



Town of Silverton

Resolution No. 2018-10

A RESOLUTION ADOPTING THE 2019 BUDGET AND SETTING FORTH THE EXPENDITURES AND REVENUES FOR EACH OF THE VARIOUS FUNDS OF THE TOWN OF SILVERTON, COLORADO FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2019 AND ENDING DECEMBER 31, 2019.

WHEREAS, the Town Board of Trustees of the Town of Silverton, Colorado has worked with staff in developing the 2019 budget in accordance with Colorado law; and

WHEREAS, the Board has received and considered the expenditure requests and budget recommendations of the various Town offices, departments, boards, and other agencies, as required by law; and

WHEREAS, a "Budget Notice" and public hearing date were noticed for a December 10, 2018, meeting during which time the draft 2019 budget was presented to the Town Board and made available to the public; and

WHEREAS, several work sessions have been completed prior to the public hearing to further refine and adjust the draft budget revenues and expenditures anticipated for the 2019 budget, and also denote anticipated 2018 revenues and expenditures accurately; and

WHEREAS, the final draft 2019 budget is now ready for final consideration and adoption.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO that the estimated revenues and expenditures for each fund are as follows:

1. Total Revenue for the General Fund and Enterprise Funds are:

i.	General Fund	\$2,422,736
ii.	Library Fund	\$ 123,726
iii.	Conservation Trust Fund	\$ 4,625
iv.	Molas Park Fund	\$ 144,200
v.	Cemetery Fund	\$ 500
vi.	Water Fund	\$ 1,024,724
vii.	Sewer Fund	\$ 300,949
viii.	Refuse Fund	\$ 193,000

2. Total Expenditures for the General Fund and Enterprise Funds are:



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i.	General Fund	\$ 2,422,736
ii.	Library Fund	\$ 113,142
iii.	Conservation Trust Fund	\$ 12,500
iv.	Molas Park Fund	\$ 137,550
v.	Cemetery Fund	\$ 500
vi.	Water Fund	\$ 1,014,132
vii.	Sewer Fund	\$ 322,747
viii.	Refuse Fund	\$ 189,738

Furthermore, be it resolved that the Board of Trustees hereby adopt the 2019 Budget for the Town of Silverton, Colorado, and it's various offices, departments, boards, funds and other spending agencies as set forth in the "Annual Budget for the Town of Silverton, Colorado for the Fiscal Year ending December 31, 2019.

THIS RESOLUTION was approved and adopted the 10th day of December, 2018 by the Board of Trustees of the Town of Silverton, Colorado.

ATTEST:

Michelle J. Hamilton
Town Clerk/Treasurer

Christine M. Tookey
Mayor