

RESOLUTION NO. 2002-05

A RESOLUTION TO ADOPT CHANGES TO THE COLORADO COUNTY OFFICIALS AND EMPLOYEES RETIREMENT ASSOCIATION DEFERRED COMPENSATION PLAN TO COMPLY WITH THE REQUIREMENTS OF THE ECONOMIC GROWTH AND TAX RELIEF RECONCILIATION ACT OF 2001, PUBLIC LAW 107-16

WHEREAS, it has been determined to be in the best interest of taxpayers and employees of the Town of Silverton, State of Colorado, a body politic and corporate, to provide for retirement of employees under certain terms and conditions;

WHEREAS, the Town of Silverton has previously elected to become a part of the Colorado County Officials and Employees Retirement Association (CCOERA) in accordance with Part 1, Article 54, Title 24, C.R.S., as amended;

WHEREAS, the Board of Trustees of the Town of Silverton desires to enable employees to enhance their retirement security by permitting them to enter into agreements with it to defer compensation and receive benefits at retirement, death, and separation from service;

WHEREAS, CCOERA offers an eligible deferred compensation plan, pursuant to the terms of Section 457 of the Internal Revenue code;

WHEREAS, the CCOERA Deferred Compensation Plan has been reviewed and approved by the Internal Revenue Service in a Private Letter Ruling; and


WHEREAS, on August 16, 2002, the Governing Board of CCOERA modified the CCOERA Deferred Compensation Plan to comply with the provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001, Public Law 107-16;


NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Silverton that:

1. The Town of Silverton hereby wishes to continue to make available the CCOERA Deferred Compensation Plan, established and administered pursuant to Section 457 of the Internal Revenue Code; and
2. The CCOERA Deferred Compensation Plan, as modified on August 16, 2002, to comply with the provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001, is hereby adopted.

ADOPTED THIS 14th day of October, 2002 to be effective the 16th day of August, 2002.

ATTEST:


Deanna M. Jaramillo, Clerk-Treasurer


Ernest F. Kuhlman, Mayor

RESOLUTION NO. 2002-05

A RESOLUTION TO REPEAL RESOLUTION NO. 2002-03, A RESOLUTION TO DECLARE AN EMERGENCY FIRE BAN ON ALL PUBLIC AND PRIVATE PROPERTIES SITUATED WITHIN THE TOWN LIMITS OF THE TOWN OF SILVERTON, COLORADO.

WHEREAS, the Board of Trustees of the Town of Silverton, Colorado adopted an emergency fire ban resolution affecting all public and private properties situated within the town limits; and

WHEREAS, the extreme fire conditions which precipitated the emergency fire ban are no longer in evidence within the town limits or the surrounding vicinity;

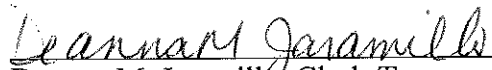
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO that:

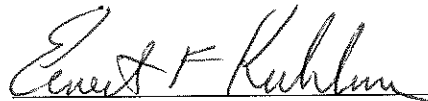
Resolution No. 2002-03, A Resolution to Declare an Emergency Fire Ban on all Public and Private Properties Situated Within the Town Limits of the Town of Silverton, Colorado, is hereby repealed and made of no further force and effect upon passage and approval of this resolution.

ADOPTED THIS 12th day of August, 2002.

ATTEST:

APPROVED:


Deanna M. Jaramillo, Clerk-Treasurer


Ernest F. Kuhlman, Mayor