

STATE OF COLORADO
SCHEDULE OF COMPUTATIONS REQUIRED
UNDER ARTICLE X, SECTION 20
AS OF JUNE 30, 2009

	FISCAL YEAR 2007-08	FISCAL YEAR 2008-09
COMPUTATION OF NONEXEMPT REVENUES		
Total State Expenditures	\$ 28,693,238,812	\$ 31,833,279,361
Less Exempt Enterprises Expenses:		
Higher Education Enterprises	5,114,091,726	5,272,380,306
College Assist	661,523,633	671,952,547
State Lottery	516,559,601	501,012,583
CollegeInvest	451,526,418	437,172,975
Wildlife Division	120,887,713	123,811,894
Correctional Industries	64,858,679	63,428,538
State Nursing Homes	51,963,977	54,853,505
Petroleum Storage Tank Fund	38,013,691	32,448,987
Brand Board	4,093,319	4,202,534
Clean Screen Authority	3,553,844	4,828,676
Capitol Parking Authority	820,685	1,027,204
Statewide Tolling Enterprise	4,726,985	763,850
Statewide Transportation Enterprise	-	795,050
Subtotal Enterprise Expenses	<u>7,032,620,271</u>	<u>7,168,678,649</u>
Total District Expenditures	<u>21,660,618,541</u>	<u>24,664,600,712</u>
Less Exempt District Revenues:		
Interfund Transfers	6,461,861,004	7,195,658,676
Federal Funds	4,334,276,309	5,888,160,924
Gifts	33,064,905	63,833,412
Property Sales	57,713,019	62,096,838
Damage Awards	123,974,955	139,512,102
Exempt Investment Income	124,664,417	119,963,848
Other Sources and Additions (Note 7)	397,117,978	386,816,307
Voter Approved Revenue Changes (Note 8)	594,056,418	640,149,867
Subtotal Exempt District Revenues	<u>12,126,729,005</u>	<u>14,496,191,974</u>
Nonexempt District Expenditures	9,533,889,536	10,168,408,738
District Reserve/Fund Balance Increase (Decrease)	(704,758,364)	(1,066,054,927)
Excess TABOR Revenues	<u>1,169,428,121</u>	<u>-</u>
Total Nonexempt District Revenues	<u>9,998,559,293</u>	<u>9,102,353,811</u>
COMPUTATION OF DISTRICT FUND BALANCE CHANGES		
Beginning District Fund Balance	\$ 6,226,796,712	\$ 6,755,271,683
Prior Period District Fund Balance Adjustments (Note 11)	(43,122,541)	53,732,583
(Qualification)/Disqualification of Enterprises (Note 14)	106,927,755	104,085,261
District Reserve/Fund Balance Increase (Decrease)	<u>(704,758,364)</u>	<u>(1,066,054,927)</u>
Ending District Fund Balance	<u>\$ 6,755,271,683</u>	<u>\$ 5,847,034,600</u>
COMPUTATION OF SPENDING LIMITATION		
FY 2007-08 Fiscal Year Spending Limitation	\$ 8,829,131,172	
Other Agency Prior Year Revenues From Disqualified Entrps (Note 13)	(519,557)	
Qualification of Enterprises (Notes 13 and 14)	<u>(9,845,495)</u>	
FY 2007-08 Adjusted Fiscal Year Spending Limitation	<u>\$ 8,818,766,120</u>	
Allowable TABOR Growth Rate (Note 12)		4.1%
FY 2008-09 Unadjusted Fiscal Year Spending Limit		9,180,335,531
Disqualification of Enterprises (Notes 13 and 14)		<u>23,505,808</u>
FY 2008-09 Adjusted Fiscal Year Spending Limit		9,203,841,339
Less Fiscal Year 2008-09 Nonexempt District Revenues		<u>(9,102,353,811)</u>
Amount (Over)Under Adjusted Fiscal Year Spending Limit		101,487,528
Under(Over) Statement of Prior Years' Refunds Carried Forward to Next Refund Year (Note 15)		2,899,667
FY2004-05 Amount in Excess of the Limit - Not Refunded at June 30, 2009 (Note 6)		705,716