

RESOLUTION NO. 2003-01

WHEREAS, the Board of Trustees of the Town of Silverton, Colorado desires to effect streetscape improvements within the Greene Street (State Highway 110) corridor;

WHEREAS, the Board of Trustees has the authority to enter into contracts and to appropriate and expend public funds for the purposes of the Town pursuant to Sections 29-1-203, 31-15-101, and 31-15-302 of the Colorado Revised Statutes; and

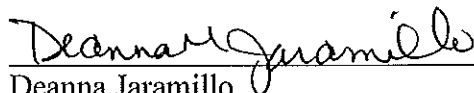
WHEREAS, the Board of Trustees has secured the funding necessary to design and construct the desired improvements;

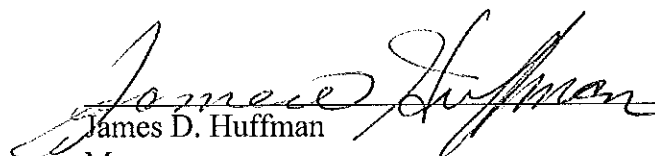
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO that the Town has estimated the total cost of the work to be accomplished pursuant to a Contract by and between the State of Colorado, Department of Transportation, and the Town of Silverton at two hundred ninety-eight thousand eight-hundred and no/100 dollars (\$298,085.00). Furthermore, the Board of Trustees has budgeted and appropriated its local share of the project, totaling fifty-nine thousand six hundred seventeen and no/100 dollars (\$59,617.00); the local funds are in hand and obligated towards the payment of project costs associated with the above referenced Contract. The Contract is hereby approved and the Mayor is authorized to execute the Contract on behalf of the Town of Silverton.

DULY PASSED AND ADOPTED this 13th day of January, 2003.

ATTEST:

TOWN OF SILVERTON


Deanna Jaramillo
Clerk-Treasurer


James D. Huffman
Mayor