,478	(127,435)	25.00%
IT Division - MIPC Phones	52,400	23,875	76,275	19,069	12,988	(63,287)	17.03%
Indirect Costs - Department of Revenue	966,649	0	966,649	241,662	241,662	(724,987)	25.00%
State Agency Services	4,936,279	0	4,936,279	1,234,070	1,036,600	(3,999,679)	21.00%
Division Expenditures	16,736,734	651,450	17,388,184	4,347,046	3,803,627	(13,584,557)	21.87%
Non Personal Services Background Expenditures	263,964	0	263,964	65,991	14,613	(249,351)	5.54%
TOTAL EXPENDITURES	17,000,698	651,450	17,652,148	4,413,037	3,818,240	(13,833,908)	21.63%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,850,183	N/A	\$ 113,198,733	\$ 28,299,683	\$ 17,082,540	\$ (96,116,193)	15.09%

* Amount includes Long Bill items and Supplemental Appropriations.

The percent of the fiscal year elapsed through September 30, 2018 is 25.0%.

** Represents original information given to the Commission in April and May of 2018



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FOUR (4) MONTHS ENDED
OCTOBER 31, 2018**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
OCTOBER 31, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

3% on AGP from charitable gaming
.25% on amounts up to \$2 million
2% on amounts over \$2 million and up to \$5 million
9% on amounts over \$5 million and up to \$8 million
11% on amounts over \$8 million and up to \$10 million
16% on amounts over \$10 million and up to \$13 million
20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through October 31, 2017 and 2018

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 650	\$ -	\$ (650)	(100.00)%
\$0 - \$2 Million	\$ 10,510,798	\$ 9,012,035	\$ (1,498,763)	(14.26)%
\$2 - \$5 Million	\$ 20,477,512	\$ 28,123,089	\$ 7,645,577	37.34%
\$5 - \$8 Million	\$ 69,163,862	\$ 56,811,405	\$ (12,352,457)	(17.86)%
\$8 - \$10 Million	\$ 18,067,353	\$ 27,377,527	\$ 9,310,174	51.53%
\$10 - \$13+ Million	\$ 171,006,861	\$ 170,418,751	\$ (588,110)	(0.34)%
Total	\$ 289,227,036	\$ 291,742,807	\$ 2,515,771	0.87%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 20	\$ -	\$ (20)	(100.00)%
\$0 - \$2 Million	\$ 151,277	\$ 152,530	\$ 1,253	0.83%
\$2 - \$5 Million	\$ 1,209,550	\$ 1,222,462	\$ 12,912	1.07%
\$5 - \$8 Million	\$ 3,164,747	\$ 3,223,027	\$ 58,280	1.84%
\$8 - \$10 Million	\$ 1,327,409	\$ 1,471,528	\$ 144,119	10.86%
\$10 - \$13+ Million	\$ 23,692,718	\$ 23,567,665	\$ (125,053)	(0.53)%
Total	\$ 29,545,721	\$ 29,637,212	\$ 91,491	0.31%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	8	7	(1)
\$2 - \$5 Million	7	9	2
\$5 - \$8 Million	11	9	(2)
\$8 - \$10 Million	2	3	1
\$10 - \$13+ Million	5	5	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FOUR MONTHS ENDED OCTOBER 31, 2018 AND 2017
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 29,639,060	\$ 29,639,060	\$ 0	\$ 29,546,033	\$ 29,546,033
License and Application Fees	0	227,211	227,211	0	229,316	229,316
Background Investigations	0	108,223	108,223	0	46,307	46,307
Fines	0	1,599	1,599	0	165,871	165,871
Interest Income	31,084	388,672	419,756	18,916	249,612	268,528
Other Revenue	0	9,662	9,662	0	160	160
TOTAL REVENUES	31,084	30,374,427	30,405,511	18,916	30,237,299	30,256,215
EXPENDITURES:						
Salaries and Benefits	0	2,677,345	2,677,345	0	2,620,471	2,620,471
Annual and Sick Leave Payouts	0	530	530	0	781	781
Professional Services	0	33,317	33,317	0	47,544	47,544
Travel	0	23,210	23,210	0	26,583	26,583
Automobiles	0	56,430	56,430	0	53,923	53,923
Printing	0	5,461	5,461	0	10,339	10,339
Police Supplies	0	19,038	19,038	0	9,412	9,412
Computer Services & Name Searches	0	25,718	25,718	0	25,673	25,673
Materials, Supplies, and Services	0	99,042	99,042	0	98,866	98,866
Postage	0	1,856	1,856	0	1,675	1,675
Telephone	0	29,443	29,443	0	15,816	15,816
Utilities	0	8,814	8,814	0	8,000	8,000
Other Operating Expenditures	0	25,368	25,368	0	24,700	24,700
Leased Space	0	107,262	107,262	0	105,094	105,094
EXPENDITURES - SUBTOTAL	0	3,112,834	3,112,834	0	3,048,877	3,048,877
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	326,218	326,218	0	366,313	366,313
Division of Fire Prevention and Control	0	66,309	66,309	0	64,400	64,400
Colorado State Patrol	0	1,003,385	1,003,385	0	1,168,015	1,168,015
State Auditors	0	19,875	19,875	0	35,150	35,150
Indirect Costs - Department of Revenue	0	322,216	322,216	0	307,358	307,358
Colorado Department of Local Affairs	0	0	0	0	54,687	54,687
Colorado Department of Law	0	56,638	56,638	0	56,721	56,721
OIT Purchased Services	0	192,411	192,411	0	156,201	156,201
TOTAL STATE AGENCY SERVICES	0	1,987,052	1,987,052	0	2,208,845	2,208,845
Non Personal Services Background Exp.	0	21,965	21,965	0	4,415	4,415
TOTAL EXPENDITURES	0	5,121,851	5,121,851	0	5,262,137	5,262,137
Excess of Revenues Over Expenditures	31,084	25,252,576	25,283,660	18,916	24,975,162	24,994,078
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
FUND BALANCE AT JULY 1, 2018 & 2017	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. OCTOBER 31, 2018 & 2017	\$ 31,084	\$ 27,952,040	\$ 27,983,124	\$ 18,916	\$ 27,460,587	\$ 27,479,503

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOUR MONTHS ENDED OCTOBER 31, 2018
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	33.3% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:							
Gaming Taxes	\$ 129,408,898	\$ 0	\$ 129,408,898	\$ 43,136,299	\$ 29,639,060	\$ (99,769,838)	22.90%
License and Application Fees	674,694	0	674,694	224,898	227,211	(447,483)	33.68%
Background Investigations	331,999	0	331,999	110,666	108,223	(23,776)	32.60%
Fines and Fees	0	0	0	0	1,599	1,599	100.00%
Interest Revenue	435,290	0	435,290	145,097	388,672	(46,618)	89.29%
Other Revenue	0	0	0	0	9,662	9,662	100.00%
TOTAL REVENUES	130,850,881	0	130,850,881	43,616,960	30,374,427	(100,476,454)	23.21%
EXPENDITURES:							
Personal Services	8,597,904	673,746	9,271,650	3,090,550	2,709,099	(6,562,551)	29.22%
Operating Expenditures	576,996	5,653	582,649	194,216	156,435	(426,214)	26.85%
Workers Compensation	65,904	0	65,904	21,968	21,968	(43,936)	33.33%
Risk Management	17,800	0	17,800	5,933	5,933	(11,867)	33.33%
Licensure Activities	181,497	0	181,497	60,499	29,941	(151,556)	16.50%
Leased Space	321,790	0	321,790	107,263	107,262	(214,528)	33.33%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	28,103	25,555	(58,755)	30.31%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	32,213	30,867	(65,772)	31.94%
Utilities	23,425	0	23,425	7,808	8,814	(14,611)	37.63%
Legal Services	171,107	(1,194)	169,913	56,638	56,638	(113,275)	33.33%
CORE Operations	58,170	0	58,170	19,390	19,390	(38,780)	33.33%
Payments to Office of Information Technology	577,234	0	577,234	192,411	192,411	(384,823)	33.33%
IT Division - MIPC Phones	52,400	23,875	76,275	25,425	17,445	(58,830)	22.87%
Indirect Costs - Department of Revenue	966,649	0	966,649	322,216	322,216	(644,433)	33.33%
State Agency Services	4,936,279	0	4,936,279	1,645,426	1,395,912	(3,540,367)	28.28%
Division Expenditures	16,736,734	693,450	17,430,184	5,810,061	5,099,886	(12,330,298)	29.26%
Non Personal Services Background Expenditures	263,964	0	263,964	87,988	21,965	(241,999)	8.32%
TOTAL EXPENDITURES	17,000,698	693,450	17,694,148	5,898,049	5,121,851	(12,572,297)	28.95%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,850,183	N/A	\$ 113,156,733	\$ 37,718,911	\$ 25,252,576	\$ (87,904,157)	22.32%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through October 31, 2018 is 33.3%.

** Represents original information given to the Commission in April and May of 2018



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

**FOR THE FIVE (5) MONTHS ENDED
NOVEMBER 30, 2018**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
NOVEMBER 30, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

3% on AGP from charitable gaming
.25% on amounts up to \$2 million
2% on amounts over \$2 million and up to \$5 million
9% on amounts over \$5 million and up to \$8 million
11% on amounts over \$8 million and up to \$10 million
16% on amounts over \$10 million and up to \$13 million
20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through November 30, 2017 and 2018

<u>AGP Comparison</u>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ 650	\$ -	\$ (650)	(100.00)%	
\$0 - \$2 Million	\$ 2,618,641	\$ 970,271	\$ (1,648,370)	(62.95)%	
\$2 - \$5 Million	\$ 24,403,951	\$ 27,527,050	\$ 3,123,099	12.80%	
\$5 - \$8 Million	\$ 59,663,351	\$ 50,832,754	\$ (8,830,597)	(14.80)%	
\$8 - \$10 Million	\$ 36,502,508	\$ 34,879,430	\$ (1,623,078)	(4.45)%	
\$10 - \$13 Million	\$ 21,905,914	\$ 33,174,976	\$ 11,269,062	51.44%	
\$13+ Million	\$ 210,751,487	\$ 209,423,699	\$ (1,327,788)	(0.63)%	
Total	\$ 355,846,502	\$ 356,808,180	\$ 961,678	0.27%	

<u>Tax Comparison</u>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ 20	\$ -	\$ (20)	(100.00)%	
\$0 - \$2 Million	\$ 156,547	\$ 157,426	\$ 879	0.56%	
\$2 - \$5 Million	\$ 1,288,079	\$ 1,310,541	\$ 22,462	1.74%	
\$5 - \$8 Million	\$ 4,289,701	\$ 4,214,948	\$ (74,753)	(1.74)%	
\$8 - \$10 Million	\$ 2,035,276	\$ 2,076,737	\$ 41,461	2.04%	
\$10 - \$13 Million	\$ 2,704,946	\$ 2,907,996	\$ 203,050	7.51%	
\$13+ Million	\$ 29,150,297	\$ 28,884,740	\$ (265,557)	(0.91)%	
Total	\$ 39,624,866	\$ 39,552,388	\$ (72,478)	(0.18)%	

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	3	3	0
\$2 - \$5 Million	10	10	0
\$5 - \$8 Million	9	8	(1)
\$8 - \$10 Million	4	4	0
\$10 - \$13 Million	2	3	1
\$13+ Million	5	5	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FIVE MONTHS ENDED NOVEMBER 30, 2018 AND 2017
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 39,554,236	\$ 39,554,236	\$ 0	\$ 39,625,178	\$ 39,625,178
License and Application Fees	0	265,854	265,854	0	277,027	277,027
Background Investigations	0	123,236	123,236	0	61,827	61,827
Fines	0	3,424	3,424	0	165,944	165,944
Interest Income	31,139	430,913	462,052	18,941	280,655	299,596
Other Revenue	0	134,710	134,710	0	169	169
TOTAL REVENUES	31,139	40,512,373	40,543,512	18,941	40,410,800	40,429,741
EXPENDITURES:						
Salaries and Benefits	0	3,372,693	3,372,693	0	3,268,711	3,268,711
Annual and Sick Leave Payouts	0	530	530	0	781	781
Professional Services	0	164,247	164,247	0	59,494	59,494
Travel	0	28,443	28,443	0	28,789	28,789
Automobiles	0	71,526	71,526	0	67,831	67,831
Printing	0	6,546	6,546	0	12,425	12,425
Police Supplies	0	19,076	19,076	0	10,308	10,308
Computer Services & Name Searches	0	30,552	30,552	0	30,758	30,758
Materials, Supplies, and Services	0	124,118	124,118	0	120,551	120,551
Postage	0	2,265	2,265	0	2,761	2,761
Telephone	0	36,586	36,586	0	19,287	19,287
Utilities	0	10,719	10,719	0	9,690	9,690
Other Operating Expenditures	0	31,755	31,755	0	30,850	30,850
Leased Space	0	134,077	134,077	0	131,367	131,367
EXPENDITURES - SUBTOTAL	0	4,033,133	4,033,133	0	3,793,603	3,793,603
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	410,740	410,740	0	443,048	443,048
Division of Fire Prevention and Control	0	83,089	83,089	0	79,756	79,756
Colorado State Patrol	0	1,275,631	1,275,631	0	1,432,486	1,432,486
State Auditors	0	21,725	21,725	0	20,150	20,150
Indirect Costs - Department of Revenue	0	402,770	402,770	0	379,975	379,975
Colorado Department of Local Affairs	0	0	0	0	68,358	68,358
Colorado Department of Law	0	70,797	70,797	0	70,901	70,901
OIT Purchased Services	0	240,514	240,514	0	195,251	195,251
TOTAL STATE AGENCY SERVICES	0	2,505,266	2,505,266	0	2,689,925	2,689,925
Non Personal Services Background Exp.	0	24,723	24,723	0	6,934	6,934
TOTAL EXPENDITURES	0	6,563,122	6,563,122	0	6,490,462	6,490,462
Excess of Revenues Over Expenditures	31,139	33,949,251	33,980,390	18,941	33,920,338	33,939,279
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
FUND BALANCE AT JULY 1, 2018 & 2017	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. NOVEMBER 30, 2018 & 2017	\$ 31,139	\$ 36,648,715	\$ 36,679,854	\$ 18,941	\$ 36,405,763	\$ 36,424,704

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FIVE MONTHS ENDED NOVEMBER 30, 2018
(UNAUDITED)

	BEGINNING BUDGET *	SUPP- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	41.7% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 129,408,898	\$ 0	\$ 129,408,898	\$ 40,862,177	\$ 39,554,236	\$ (89,854,662)	30.57%
License and Application Fees	674,694	0	674,694	281,123	265,854	(408,840)	39.40%
Background Investigations	331,999	0	331,999	138,333	123,236	(208,763)	37.12%
Fines and Fees	0	0	0	0	3,424	3,424	100.00%
Interest Revenue	435,290	0	435,290	181,371	430,913	(4,377)	98.99%
Other Revenue	0	0	0	0	134,710	134,710	100.00%
TOTAL REVENUES	130,850,881	0	130,850,881	54,521,200	40,512,373	(90,338,508)	30.96%
EXPENDITURES:							
Personal Services	8,597,904	673,746	9,271,650	3,863,188	3,531,735	(5,739,915)	38.09%
Operating Expenditures	576,996	5,653	582,649	242,770	190,326	(392,323)	32.67%
Workers Compensation	65,904	0	65,904	27,460	27,460	(38,444)	41.67%
Risk Management	17,800	0	17,800	7,417	7,417	(10,383)	41.67%
Licensure Activities	181,497	0	181,497	75,624	35,474	(146,023)	19.55%
Leased Space	321,790	0	321,790	134,079	134,077	(187,713)	41.67%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	35,129	31,915	(52,395)	37.85%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	40,266	39,604	(57,035)	40.98%
Utilities	23,425	0	23,425	9,760	10,719	(12,706)	45.76%
Legal Services	171,107	(1,194)	169,913	70,797	70,797	(99,116)	41.67%
CORE Operations	58,170	0	58,170	24,238	24,238	(33,932)	41.67%
Payments to Office of Information Technology	577,234	0	577,234	240,514	240,514	(336,720)	41.67%
IT Division - MIPC Phones	52,400	23,875	76,275	31,781	21,893	(54,382)	28.70%
Indirect Costs - Department of Revenue	966,649	0	966,649	402,770	402,770	(563,879)	41.67%
State Agency Services	4,936,279	0	4,936,279	2,056,783	1,769,460	(3,166,819)	35.85%
Division Expenditures	16,736,734	693,450	17,430,184	7,262,577	6,538,399	(10,891,785)	37.51%
Non Personal Services Background Expenditures	263,964	0	263,964	109,985	24,723	(239,241)	9.37%
TOTAL EXPENDITURES	17,000,698	693,450	17,694,148	7,372,562	6,563,122	(11,131,026)	37.09%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,850,183	N/A	\$ 113,156,733	\$ 47,148,639	\$ 33,949,251	\$ (79,207,482)	30.00%

* Represents original information given to the Commission in April and May of 2018.
The percent of the fiscal year elapsed through November 30, 2018 is 41.7%.
** Amount includes Long Bill items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 3%, which was then applied to the existing casinos' graduated tax tiers. The \$40,862,177 is this tax projection through November, which is \$1,307,941 more than the actual taxes collected for the same period.
^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

FOR THE SIX (6) MONTHS ENDED

DECEMBER 31, 2018

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
DECEMBER 31, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

3% on AGP from charitable gaming
.25% on amounts up to \$2 million
2% on amounts over \$2 million and up to \$5 million
9% on amounts over \$5 million and up to \$8 million
11% on amounts over \$8 million and up to \$10 million
16% on amounts over \$10 million and up to \$13 million
20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through December 31, 2017 and 2018

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 650	\$ -	\$ (650)	(100.00)%
\$0 - \$2 Million	\$ 881,689	\$ 1,454,117	\$ 572,428	64.92%
\$2 - \$5 Million	\$ 31,264,252	\$ 32,654,057	\$ 1,389,805	4.45%
\$5 - \$8 Million	\$ 43,564,527	\$ 42,690,184	\$ (874,343)	(2.01)%
\$8 - \$10 Million	\$ 36,410,623	\$ 27,321,458	\$ (9,089,165)	(24.96)%
\$10 - \$13 Million	\$ 46,576,253	\$ 57,503,080	\$ 10,926,827	23.46%
\$13+ Million	\$ 265,647,778	\$ 265,913,938	\$ 266,160	0.10%
Total	\$ 424,345,772	\$ 427,536,834	\$ 3,191,062	0.75%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 20	\$ -	\$ (20)	(100.00)%
\$0 - \$2 Million	\$ 157,204	\$ 158,635	\$ 1,431	0.91%
\$2 - \$5 Million	\$ 1,385,285	\$ 1,413,081	\$ 27,796	2.01%
\$5 - \$8 Million	\$ 5,000,807	\$ 4,922,117	\$ (78,690)	(1.57)%
\$8 - \$10 Million	\$ 2,685,169	\$ 2,785,360	\$ 100,191	3.73%
\$10 - \$13 Million	\$ 3,932,200	\$ 4,080,493	\$ 148,293	3.77%
\$13+ Million	\$ 37,529,556	\$ 37,582,788	\$ 53,232	0.14%
Total	\$ 50,690,241	\$ 50,942,474	\$ 252,233	0.50%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	2	3	1
\$2 - \$5 Million	11	10	(1)
\$5 - \$8 Million	6	6	0
\$8 - \$10 Million	4	3	(1)
\$10 - \$13 Million	4	5	1
\$13+ Million	6	6	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SIX MONTHS ENDED DECEMBER 31, 2018 AND 2017
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED	LIMITED	TOTAL	EXTENDED	LIMITED	TOTAL
	GAMING FUND	GAMING FUND	GAMING FUNDS	GAMING FUND	GAMING FUND	GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 50,944,322	\$ 50,944,322	\$ 0	\$ 50,690,553	\$ 50,690,553
License and Application Fees	0	310,829	310,829	0	337,912	337,912
Background Investigations	0	135,123	135,123	0	68,326	68,326
Fines	0	28,570	28,570	0	166,427	166,427
Interest Income	31,198	492,648	523,846	18,966	322,663	341,629
Other Revenue	0	134,710	134,710	0	182	182
TOTAL REVENUES	31,198	52,046,202	52,077,400	18,966	51,586,063	51,605,029
EXPENDITURES:						
Salaries and Benefits	0	4,068,959	4,068,959	0	3,923,925	3,923,925
Annual and Sick Leave Payouts	0	7,780	7,780	0	886	886
Professional Services	0	169,976	169,976	0	68,375	68,375
Travel	0	29,540	29,540	0	29,620	29,620
Automobiles	0	84,960	84,960	0	81,366	81,366
Printing	0	9,044	9,044	0	13,901	13,901
Police Supplies	0	19,026	19,026	0	15,291	15,291
Computer Services & Name Searches	0	35,166	35,166	0	37,814	37,814
Materials, Supplies, and Services	0	151,544	151,544	0	146,224	146,224
Postage	0	2,636	2,636	0	3,007	3,007
Telephone	0	43,885	43,885	0	22,708	22,708
Utilities	0	12,887	12,887	0	11,870	11,870
Other Operating Expenditures	0	38,108	38,108	0	37,028	37,028
Leased Space	0	160,893	160,893	0	157,641	157,641
Capital Outlay	0	0	0	0	24,789	24,789
EXPENDITURES - SUBTOTAL	0	4,834,404	4,834,404	0	4,574,445	4,574,445
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	494,151	494,151	0	536,074	536,074
Division of Fire Prevention and Control	0	100,271	100,271	0	96,847	96,847
Colorado State Patrol	0	1,538,615	1,538,615	0	1,696,563	1,696,563
State Auditors	0	16,803	16,803	0	20,150	20,150
Indirect Costs - Department of Revenue	0	483,324	483,324	0	455,970	455,970
Colorado Department of Local Affairs	0	0	0	0	82,030	82,030
Colorado Department of Law	0	84,957	84,957	0	85,081	85,081
OIT Purchased Services	0	288,617	288,617	0	234,301	234,301
TOTAL STATE AGENCY SERVICES	0	3,006,738	3,006,738	0	3,207,016	3,207,016
Non Personal Services Background Exp.	0	25,955	25,955	0	7,529	7,529
TOTAL EXPENDITURES	0	7,867,097	7,867,097	0	7,788,990	7,788,990
Excess of Revenues Over Expenditures	31,198	44,179,105	44,210,303	18,966	43,797,073	43,816,039
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
FUND BALANCE AT JULY 1, 2018 & 2017	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. DECEMBER 31, 2018 & 2017	\$ 31,198	\$ 46,878,569	\$ 46,909,767	\$ 18,966	\$ 46,282,498	\$ 46,301,464

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
SIX MONTHS ENDED DECEMBER 31, 2018
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	50% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 129,408,898	\$	\$ 129,408,898	\$ 51,871,946	\$ 50,944,322	\$ (78,464,576)	39.37%
License and Application Fees	674,694	0	674,694	337,347	310,829	(363,865)	46.07%
Background Investigations	331,999	0	331,999	166,000	135,123	(196,876)	40.70%
Fines and Fees	0	0	0	0	28,570	28,570	100.00%
Interest Revenue	435,290	0	435,290	217,645	492,648	57,358	113.18%
Other Revenue	0	0	0	0	134,710	134,710	100.00%
TOTAL REVENUES	130,850,881	0	130,850,881	65,425,441 ^{AA}	52,046,202	(78,804,679)	39.78%
EXPENDITURES:							
Personal Services	8,597,904	673,746	9,271,650	4,635,825	4,230,566	(5,041,083)	45.63%
Operating Expenditures	576,996	5,653	582,649	291,325	223,933	(358,716)	38.43%
Workers Compensation	65,904	0	65,904	32,952	32,952	(32,952)	50.00%
Risk Management	17,800	0	17,800	8,900	8,900	(8,900)	50.00%
Licensed Activities	181,497	0	181,497	90,749	40,708	(140,789)	22.43%
Leased Space	321,790	0	321,790	160,895	160,897	(160,897)	50.00%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	42,155	38,109	(46,201)	45.20%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	48,320	46,844	(49,795)	48.47%
Utilities	23,425	0	23,425	11,713	12,887	(10,538)	55.01%
Legal Services	171,107	(1,194)	169,913	84,957	84,957	(84,956)	50.00%
CORE Operations	58,170	0	58,170	29,085	29,085	(29,085)	50.00%
Payments to Office of Information Technology	577,234	0	577,234	288,617	288,617	(288,617)	50.00%
IT Division - MIPC Phones	52,400	23,875	76,275	38,138	26,330	(49,945)	34.52%
Indirect Costs - Department of Revenue	966,649	0	966,649	483,325	483,324	(483,325)	50.00%
State Agency Services	4,936,279	0	4,936,279	2,468,140	2,133,037	(2,803,242)	43.21%
Division Expenditures	16,736,734	693,450	17,430,184	8,715,092	7,841,142	(9,589,042)	44.99%
Non Personal Services Background Expenditures	263,964	0	263,964	131,982	25,955	(238,009)	9.83%
TOTAL EXPENDITURES	17,000,698	693,450	17,694,148	8,847,074	7,867,097	(9,827,051)	44.46%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,850,183	N/A	\$ 113,156,733	\$ 56,578,367	\$ 44,179,105	\$ (68,977,628)	39.04%

* Represents original information given to the Commission in April and May of 2018.
The percent of the fiscal year elapsed through December 31, 2018 is 50.0%.
** Amount includes Long Bill items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 3%, which was then applied to the existing casinos' graduated tax tiers. The \$51,871,946 is this tax projection through December, which is \$927,624 more than the actual taxes collected for the same period.

AA Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE SEVEN (7) MONTHS ENDED
JANUARY 31, 2019**

DIVISION OF GAMING STATEMENT OF REVENUES GAMING TAXES, AND EXPENDITURES (UNAUDITED)

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JANUARY 31, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through January 31, 2018 and 2019

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ 650	\$ -	\$ (650)	(100.00)%	
\$0 - \$2 Million	\$ 979,629	\$ 1,841,099	\$ 861,470	87.94%	
\$2 - \$5 Million	\$ 35,785,691	\$ 32,461,852	\$ (3,323,839)	(9.29)%	
\$5 - \$8 Million	\$ 14,722,926	\$ 20,020,032	\$ 5,297,106	35.98%	
\$8 - \$10 Million	\$ 45,716,269	\$ 44,258,133	\$ (1,458,136)	(3.19)%	
\$10 - \$13 Million	\$ 56,769,789	\$ 57,968,457	\$ 1,198,668	2.11%	
\$13+ Million	\$ 334,388,789	\$ 334,852,680	\$ 463,891	0.14%	
Total	\$ 488,363,743	\$ 491,402,253	\$ 3,038,510	0.62%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ 20	\$ -	\$ (20)	(100.00)%	
\$0 - \$2 Million	\$ 157,449	\$ 159,603	\$ 2,154	1.37%	
\$2 - \$5 Million	\$ 1,475,714	\$ 1,509,237	\$ 33,523	2.27%	
\$5 - \$8 Million	\$ 5,285,063	\$ 5,311,803	\$ 26,740	0.51%	
\$8 - \$10 Million	\$ 3,488,789	\$ 3,328,394	\$ (160,395)	(4.60)%	
\$10 - \$13 Million	\$ 4,923,166	\$ 5,114,953	\$ 191,787	3.90%	
\$13+ Million	\$ 46,077,758	\$ 46,170,536	\$ 92,778	0.20%	
Total	\$ 61,407,959	\$ 61,594,526	\$ 186,567	0.30%	

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	2	3	1
\$2 - \$5 Million	11	9	(2)
\$5 - \$8 Million	2	3	1
\$8 - \$10 Million	5	5	0
\$10 - \$13 Million	5	5	0
\$13+ Million	8	8	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SEVEN MONTHS ENDED JANUARY 31, 2019 AND 2018
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 61,596,375	\$ 61,596,375	\$ 0	\$ 61,409,243	\$ 61,409,243
License and Application Fees	0	359,256	359,256	0	387,337	387,337
Background Investigations	0	148,673	148,673	0	77,057	77,057
Fines	0	28,789	28,789	0	168,359	168,359
Interest Income	31,258	574,702	605,960	18,992	380,634	399,626
Other Revenue	0	143,297	143,297	0	228	228
TOTAL REVENUES	31,258	62,851,092	62,882,350	18,992	62,422,858	62,441,850
EXPENDITURES:						
Salaries and Benefits	0	4,750,989	4,750,989	0	4,562,198	4,562,198
Annual and Sick Leave Payouts	0	5,623	5,623	0	886	886
Professional Services	0	175,906	175,906	0	73,890	73,890
Travel	0	33,682	33,682	0	30,472	30,472
Automobiles	0	98,232	98,232	0	94,103	94,103
Printing	0	10,308	10,308	0	14,993	14,993
Police Supplies	0	20,967	20,967	0	16,215	16,215
Computer Services & Name Searches	0	41,091	41,091	0	43,815	43,815
Materials, Supplies, and Services	0	171,071	171,071	0	168,712	168,712
Postage	0	3,501	3,501	0	3,317	3,317
Telephone	0	51,298	51,298	0	26,219	26,219
Utilities	0	15,316	15,316	0	14,082	14,082
Other Operating Expenditures	0	44,477	44,477	0	43,192	43,192
Leased Space	0	187,708	187,708	0	183,914	183,914
Capital Outlay	0	0	0	0	24,789	24,789
EXPENDITURES - SUBTOTAL	0	5,610,169	5,610,169	0	5,300,797	5,300,797
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	610,045	610,045	0	644,613	644,613
Division of Fire Prevention and Control	0	116,649	116,649	0	112,957	112,957
Colorado State Patrol	0	1,806,778	1,806,778	0	1,961,109	1,961,109
State Auditors	0	16,803	16,803	0	18,535	18,535
Indirect Costs - Department of Revenue	0	563,879	563,879	0	531,966	531,966
Colorado Department of Local Affairs	0	0	0	0	95,702	95,702
Colorado Department of Law	0	99,116	99,116	0	99,261	99,261
OIT Purchased Services	0	336,720	336,720	0	273,351	273,351
TOTAL STATE AGENCY SERVICES	0	3,549,990	3,549,990	0	3,737,494	3,737,494
Non Personal Services Background Exp.	0	26,843	26,843	0	9,974	9,974
TOTAL EXPENDITURES	0	9,187,002	9,187,002	0	9,048,265	9,048,265
Excess of Revenues Over Expenditures	31,258	53,664,090	53,695,348	18,992	53,374,593	53,393,585
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
FUND BALANCE AT JULY 1, 2018 & 2017	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. JANUARY 31, 2019 & 2018	\$ 31,258	\$ 56,363,554	\$ 56,394,812	\$ 18,992	\$ 55,860,018	\$ 55,879,010

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
SEVEN MONTHS ENDED JANUARY 31, 2019
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	58.3% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 129,408,898	\$ 0	\$ 129,408,898	\$ 63,115,217	\$ 61,596,375	\$ (67,812,523)	47.60%
License and Application Fees	674,694	0	674,694	393,572	359,256	(315,438)	53.25%
Background Investigations	331,999	0	331,999	193,666	148,673	(183,326)	44.78%
Fines and Fees	0	0	0	0	28,789	28,789	100.00%
Interest Revenue	435,290	0	435,290	253,919	574,702	139,412	132.03%
Other Revenue	0	0	0	0	143,297	143,297	100.00%
TOTAL REVENUES	130,850,881	0	130,850,881	76,329,681	62,851,092	(67,999,789)	48.03%
EXPENDITURES:							
Personal Services	8,597,904	673,746	9,271,650	5,408,463	4,910,877	(4,360,772)	52.97%
Operating Expenditures	576,996	5,653	582,649	339,879	253,959	(328,690)	43.59%
Workers Compensation	65,904	0	65,904	38,444	38,444	(27,460)	58.33%
Risk Management	17,800	0	17,800	10,383	10,383	(7,417)	58.33%
Licensure Activities	181,497	0	181,497	105,873	47,320	(134,177)	26.07%
Leased Space	321,790	0	321,790	187,711	187,708	(134,082)	58.33%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	49,181	44,305	(40,005)	52.55%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	56,373	53,920	(42,719)	55.80%
Utilities	23,425	0	23,425	13,665	15,316	(8,109)	65.38%
Legal Services	171,107	(1,194)	169,913	99,116	99,116	(70,797)	58.33%
CORE Operations	58,170	0	58,170	33,933	33,933	(24,237)	58.33%
Payments to Office of Information Technology	577,234	0	577,234	336,720	336,720	(240,514)	58.33%
IT Division - MPC Phones	52,400	23,875	76,275	44,494	30,807	(45,468)	40.39%
Indirect Costs - Department of Revenue	966,649	0	966,649	563,879	563,879	(402,770)	58.33%
State Agency Services	4,936,279	0	4,936,279	2,879,496	2,533,472	(2,402,807)	51.32%
Division Expenditures	16,736,734	693,450	17,430,184	10,167,607	9,160,159	(8,270,025)	52.55%
Non Personal Services Background Expenditures	263,964	0	263,964	153,979	26,843	(237,121)	10.17%
TOTAL EXPENDITURES	17,000,698	693,450	17,694,148	10,321,586	9,187,002	(8,507,146)	51.92%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,850,183	N/A	\$ 113,156,733	\$ 66,008,094	\$ 53,664,090	\$ (59,492,643)	47.42%

* Represents original information given to the Commission in April and May of 2018.
The percent of the fiscal year elapsed through January 31, 2019 is 58.3%.
** Amount includes Long Bill items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 3%, which was then applied to the existing casinos' graduated tax tiers. The \$63,115,217 is this tax projection through January, which is \$1,518,842 more than the actual taxes collected for the same period.
^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE EIGHT (8) MONTHS ENDED
FEBRUARY 28, 2019**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
FEBRUARY 28, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through February 28, 2018 and 2019

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ 650	\$ -	\$ (650)	(100.00)%	
\$0 - \$2 Million	\$ 1,091,520	\$ 2,154,261	\$ 1,062,741	97.36%	
\$2 - \$5 Million	\$ 35,021,351	\$ 31,010,764	\$ (4,010,587)	(11.45)%	
\$5 - \$8 Million	\$ 13,370,704	\$ 11,536,292	\$ (1,834,412)	(13.72)%	
\$8 - \$10 Million	\$ 28,129,426	\$ 35,061,909	\$ 6,932,483	24.64%	
\$10 - \$13 Million	\$ 67,797,244	\$ 68,558,059	\$ 760,815	1.12%	
\$13+ Million	\$ 404,432,279	\$ 406,297,569	\$ 1,865,290	0.46%	
Total	\$ 549,843,174	\$ 554,618,854	\$ 4,775,680	0.87%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ 20	\$ -	\$ (20)	(100.00)%	
\$0 - \$2 Million	\$ 157,729	\$ 160,386	\$ 2,657	1.68%	
\$2 - \$5 Million	\$ 1,560,427	\$ 1,580,215	\$ 19,788	1.27%	
\$5 - \$8 Million	\$ 5,433,363	\$ 5,538,266	\$ 104,903	1.93%	
\$8 - \$10 Million	\$ 3,974,237	\$ 3,856,810	\$ (117,427)	(2.95)%	
\$10 - \$13 Million	\$ 6,047,559	\$ 6,169,289	\$ 121,730	2.01%	
\$13+ Million	\$ 54,886,455	\$ 55,259,514	\$ 373,059	0.68%	
Total	\$ 72,059,790	\$ 72,564,480	\$ 504,690	0.70%	

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	2	3	1
\$2 - \$5 Million	10	8	(2)
\$5 - \$8 Million	2	2	0
\$8 - \$10 Million	3	4	1
\$10 - \$13 Million	6	6	0
\$13+ Million	10	10	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
EIGHT MONTHS ENDED FEBRUARY 28, 2019 AND 2018
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 72,566,329	\$ 72,566,329	\$ 0	\$ 72,061,074	\$ 72,061,074
License and Application Fees	0	394,421	394,421	0	427,421	427,421
Background Investigations	0	159,695	159,695	0	92,735	92,735
Fines	0	28,935	28,935	0	168,556	168,556
Interest Income	31,316	669,935	701,251	19,018	449,727	468,745
Other Revenue	0	210,939	210,939	0	231	231
TOTAL REVENUES	31,316	74,030,254	74,061,570	19,018	73,199,744	73,218,762
EXPENDITURES:						
Salaries and Benefits	0	5,442,655	5,442,655	0	5,198,750	5,198,750
Annual and Sick Leave Payouts	0	14,595	14,595	0	906	906
Professional Services	0	246,964	246,964	0	80,147	80,147
Travel	0	38,243	38,243	0	34,261	34,261
Automobiles	0	112,500	112,500	0	108,299	108,299
Printing	0	13,191	13,191	0	16,810	16,810
Police Supplies	0	23,227	23,227	0	17,317	17,317
Computer Services & Name Searches	0	46,773	46,773	0	51,205	51,205
Materials, Supplies, and Services	0	199,270	199,270	0	192,937	192,937
Postage	0	3,917	3,917	0	3,610	3,610
Telephone	0	58,356	58,356	0	29,860	29,860
Utilities	0	17,573	17,573	0	16,141	16,141
Other Operating Expenditures	0	50,815	50,815	0	49,341	49,341
Leased Space	0	214,524	214,524	0	210,188	210,188
Capital Outlay	0	0	0	0	24,789	24,789
EXPENDITURES - SUBTOTAL	0	6,482,603	6,482,603	0	6,034,561	6,034,561
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	718,271	718,271	0	726,590	726,590
Division of Fire Prevention and Control	0	133,429	133,429	0	129,065	129,065
Colorado State Patrol	0	2,068,557	2,068,557	0	2,213,672	2,213,672
State Auditors	0	16,803	16,803	0	18,535	18,535
Indirect Costs - Department of Revenue	0	644,433	644,433	0	607,961	607,961
Colorado Department of Local Affairs	0	0	0	0	109,373	109,373
Colorado Department of Law	0	113,275	113,275	0	113,441	113,441
OIT Purchased Services	0	384,823	384,823	0	312,401	312,401
TOTAL STATE AGENCY SERVICES	0	4,079,591	4,079,591	0	4,231,038	4,231,038
Non Personal Services Background Exp.	0	27,871	27,871	0	11,444	11,444
TOTAL EXPENDITURES	0	10,590,065	10,590,065	0	10,277,043	10,277,043
Excess of Revenues Over Expenditures	31,316	63,440,189	63,471,505	19,018	62,922,701	62,941,719
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
FUND BALANCE AT JULY 1, 2018 & 2017	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. FEBRUARY 28, 2019 & 2018	\$ 31,316	\$ 66,139,653	\$ 66,170,969	\$ 19,018	\$ 65,408,126	\$ 65,427,144

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
EIGHT MONTHS ENDED FEBRUARY 28, 2019
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	66.7% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 129,408,898	\$ 0	\$ 129,408,898	\$ 74,478,065	\$ 72,566,329	\$ (56,842,569)	56.08%
License and Application Fees	674,694	0	674,694	449,796	394,421	(280,273)	58.46%
Background Investigations	331,999	0	331,999	221,333	159,695	(172,304)	48.10%
Fines and Fees	0	0	0	0	28,935	28,935	100.00%
Interest Revenue	435,290	0	435,290	290,193	669,935	234,645	153.91%
Other Revenue	0	0	0	0	210,939	210,939	100.00%
TOTAL REVENUES	130,850,881	0	130,850,881	87,233,921	74,030,254	(56,820,627)	56.58%
EXPENDITURES:							
Personal Services	8,597,904	673,746	9,271,650	6,181,100	5,677,081	(3,594,568)	61.23%
Operating Expenditures	576,996	5,653	582,649	388,433	294,204	(288,445)	50.49%
Workers Compensation	65,904	0	65,904	43,936	43,936	(21,968)	66.67%
Risk Management	17,800	0	17,800	11,867	11,867	(5,933)	66.67%
Licensure Activities	181,497	0	181,497	120,998	53,661	(127,836)	29.57%
Leased Space	321,790	0	321,790	214,527	214,524	(107,266)	66.67%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	56,207	50,648	(33,662)	60.07%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	64,426	61,845	(34,794)	64.00%
Utilities	23,425	0	23,425	15,617	17,573	(5,852)	75.02%
Legal Services	171,107	(1,194)	169,913	113,275	113,275	(56,638)	66.67%
CORE Operations	58,170	0	58,170	38,780	38,780	(19,390)	66.67%
Payments to Office of Information Technology	577,234	0	577,234	384,823	384,823	(192,411)	66.67%
IT Division - MIPC Phones	52,400	23,875	76,275	50,850	35,287	(40,988)	46.26%
Indirect Costs - Department of Revenue	966,649	0	966,649	644,433	644,433	(322,216)	66.67%
State Agency Services	4,936,279	0	4,936,279	3,290,853	2,920,257	(2,016,022)	59.16%
Division Expenditures	16,736,734	693,450	17,430,184	11,620,123	10,562,194	(6,867,990)	60.60%
Non Personal Services Background Expenditures	263,964	0	263,964	175,976	27,871	(236,093)	10.56%
TOTAL EXPENDITURES	17,000,698	693,450	17,694,148	11,796,099	10,590,065	(7,104,083)	59.85%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,850,183	N/A	\$ 113,156,733	\$ 75,437,822	\$ 63,440,189	\$ (49,716,544)	56.06%

* Represents original information given to the Commission in April and May of 2018.
The percent of the fiscal year elapsed through February 28, 2019 is 66.7%.
** Amount includes Long Bill items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 3%, which was then applied to the existing casinos' graduated tax tiers. The \$74,478,065 is this tax projection through February, which is \$1,911,736 more than the actual taxes collected for the same period.
^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE NINE (9) MONTHS ENDED
MARCH 31, 2019**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
MARCH 31, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through March 31, 2018 and 2019

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 1,730	\$ -	\$ (1,730)	(100.00)%
\$0 - \$2 Million	\$ 1,233,382	\$ 2,497,798	\$ 1,264,416	102.52%
\$2 - \$8 Million	\$ 45,981,157	\$ 48,048,374	\$ 2,067,217	4.50%
\$8 - \$10 Million	\$ 18,522,024	\$ 18,706,431	\$ 184,407	1.00%
\$10 - \$13 Million	\$ 58,495,416	\$ 56,630,036	\$ (1,865,380)	(3.19)%
\$13+ Million	\$ 503,134,059	\$ 501,534,846	\$ (1,599,213)	(0.32)%
Total	\$ 627,367,768	\$ 627,417,485	\$ 49,717	0.01%

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 52	\$ -	\$ (52)	(100.00)%
\$0 - \$2 Million	\$ 158,083	\$ 161,245	\$ 3,162	2.00%
\$2 - \$8 Million	\$ 7,159,021	\$ 7,354,352	\$ 195,331	2.73%
\$8 - \$10 Million	\$ 4,237,423	\$ 4,257,707	\$ 20,284	0.48%
\$10 - \$13 Million	\$ 7,599,266	\$ 7,300,806	\$ (298,460)	(3.93)%
\$13+ Million	\$ 66,826,812	\$ 66,506,969	\$ (319,843)	(0.48)%
Total	\$ 85,980,657	\$ 85,581,079	\$ (399,578)	(0.46)%

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	2	3	1
\$2 - \$8 Million	11	10	(1)
\$8 - \$10 Million	2	2	0
\$10 - \$13 Million	5	5	0
\$13+ Million	13	13	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
MARCH 31, 2019 AND 2018
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 31,378	\$ 66,023,193	\$ 66,054,571	\$ 19,046	\$ 65,288,966	\$ 65,308,012
Accounts Receivable						
Gaming Taxes	0	13,016,598	13,016,598	0	13,920,867	13,920,867
Fines Receivable	0	667	667	0	391	391
Miscellaneous	0	8,513	8,513	0	1,642	1,642
Net Accounts Receivable	0	13,025,778	13,025,778	0	13,922,900	13,922,900
Prepaid Expenses	0	57,563	57,563	0	88,248	88,248
Total Current Assets	31,378	79,106,534	79,137,912	19,046	79,300,114	79,319,160
TOTAL ASSETS	\$ 31,378	\$ 79,106,534	\$ 79,137,912	\$ 19,046	\$ 79,300,114	\$ 79,319,160
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 48,541	\$ 48,541	\$ 0	\$ 63,086	\$ 63,086
Wages & Salaries Payable	0	51,251	51,251	0	12,378	12,378
Due to Other State Agencies	0	470,280	470,280	0	487,736	487,736
Background and Other Deposits	0	293,308	293,308	0	242,458	242,458
Unearned Revenue	0	266,813	266,813	0	283,974	283,974
Total Liabilities	0	1,130,193	1,130,193	0	1,089,632	1,089,632
FUND BALANCE:						
Restricted	0	37,609,657	37,609,657	0	37,818,405	37,818,405
Committed	0	37,609,657	37,609,657	0	37,818,404	37,818,404
Restricted for:						
Required Reserve	0	2,699,464	2,699,464	0	2,485,425	2,485,425
Extended Gaming Recipients	31,378	0	31,378	19,046	0	19,046
Nonspendable:						
Prepays	0	57,563	57,563	0	88,248	88,248
Total Fund Balance	31,378	77,976,341	78,007,719	19,046	78,210,482	78,229,528
TOTAL LIABILITIES AND FUND BALANCE	\$ 31,378	\$ 79,106,534	\$ 79,137,912	\$ 19,046	\$ 79,300,114	\$ 79,319,160

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NINE MONTHS ENDED MARCH 31, 2019 AND 2018
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 85,582,927	\$ 85,582,927	\$ 0	\$ 85,981,940	\$ 85,981,940
License and Application Fees	0	456,060	456,060	0	478,609	478,609
Background Investigations	0	167,840	167,840	0	104,123	104,123
Fines	0	29,227	29,227	0	168,907	168,907
Interest Income	31,378	790,788	822,166	19,046	540,686	559,732
Other Revenue	0	279,624	279,624	0	272	272
TOTAL REVENUES	31,378	87,306,466	87,337,844	19,046	87,274,537	87,293,583
EXPENDITURES:						
Salaries and Benefits	0	6,135,026	6,135,026	0	5,847,223	5,847,223
Annual and Sick Leave Payouts	0	35,602	35,602	0	3,127	3,127
Professional Services	0	323,749	323,749	0	96,143	96,143
Travel	0	45,225	45,225	0	40,026	40,026
Automobiles	0	125,381	125,381	0	121,767	121,767
Printing	0	14,293	14,293	0	18,362	18,362
Police Supplies	0	24,171	24,171	0	18,387	18,387
Computer Services & Name Searches	0	52,268	52,268	0	57,292	57,292
Materials, Supplies, and Services	0	233,527	233,527	0	214,903	214,903
Postage	0	4,396	4,396	0	3,934	3,934
Telephone	0	68,153	68,153	0	39,678	39,678
Utilities	0	19,632	19,632	0	18,036	18,036
Other Operating Expenditures	0	57,200	57,200	0	55,802	55,802
Leased Space	0	241,339	241,339	0	236,461	236,461
Capital Outlay	0	0	0	0	28,841	28,841
EXPENDITURES - SUBTOTAL	0	7,379,962	7,379,962	0	6,799,982	6,799,982
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	811,481	811,481	0	805,793	805,793
Division of Fire Prevention and Control	0	150,210	150,210	0	145,173	145,173
Colorado State Patrol	0	2,342,551	2,342,551	0	2,482,144	2,482,144
State Auditors	0	16,803	16,803	0	18,535	18,535
Indirect Costs - Department of Revenue	0	724,987	724,987	0	683,956	683,956
Colorado Department of Local Affairs	0	0	0	0	123,045	123,045
Colorado Department of Law	0	127,435	127,435	0	127,622	127,622
OIT Purchased Services	0	432,925	432,925	0	351,452	351,452
TOTAL STATE AGENCY SERVICES	0	4,606,392	4,606,392	0	4,737,720	4,737,720
Non Personal Services Background Exp.	0	43,235	43,235	0	11,778	11,778
TOTAL EXPENDITURES	0	12,029,589	12,029,589	0	11,549,480	11,549,480
Excess of Revenues Over Expenditures	31,378	75,276,877	75,308,255	19,046	75,725,057	75,744,103
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
FUND BALANCE AT JULY 1, 2018 & 2017	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. MARCH 31, 2019 & 2018	\$ 31,378	\$ 77,976,341	\$ 78,007,719	\$ 19,046	\$ 78,210,482	\$ 78,229,528

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
NINE MONTHS ENDED MARCH 31, 2019
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	75% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 129,408,898	\$ 0	\$ 129,408,898	\$ 87,600,371	\$ 85,582,927	\$ (43,825,971)	66.13%
License and Application Fees	674,694	0	674,694	506,021	456,060	(218,634)	67.60%
Background Investigations	331,999	0	331,999	248,999	167,840	(164,159)	50.55%
Fines and Fees	0	0	0	0	29,227	29,227	100.00%
Interest Revenue	435,290	0	435,290	326,468	790,788	355,498	181.67%
Other Revenue	0	0	0	0	279,624	279,624	100.00%
TOTAL REVENUES	130,850,881	0	130,850,881	98,138,161	87,306,466	(43,544,415)	66.72%
EXPENDITURES:							
Personal Services	8,597,904	673,746	9,271,650	6,953,738	6,461,752	(2,809,897)	69.69%
Operating Expenditures	576,996	5,653	582,649	436,987	342,602	(240,047)	58.80%
Workers Compensation	65,904	0	65,904	49,428	49,428	(16,476)	75.00%
Risk Management	17,800	0	17,800	13,350	13,350	(4,450)	75.00%
Licensure Activities	181,497	0	181,497	136,123	59,897	(121,600)	33.00%
Leased Space	321,790	0	321,790	241,343	241,339	(80,451)	75.00%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	63,233	56,186	(28,124)	66.64%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	72,479	69,188	(27,451)	71.59%
Utilities	23,425	0	23,425	17,569	19,632	(3,793)	83.81%
Legal Services	171,107	(1,194)	169,913	127,435	127,435	(42,478)	75.00%
CORE Operations	58,170	0	58,170	43,628	43,628	(14,542)	75.00%
Payments to Office of Information Technology	577,234	0	577,234	432,926	432,925	(144,309)	75.00%
IT Division - MIPC Phones	52,400	23,875	76,275	57,206	39,763	(36,512)	52.13%
Indirect Costs - Department of Revenue	966,649	0	966,649	724,987	724,987	(241,662)	75.00%
State Agency Services	4,936,279	0	4,936,279	3,702,209	3,304,242	(1,632,037)	66.94%
Division Expenditures	16,736,734	693,450	17,430,184	13,072,638	11,986,354	(5,443,830)	68.77%
Non Personal Services Background Expenditures	263,964	0	263,964	197,973	43,235	(220,729)	16.38%
TOTAL EXPENDITURES	17,000,698	693,450	17,694,148	13,270,611	12,029,589	(5,664,559)	67.99%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,850,183	N/A	\$ 113,156,733	\$ 84,867,550	\$ 75,276,877	\$ (37,879,856)	66.52%

* Represents original information given to the Commission in April and May of 2018.
The percent of the fiscal year elapsed through March 31, 2019 is 75.0%.
** Amount includes Long Bill Items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 3%, which was then applied to the existing casinos' graduated tax tiers. The \$87,600,371 is this tax projection through March, which is \$2,017,444 more than the actual taxes collected for the same period.
^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TEN (10) MONTHS ENDED
APRIL 30, 2019**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
APRIL 30, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through April 30, 2018 and 2019

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 1,730	\$ -	\$ (1,730)	(100.00)%
\$0 - \$2 Million	\$ 1,354,783	\$ 2,814,504	\$ 1,459,721	107.75%
\$2 - \$5 Million	\$ 28,690,781	\$ 27,389,457	\$ (1,301,324)	(4.54)%
\$5 - \$10 Million	\$ 32,096,021	\$ 26,007,847	\$ (6,088,174)	(18.97)%
\$10 - \$13 Million	\$ 48,214,336	\$ 56,220,867	\$ 8,006,531	16.61%
\$13+ Million	\$ 586,073,287	\$ 582,262,804	\$ (3,810,483)	(0.65)%
Total	\$ 696,430,938	\$ 694,695,479	\$ (1,735,459)	(0.25)%

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 52	\$ -	\$ (52)	(100.00)%
\$0 - \$2 Million	\$ 158,387	\$ 162,036	\$ 3,649	2.30%
\$2 - \$5 Million	\$ 1,733,816	\$ 1,707,789	\$ (26,027)	(1.50)%
\$5 - \$10 Million	\$ 9,981,647	\$ 10,340,706	\$ 359,059	3.60%
\$10 - \$13 Million	\$ 8,514,294	\$ 8,195,339	\$ (318,955)	(3.75)%
\$13+ Million	\$ 78,214,657	\$ 77,452,561	\$ (762,096)	(0.97)%
Total	\$ 98,602,853	\$ 97,858,431	\$ (744,422)	(0.75)%

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	2	3	1
\$2 - \$5 Million	7	6	(1)
\$5 - \$10 Million	5	4	(1)
\$10 - \$13 Million	4	5	1
\$13+ Million	15	15	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
APRIL 30, 2019 AND 2018
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 31,438	\$ 77,930,073	\$ 77,961,511	\$ 19,075	\$ 78,101,788	\$ 78,120,863
Accounts Receivable						
Gaming Taxes	0	12,277,302	12,277,302	0	12,622,196	12,622,196
Accounts Receivable Other Agencies	0	2,800	2,800	0	0	0
Fines Receivable	0	448	448	0	391	391
Miscellaneous	0	10,093	10,093	0	13,733	13,733
Net Accounts Receivable	0	12,290,643	12,290,643	0	12,636,320	12,636,320
Prepaid Expenses	0	42,120	42,120	0	70,270	70,270
Total Current Assets	31,438	90,262,836	90,294,274	19,075	90,808,378	90,827,453
TOTAL ASSETS	\$ 31,438	\$ 90,262,836	\$ 90,294,274	\$ 19,075	\$ 90,808,378	\$ 90,827,453
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 91,464	\$ 91,464	\$ 0	\$ 30,787	\$ 30,787
Wages & Salaries Payable	0	18,831	18,831	0	14,675	14,675
Due to Other State Agencies	0	564,855	564,855	0	510,984	510,984
Background and Other Deposits	0	270,513	270,513	0	242,988	242,988
Unearned Revenue	0	293,509	293,509	0	260,858	260,858
Total Liabilities	0	1,239,172	1,239,172	0	1,060,292	1,060,292
FUND BALANCE:						
Restricted	0	43,141,040	43,141,040	0	43,596,196	43,596,196
Committed	0	43,141,040	43,141,040	0	43,596,195	43,596,195
Restricted for:						
Required Reserve	0	2,699,464	2,699,464	0	2,485,425	2,485,425
Extended Gaming Recipients	31,438	0	31,438	19,075	0	19,075
Nonspendable:						
Prepays	0	42,120	42,120	0	70,270	70,270
Total Fund Balance	31,438	89,023,664	89,055,102	19,075	89,748,086	89,767,161
TOTAL LIABILITIES AND FUND BALANCE	\$ 31,438	\$ 90,262,836	\$ 90,294,274	\$ 19,075	\$ 90,808,378	\$ 90,827,453

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TEN MONTHS ENDED APRIL 30, 2019 AND 2018
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 97,860,279	\$ 97,860,279	\$ 0	\$ 98,604,136	\$ 98,604,136
License and Application Fees	0	512,760	512,760	0	528,364	528,364
Background Investigations	0	204,109	204,109	0	119,865	119,865
Fines	0	29,373	29,373	0	169,114	169,114
Interest Income	31,438	930,843	962,281	19,075	648,866	667,941
Other Revenue	0	285,209	285,209	0	393	393
TOTAL REVENUES	31,438	99,822,573	99,854,011	19,075	100,070,738	100,089,813
EXPENDITURES:						
Salaries and Benefits	0	6,823,787	6,823,787	0	6,484,792	6,484,792
Annual and Sick Leave Payouts	0	32,949	32,949	0	6,105	6,105
Professional Services	0	352,558	352,558	0	110,907	110,907
Travel	0	50,823	50,823	0	41,828	41,828
Automobiles	0	138,447	138,447	0	135,947	135,947
Printing	0	16,352	16,352	0	20,321	20,321
Police Supplies	0	30,152	30,152	0	20,212	20,212
Computer Services & Name Searches	0	58,065	58,065	0	63,669	63,669
Materials, Supplies, and Services	0	307,220	307,220	0	244,872	244,872
Postage	0	4,773	4,773	0	3,935	3,935
Telephone	0	75,601	75,601	0	52,177	52,177
Utilities	0	21,464	21,464	0	19,869	19,869
Other Operating Expenditures	0	63,540	63,540	0	61,988	61,988
Leased Space	0	266,539	266,539	0	251,771	251,771
Capital Outlay	0	0	0	0	28,841	28,841
EXPENDITURES - SUBTOTAL	0	8,242,270	8,242,270	0	7,547,234	7,547,234
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	906,882	906,882	0	883,915	883,915
Division of Fire Prevention and Control	0	166,990	166,990	0	161,279	161,279
Colorado State Patrol	0	2,685,183	2,685,183	0	2,755,004	2,755,004
State Auditors	0	16,803	16,803	0	18,535	18,535
Indirect Costs - Department of Revenue	0	805,541	805,541	0	759,951	759,951
Colorado Department of Local Affairs	0	0	0	0	136,717	136,717
Colorado Department of Law	0	141,594	141,594	0	141,802	141,802
OIT Purchased Services	0	481,028	481,028	0	390,502	390,502
TOTAL STATE AGENCY SERVICES	0	5,204,021	5,204,021	0	5,247,705	5,247,705
Non Personal Services Background Exp.	0	52,082	52,082	0	13,138	13,138
TOTAL EXPENDITURES	0	13,498,373	13,498,373	0	12,808,077	12,808,077
Excess of Revenues Over Expenditures	31,438	86,324,200	86,355,638	19,075	87,262,661	87,281,736
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
FUND BALANCE AT JULY 1, 2018 & 2017	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. APRIL 30, 2019 & 2018	\$ 31,438	\$ 89,023,664	\$ 89,055,102	\$ 19,075	\$ 89,748,086	\$ 89,767,161

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
TEN MONTHS ENDED APRIL 30, 2019
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	83.3% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 129,408,898	\$ 0	\$ 129,408,898	\$ 102,437,546	\$ 97,860,279	\$ (31,548,619)	75.62%
License and Application Fees	674,694	0	674,694	562,245	512,760	(161,934)	76.00%
Background Investigations	331,999	0	331,999	276,666	204,109	(127,890)	61.48%
Fines and Fees	0	0	0	0	29,373	29,373	100.00%
Interest Revenue	435,290	0	435,290	362,742	930,843	495,553	213.84%
Other Revenue	0	0	0	0	285,209	285,209	100.00%
TOTAL REVENUES	130,850,881	0	130,850,881	109,042,401 [^]	99,822,573	(31,028,308)	76.29%
EXPENDITURES:							
Personal Services	8,597,904	673,746	9,271,650	7,726,375	7,171,177	(2,100,472)	77.35%
Operating Expenditures	576,996	5,653	582,649	485,541	430,824	(151,825)	73.94%
Workers Compensation	65,904	0	65,904	54,920	54,920	(10,984)	83.33%
Risk Management	17,800	0	17,800	14,833	14,833	(2,967)	83.33%
Licensure Activities	181,497	0	181,497	151,248	68,159	(113,338)	37.55%
Leased Space	321,790	0	321,790	268,158	266,539	(55,251)	82.83%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	70,258	61,761	(22,549)	73.25%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	80,533	76,679	(19,960)	79.35%
Utilities	23,425	0	23,425	19,521	21,464	(1,961)	91.63%
Legal Services	171,107	(1,194)	169,913	141,594	141,594	(28,319)	83.33%
CORE Operations	58,170	0	58,170	48,475	48,475	(9,695)	83.33%
Payments to Office of Information Technology	577,234	0	577,234	481,028	481,028	(96,206)	83.33%
IT Division - MIPC Phones	52,400	23,875	76,275	63,563	44,242	(32,033)	58.00%
Indirect Costs - Department of Revenue	966,649	0	966,649	805,541	805,541	(161,108)	83.33%
State Agency Services	4,936,279	0	4,936,279	4,113,566	3,759,055	(1,177,224)	76.15%
Division Expenditures	16,736,734	693,450	17,430,184	14,525,153	13,446,291	(3,983,893)	77.14%
Non Personal Services Background Expenditures	263,964	0	263,964	219,970	52,082	(211,882)	19.73%
TOTAL EXPENDITURES	17,000,698	693,450	17,694,148	14,745,123	13,498,373	(4,195,775)	76.29%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,850,183	N/A	\$ 113,156,733	\$ 94,297,278	\$ 86,324,200	\$ (26,832,533)	76.29%

* Represents original information given to the Commission in April and May of 2018.
The percent of the fiscal year elapsed through April 30, 2019 is 83.3%.
** Amount includes Long Bill items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 3%, which was then applied to the existing casinos' graduated tax tiers. The \$102,437,546 is this tax projection through April, which is \$4,577,267 more than the actual taxes collected for the same period.
^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE ELEVEN (11) MONTHS ENDED
MAY 31, 2019**

DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
MAY 31, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through May 31, 2018 and 2019

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ 1,730	\$ -	\$ (1,730)	(100.00)%	
\$0 - \$2 Million	\$ 1,499,040	\$ 3,217,718	\$ 1,718,678	114.65%	
\$2 - \$5 Million	\$ 26,454,994	\$ 24,814,519	\$ (1,640,475)	(6.20)%	
\$5 - \$8 Million	\$ 30,141,951	\$ 25,691,299	\$ (4,450,652)	(14.77)%	
\$8 - \$13 Million	\$ 22,460,826	\$ 56,487,053	\$ 34,026,227	151.49%	
\$13+ Million	\$ 687,315,292	\$ 657,927,536	\$ (29,387,756)	(4.28)%	
Total	\$ 767,873,833	\$ 768,138,125	\$ 264,292	0.03%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ 52	\$ -	\$ (52)	(100.00)%	
\$0 - \$2 Million	\$ 158,748	\$ 163,044	\$ 4,296	2.71%	
\$2 - \$5 Million	\$ 1,789,100	\$ 1,756,291	\$ (32,809)	(1.83)%	
\$5 - \$8 Million	\$ 5,862,776	\$ 6,182,217	\$ 319,441	5.45%	
\$8 - \$13 Million	\$ 13,433,732	\$ 13,411,788	\$ (21,944)	(0.16)%	
\$13+ Million	\$ 90,663,058	\$ 89,985,507	\$ (677,551)	(0.75)%	
Total	\$ 111,907,466	\$ 111,498,847	\$ (408,619)	(0.37)%	

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	2	3	1
\$2 - \$5 Million	6	5	(1)
\$5 - \$8 Million	5	4	(1)
\$8 - \$13 Million	2	5	3
\$13+ Million	18	16	(2)
Total	33	33	0

COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
MAY 31, 2019 AND 2018
(UNAUDITED)

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 31,500	\$ 89,264,204	\$ 89,295,704	\$ 19,105	\$ 89,768,602	\$ 89,787,707
Accounts Receivable						
Gaming Taxes	0	13,640,411	13,640,411	0	13,304,613	13,304,613
Accounts Receivable Other Agencies	0	2,800	2,800	0	0	0
Fines Receivable	0	261	261	0	3,130	3,130
Miscellaneous	0	12,387	12,387	0	14,829	14,829
Net Accounts Receivable	0	13,655,859	13,655,859	0	13,322,572	13,322,572
Prepaid Expenses	0	29,827	29,827	0	25,257	25,257
Total Current Assets	31,500	102,949,890	102,981,390	19,105	103,116,431	103,135,536
TOTAL ASSETS	\$ 31,500	\$ 102,949,890	\$ 102,981,390	\$ 19,105	\$ 103,116,431	\$ 103,135,536
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 41,477	\$ 41,477	\$ 0	\$ 34,307	\$ 34,307
Wages & Salaries Payable	0	20,178	20,178	0	16,696	16,696
Due to Other State Agencies	0	488,157	488,157	0	523,124	523,124
Background and Other Deposits	0	286,903	286,903	0	273,678	273,678
Unearned Revenue	0	310,316	310,316	0	256,332	256,332
Total Liabilities	0	1,147,031	1,147,031	0	1,104,137	1,104,137
FUND BALANCE:						
Restricted	0	49,536,784	49,536,784	0	49,750,806	49,750,806
Committed	0	49,536,784	49,536,784	0	49,750,806	49,750,806
Restricted for:						
Required Reserve	0	2,699,464	2,699,464	0	2,485,425	2,485,425
Extended Gaming Recipients	31,500	0	31,500	19,105	0	19,105
Nonspendable:						
Prepays	0	29,827	29,827	0	25,257	25,257
Total Fund Balance	31,500	101,802,859	101,834,359	19,105	102,012,294	102,031,399
TOTAL LIABILITIES AND FUND BALANCE	\$ 31,500	\$ 102,949,890	\$ 102,981,390	\$ 19,105	\$ 103,116,431	\$ 103,135,536

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
ELEVEN MONTHS ENDED MAY 31, 2019 AND 2018
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED	LIMITED	TOTAL	EXTENDED	LIMITED	TOTAL
	GAMING FUND	GAMING FUND	GAMING FUNDS	GAMING FUND	GAMING FUND	GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 111,500,695	\$ 111,500,695	\$ 0	\$ 111,908,749	\$ 111,908,749
License and Application Fees	0	563,557	563,557	0	569,392	569,392
Background Investigations	0	222,151	222,151	0	136,620	136,620
Fines	0	179,450	179,450	0	171,922	171,922
Interest Income	31,500	1,098,442	1,129,942	19,105	783,006	802,111
Other Revenue	0	290,968	290,968	0	430	430
TOTAL REVENUES	31,500	113,855,263	113,886,763	19,105	113,570,119	113,589,224
EXPENDITURES:						
Salaries and Benefits	0	7,519,114	7,519,114	0	7,109,741	7,109,741
Annual and Sick Leave Payouts	0	32,949	32,949	0	3,149	3,149
Professional Services	0	377,778	377,778	0	116,422	116,422
Travel	0	55,947	55,947	0	47,989	47,989
Automobiles	0	151,752	151,752	0	149,728	149,728
Printing	0	18,542	18,542	0	22,373	22,373
Police Supplies	0	33,410	33,410	0	21,630	21,630
Computer Services & Name Searches	0	64,937	64,937	0	69,312	69,312
Materials, Supplies, and Services	0	331,017	331,017	0	271,161	271,161
Postage	0	5,163	5,163	0	5,212	5,212
Telephone	0	82,854	82,854	0	60,921	60,921
Utilities	0	23,128	23,128	0	21,379	21,379
Other Operating Expenditures	0	69,871	69,871	0	68,143	68,143
Leased Space	0	293,354	293,354	0	278,044	278,044
Capital Outlay	0	0	0	0	28,841	28,841
EXPENDITURES - SUBTOTAL	0	9,059,816	9,059,816	0	8,274,045	8,274,045
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	993,789	993,789	0	962,625	962,625
Division of Fire Prevention and Control	0	183,004	183,004	0	177,624	177,624
Colorado State Patrol	0	2,871,171	2,871,171	0	3,022,321	3,022,321
State Auditors	0	16,803	16,803	0	18,535	18,535
Indirect Costs - Department of Revenue	0	886,095	886,095	0	835,946	835,946
Colorado Department of Local Affairs	0	0	0	0	150,388	150,388
Colorado Department of Law	0	155,754	155,754	0	155,982	155,982
OIT Purchased Services	0	529,131	529,131	0	429,552	429,552
TOTAL STATE AGENCY SERVICES	0	5,635,747	5,635,747	0	5,752,973	5,752,973
Non Personal Services Background Exp.	0	56,305	56,305	0	16,232	16,232
TOTAL EXPENDITURES	0	14,751,868	14,751,868	0	14,043,250	14,043,250
Excess of Revenues Over Expenditures	31,500	99,103,395	99,134,895	19,105	99,526,869	99,545,974
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
FUND BALANCE AT JULY 1, 2018 & 2017	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. MAY 31, 2019 & 2018	\$ 31,500	\$ 101,802,859	\$ 101,834,359	\$ 19,105	\$ 102,012,294	\$ 102,031,399

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
ELEVEN MONTHS ENDED MAY 31, 2019
(UNAUDITED)

REVENUES:

	BEGINNING BUDGET *	SUPP- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	91.7% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
Gaming Taxes	\$ 129,408,898	\$ 0	\$ 129,408,898	\$ 114,915,358	\$ 111,500,695	\$ (17,908,203)	86.16%
License and Application Fees	674,694	0	674,694	618,470	563,557	(111,137)	83.53%
Background Investigations	331,999	0	331,999	304,332	222,151	(109,848)	66.91%
Fines and Fees	0	0	0	0	179,450	179,450	100.00%
Interest Revenue	435,290	0	435,290	399,016	1,098,442	663,152	252.35%
Other Revenue	0	0	0	0	290,968	290,968	100.00%
TOTAL REVENUES	130,850,881	0	130,850,881	119,946,641 ^{AA}	113,855,263	(16,995,618)	87.01%

EXPENDITURES:

Personal Services	8,597,904	673,746	9,271,650	8,499,013	7,886,232	(1,385,418)	85.06%
Operating Expenditures	576,996	5,653	582,649	534,095	462,898	(119,751)	79.45%
Workers Compensation	65,904	0	65,904	60,412	60,412	(5,492)	91.67%
Risk Management	17,800	0	17,800	16,317	16,317	(1,483)	91.67%
Licensure Activities	181,497	0	181,497	166,372	80,563	(100,934)	44.39%
Leased Space	321,790	0	321,790	294,974	293,354	(28,436)	91.16%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	77,284	67,177	(17,133)	79.68%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	88,586	84,568	(12,071)	87.51%
Utilities	23,425	0	23,425	21,473	23,128	(297)	98.73%
Legal Services	171,107	(1,194)	169,913	155,754	155,754	(14,159)	91.67%
CORE Operations	58,170	0	58,170	53,323	53,323	(4,847)	91.67%
Payments to Office of Information Technology	577,234	0	577,234	529,131	529,131	(48,103)	91.67%
IT Division - MIPC Phones	52,400	23,875	76,275	69,919	48,647	(27,628)	63.78%
Indirect Costs - Department of Revenue	986,649	0	986,649	886,095	886,095	(80,554)	91.67%
State Agency Services	4,936,279	0	4,936,279	4,524,922	4,047,964	(888,315)	82.00%
Division Expenditures	16,736,734	693,450	17,430,184	15,977,669	14,695,563	(2,734,621)	84.31%
Non Personal Services Background Expenditures	263,964	0	263,964	241,967	56,305	(207,659)	21.33%
TOTAL EXPENDITURES	17,000,698	693,450	17,694,148	16,219,636	14,751,868	(2,942,280)	83.37%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,850,183	N/A	\$ 113,156,733	\$ 103,727,005	\$ 99,103,395	\$ (14,053,338)	87.58%

* Represents original information given to the Commission in April and May of 2018.
The percent of the fiscal year elapsed through May 31, 2019 is 91.7%.
** Amount includes Long Bill items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 3%, which was then applied to the existing casinos' graduated tax tiers. The \$114,915,358 is this tax projection through May, which is \$3,414,663 more than the actual taxes collected for the same period.

^{AA} Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWELVE (12) MONTHS ENDED
JUNE 30, 2019**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JUNE 30, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through June 30, 2018 and 2019

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 1,730	\$ -	\$ (1,730)	(100.00)%
\$0 - \$2 Million	\$ 1,649,539	\$ 3,551,215	\$ 1,901,676	115.29%
\$2 - \$5 Million	\$ 23,760,196	\$ 11,827,072	\$ (11,933,124)	(50.22)%
\$5 - \$8 Million	\$ 29,946,734	\$ 34,777,824	\$ 4,831,090	16.13%
\$8 - \$13 Million	\$ 32,554,600	\$ 43,337,096	\$ 10,782,496	33.12%
\$13+ Million	\$ 751,003,993	\$ 746,826,208	\$ (4,177,785)	(0.56)%
Total	\$ 838,916,792	\$ 840,319,415	\$ 1,402,623	0.17%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 52	\$ -	\$ (52)	(100.00)%
\$0 - \$2 Million	\$ 159,124	\$ 163,878	\$ 4,754	2.99%
\$2 - \$5 Million	\$ 1,835,204	\$ 1,796,541	\$ (38,663)	(2.11)%
\$5 - \$8 Million	\$ 6,115,206	\$ 6,370,004	\$ 254,798	4.17%
\$8 - \$13 Million	\$ 13,761,646	\$ 14,102,779	\$ 341,133	2.48%
\$13+ Million	\$ 103,400,799	\$ 102,565,242	\$ (835,557)	(0.81)%
Total	\$ 125,272,031	\$ 124,998,444	\$ (273,587)	(0.22)%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	2	3	1
\$2 - \$5 Million	5	2	(3)
\$5 - \$8 Million	5	6	1
\$8 - \$13 Million	3	4	1
\$13+ Million	18	18	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JUNE 30, 2019 AND 2018
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 17,931,787	\$ 84,233,484	\$ 102,165,271	\$ 16,738,280	\$ 85,424,736	\$ 102,163,016
Accounts Receivable						
Gaming Taxes	0	13,499,598	13,499,598	0	13,364,571	13,364,571
Background	0	0	0	0	355	355
Fines Receivable	0	261	261	0	2,440	2,440
Miscellaneous	0	5,920	5,920	0	2,154	2,154
Net Accounts Receivable	0	13,505,779	13,505,779	0	13,369,520	13,369,520
Prepaid Expenses	0	21,742	21,742	0	16,452	16,452
Total Current Assets	17,931,787	97,761,005	115,692,792	16,738,280	98,810,708	115,548,988
TOTAL ASSETS	\$ 17,931,787	\$ 97,761,005	\$ 115,692,792	\$ 16,738,280	\$ 98,810,708	\$ 115,548,988
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 57,954	\$ 57,954	\$ 0	\$ 81,958	\$ 81,958
Accrued Payroll Payable	0	684,520	684,520	0	626,159	626,159
Wages & Salaries Payable	0	11,258	11,258	0	13,725	13,725
Due to Other State Agencies	0	56,776,520	56,776,520	0	57,110,094	57,110,094
Due to Other Governments	0	20,647,136	20,647,136	0	20,873,466	20,873,466
Due to the State's General Fund	0	16,426,964	16,426,964	0	16,895,831	16,895,831
Background and Other Deposits	0	211,390	211,390	0	233,002	233,002
Unearned Revenue	0	316,127	316,127	0	277,009	277,009
Total Liabilities	0	95,131,869	95,131,869	0	96,111,244	96,111,244
FUND BALANCE:						
Restricted for:						
Required Reserve	0	2,607,394	2,607,394	0	2,683,012	2,683,012
Extended Gaming Recipients	17,931,787	0	17,931,787	16,738,280	0	16,738,280
Nonspendable:						
Prepays	0	21,742	21,742	0	16,452	16,452
Total Fund Balance	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL LIABILITIES AND FUND BALANCE	\$ 17,931,787	\$ 97,761,005	\$ 115,692,792	\$ 16,738,280	\$ 98,810,708	\$ 115,548,988

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JUNE 30, 2019 AND 2018
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 125,000,293	\$ 125,000,293	\$ 0	\$ 125,273,338	\$ 125,273,338
License and Application Fees	0	659,323	659,323	0	636,488	636,488
Background Investigations	0	287,014	287,014	0	178,294	178,294
Fines	0	179,468	179,468	0	172,474	172,474
Interest Income	31,563	1,284,028	1,315,591	19,132	935,584	954,716
Other Revenue	0	303,221	303,221	0	1,640	1,640
TOTAL REVENUES	31,563	127,713,347	127,744,910	19,132	127,197,818	127,216,950
OTHER FINANCING SOURCES / USES:						
Transfer from Limited Gaming Fund	17,900,224	0	17,900,224	16,719,148	0	16,719,148
Insurance Recoveries	0	2,800	2,800	0	0	0
TOTAL REVENUES & OTHER FIN. SOURCES	17,931,787	127,716,147	145,647,934	16,738,280	127,197,818	143,936,098
EXPENDITURES:						
Salaries and Benefits	0	8,209,079	8,209,079	0	7,765,041	7,765,041
Annual and Sick Leave Payouts	0	32,949	32,949	0	6,639	6,639
Professional Services	0	397,612	397,612	0	125,240	125,240
Travel	0	61,396	61,396	0	51,948	51,948
Automobiles	0	164,591	164,591	0	164,138	164,138
Printing	0	20,572	20,572	0	23,963	23,963
Police Supplies	0	40,056	40,056	0	21,665	21,665
Computer Services & Name Searches	0	70,680	70,680	0	74,905	74,905
Materials, Supplies, and Services	0	358,672	358,672	0	423,806	423,806
Postage	0	5,804	5,804	0	5,723	5,723
Telephone	0	90,231	90,231	0	67,311	67,311
Utilities	0	24,991	24,991	0	23,363	23,363
Other Operating Expenditures	0	76,301	76,301	0	74,292	74,292
Leased Space	0	320,170	320,170	0	304,318	304,318
Capital Outlay	0	0	0	0	28,841	28,841
EXPENDITURES - SUBTOTAL	0	9,873,104	9,873,104	0	9,161,193	9,161,193
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	1,045,357	1,045,357	0	1,012,001	1,012,001
Division of Fire Prevention and Control	0	199,073	199,073	0	193,504	193,504
Colorado State Patrol	0	3,155,129	3,155,129	0	3,284,723	3,284,723
State Auditors	0	32,427	32,427	0	33,810	33,810
Indirect Costs - Department of Revenue	0	906,594	906,594	0	866,168	866,168
Colorado Department of Local Affairs	0	0	0	0	164,060	164,060
Colorado Department of Law	0	169,913	169,913	0	170,162	170,162
OIT Purchased Services	0	577,234	577,234	0	468,602	468,602
TOTAL STATE AGENCY SERVICES	0	6,085,727	6,085,727	0	6,193,030	6,193,030
Non Personal Services Background Exp.	0	76,800	76,800	0	31,017	31,017
TOTAL EXPENDITURES	0	16,035,631	16,035,631	0	15,385,240	15,385,240
Excess of Revenues Over Expenditures	17,931,787	111,680,516	129,612,303	16,738,280	111,812,578	128,550,858
Limited Gaming Distribution	0	(93,850,620)	(93,850,620)	0	(94,879,391)	(94,879,391)
Transferred to Extended Gaming Fund	0	(17,900,224)	(17,900,224)	0	(16,719,148)	(16,719,148)
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
FUND BALANCE AT JULY 1, 2018 & 2017	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. JUNE 30, 2019 & 2018	\$ 17,931,787	\$ 2,629,136	\$ 20,560,923	\$ 16,738,280	\$ 2,699,464	\$ 19,437,744

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
TWELVE MONTHS ENDED JUNE 30, 2019
(UNAUDITED)

	BEGINNING BUDGET	SUPP- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET *	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:						
Gaming Taxes	\$ 129,408,898	\$ 0	\$ 129,408,898	\$ 125,000,293	\$ (4,408,605)	96.59%
License and Application Fees	674,694	0	674,694	659,323	(15,371)	97.72%
Background Investigations	331,999	0	331,999	287,014	(44,985)	86.45%
Fines and Fees	0	0	0	179,468	179,468	100.00%
Interest Revenue	435,290	0	435,290	1,284,028	848,738	294.98%
Other Revenue	0	0	0	303,221	303,221	100.00%
TOTAL REVENUES	130,850,881	0	130,850,881	127,713,347	(3,137,534)	97.60%
OTHER FINANCING SOURCES / USES:						
Insurance Recoveries	0	0	0	2,800	2,800	100.00%
TOTAL REVENUES & OTHER FINANCING SOURCES	130,850,881	0	130,850,881	127,716,147	(3,134,734)	97.60%
EXPENDITURES:						
Personal Services	8,597,904	673,746	9,271,650	8,606,163	(665,487)	92.82%
Operating Expenditures	576,996	5,653	582,649	507,193	(75,456)	87.05%
Workers Compensation	65,904	0	65,904	65,904	0	100.00%
Risk Management	17,800	0	17,800	17,800	0	100.00%
Licensure Activities	181,497	0	181,497	87,481	(94,016)	48.20%
Leased Space	321,790	0	321,790	320,170	(1,620)	99.50%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	72,482	(11,828)	85.97%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	92,102	(4,537)	95.31%
Utilities	23,425	2,500	25,925	24,991	(934)	96.40%
Legal Services	171,107	(1,194)	169,913	169,913	0	100.00%
CORE Operations	58,170	0	58,170	58,170	0	100.00%
Payments to Office of Information Technology	577,234	0	577,234	577,234	0	100.00%
IT Division - MIPC Phones	52,400	23,875	76,275	53,075	(23,200)	69.58%
Indirect Costs - Department of Revenue	966,649	0	966,649	906,594	(60,055)	93.79%
State Agency Services	4,936,279	0	4,936,279	4,399,559	(536,720)	89.13%
Division Expenditures	16,736,734	695,950	17,432,684	15,958,831	(1,473,853)	91.55%
Non Personal Services Background Expenditures	263,964	0	263,964	76,800	(187,164)	29.09%
TOTAL EXPENDITURES	17,000,698	695,950	17,696,648	16,035,631	(1,661,017)	90.61%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,850,183	N/A	\$ 113,154,233	\$ 111,680,516	\$ (1,473,717)	98.70%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through June 30, 2019 is 100.0%.