



## AGENCY LETTER

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**AGENCY LETTER NUMBER: 17-010**

**SUPERSEDES NUMBER:**

**DATE: 12/13/2017**

**DIVISION OR OFFICE: HEALTH INFORMATION OFFICE ELIGIBILITY DIVISION**

**SUBJECT AREA: MEDICAID ELIGIBILITY**

**SUBJECT: IMPLEMENTATION OF ASSET VERIFICATION PROGRAM**

**TYPE: I – INFORMATION**

**APPROVED BY: CHRIS UNDERWOOD**

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*HCPF Agency Letters can be accessed online: <https://www.colorado.gov/hcpf/agency-letters>*

### **Purpose:**

The purpose of this letter is to announce the December 17, 2017 implementation of the Asset Verification Program (AVP). The AVP is an electronic data source that will verify certain liquid assets such as checking and savings accounts and will be deemed a valid verification of these types of assets.

### **Background:**

Section 1940 of the Social Security Act set forth the requirement that all states implement a federally mandated electronic interface that will verify assets held in depository institutions, such as checking and savings accounts. This applies only to Non-MAGI programs for individuals who have a disability and/or are age 65 and older, that have an asset test.

### **Procedure or Information:**

When eligibility is being determined for Medical Assistance programs that have an asset test, an electronic request will be sent to the AVP to check for liquid assets held in depository institutions. Requests will be made for anyone on a case whose verification of assets is needed for the eligibility determination. The request will be sent for initial applications, before the annual redetermination and when a person is moving from a category that does not have an asset test to one that does. Eligibility workers should review the responses returned by the AVP and update the case appropriately. More

information can be found on the Frequently Asked Questions attached to this letter and through training by the Staff Development Center.

**Effective Date:**

December 17, 2017

**Contact:**

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