



**REPORT OF  
THE  
STATE AUDITOR**

**Cash Funds Uncommitted Reserves Report  
For the Fiscal Year Ended June 30, 2007**

**October 2007**

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October 11, 2007

Members of the Legislative Audit Committee:

This report contains the results of our audit of the *Cash Funds Uncommitted Reserves Report* for the fiscal year ended June 30, 2007. The audit was conducted pursuant to Section 24-30-207(3), C.R.S., which requires the State Auditor to audit this report.

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## RECOMMENDATION LOCATOR

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Rec. No.	Page No.	Recommendation Summary	Agency Addressed	Agency Response	Implementation Date
		Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	This recommendation has been addressed to the following agencies:		
1	14		Department of Agriculture	Agree	June 2010
2	16		Department of Education	Agree	June 2008
3	16		Governor's Office	Agree	June 2008
4	17		Department of Higher Education	Agree	June 2008
5	19		Department of Human Services	Agree	July 2008
6	21		Department of Labor and Employment	Agree	June 2008
7	23		Department of Law	Agree	June 2008
8	25		Department of Local Affairs	Agree – 2 funds  Disagree – 1 fund	June 2009

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## RECOMMENDATION LOCATOR

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Rec. No.	Page No.	Recommendation Summary	Agency Addressed	Agency Response	Implementation Date
9	28		Department of Natural Resources	Partially Agree	June 2010
10	32		Department of Public Health and Environment	Agree	June 2008
11	34		Department of Regulatory Agencies	Agree	June 2010
12	36		Department of Revenue	Agree	June 2013
13	37		Department of State	Agree	June 2008
14	39	Work with the Departments of Revenue and Public Health and Environment to monitor the excess uncommitted reserves in the AIR Cash Fund to ensure this cash fund is in compliance with statutory requirements.	Department of Treasury	Partially Agree	June 2008

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# Cash Funds Uncommitted Reserves Report

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## Authority, Purpose, and Scope

This audit was conducted under the authority of Section 24-30-207(3), C.R.S., which requires the State Auditor to audit the *Cash Funds Uncommitted Reserves Report* (Report) prepared by the Office of the State Controller.

The Report is included in the Financial Information section of this audit report.

## Background

Senate Bill 98-194 (SB 98-194) was signed into law on June 1, 1998, to:

. . . assure compliance with the limitation on state fiscal year spending and to make fundamental fiscal policy decisions establishing the level of activity of all departments and agencies of state government, including those funded by revenues generated from fees.

To accomplish this objective, SB 98-194 established a limit on the amount of reserves that may be maintained in cash funds unless the fund is specifically exempt from the limitation. Generally, the reserve limit is equal to 16.5 percent of the total expenditures in the cash fund during the fiscal year. This amount is roughly equal to a two-month spending reserve. In some cases an alternative reserve balance is established elsewhere by statute. If the applicable statutory limit is exceeded, agencies are required to reduce fees accordingly. According to Section 24-75-402(3)(e), C.R.S., in calculating the reduction in fees, an agency may take into account increases in expenditures.

## Methodology to Identify Cash Funds With Excess Uncommitted Reserves

SB 98-194 prescribes a methodology to determine the amount of excess uncommitted reserves for each of the State's cash funds. The following hypothetical example of a cash fund illustrates the methodology. Fund balance

(adjusted for exempt assets and previously appropriated amounts) and revenue (categorized by fee and non-fee sources) are used to derive the amount of excess uncommitted reserves. For Fiscal Year 20XX, the Cash Fund “Z” had the following activity and account balances:

<b>Hypothetical Balances for Cash Fund Z</b>	
Balances as of June 30, 20XX	
Ending fund balance	\$35
Exempt assets as defined by SB 98-194 (e.g., inventory)	\$ 2
Previously appropriated fund balance (e.g., capital construction)	\$ 3
Fiscal Year 20XX Revenue and Expenses	
Fee revenue	\$100
Non-fee revenue	\$ 50
Total revenue	\$150
Total expenses	\$100

Three steps are used to calculate the amount of excess uncommitted reserves:

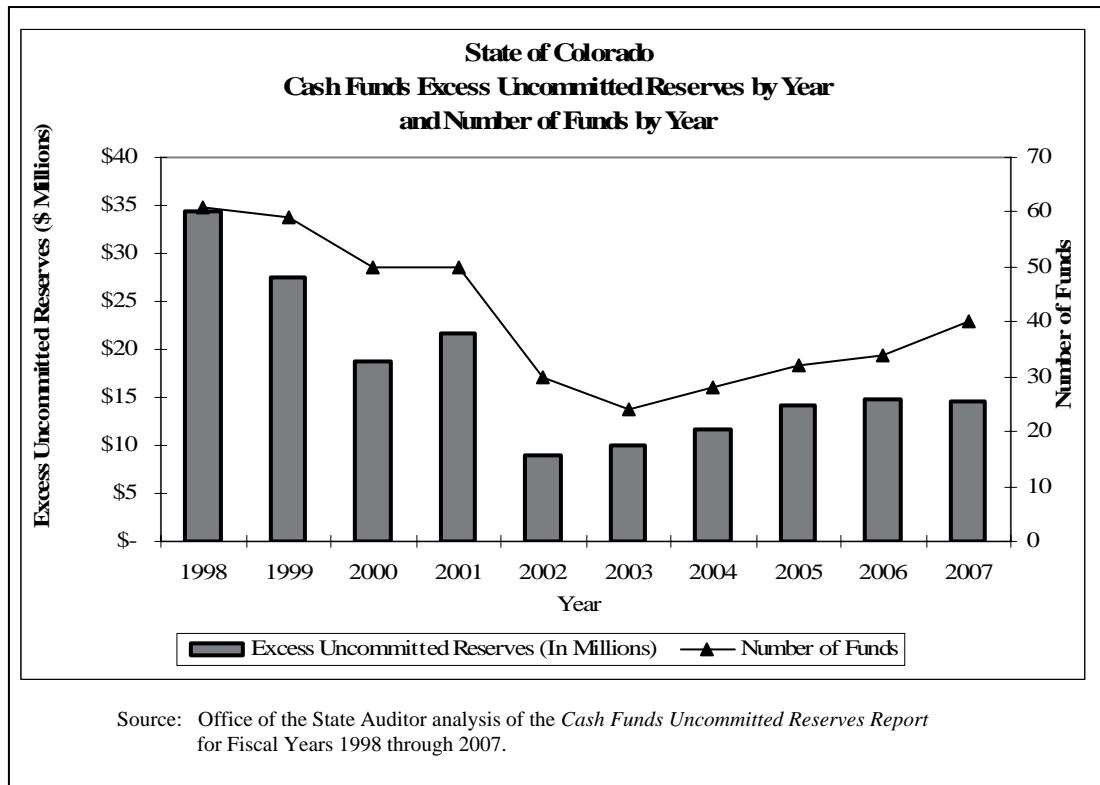
1. **Calculate the uncommitted reserve.** First, the ending fund balance is reduced by exempt assets and any previously appropriated fund balance. ( $\$35 - \$2 - \$3 = \$30$ ). Next, the reduced fund balance is multiplied by the ratio of fee revenue to total revenue ( $\$30 \times (\$100/\$150) = \$20$ ). The result is the amount of uncommitted reserve for Cash Fund Z. This amount represents the portion of the fund balance that is attributable to fee revenue.
2. **Calculate the target reserve.** Total expenses are multiplied by 16.5 percent. ( $\$100 \times 16.5\% = \$16.50$ ). The result is the amount of the target reserve for Cash Fund Z. For some cash funds, the target reserve is specified by statute (e.g., the Displaced Homemakers Cash Fund’s target reserve is specified by statute to be \$145,000).
3. **Calculate the excess uncommitted reserve.** The target reserve is subtracted from the uncommitted reserve ( $\$20 - \$16.50 = \$3.50$ ). If the amount is greater than zero, this is the excess uncommitted reserves.

Therefore, Cash Fund Z has an excess uncommitted reserve of \$3.50 at the end of Fiscal Year 20XX.

## Changes in Excess Uncommitted Reserves During Fiscal Year 2007

The purpose of SB 98-194 was not only to eliminate excess uncommitted reserves existing on June 30, 1998, but to keep all cash funds from increasing their uncommitted reserves over the target reserve in future years.

Our review of the *Cash Funds Uncommitted Reserves Report* indicates that, overall, SB 98-194 has reduced total excess uncommitted reserves since 1998. The Fiscal Year 2007 *Cash Funds Uncommitted Reserves Report* shows 39 cash funds with excess uncommitted reserves of about \$14.5 million compared with 61 cash funds with excess uncommitted reserves of about \$34.3 million in the Fiscal Year 1998 Report. Total excess uncommitted reserves decreased from \$14.8 million to \$14.5 million from Fiscal Year 2006 to 2007, or about \$0.3 million. However, the number of funds with excess uncommitted reserves increased from 34 funds in Fiscal Year 2006 to 39 funds in Fiscal Year 2007. The following graph shows the excess uncommitted reserves by year and the number of funds by year.



For Fiscal Year 2007 the 10 funds with the largest uncommitted reserves had approximately \$11.3 million in reserves as shown in Table 1. These 10 funds represent 78 percent of the total excess uncommitted reserves of \$14.5 million as of June 30, 2007.

<b>Table 1: State of Colorado Ten Cash Funds With the Largest Excess Uncommitted Reserve Balances as of June 30, 2007</b>		
<b>Department</b>	<b>Fund Name</b>	<b>Excess Uncommitted Reserves</b>
Treasury	AIR Account Cash Fund	\$ 2,475,151
Revenue	Colorado State Titling and Registration System Account	2,393,018
Regulatory Agencies	Division of Registrations Cash Fund	1,636,309
Local Affairs	Building Regulation Fund	1,106,743
Natural Resources	Oil and Gas Conservation Cash Fund	998,444
State	Notary Administration Cash Fund	717,884
State	Secretary of State Fees Cash Fund	709,445
Revenue	Colorado Dealer License Board Cash Fund	569,256
Public Health and Environment	Water Quality Cash Fund	393,456
Governor's Office	Travel and Tourism Additional Cash Fund	338,417
	<b>Total</b>	<b>\$11,338,123</b>
Source: Office of the State Auditor analysis of the <i>Cash Funds Uncommitted Reserves Report</i> for the fiscal year ended June 30, 2007.		

## **Required Filings With the Office of State Planning and Budgeting**

The cash funds report is prepared by the Office of the State Controller to provide revenue and expenditure data for all cash funds. Based on fund reserve information from the Office of the State Controller and expenditure data, each department is required to submit to the Office of State Planning and Budgeting (OSPB) a separate *Schedule 9.A - Cash Fund Status* for each cash fund.

In addition, departments are required to provide to OSPB a cash fund plan and analysis for all funds that are subject to SB 98-194 and exceed the target reserve level on June 30 of the current fiscal year. This is submitted on a *Schedule 9.B - Cash Fund Reserve Plan*. The department is required to describe the proposed course of action and the potential impacts of the plan. This schedule provides a comprehensive description of the plan, including how it complies with the department's authority and objectives as well as the plan's impact on the program and the public.

Departments that would like to request a waiver of the target reserve requirements under SB 98-194 are required to submit a *Schedule 9.C - Waiver* to OSPB. According to Section 24-75-402(8)(a), C.R.S., a waiver may be granted to an entity that demonstrates a specific purpose for which the entity needs to maintain uncommitted reserves in an amount greater than the target reserve for a specified, limited period of time. The *Schedule 9.C* is required to include a statement that justifies the request for a waiver, deadline for compliance, and beginning and ending date of the waiver period. If a department files a *Schedule 9.C*, it must also file a *Schedule 9.B* to the OSPB. The Schedules are available approximately November 1 of each year when the executive budget is submitted by the OSPB to the Joint Budget Committee.

## Reporting Requirements for Cash Funds

Section 24-30-207(3), C.R.S., requires the State Controller to prepare an annual report for the purpose of ascertaining the amount of uncommitted reserves for each cash fund. The *Cash Funds Uncommitted Reserves Report* (Report) was created to meet this requirement. The Report must be delivered to both the Office of State Planning and Budgeting and the Joint Budget Committee by September 20 of each fiscal year. This section also requires the Office of the State Auditor to audit the Report.

Section 24-75-402(5), C.R.S., identifies specific funds and criteria for funds to be excluded from the Report. These criteria include the exclusion of any cash fund established to fund capital construction, any trust fund, and any cash fund with uncommitted reserves less than \$50,000.

On pages 8 and 9, we have compiled a summary of the *Cash Funds Uncommitted Reserves Report*. The summary includes only cash funds with excess uncommitted reserves at the end of Fiscal Year 2007 or Fiscal Year 2006. The complete Report with all cash funds subject to SB 98-194 is on pages 44 to 47.

**CASH FUNDS UNCOMMITTED RESERVES REPORT SUMMARY**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2007 - Cash Funds with Uncommitted Reserves greater than \$50,000**  
**(With Comparative Amounts for Excess Uncommitted Reserves**  
**for the Fiscal Year Ended June 30, 2006)**

Source: Office of the State Auditor analysis of the Cash Funds Uncommitted Reserves Report for the fiscal years ended June 30, 2007 and 2006 prepared by the Office of the State Controller.

Department/Fund	2007					2006
	Total Revenue	Total Expense	Uncommitted Reserves	Target/Alternative Reserve	Excess Uncommitted Reserve	Excess Uncommitted Reserve
<b>Department of Agriculture</b>						
VET, VACCINE & SVC FUND	259,459	293,300	78,887	48,395	30,492	71,469
WEED FREE CROP CERTIFICATION	83,993	52,172	68,547	8,608	59,939	-
MANDATORY F&V INSPECTION FUND	1,930,920	1,901,345	365,104	313,722	51,382	14,017
CHEMIGATION FUND <sup>1</sup>						20,510
ORGANIC CERTIFICATION FUND	216,057	183,553	122,871	30,286	92,585	69,659
PESTICIDE REGISTRATION FUND	1,378,063	1,533,745	482,172	253,068	229,104	514,739
GROUND WATER PROTECTION	634,062	512,070	265,620	84,492	181,128	78,267
PET ANIMAL CARE AND FACILITY	530,747	497,933	148,013	82,159	65,854	38,004
Subtotal	<b>5,033,301</b>	<b>4,974,118</b>	<b>1,531,214</b>	<b>820,730</b>	<b>710,484</b>	<b>806,665</b>
<b>Department of Education</b>						
EDUCATOR LICENSURE CASH FUND	1,922,423	1,844,982	355,452	304,422	51,030	-
Subtotal	<b>1,922,423</b>	<b>1,844,982</b>	<b>355,452</b>	<b>304,422</b>	<b>51,030</b>	-
<b>Governor's Office</b>						
TRAVEL AND TOURISM ADDITIONAL	427,224	392,853	403,238	64,821	338,417	-
Subtotal	<b>427,224</b>	<b>392,853</b>	<b>403,238</b>	<b>64,821</b>	<b>338,417</b>	-
<b>Department of Higher Education</b>						
NON-ENTERPRISE DESIGNATED AUX	4,402,672	4,133,712	1,001,532	682,062	319,470	-
PRIVATE OCCUPATIONAL SCHOOLS	546,293	646,075	89,362	106,602	-	89,793
Subtotal	<b>4,948,965</b>	<b>4,779,787</b>	<b>1,090,894</b>	<b>788,664</b>	<b>319,470</b>	<b>89,793</b>
<b>Department of Human Services</b>						
CHILD CARE LICENSING CASH FUND	657,972	639,351	113,562	105,493	8,069	-
RECORDS AND REPORTS FUND	270,204	677,643	447,215	111,811	335,404	772,699
FOOD DISTRIBUTION PROG SERVICE	451,787	394,563	87,082	65,103	21,979	-
BUILDINGS AND GROUNDS RENTALS	930,985	954,519	222,352	157,496	64,856	67,801
WORK THERAPY	275,161	254,415	92,934	41,978	50,956	2,166
Subtotal	<b>2,586,109</b>	<b>2,920,491</b>	<b>963,145</b>	<b>481,881</b>	<b>481,264</b>	<b>842,666</b>
<b>Department of Labor and Employment</b>						
WORKMENS COMP SELF-INSURANCE <sup>1</sup>						57,630
PUBLIC SAFETY INSPECTION	423,236	381,258	138,832	62,908	75,924	52,205
LP GAS INSPECTION FUND <sup>1</sup>						38,198
PHYSICIANS ACCREDITATION PROG <sup>1</sup>						81,941
Subtotal	<b>423,236</b>	<b>381,258</b>	<b>138,832</b>	<b>62,908</b>	<b>75,924</b>	<b>229,974</b>
<b>Department of Law</b>						
COLLECTION AGENCY BOARD	321,841	324,366	147,801	53,520	94,281	97,978
UNIFORM CONSUMER CREDIT CODE	971,401	1,007,011	280,146	166,157	113,989	187,293
Subtotal	<b>1,293,242</b>	<b>1,331,377</b>	<b>427,947</b>	<b>219,677</b>	<b>208,270</b>	<b>285,271</b>
<b>Department of Local Affairs</b>						
BUILDING REGULATION FUND	1,303,647	1,023,030	1,275,543	168,800	1,106,743	931,721
PRIVATE ACTIV BOND ALLOCATION	93,000	76,768	54,387	12,667	41,720	-
PROPERTY TAX EXEMPTION FUND	699,619	666,313	155,945	109,942	46,003	14,359
Subtotal	<b>2,096,266</b>	<b>1,766,111</b>	<b>1,485,875</b>	<b>291,409</b>	<b>1,194,466</b>	<b>946,080</b>
<b>Department of Natural Resources</b>						
GROUND WATER MANAGEMENT	400,376	459,858	364,314	75,877	288,437	-
OIL & GAS CONSERVATION FUND	6,202,702	8,072,809	2,998,444	2,000,000	998,444	-
RIVER OUTFITTERS	68,225	67,685	64,009	11,168	52,841	54,523
Subtotal	<b>6,671,303</b>	<b>8,600,352</b>	<b>3,426,767</b>	<b>2,087,045</b>	<b>1,339,722</b>	<b>54,523</b>

**CASH FUNDS UNCOMMITTED RESERVES REPORT SUMMARY  
FOR THE FISCAL YEAR ENDED JUNE 30, 2007 - Cash Funds with Uncommitted Reserves greater than \$50,000  
(With Comparative Amounts for Excess Uncommitted Reserves  
for the Fiscal Year Ended June 30, 2006)**

Source: Office of the State Auditor analysis of the Cash Funds Uncommitted Reserves Report for the fiscal years ended June 30, 2007 and 2006 prepared by the Office of the State Controller.

Department/Fund	2007					2006
	Total Revenue	Total Expense	Uncommitted Reserves	Target/Alternative Reserve	Excess Uncommitted Reserve	Excess Uncommitted Reserve
<b>Department of Public Health and Environment</b>						
STATIONARY SOURCES	6,616,675	6,667,994	1,392,282	1,100,219	292,063	381,800
WATER QUALITY	3,548,020	3,556,326	980,250	586,794	393,456	425,874
HAZ WASTE FEES	1,972,481	1,819,656	321,180	300,243	20,937	-
SLUDGE MGMT	235,568	213,342	54,085	35,201	18,884	-
ASSISTED LIVING RESIDENCE FUND	728,320	711,829	198,845	117,452	81,393	59,848
EMERGENCY MEDICAL SERVICES	4,918,477	4,876,805	965,174	804,673	160,501	166,619
TRAUMA SYSTEM CASH FUND	377,880	268,896	111,102	44,368	66,734	-
MEDICATION ADMINISTRATION FUND	162,790	167,938	69,486	27,710	41,776	51,549
Subtotal	<b>18,560,211</b>	<b>18,282,786</b>	<b>4,092,404</b>	<b>3,016,660</b>	<b>1,075,744</b>	<b>1,085,690</b>
<b>Department of Regulatory Agencies</b>						
FINANCIAL SERVICES CASH FUND	941,834	1,088,259	54,315	179,563	-	38,158
LOW INCOME TELEPHONE ASSIST	975,361	1,779,665	221,411	250,000	-	775,716
REAL ESTATE CASH FUND	2,633,576	3,673,984	557,879	606,207	-	1,018,346
DIV OF REGISTRATIONS CASH FUND	7,728,619	8,124,699	2,976,884	1,340,575	1,636,309	2,487,140
DIV OF SECURITIES CASH FUND	2,975,177	2,995,841	724,324	494,314	230,010	288,343
Subtotal	<b>15,254,567</b>	<b>17,662,448</b>	<b>4,534,813</b>	<b>2,870,659</b>	<b>1,866,319</b>	<b>4,607,703</b>
<b>Department of Revenue</b>						
COLO DEALER LICENSE BOARD	2,415,027	2,284,743	946,239	376,983	569,256	-
COLO TITLE AND REGIS (CSTARS)	9,739,359	11,707,407	4,324,740	1,931,722	2,393,018	461,246
Subtotal	<b>12,154,386</b>	<b>13,992,150</b>	<b>5,270,979</b>	<b>2,308,705</b>	<b>2,962,274</b>	<b>461,246</b>
<b>Department of State</b>						
SECRETARY OF STATE FEES	12,561,126	14,696,606	3,134,385	2,424,940	709,445	2,847,940
NOTARY ADMINISTRATION CASH FD	356,856	233,324	756,382	38,498	717,884	568,105
Subtotal	<b>12,917,982</b>	<b>14,929,930</b>	<b>3,890,767</b>	<b>2,463,438</b>	<b>1,427,329</b>	<b>3,416,045</b>
<b>Department of Treasury</b>						
AIR ACCOUNT	7,664,981	7,115,615	3,649,227	1,174,076	2,475,151	2,023,224
Subtotal	<b>7,664,981</b>	<b>7,115,615</b>	<b>3,649,227</b>	<b>1,174,076</b>	<b>2,475,151</b>	<b>2,023,224</b>
<b>Total of Funds with Excess Uncommitted Reserves</b>	<b>91,954,196</b>	<b>98,974,258</b>	<b>31,261,554</b>	<b>16,955,095</b>	<b>14,525,864</b>	<b>14,848,880</b>

<sup>1</sup> 2007 information included because uncommitted reserves in the prior year exceeded \$50,000 for this fund

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# Findings and Recommendations

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The intent of Senate Bill 98-194 (SB 98-194) is to ensure compliance with limitations on state spending and make fiscal policy decisions on revenue generated from fees. The Bill's mechanism for doing this is to limit cash fund reserves to a specified level and require fee reductions if excess reserves are accumulated, as noted earlier. Fiscal Year 1998 was the first year that agencies were subject to SB 98-194. At June 30, 1998, there were 61 funds with excess uncommitted reserves, totaling about \$34.3 million. On June 30, 2007, there were 39 funds with excess uncommitted reserves, totaling about \$14.5 million, or a reduction of about \$19.8 million since Fiscal Year 1998.

The Cash Funds Uncommitted Reserves Report has been important in providing an understanding of cash fund activity. It has also been a very useful tool for the State to target cash funds with large excess cash reserves. As a result of SB 98-194, a comprehensive report has been compiled annually solely for purposes of providing information relating to cash funds.

SB 98-194 requires that the Office of State Planning and Budgeting annually review the total amount of revenue credited to the cash funds and the *Cash Funds Uncommitted Reserves Report*. In order to fulfill their statutory obligation, the Office of State Planning and Budgeting requires agencies that have excess uncommitted reserves at the end of each fiscal year to develop and submit a plan to reduce the amount of excess uncommitted reserves. The plan that is submitted by the agencies is contained in the *Schedules 9.A - Cash Fund Status, 9.B - Cash Fund Reserve Plan, and 9.C - Waiver*. The Schedules are available approximately November 1 of each year when the executive budget is submitted by the OSPB to the Joint Budget Committee.

## Compliance With Cash Funds Reserves Statutory Requirements

During our audit of Fiscal Year 2007, we found 39 cash funds that had not eliminated excess uncommitted reserves totaling approximately \$14.5 million as required by SB 98-194. Section 24-75-402(3), C.R.S. specifies whether cash funds should be in compliance by 2001 or 2003 depending on the amount of excess uncommitted reserves in the cash funds at the end of Fiscal Year 1998. As a result, 11 of these funds should have been in compliance by the end of Fiscal Year 2001 (24-75-402(3)(a)(I), C.R.S) and also were not in compliance at

the end of Fiscal Year 2007. Section 24-75-402(3)(c), C.R.S., states that for the Fiscal Year 2003 and for each fiscal year thereafter, the uncommitted reserves of any cash fund at the conclusion of any given fiscal year shall not exceed the target reserve. The remaining 28 of the 39 funds subject to SB 98-194 fall under this requirement and were not in compliance at the end of Fiscal Year 2007. The departments and funds are listed below.

## Department of Agriculture

At June 30, 2007, the Department of Agriculture had seven cash funds with excess uncommitted reserves totaling approximately \$710,000. These funds include the Vet, Vaccine and Service; Weed Free Crop Certification; Mandatory Fruit and Vegetable Inspection; Organic Certification; Pesticide Registration; Ground Water Protection; and Pet Animal Care and Facility Funds, which are described below.

- The **Vet, Vaccine and Service** Cash Fund's purpose is to purchase vaccine and other laboratory incidental expenses of the disease control and eradication program as designated by the State Agricultural Commission. According to Section 24-75-402(3)(c), C.R.S., the Vet, Vaccine and Service Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. The Fund has experienced excess reserves in Fiscal Years 2005, 2006, and 2007 as the following table indicates:

Fiscal Year	Amount of Excess
2005	62,834
2006	71,469
2007	30,492

- The **Weed Free Crop Certification** Cash Fund's purpose is to inspect and certify crop product to determine if product is weed free and can be sold as such. According to Section 24-75-402(3)(c), C.R.S., the Weed Free Crop Certification Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Although this Fund was in compliance in Fiscal Years 2005 and 2006, Fiscal Year 2007 was the second year the fund was not in compliance, with Fiscal Year 2004 being the first. The excess reserves for Fiscal Year 2004 and 2007 were \$60,642 and \$59,939, respectively.
- The **Mandatory Fruit and Vegetable Inspection** Cash Fund's purpose is to inspect and issue certificates of inspection on fruits, vegetables, and other agricultural products. According to Section 24-75-402(3)(c),

C.R.S., the Mandatory Fruit and Vegetable Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2007 was the second year the Fund was not in compliance, with an excess reserve of \$51,382. In Fiscal Year 2006 the Fund had an excess reserve of \$14,017.

- The **Organic Certification** Cash Fund’s purpose is to inspect producers for certification as organic producers. According to Section 24-75-402(3)(c), C.R.S., the Organic Certification Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Although this Fund was in compliance in Fiscal Year 2005, Fiscal Year 2007 was the third year the fund was not in compliance, as noted in the table below:

Fiscal Year	Amount of Excess
2004	52,427
2005	0
2006	69,659
2007	92,585

- The **Pesticide Registration** Cash Fund’s purpose is to ensure proper labeling, packaging, distribution, display, formulation, and effectiveness of pesticide products. According to Section 24-75-402(3)(a)(I), C.R.S., this fund should have been in compliance as of the end of Fiscal Year 2001. The Fund has experienced excess reserves in Fiscal Years 2005 through 2007 as the following table indicates:

Fiscal Year	Amount of Excess
2005	317,052
2006	514,739
2007	229,104

- The **Ground Water Protection** Cash Fund facilitates regulation, education, and groundwater monitoring to protect and monitor the status of groundwater quality in Colorado as it relates to agricultural chemicals. According to Section 24-75-402(3)(c), C.R.S., the Ground Water Protection Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2007 was the second year the Fund was not in compliance, with an excess reserve of \$181,128. In Fiscal Year 2006 the Fund had an excess reserve of \$78,267.
- The **Pet Animal Care and Facility** Cash Fund’s purpose is to provide the means to ensure pet care facilities meet minimum standards.

According to Section 24-75-402(3)(c), C.R.S., the Pet Animal Care and Facility Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. The Fund has experienced excess reserves in Fiscal Years 2005 through 2007 as the following table indicates:

Fiscal Year	Amount of Excess
2005	49,309
2006	38,004
2007	65,854

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### **Recommendation No. 1:**

The Department of Agriculture should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

### **Department of Agriculture Response:**

Agree. The Department annually forecasts projected revenues and expenditures for each cash fund and modifies fees to accommodate projections and to accommodate fund balance compliance. When cash funds are out of compliance with SB 98-194 requirements, the department develops a compliance plan for review by the Governor's Office of State Planning and Budgeting. Upon review and approval of this plan through the Executive Budget Process, the department includes this plan in the annual budget request to the legislature. These compliance plans document estimated costs and revenues and the assumptions supporting those estimates, as well as documenting a time frame to bring the cash fund into compliance.

The Department requested a 2 year waiver from SB 98-194 compliance requirements for the Pesticide Registration Fund within the Fiscal Year 2007 Budget Request. This fund was roughly \$317,000 out of compliance with end of year fund balance requirements for Fiscal Year 2006. HB 06-1274 provides regulatory responsibilities of private pesticide applicators to the department. The department within the waiver request and within the fiscal note of this bill anticipated using some of the fund balance to implement this bill, thereby minimizing the fees charged to private agriculture producers to implement this bill and gaining compliance with SB 98-194 by Fiscal Year 2009.

The department has implemented a fee schedule for the Mandatory Fruit and Vegetable Fund for Fiscal Year 2008 that will bring this fund into compliance. Additionally, the department is implementing fee reductions for the Organic Certification Fund, and the Pet Animal Care Facility Fund, that will bring these funds into compliance by Fiscal Year 2010. The Weed Free Fund will be in compliance for Fiscal Year 2008. This fund has a significant increase in expenditures every other year to accommodate the purchase of weed free twine. The Vet Vaccine Fund is continuously appropriated and will again have expenditures greater than revenues for Fiscal Year 2008. Additionally, the Groundwater Fund will witness increased expenditures associated with well installation on the Ogallala Aquifer over the next 3 years.

Implementation Date:

Vet Vaccine and Service Fund –	June 30, 2008
Weed Free Crop Certification Fund –	June 30, 2008
Mandatory Fruit and Vegetable Fund –	June 30, 2008
Organic Certification Fund –	June 30, 2010
Pesticide Registration Fund –	June 30, 2009
Ground Water Protection Fund –	June 30, 2010
Pet Animal Care and Facility Fund –	June 30, 2010

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## Department of Education

At June 30, 2007, the Department of Education had one cash fund with excess uncommitted reserves totaling approximately \$51,000. This fund is the Educator Licensure Cash Fund, which is described below.

The **Educator Licensure** Cash Fund's purpose is to administer examinations and to review applications for licenses, endorsements, and certificates as authorized by the State Board of Education. According to Section 24-75-402(3)(a), C.R.S., the Educator Licensure Cash Fund should not have excess reserves as of the end of Fiscal Year 2001 and thereafter. Fiscal Year 2007 was the first year the Fund was not in compliance, with an excess reserve of \$51,030.

## **Recommendation No. 2:**

The Department of Education should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

### **Department of Education Response:**

Agree. The Department agrees with the recommendation and has plans to submit a supplemental spending request in the current year related to an increased workload issue in the Educator Licensure program. If the supplemental is approved by the legislature the increased spending of the cash fund is expected to bring the fund into compliance with Section 24-75-402(3)(c), C.R.S. In addition, the Department will monitor the expenditures and revenues monthly to ensure all possible steps are taken to bring the fund into compliance.

Implementation Date: June 30, 2008.

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## **Governor's Office**

At June 30, 2007, the Governor's Office had one cash fund with excess uncommitted reserves totaling approximately \$338,000. This fund is the Travel and Tourism Additional Cash Fund, which is described below.

The **Travel and Tourism Additional** Cash Fund's purpose is to promote Colorado as an international travel destination. According to Section 24-75-402(3)(c), C.R.S., the Travel and Tourism Additional Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2007 was the first year the Fund was not in compliance, with an excess reserve of \$338,417.

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## **Recommendation No. 3:**

The Governor's Office should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

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## **Governor's Office Response:**

Agree. On a quarterly basis, the controller will project the expenses to be incurred and determine the target reserve anticipated. In addition the controller will review the Fees to Revenue ratio times the cash fund balance in account 1100 of 13P less any encumbrances and advise the Division Director as to the result. The Division Director will adjust the commitment of the funds to assure the reserve does not exceed the 16.5% target defined in SB 98-194.

Implementation Date: June 30, 2008.

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## **Department of Higher Education**

At June 30, 2007, the Department of Higher Education had one cash fund with excess uncommitted reserves totaling approximately \$319,000. This fund is the Non-Enterprise Designated Auxiliary Cash Fund, which is described below.

The Auraria Higher Education Center **Non-Enterprise Designated Auxiliary** Cash Fund's purpose is to account for TABOR-related revenues and related expenditures of the non-enterprise auxiliary funds for the Auraria campus. Examples include telecommunications, photocopying, and information systems. According to Section 24-75-402(3)(c), C.R.S., the Non-Enterprise Designated Auxiliary Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2007 was the first year the Fund was not in compliance, with an excess reserve of \$319,470.

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## **Recommendation No. 4:**

The Department of Higher Education should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

## **Department of Higher Education Response:**

Agree. The three Institutions at Auraria becoming Enterprises while Auraria Higher Education Center did not has substantially increased the volume of TABOR-related revenues and related expenditures that have to be tracked and accounted for. As of October 1, 2007 an improved system for monitoring these funds has been implemented.

\$570,000 of the uncommitted reserve balance was earmarked in Fiscal Year 2007 for replacing the 1st floor carpet at Auraria's Library and also lockers in the Arts Building. Staffing levels and the time required to complete State contracting procedures prevented these funds from being used or committed in the Fiscal Year 2007.

Implementation Date: June 30, 2008.

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## Department of Human Services

At June 30, 2007, the Department of Human Services had five cash funds with excess uncommitted reserves totaling approximately \$481,000. These funds are Child Care Licensing, Records and Reports, Food Distribution Program Services, Buildings and Grounds Rental, and Work Therapy Cash Funds which are described below.

- The **Child Care Licensing** Cash Fund's purpose is to support child care facility inspection and licensing. According to Section 24-75-402(3)(c), C.R.S., the Child Care Licensing Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2007 was the first year the fund was not in compliance, with an excess of \$8,069.
- The **Records and Reports** Cash Fund's purpose is to support the operation of the State Department of Human Services Child Abuse Registry. According to Section 24-75-402(3)(c), C.R.S., the Records and Reports Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2007 was the second year the Fund was not in compliance, with an excess reserve of \$335,404. In Fiscal Year 2006 the Fund had an excess reserve of \$772,699.
- The **Food Distribution Program Services** Cash Fund's purpose is to support the administration of food distribution programs to eligible agencies authorized by Federal Law and the U.S. Department of Agriculture. According to Section 24-75-402(3)(c), C.R.S., the Food Distribution Program Services Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2007 was the first year the fund was not in compliance, with an excess of \$21,979.
- The **Buildings and Grounds Rental** Cash Fund's purpose is to support the maintenance and repair of state-owned buildings and related infrastructure under the care of the Department of Human Services.



According to Section 24-75-402(3)(c), C.R.S., the Buildings and Grounds Rental Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2007 was the second year the Fund was not in compliance, with an excess reserve of \$64,856. In Fiscal Year 2006 the Fund had an excess reserve of \$67,801.

- The **Work Therapy** Cash Fund’s purpose is to fund sheltered workshop programs for training and employment of clients with developmental disabilities or mental illnesses. According to Section 24-75-402(3)(a)(I), C.R.S., this fund should have been in compliance as of the end of Fiscal Year 2001. This fund has experienced excess uncommitted reserves over the last six years as the following table indicates:

Fiscal Year	Amount of Excess
2002	54,824
2003	58,975
2004	16,257
2005	96,700
2006	2,166
2007	50,956

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**Recommendation No. 5:**

The Department of Human Services should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

**Department of Human Services Response:**

**Child Care Licensing Fund:**

Agree. Because this fee is based on collections from child care providers and varies on an ongoing basis, program will monitor cash funds more closely to ensure the fees do not exceed the target reserve.

Implementation Date: December 2007

**Records and Reports Fund:**

Agree. This fund was created as a result of the restructure of the Child Abuse Registry which initially had 9 FTE and was reduced to 3 FTE.

The program had been collecting \$35 per license. Because changes to this fee required State Board approval, the process to reduce the fee was not immediate. Program has since changed the fees from \$35 to \$10 with the expectation that fund balance will be used to assist in current year expenditures which include increased costs in Legal Services. Program is also requesting that the State Board grant a waiver, so that fees get adjusted on a more timely basis.

Implementation Date: April 2008

**Food Distribution Program Services Fund:**

Agree. The Food Distribution Program has already implemented a 10.0% reduction of the fee amount charged, from \$0.50/case to \$0.45/case, which started July 1, 2007. Another \$0.05/case decrease is planned to go into effect in January 2008. This should result in a reduction of the reserve in this fund to below the targeted reserve by June 30, 2008.

Implementation Date: July 2008

**Buildings and Grounds Rental Fund:**

Agree. The Buildings and Grounds Rental excess cash reserve funds of \$64,856 will be used to complete two construction projects - 1) complete removal and replacement of asphalt in the shipping and receiving area of H building at a cost of \$37,650 and 2) perform a life safety audit plan of correction for the Princeton Circle Houses at a cost of \$29,400. Both of these construction projects (\$67,050) were originally scheduled to be completed by June 2007, but they could not be implemented without exceeding the Fiscal Year 2007 spending authority.

Implementation Date: December 2007

**Work Therapy Fund:**

Agree. In Fiscal Year 2007, the Department again made concerted efforts to reduce the fund balance and excess revenues but missed the target by \$50,956. Funds in the program are for payment of clients in the three Regional Centers for the Developmentally Disabled and the two Mental Health Institutes, making timing and coordination of revenues and expenses complicated. Additional efforts will be made to provide better coordination between the participating organizations as we continue our efforts to bring the fund into compliance.

Implementation Date: July 2008

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## Department of Labor and Employment

At June 30, 2007, the Department of Labor and Employment had one cash fund with excess uncommitted reserves of approximately \$76,000. This fund is the Public Safety Inspection Cash Fund, which is described below.

The **Public Safety Inspection** Cash Fund's purpose is to support the inspection of carnival and amusement park rides, bungee jumping operations, new or remodeled public schools, and the issuance of explosives permits. According to Section 24-75-402(3)(a), C.R.S., the Public Safety Inspection Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Although this Fund was in compliance in Fiscal Year 2005, Fiscal Year 2007 is the fourth year this Fund was not in compliance, as noted in the table below:

Fiscal Year	Amount of Excess
2003	144,652
2004	33,540
2005	0
2006	52,205
2007	75,924

### Recommendation No. 6:

The Department of Labor and Employment should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

### Department of Labor and Employment Response:

Agree. During the past fiscal year, the increased demand for public safety inspections impacted the Public Safety Fund 141 balance, but not until after the fiscal year end close. The increased inspection demand was followed by increased inspection expenses that will reduce the cash funds uncommitted reserve balance. However, the current fund balance is not sufficient to sustain this increased amount of expenses and therefore additional funding was sought after the end of fiscal year.

The CDLE submitted a 1331 Emergency Supplemental to the JBC on August 9, 2007 a request for additional temporary contractors and temporary employees and the Department of Public Safety, Division of Fire Safety, also has submitted a request to address the inspection related issues revealed in the audit released June 11th by the State Auditor's Office for the public school construction program run by the CDLE Division of Oil and Public Safety.

Therefore, although the CDLE did not meet the cash funds uncommitted reserve target balance at June 20, 2007, without immediate funding for the program in the new fiscal year, the CDLE will be put at risk of over expenditure almost immediately. The CDLE Division of Oil and Public Safety is planning on changing its fee structure in order to stay in compliance with the fund balance requirements as well as cover the additional expenses.

Based on current revenue and expense projections, the fund balance as of June 30, 2008 is estimated at \$91,000. This is less than the target reserve of 16.5%, and brings the fund into compliance with SB 98-194 requirements.

Implementation Date: June 30, 2008.

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## Department of Law

At June 30, 2007, the Department of Law had two cash funds with excess uncommitted reserves totaling approximately \$208,000. These two cash funds include the Collection Agency Board Cash Fund and the Uniform Consumer Credit Code Cash Fund. These funds are described below.

- The **Collection Agency Board** Cash Fund's purpose is to regulate collection agencies and debt collectors who pay registration fees for licenses. According to Section 24-75-402(3)(c), C.R.S., the Collection Agency Board Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Beginning in 2003, this fund has experienced excess uncommitted reserves as the following table indicates:

Fiscal Year	Amount of Excess
2003	6,097
2004	43,314
2005	60,981
2006	97,978
2007	94,281

- The **Uniform Consumer Credit Code** Cash Fund's purpose is to support the agency's licensing and rules enforcement of the consumer lending industry. According to Section 24-75-402(3)(c), C.R.S., this fund should have been in compliance as of the end of Fiscal Year 2003. Although this Fund was in compliance in Fiscal Year 2004, Fiscal Year 2007 is the fourth year this Fund was not in compliance, as noted in the table below:

Fiscal Year	Amount of Excess
2003	146,836
2004	0
2005	69,796
2006	187,293
2007	113,989

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### **Recommendation No. 7:**

The Department of Law should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

### **Department of Law Response:**

Agree. The Collection Agency Board Fund Cash Fund #150 is regulating a rapidly growing industry that generates more revenue than anticipated each year. The Department has diligently worked to come into compliance of SB 98-194 with the Collection Agency Board fund by reducing fees, requesting funding out of fund balance and transfers to the General Fund. However, setting fees at a level that will ensure compliance with SB 98-194 and adequately fund the program's operation has proven difficult. The number of licensees has increased every year, with each year bringing a record number. As part of our plan, the Department of Law received approval of our Decision Item request for Fiscal Year 2008 for an additional .75 FTE from this fund balance. The Department will continue its efforts to get the Collection Agency Board Cash Fund into compliance with SB 98-194 by spending down fund balance and keeping fees at a level that will not contribute to increasing year end fund balance.

The Uniform Consumer Credit Code (UCCC) Cash Fund #151 was established to regulate the consumer reporting industry, which continues to see phenomenal growth with the increasing number of lending agencies. Due to an influx in of lenders, the Department of Law received approval of our Decision Item request for Fiscal Year 2008 for an additional .75 FTE to be funded by the current fund balance as part of the plan to reduce fund balance. The Department will continue its efforts to get the UCCC Cash Fund into compliance with SB 98-194 by spending down fund balance and keeping fees at a level that should not contribute to increasing year end fund balance.

Implementation Date: June 30, 2008.

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## Department of Local Affairs

At June 30, 2007, the Department of Local Affairs had three cash funds with excess uncommitted reserves totaling approximately \$1.2 million. These funds include the Moffat Tunnel, Building Regulation, Private Activity Bond Allocation and Property Tax Exemption Cash Funds, which are described below.

- The **Building Regulation** Cash Fund's purpose is to support inspections of factory-built housing, commercial structures, and manufactured homes to ensure the health and safety of Colorado residents who purchase these units. According to Section 24-75-402(3)(c), C.R.S., the Building Regulation Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. The Fund has experienced excess reserves in Fiscal Years 2005 through 2007 as the following table indicates:

Fiscal Year	Amount of Excess
2005	550,006
2006	931,721
2007	1,106,743

- The **Private Activity Bond Allocation** Cash Fund's purpose is to allocate the fees related to the allocation of bonding authority for private activity bonds among various issuing authorities in the State pursuant to the Internal Revenue Code of 1986. According to Section 24-75-402(3)(c), C.R.S., the Private Activity Bond Allocation Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter.

Fiscal Year 2007 was the first year the fund was not in compliance, with an excess of \$41,720.

- The **Property Tax Exemption** Cash Fund's purpose is to support the examination and review of the applications for exemption of real and personal property from general taxation. According to Section 24-75-402(3)(c), C.R.S., the Property Tax Exemption Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2007 was the second year the Fund was not in compliance, with an excess reserve of \$46,003. In Fiscal Year 2006 the Fund had an excess reserve of \$14,359.

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## **Recommendation No. 8:**

The Department of Local Affairs should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

### **Department of Local Affairs Response:**

#### **Building Regulation Fund:**

Agree. Fiscal Year 2007 is the first of a three year plan to address the excess reserve. The Department of Local Affairs will continue to implement HB 06-1085. This bill changed the Manufactured Housing Program to allow the program to provide funding for education and training to manufacturers, dealers, installers, building department employees, and elected officials. The bill also allows funding to provide training for consumers that will help consumers to make informed decisions when purchasing or considering the purchase of a mobile home, manufactured home, or factory-built structure. Funding is allowed to provide education and grants that will help manufacturers, dealers, installers, and owners to address safety issues that affect mobile, manufactured and factory built structures.

In addition, the fees for certification insignia will be reduced 30% from the current fee of \$100 to \$70 for an anticipated cash funds revenue reduction of \$126,750. The department will request cash funds exempt spending authority of \$126,750 to complement the cash funds reduction.

Implementation Date: June 30, 2009.

**Private Activity Bond Fund:**

Agree. The department will improve its monitoring of revenues and expenditures for the program.

Implementation Date: June 30, 2008.

**Property Tax Exemption Fund:**

Disagree. The Department of Local Affairs (DOLA) will continue to monitor revenues and expenditures for the program.

The revenues in this fund are from two fees that DOLA assesses. The first is an initial application fee assessed on each property owners seeking exemption from property taxation for a specific property. The second is an annual filing fee assessed on each exempt property. The fees are specified in statute at 39-2-117(1)(a) and 39-2-117(3)(a)(I) respectively. The statute does not give DOLA the authority to change the fee amounts. The only way the fee amounts can change is through legislation, which may not be timely to address the excess uncommitted reserve nor is guaranteed.

In determining excess uncommitted reserve, 24-75-402 CRS categorizes revenue in a fund into two groups: fee revenue and non-fee revenue. The statute further details certain revenues to be “non-fee” revenue, as specified under section 24-75-402 (2)(e). In calculating the excess uncommitted reserve, the Office of State Controller treated the revenues earned in this fund as “fee” revenue.

DOLA’s understanding of the statute is that the revenues in this fund are considered “non-fee” revenue. CRS 24-75-402(2)(e)(V) categorizes “any moneys received from charges or assessments, the amount of which are not determined by the entity” as “non-fee” revenue. DOLA’s understanding of “entity” as specified under 24-75-402 (2)(c)(I)(A), and as relevant in this instance, is the “department of the executive branch”. Our understanding of “entity” is consistent with the understanding expressed by our contact at the Office of Attorney General.

When the “fee” revenue as determined by Office of State Controller is changed to “non-fee” revenue as determined by DOLA, the recalculation results in no excess uncommitted reserve amount for this fund.



Implementation Date: June 30, 2008.

*Auditor Addendum: The treatment of fees used by the Office of the State Controller in calculating the target reserve for the Property Tax Exemption Fund is consistent with that of all other statutorily-defined fees in other cash funds subject to Senate Bill 98-194 (Section 24-75-401, et seq., C.R.S.).*

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## Department of Natural Resources

At June 30, 2007, the Department of Natural Resources had three cash funds that had excess uncommitted reserves totaling approximately \$1.3 million. These funds include the Ground Water Management, Oil and Gas Conservation, and River Outfitters Cash Funds, which are described below.

- The **Ground Water Management** Cash Fund's purpose is to support the administration and issuance of water well permits. According to Section 24-75-402(3)(c), C.R.S., the Ground Water Management Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Although this Fund was in compliance in Fiscal Years 2004 to 2006, Fiscal Year 2007 was the second year the Fund was not in compliance, with an excess reserve of \$288,437. In Fiscal Year 2003 the Fund had an excess reserve of \$112,922.
- The **Oil and Gas Conservation** Cash Fund's purpose is to support the issuance and enforcement of oil and gas operating permits. According to Section 24-75-402(3)(a), C.R.S., the Oil and Gas Conservation Cash Fund should not have excess reserves as of the end of Fiscal Year 2001 and thereafter. Although this Fund was in compliance in Fiscal Years 2002 to 2006, Fiscal Year 2007 was the second year the Fund was not in compliance, with an excess reserve of \$998,444. In Fiscal Year 2001 the Fund had an excess reserve of \$561,202.
- The **River Outfitters** Cash Fund's purpose is to fund the direct and indirect costs of administration of the river outfitters program. According to Section 24-75-402(3)(a), C.R.S., the River Outfitters Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2007 was the second year the Fund was not in compliance, with an excess reserve of \$52,841. In Fiscal Year 2006 the Fund had an excess reserve of \$54,523.

## **Recommendation No. 9:**

The Department of Natural Resources should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

### **Department of Natural Resources Response:**

Partially Agree. Working with the State Controller's Office, the Department of Natural Resources monitors all of its cash funds annually to assure compliance with SB 98-194 requirements. While the Department agrees that the Ground Water Management fund and the River Outfitters fund are out of compliance, the Department believes that the Oil and Gas Conservation fund is already in compliance. Plans to bring the two funds into compliance and the rationale that the Department is using to claim that the third fund is in compliance are presented below.

The Department agrees that the Ground Water Management fund is out of compliance. This is due to a reduction in fees, and a concurrent reduction in expenditures, during the 2006 Legislative Session. The Department has developed a plan for addressing the issue and will work with the Governor's Office of State Planning & Budgeting, as well as the General Assembly, to come into compliance with Section 24-75-402, C.R.S., as soon as possible. A waiver request for this fund will be included in the Department's November 1 budget request which includes a plan to use one-time and ongoing expenditures to reduce the fund balance.

The Department does not agree that the Oil and Gas Conservation Fund is out of compliance with Section 24-75-402, C.R.S. House Bill 05-1285 combined the Oil and Gas Conservation fund with the Environmental Response Fund effective July 1, 2005. Subsequently, SB 06-142 (codified in 34-60-122 1(b) C.R.S. 2007) established an alternative reserve such that “. . . the two-year average of the unobligated portion of the fund does not exceed four million dollars . . . .” It is the Department's belief that this requirement is being met.

The Department agrees that the River Outfitters fund is out of compliance. The Department has developed a plan for addressing the issue and will work with the Governor's Office of State Planning & Budgeting, as well as the General Assembly, to come into compliance with Section 24-75-402, C.R.S., as soon as possible. A waiver request for this fund will be included in the Department's November 1 budget

request which includes a plan to use ongoing expenditures to reduce the fund balance.

For both the River Outfitters Cash Fund and the Ground Water Management Cash Fund the Department will be in full compliance by June 2010. This will be consistent with the waiver requests which will be formally made in November 2007.

Implementation Date: June 30, 2010.

*Auditor Addendum: Senate Bill 06-142, which increased the Oil and Gas Conservation Fund's alternative reserve from \$2 million to \$4 million, was effective July 1, 2007 and is not applicable for the Fiscal Year ended June 30, 2007, the period covered by this audit.*

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## Department of Public Health and Environment

At June 30, 2007, the Department of Public Health and Environment had eight cash funds with excess uncommitted reserves totaling approximately \$1.1 million. These cash funds include Stationary Sources, Water Quality, Hazardous Waste Fees, Sludge Management, Assisted Living Residence, Emergency Medical Services, Trauma System, and Medication Administration Cash Funds. All of these funds are described below:

- The **Stationary Sources** Cash Fund's purpose is to monitor stationary sources emitting air pollution and to collect emission and permitting fees based on tons of pollution. According to Section 24-75-402(3)(c), C.R.S., this fund should have been in compliance as of the end of Fiscal Year 2003 and thereafter. The Fund has experienced excess reserves in Fiscal Years 2003 through 2007 as the following table indicates:

Fiscal Year	Amount of Excess
2003	175,597
2004	432,155
2005	569,173
2006	381,800
2007	292,063

- The **Water Quality** Cash Fund's purpose is to support the operation of the water quality permitting and compliance unit. According to Section 24-75-402(3)(c), C.R.S., this fund should have been in compliance as of the end of Fiscal Year 2003 and thereafter. The Fund has experienced

excess reserves in Fiscal Years 2005 through 2007 as the following table indicates:

Fiscal Year	Amount of Excess
2005	73,413
2006	425,874
2007	393,456

- The **Hazardous Waste Fees** Cash Fund's purpose is to support the regulation of facilities that treat, store, or dispose of hazardous wastes. According to Section 24-75-402(3)(c), C.R.S., this fund should have been in compliance as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2007 was the first year the fund was not in compliance, with an excess of \$20,937.
- The **Sludge Management** Cash Fund's purpose is to cover the reasonable costs of a permitting program for agricultural application of sludge. According to Section 24-75-402(3)(a), C.R.S., this fund should have been in compliance as of the end of Fiscal Year 2003 and thereafter. Although this Fund was in compliance in Fiscal Years 2005 and 2006, the Fund has experienced excess reserves in Fiscal Years 2003, 2004, and 2007 as the following table indicates:

Fiscal Year	Amount of Excess
2003	128,389
2004	57,784
2005	0
2006	0
2007	18,884

- The **Assisted Living Residence** Cash Fund's purpose is to support annual inspections and licensing of assisted living residences to ensure the protection of health and safety for residents who cannot live independently. According to Section 24-75-402(3)(a), C.R.S., this Fund should have been in compliance as of the end of Fiscal Year 2001 and thereafter. Although the Fund was in compliance in 2001 and 2002, the Fund has experienced excess reserves in Fiscal Years 2003 through 2007 as reported in the following table:

Fiscal Year	Amount of Excess
2003	307,280
2004	382,317
2005	182,142
2006	59,848
2007	81,393

- The **Emergency Medical Services** Cash Fund’s purpose is to improve access to and provision of emergency medical services throughout the State. According to Section 24-75-402(3)(a)(I), C.R.S., this Fund should have been in compliance as of the end of Fiscal Year 2001 and thereafter. The Fund has experienced excess reserves in Fiscal Years 2005 through 2007 as reported in the following table:

Fiscal Year	Amount of Excess
2005	2,157
2006	166,619
2007	160,501

- The **Trauma System** Cash Fund’s purpose is to support a program to designate qualifying health care facilities as trauma centers. According to Section 24-75-402(3)(a), C.R.S., this Fund should have been in compliance as of the end of Fiscal Year 2003 and thereafter. Although this Fund was in compliance in Fiscal Year 2006, the Fund has experienced excess reserves in Fiscal Years 2004, 2005, and 2007 as reported in the following table:

Fiscal Year	Amount of Excess
2004	27,299
2005	37,244
2006	0
2007	66,734

- The **Medication Administration** Cash Fund’s purpose is to support the implementation of a medication administration training and competency evaluation program. According to Section 24-75-402(3)(c), C.R.S., this Fund should have been in compliance as of the end of Fiscal Year 2003 and thereafter. There were excess reserves in Fiscal Years 2003 through 2007, reported in the following table:

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Fiscal Year	Amount of Excess
2003	45,248
2004	65,587
2005	68,164
2006	51,549
2007	41,776

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### **Recommendation No. 10:**

The Department of Public Health and Environment should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

#### **Department of Public Health and Environment Response:**

Agree. In accordance with Senate Bill 98-194, for all funds that are subject to Senate Bill 98-194 and exceeded the target reserve level on June 30, 2007, the Department of Public Health and Environment provided a Schedule 9.A - Cash Fund Status and Schedule 9.B - Compliance Plan and/or Schedule 9.C - Waiver, as applicable, to the Office of State Planning and Budget.

The Colorado Department of Public Health and Environment will continue to monitor revenues, expenditures, fund balances and excess uncommitted reserves by assessing the submitted Schedules and continue to take necessary actions to bring the fund balances to or below the target or alternative reserves so that all cash funds will come into compliance with Senate Bill 98-194 requirements.

Since June 30, 2005, the Department of Public Health and Environment has reduced the total excess uncommitted reserves from approximately \$1.7 to \$1.1 million.

Implementation Date: June 30, 2008.

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## Department of Regulatory Agencies

At June 30, 2007, the Department of Regulatory Agencies had two cash funds with excess uncommitted reserves totaling approximately \$1.9 million. According to Section 24-75-402 (3)(a), C.R.S., these two funds, the Division of Registrations and Division of Securities Cash Funds should have been in compliance as of the end of Fiscal Year 2001 and thereafter. These funds are described below:

- The **Division of Registrations** Cash Fund's purpose is to support the Division's mission to protect the public through effective licensure and enforcement of many professionals and occupations.

Twelve boards and commissions had excess uncommitted reserves totaling \$2,487,140 at the end of Fiscal Year 2006. Ten boards and commissions had excess reserves for Fiscal Year 2007. These are:

Office of Boxing	\$ 35,699
Chiropractic Board <sup>1</sup>	114,890
Dental Board <sup>1</sup>	123,336
Electrical <sup>1</sup>	890,419
Engineers and Land Surveyors <sup>1</sup>	46,057
Optometric	83,567
Passenger Tramway Safety	35,789
Plumbers <sup>1</sup>	130,949
Podiatry	49,854
Veterinary Medicine Board <sup>1</sup>	125,749
 Total excess reserves, Fiscal Year 2007	 \$1,636,309

<sup>1</sup> These boards and commissions that excess reserves in Fiscal Year 2006.

- The **Division of Securities** Cash Fund's purpose is to support the costs of implementing the Division's mission, which is to serve and protect investors and maintain public confidence in the securities markets while avoiding unreasonable burdens on participants in the capital markets. The Fund has experienced excess reserves in Fiscal Years 2005 through 2007 as reported in the following table:

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Fiscal Year	Amount of Excess
2005	279,648
2006	288,343
2007	230,010

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### **Recommendation No. 11:**

The Department of Regulatory Agencies should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

### **Department of Regulatory Agencies Response:**

Agree. The Department continues to monitor all excess uncommitted reserves and has reduced fees to ensure all cash funds are in compliance with SB 98-194 as soon as possible. Compliance is expected during the current year (by June 2008) for the Division of Securities Cash Fund and two of 10 boards in the Division of Registrations Cash Fund, as follows:

- Division of Securities Cash Fund: Fees were reduced by 20% (broker/dealers, investment firms) and 30% (investment representatives) during 2006 with the expectation of bringing the fund balance into compliance. However, the number of license applicants was higher than expected for Fiscal Year 2006 and Fiscal Year 2007. This additional revenue eliminated the ability to achieve fund balance compliance at June 2007 and requires immediate further action. For this reason, fees are being reduced an additional 33% at November 2007 for initial registrations and an additional 38% at January 2008 for renewals. These reductions are now forecasted to achieve fund balance compliance by June 2008.
- Division of Registrations Cash Fund: The Department must reduce fees at the earliest possible date for all non-compliant boards. Compliance was achieved for five of eleven targeted boards in 2007, and remains projected for the Plumbing and Architects, Engineers and Land Surveyors boards by June 2008. Compliance for the remaining boards must be achieved subsequent to June 2008 based on renewal schedules. These include six boards in 2009 (Boxing, Chiropractic, Dental, Passenger Tramway, Podiatry, Veterinary) and two in 2010 (Electrical and Optometric).



For this fund, fee setting is dependent on forecasting expenditures beyond the appropriated year as well as projecting numbers of fee payers beyond the current year. While unforeseen changes in expenditures and revenue cause individual board fund balances to fluctuate, the Department sets fees to achieve compliance fund balance targets by board, and as a result, the Division of Revenue Cash Fund is therefore targeted for compliance overall. This year, the Division of Registrations Cash Fund balance at June 2007 has been reduced approximately \$2.2M from the previous year and the fund overall is now in compliance at 13.5% of expenditures.

Implementation Date: Implemented, partial compliance by June 30, 2008, with full compliance by June 30, 2010.

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## Department of Revenue

At June 30, 2007, the Department of Revenue had two cash funds with excess uncommitted reserves totaling approximately \$3.0 million. According to Section 24-75-402(3)(a), C.R.S., these funds should have been in compliance at the end of Fiscal Year 2001 and thereafter. They are the Colorado Dealer License Board and the Colorado Titling and Registration Cash Funds, which are described below.

- The **Colorado Dealer License Board** Cash Fund's purpose is to support the regulatory oversight function of the Motor Vehicle Dealer Board. Fiscal Year 2007 was the first year the fund was not in compliance, with an excess of \$569,256.
- The **Colorado Titling and Registration** Cash Fund's purpose is to support the processing of motor vehicle registration and title documents and the establishment, operations, and maintenance of a telecommunications network to provide access to a master list on the Internet. There were excess reserves in Fiscal Years 2003 through 2007, as reported in the following table:

Fiscal Year	Amount of Excess
2003	1,002,589
2004	1,004,272
2005	900,238
2006	461,246
2007	2,393,018

**Recommendation No. 12:**

The Department of Revenue should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

**Department of Revenue Response:**

Agree. The Department will continue to monitor its excess uncommitted reserves. The Motor Vehicle Dealer Licensing Board reviews fees annually, and adjusts fee levels when necessary to ensure compliance with the requirements of section 24-75-402, C.R.S. The Division and Board will continue to monitor revenues and expenditures and make adjustments accordingly. Additionally, passage of HB 07-1081 will impact total expenditures from this fund, affecting the fund balance and uncommitted reserve levels. Projections show that the fund will be in compliance by Fiscal Year 2009. For the Colorado State Titling and Registrations System (CSTARS) fund, there was a \$2.30 fee to support the CSTARS Rewrite Project that expired on September 1, 2006. This had previously been deemed sufficient to exempt the CSTARS fund from the requirements of Section 24-75-402, C.R.S. The CSTARS fund is expected achieve compliance with Section 24-75-402, C.R.S., some time during Fiscal Year 2013. The Department could seek a fee reduction pursuant to Section 24-75-402 (3) (c), C.R.S. to achieve compliance sooner. However, this would quickly lead to a fee increase, which will ultimately be necessary at some point in the future.

**Implementation Date:**

Motor Vehicle Dealer Licensing Board Fund – June 30, 2009.  
Colorado Titling and Registration – June 30, 2013.

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**Department of State**

At June 30, 2007, the Department of State had two cash funds with excess uncommitted reserves totaling approximately \$1.4 million. The two funds are the Secretary of State Fees and the Notary Administration Cash Funds, which are described on the next page.

- The **Secretary of State Fees** Cash Fund’s purpose is cover the direct and indirect costs associated with the Department’s duties. According to Section 24-75-402(3)(a), C.R.S., the Secretary of State Fees Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. The following table indicates the amount in excess of the required balance that this Fund has experienced since the required compliance:

Fiscal Year	Amount of Excess
2003	4,757,996
2004	4,667,217
2005	2,554,809
2006	2,847,940
2007	709,445

- The **Notary Administration** Cash Fund’s purpose is to cover the expenditures incurred by the Secretary of State in performing its duties under Section 12-55-102.5(2), C.R.S. According to Section 24-75-402(3)(c), C.R.S., the Notary Administration Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. There were excess reserves in Fiscal Years 2003 through 2007, as reported in the following table:

Fiscal Year	Amount of Excess
2003	200,125
2004	499,279
2005	426,887
2006	568,105
2007	717,884

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**Recommendation No. 13:**

The Department of State should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

**Department of State Response:**

Agree.

**Secretary of State Fees Cash Fund 200:** The Department of State reduced excess reserves in Fiscal Year 2007 by a little over \$2m through increased spending, and has in place a process to remove unearned revenue from the cash fund reserve through a transfer to the unclaimed property fund at the Treasury. The department projects expenditures in the current fiscal year will remain consistent as the prior fiscal year ended. Spending has increased due to more positions being filled at higher salaries and the MNT line increasing about \$500K, compared to the \$52K of prior years, because of eFOR<sup>3t</sup>. Fees collected from document filings are reviewed each week, and the department continually works to enhance revenue-projecting capabilities to forecast future fee reductions. During the current fiscal year, the department will offer electronic filing for additional types of documents; this will reduce revenue since the filing fee for electronically-filed documents is much less than the filing fee for paper documents. Also, with more constituents filing documents electronically, the credit card processing fees paid by the department are higher than in the past.

**Notary Administration Cash Fund 20N:** The department's Controller is working with the Notary unit of the department to ensure that all expenses incurred by Notary are paid out of the proper fund; this has been an ongoing project. The unit has increased travel and training for notaries in the state, as well as use of compliance investigators, which should increase costs to the Notary line. The Controller is also working with the Notary unit to get a better projection of revenue by examining fees charged; some previously charged fees have been eliminated. The department plans to spend down the fund balance this year by removing unearned revenue from the fund and transferring the monies to unclaimed property at the Treasury.

Implementation Date: July 2007 with compliance  
expected by June 30, 2008.

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## Department of Treasury

At June 30, 2007, the AIR cash fund had excess uncommitted reserves totaling approximately \$2.5 million. The AIR Cash Fund's purpose is to support the costs of motor vehicle emissions activities. Excess revenues are used to fund other environmental pollution control programs. Fees, which are set by statute, are collected by the Department of Revenue and then transmitted to the Department of Treasury. The Department of Treasury then passes these funds, based on the amount of the General Assembly's appropriation, to the Department

of Public Health and Environment and the Department of Revenue to cover the costs of administering and enforcing the automobile inspection and readjustment program. According to Section 24-75-402(3)(a), C.R.S., the AIR Cash Fund should not have excess reserves as of the end of Fiscal Year 2001 and thereafter. There were excess reserves in Fiscal Years 2004 through 2007 as reported in the following table:

Fiscal Year	Amount of Excess
2004	588,379
2005	1,165,131
2006	2,023,224
2007	2,475,151

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### **Recommendation No. 14:**

The Department of Treasury should work with the Departments of Revenue and Public Health and Environment to monitor the excess uncommitted reserves in the AIR Cash Fund to ensure this cash fund is in compliance with SB 98-194 requirements as soon as possible.

### **Department of Treasury Response:**

Partially agree. The Department of Revenue and the Department of Public Health and Environment submit budget requests annually and it is based upon those submissions that the General Assembly sets the amount of fees collected and determines the amount spent.

Since the State Treasury does not collect the fees, determine the amounts to spend from the fund, or have any input to these processes, accounting staff met with the budget officers of both departments in April, 2005 to request that they develop a plan to bring the fund balance down to the target reserve amount. Both departments indicated that increased expenditures over the next two years will significantly impact the fund balance and should bring it into compliance with SB 98-194. The Treasury will remain in contact with the departments to monitor this plan over the course of the upcoming year.

Implementation Date: June 30, 2008.

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# Disposition of Prior Audit Recommendations

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The following recommendations are from the *Cash Funds Uncommitted Reserves Report* for the fiscal year ended June 30, 2006.

<b>Rec. No.</b>	<b>Recommendation</b>	<b>Disposition</b>
1	The Department of Agriculture should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 1
2	The Department of Higher Education should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 4
3	The Department of Human Services should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 5
4	The Department of Labor and Employment should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 6
5	The Department of Law should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 7
6	The Department of Local Affairs should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 8

<b>Rec. No.</b>	<b>Recommendation</b>	<b>Disposition</b>
7	The Department of Natural Resources should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 9
8	The Department of Public Health and Environment should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 10
9	The Department of Regulatory Agencies should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 11
10	The Department of Revenue should monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	See current year Recommendation No. 12
11	The Department of State should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 13
12	The Department of Treasury should work with the Departments of Revenue and Public Health and Environment to monitor the excess uncommitted reserves in the AIR Cash Fund to ensure this cash fund is in compliance with statutory requirements.	See current year Recommendation No. 14



# **Financial Information**

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## STATE OF COLORADO

OFFICE OF THE STATE AUDITOR  
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Sally Symanski, CPA  
State Auditor

Legislative Services Building  
200 East 14th Avenue  
Denver, Colorado 80203-2211

October 11, 2007

### Independent Auditor's Report

Members of the Legislative Audit Committee:

We have performed the procedures enumerated below on the *Cash Funds Uncommitted Reserves Report* of the State of Colorado for the fiscal year ended June 30, 2007. The accompanying *Cash Funds Uncommitted Reserves Report* is the responsibility of the Office of the State Controller and was prepared for the purpose of monitoring compliance with Section 24-75-402, C.R.S. Our engagement was conducted pursuant to Section 24-30-207, C.R.S., in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included such procedures as we considered necessary.

Our procedures and findings are as follows:

1. For the State's colleges and universities, we agreed the fund balance and fee revenue to the State's central accounting records without exception. However, the total revenue and total expense for higher education cash funds reported on the *Cash Funds Uncommitted Reserves Report* are both \$ 6,983,691 higher than the State's central accounting records. This occurs because interdepartmental transactions are recorded in revenue and expenditure accounts inflating those amounts for higher education cash funds. The inflation has no significant effect on the excess uncommitted reserves reported. The fund balance, exempt assets, fee revenue, total revenue, and total expense for all other agencies agreed to the State's central accounting records without exception.
2. We agreed the previously appropriated fund balance to the statutory appropriation without exception.
3. We recalculated the non-fee fund balance, the uncommitted reserve, the target reserve, and the excess uncommitted reserve without exception.
4. We compared the alternative reserve with the amount specified in statutes without exception.
5. We compared the types of accounts used to compile the amount of exempt assets and fee revenue with their statutory definitions without exception.
6. We compared each cash fund with its enabling statute, as applicable. Most cash funds were established by law for a specific program or purpose with the exception of the funds in the State's colleges and universities.

The objective of our engagement was not to express an opinion, and accordingly, we do not express such an opinion. Had we performed additional procedures sufficient to express an opinion, other matters might have come to our attention that would have been reported.

This report is intended solely for the information and use of the Joint Budget Committee of the General Assembly and the Office of State Planning and Budgeting and should not be used for any other purposes. However, upon release by the Legislative Audit Committee, this report is a matter of public record and its distribution is not limited.

**CASH FUNDS UNCOMMITTED RESERVES REPORT  
FOR FISCAL YEAR ENDED JUNE 30, 2007**

Department/Agency	Fund	Fund Balance (Note 4)	Exempt Assets (Note 5)
<b>Department of Agriculture</b>			
BAA DEPARTMENT OF AGRICULTURE	104 VET, VACCINE & SVC FUND	78,887	0
BAA DEPARTMENT OF AGRICULTURE	154 WEED FREE CROP CERTIFICATION	68,547	0
BAA DEPARTMENT OF AGRICULTURE	16R INSPECT & CONSUMER SERVIC CASH	1,695,103	150
BAA DEPARTMENT OF AGRICULTURE	214 MANDATORY F&V INSPECTION FUND	369,122	68
BAA DEPARTMENT OF AGRICULTURE	218 ORGANIC CERTIFICATION FUND	129,118	0
BAA DEPARTMENT OF AGRICULTURE	219 PESTICIDE REGISTRATION FUND	516,379	0
BAA DEPARTMENT OF AGRICULTURE	254 GROUND WATER PROTECTION	276,264	0
BAA DEPARTMENT OF AGRICULTURE	294 PET ANIMAL CARE AND FACILITY	154,194	0
<b>Total, Department of Agriculture</b>		<b>3,287,614</b>	<b>218</b>
<b>Department of Education</b>			
DAA DEPARTMENT OF EDUCATION	293 EDUCATOR LICENSURE CASH FUND	355,452	0
<b>Total, Department of Education</b>		<b>355,452</b>	<b>0</b>
<b>Governor's Office</b>			
EDA OFFICE OF ECONOMIC DEVELOPMENT	13P TRAVEL AND TOURISM ADDITIONAL	982,102	3,000
<b>Total, Governor's Office</b>		<b>982,102</b>	<b>3,000</b>
<b>Department of Higher Education</b>			
GCA STATE HISTORICAL SOCIETY	401 LIMITED GAMING FUND	56,612,385	10,474
GMA AURARIA HIGHER EDUCATION CTR	32X NON-ENTERPRISE DESIGNATED AUX	1,352,451	88,033
GPA PRIVATE OCCUPATIONAL SCHOOL DV	222 PRIVATE OCCUPATIONAL SCHOOLS	91,562	2,200
<b>Total, Department of Higher Education</b>		<b>58,056,398</b>	<b>100,707</b>
<b>Department of Human Services</b>			
IHA DEPARTMENT OF HUMAN SERVICES	12T CHILD CARE LICENSING CASH FUND	114,292	0
IHA DEPARTMENT OF HUMAN SERVICES	17K RECORDS AND REPORTS FUND	450,211	0
IHA DEPARTMENT OF HUMAN SERVICES	18R FOOD DISTRIBUTION PROG SERVICE	137,420	0
IHA DEPARTMENT OF HUMAN SERVICES	517 BUILDINGS AND GROUNDS RENTALS	1,650,915	1,068,268
IIB COLO. MENT HEALTH INST PUEBLO	516 WORK THERAPY	98,821	0
<b>Total, Department of Human Services</b>		<b>2,451,659</b>	<b>1,068,268</b>
<b>Department of Labor and Employment</b>			
KAA DEPT OF LABOR AND EMPLOYMENT	136 DISPLACED HOMEMAKERS	128,132	0
KAA DEPT OF LABOR AND EMPLOYMENT	137 BOILER INSPECTION	914,706	0
KAA DEPT OF LABOR AND EMPLOYMENT	141 PUBLIC SAFETY INSPECTION	140,324	0
<b>Total, Department of Labor and Employment</b>		<b>1,183,162</b>	<b>0</b>
<b>Department of Law</b>			
LAA DEPARTMENT OF LAW	150 COLLECTION AGENCY BOARD	153,305	0
LAA DEPARTMENT OF LAW	151 UNIFORM CONSUMER CREDIT CODE	311,392	1,717
<b>Total, Department of Law</b>		<b>464,697</b>	<b>1,717</b>
<b>Department of Local Affairs</b>			
NAA DEPARTMENT OF LOCAL AFFAIRS	11E MOFFAT TUNNEL CASH FUND	60,000	0
NAA DEPARTMENT OF LOCAL AFFAIRS	12V BUILDING REGULATION FUND	1,397,549	41,201
NAA DEPARTMENT OF LOCAL AFFAIRS	16E PRIVATE ACTIV BOND ALLOCATION	54,387	0
NAA DEPARTMENT OF LOCAL AFFAIRS	16F PROPERTY TAX EXEMPTION FUND	155,945	0
NAA DEPARTMENT OF LOCAL AFFAIRS	17A PROCESS & END USERS WASTE TIRE	125,570	0
NAA DEPARTMENT OF LOCAL AFFAIRS	289 WASTE TIRE RECYCLING FUND	758,764	0
<b>Total, Department of Local Affairs</b>		<b>2,552,215</b>	<b>41,201</b>
<b>Department of Natural Resources</b>			
PEA DIVISION OF WATER RESOURCES	167 GROUND WATER MANAGEMENT	384,558	0
PHA OIL AND GAS CONSERVATION COMM	170 OIL & GAS CONSERVATION FUND	4,718,642	0
PIA COLORADO GEOLOGICAL SURVEY	171 GEOLOGICAL SURVEY CASH FUND	647,545	3,575
PJA PARKS AND OUTDOOR RECREATION	16H PARKS STORES REVOLVING FUND	153,066	0
PJA PARKS AND OUTDOOR RECREATION	172 PARKS CASH FUND	334,548	6,045

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	259,459	259,459	293,300	0	78,887	48,395	30,492
0	83,993	83,993	52,172	0	68,547	8,608	59,939
0	3,515,863	3,721,292	3,552,680	93,568	1,601,385	1,776,340	0
0	1,910,253	1,930,920	1,901,345	3,950	365,104	313,722	51,382
0	205,603	216,057	183,553	6,247	122,871	30,286	92,585
0	1,286,775	1,378,063	1,533,745	34,207	482,172	253,068	229,104
0	609,633	634,062	512,070	10,644	265,620	84,492	181,128
0	509,473	530,747	497,933	6,181	148,013	82,159	65,854
<b>0</b>	<b>8,381,052</b>	<b>8,754,593</b>	<b>8,526,798</b>	<b>154,797</b>	<b>3,132,599</b>	<b>2,597,070</b>	<b>710,484</b>
0	1,922,423	1,922,423	1,844,982	0	355,452	304,422	51,030
<b>0</b>	<b>1,922,423</b>	<b>1,922,423</b>	<b>1,844,982</b>	<b>0</b>	<b>355,452</b>	<b>304,422</b>	<b>51,030</b>
0	175,950	427,224	392,853	575,864	403,238	64,821	338,417
<b>0</b>	<b>175,950</b>	<b>427,224</b>	<b>392,853</b>	<b>575,864</b>	<b>403,238</b>	<b>64,821</b>	<b>338,417</b>
0	792,943	34,279,889	30,003,911	55,292,628	1,309,283	4,950,645	0
0	3,487,311	4,402,672	4,133,712	262,886	1,001,532	682,062	319,470
0	546,293	546,293	646,075	0	89,362	106,602	0
<b>0</b>	<b>4,826,547</b>	<b>39,228,854</b>	<b>34,783,698</b>	<b>55,555,514</b>	<b>2,400,177</b>	<b>5,739,309</b>	<b>319,470</b>
0	653,768	657,972	639,351	730	113,562	105,493	8,069
0	268,406	270,204	677,643	2,996	447,215	111,811	335,404
0	286,295	451,787	394,563	50,338	87,082	65,103	21,979
0	355,286	930,985	954,519	360,295	222,352	157,496	64,856
0	258,770	275,161	254,415	5,887	92,934	41,978	50,956
<b>0</b>	<b>1,822,525</b>	<b>2,586,109</b>	<b>2,920,491</b>	<b>420,246</b>	<b>963,145</b>	<b>481,881</b>	<b>481,264</b>
0	103,972	103,972	107,828	0	128,132	145,000	0
0	1,031,395	1,072,470	1,060,458	35,033	879,673	928,548	0
0	418,736	423,236	381,258	1,492	138,832	62,908	75,924
<b>0</b>	<b>1,554,103</b>	<b>1,599,678</b>	<b>1,549,544</b>	<b>36,525</b>	<b>1,146,637</b>	<b>1,136,456</b>	<b>75,924</b>
0	310,287	321,841	324,366	5,504	147,801	53,520	94,281
0	878,773	971,401	1,007,011	29,529	280,146	166,157	113,989
<b>0</b>	<b>1,189,060</b>	<b>1,293,242</b>	<b>1,331,377</b>	<b>35,033</b>	<b>427,947</b>	<b>219,677</b>	<b>208,270</b>
0	23,542	27,172	27,171	8,016	51,984	60,000	0
14,966	1,239,660	1,303,647	1,023,030	65,839	1,275,543	168,800	1,106,743
0	93,000	93,000	76,768	0	54,387	12,667	41,720
0	699,619	699,619	666,313	0	155,945	109,942	46,003
0	776,323	779,131	773,490	453	125,117	127,626	0
325,305	2,329,353	2,384,045	2,575,905	9,944	423,515	425,024	0
<b>340,271</b>	<b>5,161,497</b>	<b>5,286,614</b>	<b>5,142,677</b>	<b>84,252</b>	<b>2,086,491</b>	<b>904,059</b>	<b>1,194,466</b>
0	379,299	400,376	459,858	20,244	364,314	75,877	288,437
0	3,941,485	6,202,702	8,072,809	1,720,198	2,998,444	2,000,000	998,444
0	440,993	3,855,699	3,897,527	570,316	73,654	643,092	0
0	242,806	242,806	289,740	0	153,066	200,000	0
0	18,603,048	22,363,779	23,389,345	55,242	273,261	3,859,242	0

Department/Agency	Fund		Fund Balance (Note 4)	Exempt Assets (Note 5)	
PJA	PARKS AND OUTDOOR RECREATION	173	SNOWMOBILE RECREATION FUND	76,150	0
PJA	PARKS AND OUTDOOR RECREATION	175	RIVER OUTFITTERS	64,009	0
PKA	DIV RECLAMATION, MINING, SAFETY	256	MINED LAND RECLAMATION FUND	226,606	2,040
<b>Total, Department of Natural Resources</b>			<b>6,605,124</b>	<b>11,660</b>	
<b>Department of Personnel and Administration</b>					
ACA	DIV OF FINANCE AND PROCUREMENT	604	DEBT COLLECTION FUND	193,207	41,082
AQF	RISK MANAGEMENT SERVICES	11P	PROPERTY FUND	3,372,783	744,380
<b>Total, Department of Personnel and Administration</b>			<b>3,565,990</b>	<b>785,462</b>	
<b>Department of Public Health and Environment</b>					
FAA	DEPT OF PUB HLTH & ENVIRONMENT	117	SOLID WASTE MGMNT RESERVE	178,001	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	119	STATIONARY SOURCES	1,394,781	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	120	WATER QUALITY	1,051,994	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	121	NEWBORN GENETICS	104,682	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	123	RADIATION CONTROL	106,962	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	124	VITAL RECORDS	379,732	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	126	HAZ WASTE FEES	321,198	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	128	SLUDGE MGMT	54,258	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	246	ASSISTED LIVING RESIDENCE FUND	200,504	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	409	EMERGENCY MEDICAL SERVICES	976,666	0
FMA	HEALTH-HEALTH FACILITIES	12A	TRAUMA SYSTEM CASH FUND	127,166	0
FMA	HEALTH-HEALTH FACILITIES	224	MEDICATION ADMINISTRATION FUND	71,733	0
<b>Total, Department of Public Health and Environment</b>			<b>4,967,677</b>	<b>0</b>	
<b>Department of Regulatory Agencies</b>					
SCA	DIVISION OF BANKING	244	PUBLIC DEPOSIT ADMINISTRATION	458,944	611
SEA	DIVISION OF FINANCIAL SERVICES	272	FINANCIAL SERVICES CASH FUND	55,426	0
SGA	PUBLIC UTILITIES COMMISSION	184	FIXED UTILITIES	245,402	1,028
SGA	PUBLIC UTILITIES COMMISSION	251	LOW INCOME TELEPHONE ASSIST	221,411	0
SIA	DIVISION OF REAL ESTATE	212	REAL ESTATE CASH FUND	592,747	0
SJB	OFFICE OF BOXING	189	DIV OF REGISTRATIONS CASH FUND	53,797	0
SJG	CHIROPRACTIC BOARD	189	DIV OF REGISTRATIONS CASH FUND	166,179	0
SJH	DENTAL BOARD	189	DIV OF REGISTRATIONS CASH FUND	261,375	0
SJI	ELECTRICAL BOARD	189	DIV OF REGISTRATIONS CASH FUND	1,546,873	25
SJJ	ENGINEERS & LAND SURVEYORS BD	189	DIV OF REGISTRATIONS CASH FUND	183,221	5,500
SJL	MEDICAL EXAMINERS BOARD	189	DIV OF REGISTRATIONS CASH FUND	186,708	0
SJP	OPTOMETRIC BOARD	189	DIV OF REGISTRATIONS CASH FUND	96,103	0
SJR	PASSENGER TRAMWAY SAFETY BOARD	189	DIV OF REGISTRATIONS CASH FUND	121,251	0
SJU	PLUMBERS BOARD	189	DIV OF REGISTRATIONS CASH FUND	344,653	25
SJV	PODIATRY BOARD	189	DIV OF REGISTRATIONS CASH FUND	54,495	0
SJZ	VETERINARY MEDICINE BOARD	189	DIV OF REGISTRATIONS CASH FUND	154,881	0
SLA	DIVISION OF SECURITIES	213	DIV OF SECURITIES CASH FUND	724,324	0
<b>Total, Department of Regulatory Agencies</b>			<b>5,467,790</b>	<b>7,189</b>	
<b>Department of Revenue</b>					
TAA	REVENUE - ADMINISTRATION	16V	RACING CASH FUND	237,695	0
TAA	REVENUE - ADMINISTRATION	192	COLO DEALER LICENSE BOARD	948,618	2,379
TAA	REVENUE - ADMINISTRATION	236	LIQUOR LAW ENFORCEMENT	273,767	1,206
TAA	REVENUE - ADMINISTRATION	404	COLO TITLE AND REGIS (CSTARS)	7,225,971	108,554
TAA	REVENUE - ADMINISTRATION	435	LICENSE PLATE CASH FUND	345,711	0
<b>Total, Department of Revenue</b>			<b>9,031,762</b>	<b>112,139</b>	
<b>Department of State</b>					
VAA	DEPARTMENT OF STATE	200	SECRETARY OF STATE FEES	3,273,840	0
VAA	DEPARTMENT OF STATE	20N	NOTARY ADMINISTRATION CASH FD	756,382	0
<b>Total, Department of State</b>			<b>4,030,222</b>	<b>0</b>	
<b>Department of Treasury</b>					
WBA	TREASURY - OPERATING	406	AIR ACCOUNT	3,917,378	0
<b>Total, Department of Treasury</b>			<b>3,917,378</b>	<b>0</b>	
<b>Grand Total</b>			<b>106,919,242</b>	<b>2,131,561</b>	

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	743,230	756,715	725,018	1,357	74,793	119,628	0
0	68,225	68,225	67,685	0	64,009	11,168	52,841
0	968,138	2,587,989	2,644,424	140,558	84,008	436,330	0
<b>0</b>	<b>25,387,224</b>	<b>36,478,291</b>	<b>39,546,406</b>	<b>2,507,915</b>	<b>4,085,549</b>	<b>7,345,337</b>	<b>1,339,722</b>
0	1,453,968	2,310,749	2,341,969	56,405	95,720	386,425	0
0	4,199,305	10,422,241	6,674,103	1,569,373	1,059,030	1,101,227	0
<b>0</b>	<b>5,653,273</b>	<b>12,732,990</b>	<b>9,016,072</b>	<b>1,625,778</b>	<b>1,154,750</b>	<b>1,487,652</b>	<b>0</b>
0	1,344,781	1,344,781	1,376,996	0	178,001	227,204	0
0	6,604,821	6,616,675	6,667,994	2,499	1,392,282	1,100,219	292,063
0	3,306,051	3,548,020	3,556,326	71,744	980,250	586,794	393,456
0	4,828,589	4,828,589	5,362,147	0	104,682	884,754	0
0	2,016,451	2,016,451	2,033,405	0	106,962	335,512	0
0	2,716,349	2,732,956	2,516,483	2,307	377,425	415,220	0
0	1,972,373	1,972,481	1,819,656	18	321,180	300,243	20,937
0	234,815	235,568	213,342	173	54,085	35,201	18,884
0	722,293	728,320	711,829	1,659	198,845	117,452	81,393
0	4,860,604	4,918,477	4,876,805	11,492	965,174	804,673	160,501
0	330,146	377,880	268,896	16,064	111,102	44,368	66,734
0	157,690	162,790	167,938	2,247	69,486	27,710	41,776
<b>0</b>	<b>29,094,963</b>	<b>29,482,988</b>	<b>29,571,817</b>	<b>108,203</b>	<b>4,859,474</b>	<b>4,879,350</b>	<b>1,075,744</b>
0	3,663,116	3,738,484	3,708,390	9,240	449,093	611,884	0
0	922,952	941,834	1,088,259	1,111	54,315	179,563	0
0	9,478,069	9,732,104	10,164,326	6,379	237,995	1,677,114	0
0	975,361	975,361	1,779,665	0	221,411	250,000	0
0	2,478,656	2,633,576	3,673,984	34,868	557,879	606,207	0
0	218,680	220,300	107,282	396	53,401	17,702	35,699
0	340,402	340,402	310,843	0	166,179	51,289	114,890
0	822,777	822,777	836,600	0	261,375	138,039	123,336
0	3,824,171	3,824,171	3,978,355	0	1,546,848	656,429	890,419
0	554,345	554,345	797,966	0	177,721	131,664	46,057
0	1,870,239	1,870,237	2,075,124	0	186,708	342,395	0
0	135,369	135,369	75,975	0	96,103	12,536	83,567
0	573,242	573,242	517,953	0	121,251	85,462	35,789
0	1,026,775	1,026,775	1,295,027	0	344,628	213,679	130,949
0	39,652	39,652	28,127	0	54,495	4,641	49,854
0	191,588	191,586	176,571	(2)	154,883	29,134	125,749
0	2,975,177	2,975,177	2,995,841	0	724,324	494,314	230,010
<b>0</b>	<b>30,090,571</b>	<b>30,595,392</b>	<b>33,610,288</b>	<b>51,992</b>	<b>5,408,609</b>	<b>5,502,052</b>	<b>1,866,319</b>
0	1,911,597	1,911,597	1,969,403	0	237,695	324,951	0
0	2,415,027	2,415,027	2,284,743	0	946,239	376,983	569,256
0	2,477,969	2,477,969	2,331,528	0	272,561	384,702	0
2,604,440	9,333,129	9,739,359	11,707,407	188,237	4,324,740	1,931,722	2,393,018
0	5,318,542	5,318,542	5,041,069	0	345,711	831,776	0
<b>2,604,440</b>	<b>21,456,264</b>	<b>21,862,494</b>	<b>23,334,150</b>	<b>188,237</b>	<b>6,126,946</b>	<b>3,850,134</b>	<b>2,962,274</b>
0	12,026,064	12,561,126	14,696,606	139,455	3,134,385	2,424,940	709,445
0	356,856	356,856	233,324	0	756,382	38,498	717,884
<b>0</b>	<b>12,382,920</b>	<b>12,917,982</b>	<b>14,929,930</b>	<b>139,455</b>	<b>3,890,767</b>	<b>2,463,438</b>	<b>1,427,329</b>
0	7,140,300	7,664,981	7,115,615	268,151	3,649,227	1,174,076	2,475,151
<b>0</b>	<b>7,140,300</b>	<b>7,664,981</b>	<b>7,115,615</b>	<b>268,151</b>	<b>3,649,227</b>	<b>1,174,076</b>	<b>2,475,151</b>
<b>2,944,711</b>	<b>156,238,672</b>	<b>212,833,855</b>	<b>213,616,698</b>	<b>61,751,962</b>	<b>40,091,008</b>	<b>38,149,734</b>	<b>14,525,864</b>

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# NOTES TO CASH FUNDS UNCOMMITTED RESERVES REPORT

## NOTE 1. PURPOSE

Section 24-30-207, Colorado Revised Statutes, requires the State Controller to prepare a report showing the amount of uncommitted reserves credited to each of the State of Colorado's cash funds. This report is prepared in accordance with the statutory definitions and may not agree to financial reports prepared on a GAAP basis. The report must be audited by the State Auditor. The report is to be delivered to the Office of State Planning and Budgeting and to the Joint Budget Committee on or before September 20 of each year.

## NOTE 2. CASH FUND DEFINED

Section 24-75-402 (2) (b), Colorado Revised Statutes, defines "cash fund" to mean any fund, other than the state general fund and any federal fund, established by law for a specific program or purpose.

The balances of each fund are generally reported at the fund and agency level except that certain higher education funds have been combined to more accurately reflect the activity in those funds.

## NOTE 3. CASH FUNDS EXCLUDED

The following cash funds are specifically excluded from the cash reserves report:

- Any cash fund for which revenue is derived solely from fees, the amounts of which are established by the federal government;
- Any cash fund for which revenue is derived solely from fees set by the Colorado Supreme Court in the exercise of its exclusive authority to regulate the practice of law;
- Any cash fund for which revenue is derived solely from fees set by an enterprise, as defined in Section 24-77-102 (3), Colorado Revised Statutes, or a special purpose authority;
- Any cash fund that is established for capital construction;
- Any cash fund for which the reserve amounts are based on actuarial requirements;
- Any trust fund;
- Any cash fund with uncommitted reserves of less than \$50,000;
- The Petroleum Storage Tank Fund;

- The Hazardous Substance Response Fund;
- The Land and Water Management Fund;
- The Brand Inspection Fund;
- The Colorado State Fair Authority Cash Fund;
- The Highway Users' Tax Fund;
- The State Highway Fund;
- The Worker's Compensation Cash Fund;
- The Worker's Compensation Cost Containment Fund;
- The State Commission on Judicial Performance Cash Fund;
- The Motorcycle Operator Safety Training Fund;
- The Colorado Disabled Telephone Users Fund; and
- Any cash fund used to fund a single program if the program has been in existence less than two full fiscal years.

## NOTE 4. FUND BALANCE

Fund balance is the net of total assets and total liabilities in each fund as of June 30, 2007.

## NOTE 5. EXEMPT ASSETS

Exempt assets are any long-term assets or non-monetary current assets held by the fund at June 30, 2007. "Non-monetary" current assets are those that either cannot be converted to cash or are held with the intent of being used rather than converted to cash, including but not limited to consumable inventory and prepaid expenses.

## NOTE 6. PREVIOUSLY APPROPRIATED FUND BALANCE

Previously appropriated fund balance is that portion of fund balance that has been appropriated for capital construction or other multi-year purposes.

## NOTE 7. FEE REVENUE

Fee revenue means any moneys collected by an entity, except that fee revenue does not include:

- Any moneys collected from sources excluded from state fiscal year spending, as defined in Section 24-77-102 (17), Colorado Revised Statutes;
- Any moneys received through the imposition of penalties or fines or surcharges imposed on any person convicted of a crime;
- Any moneys appropriated from the state general fund;
- Any moneys received through the imposition of taxes;
- Any moneys received from charges or assessments, the amount of which are not determined by the entity;

## NOTES TO CASH FUNDS UNCOMMITTED RESERVES REPORT

- Any moneys received from gifts or donations;
- Any moneys received from local government grants or contracts;
- Any moneys received through direct transfers from another entity, an enterprise, or a special purpose authority; or
- Any moneys received as interest or other investment income.

### NOTE 8. NON-FEE FUND BALANCE

Non-fee fund balance is calculated by subtracting any exempt assets and previously appropriated fund balance from total fund balance and multiplying the result times the ratio of non-fee revenue to total revenue.

### NOTE 9. UNCOMMITTED RESERVE

Uncommitted reserve is calculated by subtracting any exempt assets and previously appropriated fund balance from total fund balance and multiplying the result by the ratio of fee revenue to total revenue.

### NOTE 10. TARGET/ALTERNATIVE RESERVE

Target reserve is defined as 16.5 percent of Fiscal Year 2007 expenditures. In some cases an alternative reserve is used when there is a reserve limit established by statute.

### NOTE 11. EXCESS UNCOMMITTED RESERVE

Excess uncommitted reserve is the amount by which the uncommitted reserve exceeds the target/alternative reserve.

# **Appendices**

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# Appendix A

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## Descriptions of Cash Funds

These cash funds are included on the Cash Funds Uncommitted Reserves Report (pages 44-47) for the fiscal year ended June 30, 2007, prepared by the Office of the State Controller.

## **Fund Description**

### **AGRICULTURE**

104 - Vet, Vaccine & Service Fund	Receives proceeds from the sale of vaccine and related services to be used for purchase of vaccine and such other laboratory incidental expenses, including travel directly incidental to the designated disease control and eradication program, as may be determined by the State Agricultural Commission.
154 - Weed Free Crop Certification Fund	Receives fees assessed for the inspection and certification of crop product to determine if product is weed free and can be sold as such. Fees consist of \$20 per inspection hour; \$.28 per mile; \$2.50 per acre inspection fee and a \$50 administrative fee.
16R - Inspect and Consumer Service Cash Fund	Fees are charged for the implementation and administration of the measurement standards, farm products, commodity handlers, feed, fertilizer, meat, egg, and anhydrous ammonia programs.
214 - Mandatory Fruit and Vegetable Inspection Fund	Fees charged to issue inspection certificates for fruits and vegetables; potatoes are one of the major crops that are inspected and carry a fee of \$.11 per 100 pounds.
218 - Organic Certification Fund	Fees from the inspection of producers for certification as organic producing. Fees range from \$800 to \$2,500 for license fee and \$32 per hour for inspection fee.
219 - Pesticide Registration Fund	Fees assessed on pesticide products to ensure proper labeling, packaging, distribution, display, formulation and effectiveness of pesticide products and by licensing certain pesticide dealers. Fees include an annual pesticide registration fee of \$65 and a dealer registration fee of \$50.
254 - Ground Water Protection Fund	Fines levied when pollutants are discharged into state water and fees are charged for the registration and licensing of pesticides for use or sale; some fees include an annual pesticide registration fee of \$30 and

## **Fund Description**

a pesticide licensing fee of \$.50 per ton of fertilizer products sold.

294 - Pet Animal Care and Facility Fund

Collects annual licensing fees to provide the means to ensure pet care facilities meet minimum standards for physical facilities, sanitation, ventilation, lighting, heating, cooling, humidity, spatial and enclosure requirements; nutrition, humane care, medical treatment; and methods of operation and record keeping. Annual license fees range between \$100 and \$300 depending on the type of business.

### **EDUCATION**

293 - Educator Licensure Cash Fund

Fees charged to cover the costs to administer examinations and to review applications for licenses, endorsements, and certificates as authorized by the State Board of Education. Fees are set annually and are \$60 for the initial license, \$30 for a substitute license, and \$39.50 for fingerprinting.

### **GOVERNOR'S OFFICE**

13P – Travel and Tourism Additional  
Cash Fund

Receives proceeds from the sale of advertising on the Colorado.com website and through the Colorado Visitors Guide, and donations and grants received from private sources to promote Colorado as an international travel destination.

### **COLORADO HISTORICAL SOCIETY**

401 - Limited Gaming Fund

Revenues primarily consists of distributions of limited stakes gaming revenue from the Division of Gaming within the Department of Revenue. The moneys in this Fund are used for historic preservation and restoration.

## **Fund Description**

### **HIGHER EDUCATION**

32X – Auraria Higher Education Center  
Non-Enterprise-Designated  
Auxiliary Funds

Contains TABOR-related revenues and related expenditures of the non-enterprise auxiliary funds for the Auraria Higher Education Campus. Also contains balances from prior years from activities subject to TABOR. Examples include telecommunications, photocopying, and information systems.

222 - Private Occupational Schools Fund

Fees include those for student assessments (student registration fees), institutional applications, course reviews, agent fees, and changes in school ownership, location, or name.

### **HUMAN SERVICES**

12T - Child Care Licensing Cash Fund

Fees from new and continuing child care providers for state licenses. Fees received and credited to the fund are applied against all costs associated with child care inspection licensing, developing a methodology to assess the relationship between licensing costs and fees, and annually reassessing costs and fees and reporting the results to the State Board of Human Services.

17K - Records and Reports Fund

Collects fees charged to any person or agency that is provided information from the State Department of Human Services Child Abuse Registry.

18R – Food Distribution Program  
Services Fund

Collects administrative fees to support the administration of food distribution programs to eligible agencies authorized by Federal Law and the U.S. Department of Agriculture.

517 - Buildings and Grounds Rentals

Fees are collected from the state, local and private entities for the rental of space in Human Services Buildings.



## **Fund Description**

516 - Work Therapy Fund

Fees to provide funding for sheltered workshop programs for the training and employment of clients with developmental disabilities at the Colorado Mental Health Institutions and three regional centers. The institutions contract with companies to employ the clients. The clients are paid varying rates according to job types.

### **LABOR AND EMPLOYMENT**

136 - Displaced Homemakers Fund

Collects a \$5 fee assessed by the courts for each divorce filed in the State; the program provides job counseling, training and placement services, educational services, and legal counseling services to enable displaced homemakers in becoming economically self-sufficient.

137 - Boiler Inspection Fund

Collects inspection fees to support a boiler inspection program which enforces statutory rules and regulations established to control the design, construction, operation, maintenance and repair of boilers and pressure vessels in the State of Colorado.

141 - Public Safety Inspection Fund

Fees are charged for each inspection made to determine that a school is built to code; a fee is charged for explosives permits; and an annual registration fee is charged for carnivals and amusement parks.

### **LAW**

150 - Collection Agency Board Fund

Fees to regulate collection agencies and debt collectors who pay registration fees for licenses; the Board can assess fines for unlawful practices. Fees include: \$100 for a collection manager examination fee; \$300 for an investigation fee; \$425 for a license renewal fee and \$800 for the initial licensing fee.

## **Fund Description**

151 - Uniform Consumer Credit Code  
Fund

Fees assessed from consumer lenders who pay a Master licensing fee of \$400; branches are \$300. Notification fees are \$20 and volume fees are \$5 per every \$100,000. These two fees are paid by retail credit grantors and sales finance companies. Fines can also be assessed against consumer lenders for unlawful practices.

## **LOCAL AFFAIRS**

12V - Building Regulation Fund

Collects registration fees for installers and sellers of manufactured homes as well as various other fees established by the Advisory Board. Funds are used to inspect factory built (modular) housing, commercial structures, and manufactured homes to ensure the health and safety of Colorado residents who purchase these units.

16E - Private Activity Bond  
Allocation Fund

Collects fees related to the allocation of the statewide cap on bonding authority for private activity bonds among various issuing authorities in the State pursuant to the Internal Revenue Code of 1986.

16F - Property Tax Exemption Fund

Collects a \$150 fee per application for property exemption and an annual exempt property filing fee of \$53 per property.

17A- Process & End Users  
Waste Tire Fund

Fees are assessed on tire retailer for \$0.25 per tire when consumers dispose of old tires. Fees shall be used for processors and end-users, and for reuse/recycling incentives.

## **Fund Description**

289 - Waste Tire Recycling Fund Collects a \$.75 per tire fee assessed on tire retailers when consumers dispose of old tires. After administrative expenses have been paid to the Department of Revenue and the Department of Public Health and Environment, approximately one-third of the fees received are transferred to the Advanced Technology Fund (Colorado Commission on Higher Education).

### **NATURAL RESOURCES**

167 - Ground Water Management Fund Fees for well permits and filing fees for the issuance of water well permits.

170 - Oil and Gas Conservation Fund Fees charged for oil and gas operating permits, and levies charged on oil and gas production.

171 - Geological Survey Cash Fund Fees charged for geological services provided, based on the actual cost to the Division, including collections made from the public for publications, reports, and maps.

16H - Parks Stores Revolving Fund Collects funds for the purpose of purchasing items to be resold in retail "stores" in the parks.

172 - Parks Cash Fund Fees for administering, managing, and supervising the State Parks and Outdoor Recreation System and financing impact assistance grants. Fees for park passes, permits, and registrations.

173 – Snowmobile Recreation Fund Fees for the administration of the snowmobile registration program and enforcement of the statute regarding snowmobile usage. Fund also used for the establishment and maintenance of snowmobile trails, vehicle parking areas, and facilities.

175 - River Outfitters Collects fees for licenses and penalties and the fees are used for the direct and indirect costs of administration of the river outfitters program.

256 - Mined Land Reclamation Fund Fees for permits, annual reviews, and inspections. Fees are used to monitor mining operations.

## **Fund Description**

### **PERSONNEL AND ADMINISTRATION**

- 604 - Debt Collection Fund                      Collection fees assessed to individuals for collection of past due debts owed to the State. Moneys are used to fund the operations of the Central Collections Services unit.
- 11P - Property Fund                                Collects premiums from state agencies to provide insurance coverage for loss or damage to state property.

### **PUBLIC HEALTH AND ENVIRONMENT**

- 117 - Solid Waste Management Reserve        Fees collected quarterly from attended solid waste landfills based on wastes disposed, at the rate of approximately \$.08/cubic yard, and collected for reviewing solid waste landfill operating plans, closure plans and post-closure plans. The fee is not to exceed \$100/hour or a total of \$10,000.
- 119 –Stationary Sources Control Fund        Several fees contribute to this fund. Fees are paid by stationary facilities that emit pollutants into the air. A fee of \$119.96 is charged for filing an Air Pollution Emissions Notice (APEN). APENs are renewed every five years. A fee of \$13.54 is charged per ton of regulated pollutant reported in the most recent APEN, with a limit of 4,000 tons. A fee of \$90.34 is charged per ton of hazardous air pollutant reported in the most recent APEN, paid on an annual basis. A fee of \$59.98 is charged per hour for the processing of applications such as construction permits, operating permits and land use plans. Fees for asbestos permits and certifications also go into this fund.
- 120 - Water Quality Fund                        Annual fees assessed to municipalities and industries who require permit applications for the discharge of pollutants into the water of the State. Annual fees range from \$38 to \$29,793, depending on the amount discharged per day.

## **Fund Description**

### 121 - Newborn Genetics Fund

Charges for laboratory blood tests for newborns and for genetic counseling; the fees shall be utilized to carry out the program as well as to provide educational awareness programs. The fee per two screenings for seven genetic diseases and an additional 22 metabolic disorders on the initial screen utilizing tandem mass spectrometry technology is \$59.00 per Colorado baby.

### 123 - Radiation Control Fund

Fees for radiation control services related to registration, certification, licensing, and inspection of machine and materials sources of radiation, including certification of individuals who qualify as inspectors and companies that service radiation machines, and inspecting machines that are sources of ionizing radiation; some of the fees include a certification/acceptance review fee of \$50, a machine certification fee of \$50, an \$80 annual registration fee for qualified inspectors and service companies, and state inspections for \$129 an hour. Radioactive materials licensing and inspection services are charged at \$129 an hour, and annual license fees range from \$750 to \$82,000.

### 124 - Vital Records Fund

Fees received by the State Registrar to maintain the vital statistics system; some of the fees are \$17 for an initial certified copy of a certificate and \$10 for a duplicate. In addition, \$20 fees are collected for corrections, adoptions, and acknowledgments of paternity.

### 126 - Hazardous Waste Fees Fund

Annual fees assessed to generators of hazardous waste, and to facilities that treat, store, or dispose of hazardous waste (TSD facilities). These fees range from \$480 to \$3,050 per year for generators, \$1000 and higher for operating annual fees, and \$4,000 to \$12,000 per year for post-closure fees. Fees of \$135 per hour are charged for the document review and activity fees.

## **Fund Description**

128 – Sludge Management Fund	Annual fees assessed to producers of domestic wastewater treatment plant sludge that are used for beneficial land application. These fees are based upon the dry tons applied. The Water Quality Control Commission administratively approves the rate per dry ton. The current rate is \$2.11 per dry ton.
246 - Assisted Living Residence Fund	Fees charged for licensing for assisted living residences including plan reviews, inspections and complaint investigations. There is an annual base fee of \$150 per residence and then the fees range depending on the number of beds in the facility and the residence designation. If the residence has a high Medicaid utilization, the fee is \$15 per bed, otherwise, it is \$23 per bed. There is also an initial fee of \$5,000 for new residences. The fee for a change of ownership of an existing licensed residence is \$2,500.
409 - Emergency Medical Services Fund	Fee of \$1 is assessed at the time of registration of any motor vehicle, for the purpose of providing emergency medical services. Revenue is used for grants to local emergency medical service providers, planning and coordinating emergency medical services, and testing and certifying emergency medical technicians.
12A – Trauma Systems Fund	Fees charged every three years to pay for the direct and indirect costs of evaluating and designating applicant health care facilities as Trauma Centers. Fee rates are commensurate with the level of designation related to the type and amount of resources a facility has available to care for injured patients. Fees range from \$6,800 for Level V to \$26,600 for Level I.
224 – Medication Administration Fund	Fees collected from students who take a two day medication administration class. The class fee is \$55, with \$40 going to the instructor while the State retains the remainder.

## **Fund Description**

### **REGULATORY AGENCIES**

244 - Public Deposit Administration Fund	Fees and assessments collected from institutions regulated by the Division of Banking. While included in the fund is revenue from public depositories, this fund is actually the main fund for the Division of Banking and all its revenue is deposited here.
272 - Financial Services Cash Fund	Fees are received from domestic and foreign savings and loan associations operating in the State based on their total public deposits held.
184 - Fixed Utilities Fund	Assessments from each fixed public utility regulated by the Public Utilities Commission (PUC) to cover the fixed utility regulatory costs of the PUC and to cover the costs of the Office of Consumer Counsel.
251 - Low Income Telephone Assistance	Fees collected from telephone companies based on the uniform monthly charge in customers' bills. Funds are allocated to phone companies for subsidizing phone bills for low-income telephone customers.
212 - Real Estate Cash Fund	Collects about 20 types of fees for licenses, fines, and registrations for real estate brokers. Fees range from a \$5 transfer fee to a \$739 original license fee for a subdivision application.
189 - Division of Registrations Cash Fund	Fees collected for the issuance and renewal of occupational licenses for 30 professional boards, such as the Accountancy Board, Dental Board, and Plumbers Board. Fees vary from \$5 to \$3,150, with an average of about 10 fee items per board.
213 - Division of Securities Cash Fund	Collects about 25 fees for the registration of securities sales agents and the regulation of non-exempt securities and municipal bonds issued by certain political subdivisions; fees include a \$75 initial fee and a \$75 annual renewal fee for broker dealers.

## **Fund Description**

### **REVENUE**

16V - Racing Cash Fund

Collects fees for occupational licenses, business licensees and from racetracks for racetrack meet licenses.

192 – Colorado Dealer License  
Board Fund

Collects fees for the purpose of supporting the regulatory oversight function of the Motor Vehicle Dealer Board. Any funds remaining at the end of the fiscal year are to be used for educational and enforcement purposes.

236 - Liquor Law Enforcement Fund

Receives a \$50 licensing fee from manufacturers, distributors, wholesalers, and retailers of liquor. Application fees for licenses and permits are also collected. Fees are used for costs associated with the overall administration, licensing and enforcement of Colorado liquor laws.

404 - Colorado State Titling and  
Registration System (CSTARS)

Fees are collected from vehicle title applications and specific ownership tax on vehicles. The Colorado State Titling and Registration Account was created by statute to aid the authorized agents of the Department of Revenue in processing motor vehicle registration and title documents and to establish, operate, and maintain a telecommunications network that provides central access to the master list.

435 - License Plate Cash Fund

Funds the manufacture and distribution of license plates and related products. Revenues are collected through the materials costs levied when vehicles are registered or re-registered.

### **SECRETARY OF STATE**

200 - Secretary of State Fees Fund

Collects fees for filing articles of incorporation, issuing official certificates, and making official copies of documents; some specific fees assessed include \$50 for articles of incorporation and \$50 to issue trademarks.



**Fund Description**

20N - Notary Administration Cash Fund

Collects notary fees from all publicly licensed notaries.

**DEPARTMENT OF TREASURY**

406 - AIR Account Fund

Collects \$.25 from each emission sticker sale. Fees of \$.50 and \$1.50 are charged on vehicle registrations. These fees are passed through to the Department of Public Health and Environment and the Department of Revenue to cover the costs of administering and enforcing the automobile inspection and readjustment program.

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# Appendix B

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## **Cash Funds Uncommitted Reserves Report for the Fiscal Year Ended June 30, 2007 - All Funds**

The *Cash Funds Uncommitted Reserves Report* (pages 44-47) prepared by the Office of the State Controller does not include funds that have an uncommitted reserves balance of less than \$50,000. The following report includes all of the cash funds with uncommitted reserve balances at June 30, 2007, with cash funds that have an uncommitted reserves balance of less than \$50,000, excluding cash funds with \$0 fee revenue.

**CASH FUNDS UNCOMMITTED RESERVES REPORT  
ALL FUNDS, UNCOMMITTED RESERVES GREATER THAN \$0  
FOR FISCAL YEAR ENDED JUNE 30, 2007**

Department/Agency	Fund	Fund Balance (Note 4)	Exempt Assets (Note 5)
<b>Department of Agriculture</b>			
BAA DEPARTMENT OF AGRICULTURE	102 SEED CASH FUND	24,549	250
BAA DEPARTMENT OF AGRICULTURE	103 AGRICULTURAL PRODUCTS INSPECTN	42,403	0
BAA DEPARTMENT OF AGRICULTURE	104 VET, VACCINE & SVC FUND	78,887	0
BAA DEPARTMENT OF AGRICULTURE	107 SEAL OF QUALITY FUND	2,896	0
BAA DEPARTMENT OF AGRICULTURE	109 ALTERNATIVE LIVESTOCK FARM	18,686	0
BAA DEPARTMENT OF AGRICULTURE	154 WEED FREE CROP CERTIFICATION	68,547	0
BAA DEPARTMENT OF AGRICULTURE	16R INSPECT & CONSUMER SERVIC CASH	1,695,103	150
BAA DEPARTMENT OF AGRICULTURE	17Q DANGEROUS DOG FUND	4,250	0
BAA DEPARTMENT OF AGRICULTURE	214 MANDATORY F&V INSPECTION FUND	369,122	68
BAA DEPARTMENT OF AGRICULTURE	216 COLO NURSERY FUND	16,958	0
BAA DEPARTMENT OF AGRICULTURE	217 CHEMIGATION FUND	39,707	0
BAA DEPARTMENT OF AGRICULTURE	218 ORGANIC CERTIFICATION FUND	129,118	0
BAA DEPARTMENT OF AGRICULTURE	219 PESTICIDE REGISTRATION FUND	516,379	0
BAA DEPARTMENT OF AGRICULTURE	254 GROUND WATER PROTECTION	276,264	0
BAA DEPARTMENT OF AGRICULTURE	261 COLORADO AQUACULTURE FUND	20,569	0
BAA DEPARTMENT OF AGRICULTURE	294 PET ANIMAL CARE AND FACILITY	154,194	0
<b>Total, Department of Agriculture</b>		<b>3,457,632</b>	<b>468</b>
<b>Department of Education</b>			
DAA DEPARTMENT OF EDUCATION	293 EDUCATOR LICENSURE CASH FUND	355,452	0
<b>Total, Department of Education</b>		<b>355,452</b>	<b>0</b>
<b>Governor's Office</b>			
EDA OFFICE OF ECONOMIC DEVELOPMENT	13P TRAVEL AND TOURISM ADDITIONAL	982,102	3,000
<b>Total, Governor's Office</b>		<b>982,102</b>	<b>3,000</b>
<b>Department of Health Care Policy and Financing</b>			
UHA DEPT OF HLTH CARE POLICY & FIN	11G CHILDREN'S BASIC HEALTH PLAN	7,776,123	0
<b>Total, Department of Health Care Policy and Financing</b>		<b>7,776,123</b>	<b>0</b>
<b>Department of Higher Education</b>			
GCA STATE HISTORICAL SOCIETY	401 LIMITED GAMING FUND	56,612,385	10,474
GCA STATE HISTORICAL SOCIETY	509 ENTERPRISE SERVICES	111,607	86,679
GMA AURARIA HIGHER EDUCATION CTR	31X CURRENT FUNDS UNRESTRICTED	146,481	84,651
GMA AURARIA HIGHER EDUCATION CTR	32X NON-ENTERPRISE DESIGNATED AUX	1,352,451	88,033
GPA PRIVATE OCCUPATIONAL SCHOOL DV	222 PRIVATE OCCUPATIONAL SCHOOLS	91,562	2,200
<b>Total, Department of Higher Education</b>		<b>58,314,486</b>	<b>272,037</b>
<b>Department of Human Services</b>			
IHA DEPARTMENT OF HUMAN SERVICES	12T CHILD CARE LICENSING CASH FUND	114,292	0
IHA DEPARTMENT OF HUMAN SERVICES	17K RECORDS AND REPORTS FUND	450,211	0
IHA DEPARTMENT OF HUMAN SERVICES	18R FOOD DISTRIBUTION PROG SERVICE	137,420	0
IHA DEPARTMENT OF HUMAN SERVICES	504 BUSINESS ENTERPRISE PROGRAM	770,610	688,472
IHA DEPARTMENT OF HUMAN SERVICES	517 BUILDINGS AND GROUNDS RENTALS	1,650,915	1,068,268
IHA DEPARTMENT OF HUMAN SERVICES	518 CONFERENCE & TRAINING	15,540	0
IHM ALCOHOL AND DRUG ABUSE DIV	125 ALC & DRUG AB COUNSELOR TRNG	14,583	0
IHM ALCOHOL AND DRUG ABUSE DIV	15M CONTROLLED SUBSTANCE PROGRAM	3,632	0
IIB COLO. MENT HEALTH INST PUEBLO	516 WORK THERAPY	98,821	0
<b>Total, Department of Human Services</b>		<b>3,256,024</b>	<b>1,756,740</b>
<b>Judicial Branch</b>			
JAA JUDICIAL	118 ALCOHOL/DRUG DRIVING SAFETY	557,143	104
JAA JUDICIAL	286 MEDIATION CASH FUND	27,753	0
JBA SUPREME COURT LIBRARY	700 OTHER EXPENDABLE TRUSTS	57,710	14,986
<b>Total, Judicial Branch</b>		<b>642,606</b>	<b>15,090</b>

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	75,237	80,852	69,291	1,688	22,611	11,433	11,178
0	100,858	100,858	83,226	0	42,403	13,732	28,671
0	259,459	259,459	293,300	0	78,887	48,395	30,492
0	950	950	500	0	2,896	83	2,813
0	15,255	22,847	13,887	6,209	12,477	2,291	10,186
0	83,993	83,993	52,172	0	68,547	8,608	59,939
0	3,515,863	3,721,292	3,552,680	93,568	1,601,385	1,776,340	0
0	1,700	1,840	0	323	3,927	0	3,927
0	1,910,253	1,930,920	1,901,345	3,950	365,104	313,722	51,382
0	169,321	174,346	178,595	489	16,469	29,468	0
0	173,365	182,042	204,441	1,893	37,814	33,733	4,081
0	205,603	216,057	183,553	6,247	122,871	30,286	92,585
0	1,286,775	1,378,063	1,533,745	34,207	482,172	253,068	229,104
0	609,633	634,062	512,070	10,644	265,620	84,492	181,128
0	27,405	27,405	24,492	0	20,569	4,041	16,528
0	509,473	530,747	497,933	6,181	148,013	82,159	65,854
<b>0</b>	<b>8,945,143</b>	<b>9,345,733</b>	<b>9,101,230</b>	<b>165,399</b>	<b>3,291,765</b>	<b>2,691,851</b>	<b>787,868</b>
0	1,922,423	1,922,423	1,844,982	0	355,452	304,422	51,030
<b>0</b>	<b>1,922,423</b>	<b>1,922,423</b>	<b>1,844,982</b>	<b>0</b>	<b>355,452</b>	<b>304,422</b>	<b>51,030</b>
0	175,950	427,224	392,853	575,864	403,238	64,821	338,417
<b>0</b>	<b>175,950</b>	<b>427,224</b>	<b>392,853</b>	<b>575,864</b>	<b>403,238</b>	<b>64,821</b>	<b>338,417</b>
0	232,136	106,332,341	102,968,100	7,759,147	16,976	16,989,737	0
<b>0</b>	<b>232,136</b>	<b>106,332,341</b>	<b>102,968,100</b>	<b>7,759,147</b>	<b>16,976</b>	<b>16,989,737</b>	<b>0</b>
0	792,943	34,279,889	30,003,911	55,292,628	1,309,283	4,950,645	0
0	581,141	995,381	944,702	10,374	14,554	155,876	0
0	1	21,469,830	22,275,918	61,830	0	3,675,526	0
0	3,487,311	4,402,672	4,133,712	262,886	1,001,532	682,062	319,470
0	546,293	546,293	646,075	0	89,362	106,602	0
<b>0</b>	<b>5,407,689</b>	<b>61,694,065</b>	<b>58,004,318</b>	<b>55,627,718</b>	<b>2,414,731</b>	<b>9,570,711</b>	<b>319,470</b>
0	653,768	657,972	639,351	730	113,562	105,493	8,069
0	268,406	270,204	677,643	2,996	447,215	111,811	335,404
0	286,295	451,787	394,563	50,338	87,082	65,103	21,979
0	553,164	1,956,207	1,900,476	58,912	23,226	313,579	0
0	355,286	930,985	954,519	360,295	222,352	157,496	64,856
0	175	14,134	15,762	15,348	192	2,601	0
0	4,725	4,725	4,346	0	14,583	717	13,866
0	3,150	3,356	3,339	223	3,409	551	2,858
0	258,770	275,161	254,415	5,887	92,934	41,978	50,956
<b>0</b>	<b>2,383,739</b>	<b>4,564,531</b>	<b>4,844,414</b>	<b>494,729</b>	<b>1,004,555</b>	<b>799,329</b>	<b>497,988</b>
0	11,000	4,959,025	5,119,494	555,803	1,236	844,717	0
0	6,965	6,965	0	0	27,753	0	27,753
0	142,059	476,264	426,261	29,980	12,744	70,333	0
<b>0</b>	<b>160,024</b>	<b>5,442,254</b>	<b>5,545,755</b>	<b>585,783</b>	<b>41,733</b>	<b>915,050</b>	<b>27,753</b>

Department/Agency	Fund		Fund Balance (Note 4)	Exempt Assets (Note 5)	
<b>Department of Labor and Employment</b>					
KAA	DEPT OF LABOR AND EMPLOYMENT	136	DISPLACED HOMEMAKERS	128,132	0
KAA	DEPT OF LABOR AND EMPLOYMENT	137	BOILER INSPECTION	914,706	0
KAA	DEPT OF LABOR AND EMPLOYMENT	139	UTILIZATION REVIEW	21,424	0
KAA	DEPT OF LABOR AND EMPLOYMENT	140	WORKMENS COMP SELF-INSURANCE	39,893	0
KAA	DEPT OF LABOR AND EMPLOYMENT	141	PUBLIC SAFETY INSPECTION	140,324	0
KAA	DEPT OF LABOR AND EMPLOYMENT	144	LP GAS INSPECTION FUND	26,401	0
KAA	DEPT OF LABOR AND EMPLOYMENT	259	PHYSICIANS ACCREDITATION PROG	47,302	0
KAA	DEPT OF LABOR AND EMPLOYMENT	702	UNEMPLOYMENT REVENUE FUND	5,610,612	0
<b>Total, Department of Labor and Employment</b>				<b>6,928,794</b>	<b>0</b>
<b>Department of Law</b>					
LAA	DEPARTMENT OF LAW	147	SP-CUSTODIAL FUNDS	14,982	0
LAA	DEPARTMENT OF LAW	150	COLLECTION AGENCY BOARD	153,305	0
LAA	DEPARTMENT OF LAW	151	UNIFORM CONSUMER CREDIT CODE	311,392	1,717
LAA	DEPARTMENT OF LAW	296	P.O.S.T. BOARD CASH FUND	19,769	3,639
<b>Total, Department of Law</b>				<b>499,448</b>	<b>5,356</b>
<b>Legislative Branch</b>					
MAA	GENERAL ASSEMBLY	700	OTHER EXPENDABLE TRUSTS	13,250	0
<b>Total, Legislative Branch</b>				<b>13,250</b>	<b>0</b>
<b>Department of Local Affairs</b>					
NAA	DEPARTMENT OF LOCAL AFFAIRS	11E	MOFFAT TUNNEL CASH FUND	60,000	0
NAA	DEPARTMENT OF LOCAL AFFAIRS	12V	BUILDING REGULATION FUND	1,397,549	41,201
NAA	DEPARTMENT OF LOCAL AFFAIRS	16E	PRIVATE ACTIV BOND ALLOCATION	54,387	0
NAA	DEPARTMENT OF LOCAL AFFAIRS	16F	PROPERTY TAX EXEMPTION FUND	155,945	0
NAA	DEPARTMENT OF LOCAL AFFAIRS	17A	PROCESS & END USERS WASTE TIRE	125,570	0
NAA	DEPARTMENT OF LOCAL AFFAIRS	289	WASTE TIRE RECYCLING FUND	758,764	0
<b>Total, Department of Local Affairs</b>				<b>2,552,215</b>	<b>41,201</b>
<b>Department of Natural Resources</b>					
PCA	BOARD OF LAND COMMISSIONERS	162	TRUST ADMINISTRATION FUND	70,152	3,006
PDA	WATER CONSERVATION BOARD	488	PUBLICATIONS FUND	4,828	0
PEA	DIVISION OF WATER RESOURCES	163	WATER DATA BANK	40,356	0
PEA	DIVISION OF WATER RESOURCES	164	PUBLICATION REVOLVING	5,913	0
PEA	DIVISION OF WATER RESOURCES	165	GROUND WATER PUBLICATION	45,837	0
PEA	DIVISION OF WATER RESOURCES	166	SATELLITE MONITORING	179,499	0
PEA	DIVISION OF WATER RESOURCES	167	GROUND WATER MANAGEMENT	384,558	0
PEA	DIVISION OF WATER RESOURCES	16S	WELL INSPECTION CASH FUND	45,086	0
PEA	DIVISION OF WATER RESOURCES	209	GRAVEL PIT LAKES	39,691	0
PHA	OIL AND GAS CONSERVATION COMM	170	OIL & GAS CONSERVATION FUND	4,718,642	0
PIA	COLORADO GEOLOGICAL SURVEY	171	GEOLOGICAL SURVEY CASH FUND	647,545	3,575
PJA	PARKS AND OUTDOOR RECREATION	16H	PARKS STORES REVOLVING FUND	153,066	0
PJA	PARKS AND OUTDOOR RECREATION	172	PARKS CASH FUND	334,548	6,045
PJA	PARKS AND OUTDOOR RECREATION	173	SNOWMOBILE RECREATION FUND	76,150	0
PJA	PARKS AND OUTDOOR RECREATION	175	RIVER OUTFITTERS	64,009	0
PJA	PARKS AND OUTDOOR RECREATION	210	OFF HIGHWAY VEHICLES	4,105,659	1,452,622
PKA	DIV RECLAMATION,MINING,SAFETY	168	OFFICE OF MINES OPERATIONS	26,028	480
PKA	DIV RECLAMATION,MINING,SAFETY	256	MINED LAND RECLAMATION FUND	226,606	2,040
<b>Total, Department of Natural Resources</b>				<b>11,168,173</b>	<b>1,467,768</b>
<b>Department of Personnel and Administration</b>					
ACA	DIV OF FINANCE AND PROCUREMENT	281	SUPPLIER DATABASE CASH FUND	29,184	784
ACA	DIV OF FINANCE AND PROCUREMENT	604	DEBT COLLECTION FUND	193,207	41,082
AEA	DIVISION OF CENTRAL SERVICES	601	CENTRAL SERVICES	348,507	631,928
AEA	DIVISION OF CENTRAL SERVICES	607	FLEET MANAGEMENT	9,400,417	43,905,316
AEA	DIVISION OF CENTRAL SERVICES	610	CAPITOL COMPLEX FUND	731,334	13,592,897
AIA	DIV OF ADMINISTRATIVE HEARINGS	611	ADMINISTRATIVE HEARINGS FUND	606,447	61,449
AMA	DOIT - BUSINESS SERVICES	603	TELECOMMUNICATIONS	1,974,314	1,770,707
AQF	RISK MANAGEMENT SERVICES	11P	PROPERTY FUND	3,372,783	744,380
<b>Total, Department of Personnel and Administration</b>				<b>16,656,193</b>	<b>60,748,543</b>
<b>Department of Public Health and Environment</b>					
FAA	DEPT OF PUB HLTH & ENVIRONMENT	117	SOLID WASTE MGMNT RESERVE	178,001	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	119	STATIONARY SOURCES	1,394,781	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	11S	LEAD HAZARD REDUCTION	6,157	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	120	WATER QUALITY	1,051,994	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	121	NEWBORN GENETICS	104,682	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	123	RADIATION CONTROL	106,962	0

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	103,972	103,972	107,828	0	128,132	145,000	0
0	1,031,395	1,072,470	1,060,458	35,033	879,673	928,548	0
0	54,069	54,069	52,989	0	21,424	8,743	12,681
0	198,000	198,000	244,097	0	39,893	40,276	0
0	418,736	423,236	381,258	1,492	138,832	62,908	75,924
0	167,666	169,918	199,110	350	26,051	32,853	0
0	84,055	84,055	130,171	0	47,302	21,478	25,824
0	1,197	2,973,684	1,883,432	5,608,354	2,258	310,766	0
<b>0</b>	<b>2,059,090</b>	<b>5,079,404</b>	<b>4,059,343</b>	<b>5,645,229</b>	<b>1,283,565</b>	<b>1,550,572</b>	<b>114,429</b>
0	10	25,805	19,300	14,976	6	3,185	0
0	310,287	321,841	324,366	5,504	147,801	53,520	94,281
0	878,773	971,401	1,007,011	29,529	280,146	166,157	113,989
0	1,215,007	1,215,007	1,219,735	0	16,130	201,256	0
<b>0</b>	<b>2,404,077</b>	<b>2,534,054</b>	<b>2,570,412</b>	<b>50,009</b>	<b>444,083</b>	<b>424,118</b>	<b>208,270</b>
0	6,440	7,440	11,307	1,781	11,469	1,866	9,603
<b>0</b>	<b>6,440</b>	<b>7,440</b>	<b>11,307</b>	<b>1,781</b>	<b>11,469</b>	<b>1,866</b>	<b>9,603</b>
0	23,542	27,172	27,171	8,016	51,984	60,000	0
14,966	1,239,660	1,303,647	1,023,030	65,839	1,275,543	168,800	1,106,743
0	93,000	93,000	76,768	0	54,387	12,667	41,720
0	699,619	699,619	666,313	0	155,945	109,942	46,003
0	776,323	779,131	773,490	453	125,117	127,626	0
325,305	2,329,353	2,384,045	2,575,905	9,944	423,515	425,024	0
<b>340,271</b>	<b>5,161,497</b>	<b>5,286,614</b>	<b>5,142,677</b>	<b>84,252</b>	<b>2,086,491</b>	<b>904,059</b>	<b>1,194,466</b>
0	30	4,392,698	4,353,424	67,146	0	718,315	0
0	1,433	1,601	60	507	4,321	10	4,311
0	115,293	117,920	127,210	899	39,457	20,990	18,467
0	4,711	4,874	4,087	198	5,715	674	5,041
0	23,694	23,694	11,307	0	45,837	1,866	43,971
0	142,880	570,645	529,067	134,555	44,944	87,296	0
0	379,299	400,376	459,858	20,244	364,314	75,877	288,437
0	322,014	345,534	360,399	3,069	42,017	59,466	0
0	44,467	44,467	40,721	0	39,691	6,719	32,972
0	3,941,485	6,202,702	8,072,809	1,720,198	2,998,444	2,000,000	998,444
0	440,993	3,855,699	3,897,527	570,316	73,654	643,092	0
0	242,806	242,806	289,740	0	153,066	200,000	0
0	18,603,048	22,363,779	23,389,345	55,242	273,261	3,859,242	0
0	743,230	756,715	725,018	1,357	74,793	119,628	0
0	68,225	68,225	67,685	0	64,009	11,168	52,841
3,600,874	2,114,900	2,229,639	2,201,771	(48,776)	(899,061)	363,292	0
0	23,648	565,919	552,976	24,480	1,068	91,241	0
0	968,138	2,587,989	2,644,424	140,558	84,008	436,330	0
<b>3,600,874</b>	<b>28,180,294</b>	<b>44,775,282</b>	<b>47,727,428</b>	<b>2,689,993</b>	<b>3,409,538</b>	<b>8,695,206</b>	<b>1,444,484</b>
0	268,256	268,806	240,416	58	28,342	39,669	0
0	1,453,968	2,310,749	2,341,969	56,405	95,720	386,425	0
0	1,311,174	16,578,229	16,844,475	(261,005)	(22,416)	2,779,338	0
0	5,513,729	32,260,865	33,162,745	(28,607,640)	(5,897,259)	5,471,853	0
0	10,412	10,279,089	10,771,825	(12,848,535)	(13,028)	1,777,351	0
0	37,646	4,028,597	4,001,923	539,905	5,093	660,317	0
0	1,522,248	16,141,152	17,987,590	184,405	19,202	2,967,952	0
0	4,199,305	10,422,241	6,674,103	1,569,373	1,059,030	1,101,227	0
<b>0</b>	<b>14,316,738</b>	<b>92,289,728</b>	<b>92,025,046</b>	<b>(39,367,034)</b>	<b>(4,725,316)</b>	<b>15,184,132</b>	<b>0</b>
0	1,344,781	1,344,781	1,376,996	0	178,001	227,204	0
0	6,604,821	6,616,675	6,667,994	2,499	1,392,282	1,100,219	292,063
0	41,319	41,920	47,705	88	6,069	7,871	0
0	3,306,051	3,548,020	3,556,326	71,744	980,250	586,794	393,456
0	4,828,589	4,828,589	5,362,147	0	104,682	884,754	0
0	2,016,451	2,016,451	2,033,405	0	106,962	335,512	0

Department/Agency	Fund		Fund Balance (Note 4)	Exempt Assets (Note 5)	
FAA	DEPT OF PUB HLTH & ENVIRONMENT	124	VITAL RECORDS	379,732	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	126	HAZ WASTE FEES	321,198	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	128	SLUDGE MGMT	54,258	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	14V	MEDICAL MARIJUANA CASH FUND	91,537	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	16L	WHOLS FOOD MANF & STRGE PROTEC	0	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	246	ASSISTED LIVING RESIDENCE FUND	200,504	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	266	FOOD PROTECTION CASH FUND	45,794	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	275	OZONE PROTECTION FUND	16,225	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	276	ARTIFICIAL TANNING DEVICE FUND	0	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	277	POLLUTION PREVENTION FUND	42,209	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	279	HAZARDOUS WASTE COMMISSION FND	38,089	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	409	EMERGENCY MEDICAL SERVICES	976,666	0
FFA	HEALTH - CONSUMER PROTECTION	16L	WHOLS FOOD MANF & STRGE PROTEC	22,581	0
FFA	HEALTH - CONSUMER PROTECTION	276	ARTIFICIAL TANNING DEVICE FUND	24,774	0
FMA	HEALTH-HEALTH FACILITIES	12A	TRAUMA SYSTEM CASH FUND	127,166	0
FMA	HEALTH-HEALTH FACILITIES	13L	FIXED & ROTARY-WING AMBULANCES	25,289	0
FMA	HEALTH-HEALTH FACILITIES	17B	CORONER TRAINING FUND	8,714	0
FMA	HEALTH-HEALTH FACILITIES	22A	MEDICATION ADMINISTRATION FUND	71,733	0
FMA	HEALTH-HEALTH FACILITIES	265	HLTH FAC GEN'L LICENSURE	40,405	0
<b>Total, Department of Public Health and Environment</b>				<b>5,329,451</b>	<b>0</b>
<b>Department of Public Safety</b>					
RAA	DEPARTMENT OF PUBLIC SAFETY	12B	FIRE SVC EDUCATION & TRNG	3,366	0
RAA	DEPARTMENT OF PUBLIC SAFETY	12C	FIRE SUPPRESSION CASH	49,500	0
RAA	DEPARTMENT OF PUBLIC SAFETY	12E	FIREWORKS LICENSING CASH	10,857	0
RAA	DEPARTMENT OF PUBLIC SAFETY	12F	HAZMAT RESPONDER VOL CERT	8,666	0
RAA	DEPARTMENT OF PUBLIC SAFETY	16C	SEX OFFENDER REGISTRY FUND	8,940	0
RAA	DEPARTMENT OF PUBLIC SAFETY	18E	SEX OFFENDR TREATMENT PROVIDER	1,269	0
RAA	DEPARTMENT OF PUBLIC SAFETY	18F	DOM VIOLNCE TREATMENT PROVIDER	1,275	0
RAA	DEPARTMENT OF PUBLIC SAFETY	203	FIREFIGHTER/FIRST RESPONDER	18,947	0
RAA	DEPARTMENT OF PUBLIC SAFETY	407	PUBLIC SAFETY SPECIAL REVENUE	10,000	5,016
RAA	DEPARTMENT OF PUBLIC SAFETY	612	PUBLIC SAFETY INTERNAL SVC FND	3,115,699	2,750,447
<b>Total, Department of Public Safety</b>				<b>3,228,519</b>	<b>2,755,463</b>
<b>Department of Regulatory Agencies</b>					
SCA	DIVISION OF BANKING	244	PUBLIC DEPOSIT ADMINISTRATION	458,944	611
SEA	DIVISION OF FINANCIAL SERVICES	272	FINANCIAL SERVICES CASH FUND	55,426	0
SFA	DIVISION OF INSURANCE	18W	VIATICAL SETTLEMENTS CASH	16,234	0
SFA	DIVISION OF INSURANCE	282	DIVISION OF INSURANCE CASH	(58,558)	32,660
SGA	PUBLIC UTILITIES COMMISSION	184	FIXED UTILITIES	245,402	1,028
SGA	PUBLIC UTILITIES COMMISSION	185	MOTOR CARRIER	(5,369)	0
SGA	PUBLIC UTILITIES COMMISSION	186	NUCLEAR MATERIALS TRANSPORT	40,000	0
SGA	PUBLIC UTILITIES COMMISSION	188	HAZARDOUS MATERIALS	32,979	0
SGA	PUBLIC UTILITIES COMMISSION	251	LOW INCOME TELEPHONE ASSIST	221,411	0
SIA	DIVISION OF REAL ESTATE	212	REAL ESTATE CASH FUND	592,747	0
SJA	DIRECTOR OF REGISTRATIONS	189	DIV OF REGISTRATIONS CASH FUND	125,466	6,932
SJB	OFFICE OF BOXING	189	DIV OF REGISTRATIONS CASH FUND	53,797	0
SJC	ACUPUNCTURIST BOARD	189	DIV OF REGISTRATIONS CASH FUND	33,223	0
SJD	ACCOUNTANCY BOARD	189	DIV OF REGISTRATIONS CASH FUND	7,661	0
SJF	BARBERS & COSMETOLOGISTS BOARD	189	DIV OF REGISTRATIONS CASH FUND	(262,005)	0
SJG	CHIROPRACTIC BOARD	189	DIV OF REGISTRATIONS CASH FUND	166,179	0
SJH	DENTAL BOARD	189	DIV OF REGISTRATIONS CASH FUND	261,375	0
SJI	ELECTRICAL BOARD	189	DIV OF REGISTRATIONS CASH FUND	1,546,873	25
SJJ	ENGINEERS & LAND SURVEYORS BD	189	DIV OF REGISTRATIONS CASH FUND	183,221	5,500
SJK	MENTAL HEALTH BOARDS	189	DIV OF REGISTRATIONS CASH FUND	(69,338)	0
SJL	MEDICAL EXAMINERS BOARD	189	DIV OF REGISTRATIONS CASH FUND	186,708	0
SJM	RESPIRATORY THERAPY REGISTRATN	189	DIV OF REGISTRATIONS CASH FUND	35,928	0
SJN	NURSING BOARD	189	DIV OF REGISTRATIONS CASH FUND	(119,713)	0
SJO	NURSING HOME ADMINISTRATORS BD	189	DIV OF REGISTRATIONS CASH FUND	(28,171)	0
SJP	OPTOMETRIC BOARD	189	DIV OF REGISTRATIONS CASH FUND	96,103	0
SJQ	OUTFITTERS BOARD	189	DIV OF REGISTRATIONS CASH FUND	(19,961)	0
SJR	PASSENGER TRAMWAY SAFETY BOARD	189	DIV OF REGISTRATIONS CASH FUND	121,251	0
SJS	PHARMACY BOARD	189	DIV OF REGISTRATIONS CASH FUND	(138,496)	0
SJS	PHARMACY BOARD	18S	PRESCRIPTION DRUG MONITORING	0	0
SJT	PHYSICAL THERAPY BOARD	189	DIV OF REGISTRATIONS CASH FUND	43,453	0
SJU	PLUMBERS BOARD	189	DIV OF REGISTRATIONS CASH FUND	344,653	25
SJV	PODIATRY BOARD	189	DIV OF REGISTRATIONS CASH FUND	54,495	0
SJW	LAY MIDWIFE REGISTRATION	189	DIV OF REGISTRATIONS CASH FUND	1,324	0
SJX	ADDICTION COUNSELORS	189	DIV OF REGISTRATIONS CASH FUND	(42,956)	0
SJY	AUDIOLOGIST & AND REG. HEARING	189	DIV OF REGISTRATIONS CASH FUND	33,315	0



Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	2,716,349	2,732,956	2,516,483	2,307	377,425	415,220	0
0	1,972,373	1,972,481	1,819,656	18	321,180	300,243	20,937
0	234,815	235,568	213,342	173	54,085	35,201	18,884
0	20	141,280	81,692	91,524	13	13,479	0
0	1,128	1,128	1,128	0	0	186	0
0	722,293	728,320	711,829	1,659	198,845	117,452	81,393
0	574,027	583,804	573,743	767	45,027	94,668	0
0	181,875	183,369	184,700	132	16,093	30,476	0
0	457	457	457	0	0	75	0
0	105,668	105,668	92,772	0	42,209	15,307	26,902
0	84,191	84,191	75,561	0	38,089	12,468	25,621
0	4,860,604	4,918,477	4,876,805	11,492	965,174	804,673	160,501
0	178,948	178,948	178,573	0	22,581	29,465	0
0	48,222	48,222	47,898	0	24,774	7,903	16,871
0	330,146	377,880	268,896	16,064	111,102	44,368	66,734
0	20,910	21,834	16,987	1,070	24,219	2,803	21,416
0	17,000	17,000	8,286	0	8,714	1,367	7,347
0	157,690	162,790	167,938	2,247	69,486	27,710	41,776
0	244,080	244,080	252,126	0	40,405	41,601	0
<b>0</b>	<b>30,592,808</b>	<b>31,134,889</b>	<b>31,133,445</b>	<b>201,784</b>	<b>5,127,667</b>	<b>5,137,019</b>	<b>1,173,901</b>
0	50,481	50,865	60,471	25	3,341	9,978	0
0	59,943	62,347	61,042	1,909	47,591	10,072	37,519
0	34,217	34,217	40,859	0	10,857	6,742	4,115
0	60,455	60,455	65,718	0	8,666	10,843	0
0	1,533	1,788	0	1,275	7,665	0	7,665
0	7,700	7,811	9,340	18	1,251	1,541	0
0	9,400	9,456	8,500	8	1,267	1,403	0
0	87,613	87,613	86,062	0	18,947	14,200	4,747
0	6,470	80,749,167	80,759,542	4,984	0	13,325,324	0
0	3,255	612,973	951,831	363,312	1,940	157,052	0
<b>0</b>	<b>321,067</b>	<b>81,676,692</b>	<b>82,043,365</b>	<b>371,531</b>	<b>101,525</b>	<b>13,537,155</b>	<b>54,046</b>
0	3,663,116	3,738,484	3,708,390	9,240	449,093	611,884	0
0	922,952	941,834	1,088,259	1,111	54,315	179,563	0
0	11,270	11,270	0	0	16,234	0	16,234
0	5,534,132	8,706,806	8,765,366	(33,239)	(57,979)	1,446,285	0
0	9,478,069	9,732,104	10,164,326	6,379	237,995	1,677,114	0
0	157,960	1,304,348	2,029,647	(4,719)	(650)	334,892	0
0	177,600	177,600	177,600	0	40,000	29,304	10,696
0	272,904	327,648	313,189	5,510	27,469	51,676	0
0	975,361	975,361	1,779,665	0	221,411	250,000	0
0	2,478,656	2,633,576	3,673,984	34,868	557,879	606,207	0
0	395	1,877,257	1,841,645	118,509	25	303,871	0
0	218,680	220,300	107,282	396	53,401	17,702	35,699
0	35,655	35,655	36,783	0	33,223	6,069	27,154
0	261,144	296,142	526,261	905	6,756	86,833	0
0	539,152	538,150	854,904	488	(262,493)	141,059	0
0	340,402	340,402	310,843	0	166,179	51,289	114,890
0	822,777	822,777	836,600	0	261,375	138,039	123,336
0	3,824,171	3,824,171	3,978,355	0	1,546,848	656,429	890,419
0	554,345	554,345	797,966	0	177,721	131,664	46,057
0	817,378	817,378	987,244	0	(69,338)	162,895	0
0	1,870,239	1,870,237	2,075,124	0	186,708	342,395	0
0	49,665	49,665	60,656	0	35,928	10,008	25,920
0	2,644,419	3,230,927	3,819,810	(21,731)	(97,982)	630,269	0
0	334,227	364,227	276,023	(2,320)	(25,851)	45,544	0
0	135,369	135,369	75,975	0	96,103	12,536	83,567
0	171,621	194,125	303,791	(2,314)	(17,647)	50,126	0
0	573,242	573,242	517,953	0	121,251	85,462	35,789
0	952,561	952,517	1,081,355	6	(138,502)	178,424	0
0	50,814	50,814	50,814	0	0	8,384	0
0	131,349	131,349	154,735	0	43,453	25,531	17,922
0	1,026,775	1,026,775	1,295,027	0	344,628	213,679	130,949
0	39,652	39,652	28,127	0	54,495	4,641	49,854
0	20,933	35,933	42,089	553	771	6,945	0
0	157,025	192,023	256,488	(7,829)	(35,127)	42,321	0
0	22,462	22,462	42,667	0	33,315	7,040	26,275

Department/Agency	Fund	Fund Balance (Note 4)	Exempt Assets (Note 5)
SJZ VETERINARY MEDICINE BOARD	189 DIV OF REGISTRATIONS CASH FUND	154,881	0
SLA DIVISION OF SECURITIES	213 DIV OF SECURITIES CASH FUND	724,324	0
<b>Total, Department of Regulatory Agencies</b>		<b>5,092,806</b>	<b>46,781</b>
<b>Department of Revenue</b>			
TAA REVENUE - ADMINISTRATION	16V RACING CASH FUND	237,695	0
TAA REVENUE - ADMINISTRATION	191 TRADE NAME FUND BALANCE	43,913	0
TAA REVENUE - ADMINISTRATION	192 COLO DEALER LICENSE BOARD	948,618	2,379
TAA REVENUE - ADMINISTRATION	236 LIQUOR LAW ENFORCEMENT	273,767	1,206
TAA REVENUE - ADMINISTRATION	237 TAX LIEN CERTIFICATION FUND	5,858	0
TAA REVENUE - ADMINISTRATION	404 COLO TITLE AND REGIS (CSTARS)	7,225,971	108,554
TAA REVENUE - ADMINISTRATION	435 LICENSE PLATE CASH FUND	345,711	0
TGA REVENUE - GAMING DIVISION	401 LIMITED GAMING FUND	1,500,792	33,251
<b>Total, Department of Revenue</b>		<b>10,582,325</b>	<b>145,390</b>
<b>Department of State</b>			
VAA DEPARTMENT OF STATE	200 SECRETARY OF STATE FEES	3,273,840	0
VAA DEPARTMENT OF STATE	20N NOTARY ADMINISTRATION CASH FD	756,382	0
<b>Total, Department of State</b>		<b>4,030,222</b>	<b>0</b>
<b>Department of Treasury</b>			
WBA TREASURY - OPERATING	406 AIR ACCOUNT	3,917,378	0
<b>Total, Department of Treasury</b>		<b>3,917,378</b>	<b>0</b>
<b>Grand Total</b>		<b>144,783,199</b>	<b>67,257,837</b>

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	191,588	191,586	176,571	(2)	154,883	29,134	125,749
0	2,975,177	2,975,177	2,995,841	0	724,324	494,314	230,010
<b>0</b>	<b>42,433,237</b>	<b>49,911,688</b>	<b>55,231,355</b>	<b>105,811</b>	<b>4,940,214</b>	<b>9,069,528</b>	<b>1,990,520</b>
0	1,911,597	1,911,597	1,969,403	0	237,695	324,951	0
0	8	1,907	0	43,729	184	0	184
0	2,415,027	2,415,027	2,284,743	0	946,239	376,983	569,256
0	2,477,969	2,477,969	2,331,528	0	272,561	384,702	0
0	5,858	5,858	0	0	5,858	0	5,858
2,604,440	9,333,129	9,739,359	11,707,407	188,237	4,324,740	1,931,722	2,393,018
0	5,318,542	5,318,542	5,041,069	0	345,711	831,776	0
0	881,959	115,388,113	115,369,681	1,456,324	11,217	19,035,997	0
<b>2,604,440</b>	<b>22,344,089</b>	<b>137,258,372</b>	<b>138,703,831</b>	<b>1,688,290</b>	<b>6,144,205</b>	<b>22,886,131</b>	<b>2,968,316</b>
0	12,026,064	12,561,126	14,696,606	139,455	3,134,385	2,424,940	709,445
0	356,856	356,856	233,324	0	756,382	38,498	717,884
<b>0</b>	<b>12,382,920</b>	<b>12,917,982</b>	<b>14,929,930</b>	<b>139,455</b>	<b>3,890,767</b>	<b>2,463,438</b>	<b>1,427,329</b>
0	7,140,300	7,664,981	7,115,615	268,151	3,649,227	1,174,076	2,475,151
<b>0</b>	<b>7,140,300</b>	<b>7,664,981</b>	<b>7,115,615</b>	<b>268,151</b>	<b>3,649,227</b>	<b>1,174,076</b>	<b>2,475,151</b>
<b>6,545,585</b>	<b>186,569,661</b>	<b>660,265,697</b>	<b>663,395,406</b>	<b>(36,592,012)</b>	<b>19,128,289</b>	<b>69,451,479</b>	<b>15,083,041</b>

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