

Revised by Joanne Ballard 21-Jun-90  
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# SFA2

## NonExempt Institutions

(Less than 100% of the institution qualifies as a TABOR designated enterprise. May include Exempt activities.)

## COFRS ACCOUNTING MODEL

### MERIT- (MBG) & NEED- (NMG) BASED GRANTS

(Includes General Need-Based Grants, Part-Time Student Need-Based Grants, and Governor's Opportunity Scholarship Grants)

Used to record expenses of the state-supported Student Financial Aid Program for Merit- and Need-Based Grants and to record revenue received from the Department of Higher Education for these expenses.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)  
 The Higher Education Policy Setting Group (HEP)  
 The Blue Book, US Department of Education  
 CCHE Student Financial Aid Handbook

COFRS JOURNAL ENTRY CODING							
	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR
EXPENSE ENTRY = Record Distribution of Financial Aid to Student							
1	Current Restricted Exempt Fund Higher Ed NonTABOR Enterprise	330/GXX 305/GXX					
	Merit-Based Grants, or Need-Based Grants, appropriate Higher Education Activity Scholarships & Fellowships Expenditures Non Education and General Expense Student Financial Aid		MBG NMG NAP	1800 1900	22	5892	\$500
2	Current Restricted Exempt Fund Higher Ed NonTABOR Enterprise	330/GXX 305/GXX					
	Not used with Balance Sheet Accounts Asset Operating Cash		XXX	XXX	01	1100	\$500
REVENUE ENTRY = Record Receipt of Reimbursement Funds from DHE							
3	Current Restricted Exempt Fund Higher Ed NonTABOR Enterprise	330/GXX 305/GXX					
	Not used with Balance Sheet Accounts Asset Operating Cash		XXX	XXX	01	1100	\$500
4	Current Restricted Exempt Fund Higher Ed NonTABOR Enterprise	330/GXX 305/GXX					
	Merit-Based Grants, or Need-Based Grants, appropriate Higher Education Activity Operating Transfers from the State Non Education and General Revenue OT RE DOHE Student Financial Aid		MBG NMG NAP	9200 1900	31	ELGB	\$500