



Town of
Silverton

RESOLUTION NO. 2016-11

A RESOLUTION TO CERTIFY AND LEVY THE 2017 MILL LEVIES FOR THE GENERAL FUND OF THE TOWN OF SILVERTON, COLORADO

WHEREAS, the Board of Trustees of the Town of Silverton, Colorado has adopted the 2017 Budget pursuant to Resolution No. 2016-10; and

WHEREAS, the Board of Trustees has appropriated revenues and available resources necessary to cover the expenditures authorized in the 2017 Budget pursuant to Resolution No. 2016-10; and

WHEREAS, the 2016 not total taxable assessed valuation for the Town of Silverton, as certified by the San Juan County Assessor, is \$21,530,974.00;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO that;

1. For the purposes of meeting General Fund expenses of \$2,308,508 of the Town of Silverton for Fiscal Year 2017, the Board hereby adopts and levies a net tax of 10.56 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the Fiscal Year 2017.

THIS RESOLUTION was approved and adopted the 12th day of December, 2016 by the Board of Trustees of the Town of Silverton, Colorado.

ATTEST:

Michelle J. Hamilton
Town Clerk/Treasurer

Christine M. Tookey
Mayor

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of San Juan County, Colorado.

On behalf of the Town of Silverton,
(taxing entity)^A

the Board of Trustees,
(governing body)^B

of the Town of Silverton,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 21,530,974.00 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: 21,530,974.00 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/ for budget/fiscal year 2017.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	10.56 mills	227367
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	10.56 mills	\$227367
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	10.56	227367

Contact person: (print) William P. Gardner III Daytime phone: (970)387-5522
Signed:  Title: Town Administrator

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).