

YE6X

**Exempt Institutions**  
**(100% of the institution qualifies as a TABOR designated enterprise.**

## COFRS ACCOUNTING MODEL

### Record Depreciation Expense

*Used to record year end depreciation expense.*

*This presentation must be achieved at fiscal year-end.*

*Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)  
 The Higher Education Policy Setting Group  
 GASB Statements No. 34 and 35*

Example entry to record year-end depreciation for buildings.  
 Refer to HE Accounting Standard #5 and the OSC Fiscal Procedures Manual for  
 direction on how to calculate the amount of depreciation expense to be recorded.

#### COFRS JOURNAL ENTRY CODING

Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR
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1	Auxiliary Self-Funded Enterprises – Exempt Higher Ed TABOR Enterprise TABOR-Exempt Enterprise Higher Education Activity Non Education and General Expenditure Expense Depreciation Expense	320/GXX 320/GXX	NAP NAP	1900	22	4130	\$2,000
2	Auxiliary Self-Funded Enterprises – Exempt Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Accumulated Depreciation - Buildings	320/GXX 320/GXX	XXX	XXX	01	1821	\$2,000