

**NonExempt Institutions**

(Less than 100% of the institution qualifies as a TABOR designated enterprise. May include Exempt activities.)

**COFRS ACCOUNTING MODEL**

**Eliminate Duplicate Entries for**

**Certificates of Participation**

Used at year-end to eliminate duplicate entries in Fund 361 for expenses and payables for COP capital construction accounting. This presentation must be achieved at fiscal year-end.

Authoritative Source(s):  
 The Higher Education Financial Advisory Committee (FAC)  
 The Higher Education Policy Setting Group (HEP)  
 GASB Statements No. 34 and 35

COFRS JOURNAL ENTRY CODING							
Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR	
Eliminate Expenses funded with State COP share							
1	HE Lease Purchase Cash - DOHE COP-Project-Name Higher Education Activity Non Education and Genera Expense OT CS DOHE Internal COP Elim	361/GXX	GP1 NAP	1900	22	AAGG	\$200,000
2	HE Lease Purchase Cash - DOHE COP-Project-Name Higher Education Activity Non Education and Genera Expense Various	361/GXX	GP1 NAP	1900	24*	6XXX	\$200,000
Eliminate Expenses funded with HE cash match							
3	HE Lease Purchase Cash - DOHE COP-Project-Name Higher Education Activity Non Education and Genera Expense OT CS DOHE Internal (Cash Match Share)	361/GXX	CM1 NAP	1900	22	AAGA	\$50,000
4	HE Lease Purchase Cash - DOHE COP-Project-Name Higher Education Activity Non Education and Genera Expense Various	361/GXX	CM1 NAP	1900	24*	6XXX	\$50,000
Eliminate Expenses funded with Institution's COP share							
5	HE Lease Purchase Cash - DOHE COP-Project-Name Higher Education Activity Non Education and Genera Revenue OT CS DOHE FM DOT (Inst COP Share)	361/GXX	HP1 NAP	1900	31	AAWM	\$25,000
6	HE Lease Purchase Cash - DOHE COP-Project-Name Higher Education Activity Expense Various	361/GXX	HP1 NAP		24*	6XXX	\$25,000

\* Account Type 24 must be used to eliminate the duplicate expense entry instead of 22 in order for expense detail to remain in Fund 361.

All COFRS JV documents for these entries must have the Budget Override indicator marked as "Y"