

Revised by Joanne Ballard 21-Jun-90
 Revised by Joanne Ballard 07-Dec-95
 Revised by FAC 09-May-96
 Revised by FAC 01-Jun-01
 Revised by FAC 09-Feb-06
 Revised by HEP 11-Oct-07
 Revised by HEP 12-Jun-08

SFA1X

Exempt Institutions
(100% of the institution qualifies as a TABOR designated enterprise.)

COFRS ACCOUNTING MODEL

STATE COLLEGE WORKSTUDY (CWS) State Portion of Expense only

Used to record expenses of the state-supported Student Financial Aid Program for College Workstudy and to record revenue received from the Department of Higher Education for these expenses.

This presentation must be achieved, minimally, each quarter if material.

*Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
 The Higher Education Policy Setting Group (HEP)*

COFRS JOURNAL ENTRY CODING							
	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR
EXPENSE ENTRY = Record CWS Payroll Expense							
1	Higher Ed TABOR Enterprise Non-Appropriated Higher Education Activity Non Education and General Expense Student Hourly Wages	320/GXX	NAP NAP	1900	22	1260	\$500
2	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX	XXX	XXX	01	1100	\$500
REVENUE ENTRY = Record Receipt of Reimbursement Funds from DHE							
3	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX	XXX	XXX	01	1100	\$500
4	Higher Ed TABOR Enterprise Non-Appropriated Higher Education Activity Non Education and General Revenue OT RE DOHE Student Financial Aid	320/GXX	NAP NAP	1900	31	ELGB	\$500