

Issued by FAC 01-Feb-02
 Revised by FAC 14-Mar-02
 Revised by HEP 12-Jun-08
 Revised by HEP 12-Apr-11

YE9

NonExempt Institutions

(Less than 100% of the institution qualifies as a TABOR designated enterprise. May include Exempt activities.)

COFRS ACCOUNTING MODEL

**Reclassify Restricted Cash and Cash Equivalents
and Restricted Investments**

*Used at year-end to reclass restricted cash and cash equivalents and restricted investments.
This presentation must be achieved at fiscal year-end.*

*Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
The Higher Education Policy Setting Group (HEP)
GASB Statements No. 34 and 35
AICPA College Audit Guide
NACUBO Farm Manual*

COFRS JOURNAL ENTRY CODING								
Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR		
Year-End Entry								
1	Financial Presentation Fund or HE NonTABOR Enterprise Fund	399 or 305/GXX	XXX	XXX	01	1034 1634	\$9,500 \$14,500	
	Not used with Balance Sheet Accounts							
	Not used with Balance Sheet Accounts							
	Assets							
	Restricted Cash per GASB 34							
	Restricted Investments per GASB 34							
2	Financial Presentation Fund or HE NonTABOR Enterprise Fund	399 or 305/GXX	XXX	XXX	01	1043 1060 1200 1210	\$2,000 \$7,500 \$4,500 \$10,000	
	Not used with Balance Sheet Accounts							
	Not used with Balance Sheet Accounts							
	Assets							
	Restricted Checking -Other**							
	Certificates of Deposit							
	Investments w/ State, Net							
	Investments w/ Trustee, Net							

** Even though cash is reported in codes 1100 Cash with State Treasury or 1180 Pooled Cash-CU Treasury in the COFRS operating funds, this credit is to be made to code 1043 Restricted Checking-Other. The OSC must reconcile the balance in code 1100 to actual cash at the State Treasury and so 1100 cannot be reduced by the amount of **restricted cash**. By making the entry to code 1043 in fund 399, cash in the operating funds will not be affected and the necessary financial reporting will be achieved when all the funds are combined for the financial statements. It is appropriate to credit code 1043 even if there is not a debit balance to absorb the credit since the entry is being made in fund 399.