



Town of  
**Silverton**

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**RESOLUTION NO. 2018-11**

A RESOLUTION TO CERTIFY AND LEVY THE 2019 MILL LEVIES FOR THE GENERAL FUND OF THE TOWN OF SILVERTON, COLORADO

**WHEREAS**, the Board of Trustees of the Town of Silverton, Colorado has adopted the 2019 Budget pursuant to Resolution No. 2018-10; and

**WHEREAS**, the Board of Trustees has appropriated revenues and available resources necessary to cover the expenditures authorized in the 2019 Budget pursuant to Resolution No. 2018-10; and

**WHEREAS**, the 2018 total taxable assessed valuation for the Town of Silverton, as certified by the San Juan County Assessor, is \$ 22,745,164;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO** that;

1. For the purposes of meeting General Fund expenses of \$2,422,736 of the Town of Silverton for Fiscal Year 2019, the Board hereby adopts and levies a net tax of 10.56 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the Fiscal Year 2019.

**THIS RESOLUTION** was approved and adopted the 10<sup>th</sup> day of December, 2018 by the Board of Trustees of the Town of Silverton, Colorado.

ATTEST:

Michelle J. Hamilton  
Town Clerk/Treasurer

Christine M. Tookey  
Mayor

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of San Juan County, Colorado.

On behalf of the Town of Silverton,  
(taxing entity)<sup>A</sup>

the Board of Trustees,  
(governing body)<sup>B</sup>

of the Town of Silverton,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills 22,745,164.00  
to be levied against the taxing entity's GROSS \$  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: 22,745,164.00  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/ for budget/fiscal year 2019.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	10.56 mills	\$240,188.93
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>10.56</b> mills	<b>\$240,188.93</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>10.56</b>	<b>240,188.93</b>

Contact person: Michelle Hamilton Daytime phone: (970)387-5522  
(print)  
Signed:  Title: Interim Administrator

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).