

TOWN OF RANGELY, COLORADO
SUMMARY
2015 BUDGET

	Year 2013 Actual		Year 2014 Approved Budget		Year 2014 Estimated		Year 2015 Proposed Budget	
	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance
<u>GENERAL FUND</u>								
BEGINNING OF YEAR	6,798,256	7,404,420	6,286,020	6,901,826	6,286,020	6,901,826	6,505,380	6,421,508
REVENUES	4,053,718	4,053,718	3,785,719	3,785,719	3,640,864	3,640,864	3,984,670	3,984,670
OPERATING EXPENDITURES	(3,948,562)	(3,948,562)	(3,580,160)	(3,580,160)	(3,378,182)	(3,378,182)	(3,945,773)	(3,945,773)
CAPITAL EXPENDITURES	(607,750)	(607,750)	(750,650)	(750,650)	(743,000)	(743,000)	(714,500)	(714,500)
GAAP/BUDGET BASIS ADJUSTMENT	(9,642)	-	647,656	-	699,678	-	-	-
END OF YEAR	6,286,020	6,901,826	6,388,585	6,356,735	6,505,380	6,421,508	5,829,777	5,745,905
<u>WATER FUND</u>								
BEGINNING OF YEAR	42,005	6,857,507	1,059,267	7,374,266	1,059,267	7,374,266	1,783,830	10,548,334
REVENUES	2,104,288	2,104,288	4,254,982	4,254,982	4,100,865	4,100,865	2,798,782	2,798,782
OPERATING EXPENDITURES	(1,138,681)	(1,138,681)	(778,428)	(778,428)	(816,513)	(816,513)	(923,543)	(923,543)
CAPITAL EXPENDITURES	-	-	(3,218,000)	(3,218,000)	(2,502,000)	(2,502,000)	(1,865,500)	(1,865,500)
GAAP/BUDGET BASIS ADJUSTMENT	51,655	(448,848)	(67,672)	3,042,156	(57,789)	2,391,716	-	1,768,517
END OF YEAR	1,059,267	7,374,266	1,250,149	10,674,976	1,783,830	10,548,334	1,793,569	12,326,590
<u>GAS FUND</u>								
BEGINNING OF YEAR	1,485,568	2,183,692	1,737,001	2,254,271	1,737,001	2,254,271	1,601,505	2,278,410
REVENUES	1,467,068	1,467,068	1,447,000	1,447,000	1,432,000	1,432,000	1,421,000	1,421,000
OPERATING EXPENDITURES	(1,302,877)	(1,302,877)	(1,292,945)	(1,292,945)	(1,337,861)	(1,337,861)	(1,245,353)	(1,245,353)
CAPITAL EXPENDITURES	67,762	67,762	(102,000)	(102,000)	(114,600)	(114,600)	(74,000)	(74,000)
GAAP/BUDGET BASIS ADJUSTMENT	19,480	(161,374)	(115,035)	32,000	(115,035)	44,600	-	-
END OF YEAR	1,737,001	2,254,271	1,674,021	2,338,326	1,601,505	2,278,410	1,703,152	2,380,057
<u>WASTEWATER FUND</u>								
BEGINNING OF YEAR	434,243	2,160,287	665,980	2,281,387	665,980	2,281,387	219,244	2,624,561
REVENUES	652,995	652,995	758,597	758,597	737,597	737,597	441,497	441,497
OPERATING EXPENDITURES	(392,512)	(392,512)	(319,317)	(319,317)	(271,797)	(271,797)	(320,835)	(320,835)
CAPITAL EXPENDITURES	-	-	(405,000)	(405,000)	(909,100)	(909,100)	(95,000)	(95,000)
GAAP/BUDGET BASIS ADJUSTMENT	(28,745)	(139,382)	(3,436)	311,431	(3,436)	786,474	-	16,431
END OF YEAR	665,980	2,281,387	696,824	2,627,098	219,244	2,624,561	244,906	2,666,654
<u>HOUSING AUTHORITY FUND</u>								
BEGINNING OF YEAR	141,896	129,871	192,174	183,367	192,174	183,367	197,499	192,595
REVENUES	238,236	238,236	306,250	306,250	247,128	247,128	261,400	261,400
OPERATING EXPENDITURES	(177,407)	(177,407)	(213,518)	(213,518)	(197,900)	(197,900)	(215,550)	(215,550)
CAPITAL EXPENDITURES	(7,333)	(7,333)	(95,000)	(95,000)	(40,000)	(40,000)	(30,000)	(30,000)
GAAP/BUDGET BASIS ADJUSTMENT	(3,218)	-	(3,903)	-	(3,903)	-	2,800	-
END OF YEAR	192,174	183,367	186,003	181,099	197,499	192,595	216,149	208,445

TOWN OF RANGELY, COLORADO
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<u>FOUNDATION FOR PUBLIC GIVING FUND</u>								
BEGINNING OF YEAR	278,318	279,000	283,613	283,295	283,613	283,295	283,295	283,295
REVENUES	5,295	5,295	5,000	5,000	5,000	5,000	2,000	2,000
OPERATING EXPENDITURES	(1,000)	(1,000)	(5,000)	(5,000)	(5,000)	(5,000)	(2,000)	(2,000)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	1,000	-	(318)	-	(318)	-	-	-
END OF YEAR	283,613	283,295	283,295	283,295	283,295	283,295	283,295	283,295
<u>RDA FUND</u>								
BEGINNING OF YEAR	412,218	407,451	258,097	389,716	258,097	389,716	273,848	411,016
REVENUES	68,641	68,641	101,400	101,400	101,400	101,400	103,353	103,353
OPERATING EXPENDITURES	(86,376)	(86,376)	(87,600)	(87,600)	(80,100)	(80,100)	(87,600)	(87,600)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	(136,386)	-	(5,549)	-	(5,549)	-	-	-
END OF YEAR	258,097	389,716	266,348	403,516	273,848	411,016	289,601	426,769
<u>CONSERVATION TRUST FUND</u>								
BEGINNING OF YEAR	78,456	76,262	86,998	87,079	86,998	87,079	65,579	65,579
REVENUES	13,661	13,661	151,000	151,000	146,000	146,000	14,500	14,500
OPERATING EXPENDITURES	-	-	-	-	-	-	-	-
CAPITAL EXPENDITURES	(2,844)	(2,844)	(177,797)	(177,797)	(167,500)	(167,500)	(2,797)	(2,797)
GAAP/BUDGET BASIS ADJUSTMENT	(2,275)	-	81	-	81	-	-	-
END OF YEAR	86,998	87,079	60,282	60,282	65,579	65,579	77,282	77,282
<u>HOUSING ASSISTANCE FUND</u>								
BEGINNING OF YEAR	841,000	841,411	851,456	851,809	851,456	851,809	891,309	891,309
REVENUES	11,033	11,033	52,500	52,500	52,500	52,500	52,500	52,500
OPERATING EXPENDITURES	(635)	(635)	(138,000)	(138,000)	(13,000)	(13,000)	(138,000)	(138,000)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	58	-	353	-	353	-	-	-
END OF YEAR	851,456	851,809	766,309	766,309	891,309	891,309	805,809	805,809
<u>RANGELY DEVELOPMENT CORP. FUND</u>								
BEGINNING OF YEAR	303,270	303,270	307,238	307,238	307,238	307,238	310,613	310,613
REVENUES	3,968	3,968	4,000	4,000	3,400	3,400	4,000	4,000
OPERATING EXPENDITURES	-	-	(3,000)	(3,000)	(25)	(25)	(3,000)	(3,000)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	-	-	-	-	-	-	-	-
END OF YEAR	307,238	307,238	308,238	308,238	310,613	310,613	311,613	311,613

TOWN OF RANGELY, COLORADO
GENERAL FUND SUMMARY
2015 BUDGET

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	4,053,718	3,785,719	3,640,864	3,984,670
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(3,948,562)	(3,580,160)	(3,378,182)	(3,945,773)
CAPITAL EXPENDITURES - SEE DETAIL	(607,750)	(750,650)	(743,000)	(714,500)
REVENUES OVER (UNDER) EXPENDITURES	<u>(502,594)</u>	<u>(545,091)</u>	<u>(480,318)</u>	<u>(675,603)</u>

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	7,404,420	6,901,826	6,901,826	6,421,508
REVENUES - SEE DETAIL	4,053,718	3,785,719	3,640,864	3,984,670
TOTAL EXPENDITURES - SEE DETAIL	(4,556,312)	(4,330,810)	(4,121,182)	(4,660,273)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	<u>6,901,826</u>	<u>6,356,735</u>	<u>6,421,508</u>	<u>5,745,905</u>

FUND BALANCE RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
DEVELOPER FEES	-	-	-	-
EQUIPMENT RESERVES	473,604	473,604	452,856	495,832
CAPITAL RESERVES	-	-	-	142,925
SELF INSURANCE	64,495	14,838	10,830	30,000
LEGALLY RESTRICTED FUND BALANCE				
TABOR	94,827	113,572	109,226	119,540
UNRESTRICTED FUND BALANCE	<u>6,268,900</u>	<u>5,754,721</u>	<u>5,848,596</u>	<u>4,957,608</u>
FUND BALANCE: DECEMBER 31	<u>6,901,826</u>	<u>6,356,735</u>	<u>6,421,508</u>	<u>5,745,905</u>

TOWN OF RANGELY, COLORADO
GENERAL FUND SUMMARY
2015 BUDGET

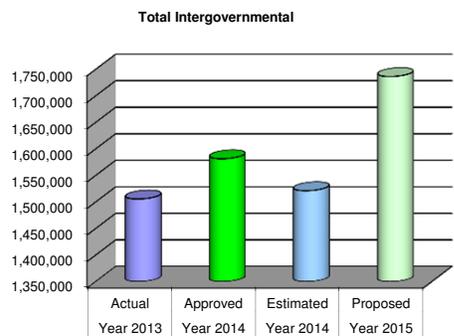
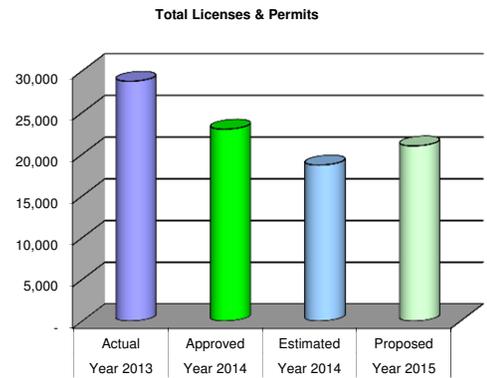
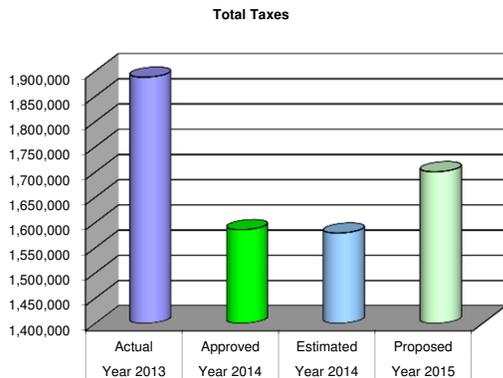
	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed	
<u>CASH BALANCE CALCULATIONS</u>					
CASH: JANUARY 1	6,798,256	6,286,020	6,286,020	6,505,380	6798256
PREVIOUS YEAR END ACCRUALS					
RECEIPT OF RECEIVABLES AND OTHER ASSETS					
INTEREST RECEIVABLE	12,966	13,098	13,098	-	
DUE FROM STATE	175,716	218,348	218,348	-	
NOTES RECEIVABLE	587,867	525,855	525,855	-	
REMOVAL OF RESERVE	-	-	-	-	
PAYMENT OF EXPENSES AND OTHER LIABILITIES					
ACCOUNTS PAYABLE	(62,923)	(72,357)	(72,357)	-	
PAYROLL LIABILITIES	(107,462)	(69,138)	(69,138)	-	
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TOTAL - BEGINNING OF YEAR	7,404,420	6,901,826	6,901,826	6,505,380	
REVENUES - SEE DETAIL	<hr/>	<hr/>	<hr/>	<hr/>	
TOTAL CASH AND REVENUES AVAILABLE	11,458,138	10,687,545	10,542,690	10,490,050	
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TOTAL EXPENDITURES - SEE DETAIL	4,556,312	4,330,810	4,121,182	4,660,273	
YEAR END ACCRUALS					
RECEIVABLES AND OTHER ASSETS					
INTEREST RECEIVABLE	(13,098)	-	-	-	
DUE FROM STATE	(218,348)	-	-	-	
NOTES RECEIVABLE	(525,855)	-	-	-	
EXPENSES AND OTHER LIABILITIES					
ACCOUNTS PAYABLE	72,357	-	-	-	
PAYROLL LIABILITIES	69,138	31,850	83,872	-	
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TOTAL YEAR END ACCRUALS	(615,806)	31,850	83,872	-	
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TOTAL EXPENSES AND ACCRUALS	5,172,118	4,298,960	4,037,310	4,660,273	
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CASH: DECEMBER 31	6,286,020	6,388,585	6,505,380	5,829,777	
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<u>CASH BALANCE RESTRICTIONS</u>					
COUNCIL RESTRICTED CASH BALANCE					
DEVELOPER FEES	-	-	-	-	
EQUIPMENT RESERVES	473,604	473,604	452,856	495,832	
CAPITAL RESERVES	-	-	-	142,925	
SELF INSURANCE	64,495	14,838	10,830	30,000	
LEGALLY RESTRICTED CASH BALANCE					
TABOR	94,827	113,572	109,226	119,540	
UNRESTRICTED CASH BALANCE	<hr/>	<hr/>	<hr/>	<hr/>	
CASH: DECEMBER 31	6,286,020	6,388,585	6,505,380	5,829,777	
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TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
TAXES					
10-31-100	GENERAL PROPERTY TAXES	204,320	205,665	200,000	206,000
10-31-200	SPECIFIC OWNERSHIP TAXES	5,292	5,500	5,000	5,500
10-31-300	GENERAL SALES TAX	1,027,262	850,000	850,000	850,000
10-31-400	GENERAL USE TAX	-	-	-	-
10-31-500	CIGARETTE TAX	4,609	4,000	4,000	4,000
10-31-600	BUSINESS/FRANCHISE TAX	68,927	50,000	50,000	55,000
10-31-700	SEVERANCE TAX	312,416	250,000	250,000	350,000
10-31-800	MOTOR VEHICLE SALES TAX	16,807	15,375	20,000	25,000
10-31-900	MOTOR VEHICLE USE TAX	248,175	205,000	200,000	205,000
TOTAL TAXES		1,887,808	1,585,540	1,579,000	1,700,500

LICENSES AND PERMITS					
10-32-100	BUSINESS LICENSE	11,359	10,000	8,000	8,000
10-32-200	LIQUOR LICENSE	789	3,000	700	1,000
10-32-400	BUILDING PERMITS	16,593	10,000	10,000	12,000
10-32-500	ANIMAL LICENSES	-	-	-	-
TOTAL LICENSES AND PERMITS		28,741	23,000	18,700	21,000

INTERGOVERNMENTAL					
10-33-200	HIGHWAY USERS	88,446	90,000	86,900	85,000
10-33-300	MOTOR VEHICLE REGISTRATION	9,360	11,000	8,600	6,500
10-33-400	BUILDING RENT/UTILITIES	26,078	25,000	27,805	26,071
10-33-500	MINERAL LEASE DISTRIBUTION	1,334,084	1,400,000	1,334,000	1,500,000
10-33-600	COUNTY ROAD & BRIDGE TAX SHARE	40,288	20,500	30,000	19,000
10-33-701	GRANTS - GOCO	-	-	-	22,500
10-33-710	POLICE DEPT GRANTS	5,000	35,000	34,000	5,000
10-33-750	ANIMAL SHELTER GRANT	-	-	-	50,000
10-33-760	ENERGY IMPACT ASST GRANTS	-	-	-	15,000
10-33-800	CCITF	2,500	-	-	7,500
TOTAL INTERGOVERNMENTAL		1,505,756	1,581,500	1,521,305	1,736,571



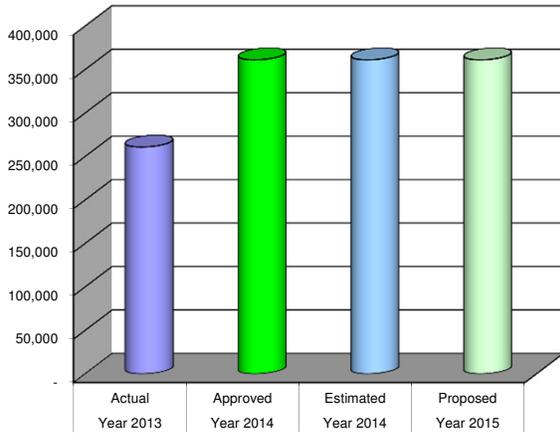
TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
CHARGES FOR SERVICES					
10-34-300	WASTEWATER FUND SERVICES	43,000	48,000	48,000	48,000
10-34-310	WASTEWATER TOR LOAN		26,447	26,447	26,447
10-34-400	WATER FUND SERVICES	43,000	48,000	48,000	48,000
10-34-410	WATER TOR LOAN		63,782	63,782	63,782
10-34-500	GAS FUND SERVICES	175,000	175,000	175,000	175,000
10-34-600	HOUSING AUTHORITY SERVICES	-		-	
	TOTAL CHARGES FOR SERVICES	261,000	361,229	361,229	361,229
MISCELLANEOUS					
10-36-100	INTEREST INCOME	228,720	170,000	100,000	100,000
10-36-200	MISCELLANEOUS INCOME	27,659	20,500	20,000	20,500
10-36-400	COURT FINES PD	5,171	10,500	9,000	9,500
10-36-410	BRAIN INJURY TRUST	(60)		-	-
10-36-420	OJW SURCHARGE	90	100	50	70
10-36-430	VICTIMS SURCHARGE	-	100	80	100
10-36-440	ANIMALS SURCHARGE	1,280	3,000	2,500	3,000
10-36-450	PD SURCHARGE	1,602	1,500	500	700
10-36-500	PD MISCELLANEOUS	-	15,000	20,000	20,000
10-36-511	PD MISC GRANTS	21,132	10,250	5,000	8,000
10-36-515	COMMUNITY DEVELOPMENT MISC.	81,319	-	-	
10-36-560	ENERGY REHAB LOAN	-	-	-	
10-36-615	HOUSING REDEVELOPMENT FUNDING	-	-	-	
10-36-650	FIRE DEPT-DISPATCH SERVICE	3,500	3,500	3,500	3,500
	TOTAL MISCELLANEOUS	370,413	234,450	160,630	165,370
	TOTAL GENERAL FUND REVENUES	4,053,718	3,785,719	3,640,864	3,984,670

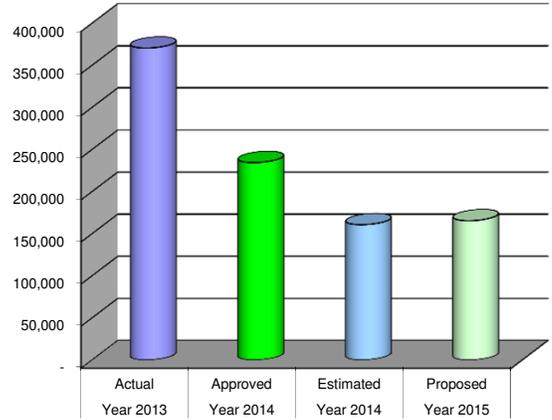
**TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES**

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
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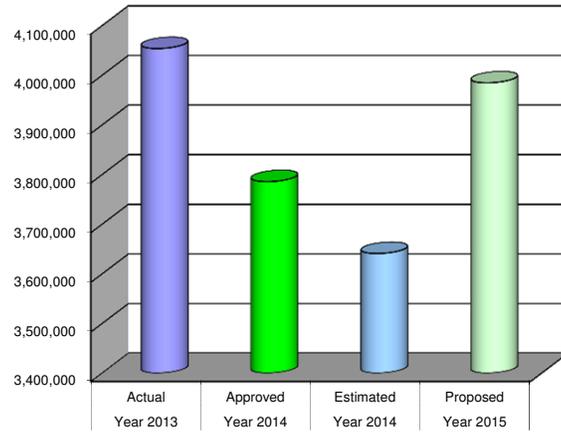
Total Charges for Services



Total Miscellaneous

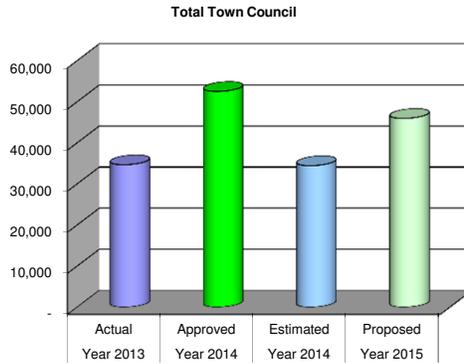


Total General Fund Revenues



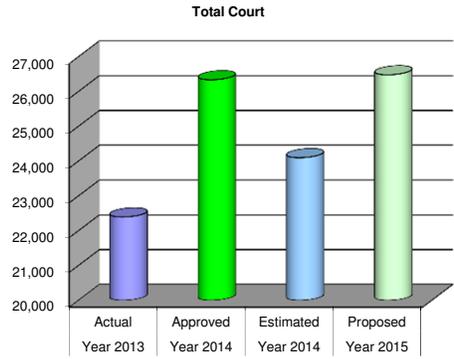
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
TOWN COUNCIL					
10-41-110	TOWN COUNCIL	9,000	9,000	9,000	9,000
10-41-121	OVERTIME	1,116	2,060	1,224	2,000
10-41-131	PAYROLL TAXES	402	164	9	159
10-41-132	RETIREMENT EXPENSE	13	103	6	100
10-41-133	HEALTH DENTAL VISION INSURANCE	-	-	-	-
10-41-134	LIFE/DISABILITY INSURANCE	3	-	-	-
10-41-135	WORKERS' COMPENSATION	2	32	-	32
10-41-200	OFFICE SUPPLIES & EXPENSE	1,436	3,500	2,130	3,000
10-41-210	TRAVEL & MEETINGS	1,251	1,500	1,570	1,500
10-41-220	PROF/TECH SUPPORT/LEGAL	179	7,500	128	7,500
10-41-230	TRAINING & PROF DEVELOPMENT	-	1,000	-	1,000
10-41-240	PROPERTY/RISK INSURANCE	8,135	9,662	8,135	9,662
10-41-250	COMMUNICATIONS	-	1,000	500	1,000
10-41-400	DUES/CONTRIBUTIONS	8,905	7,500	7,737	7,500
10-41-450	ELECTIONS	225	6,500	-	500
10-41-500	GRANTS	4,000	3,000	4,000	3,000
TOTAL TOWN COUNCIL		34,667	52,521	34,439	45,953



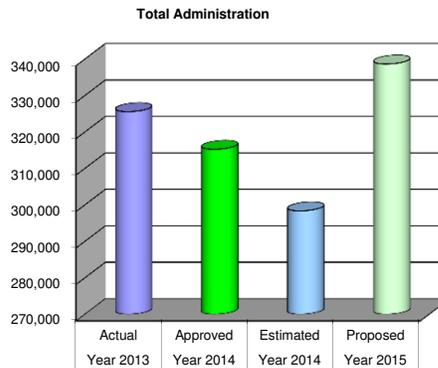
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
COURT					
10-42-110	JUDGES	4,200	4,500	4,000	4,500
10-42-118	ATTORNEY	12,000	13,000	12,000	13,000
10-42-119	COURT STAFF	5,286	5,512	5,500	5,641
10-42-131	PAYROLL TAXES	487	438	430	448
10-42-132	LIFE INSURANCE	-	276	60	282
10-42-135	WORKERS' COMPENSATION	74	11	60	11
10-42-200	OFFICE SUPPLIES & EXPENSE	350	500	450	500
10-42-210	TRAVEL/MEETING/CONFERENCES	-	1,000	700	1,000
10-42-220	PROFESSIONAL SERVICES	-	200	200	200
10-42-230	TRAINING & PROF DEVELOPMENT	-	200	200	200
10-42-235	COURT REFUNDS	-	700	500	700
	TOTAL COURT	22,397	26,337	24,100	26,482



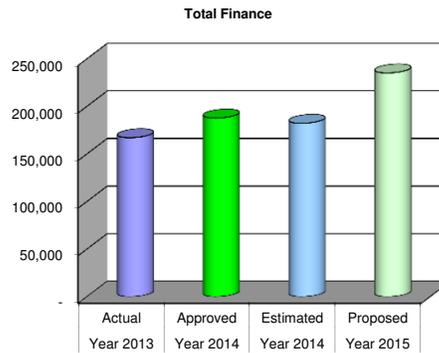
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
ADMINISTRATION					
10-43-110	TOWN MANAGER	108,532	105,153	102,000	105,152
10-43-112	ADMIN ASST/CLERK/WRV	44,446	37,358	38,000	38,314
10-43-121	OVERTIME	306	412	263	400
10-43-122	PART-TIME	-	17,047	15,229	-
10-43-123	SEASONAL	16,759	-	-	-
10-43-131	PAYROLL TAXES	12,754	12,718	11,500	11,437
10-43-132	RETIREMENT EXPENSE	7,066	7,146	6,257	7,193
10-43-133	HEALTH DENTAL VISION INSURANCE	22,463	23,240	18,700	12,920
10-43-134	LIFE/DISABILITY INSURANCE	931	1,602	925	1,602
10-43-135	WORKERS' COMPENSATION	463	319	400	287
10-43-200	OFFICE SUPPLIES & EXPENSE	12,491	15,000	13,400	15,000
10-43-205	COMPUTER PROCESSING	14,009	15,000	16,060	15,000
10-43-210	TRAVEL & MEETINGS	3,235	3,000	2,720	3,000
10-43-220	PROF/TECH SERVICES	28,214	25,000	29,000	25,000
10-43-230	TRAINING & PROF DEVELOPMENT	200	500	-	500
10-43-240	PROPERTY/RISK INSURANCE	5,742	7,247	5,800	7,247
10-43-250	COMMUNICATIONS	17,915	15,000	17,700	15,000
10-43-260	BUILDING MAINTENANCE - MINOR	1,785	1,500	500	1,500
10-43-270	UTILITIES	18,019	20,000	17,170	20,000
10-43-280	VEHICLE OPERATIONS & MAINT	267	1,500	80	3,000
10-43-285	FUEL	2,149	3,000	2,000	3,000
10-43-300	MARKETING	145	2,000	500	2,500
10-43-305	RECRUITMENT	-	1,000	-	100
10-43-320	UNIFORMS	-	500	150	500
TOTAL OPERATING EXPENDITURES		317,891	315,242	298,354	288,652
10-43-700	CAPITAL OUTLAY	-	-	-	30,000
10-43-800	CAPITAL IMPROVEMENT	7,680	-	-	20,000
TOTAL CAPITAL OUTLAY		7,680	-	-	50,000
TOTAL ADMINISTRATION		325,571	315,242	298,354	338,652



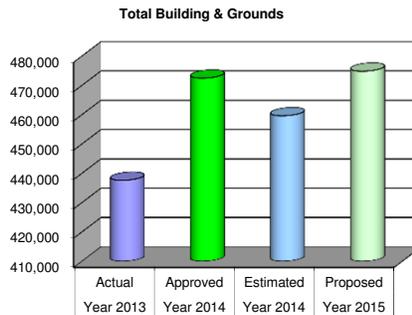
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
FINANCE					
10-44-110	ADMIN. ASST./ACCT. CLERK/TREASURER	48,669	55,743	49,500	55,744
10-44-111	UTILITY BILLING CLERK	37,471	35,662	35,758	35,663
10-44-117	UTILITY CLERK/ADMIN ASST FINANCE	-	-	-	23,775
10-44-121	OVERTIME	316	309	300	300
10-44-131	PAYROLL TAXES	7,565	7,291	10,234	9,181
10-44-132	RETIREMENT EXPENSE	4,813	4,586	6,700	5,774
10-44-133	HEALTH DENTAL VISION INSURANCE	20,407	22,220	22,000	28,440
10-44-134	LIFE/DISABILITY INSURANCE	432	855	834	1,215
10-44-135	WORKERS' COMPENSATION	263	183	182	231
10-44-140	INSURANCE DEDUCTIBLE REIMBURSABLES	-	-	-	-
10-44-200	OFFICE SUPPLIES & EXPENSE	5,660	8,000	7,500	15,000
10-44-205	COMPUTER PROCESSING	1,164	20,000	18,000	5,000
10-44-210	TRAVEL & MEETINGS	-	500	400	1,000
10-44-215	CASH SHORT OR OVER	-	100	50	100
10-44-220	PROF/TECH SERVICES	29,321	15,000	15,000	31,000
10-44-225	TREASURY FEES	-	500	200	500
10-44-227	SERVICE FEES AND PENALTIES	9,610	14,000	13,500	14,000
10-44-230	TRAINING	-	1,000	500	1,000
10-44-240	PROPERTY/RISK INSURANCE	1,436	1,610	1,500	1,610
10-44-320	UNIFORMS	-	200	100	200
	TOTAL OPERATING EXPENDITURES	167,127	187,759	182,258	229,733
10-44-700	CAPITAL OUTLAY	-	-	-	5,500
	TOTAL CAPITAL OUTLAY	-	-	-	5,500
	TOTAL FINANCE	167,127	187,759	182,258	235,233



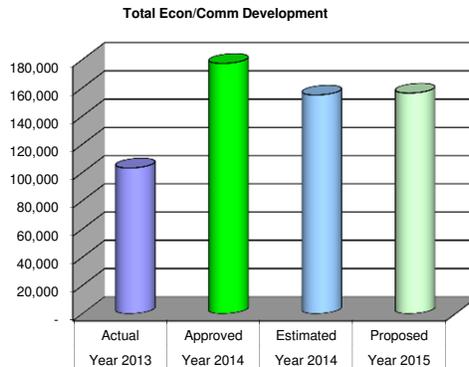
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
BUILDINGS & GROUNDS					
10-46-110	DEPARTMENT SUPERVISOR	26,824	44,365	25,022	44,365
10-46-117	LABORER	71,850	67,093	65,767	65,820
10-46-118	SERVICE WORKER II	65,682	42,848	72,206	41,600
10-46-121	OVERTIME	6,035	7,210	5,000	7,000
10-46-123	SEASONAL	29,727	20,847	15,000	31,753
10-46-131	PAYROLL TAXES	15,562	14,498	13,963	14,353
10-46-132	RETIREMENT EXPENSE	8,583	8,618	8,538	8,527
10-46-133	HEALTH DENTAL VISION INSURANCE	55,969	38,756	34,563	38,756
10-46-134	LIFE/DISABILITY INSURANCE	1,826	2,873	1,642	2,873
10-46-135	WORKERS' COMP	6,444	7,717	3,835	7,639
10-46-200	OFFICE SUPPLIES/EXPENSE	449	400	236	400
10-46-205	COMPUTER PROCESSING	1,104	1,000	2,000	1,000
10-46-210	TRAVEL/MEETINGS	59	250	187	250
10-46-220	PROF/TECH SERVICES	2,798	5,000	3,500	5,000
10-46-230	TRAINING & PROF DEVELOPMENT	25	500	500	500
10-46-240	PROPERTY/RISK INSURANCE	287	805	614	805
10-46-250	COMMUNICATIONS	1,839	1,700	1,909	1,700
10-46-260	BUILDING MAINTENANCE	39,602	40,000	40,000	50,000
10-46-270	UTILITIES	16,564	9,000	14,000	17,000
10-46-280	VEHICLE MAINTENANCE	5,207	5,000	4,085	5,000
10-46-285	FUEL	18,870	15,000	12,500	20,000
10-46-290	EQUIPMENT MAINTENANCE	3,932	2,000	456	2,000
10-46-320	UNIFORMS	2,170	2,000	2,000	2,000
10-46-330	DEPARTMENTAL MATERIALS/SUPPLIES	468	500	500	500
10-46-360	MOSQUITO ABATEMENT	10,854	12,000	11,597	20,000
TOTAL OPERATING EXPENDITURES		392,730	349,980	339,620	388,841
10-46-700	CAPITAL OUTLAY	-	30,000	30,000	-
10-46-800	CAPITAL IMPROVEMENTS	44,880	92,500	90,000	86,000
TOTAL CAPITAL OUTLAY		44,880	122,500	120,000	86,000
TOTAL BUILDING AND GROUNDS		437,610	472,480	459,620	474,841



TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
ECONOMIC/COMMUNITY DEVELOPMENT					
10-48-110	ASST ECONOMIC DEVELOPMENT	525	30,000	16,000	30,000
10-48-111	CODE ENFORCEMENT OFFICER	-	17,233	17,233	17,233
10-48-115	BUILDING INSPECTOR	48,990	54,636	50,000	54,636
10-48-121	OVERTIME	-	515	515	500
10-48-122	PART-TIME	-	-	-	-
10-48-123	SEASONAL	-	-	-	-
10-48-131	PAYROLL TAXES	3,870	5,755	5,755	5,753
10-48-132	RETIREMENT EXPENSE	2,473	3,619	3,619	3,618
10-48-133	HEALTH DENTAL VISION INSURANCE	9,683	18,488	18,488	18,488
10-48-134	LIFE/DISABILITY INSURANCE	620	869	869	869
10-48-135	WORKERS' COMPENSATION	1,317	144	144	144
10-48-200	OFFICE SUPPLIES & EXPENSE	2,014	2,000	2,000	2,000
10-48-205	COMPUTER PROCESSING	1,933	1,500	1,500	1,500
10-48-210	TRAVEL & MEETINGS	6,842	2,000	2,000	1,500
10-48-220	PROF/TECH SERVICES	150	5,000	5,000	5,000
10-48-230	TRAINING & PROF DEVELOPMENT	-	1,000	1,000	1,000
10-48-250	COMMUNICATIONS	-	1,000	1,000	1,000
10-48-205	FUEL	-	-	500	500
10-48-300	MARKETING	24,766	18,000	15,000	12,000
10-48-320	UNIFORMS	-	500	250	500
	TOTAL OPERATING EXPENDITURES	103,183	162,259	140,873	156,241
10-48-700	CAPITAL OUTLAY	-	15,000	14,000	-
10-48-800	CAPITAL IMPROVEMENTS	-	-	-	-
	TOTAL CAPITAL OUTLAY	-	15,000	14,000	-
	TOTAL ECON/COMM DEVELOPMENT	103,183	177,259	154,873	156,241



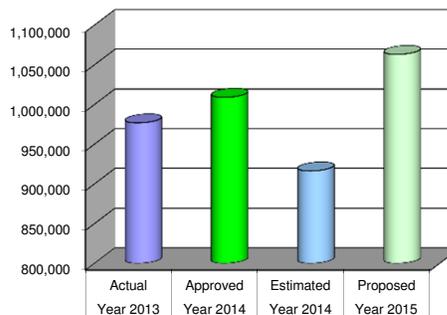
NON-DEPARTMENTAL

10-49-605	EQUITY TRANSFER WATER	1,000,000	500,000	500,000	900,000
10-49-606	EQUITY TRANSFER WASTEWATER	250,000	-	-	-
10-49-600	BONUSES	-	-	-	-
10-49-610	TRANSFER TOR LOAN WATER	-	63,782	63,782	63,782
10-49-620	TRANSFER TOR LOAN WASTEWATER	-	26,447	26,447	26,447
10-49-640	RE4 FOUNDATION TRANSFER	230,676	200,000	190,000	200,000
10-49-650	WRB PARK & REC GRANT/LOAN	-	150,000	150,000	75,000
10-49-660	CNCC FOUNDATION TRANSFER	-	3,000	3,000	3,000
10-49-680	CONTINGENCY	2,389	50,000	50,000	50,000
	TOTAL NON-DEPARTMENTAL	1,483,065	993,229	983,229	1,318,229

TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES

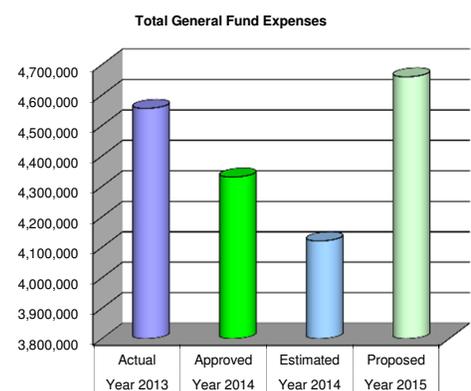
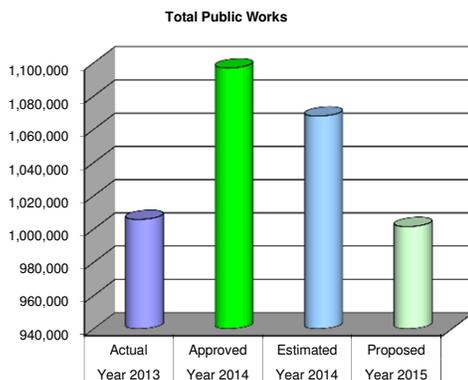
Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
POLICE DEPARTMENT					
10-54-110	POLICE CHIEF	70,215	68,751	69,194	68,750
10-54-111	ADMIN. ASST./DISPATCH SUPERVISOR	43,581	42,526	46,708	40,560
10-54-112	POLICE OFFICERS (LIEUTENANT)	62,808	61,368	62,628	61,267
10-54-113	POLICE OFFICERS	184,122	182,555	141,877	179,988
10-54-114	DISPATCHERS	133,225	133,178	109,065	123,511
10-54-121	OVERTIME	36,087	38,110	50,110	37,000
10-54-122	PART-TIME	5	-	-	-
10-54-124	STRAIGHT OVERTIME	6,961	13,390	7,000	13,000
10-54-131	PAYROLL TAXES	21,644	23,548	22,500	22,444
10-54-132	RETIREMENT EXPENSE	36,238	47,942	35,000	46,904
10-54-133	HEALTH DENTAL VISION INSURANCE	103,916	122,720	115,000	122,720
10-54-134	LIFE/DISABILITY INSURANCE	9,240	6,407	7,500	6,407
10-54-135	WORKERS' COMPENSATION	13,597	15,000	14,000	13,136
10-54-200	OFFICE SUPPLIES & EXPENSE	9,384	9,000	6,000	8,000
10-54-205	COMPUTER PROCESSING	6,255	7,000	12,000	6,000
10-54-210	TRAVEL & MEETINGS	1,651	4,000	2,000	3,000
10-54-220	PROF/TECH SERVICES	10,356	10,000	10,703	16,000
10-54-230	TRAINING & PROF DEVELOPMENT	8,953	10,000	10,492	10,000
10-54-240	PROPERTY/RISK INSURANCE	16,855	16,104	1,600	16,500
10-54-250	COMMUNICATIONS	9,791	11,000	9,500	12,000
10-54-260	BUILDING MAINTENANCE	1,905	2,000	2,135	2,000
10-54-270	UTILITIES	6,006	6,000	5,831	5,000
10-54-280	VEHICLE OPERATIONS & MAINT	7,303	10,000	9,600	10,000
10-54-285	FUEL	19,074	18,000	18,000	20,000
10-54-300	MARKETING	978	1,000	180	1,000
10-54-320	UNIFORMS	3,758	5,000	3,840	6,000
10-54-330	POLICE MATERIALS & EXPENSE	-	-	-	12,000
TOTAL PD EXPENDITURES		823,908	864,599	772,463	863,187
10-54-700	CAPITAL OUTLAY	49,000	54,150	54,000	58,500
10-54-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL PD CAPITAL OUTLAY		49,000	54,150	54,000	58,500
10-55-116	ANIMAL SHELTER SUPERVISOR	15,140	12,925	11,767	12,925
10-55-117	ANIMAL CONTROL OFFICER	11,117	12,360	13,960	14,000
10-55-118	ANIMAL SHELTER STAFF	28,423	22,660	25,000	22,820
10-55-131	PAYROLL TAXES	4,282	3,812	4,652	3,955
10-55-132	RETIREMENT EXPENSE	665	646	708	646
10-55-133	HEALTH DENTAL VISION INSURANCE	1,535	1,866	1,027	1,866
10-55-134	LIFE INSURANCE	2	289	300	289
10-55-135	WORKER'S COMPENSATION	1,895	1,500	1,263	1,014
10-55-200	OFFICE SUPPLIES	1,116	1,000	886	700
10-55-210	TRAVEL & MEETINGS	558	750	50	1,200
10-55-220	PROF/TECH SERVICES	960	3,000	63	1,500
10-55-260	BUILDING MAINTENANCE	8,243	6,500	6,473	2,500
10-55-285	FUEL	6,245	3,000	3,236	4,000
10-55-310	SHELTER EXPENSES VETERINARY	22,562	20,000	20,511	24,000
10-55-800	CAPITAL IMPROVEMENTS	1,187	-	-	50,000
TOTAL AS OPERATING EXPENDITURES		103,930	90,308	89,896	141,415
TOTAL POLICE DEPARTMENT		976,838	1,009,057	916,359	1,063,102

Total Police Department



TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
PUBLIC WORKS					
10-60-110	PUBLIC WORKS SUPERVISOR	25,574	19,013	25,022	19,013
10-60-112	LEAD SUPV	52,253	49,094	54,527	49,094
10-60-116	MAINT WORKER III	42,356	45,320	44,000	31,556
10-60-117	MAINT WORKERS/LABORERS	71,450	86,504	80,000	76,817
10-60-121	OVERTIME	19,939	13,390	7,000	13,000
10-60-123	SEASONAL	13,967	10,000	9,000	10,000
10-60-131	PAYROLL TAXES	17,388	17,763	17,102	15,859
10-60-132	RETIREMENT EXPENSE	9,543	9,578	9,196	8,380
10-60-133	HEALTH DENTAL VISION INSURANCE	38,310	47,678	45,000	47,678
10-60-134	LIFE/DISABILITY INSURANCE	1,474	2,782	1,529	2,782
10-60-135	WORKERS' COMPENSATION	11,135	14,000	12,542	10,861
10-60-200	OFFICE SUPPLIES & EXPENSE	1,972	1,200	969	2,000
10-60-205	COMPUTER PROCESSING	1,104	2,000	500	1,500
10-60-210	TRAVEL & MEETINGS	503	500	278	500
10-60-220	PROF/TECH SERVICES	3,454	7,500	7,000	8,000
10-60-230	TRAINING & PROF DEVELOPMENT	50	1,000	500	1,000
10-60-240	PROPERTY/RISK INSURANCE	16,689	16,104	12,283	16,500
10-60-250	COMMUNICATIONS	3,030	3,500	3,500	3,500
10-60-260	BUILDING MAINTENANCE	11,019	12,000	12,275	12,000
10-60-270	UTILITIES	39,302	40,000	41,514	45,000
10-60-280	VEHICLE OPERATIONS & MAINT	25,107	30,000	28,000	35,000
10-60-285	FUEL	37,943	36,000	35,000	35,000
10-60-290	MACHINERY OPERATIONS & MAINT	19,667	35,000	34,000	45,000
10-60-320	UNIFORMS	1,212	2,000	3,008	2,000
10-60-330	DEPARTMENTAL MATERIAL/EXPENSE	5,737	10,000	8,911	10,000
10-60-365	STREETS/DRAINAGE MATLS/EXPENSE	20,114	20,000	19,500	25,000
10-60-380	SNOW & ICE EXPENSE	9,372	6,000	794	10,000
TOTAL OPERATING EXPENDITURES		499,664	537,926	512,950	537,040
10-60-700	CAPITAL OUTLAY	85,253	56,000	55,000	27,000
10-60-800	CAPITAL IMPROVEMENTS	420,937	503,000	500,000	437,500
TOTAL CAPITAL OUTLAY		506,190	559,000	555,000	464,500
TOTAL PUBLIC WORKS		1,005,854	1,096,926	1,067,950	1,001,540
TOTAL GENERAL FUND EXPENSES		4,556,312	4,330,810	4,121,182	4,660,273
REVENUES OVER (UNDER) EXPENSES		(502,594)	(545,091)	(480,318)	(675,603)



TOWN OF RANGELY, COLORADO
WATER FUND SUMMARY

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	2,104,288	4,254,982	4,100,865	2,798,782
DEBT SERVICE - SEE DETAIL	(503,900)	(126,682)	(177,682)	(219,762)
CHARGES FOR SERVICES - SEE DETAIL	(43,000)	(48,000)	(48,000)	(48,000)
OPERATING EXPENSES - SEE DETAIL	(591,781)	(603,746)	(590,831)	(655,781)
CAPITAL EXPENSES - SEE DETAIL	-	(3,218,000)	(2,502,000)	(1,865,500)
REVENUES OVER (UNDER) EXPENSES	<u>965,607</u>	<u>258,554</u>	<u>782,352</u>	<u>9,739</u>

FUND EQUITY CALCULATIONS

FUND EQUITY: JANUARY 1	6,857,507	7,374,266	7,374,266	10,548,334
REVENUES - SEE DETAIL	2,104,288	4,254,982	4,100,865	2,798,782
EXPENDITURES - SEE DETAIL	(1,138,681)	(3,996,428)	(3,318,513)	(2,789,043)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
PRINCIPAL PAYMENT ON LOANS	-	24,156	75,156	88,456
LOAN PROCEEDS	-	-	-	-
GRANT PROCEEDS	-	-	-	-
CAPITAL OUTLAY	-	3,218,000	2,502,000	1,865,500
DEPRECIATION	(448,848)	(200,000)	(185,440)	(185,439)
FUND BALANCE: DECEMBER 31	<u>7,374,266</u>	<u>10,674,976</u>	<u>10,548,334</u>	<u>12,326,590</u>

FUND EQUITY RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
RAW WATER C.I. RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
DEPOSIT RESERVE	400	400	400	300
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	6,907,152	9,925,152	12,241,712	13,921,773
UNRESTRICTED	466,714	749,424	(1,693,778)	(1,595,483)
FUND BALANCE: DECEMBER 31	<u>7,374,266</u>	<u>10,674,976</u>	<u>10,548,334</u>	<u>12,326,590</u>

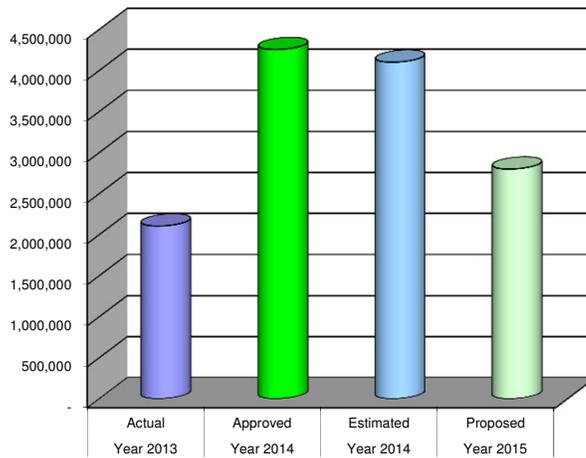
TOWN OF RANGELY, COLORADO
WATER FUND SUMMARY

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	42,005	1,059,267	1,059,267	1,783,830
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	51,018	56,691	56,691	-
INTEREST RECEIVABLE	874	874	874	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(10,665)	(68,546)	(68,546)	-
PAYROLL LIABILITIES	(27,241)	(26,288)	(26,288)	-
INTEREST PAYABLE	-	-	-	-
DEPOSIT RESERVE	-	(400)	(400)	-
TOTAL - BEGINNING OF YEAR	55,991	1,021,598	1,021,598	1,783,830
REVENUES - SEE DETAIL	2,104,288	4,254,982	4,100,865	2,798,782
TOTAL CASH AND REVENUES AVAILABLE	2,160,279	5,276,580	5,122,463	4,582,612
EXPENSES - SEE DETAIL	1,138,681	3,996,428	3,318,513	2,789,043
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(56,691)	(56,691)	(46,808)	-
INTEREST RECEIVABLE	(874)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	68,546	-	-	-
PAYROLL LIABILITIES	26,288	26,288	26,288	-
INTEREST PAYABLE	-	-	-	-
DEPOSIT RESERVE	400	400	400	-
TOTAL YEAR END ACCRUALS	37,669	(30,003)	(20,120)	-
TOTAL EXPENSES AND ACCRUALS	1,101,012	4,026,431	3,338,633	2,789,043
CASH: DECEMBER 31	1,059,267	1,250,149	1,783,830	1,793,569
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
RAW WATER C.I. RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	400	400	400	300
UNRESTRICTED CASH BALANCE	1,058,867	1,249,749	1,783,430	1,793,269
CASH: DECEMBER 31	1,059,267	1,250,149	1,783,830	1,793,569

TOWN OF RANGELY, COLORADO
WATER FUND REVENUES

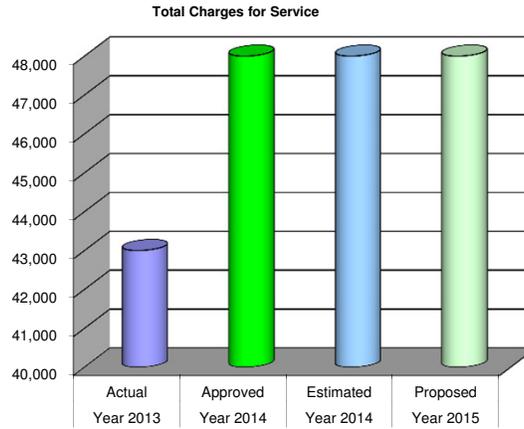
Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
51-30-100	CUSTOMERS - RESIDENTIAL	579,889	570,000	530,824	602,000
51-30-150	CUSTOMERS-CHURCHES/COMMERCIAL	275,717	265,000	385,193	275,000
51-30-200	BULK TANK SALES	27,555	24,000	26,412	30,000
51-30-300	PLANT INVESTMENT FEES	2,100	7,200	8,400	7,000
51-30-400	TAP FEES	1,200	4,000	5,486	3,500
51-30-500	RAW WATER USERS REIMBURSEMENT	47,643	60,000	60,000	50,000
51-30-600	INTEREST INCOME	6,961	6,000	5,654	3,000
51-30-700	MISCELLANEOUS	54,684	5,000	15,114	4,500
51-30-850	TOR WATER LOAN PRINCIPAL/INTEREST	-	63,782	63,782	63,782
51-30-900	SRF LOAN	-	1,500,000	1,500,000	-
51-30-910	EQUITY TRANSFER FR GENERAL FUND	1,098,539	500,000	500,000	900,000
51-30-940	EIA GRANTS	10,000	1,250,000	1,000,000	860,000
TOTAL WATER FUND REVENUES		2,104,288	4,254,982	4,100,865	2,798,782

Total Water Fund Revenues



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES

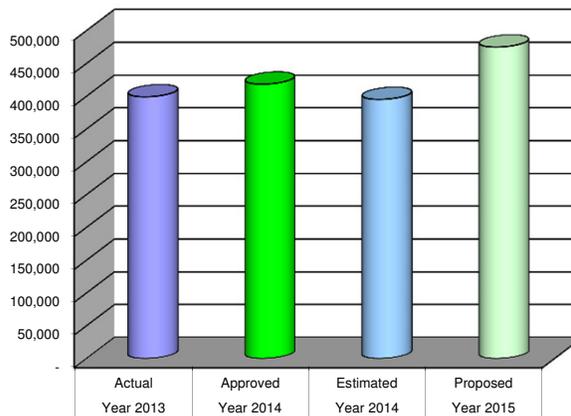
Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
DEBT SERVICE/OTHER					
51-49-600	TOR WATER LOAN PRINCIPAL	-	39,626	39,626	39,626
51-49-610	TOR WATER LOAN INTEREST	17,843	24,156	24,156	24,156
51-49-680	CONTINGENCY	-	62,900	62,900	62,900
51-49-840	CWCB 150,000 7/1/84 PRINCIPAL	-	-	51,000	64,300
51-49-850	CWCB 150,000 7/1/84 INTEREST	-	-	-	28,780
51-49-870	EIA \$650,000 9/1/02 INTEREST	-	-	-	-
51-85-100	DEPRECIATION EXPENSE	486,057	-	-	-
TOTAL DEBT SERVICE/OTHER		503,900	126,682	177,682	219,762
CHARGES FOR SERVICES					
51-49-900	TRANSFER - ADMINISTRATIVE SERV	12,820	14,311	14,311	14,311
51-49-910	TRANSFER - FINANCIAL SERVICES	14,390	16,063	16,063	16,063
51-49-920	TRANSFER - PUBLIC WORKS SERV	6,910	7,713	7,713	7,713
51-49-930	TRANSFER - DISPATCH/PUBLIC SAFETY	8,880	9,913	9,913	9,913
51-49-950	DEPRECIATION EXPENSE	-	-	-	-
TOTAL CHARGES FOR SERVICES		43,000	48,000	48,000	48,000



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
WATER SUPPLY					
51-71-110	DEPARTMENT HEAD	53,802	53,523	49,100	53,523
51-71-112	CREW LEADER	33,976	34,670	31,626	36,599
51-71-113	ORC WASTE WATER PLANT	-	-	-	24,474
51-71-116	UTILITY TECHNICIANS	58,222	55,719	53,000	59,286
51-71-121	OVERTIME	24,312	15,450	10,300	15,000
51-71-123	SEASONAL	3,095	2,500	2,575	2,500
51-71-131	PAYROLL TAXES	13,930	12,868	12,000	15,215
51-71-132	RETIREMENT EXPENSE	8,539	7,968	7,500	9,444
51-71-133	HEALTH DENTAL VISION INSURANCE	39,277	42,126	41,000	49,098
51-71-134	LIFE/DISABILITY INSURANCE	1,264	1,525	950	1,715
51-71-135	WORKERS' COMPENSATION	5,783	5,461	5,500	6,457
51-71-200	OFFICE SUPPLIES & EXPENSE	1,815	1,500	1,500	1,500
51-71-205	COMPUTER PROCESSING	2,837	2,000	2,000	2,000
51-71-210	TRAVEL & MEETINGS	787	2,500	2,500	2,500
51-71-220	PROF/TECH SERVICES	10,104	11,000	11,000	20,000
51-71-230	TRAINING & PROF DEVELOPMENT	765	2,500	1,500	2,500
51-71-240	PROPERTY/RISK INSURANCE	4,402	5,636	4,600	5,636
51-71-250	COMMUNICATIONS	4,605	4,500	4,500	4,500
51-71-260	BUILDING MAINTENANCE	8,884	7,500	7,500	7,500
51-71-270	UTILITIES	62,924	60,000	52,000	65,000
51-71-280	VEHICLE OPERATIONS & MAINT	1,138	2,500	3,500	2,500
51-71-285	FUEL	5,933	5,500	6,500	6,500
51-71-290	MACHINERY OPERATIONS & MAINT	6,479	12,000	15,000	12,000
51-71-320	UNIFORMS	2,446	2,500	2,500	2,500
51-71-330	DEPARTMENT MATERIALS/EXPENSE	2,942	10,000	10,000	10,000
51-71-350	CHEMICALS/LABORATORY	40,864	57,000	57,000	57,000
TOTAL OPERATING EXPENSES		399,125	418,446	395,151	474,947
51-71-700	CAPITAL OUTLAY	-	70,000	30,000	70,000
51-71-800	CAPITAL IMPROVEMENTS	-	2,825,000	2,400,000	640,000
TOTAL CAPITAL OUTLAY		-	2,895,000	2,430,000	710,000
TOTAL WATER SUPPLY		399,125	3,313,446	2,825,151	1,184,947

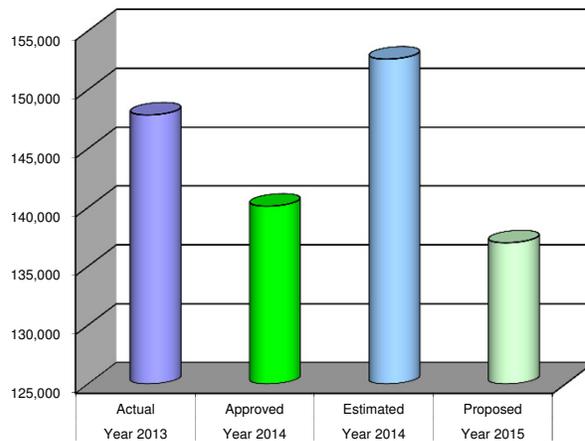
Total Operating Expenses



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES

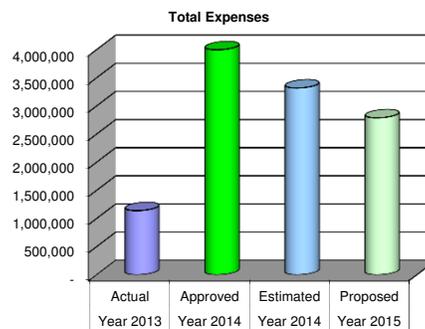
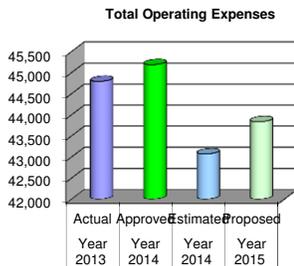
Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
TRANSPORTATION/DISTRIBUTION					
51-72-110	DEPARTMENT HEAD	12,818	12,274	11,950	12,274
51-72-112	LEAD SUPV	16,134	4,474	9,900	4,722
51-72-117	MAINTENANCE WORKERS/LABORERS	28,339	26,740	31,200	20,785
51-72-121	OVERTIME	5,312	5,150	7,210	5,000
51-72-123	SEASONAL	6,000	6,000	5,150	6,000
51-72-131	PAYROLL TAXES	5,307	4,344	5,500	3,878
51-72-132	RETIREMENT EXPENSE	3,061	2,432	3,000	2,139
51-72-133	HEALTH DENTAL VISION INSURANCE	10,771	12,328	14,200	12,328
51-72-134	LIFE/DISABILITY INSURANCE	522	618	500	618
51-72-135	WORKERS' COMPENSATION	3,140	1,843	2,700	1,646
51-72-200	OFFICE SUPPLIES & EXPENSE	127	200	200	200
51-72-210	TRAVEL & MEETINGS	51	500	500	500
51-72-220	PROF/TECH SERVICES	1,313	5,000	2,500	7,500
51-72-230	TRAINING & PROF DEVELOPMENT	662	1,000	2,000	1,000
51-72-240	PROPERTY/RISK INSURANCE	861	1,610	900	1,610
51-72-250	COMMUNICATIONS	1,190	1,000	1,000	1,200
51-72-260	BUILDING MAINTENANCE	2,425	1,000	1,000	1,000
51-72-270	UTILITIES	-	500	600	500
51-72-280	VEHICLE OPERATIONS & MAINT	4,002	2,500	3,000	3,000
51-72-285	FUEL	7,614	8,000	8,000	6,500
51-72-290	MACHINERY OPERATIONS & MAINT	3,909	4,000	3,000	4,000
51-72-320	UNIFORMS	528	600	600	600
51-72-330	WATER MATERIALS & EXPENSE	33,779	38,000	38,000	40,000
TOTAL OPERATING EXPENSES		147,865	140,113	152,610	137,000
51-72-700	CAPITAL OUTLAY	-	-	10,000	40,500
51-72-800	CAPITAL IMPROVEMENTS	-	298,000	50,000	1,100,000
TOTAL CAPITAL OUTLAY		-	298,000	60,000	1,140,500
TOTAL TRANSPORTATION/DISTRIBUTION		147,865	438,113	212,610	1,277,500

Total Operating Expenses



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
RAW WATER					
51-73-110	DEPARTMENT HEAD	3,413	3,476	3,200	3,476
51-73-112	CREW LEADER	-	-	-	-
51-73-116	UTILITY TECHNICIAN	6,216	6,191	6,750	6,587
51-73-121	OVERTIME	1,286	412	420	400
51-73-131	PAYROLL TAXES	877	801	800	832
51-73-132	RETIREMENT EXPENSE	574	504	500	523
51-73-133	HEALTH DENTAL VISION INSURANCE	2,301	3,010	2,600	3,010
51-73-134	LIFE/DISABILITY INSURANCE	81	103	100	103
51-73-135	WORKERS' COMPENSATION	370	340	350	353
51-73-200	OFFICE SUPPLIES/EXPENSE	-	250	250	250
51-73-220	PROF/TECH SERVICES	-	2,000	2,000	2,000
51-73-250	COMMUNICATIONS	644	600	600	600
51-73-260	BUILDING/GROUNDS MAINTENANCE	664	2,000	2,000	2,000
51-73-270	UTILITIES	12,118	14,500	14,500	14,500
51-73-290	MACHINERY OPERATIONS & MAINT	9,773	3,500	1,500	1,500
51-73-330	WATER MATERIALS & EXPENSE	4,486	5,000	5,000	5,000
51-73-340	5% RAW WATER RESERVE	1,988	2,500	2,500	2,700
TOTAL OPERATING EXPENSES		44,791	45,187	43,070	43,834
51-73-700	CAPITAL IMPROVEMENTS	-	25,000	-	15,000
51-73-800	CAPITAL IMPROVEMENTS	-	-	12,000	-
TOTAL CAPITAL OUTLAY		-	25,000	12,000	15,000
TOTAL RAW WATER		44,791	70,187	55,070	58,834
TOTAL EXPENSES		1,138,681	3,996,428	3,318,513	2,789,043
REVENUES OVER (UNDER) EXPENSES		965,607	258,554	782,352	9,739



TOWN OF RANGELY, COLORADO
GAS FUND SUMMARY

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	1,467,068	1,447,000	1,432,000	1,421,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	(255,780)	(175,000)	(175,000)	(175,000)
OPERATING EXPENSES - SEE DETAIL	(1,047,097)	(1,117,945)	(1,162,861)	(1,070,353)
CAPITAL EXPENSES - SEE DETAIL	67,762	(102,000)	(114,600)	(74,000)
	<u>231,953</u>	<u>52,055</u>	<u>(20,461)</u>	<u>101,647</u>
REVENUES OVER (UNDER) EXPENSES				

FUND EQUITY CALCULATIONS

FUND EQUITY: JANUARY 1	2,183,692	2,254,271	2,254,271	2,278,410
REVENUES - SEE DETAIL	1,467,068	1,447,000	1,432,000	1,421,000
EXPENDITURES - SEE DETAIL	(1,235,115)	(1,394,945)	(1,452,461)	(1,319,353)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
CAPITAL OUTLAY	(67,762)	102,000	114,600	-
DEPRECIATION	(93,612)	(70,000)	(70,000)	-
	<u>2,254,271</u>	<u>2,338,326</u>	<u>2,278,410</u>	<u>2,380,057</u>
FUND BALANCE: DECEMBER 31				

FUND EQUITY RESTRICTIONS

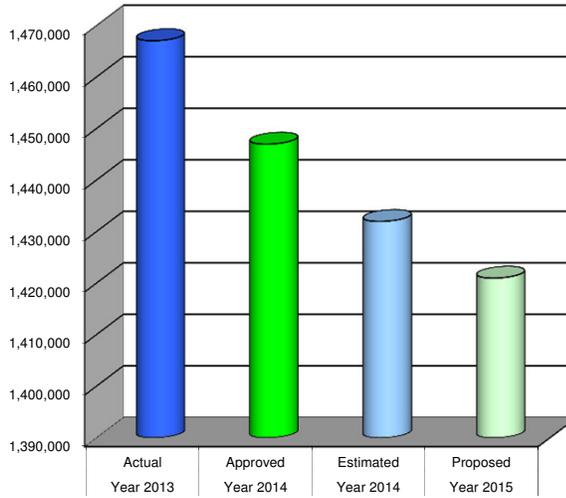
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
DEPOSIT RESERVES	2,800	1,900	1,900	4,300
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	606,474	638,474	651,074	651,074
UNRESTRICTED	1,644,997	1,697,952	1,625,436	1,724,683
	<u>2,254,271</u>	<u>2,338,326</u>	<u>2,278,410</u>	<u>2,380,057</u>
FUND BALANCE: DECEMBER 31				

TOWN OF RANGELY, COLORADO
GAS FUND SUMMARY

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	1,485,568	1,737,001	1,737,001	1,601,505
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	224,604	177,321	177,321	-
INTEREST RECEIVABLE	1,639	1,639	1,639	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(130,162)	(116,674)	(116,674)	-
PAYROLL LIABILITIES	(44,840)	(31,125)	(31,125)	-
DEPOSIT RESERVE	(2,500)	(1,900)	(1,900)	-
	1,534,309	1,766,262	1,766,262	1,601,505
TOTAL - BEGINNING OF YEAR	1,534,309	1,766,262	1,766,262	1,601,505
REVENUES - SEE DETAIL	1,467,068	1,447,000	1,432,000	1,421,000
	3,001,377	3,213,262	3,198,262	3,022,505
TOTAL CASH AND REVENUES AVAILABLE	3,001,377	3,213,262	3,198,262	3,022,505
EXPENSES - SEE DETAIL	1,235,115	1,394,945	1,452,461	1,319,353
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(177,321)	(177,321)	(177,321)	-
INTEREST RECEIVABLE	(1,639)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	116,674	-	-	-
PAYROLL LIABILITIES	31,125	31,125	31,125	-
DEPOSIT RESERVE	1,900	1,900	1,900	-
	(29,261)	(144,296)	(144,296)	-
TOTAL YEAR END ACCRUALS	(29,261)	(144,296)	(144,296)	-
TOTAL EXPENSES AND ACCRUALS	1,264,376	1,539,241	1,596,757	1,319,353
CASH: DECEMBER 31	1,737,001	1,674,021	1,601,505	1,703,152
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	2,800	1,900	1,900	4,300
UNRESTRICTED CASH BALANCE	1,734,201	1,672,121	1,599,605	1,698,852
CASH: DECEMBER 31	1,737,001	1,674,021	1,601,505	1,703,152

TOWN OF RANGELY, COLORADO
GAS FUND REVENUES

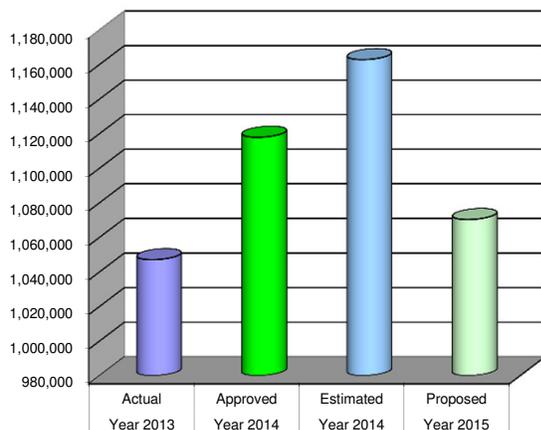
Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
52-30-100	CUSTOMERS - RESIDENTIAL	741,153	742,000	730,000	707,370
52-30-200	CUSTOMERS - COMMERCIAL	688,099	658,000	650,000	679,630
52-30-300	CUSTOMERS - SPECIAL	749	4,000	5,000	2,000
52-30-400	CAPITAL INVESTMENT FEES	200	4,000	6,000	5,000
52-30-500	SERVICE INSTALLATION FEES	2,503	8,000	11,000	4,000
52-30-550	GAIN/LOSS ON ASSET DISPOSAL	-	1,000	1,000	1,000
52-30-600	INTEREST INCOME	13,365	13,000	13,000	5,000
52-30-700	MISCELLANEOUS	7,700	3,000	2,000	3,000
52-30-800	PENALTIES	13,299	14,000	14,000	14,000
TOTAL GAS FUND REVENUES		1,467,068	1,447,000	1,432,000	1,421,000



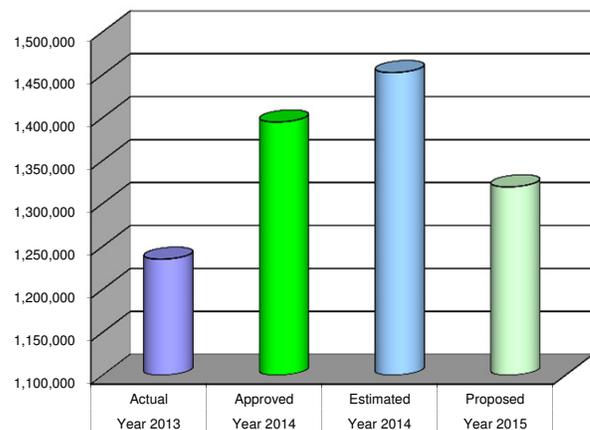
TOWN OF RANGELY, COLORADO

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
OPERATING EXPENSES					
52-40-110	DEPARTMENT HEAD	65,026	63,654	66,460	63,654
52-40-112	CREW LEADER	58,225	57,361	54,070	57,360
52-40-116	SENIOR UTILITY TECHNICIAN	36,336	44,578	48,910	44,580
52-40-117	Gas Utility Tech	44,767	34,278	42,021	16,316
52-40-121	OVERTIME	15,017	16,480	16,500	16,000
52-40-123	SEASONAL	4,880	10,300	10,300	10,300
52-40-131	PAYROLL TAXES	20,005	18,019	21,000	16,553
52-40-132	RETIREMENT EXPENSE	10,697	10,818	13,000	9,896
52-40-133	HEALTH DENTAL VISION INSURANCE	26,683	33,360	43,700	30,408
52-40-134	LIFE/DISABILITY INSURANCE	1,637	1,835	1,700	1,835
52-40-135	WORKERS' COMPENSATION	4,545	6,500	8,500	4,489
52-40-200	OFFICE SUPPLIES & EXPENSE	1,155	2,500	2,200	2,200
52-40-203	SAFETY AWARENESS PROGRAM	741	1,500	1,500	1,200
52-40-205	COMPUTER PROCESSING	1,122	2,500	2,500	2,500
52-40-210	TRAVEL & MEETINGS	391	2,000	2,000	2,000
52-40-220	PROFESSIONAL/TECHNICAL SERVICES	6,640	8,000	12,000	8,000
52-40-230	TRAINING & PROF DEVELOPMENT	3,562	3,000	3,000	3,000
52-40-240	PROPERTY/RISK INSURANCE	7,656	9,662	8,000	9,662
52-40-250	COMMUNICATIONS	4,484	5,500	6,000	5,500
52-40-260	BUILDING MAINTENANCE	1,418	3,500	3,500	3,000
52-40-270	UTILITIES	5,999	10,000	11,000	9,000
52-40-280	VEHICLE OPERATIONS & MAINT	2,504	3,500	3,500	3,500
52-40-285	FUEL	10,996	11,500	11,000	12,000
52-40-290	MACHINERY OPERATIONS & MAINT	2,334	4,000	4,500	4,000
52-40-320	UNIFORMS	1,668	1,600	1,500	1,600
52-40-330	GAS MATERIALS & EXPENSE	14,355	30,000	35,000	30,000
52-40-370	GAS REBATE PROGRAM/WARM	4,709	10,000	10,000	10,000
52-40-380	PUBLIC EDUCATION PROGRAM	652	2,000	1,500	1,800
52-40-410	NATURAL GAS PURCHASES	688,893	700,000	708,000	680,000
52-40-680	CONTINGENCY	-	10,000	10,000	10,000
TOTAL OPERATING EXPENSES		1,047,097	1,117,945	1,162,861	1,070,353
CAPITAL OUTLAY					
52-40-700	CAPITAL OUTLAY	(38,269)	37,000	39,600	16,000
52-40-800	CAPITAL IMPROVEMENTS	(29,493)	65,000	75,000	58,000
TOTAL CAPITAL OUTLAY		(67,762)	102,000	114,600	74,000
CHARGES FOR SERVICES					
52-40-900	TRANSFER - ADMINISTRATIVE SERV	53,655	53,655	53,655	53,655
52-40-910	TRANSFER - FINANCIAL SERVICES	41,055	41,055	41,055	41,055
52-40-920	TRANSFER - PUBLIC WORKS SERV	27,020	27,020	27,020	27,020
52-40-930	TRANSFER - DISPATCH/PUBLIC SAFETY	53,270	53,270	53,270	53,270
52-40-950	DEPRECIATION EXPENSE	80,780	-	-	-
TOTAL CHARGES FOR SERVICES		255,780	175,000	175,000	175,000
TOTAL GAS FUND EXPENSES		1,235,115	1,394,945	1,452,461	1,319,353
REVENUES OVER (UNDER) EXPENSES		231,953	52,055	(20,461)	101,647

Total Operating Expenses



Total Gas Fund Expenses



TOWN OF RANGELY, COLORADO
WASTEWATER FUND SUMMARY

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	652,995	758,597	737,597	441,497
DEBT SERVICE - SEE DETAIL	(7,398)	(26,447)	(26,447)	(26,447)
CHARGES FOR SERVICES - SEE DETAIL	(179,573)	(48,000)	(39,000)	(48,000)
OPERATING EXPENSES - SEE DETAIL	(205,541)	(244,870)	(206,350)	(246,388)
CAPITAL EXPENSES - SEE DETAIL	-	(405,000)	(909,100)	(95,000)
REVENUES OVER (UNDER) EXPENSES	260,483	34,280	(443,300)	25,662
<u>FUND EQUITY CALCULATIONS</u>				
FUND EQUITY: JANUARY 1	2,160,287	2,281,387	2,281,387	2,624,561
REVENUES - SEE DETAIL	652,995	758,597	737,597	441,497
EXPENDITURES - SEE DETAIL	(392,512)	(724,317)	(1,180,897)	(415,835)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
CAPITAL OUTLAY	-	405,000	909,100	-
LOAN PAYMENT	-	16,431	16,431	16,431
GRANTS	-	-	-	-
CONTRIBUTED CAPITAL	-	-	-	-
DEPRECIATION	(139,382)	(110,000)	(139,057)	-
FUND BALANCE: DECEMBER 31	2,281,387	2,627,098	2,624,561	2,666,654
<u>FUND EQUITY RESTRICTIONS</u>				
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	1,880,534	2,175,534	2,650,577	2,650,577
UNRESTRICTED	400,853	451,564	(26,016)	16,077
FUND BALANCE: DECEMBER 31	2,281,387	2,627,098	2,624,561	2,666,654
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	434,243	665,980	665,980	219,244
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	40,144	42,774	42,774	-
INTEREST RECEIVABLE	218	218	218	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(31,871)	(6,874)	(6,874)	-
PAYROLL LIABILITIES	(6,282)	(5,164)	(5,164)	-
INTEREST PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	436,452	696,934	696,934	219,244
REVENUES - SEE DETAIL	652,995	758,597	737,597	441,497
TOTAL CASH AND REVENUES AVAILABLE	1,089,447	1,455,531	1,434,531	660,741
EXPENSES - SEE DETAIL	392,512	724,317	1,180,897	415,835
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(42,774)	(40,908)	(40,908)	-
INTEREST RECEIVABLE/OTHER	(218)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	6,874	-	-	-

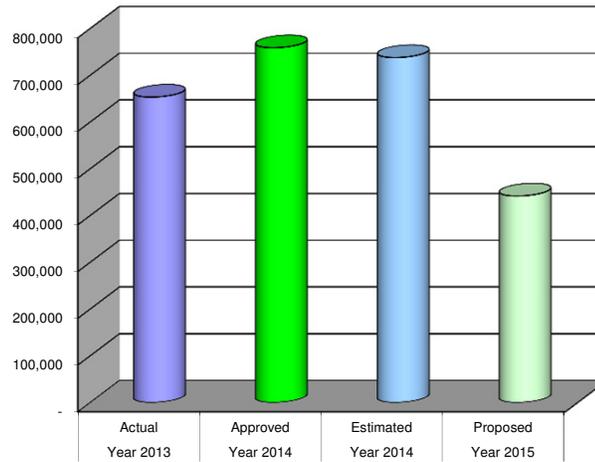
TOWN OF RANGELY, COLORADO
WASTEWATER FUND SUMMARY

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
PAYROLL LIABILITIES	5,164	6,518	6,518	-
INTEREST PAYABLE	-	-	-	-
<hr/>				
TOTAL YEAR END ACCRUALS	(30,954)	(34,390)	(34,390)	-
TOTAL EXPENSES AND ACCRUALS	423,466	758,707	1,215,287	415,835
<hr/>				
CASH: DECEMBER 31	665,980	696,824	219,244	244,906
<hr/>				
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
RESTRICTED FOR DEBT SERVICE	-	-	-	-
UNRESTRICTED CASH BALANCE	665,980	696,824	219,244	244,906
<hr/>				
CASH: DECEMBER 31	665,980	696,824	219,244	244,906
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TOWN OF RANGELY, COLORADO
WASTEWATER FUND REVENUES

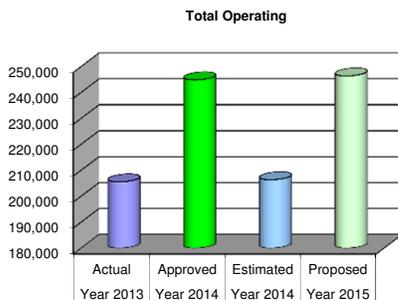
Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
53-30-100	CUSTOMERS - RESIDENTIAL	309,493	300,000	300,000	320,000
53-30-150	CUSTOMERS - COMMERCIAL/OTHER	84,465	85,000	100,000	90,000
53-30-200	TAP FEES	-	-	-	-
53-30-250	PLANT INVESTMENT FEE	700	5,000	3,600	3,600
53-30-350	DUMP FEES	-	-	-	-
53-30-400	INTEREST INCOME	2,008	1,400	1,400	700
53-30-500	MISCELLANEOUS (General Fund)	6,329	750	750	750
53-30-630	TOR WASTEWATER LOAN PRINCIPAL/INTEREST	-	26,447	26,447	26,447
53-30-905	SRF WATER LOAN	-	-	-	-
53-30-910	EQUITY TRANSFER FR GENERAL FUND	250,000	-	-	-
53-30-940	EIA GRANT	-	340,000	305,400	-
TOTAL WASTEWATER FUND REVENUES		652,995	758,597	737,597	441,497

Total Wastewater Fund Revenues



**TOWN OF RANGELY, COLORADO
WASTEWATER FUND EXPENSES**

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
OPERATING EXPENSES					
53-40-110	DEPARTMENT HEAD	12,285	12,512	11,500	12,512
53-40-112	CREW LEADER	18,293	16,776	15,850	17,709
53-40-115	ORC WASTE WATER PLANT	-	-	-	-
53-40-116	UTILITY TECHNICIAN	16,845	15,477	14,500	16,468
53-40-121	OVERTIME	7,850	6,695	6,700	6,500
53-40-123	SEASONAL	2,800	2,500	2,700	2,500
53-40-131	PAYROLL TAXES	4,560	4,290	4,500	4,427
53-40-132	RETIREMENT EXPENSE	2,636	2,573	2,700	2,659
53-40-133	HEALTH DENTAL VISION INSURANCE	13,527	13,204	11,000	13,204
53-40-134	LIFE/DISABILITY INSURANCE	395	451	400	451
53-40-135	WORKERS' COMPENSATION	1,940	3,000	1,700	1,458
53-40-200	OFFICE SUPPLIES & EXPENSE	1,200	750	500	500
53-40-205	COMPUTER PROCESSING	1,104	1,500	1,500	1,500
53-40-210	TRAVEL & MEETINGS	650	1,000	1,000	1,000
53-40-220	PROFESSIONAL/TECHNICAL SERVICES	3,451	5,000	5,000	5,000
53-40-230	TRAINING & PROF DEVELOPMENT	585	1,000	1,000	1,000
53-40-240	PROPERTY/RISK INSURANCE	5,264	6,442	5,500	5,500
53-40-250	COMMUNICATIONS	3,519	4,000	4,000	4,000
53-40-260	BUILDING MAINTENANCE	6,738	10,000	9,100	8,000
53-40-270	UTILITIES	59,930	60,000	54,000	60,000
53-40-280	VEHICLE OPERATIONS & MAINT	2,341	3,000	5,000	3,000
53-40-285	FUEL	5,633	5,200	5,200	6,000
53-40-290	MACHINERY OPERATIONS & MAINT	6,349	12,500	12,500	15,000
53-40-320	UNIFORMS	429	2,000	2,000	2,000
53-40-330	SEWER MATERIALS & EXPENSE	6,676	40,000	15,000	40,000
53-40-350	CHEMICALS/LAB SUPPLIES	7,848	10,000	8,500	6,000
53-40-680	CONTINGENCY	12,693	5,000	5,000	10,000
TOTAL OPERATING		205,541	244,870	206,350	246,388
CAPITAL OUTLAY					
53-40-700	CAPITAL OUTLAY	-	65,000	109,100	45,000
53-40-800	CAPITAL IMPROVEMENTS	-	340,000	800,000	50,000
TOTAL CAPITAL OUTLAY		-	405,000	909,100	95,000
CHARGES FOR SERVICES					
53-40-900	ADMINISTRATIVE SERVICES	12,817	14,311	11,817	14,311
53-40-910	FINANCIAL SERVICES	14,397	16,063	13,397	16,063
53-40-920	PUBLIC WORKS SERVICES	6,908	7,713	5,908	7,713
53-40-930	POLICE DISPATCH SERVICES	8,878	9,913	7,878	9,913
53-40-950	DEPRECIATION	136,573	-	-	-
TOTAL CHARGES FOR SERVICES		179,573	48,000	39,000	48,000
DEBT SERVICE					
53-49-600	TOR WASTEWATER LOAN PRINCIPAL	-	16,431	16,431	16,431
53-49-610	TORWASTE WATER LOAN INTEREST	-	10,016	10,016	10,016
53-49-820	EIA \$241,578, 2020 PRINCIPAL	-	-	-	-
53-49-830	EIA \$241,578, 2020 INTEREST	7,398	-	-	-
TOTAL DEBT SERVICE		7,398	26,447	26,447	26,447
TOTAL WASTEWATER FUND EXPENSES		392,512	724,317	1,180,897	415,835
REVENUES OVER (UNDER) EXPENSES		260,483	34,280	(443,300)	25,662



TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND SUMMARY

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	238,236	306,250	247,128	261,400
DEBT SERVICE - SEE DETAIL	(57,147)	(71,000)	(71,000)	(71,000)
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(120,260)	(142,518)	(126,900)	(144,550)
CAPITAL EXPENSES - SEE DETAIL	(7,333)	(95,000)	(40,000)	(30,000)
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	53,496	(2,268)	9,228	15,850

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	129,871	183,367	183,367	192,595
REVENUES - SEE DETAIL	238,236	306,250	247,128	261,400
EXPENDITURES - SEE DETAIL	(184,740)	(308,518)	(237,900)	(245,550)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	183,367	181,099	192,595	208,445

FUND BALANCE RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
RESTRICTED FOR DEBT SERVICE	72,000	72,000	72,000	72,000
UNRESTRICTED FUND BALANCE	111,367	109,099	120,595	136,445
	<hr/>			
FUND BALANCE: DECEMBER 31	183,367	181,099	192,595	208,445

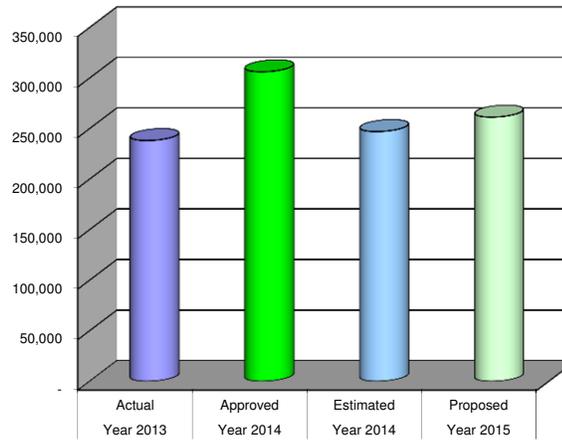
TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND SUMMARY

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	141,896	192,174	192,174	197,499
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	436	436	436	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(4,831)	(4,339)	(4,339)	-
PAYROLL LIABILITIES	(5,330)	(2,104)	(2,104)	-
DEPOSIT RESERVE	(2,300)	(2,800)	(2,800)	-
TOTAL - BEGINNING OF YEAR	129,871	183,367	183,367	197,499
REVENUES - SEE DETAIL	238,236	306,250	247,128	261,400
TOTAL CASH AND REVENUES AVAILABLE	368,107	489,617	430,495	458,899
EXPENSES - SEE DETAIL	184,740	308,518	237,900	245,550
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(436)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	4,339	-	-	-
PAYROLL LIABILITIES	2,104	2,104	2,104	-
DEPOSIT RESERVE	2,800	2,800	2,800	2,800
TOTAL YEAR END ACCRUALS	8,807	4,904	4,904	2,800
TOTAL EXPENSES AND ACCRUALS	175,933	303,614	232,996	242,750
CASH: DECEMBER 31	192,174	186,003	197,499	216,149
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
RESTRICTED FOR DEBT SERVICE	72,000	72,000	72,000	72,000
DEPOSIT RESERVE	2,800	2,800	2,800	2,800
UNRESTRICTED CASH BALANCE	117,374	111,203	122,699	141,349
CASH: DECEMBER 31	192,174	186,003	197,499	216,149

TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND REVENUES

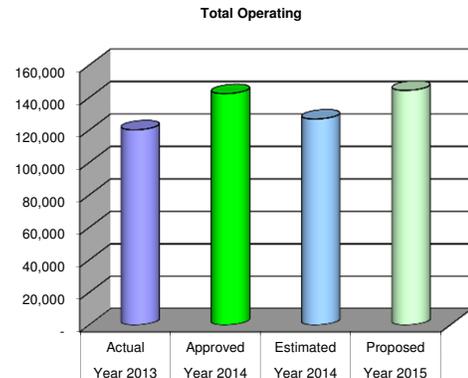
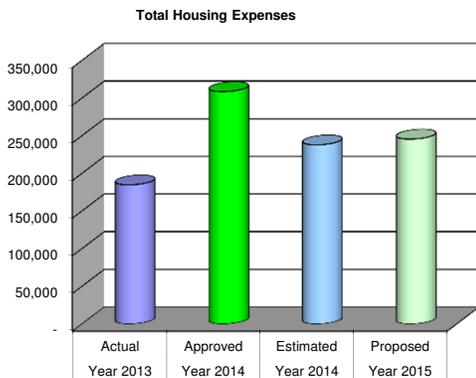
Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
REVENUES					
71-30-100	RENT COLLECTIONS	89,877	88,000	87,864	88,000
71-30-200	RENT SUBSIDY	85,782	88,000	87,864	88,000
71-30-205	LOANS SUBSIDY-PRINCIPAL	15,509	15,000	15,000	15,000
71-30-210	LOAN SUBSIDY-INTEREST 1%	3,163	5,000	5,000	5,000
71-30-215	LOAN SUBSIDY INTEREST 12.25%	37,647	50,000	50,000	50,000
71-30-220	SUBSIDY-OVERAGE	828	-	-	-
71-30-300	TELEVENTS/CABLE TV	2,746	3,000	1,200	1,200
71-30-400	MISCELLANEOUS	714	750	100	100
71-30-500	INTEREST EARNINGS	1,970	1,500	100	100
71-30-700	TRANSFER FROM HOUSING RESERVE	-	-	-	-
71-30-800	CCITF GRANT	-	55,000	-	14,000
TOTAL HOUSING REVENUES		238,236	306,250	247,128	261,400

Total Housing Revenues



TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND EXPENSES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
OPERATING EXPENDITURES					
71-40-110	BUILDING SUPERVISOR	-	-	-	-
71-40-111	ADMINISTRATOR	12,644	12,925	13,400	12,925
71-40-117	MAINTENANCE WORKER/LABORER	25,917	26,437	16,900	27,342
71-40-121	OVERTIME	806	258	250	250
71-40-131	PAYROLL TAXES	3,078	3,150	2,600	3,221
71-40-132	RETIREMENT EXPENSE	1,984	1,981	1,700	2,026
71-40-133	HEALTH DENTAL VISION INSURANCE	4,409	12,324	4,950	12,324
71-40-134	LIFE INSURANCE	137	1,250	250	1,250
71-40-135	WORKERS' COMPENSATION	1,012	1,657	750	1,712
71-40-200	OFFICE SUPPLIES & EXPENSE	763	500	200	500
71-40-205	COMPUTER PROCESSING	1,104	800	200	2,600
71-40-210	TRAVEL & MEETINGS	902	700	1,000	1,000
71-40-220	PROFESSIONAL/TECHNICAL SVCS	590	1,200	2,500	1,200
71-40-240	PROPERTY/RISK INSURANCE	4,785	5,636	5,000	6,000
71-40-250	COMMUNICATIONS	3,045	3,500	3,000	3,000
71-40-260	BUILDING MAINTENANCE	16,981	25,000	15,000	22,000
71-40-270	UTILITIES	42,103	40,000	54,000	42,000
71-40-300	MARKETING	-	200	200	200
71-40-680	CONTINGENCY	-	5,000	5,000	5,000
TOTAL OPERATING		120,260	142,518	126,900	144,550
CAPITAL OUTLAY					
71-40-700	CAPITAL OUTLAY	3,344	-	-	-
71-40-800	CAPITAL IMPROVEMENTS	3,989	95,000	40,000	30,000
TOTAL CAPITAL OUTLAY		7,333	95,000	40,000	30,000
DEBT SERVICE					
71-40-901	FMHA OVERAGE CHARGE	828	1,000	1,000	1,000
71-40-902	INTEREST SUBSIDY 1%	3,163	5,000	5,000	5,000
71-40-903	INTEREST SUBSIDY 12.25%	37,647	50,000	50,000	50,000
71-40-904	PRINCIPAL INTEREST	15,509	15,000	15,000	15,000
71-40-940	DEBT SERVICE	-	-	-	-
TOTAL DEBT SERVICE		57,147	71,000	71,000	71,000
CHARGES FOR SERVICES					
71-40-905	TRANSFER - ADMINISTRATIVE SERV	-	-	-	-
71-40-910	TRANSFER - FINANCIAL SERVICES	-	-	-	-
71-40-920	TRANSFER - PUBLIC WORKS SERV	-	-	-	-
71-40-930	TRANSFER - POLICE DISPATCH	-	-	-	-
TOTAL CHARGES FOR SERVICES		-	-	-	-
TOTAL HOUSING EXPENSES		184,740	308,518	237,900	245,550
REVENUES OVER (UNDER) EXPENSES		53,496	(2,268)	9,228	15,850



TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND SUMMARY

-

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	5,295	5,000	5,000	2,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(1,000)	(5,000)	(5,000)	(2,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	4,295	-	-	-

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	279,000	283,295	283,295	283,295
REVENUES - SEE DETAIL	5,295	5,000	5,000	2,000
EXPENDITURES - SEE DETAIL	(1,000)	(5,000)	(5,000)	(2,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	283,295	283,295	283,295	283,295

FUND BALANCE RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
BY COUNCIL RESOLUTION	279,916	236,339	236,339	236,339
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	3,379	46,956	46,956	46,956
FUND BALANCE: DECEMBER 31	283,295	283,295	283,295	283,295

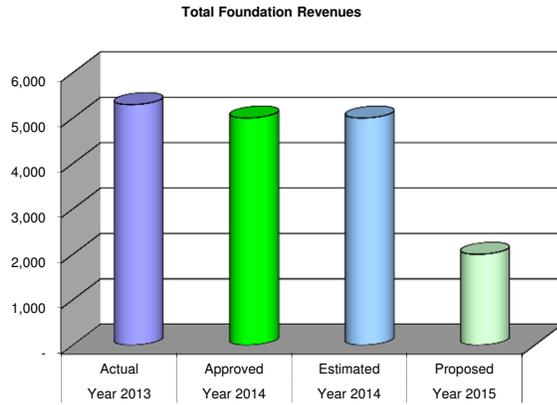
TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND SUMMARY

-

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	278,318	283,613	283,613	283,295
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	682	682	682	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
NONE	-	(1,000)	(1,000)	-
TOTAL - BEGINNING OF YEAR	279,000	283,295	283,295	283,295
REVENUES - SEE DETAIL	5,295	5,000	5,000	2,000
TOTAL CASH AND REVENUES AVAILABLE	284,295	288,295	288,295	285,295
EXPENSES - SEE DETAIL	1,000	5,000	5,000	2,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(682)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	1,000	-	-	-
TOTAL YEAR END ACCRUALS	318	-	-	-
TOTAL EXPENSES AND ACCRUALS	682	5,000	5,000	2,000
CASH: DECEMBER 31	283,613	283,295	283,295	283,295
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
BY COUNCIL RESOLUTION	279,916	236,339	236,339	236,339
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	3,697	46,956	46,956	46,956
CASH: DECEMBER 31	283,613	283,295	283,295	283,295

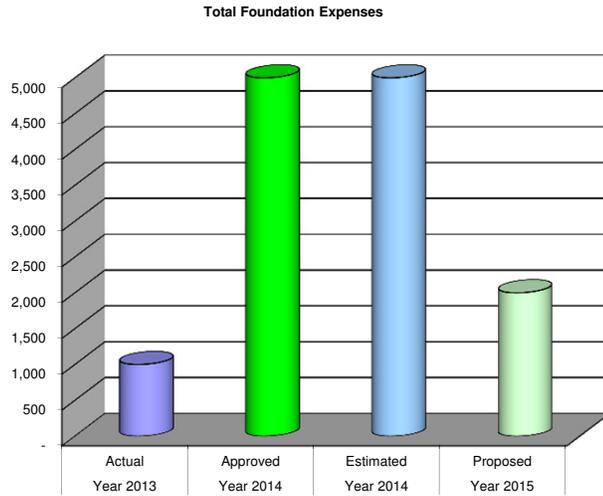
TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND REVENUES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
72-30-300	INTEREST INCOME BANK	5,295	5,000	5,000	2,000
72-30-400	PUBLIC SUPPORT	-	-	-	-
TOTAL FOUNDATION REVENUES		5,295	5,000	5,000	2,000



TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND EXPENSES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
72-40-500	GRANTS	1,000	5,000	5,000	2,000
TOTAL FOUNDATION EXPENSES		1,000	5,000	5,000	2,000
REVENUES OVER (UNDER) EXPENSES		4,295	-	-	-



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND SUMMARY

-

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
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SUMMARY OF REVENUES AND EXPENDITURES

REVENUES - SEE DETAIL	68,641	101,400	101,400	103,353
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(86,376)	(87,600)	(80,100)	(87,600)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	(17,735)	13,800	21,300	15,753

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	407,451	389,716	389,716	411,016
REVENUES - SEE DETAIL	68,641	101,400	101,400	103,353
EXPENDITURES - SEE DETAIL	(86,376)	(87,600)	(80,100)	(87,600)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
LOAN REPAYMENTS	-	-	-	-
FUND BALANCE: DECEMBER 31	389,716	403,516	411,016	426,769

FUND BALANCE RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	389,716	403,516	411,016	426,769
FUND BALANCE: DECEMBER 31	389,716	403,516	411,016	426,769

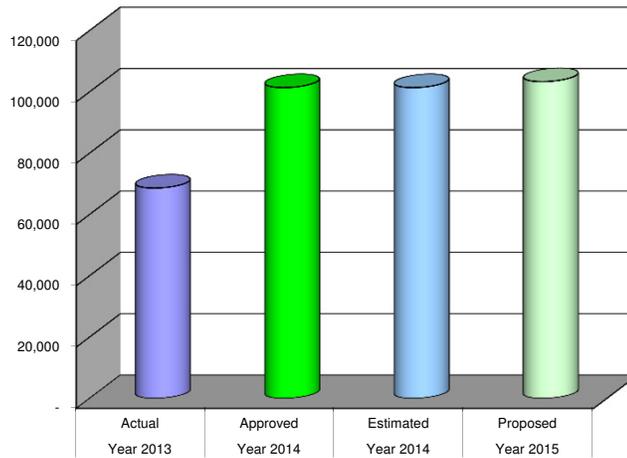
TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND SUMMARY

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	412,218	258,097	258,097	273,848
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	41	41	41	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(4,808)	(5,590)	(5,590)	-
TOTAL - BEGINNING OF YEAR	407,451	252,548	252,548	273,848
REVENUES - SEE DETAIL	68,641	101,400	101,400	103,353
TOTAL CASH AND REVENUES AVAILABLE	476,092	353,948	353,948	377,201
EXPENSES - SEE DETAIL	86,376	87,600	80,100	87,600
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
ACCOUNTS RECEIVABLE	(21,245)			
INTEREST RECEIVABLE	(41)	-	-	-
NOTE RECEIVABLE	(120,000)			
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	4,077			
DEPOSIT RESERVE	5,590	-	-	-
TOTAL YEAR END ACCRUALS	(131,619)	-	-	-
TOTAL EXPENSES AND ACCRUALS	217,995	87,600	80,100	87,600
CASH: DECEMBER 31	258,097	266,348	273,848	289,601
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	5,590	5,590	-	-
UNRESTRICTED CASH BALANCE	252,507	260,758	273,848	289,601
CASH: DECEMBER 31	258,097	266,348	273,848	289,601

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND REVENUES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
73-30-100	HOUSING REVENUE	65,580	71,100	71,100	73,233
73-30-200	INTEREST EARNINGS CD	316	300	300	120
73-30-500	MISCELLANEOUS INCOME	2,745	30,000	30,000	30,000
TOTAL RDA FUND REVENUES		68,641	101,400	101,400	103,353

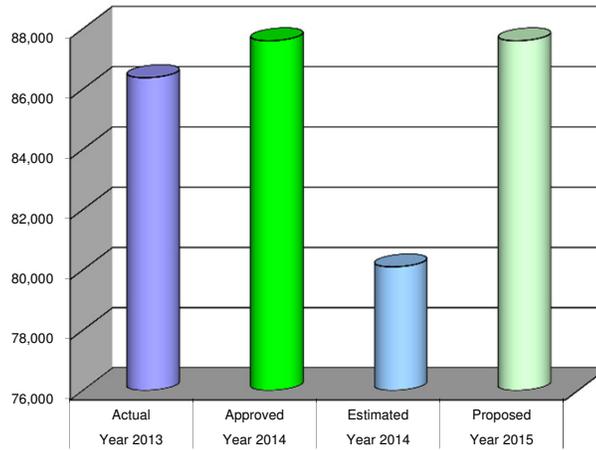
Total RDA Fund Revenues



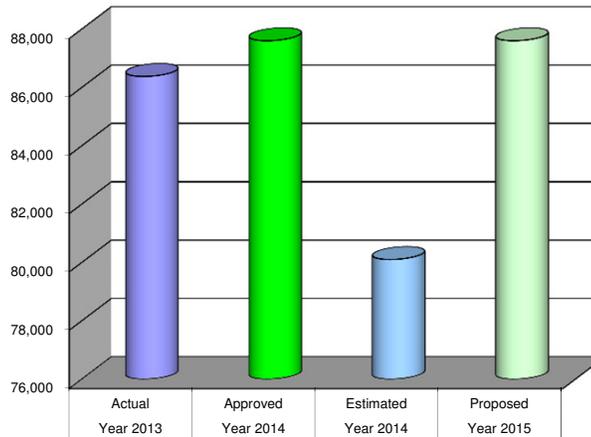
TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND EXPENSES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
73-40-220	PROF/TECH SERVICES	23,089	20,000	18,000	20,000
73-40-250	HOUSING MANAGEMENT EXPENSE	62,332	64,000	60,000	64,000
73-40-255	HOUSING RENTAL EXP/FEE	-	200	200	200
73-40-260	BUILDING & MAINTENANCE	755	2,200	1,500	2,200
73-40-270	UTILITIES	200	200	200	200
73-40-300	MARKETING	-	1,000	200	1,000
	TOTAL OPERATING	86,376	87,600	80,100	87,600
73-40-700	CAPITAL OUTLAY	-	-	-	-
73-40-800	CAPITAL IMPROVEMENTS	-	-	-	-
	TOTAL CAPITAL	-	-	-	-
	TOTAL RDA FUND EXPENSES	86,376	87,600	80,100	87,600
	REVENUES OVER (UNDER) EXPENSES	(17,735)	13,800	21,300	15,753

Total Operating



Total RDA Fund Expenses



TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND SUMMARY

-

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	13,661	151,000	146,000	14,500
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	-	-	-	-
CAPITAL EXPENSES - SEE DETAIL	(2,844)	(177,797)	(167,500)	(2,797)
REVENUES OVER (UNDER) EXPENDITURES	10,817	(26,797)	(21,500)	11,703

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	76,262	87,079	87,079	65,579
REVENUES - SEE DETAIL	13,661	151,000	146,000	14,500
EXPENDITURES - SEE DETAIL	(2,844)	(177,797)	(167,500)	(2,797)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	87,079	60,282	65,579	77,282

FUND BALANCE RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	87,079	60,282	65,579	77,282
FUND BALANCE: DECEMBER 31	87,079	60,282	65,579	77,282

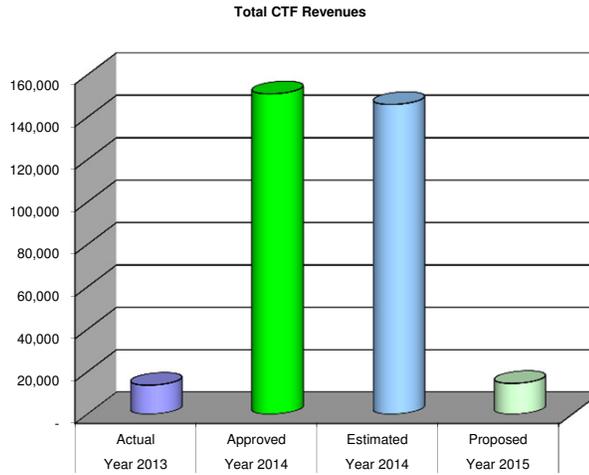
TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND SUMMARY

-

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	78,456	86,998	86,998	65,579
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	81	81	81	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(2,275)	-	-	-
TOTAL - BEGINNING OF YEAR	76,262	87,079	87,079	65,579
REVENUES - SEE DETAIL	13,661	151,000	146,000	14,500
TOTAL CASH AND REVENUES AVAILABLE	89,923	238,079	233,079	80,079
EXPENSES - SEE DETAIL	2,844	177,797	167,500	2,797
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(81)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(81)	-	-	-
TOTAL EXPENSES AND ACCRUALS	2,925	177,797	167,500	2,797
CASH: DECEMBER 31	86,998	60,282	65,579	77,282
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	86,998	60,282	65,579	77,282
CASH: DECEMBER 31	86,998	60,282	65,579	77,282

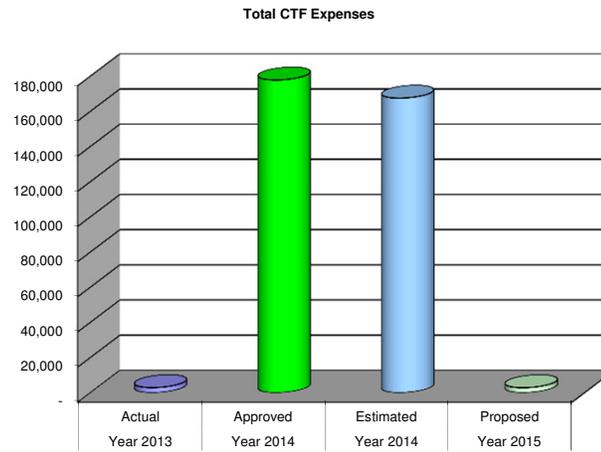
TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND REVENUES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
74-30-100	LOTTERY DISTRIBUTION	12,994	12,000	12,000	12,000
74-30-200	INTEREST INCOME	667	4,000	4,000	2,500
74-30-300	MISCELLANEOUS REVENUES/GRANTS	-	135,000	130,000	-
TOTAL CTF REVENUES		13,661	151,000	146,000	14,500



TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND EXPENSES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
74-40-123	SEASONAL	-	2,500	-	2,500
74-40-131	PAYROLL TAXES	-	191	-	191
74-40-135	WORKERS' COMPENSATION	-	106	-	106
74-40-220	PROFESSIONAL & TECHNICAL SERVICES	-	-	-	-
74-40-600	TRANSFER TO GF	-	-	-	-
74-40-700	CAPITAL OUTLAY	1,444	15,000	7,500	-
74-40-800	CAPITAL IMPROVEMENTS	1,400	160,000	160,000	-
TOTAL CTF EXPENSES		2,844	177,797	167,500	2,797
REVENUES OVER (UNDER) EXPENSES		10,817	(26,797)	(21,500)	11,703



TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND SUMMARY

-

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	11,033	52,500	52,500	52,500
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(635)	(138,000)	(13,000)	(138,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	10,398	(85,500)	39,500	(85,500)

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	841,411	851,809	851,809	891,309
REVENUES - SEE DETAIL	11,033	52,500	52,500	52,500
EXPENDITURES - SEE DETAIL	(635)	(138,000)	(13,000)	(138,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	851,809	766,309	891,309	805,809

FUND BALANCE RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	851,809	766,309	891,309	805,809
FUND BALANCE: DECEMBER 31	851,809	766,309	891,309	805,809

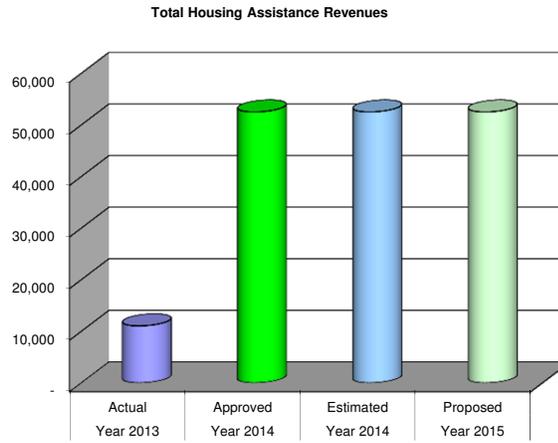
TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND SUMMARY

-

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	841,000	851,456	851,456	891,309
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	411	411	411	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	(58)	(58)	-
TOTAL - BEGINNING OF YEAR	841,411	851,809	851,809	891,309
REVENUES - SEE DETAIL	11,033	52,500	52,500	52,500
TOTAL CASH AND REVENUES AVAILABLE	852,444	904,309	904,309	943,809
EXPENSES - SEE DETAIL	635	138,000	13,000	138,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(411)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	58	-	-	-
TOTAL YEAR END ACCRUALS	(353)	-	-	-
TOTAL EXPENSES AND ACCRUALS	988	138,000	13,000	138,000
CASH: DECEMBER 31	851,456	766,309	891,309	805,809
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	851,456	766,309	891,309	805,809
CASH: DECEMBER 31	851,456	766,309	891,309	805,809

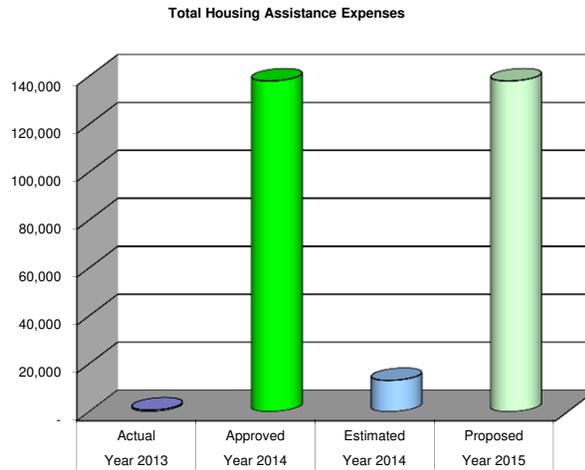
TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND REVENUES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
75-30-100	SAGE RENTS		-	-	
75-30-200	LOT SALES	7,500	50,000	50,000	50,000
75-30-300	LOAN REPAYMENTS/CNCC	-		-	
75-30-350	GRANTS & LOANS	-		-	
75-30-400	INTEREST	3,533	2,500	2,500	2,500
75-30-500	MISCELLANEOUS	-		-	
TOTAL HOUSING ASSISTANCE REVENUES		11,033	52,500	52,500	52,500



TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND EXPENSES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
75-40-220	PROF/TECH SERVICES	635	10,000	10,000	10,000
75-40-230	LOT SALES EXPENSE	-	3,000	3,000	3,000
75-40-240	HOUSING DEVELOPMENT	-	-	-	-
75-40-800	CAPITAL IMPROVEMENTS	-	125,000	-	125,000
TOTAL HOUSING ASSISTANCE EXPENSES		635	138,000	13,000	138,000
REVENUES OVER (UNDER) EXPENSES		10,398	(85,500)	39,500	(85,500)



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND SUMMARY

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	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
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SUMMARY OF REVENUES AND EXPENDITURES

REVENUES - SEE DETAIL	3,968	4,000	3,400	4,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	-	(3,000)	(25)	(3,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	3,968	1,000	3,375	1,000

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	303,270	307,238	307,238	310,613
REVENUES - SEE DETAIL	3,968	4,000	3,400	4,000
EXPENDITURES - SEE DETAIL	-	(3,000)	(25)	(3,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
PRINCIPAL PAYMENTS RECEIVED	-	-	-	-
FUND BALANCE: DECEMBER 31	307,238	308,238	310,613	311,613

FUND BALANCE RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
WHITE RIVER MARKET BOND	135,000	135,000	135,000	135,000
UNRESTRICTED FUND BALANCE	172,238	173,238	175,613	176,613
FUND BALANCE: DECEMBER 31	307,238	308,238	310,613	311,613

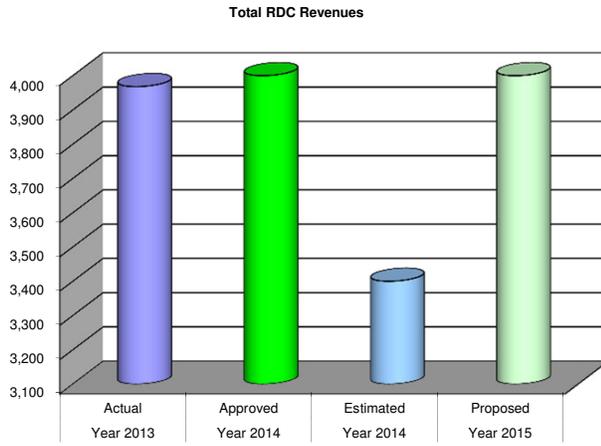
TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND SUMMARY

-

	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	303,270	307,238	307,238	310,613
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
NONE	-	-	-	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
NONE	-	-	-	-
TOTAL - BEGINNING OF YEAR	303,270	307,238	307,238	310,613
REVENUES - SEE DETAIL	3,968	4,000	3,400	4,000
TOTAL CASH AND REVENUES AVAILABLE	307,238	311,238	310,638	314,613
EXPENSES - SEE DETAIL	-	3,000	25	3,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
NONE	-	-	-	-
EXPENSES AND OTHER LIABILITIES				
NONE	-	-	-	-
TOTAL YEAR END ACCRUALS	-	-	-	-
TOTAL EXPENSES AND ACCRUALS	-	3,000	25	3,000
CASH: DECEMBER 31	307,238	308,238	310,613	311,613
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
WHITE RIVER MARKET BOND	135,000	135,000	135,000	135,000
UNRESTRICTED CASH BALANCE	172,238	173,238	175,613	176,613
CASH: DECEMBER 31	307,238	308,238	310,613	311,613

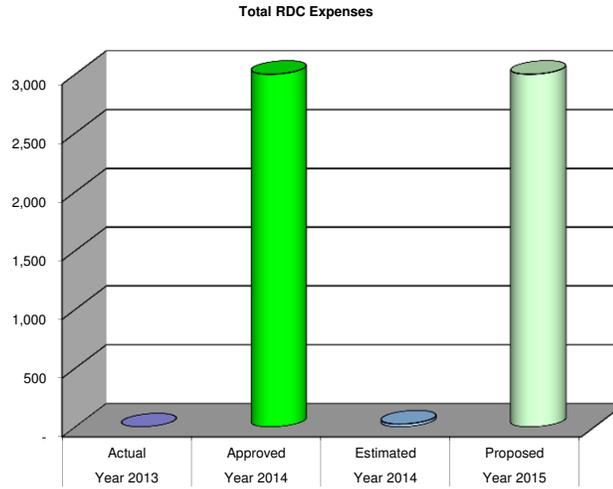
TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND REVENUES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
76-30-200	PRINCIPAL ONLOAN	-	-	-	-
76-30-300	INTEREST INCOME	3,968	4,000	3,400	4,000
76-30-400	MISCELLANEOUS	-	-	-	-
TOTAL RDC REVENUES		3,968	4,000	3,400	4,000



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND EXPENSES

Account	Description	Year 2013 Actual	Year 2014 Approved	Year 2014 Estimated	Year 2015 Proposed
76-40-220	PROF/TECH SERVICES	-	3,000	25	3,000
76-40-800	CAPITAL IMPROVEMENTS-BUSINESS DEVELOPMENT	-		-	
TOTAL RDC EXPENSES		-	3,000	25	3,000
REVENUES OVER (UNDER) EXPENSES		3,968	1,000	3,375	1,000



BUDGET NOTES 2015

GENERAL FUND REVENUES

TAXES

10-31-100 Property Taxes \$206,000

Property taxes are estimated to remain stable in accordance with revised assessed valuations. The Town, under Tabor, is allowed at current valuations to receive up to **10.803 mills**. Any increase above the current 10 mills would, however, require a referendum.

10-31-200 Specific Ownership Taxes \$5,500

These taxes collected on modular homes of a particular type.

10-31-300 General Sales Tax \$850,000

Sales taxes collected on goods sold are estimated to remain stable or slightly decline from 2010. A portion of the sales tax, approximately \$200,000, is shared through a unique agreement with the school district.

10-31-500 Cigarette Tax \$4,000

Tax collected on the sales of cigarettes is estimated to remain the same or show a marginal decline from 2011.

10-31-600 Business Franchise Tax \$55,000

A fee that is assessed to utility franchises operating in Rangely; Moon Lake Electric (4% of gross sales), CenturyTel (\$4.5 annually per account; i.e., each separate line or number), and Bresnan Cablevision (5% of gross sales). The Bresnan contract is scheduled for renewal in the middle of 2015.

10-31-700 Severance Tax \$250,000

Severance Tax is derived from a formula that provides 50% of the total collected to DOLA which distributes 30% of that amount to the County pool in a direct distribution. The municipal split is further computed based on employee residence reports, total population and road miles.

10-31-800 Motor Vehicle Sales Tax \$25,000

Tax collected on the sales of vehicles in Rangely.

10-31-900 Motor Vehicle Use Tax \$205,000

Use tax passed through from the County

LICENSES AND PERMITS

10-31-100 Business Licenses \$8,000

It is estimated that receipts for business licenses will decline in 2015.

10-32-200 Liquor Licenses \$1,000

Fees for liquor licenses remain relatively unchanged.

10-32-400 Building Permits \$12,000

It is estimated that Building Permit revenues will remain flat in 2015.

INTERGOVERNMENTAL REVENUE

10-33-200 Highway Users Trust Fund \$85,000

These revenues are remitted to the Town from the State based on formulae involving collection of taxes placed on fuel and the number of miles of roads in the Town.

10-33-300 Motor Vehicle Registration \$6,500

It is estimated that revenues remitted to the Town from the County will remain stable.

10-33-400 Building Rent/Utilities \$26,071

Rents are collected from the County but not the Chamber.

10-33-500 Mineral Lease Distribution \$1,400,000

These funds are collected in lieu of income tax from energy companies by the Federal Government and distributed to the Town through a complex formula. The estimate is subject to dramatic changes with state discretion.

10-33-300 County Road & Bridge Tax Share \$ 19,000

These funds are remitted to the Town by the County in lieu of in-kind services and are based on 50% of the taxes from the Road & Bridge Levy against assessed valuations of property within the Town limits.

10.33.701, 750, 760, 800 Grants \$100,000

These funds are obtained from various sources to provide for capital outlay and capital improvements.

10-34-300,400,500,600 CHARGES FOR SERVICES \$361,229

These charges are assessed to other Departments and Funds for administrative and financial services provided through the General Fund. Councils have determined that these charges should be reviewed annually and adjusted accordingly in consideration of the CPI and demands placed on the General Fund.

MISCELLANEOUS REVENUES

10-36-100 Interest Income \$100,000

Interest revenues are an important source of funds for the Town. We expect a decline as numerous CD's have matured

10-36-200 Miscellaneous Income \$20,500

Includes charges for services to the public, workers compensation, and employee reimbursements.

10-36-400,410,420,430,440 Court Fines and Fees \$3,700

It is estimated that these revenues will stay about the same in 2012. Further, fees are now being collected that may have previously gone to the State of Colorado. Other fees collected include surcharges (\$5/defendant upon conviction), court costs between \$25 and \$50, witness fees, deferred judgment fees of \$40, probation fees of \$25, bench warrants of \$30, and incarceration fees.

10-36-450 P.D. Surcharge \$700

This revenue is collected by the Municipal Court and remitted to the P.D. to defray costs of processing cases.

10-36-500 P.D. Miscellaneous \$20,000

These revenues include a variety of charges for services conducted by the P.D., including the animal shelter and victim services surcharges.

10-36-511 P.D. 911 Reimbursement Grant \$8,000

These funds are utilized to reimburse costs of dispatcher training. It is estimated that this category will remain stable in 2015.

10-36-650 Fire Department Dispatch Donation \$3,500

For improvements to dispatch equipment and to help cover expenses.

GENERAL FUND EXPENDITURES

The majority of expense accounts are budgeted to cover the basic operations of government. Accounts that require explanation are highlighted below.

TOWN COUNCIL

10-41-200 Office Expenses \$3,000

This account includes expenses for postage and publication.

10-41-220 Professional Services \$7,500

This account includes expenses for legal and consulting fees.

10-41-400 Dues/Contributions \$7,500

This account includes expenses for memberships important to the effective and efficient operation of local government, including AGNC, Club 20, WCEA, CML, and CGFOA.

10-41-500 Grants \$3,000

This account includes expenses for contributions including Christmas decorations, employee appreciation, and other public requests.

ADMINISTRATION

10-43-205 Computer Processing \$15,000

This account reflects projected costs associated with information technology, including software and security upgrades, hardware replacement, GIS, and web administration.

10-43-250 Communications \$15,000

This account includes expenses for cell phones and the telephone system in the municipal building with the exception of the P.D. and County Court. Expenses not directly incurred by the Town are invoiced for payment from the County and Job Services.

FINANCE

10-44-200 Office Supplies/Expense \$8,000

An increase in this line item is reflected for the ongoing fee's to implement online payment & billing

10-44-205 Computer Processing \$5,000

This account includes funding for routine upgrades.

10-44-220 Professional Services \$31,000

This account includes expenses for the audit and consultant services. Our audit fee will increase as a single audit will be required because of the use of public funds

COMMUNITY & ECONOMIC DEVELOPMENT

10-48-300 Marketing \$12,000

This account includes expenses associated with publication of brochures, exhibits, dues, promotion, welcome program, and events attraction, and solicitations.

NON-DEPARTMENTAL

10-49-610 TRANSFER WATER LOAN \$63,782

This account represents the transfer of funds for Water loan.

10-49-610 TRANSFER WASTEWATER LOAN \$26,447

This account represents the transfer of funds for Wastewater loan

10-49-640 RE-4Transfers \$200,000

This account represents the sales tax submitted to the Rangely School Foundation Inc.

10-49-680 Contingency \$50,000

This account provides a means for funding unanticipated or emergency expenditures without the need for supplemental appropriations. The Council must approve transfers from this account.

POLICE DEPARTMENT

10-54-230 Training & Prof Develop \$10,000

This account reflects training and professional development for the Officers and Dispatchers which is supplemented by the Fire Department Grant

WATER FUND REVENUES

51-30-100 Residential \$602,000

This account reflects increases to the water base rate and volume charges..

51-30-150 Commercial \$275,000

This account reflects increases to the water base rate and volume charges..

51-30-500 Raw Water Users Revenues \$50,000

This account reflects the amount reimbursed to the city for shared system expenses.

51-30-910 Equity Transfer General Fund \$700,000

This account reflects the amount transferred to the Water Fund from the General Fund for Capital Expenditures.

WATER FUND EXPENDITURES

51-49-600 & 610 TOR Loan – Principal & Interest \$63,782

Reflects loan payoffs in 2011 from the General Fund Balance

GAS FUND REVENUES

52-30-100 Customers-Residential \$707,370

52-30-200 Customers-Commercial \$679,630

It is anticipated that total revenues will remain stable.

GAS FUND EXPENDITURES

52-40-370 Rebate Program/WARM \$10,000

This account provides for rebates for those who switch to gas appliances and also sets aside funds for the utility payment assistance program (WARM).

52-40-410 Natural Gas Purchases \$680,000

It is anticipated that gas prices should be stable during 2015, but current trends reflect a lower index cost for the gas. Contracted gas has already been secured for the winter of 2014-15. Index buys are currently well below normal which is allowing for some cost averaging price improvement.

WASTEWATER FUND REVENUES

53-30-100 Customers-Residential \$320,000

This account is projected to show a small percentage increase to price adjustments.

53-30-200 Customers-Commercial \$90,000

This account is projected to show a small percentage increase to price adjustments.

53-30-500 Miscellaneous \$750

This account reflects revenues from Moon Lake Electric distributions.

WASTEWATER FUND EXPENDITURES

53-40-270 Utilities \$60,000

We are budgeting for a small increase, but the new aerators being installed next year should benefit our energy consumption.

RDA FUND REVENUES

73-30-500 Miscellaneous \$73,233

This account reflects proceeds of the rents from Workforce Housing.

RDA FUND EXPENSES \$64,000

This account reflects the payments to Synergy for Workforce Housing.

CONSERVATION TRUST FUND REVENUES

74-30-100 Lottery Distribution \$12,000

This source of revenue is expected to remain stable

HOUSING ASSISTANCE FUND REVENUES

75-30-200,300 Sales \$50,000

These accounts reflect anticipated revenues from the sale of Town owned properties in the La Mesa Subdivision, Ridgeview and possibly College View Estates.

HOUSING ASSISTANCE FUND EXPENDITURES

75-40-230 Lot Sale Expense \$3,000

This account reflects expenses associated with the sale of Town owned lots.

RESOLUTION # 2014-08

RESOLUTION OF THE RANGELY HOUSING AUTHORITY SUMMARIZING EXPENDITURES AND REVENUES FOR THE RANGELY HOUSING AUTHORITY (WHITE RIVER VILLAGE) AND ADOPTING FOR SAID AUTHORITY A BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1,2015 AND ENDING DECEMBER 31, 2015.

WHEREAS, the Housing Authority of the Town of Rangely directed the Town Manager and staff to prepare and submit a proposed budget in accordance with State law; and

WHEREAS, said budget, after due and proper notice, was open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

WHEREAS, the appropriation of expenditures in said budget have been balanced by estimated revenues and reserves as required by State law;

NOW, THEREFORE, BE IT RESOLVED by the Housing Authority of the Town of Rangely, Colorado:

Section 1. That the appropriated expenditures and revenues for the Rangely Housing Authority are:

Total Fund Balance First of Year	\$192,595
Revenues	261,400
Expenditures	(245,550)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance end of Year	<u>\$208,445</u>

Section 2. That the budget as herein summarized is hereby adopted and approved as the budget for the Rangely Housing Authority for the fiscal year beginning January 1, 2015, and ending December 31, 2015.

Section 3. That the budget hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

PASSED, APPROVED, AND ADOPTED this 9th day of December 2014.

ATTEST: _____
Town Clerk

RANGELY HOUSING AUTHORITY: _____
Chairperson

RESOLUTION # 2014-09

RESOLUTION OF THE BOARD OF DIRECTORS OF THE RANGELY FOUNDATION FOR PUBLIC GIVING SUMMARIZING EXPENDITURES AND REVENUES FOR THE RANGELY FOUNDATION FOR PUBLIC GIVING AND ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2015, AND ENDING DECEMBER 31, 2015.

WHEREAS, the Board of Directors of the Rangely Foundation for Public Giving directed the Town Manager and staff to prepare and submit a proposed budget; and

WHEREAS, said budget after due and proper notice was open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Rangely Foundation for Public Giving of Rangely, Colorado:

Section 1. That the appropriated expenditures and revenues for the Rangely Foundation for Public Giving are:

Total Fund Balance Beginning of Year	\$ 283,295
Revenues	2,000
Expenditures	(2,000)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance End of Year	\$ 283,295

Section 2. That the budget as herein summarized is hereby adopted and approved as the budget for the Rangely Foundation for Public giving for the fiscal year beginning on January 1, 2015, and ending on December 31, 2015.

Section 3. That the budget hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

PASSED, APPROVED, AND ADOPTED this 9th day of December 2014.

ATTEST: _____
Town Clerk

RANGELY FOUNDATION FOR PUBLIC GIVING: _____
Chairperson

RESOLUTION # 2014-10

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF RANGELY SUMMARIZING EXPENDITURES AND REVENUES FOR THE GENERAL FUND, WATER FUND, WASTEWATER FUND, GAS FUND, CONSERVATION TRUST FUND, HOUSING ASSISTANCE FUND, RDA FUND, AND RANGELY DEVELOPMENT CORPORATION, AND ADOPTING FOR SAID FUNDS BUDGETS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2015, AND ENDING DECEMBER 31, 2015.

WHEREAS, the Town Council of the Town of Rangely directed the Town Manager and staff to prepare and submit proposed budgets in accordance with State law; and

WHEREAS, said budgets, after due and proper notice, were open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

WHEREAS, the appropriation of expenditures in said budgets have been balanced by estimated revenues and reserves as required by State law;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Rangely, Colorado:

Section 1. That the following funds are determined to be enterprise funds under Amendment One as they are Town-owned businesses, receive less than 10% of their operational revenues from State or local governments, and may issue revenue bonds: Water Fund, Gas Fund, Wastewater Fund, Rangely Development Agency Fund, and Rangely Development Corporation Fund.

Section 2. That emergency reserves are designated 1/1/15 out of unrestricted funds in the General Fund as required by Amendment One in an amount not less than 3% of the fiscal year spending projected for 2015.

Section 3. That the appropriated expenditures and estimated revenues for the General Fund are:

Total Fund Balance first of Year	\$ 6,421,508
Revenues	3,984,670
Expenditures	(4,660,273)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance End of Year	\$5,745,905

Section 4. That for the purposes of defraying a portion of the expenditures of the General Fund, there is levied a tax of ten mills for the year of 2015 upon each dollar of the total assessed valuation of all taxable property within the Town of Rangely, which levy maintains the same tax as in preceding years.

Section 5. That the appropriated expenditures and revenues for the Water Fund are:

Total Fund Equity Beginning of Year	\$10,548,334
Revenues	2,798,782
Expenditures	(2,789,043)
GAAP/Budget Basis Adjustment	<u>1,768,517</u>
Total Fund Balance End of Year	\$12,326,590

Section 6. That the appropriated expenditures and revenues for the Gas Fund are:

Total Fund Equity Beginning of Year	\$2,278,410
Revenues	1,421,000
Expenditures	(1,319,353)
GAAP/Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$2,380,057

Section 7. That the appropriated expenditures and revenues for the Wastewater Fund are:

Total Fund Equity Beginning of Year	\$2,624,561
Revenues	441,497
Expenditures	(415,835)
GAAP/Budget Basis Adjustment	<u>16,431</u>
Total Fund Balance End of Year	\$2,666,654

Section 8. That the appropriated expenditures and revenues for the Conservation Trust Fund are:

Total Fund Balance Beginning of Year	\$ 65,579
Revenues	14,500
Expenditures	(2,797)
GAAP/ Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$ 77,282

Section 9. That the appropriated expenditures and revenues for the RDA Fund are:

Total Fund Balance Beginning of Year	\$ 411,016
Revenues	103,353
Expenditures	(87,600)
GAAP/Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$ 426,769

Section 10. That the appropriated expenditures and revenues for the Housing Assistance Fund are:

Total Fund Balance Beginning of Year	\$ 891,309
Revenues	52,500
Expenditures	(138,000)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance End of Year	\$ 805,809

Section 11. That the appropriated expenditures and revenues for the Rangely Development Corporation are:

Total Fund Balance Beginning of Year	\$ 310,613
Revenues	4,000
Expenditures	(3,000)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance End of Year	\$ 311,613

Section 12. That the budgets as herein summarized are hereby adopted and approved as the budgets for the General Fund, Water Fund, Wastewater Fund, Gas Fund, Conservation Trust Fund, Rangely Development Agency Fund, Housing Assistance Fund, and the Rangely Development Corporation Fund for the fiscal year beginning January 1, 2015, and ending December 31, 2015.

Section 13. That the budgets hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

PASSED, APPROVED, AND ADOPTED this 9th day of December 2014.

TOWN COUNCIL: _____
Mayor Pro Tem: Brad Casto

ATTEST: _____
Town Clerk: Lisa Piering

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of RIO BLANCO COUNTY, Colorado.

On behalf of the TOWN OF RANGELY,
(taxing entity)^A

the TOWN COUNCIL,
(governing body)^B

of the TOWN OF RANGELY,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 20,053,580 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 20,053,580 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: December 10, 2014 for budget/fiscal year 2015.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>10</u> mills	\$ <u>200,535.800</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	10 mills	\$ 200,535.800
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	10 mills	\$200,535.800

Contact person: (print) Brad Casto Daytime phone: (970) 675-8476

Signed: _____ Title: Mayor ProTem

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

AMENDED CERTIFICATION OF VALUES

Name of Jurisdiction: TOWN OF RANGELY

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year **2014**
In **Rio Blanco County** On **12/01/2014** Are:

Previous Year's Net Total Assessed Valuation:	\$20,565,480
Current Year's Gross Total Assessed Valuation:	\$20,053,580
(-) Less TIF district increment, if any:	\$0
Current Year's Net Total Assessed Valuation:	\$20,053,580
New Construction*:	\$183,150
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$85,150
Previously Exempt Federal Property**:	\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified.	\$266.20
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	\$89.10

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year **2014**
In **Rio Blanco County** On **12/01/2014** Are:

Current Year's Total Actual Value of All Real Property*:	\$140,398,050
ADDITIONS TO TAXABLE REAL PROPERTY:	
Construction of taxable real property improvements**:	\$1,083,970
ANNEXATIONS/INCLUSIONS:	\$293,640
Increased Mining Production***:	\$0
Previously exempt property:	\$12,940
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$0
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS:	
Destruction of taxable property improvements.	\$0
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$110,340

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2014



Renae T. Neilson, Assessor

Post Office Box 508 ♦ 555 Main Street ♦ Meeker, CO 81641
Phone: 970-878-9410 ♦ Fax: 970-878-5701

December 3, 2014

Mr. Peter Brixius, Manager
TOWN OF RANGELY
209 E MAIN ST
RANGELY CO 81648

Dear Peter:

State statute C.R.S. 39-1-111(5), requires the Assessor to recertify the County's value by December 10, 2014. This recertification is necessary due to value changes that occurred after August 25. These modifications are a result of factors that are not under the control of the Assessor's office. The new value is the value that will be used to determine the tax rate for your district.

As required by C.R.S. 39-5-128(1), I submit herewith the Assessed and Actual Values for your authority, assessed by me for the year 2014, and shown on the Rio Blanco County Abstract of Assessments submitted by me to the Division of Property Taxation.

Please note this valuation is subject to change by the State Board of Equalization. You must officially certify the levy to the Board of County Commissioners no later than December 15, 2014, C.R.S. 39-5-128(1).

Sincerely,

A handwritten signature in blue ink that reads "Renae T. Neilson". The signature is written in a cursive, flowing style.

Renae T. Neilson
Rio Blanco County Assessor

RTN:msh

Enc.

