

Revised by Joanne Ballard 21-Jun-90
 Revised by Joanne Ballard 07-Dec-95
 Revised by FAC 09-May-96
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 Revised by HEP 11-Oct-07
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SFA3X

Exempt Institutions
(100% of the institution qualifies as a TABOR designated enterprise.)

COFRS ACCOUNTING MODEL LOAN MATCH PROGRAM (LNM)

Used to record expenses of the state-supported Student Financial Aid Program for Loan Match of federal loan funds and to record revenue received from the Department of Higher Education for these expenses.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
 The Higher Education Policy Setting Group (HEP)

		COFRS JOURNAL ENTRY CODING						
		Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR
Internal Transfer between NACUBO Funds (1)								
1	Higher Ed TABOR Enterprise Non-Appropriated Higher Education Activity Non Education and General Expense OT RE DOHE Institution Internal	320/GXX	NAP NAP	1900	22	ABGC	\$500	
2	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX	XXX	XXX	01	1100		\$500
3	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX	XXX	XXX	01	1100	\$500	
4	Higher Ed TABOR Enterprise Non-Appropriated Revenues Higher Education Activity Non Education and General Revenue OT RE DOHE Institution Internal	320/GXX	NAP NAP	1900	31	ABGC		\$500
REVENUE ENTRY = Record Receipt of Reimbursement Funds from DHE								
5	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX	XXX	XXX	01	1100	\$500	
6	Higher Ed TABOR Enterprise Non-Appropriated Higher Education Activity Non Education and General Revenue OT RE DOHE Student Financial Aid	320/GXX	NAP NAP	1900	31	ELGB		\$500

(1) Entry lines 1-4 have no COFRS Financial Statement impact. They are presented to reflect the transfer in the institution's internal NACUBO fund structure and to show how the transactions should feed to COFRS.