

RESOLUTION NO. 1997-05

A RESOLUTION TO ADOPT SUPPLEMENTAL BUDGETS AND APPROPRIATIONS FOR VARIOUS FUNDS ADMINISTERED BY THE TONW OF SILVERTON, COLORADO

WHEREAS, the Board of Trustees of the Town of Silverton, Colorado has adopted an Annual Budget for the Fiscal Year ending December 31, 1997 setting forth anticipated revenues and expenditures for the various departments and spending agencies of the Town;

WHEREAS, there have been unanticipated expenditures which were not foreseen at the time the 1997 Budget and Appropriation resolutions were adopted; and

WHEREAS, there are adequate unanticipated, unappropriated revenues and reserves in the various funds to cover such additional, unanticipated and unappropriated expenses;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO that the sum of \$526,321 are hereby budgeted and appropriated from unanticipated and unappropriated revenues and reserves in the General Fund for expenditure as follows:

1.	Silverton Community Sports Field, Professional Services	10,300
	Silverton Community Sports Field, Construction Services	146,100
	<u>Silverton Community Sports Field, Miscellaneous</u>	<u>9,200</u>
	Total Expenditures	165,500
	Source of Funds: \$ 16,200 Transfer from General Fund Feserves, Available Fund Reserve	
	\$ 74,400 from Unanticipated Revenues from GOCO Grant	
	<u>\$ 75,000 from Unanticipated Revenues from the Silverton School District</u>	
	Total Funds: \$165,600	
2.	Town Hall Restoration, Construction Services	10,000
	<u>Town Hall Restoration, Furniture and Fixtures</u>	<u>30,000</u>
	Total Expenditures	40,000
	Source of Funds: \$ 40,000 Transfer from General Fund Reserves, Restoration Funds	
3.	Historic Restoration Phase II, Personal Services	8,250
	Historic Restoration Phase II, Professional Services	44,500
	Historic Restoration Phase II, Equipment Rentals	33,900
	Historic Restoration Phase II, Construction Services	170,360
	Historic Restoration Phase II, Construction Supplies	41,400
	<u>Historic Restoration Phase II, Miscellaneous</u>	<u>22,311</u>
	Total Expenditures	320,721
	Source of Funds: \$ 76,470 Transfer from General Fund Reserves, Restoration Funds	
	\$229,251 from Unanticipated Revenues from Historic Restoration Grant	
	<u>\$ 15,000 from Unanticipated Revenues from NPS Challenge Cost Share Grant</u>	
	Total Funds: \$320,721	
	<u>Total Expenditures</u>	<u>526,321</u>
	Total Funds Transferred from General Fund Reserves, Available Reserve Funds	16,200
	Total Funds Transferred from General Fund Reserves, Restoration Funds	116,470
	<u>Total Funds from Unanticipated Revenues</u>	<u>393,651</u>
	TOTAL OF ALL FUNDS	526,321

ADOPTED AND MADE EFFECTIVE THIS 19th day of APRIL, 1997

ATTEST:

Marjorie L. Gregory
Marjorie L. Gregory
Town Clerk-Treasurer

Terrence M. Kerwin
Terrence M. Kerwin
Mayor