

YE5X

**Exempt Institutions**

**(100% of the institution qualifies as a TABOR designated enterprise.)**

**COFRS ACCOUNTING MODEL**

**Eliminate Capital Assets Purchased and  
 Capital Leases Recorded in the Current Funds**

**(Presentation also accomplished Qtrly w/Accounting Model R)**

*Used at year-end to capitalize assets purchased from the current funds and budgets throughout the fiscal year.*

*This presentation must be achieved at fiscal year-end.*

*Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)  
 The Higher Education Policy Setting Group (HEP)  
 GASB Statements No. 34 and 35  
 AICPA College Audit Guide  
 NACUBO Farm Manual*

Example: Library Books purchased by Media Center with E & G budget.							
COFRS JOURNAL ENTRY CODING							
	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR
<b>Purchase capital assets throughout the year</b>							
1	Higher Ed TABOR Enterprise Higher Education Activity Education and General (1) Expense Library Materials - Direct Purchase (2)	320/GXX	NAP	1100	22	6250	\$7,800
2	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Cash with State Treasury	320/GXX	XXX	XXX	01	1100	\$7,800
<b>Year-End Entry to Capitalize Assets</b>							
3	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Library Books and Holdings	320/GXX	XXX	XXXX	01	1850	\$7,800
4	Higher Ed TABOR Enterprise Higher Education Activity Non Education and General Expense Higher Educ. Capitalization Clearing (3)	320/GXX	NAP	1900	22	6610	\$7,800
5	Financial Presentation Fund or HE TABOR Enterprise Fund Higher Education Activity Non Education and General Expense Higher Educ. Capitalization Clearing (3)	399 or 320/GXX	NAP	1900	22	6610	\$7,800
6	Financial Presentation Fund or HE TABOR Enterprise Fund Higher Education Activity E&G/NonE&G Expense Library Materials - Direct Purchase (2)	399 or 320/GXX	NAP	1100/1900	22	6250	\$7,800

- (1) Use program code appropriate for NACUBO Fund.
- (2) Use object code appropriate for the expense.
- (3) Account 6610 Higher Education Capitalization Clearing must balance to zero across all funds at fiscal year-end.