



# ICO NEWSLETTER

August 2012

## Pay Connexion

Thank you for your patience while the Division converted our Revenue Reporting System, which impacted EFT processing. We know this transition resulted in some major changes for you and we apologize for the “glitches” your properties encountered. We appreciate your cooperation throughout this process.



Please note that in order to allow for same day payments, Pay Connexion must allow payments beyond the regulatory/EZ File due date because of banking cutoff times. The Division attempted to address this issue by putting the following verbiage on the final EZ File page, prior to making an EFT payment:

“The tax return and gaming tax due date is properly reflected in EZ File, which may differ from the Due Date displayed in Pay Connexion. Please contact the Division’s Tax Examiner if you have any questions.”

In the future, if you intentionally select an EFT payment date later than the due date of the return, your payment will be considered delinquent and subject to interest. Additionally, this will be considered an unsuitable method of operation and may be subject to Administrative Action.

Another important key in finding success with Pay Connexion is to keep in mind that you cannot request a payment on a non-banking day, such as a Sunday or State Holiday.

Please call Allison Tauchen, Tax Examiner, at 303-205-1304, or Geri Clerkin, Chief Auditor, at 303-205-1315, if you have any questions.

## Wide Area Progressives and Gambling Payment Intercept (GPI)

All primary jackpots won by patrons will be paid directly by the statewide multi-link vendor. Prior to making a payment to a winner, the **vendor** shall obtain the name, address and social security number of the patron from the W-2G, or substantially equivalent form, to be filed with the United States Internal Revenue Service and submit the required information to the GPI registry operator. Any vendor offering statewide multi-link jackpots are required to be registered with Colorado Interactive, The GPI registry operator. The registry operator shall inform the **vendor** whether the patron is listed in the registry.

If the registry operator replies that the patron is not listed in the registry or if the **vendor** is unable to receive information from the registry operator after attempting in good faith to do so, the **vendor** may make the payment to the patron.

If the registry operator replies that the patron is listed in the registry, the **vendor** shall withhold from the amount of the payment an amount equal to the amount certified pursuant to Colorado Revised Statute 24-35-604. If the amount of the payment is less than or equal to the amount certified, the **vendor** shall withhold the entire amount of the payment.





## Division Email Change!

The State of Colorado is adopting a new email system, which will generate a different email address formula for all Division of Gaming employees.

While the transition will begin in early October, there will be a period of 60 to 90 days wherein the current email addresses, and the new ones, will still reach us. You will be asked to update your address book with the new addresses for your Division of Gaming contacts by early December.

If you are on any Division of Gaming email lists, we anticipate those will be unchanged, although you may receive a message confirming that you would still like to receive certain communications from the new email address.

For more information regarding the Department of Revenue email transition, please contact Cameron Lewis, Public Information Officer, at 303-205-1334.

## Statewide Multi-Link Systems Jackpot Deductions on Tax Returns

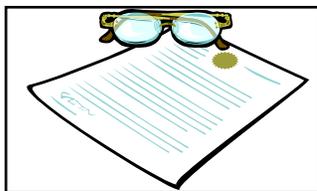


The statewide multi-link vendor will send a report to each licensee with its individual pro-rated portion of that jackpot detailed on the report. A copy of the report should be maintained with the licensee's copy of the tax return to adequately document any deduction.

It is the licensee's responsibility to obtain these reports in the event that the vendor does not automatically send them to the licensee. Ensure that the vendor has your casino's updated contact information.

## Licensing Applications

Make certain that your Gaming Support and Key License Applications are current and up-to-date. These forms are available on the Division's website.



## ICMP Update

As recommended by many of you, the Division has posted the ICMP in one searchable document on our website. Check it out!!

<http://www.colorado.gov/cs/Satellite?c=Page&cid=1213781235251&pagename=Rev-Gaming%2FRGMLLayout>

### \* Reminder \*

When there are **any** changes in the casino's contact information or vital statistics provided to the Division of Gaming, remember to forward the updated information to the email address, [casinos@spike.dor.state.co.us](mailto:casinos@spike.dor.state.co.us), in a timely manner. You will be notified of this email address change, which will be effective on Monday, October 8<sup>th</sup>.

## ICO Checklist Update

Please note that minor changes have been made to the ICO Checklist, as a result of your feedback. The changes are as follows:

- A header has been added to the Drop/Count ICO Checklist
- Corrected the Cashier Section regarding who performs the GPI searches
- Eliminated the restriction on number of cards and dice allowed in the pit podium in Section 15

## Filing Gaming Taxes with Accuracy

Anytime your casino must make a Prior Period Adjustment on a Gaming Tax Return, it is very important that you provide advance notification to the Division Tax Examiner of the details surrounding your request. Once the Division is made aware of your intent, the Chief Auditor will determine viability of the adjustment and will either grant the request or ask for further documentation. It is at this point where Penalty and Interest may also be assessed. Please await approval from the Division before your adjustment is included and submitted on your Tax Return. The Division's Tax Examiner, Allison Tauchen, is best reached by email at [atauchen@dor.state.co.us](mailto:atauchen@dor.state.co.us), or by telephone at 303-205-1304, should you have any questions or concerns.

## UPCOMING ICO MEETINGS

The upcoming ICO meetings will be held in November, 2012. You are encouraged to submit any questions or topics of discussion you would like addressed, either by the Division or your fellow ICOs. Please call or email your questions or topics to:

Roger Pinson (303) 205-1372, [rpinson@dor.state.co.us](mailto:rpinson@dor.state.co.us),  
Laurie Scott (719) 689-3362, [llscott@dor.state.co.us](mailto:llscott@dor.state.co.us),  
Allison Tauchen (303) 205-1304, [atauchen@dor.state.co.us](mailto:atauchen@dor.state.co.us).



## CALENDAR OF EVENTS:

### **ICO Meetings**

Tuesday, November 6, 2012 – Cripple Creek, in Wildwood Casino's Teller Room, 10:00 am  
Thursday, November 8, 2012 – Central City/Black Hawk, location TBD at 10:00 am

**\*If your casino could host either of the meetings, please call an Audit Manager using the contact information provided above.**

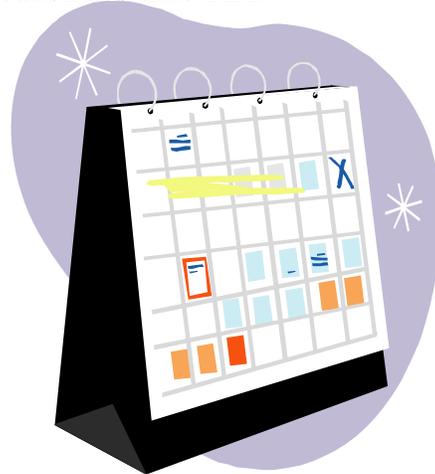
### **Table Games Industry meetings**

Tuesday, November 6, 2012 – Cripple Creek, location and time TBD  
Thursday, November 8, 2012 – Central City/Black Hawk, location and time TBD

### **Commission Meeting Dates:**

- Thursday, August 23, 2012, in Golden
- Thursday, September 20, 2012, in Cripple Creek
- Thursday, October 18, 2012, in Central City
- Thursday, November 15, 2012, in Golden
- Thursday, December 20, 2012, in Golden

**Note:** Location is subject to change



## USEFUL WEBSITES:

The Drop & Count Schedule, Minimum Bankroll Worksheet, and Tax Template are located at:  
<http://www.colorado.gov/cs/Satellite/Rev-Gaming/RGM/1213781235251>

ICO checklist and attribute worksheets:

<http://www.colorado.gov/cs/Satellite/Rev-Gaming/RGM/1213781235682>

License Applications:

<http://www.colorado.gov/cs/Satellite?c=Page&cid=1213781235341&pagename=Rev-Gaming%2FRGMLayout>

ICMPs:

<http://www.colorado.gov/cs/Satellite?c=Page&cid=1213781235251&pagename=Rev-Gaming%2FRGMLayout>