

SFA3

NonExempt Institutions

(Less than 100% of the institution qualifies as a TABOR designated enterprise. May include Exempt activities.)

COFRS ACCOUNTING MODEL

LOAN MATCH PROGRAM (LNM)

Used to record expenses of the state-supported Student Financial Aid Program for Loan Match of federal loan funds and to record revenue received from the Department of Higher Education for these expenses.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
 The Higher Education Policy Setting Group (HEP)
 The Blue Book, US Department of Education
 CGHE Student Financial Aid Handbook

COFRS JOURNAL ENTRY CODING							
	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR
EXPENSE ENTRY = Record Transfer of Funds to the Loan Fund (1)							
1	Current Restricted Exempt Fund Higher Ed NonTABOR Enterprise Loan Match Program Higher Education Activity Mandatory Transfers Non Education and General Expense OT RE DOHE Institution Internal	330/GXX 305/GXX	LNM NAP	9000 1900	22	ABGC	\$500
2	Current Restricted Exempt Fund Higher Ed NonTABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	330/GXX 305/GXX	XXX	XXX	01	1100	\$500
3	Current Restricted Exempt Fund Higher Ed NonTABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	340/GXX 305/GXX	XXX	XXX	01	1100	\$500
4	Student Loan Exempt Fund Higher Ed NonTABOR Enterprise Nonappropriated Revenues Higher Education Activity Mandatory Transfer Non Education and General Revenue OT RE DOHE Institution Internal	340/GXX 305/GXX	NAP NAP	9000 1900	31	ABGC	\$500
REVENUE ENTRY = Record Receipt of Reimbursement Funds from DHE							
5	Current Restricted Exempt Fund Higher Ed NonTABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	330/GXX 305/GXX	XXX	XXX	01	1100	\$500
6	Current Restricted Exempt Fund Higher Ed NonTABOR Enterprise Loan Match Program Higher Education Activity Operating Transfers from the State Non Education and General Revenue OT RE DOHE Student Financial Aid	330/GXX 305/GXX	LNM NAP	9200 1900	31	ELGB	\$500

(1) Entry lines 1-4 have no-COFRS Financial Statement impact. They are presented to reflect the transfer in the institution's internal NACUBO fund structure and to show how the transactions should feed to COFRS.