



Colorado

Department of Personnel & Administration

Office of the State Controller

John W. Hickenlooper
Governor

Kathy Nesbitt
Executive Director

Robert Jaros
State Controller

November 30, 2013

The Honorable John Hickenlooper, Governor
136 State Capitol
Denver, Colorado 80203

Representative Crisanta Duran, JBC Chair
200 E. 14th Ave. 3rd Floor
Denver, Colorado 80203

Representative Angela Williams, LAC Chair
200 E. Colfax
Denver, Colorado 80203

Dear Governor Hickenlooper, Representative Duran, and Representative Williams:

In accordance with CRS 24-75-204(2), attached is a report of loans and advances as of June 30, 2013. This report shows the outstanding loans and advances provided by the State Treasury to state agencies and institutions of higher education for a wide range of activities including enterprise operations and cash funded state programs.

Loans and advances outstanding at fiscal year-end totaled \$14.0 million. This is an increase of approximately \$7.0 million from the June 30, 2012 balance of \$7.0 million.

This increase is primarily due to a \$2.7 million deficit in Clean & Renewable Energy Fund resulting from timing differences in the transfer of the revolving loan program to the fund under House Bill 12-1315, and a \$2.2 million deficit in the Wildland Fire Cost Recovery Fund specifically authorized for advances in Senate Bill 13-110. Interest on each loan is computed based on the monthly earnings rate on the treasury pool and interest is not charged on advances.

This report is for informational purposes and no further action is required.

Sincerely,

Robert Jaros, CPA, MBA, JD
Colorado State Controller

Attachment

STATE OF COLORADO
OFFICE OF THE STATE CONTROLLER
Statutory Loan and Advance Report
For the Fiscal Year Ended
30-Jun-13

Department	Agency	Fund	Loans	Advances
Agriculture	Agriculture	State Fair Authority	30,639	
Governor's Office	Colorado Energy Office	Clean & Renewable Energy	2,738,055	
Public Health & Environment	Public Health & Environment	Radiation Control		23,209
Local Affairs	Local Affairs	Section 8 Housing Choice Vouchers	444,022	
Military and Veteran Affairs	Division of National Guard	Disaster Emergency		229,618
		Special Capital Construction		37,709
Natural Resources	Division of Parks and Wildlife	Search and Rescue Education	10,247	
		DNR GOCO Distribution - Fund 426	2,914,773	
		DNR GOCO Distribution - Fund 433	4,969,388	
Public Safety	Public Safety	Wildand Fire Cost Recovery		2,174,608
Revenue	Revenue Administration	License Plate		400,104
Total Loans and Advances			<u>\$11,107,124</u>	<u>\$2,865,248</u>
Total Combined Loans and Advances			<u><u>\$13,972,372</u></u>	