

# YE4

**NonExempt Institutions**  
 (Less than 100% of the institution qualifies as a TABOR designated enterprise. May include Exempt activities.)

## COFRS ACCOUNTING MODEL

### Eliminate Facilities & Administration Revenue and Expenses

Used at year-end to eliminate Facilities & Administration (indirect cost recovery) revenues and expenses recorded throughout the fiscal year. This presentation must be achieved at fiscal year-end.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)  
 The Higher Education Policy Setting Group (HEP)  
 GASB Statements No. 34 and 35  
 AICPA College Audit Guide  
 NACUBO Farm Manual

COFRS JOURNAL ENTRY CODING								
Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR		
Incur direct grant expenses throughout the year.								
1	Current-Restricted-Exempt-Fund Higher Ed NonTABOR Enterprise Nonappropriated-Expenditures Higher Education Activity Research Non Education and General Expenditure Expense Salaries & Wages	330/GXX 305/GXX	NAP NAP		4200 1900	22	1210 \$6,000	
2	Current-Restricted-Exempt-Fund Higher Ed NonTABOR Enterprise Not used with Balance Sheet Accounts Asset Cash with State Treasury	330/GXX 305/GXX	XXX	XXX		01	1100	\$6,000
Record indirect grant expenses throughout the year per Accounting Model G (presented net of cash). (1)								
3	Current-Restricted-Exempt-Fund Higher Ed NonTABOR Enterprise Nonappropriated-Expenditures Higher Education Activity Indirect-Cost-Recovered Non Education and General Expenditure Expense OT Exempt DOHE Institution Exempt Transfe	330/GXX 305/GXX	NAP NAP		3400 1900	22	ABGC	\$750
4	Current-Unrestricted-Exempt-Fund Higher Ed NonTABOR Enterprise Nonappropriated-Expenditures Higher Education Activity Indirect-Cost-Recovered Education and General Revenue OT Exempt DOHE Institution Exempt Transfe	311/GXX 305/GXX	NAP NAP		3400 1100	31	ABGC	\$750
Receive payment from grant sponsor								
5	Current-Restricted-Exempt-Fund Higher Ed NonTABOR Enterprise Not used with Balance Sheet Accounts Asset Cash with State Treasury	330/GXX 305/GXX	XXX	XXX		01	1100	\$6,750
6	Current-Restricted-Exempt-Fund Higher Ed NonTABOR Enterprise Nonappropriated-Expenditures Higher Education Activity Federal-Grants/Contracts Non Education and General Revenue Federal Grants/Contracts	330/GXX 305/GXX	NAP NAP		9200 1900	31	7400	\$6,750
Year-End Entry to Eliminate F & A Necessary only to bring balance in Program Code 3400 to eliminate duplication expense and revenue resulting from transfer between internal NACUBO funds.								
7	Financial Presentation Fund Nonappropriated-Expenditure Higher Education Activity Indirect-Cost-Recovered Education and General Revenue OT Exempt DOHE Institution Exempt Transfe	399/GXX	NAP NAP		3400 1100	31	ABGC	\$750
8	Financial Presentation Fund Nonappropriated-Expenditure Higher Education Activity Indirect-Cost-Recovered Non Education and General Expenditure Expense OT Exempt DOHE Institution Exempt Transfe	399/GXX	NAP NAP		3400 1900	22	ABGC	\$750

(1) Entry has no impact on Financial Statements. It is presented to reflect the transfer in the insitutions's internal NACUBO fund structure and to show how the transactions should feed to COFRS.