

Revised by Joanne Ballard 21-Jun-90
 Revised by Joanne Ballard 07-Dec-95
 Revised by FAC 09-May-96
 Revised by FAC 01-Jun-01
 Revised by FAC 09-Feb-06
 Revised by HEP 11-Oct-07
 Revised by HEP 12-Jun-08

SFA2X

Exempt Institutions
(100% of the institution qualifies as a TABOR designated enterprise.)

COFRS ACCOUNTING MODEL

MERIT- (MBG) & NEED- (NBG) BASED GRANTS (Includes General Need-Based Grants, Part-Time Student Need-Based Grants, and Governor's Opportunity Scholarship Grants)

Used to record expenses of the state-supported Student Financial Aid Program for Merit- and Need-Based Grants and to record revenue received from the Department of Higher Education for these expenses.

This presentation must be achieved, minimally, each quarter if material.

*Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
 The Higher Education Policy Setting Group (HEP)*

COFRS JOURNAL ENTRY CODING								
		Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR
EXPENSE ENTRY = Record Distribution of Financial Aid to Student								
1	Higher Ed TABOR Enterprise Non Appropriated Higher Education Activity Non Education and General Expense Student Financial Aid	320/GXX	NAP NAP	1900	22	5892	\$500	
2	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX	XXX	XXX	01	1100		\$500
REVENUE ENTRY = Record Receipt of Reimbursement Funds from DHE								
3	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX	XXX	XXX	01	1100	\$500	
4	Higher Ed TABOR Enterprise Non Appropriated Higher Education Activity Non Education and General Revenue OT RE DOHE Student Financial Aid	320/GXX	NAP NAP	1900	31	ELGB		\$500