

Issued by FAC 01-Jun-01  
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YE5

**NonExempt Institutions**

**(Less than 100% of the institution qualifies as a TABOR designated enterprise. May include Exempt activities.)**

**COFRS ACCOUNTING MODEL**

**Eliminate Capital Assets Purchased and  
 Capital Leases Recorded in the Current Funds**

**(Presentation also accomplished Qtrly w/Accounting Model R)**

*Used at year-end to capitalize assets purchased from the current funds and budgets throughout the fiscal year.*

*This presentation must be achieved at fiscal year-end.*

*Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)  
 The Higher Education Policy Setting Group (HEP)  
 GASB Statements No. 34 and 35  
 AICPA College Audit Guide  
 NACUBO Farm Manual*

| Example: Library Books purchased by Media Center with E & G budget. |  |                |      |         |          |             |         |         |
|---|--|----------------|------|---------|----------|-------------|---------|---------|
| COFRS JOURNAL ENTRY CODING  |  |                |      |         |          |             |         |         |
|   |  | Fund/Agency    | APPR | Program | AcctType | BSA/RSC/OBJ | DR      | CR      |
| Purchase capital assets throughout the year                         |  |                |      |         |          |             |         |         |
| 1   | Higher Ed NonTABOR Enterprise (1)<br>Higher Education Activity<br>Education and General (2)<br>Expense<br>Library Materials - Direct Purchase (3)                              | 305/GXX        | NAP  | 1100    | 22       | 6250        | \$7,800 |         |
| 2   | Higher Ed NonTABOR Enterprise (1)<br>Not used with Balance Sheet Accounts<br>Asset<br>Cash with State Treasury   | 305/GXX        | XXX  | XXX     | 01       | 1100        |         | \$7,800 |
| Year-End Entry to Capitalize Assets                                 |  |                |      |         |          |             |         |         |
| 3   | Higher Ed NonTABOR Enterprise<br>Not used with Balance Sheet Accounts<br>Asset<br>Library Books and Holdings   | 305/GXX        | XXX  | XXXX    | 01       | 1850        | \$7,800 |         |
| 4   | Higher Ed NonTABOR Enterprise<br>Higher Education Activity<br>Non Education and General<br>Expense<br>Higher Educ. Capitalization Clearing (4)                                 | 305/GXX        | NAP  | 1900    | 22       | 6610        |         | \$7,800 |
| 5   | Financial Presentation Fund or<br>HE NonTABOR Enterprise Fund<br>Higher Education Activity<br>Non Education and General<br>Expense<br>Higher Educ. Capitalization Clearing (4) | 399 or 305/GXX | NAP  | 1900    | 22       | 6610        | \$7,800 |         |
| 6   | Financial Presentation Fund or<br>HE NonTABOR Enterprise Fund<br>Higher Education Activity<br>Education and General (2)<br>Expense<br>Library Materials - Direct Purchase (3)  | 399 or 305/GXX | NAP  | 1100    | 22       | 6250        |         | \$7,800 |

- (1) May be Fund 320 if purchased from a TABOR Designated Enterprise.
- (2) Use program code appropriate for NACUBO Fund.
- (3) Use object code appropriate for the expense.
- (4) Account 6610 Higher Education Capitalization Clearing must balance to zero across all funds at fiscal year-end.