

RESOLUTION NO. 1997-10

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE SEVERAL OFFICES, DEPARTMENTS, BOARDS, AND OTHER SPENDING AGENCIES OF THE TOWN OF SILVERTON, COLORADO IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR FISCAL YEAR 1998.

WHEREAS, the Board of Trustees of the Town of Silverton, Colorado has adopted an annual budget for Fiscal Year 1998 in Resolution No. 1997-09 pursuant to the Local Government Budget Law of Colorado; and

WHEREAS, the Board of Trustees has made provisions in the 1998 Budget for the Town of Silverton, Colorado for revenue and available resources in an amount equal to the total proposed expenditures as set forth in said budget; and


WHEREAS, Section 29-1-108, C.R.S. requires the Board of Trustees to adopt an appropriation resolution for Fiscal Year 1998;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO as follows:

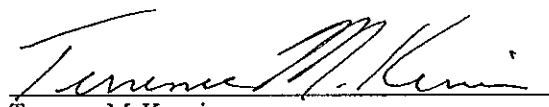
1. Sums are hereby appropriated to the several offices, departments, boards, and other spending agencies of the Town of Silverton, Colorado for personnel expenditures, operating expenditures, and capital expenditures, as shown in the approved "ANNUAL BUDGET FOR THE TOWN OF SILVERTON, COLORADO FOR THE FISCAL YEAR ENDING DECEMBER 31, 1998" which is incorporated herein and made a part hereof by reference. All expenditures shall strictly comply with the fund appropriations as specified in said budget. The nature of expenditures for which claims are submitted shall be in accordance with the appropriated expenditure line item to which they are to be charged.
2. Amounts appropriated for personnel expenditures shall be expended only for that purpose, subject to any specific restrictions set forth in the "PERSONNEL SCHEDULE FOR 1998" which is a part of the adopted budget. In addition, such appropriations for personnel expenses shall be used only for the purpose of funding a number of full time equivalent positions not to exceed the number and type of positions specified in said personnel schedule.
3. Amounts appropriated for operating expenditures shall be expended only for said purposes.
4. Amounts appropriated for capital expenditures shall be expended only for the purpose of purchasing those items of capital equipment, improvements, and projects specified in the annual budget in accordance with the following restrictions: All capital purchases are appropriated by the Board of Trustees on a line item basis as enumerated in the annual budget; however, due to long term financial considerations, no capital purchases may be made without further consideration and written approval by the Board of Trustees prior to expending or contracting to expend such appropriated funds for capital purchases.

ADOPTED this 8th day of December, 1997.

ATTEST:



Claudia J. Moe
Town Clerk-Treasurer



Terrence M. Kerwin
Mayor