

YE6

**NonExempt Institutions**

**(Less than 100% of the institution qualifies as a TABOR designated enterprise. May include Exempt activities)**

**COFRS ACCOUNTING MODEL**

**Record Depreciation Expense**

*Used to record year end depreciation expense.  
 This presentation must be achieved at fiscal year-end.*

*Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)  
 The Higher Education Policy Setting Group (HEP)  
 GASB Statements No. 34 and 35*

Example entry to record year-end depreciation for buildings.  
 Refer to HE Accounting Standard #5 and the OSC Fiscal Procedures Manual for  
 direction on how to calculate the amount of depreciation expense to be recorded.

COFRS JOURNAL ENTRY CODING

	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR
1	Exempt Plant Fund	374/GXX					
	Higher Ed NonTABOR Enterprise	305/GXX					
	Nonappropriated Expenditures-		NAP				
	Higher Education Activity		NAP				
			2035				
			1900				
	Non Education and General			22	4130	\$2,000	
	Expenditure Expense						
	Depreciation Expense						
2	Exempt Plant Fund	374/GXX					
	Higher Ed NonTABOR Enterprise	305/GXX					
	Not used with Balance Sheet Accounts		XXX	XXX			
	Asset			01	1821		\$2,000
	Accumulated Depreciation - Buildings						