



Town of
Silverton

Resolution No. 2016-10

A RESOLUTION ADOPTING THE 2017 BUDGET AND SETTING FORTH THE EXPENDITURES AND REVENUES FOR EACH OF THE VARIOUS FUNDS OF THE TOWN OF SILVERTON, COLORADO FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2017 AND ENDING DECEMBER 31, 2017.

WHEREAS, the Town Board of Trustees of the Town of Silverton, Colorado has worked with staff in developing the 2017 budget in accordance with Colorado law; and

WHEREAS, the Board has received and considered the expenditure requests and budget recommendations of the various Town offices, departments, boards, and other agencies, as required by law; and

WHEREAS, a "Budget Notice" and public hearing date were noticed for an October 19, 2016, meeting during which time the draft 2017 budget was presented to the Town Board and made available to the public; and

WHEREAS, several work sessions have been completed since the public hearing to further refine and adjust the draft budget revenues and expenditures anticipated for the 2017 budget, and also denote anticipated 2016 revenues and expenditures accurately; and

WHEREAS, the final draft 2017 budget is now ready for final consideration and adoption.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO that the estimated revenues and expenditures for each fund are as follows:

1. Total Revenue for the General Fund and Enterprise Funds are:
 - i. General Fund \$2,310,999
 - ii. Library Fund \$116,423
 - iii. Conservation Trust Fund \$4,215
 - iv. Molas Park Fund \$126,000
 - v. Cemetery Fund \$500
 - vi. Water Fund \$304,651
 - vii. Sewer Fund \$263,302
 - viii. Refuse Fund \$185,000



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2. Total Expenditures for the General Fund and Enterprise Funds are:
- | | | |
|-------|-------------------------|-------------|
| i. | General Fund | \$2,308,508 |
| ii. | Library Fund | \$116,423 |
| iii. | Conservation Trust Fund | \$15,000 |
| iv. | Molas Park Fund | \$104,944 |
| v. | Cemetery Fund | \$0 |
| vi. | Water Fund | \$305,016 |
| vii. | Sewer Fund | \$265,091 |
| viii. | Refuse Fund | \$193,374 |

Furthermore, be it resolved that the Board of Trustees hereby adopt the 2017 Budget for the Town of Silverton, Colorado, and it's various offices, departments, boards, funds and other spending agencies as set forth in the "Annual Budget for the Town of Silverton, Colorado for the Fiscal Year ending December 31, 2017.

THIS RESOLUTION was approved and adopted the 12th day of December, 2016 by the Board of Trustees of the Town of Silverton, Colorado.

ATTEST:


Michelle J. Hamilton
Town Clerk/Treasurer


Christine M. Tookey
Mayor