

**Exempt Institutions**  
**(100% of the institution qualifies as a TABOR designated enterprise.)**

## COFRS ACCOUNTING MODEL

### Record Capital Assets Net of Debt

*Used at year-end to reclass debt proceeds incurred for acquisition of capital assets when the asset has not yet been capitalized and the proceeds are held as cash OR when proceeds from COPS for capital leases are held as cash.  
This presentation must be achieved at fiscal year-end.*

*Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)  
The Higher Education Policy Setting Group (HEP)  
GASB Statements No. 34 and 35  
AICPA College Audit Guide  
NACUBO Farm Manual*

		COFRS JOURNAL ENTRY CODING						
		Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR
<b>Year-End Entry</b>								
1	Higher Ed TABOR Enterprise	320/GXX						
	Not used with Balance Sheet Accounts		XXX					
	Not used with Balance Sheet Accounts			XXX				
	Liabilities				02			
	Capital Bonds Payable - Non-Current					2800	\$15,000	
	Capital Unamortized Premium/Discount-NC*, ***					2801	\$1,250	
	Capital COPS - NonCurrent					2808	\$20,000	
	Cap Unamort COPS Prem/Disc**					2809	\$1,000	
2	Higher Ed TABOR Enterprise	320/GXX						
	Not used with Balance Sheet Accounts		XXX					
	Not used with Balance Sheet Accounts			XXX				
	Liabilities				02			
	Unspent Bond Proceeds***					2817		\$16,250
	Unspent Cert of Partic Proceed**					2813		\$21,000

\* Record net debit or credit based on the net amount of all bond prem/disc balances subject to this entry.

\*\* If none of the COP proceeds have been spent, insitution may need to reclassify 2809-Cap Unamt COP prem/disc to 2813 - Unspent Cert of Partic Porceeds.

\*\*\* If none of the bond proceeds have been spent, insitution may need to reclassify 2801-Capital Unamt prem/disc NC- to 2817 - Unspent Bond Proceeds.