



# Town of Rangely

*Town Council Packet*

*June 14, 2016 @ 7:00pm*



# 1 – Agenda



## GUIDELINES FOR PUBLIC INPUT

***Public Input is a vital and important portion of every meeting and will be permitted throughout the meeting, but according to the following guidelines:***

- a. Public input is allowed during the Agenda identified **Public Input** and **Public Hearing** portion of the meeting.
  - i. If you would like to address the meeting during the appropriate times, please raise your hand and when called upon you will be asked to come to the podium. ***Announce your name*** so that your statements can be adequately captured in the meeting minutes.
  - ii. ***Please keep your comments to 3-5 minutes*** as others may want to participate throughout the meeting and to insure that the subject does not drift.
- b. Throughout the meeting agenda calls for public input will be made, generally pertaining to specific action items. Please follow the same format as above.
- c. At the conclusion of the meeting, if the meeting chair believes additional public comment is necessary, the floor will be open.

We hope that this guideline will improve the effectiveness and order of the Town's Public Meetings. It is the intent of your publicly elected officials to stay open to your feelings on a variety of issues.

Thank you, Rangely Mayor



# Town of Rangely

June 14, 2016 - 7:00pm

## Agenda

*Rangely Board of Trustees (Town Council)*

JOSEPH NIELSEN, MAYOR

ANDREW SHAFFER, MAYOR PRO TEM

LISA HATCH, TRUSTEE

TREY ROBIE, TRUSTEE

ANN BRADY, TRUSTEE

ANDREW KEY, TRUSTEE

TYSON HACKING, TRUSTEE

1. Call to Order
2. Roll Call
3. Invocation
4. Pledge of Allegiance
5. Minutes of Meeting
  - a. *Approval of the minutes of the May 10, 2016 meeting.*
6. Petitions and Public Input
7. Changes to the Agenda
8. Public Hearings - 7:15pm
  - a. *Public Hearing to review the Winkler Minor Subdivision being an amended Plat in Sec 32, T2N, R101W and Sec 5, T1N, R101W of the 6<sup>th</sup> PM, Town of Rangely, Rio Blanco County, Colorado on the recommendation of the Rangely Planning and Zoning review.*
9. Committee/Board Meetings
  - a. *May 24<sup>th</sup> – Tax Increment Financing (TIF) work session with the RDA, Public and CNCC representative*
10. Supervisor Reports – See Attached
11. Reports from Officers – Town Manager Update
12. New Business
  - a. *Discussion and Action to Approve 2015 Audited Financials and Independent Auditors Report*
  - b. *Discussion and action to approve the April 2016 Financial Summary*
  - c. *Discussion and action to approve the May 2016 Check Register*
  - d. *Discussion and action to approve the Winkler Minor Subdivision being an amended Plat in Sec 32, T2N, R101W and Sec 5, T1N, R101W of the 6<sup>th</sup> PM, Town of Rangely, Rio Blanco County, Colorado on the recommendation of the Rangely Planning and Zoning Commission.*
  - e. *Discussion and Action to approve the Rangely Development Corporation’s recommendation to act as an Agent for B.P.O.E. #1907 – Elk Shooting Range Grant, for the purpose of authorizing vendor payments and receipt of payments from the Dept. of Natural Resources.*

### **13. Informational Items**

- a. Rangely Facility Tour-Tuesday, June 14<sup>th</sup> at 5:00 p.m.*
- b. Supreme Court Ruling and Impact to Severance Tax Payments*
- c. BLM public hearing on the Federal Coal Leasing Program June 23<sup>rd</sup> at 8 a.m.*
- d. Better City Progress report for April and May*

### **14. Scheduled Announcements**

- a. Rangely District Library regular meeting June 13, 2016 at 5:00pm.*
- b. Rangely Junior College District Board meeting is scheduled for June 13, 2016 at 12:00pm.*
- c. Western Rio Blanco Park & Recreation District meeting June 13, 2016 at 7:00pm.*
- d. Rangely Chamber of Commerce board meeting is scheduled for June 16, 2016 at 12:00pm*
- e. Rural Fire Protection District board meeting is scheduled for June 20, 2016 at 7:00pm.*
- f. Rio Blanco County Commissioners meeting is scheduled for June 20, 2016 at 11:00am.*
- g. Rangely School District board meeting is scheduled for June 21, 2016 at 6:15pm.*
- h. Rio Blanco Water Conservancy District board meeting is June 29, 2016 at 7:00pm.*
- i. Rangely District Hospital board meeting is scheduled for June 30, 2016 at 6:00pm.*

### **15. Adjournment**

5 – Minutes



Minutes

Rangely Board of Trustees (Town Council)

JOSEPH NIELSEN, MAYOR

ANDREW SHAFFER, MAYOR PRO TEM

LISA HATCH, TRUSTEE

TREY ROBIE, TRUSTEE

ANN BRADY, TRUSTEE

ANDREW KEY, TRUSTEE

TYSON HACKING, TRUSTEE

1. **Call to Order-** Joseph Nielsen called the meeting to order
2. **Roll Call-** Joseph Nielsen, Andrew Shaffer, Ann Brady, Lisa Hatch, Trey Robie, Andrew Key, and Tyson Hacking present
3. **Invocation-** Tyson Hacking lead the invocation
4. **Pledge of Allegiance-** Peter Brixius lead the pledge of allegiance
5. **Minutes of Meeting**
  - a. *Discussion and action to approve the minutes of the "Outgoing Council" April 26, 2016 meeting.* Motion to approve the "outgoing council" minutes of April 26, 2016 made by Lisa Hatch, seconded by Ann Brady, motion passed
  - b. *Discussion and action to approve the minutes of the "Incoming Council" April 26, 2016 meeting* Motion to approve the "Incoming council" minutes of April 26, 2016 made by Andrew Shaffer, seconded by Andrew Key, motion passed
6. **Petitions and Public Input-** None
7. **Changes to the Agenda**
8. **Public Hearings - 7:15pm**
9. **Committee/Board Meetings**
  - a. *Finance Committee Meeting – Discussing Financial Policy May 5, 2016 4:00 pm* Discussed more transparency and financial policy
10. **Supervisor Reports – See Attached**
11. **Reports from Officers – Town Manager Update-** We are looking at a new street sweeper for a potential 2016 capitol project. Our current sweeper could be a substantial trade estimate at about \$40,000. A new unit could be budgeted for lease or purchase in 2017 if the council so approves. There will be a demonstration of the unit on Thursday at 1:00. The water contractor bored through the gas main on Hillcrest which affected 15 homes. The contractor will be responsible for the costs. Customer's service should have been restored by now. A land owner in Rangely is interested in attracting future businesses within Rangely. He would like to lease the property as a landlord or investor. He is also very conscience of the will of the people in Rangely. He has proposed setting up a site for the construction of tiny homes. He see's people downsizing their homes and people who won't be able to afford retirement. He also proposed a second business to be located on his property as a result of recruiting a marijuana

grow operation. This operation would have the potential to employ 10-20 people. They would wholesale the product to other dispensaries around the state. There are some codes and state statues that would need to be addressed. He wanted to get the councils initial responses to this. Lisa Hatch asked if it would be grown in green houses. Peter stated that yes, it would be. Andy Key stated that it would be interesting to see how it affects property values as we would not be getting sales tax, just property tax. Lisa Hatch is in favor of tiny homes and would rather the community benefit from this rather than a marijuana grow operation. Tracy Hayes had heard some of the conversations that were held in Meeker about the security impact these types of businesses have created and the additional cost overall to the communities. Peter stated that he is aware that other communities have established additional fees for the cost of security required. The council feels that they wouldn't want to support the grow operation unless the community members wanted it. Lisa Hatch and Ann Brady discussed how we could keep people in Rangely. We currently have a moratorium for dispensaries and grow operations. Tomorrow Upland should finish on Hillcrest. Moon Lake will still have electrical work to complete. All contractors are required to bring landscapes back up to their preexisting conditions. We are getting complaints on La Mesa and Hillcrest on landscaping issues. We will continue to work through the landscaping issues until they are corrected and the homeowners are made whole. We will start curb and gutter on Hillcrest in about a week or two and overlay will happen sometime in late June. There will be a work session on June 8<sup>th</sup> with Better City to discuss Tax Increment Financing (TIF) with the taxing entities. It will most likely be at the Weiss Conference Center at 6:00PM. Kaitlyn Cook will be contacting all of the taxing entities on both ends of the county to establish meetings in both Meeker and Rangely. We hope that it will be well attended by each of the taxing entity boards and their directors. You will start to see more activity on both sides of highway 64 to complete landscaping by the car museum in cooperation with Bud Striegel and then on the opposite corner a small landscaping project to be completed as a memorial to Julius Poole. OHV trails were discussed this past week. The OHV grant will help to pay trail maps to be produced and for signage to be placed throughout the system of trails comprised of over 300 miles currently. The trail system will be advertised as The Wagon Wheel Trail System. A LIDAR (Laser Imaging, Detection And Ranging) survey is being completed and would possibly reduce the immediate flood plain area by approximately 72%, thereby nearly reducing the flood plain within Rangely to close to zero area. It may be 2-3 months before we get closer to a final determination on the LIDAR. The Corp of Engineers will be the point agency for the flood plain project. We want to launch the new town web site in 30 days and Peter needs bio's from all of the council members to post on the site in order to help get us close to the end of the initial project.

## **12. New Business**

- a. *Discussion and action to approve the April 2016 Check Register* Motion to approve the April 2016 Check register made by Andy Key, seconded by Lisa Hatch, motion passed
- b. *Discussion and action to approve Resolution 2016-03 a planning/funding agreement to participate in a collaborative effort to secure an international hang gliding event and support with marketing and promotion.*  
*Lisa Hatch explained the event: This is a group of International Hang gliders. Part of them came a year ago. With the combination of Moffat and Rio Blanco counties, we can pull the support together to kick off the 2017 event and they should be able to get all the sponsors they need to have this as an annual event. The total request is for \$20,000 and Rangely's share is \$5,000 for the marketing and promotion dollars needed to support the event.*

*Rocky Mountain Hang Gliders expect to bring about 300 pilots to the event in 2017. The idea related to this request for money is that whoever supports the event, that's where they will ask their pilots to sleep and eat. This event is typically in June or July and is about 5 days long. They hope to be self-sustaining after this event and the funds would not be disbursed until a firm agreement is put in place. All of the funding from us would be spent on promotion. Terry Reynolds is organizing this event and could come out and talk with us about it. He will be needing an answer as to whether we are on board with this request by May 15<sup>th</sup> and funding secured by the end of May. Motion to approve resolution 2016-03 a planning/funding agreement to secure a hang gliding event made by Ann Brady, seconded by Tyson Hacking, motion passed. Lisa Hatch abstained*

### **13. Informational Items**

- a. RDA Meeting – May 4, 2016 @ 7:30AM in the Town Hall Boardroom.*
- b. Facility tours scheduled for Town Council members Schedule on the first meeting June 14 tour of TOR facilities*
- c. CDOT Letter of support for Federal Grant Funding to Improve State Highway 139 between the East Douglas rest stop and North of Douglas Pass. Highway Improvements would equate to \$14 million-Mark Rogers is applying for the federal grant*

### **14. Scheduled Announcements**

- a. Rangely District Library regular meeting May 9, 2016 at 5:00pm.*
- b. Rangely Junior College District Board meeting is scheduled for May 9, 2016 at 12:00pm.*
- c. Western Rio Blanco Park & Recreation District meeting May 9, 2016 at 7:00pm.*
- d. Rural Fire Protection District board meeting is scheduled for May 16, 2016 at 7:00pm.*
- e. Rangely School District board meeting is scheduled for May 16, 2016 at 6:15pm.*
- f. Rio Blanco County Commissioners meeting is scheduled for May 16, 2016 at 11:00am.*
- g. Rangely Chamber of Commerce board meeting is scheduled for May 19, 2016 at 12:00pm.*
- h. Community Networking Committee meeting is scheduled for May 24, 2016 at 12:00pm.*
- i. Rio Blanco Water Conservancy District board meeting is May 25, 2016 at 7:00pm.*
- j. Rangely District Hospital board meeting is scheduled for May 26, 2016 at 6:00pm.*

### **15. Adjournment**

Adjourned at 7:40 pm

# 8 – Public Hearings

# AMENDED PLAT OF WINKLER MINOR SUBDIVISION

IN SECTION 32, T2N, R101W AND SECTION 5, T1N, R101W OF THE 6TH P.M.,  
TOWN OF RANGELY, RIO BLANCO COUNTY, COLORADO



VICINITY MAP  
SCALE: 1" = 2000'

OWNED BY:  
JULIUS POOLE  
210 RIDGE ROAD  
RANGELY, CO 81648

PREPARED BY:  
JSC, INC.  
P.O. BOX 1153  
MEEKER, CO 81641

### UTILITY COMPANIES

GAS:  
TOWN OF RANGELY  
209 EAST MAIN STREET  
RANGELY, CO 81648  
PH# (970) 675-8258

SEWER:  
RANGELY SANITATION PLANT  
407 BRONCO ROAD  
RANGELY, CO 81648  
PH# (970) 675-8312

ELECTRICITY:  
MOON LAKE ELECTRIC ASSOCIATION, INC.  
800 West Hwy. 40  
P.O. Box 278  
Roosevelt, UT 84066  
PH# (970) 675-2291

TELEPHONE:  
CENTURYTEL  
421 WEST MAIN STREET  
RANGELY, CO 81648  
PH# (970) 675-8426

WATER:  
RANGELY WATER PLANT  
2000 EAST MAIN STREET  
RANGELY, CO 81648  
PH# (970) 675-2221

### DEDICATION

LOT 1 AND 2  
WINKLER MINOR SUBDIVISION  
ACCORDING TO THE PLAT THEREOF  
FILED AUGUST 20, 1993 AS RECEPTION NO. 249516  
RIO BLANCO COUNTY, COLORADO

IN THE TOWN OF RANGELY, RIO BLANCO COUNTY, COLORADO, UNDER THE NAME AND STYLE OF "AMENDED PLAT OF WINKLER MINOR SUBDIVISION" HAS LAID OUT, PLATTED AND SUBDIVIDED SAME AS SHOWN ON THIS PLAT, AND BY THESE PRESENTS DO HEREBY DEDICATE TO THE PERPETUAL USE OF THE TOWN OF RANGELY, STATE OF COLORADO, THE STREETS, ALLEYS, ROADS, AND OTHER PUBLIC AREAS AS SHOWN HEREON AND HEREBY DEDICATE THOSE PORTIONS OF LAND LABELED AS EASEMENTS FOR THE INSTALLATION AND MAINTENANCE OF PUBLIC UTILITIES AS SHOWN HEREON.

JULIUS POOLE \_\_\_\_\_ DATE \_\_\_\_\_

### NOTARIAL

STATE OF COLORADO  
COUNTY OF RIO BLANCO  
THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS \_\_\_\_ DAY OF \_\_\_\_\_, A.D. 20\_\_\_\_, BY JULIUS POOLE  
MY COMMISSION EXPIRES ON WITNESS MY HAND AND OFFICIAL SEAL.  
NOTARY PUBLIC \_\_\_\_\_

### LAND SURVEYOR'S CERTIFICATE

I, JONATHAN LEIF JOY, BEING A REGISTERED LAND SURVEYOR IN THE STATE OF COLORADO, DO HEREBY CERTIFY THAT THIS PLAT AND SURVEY OF "AMENDED PLAT OF WINKLER MINOR SUBDIVISION" WAS MADE BY ME AND UNDER MY SUPERVISION AND THAT BOTH ARE ACCURATE TO THE BEST OF MY KNOWLEDGE. I FURTHER CERTIFY THAT MONUMENTS AND MARKERS WERE SET AS REQUIRED BY THE TITLE 18 SUBDIVISION OF THE RANGELY MUNICIPAL CODE.

DATED THIS \_\_\_\_ DAY OF \_\_\_\_\_, A.D. 20\_\_\_\_.

JONATHAN LEIF JOY  
RLS 36574

### TOWN OF RANGELY PLANNING COMMISSION APPROVAL

THE PLANNING COMMISSION OF THE TOWN OF RANGELY, COLORADO DOES HEREBY AUTHORIZE AND APPROVE THIS PLAT OF THE ABOVE SUBDIVISION AT A MEETING OF SAID COMMISSION HELD ON THIS: \_\_\_\_\_ DAY OF \_\_\_\_\_, A.D. 20\_\_\_\_.

CHAIRMAN \_\_\_\_\_

### APPROVAL BY THE BOARD OF TRUSTEES

THE WITHIN PLAT OF THE "AMENDED PLAT OF WINKLER MINOR SUBDIVISION" IS APPROVED FOR FILING THIS \_\_\_\_ DAY OF \_\_\_\_\_, 20\_\_\_\_. THE DEDICATION OF THE PUBLIC WAYS SHOWN HEREON ARE ACCEPTED BY THE TOWN OF RANGELY, STATE OF COLORADO, SUBJECT TO THE CONDITION THAT SAID TOWN SHALL UNDERTAKE THE MAINTENANCE OF SAID PUBLIC WAYS ONLY AFTER CONSTRUCTION OF SAID PUBLIC WAYS HAS BEEN SATISFACTORILY COMPLETED TO THE TOWN SPECIFICATIONS BY THE SUBDIVIDER AND A RESOLUTION OF THE TOWN OF RANGELY BOARD OF TRUSTEES, RANGELY, COLORADO, ACCEPTING THE SAME, HAS BEEN ADOPTED AND PLACED ON RECORD.

BOARD OF TRUSTEES  
TOWN OF RANGELY, COLORADO

BY: \_\_\_\_\_ MAYOR

ATTEST: \_\_\_\_\_ TOWN CLERK

### NOTES:

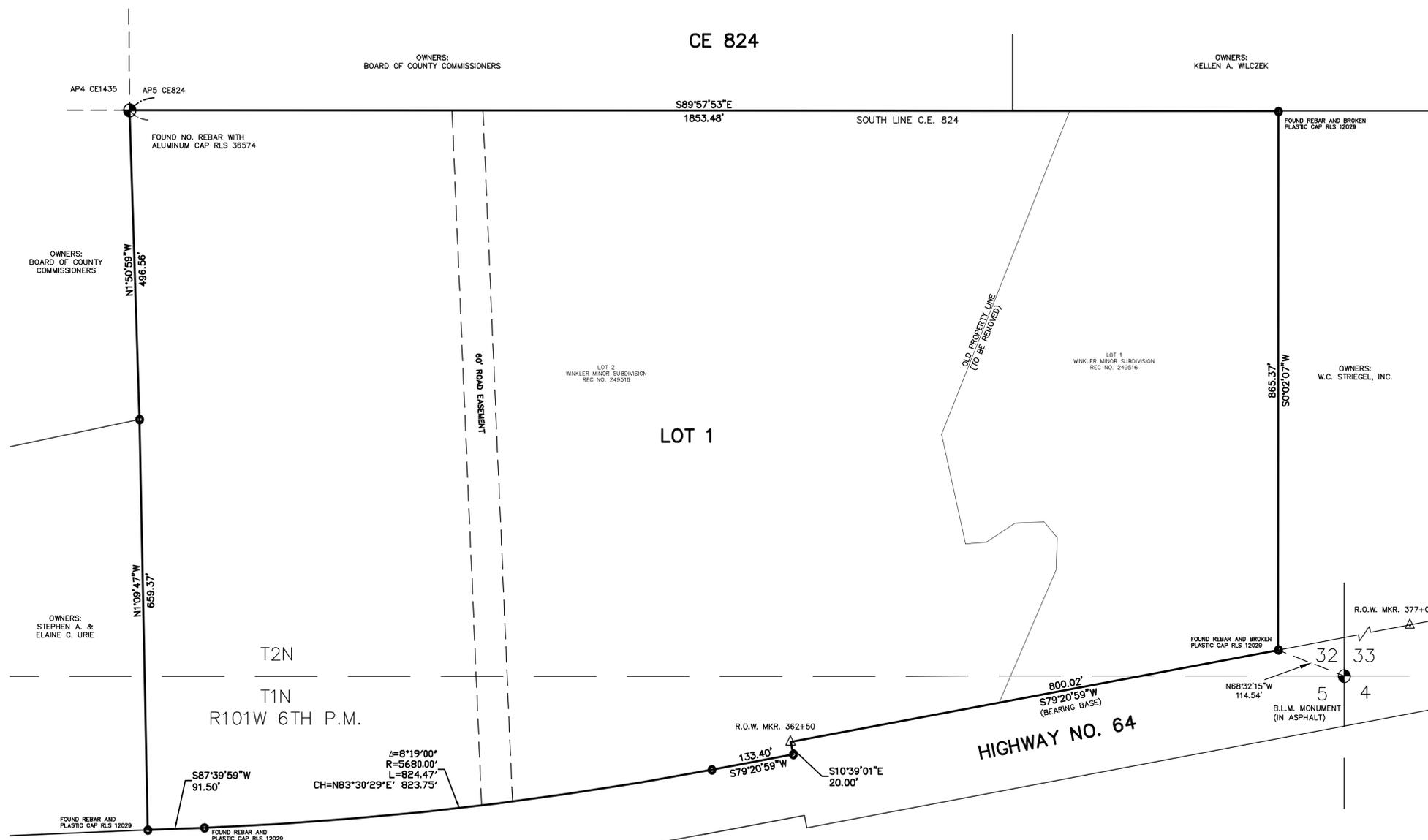
BASIS OF BEARINGS: N79°20'59"E BETWEEN FOUND RIGHT-OF-WAY MARKERS ON THE NORTH RIGHT-OF-WAY LINE OF HIGHWAY 64. STATIONS 362+50 AND 377+00 - PER PLAT OF RECORD.

MINERAL RIGHTS: THERE MAY BE RECORDED EVIDENCE A MINERAL ESTATE HAS BEEN SEVERED, LEASED, OR OTHERWISE CONVEYED FROM THE SURFACE ESTATE AND THERE MAY BE A SUBSTANTIAL LIKELIHOOD A THIRD PARTY HOLDS SOME OR ALL INTEREST IN OIL, GAS, OTHER MINERALS, OR GEOTHERMAL ENERGY IN THE PROPERTY, AND SUCH MINERALS ESTATE MAY INCLUDE THE RIGHT TO ENTER AND USE THE PROPERTY WITHOUT THE SURFACE OWNER'S PERMISSION.

NO TITLE COMMITMENT WAS SUPPLIED. THEREFORE ALL EASEMENTS AND/OR RIGHTS-OF-WAY OF RECORD WERE NOT RESEARCHED NOR SHOWN HEREON.  
BASED UPON THE F.E.M.A. NATIONAL FLOOD INSURANCE RATE MAP, REVISED SEPTEMBER 28, 1990, THE PROPERTY SHOWN HEREON LIES WITHIN A 100 YEAR FLOOD PLAIN BOUNDARY.

NEIGHBORING OWNERS ACQUIRED FROM RIO BLANCO COUNTY ASSESSOR GIS DATA.

THE PURPOSE OF THIS PLAT IS TO COMBINE THE EXISTING LOTS 1 AND 2 OF WINKLER MINOR SUBDIVISION INTO ONE LOT.



### ACREAGE ANALYSIS

TYPE OF USE	ACREAGE	PERCENTAGE
PRIOR TO SUBDIVISION		
LOT 1	9.18 ACRES	21%
LOT 2	34.56 ACRES	79%
AFTER SUBDIVISION		
LOT 1	43.74 ACRES	100%

### CLERK AND RECORDER'S CERTIFICATE

NOTICE: ACCORDING TO COLORADO LAW YOU MUST COMMENCE ANY LEGAL ACTION BASED UPON ANY DEFECT IN THIS SURVEY WITHIN THREE YEARS AFTER YOU FIRST DISCOVER SUCH DEFECT. IN NO EVENT, MAY ANY ACTION BASED UPON ANY DEFECT IN THIS SURVEY BE COMMENCED MORE THAN TEN YEARS FROM THE DATE OF THE CERTIFICATION SHOWN HEREON.

AMENDED PLAT OF WINKLER MINOR SUBDIVISION  
IN SECTION 32, T2N, R101W AND SECTION 5, T1N, R101W OF THE 6TH P.M.,  
TOWN OF RANGELY, RIO BLANCO COUNTY, COLORADO.

POOLE  
JSC, INC.  
P.O. BOX 1153 MEEKER, CO 81641  
PHONE: (970) 878-5292 FAX: 878-5392

DRAWN BY: BAK  
DATE: 5-17-2016  
JOB NO.: 118-34  
CHECKED BY: JLJ

# 9 – Committee/Board Meetings

# 10 – Supervisor Reports



**POLICE DEPARTMENT – SUBMITTED BY LT. ROY KINNEY**

**Project Status/Current Issues:**

- The Police Department continues operating short-staffed, yet efficiently, with four officers available to maintain 24 hour coverage 7 days weekly. Our calls for service in the month of May have been the lowest we have seen in 2016. However, in total calls for service, we are very similar to our 2015 calls for service.
- Jan 1, 2015 – June 1, 2015 we had fielded 990 calls for service.
- Jan 1, 2016 - June 1, 2016 we have fielded 933 calls for service.
- Please see attached report for current calls for service numbers.

**Personnel Issues/Events:**

- Canine Program- (Sr. Patrolman Hamblin) The replacement patrol vehicle has been delayed at least one additional week at the factory level. Anticipated time to receive the vehicle is mid to late July, 2016. The training of the officer has been delayed by the trainer who has missed several training sessions with our officer. This issue will be resolved! Anticipated start date of canine team is July – August 2016.

**Notable Issues/Events:**

- Narcotics Arrest- (Patrolman Mazzella) A recent traffic stop for a minor traffic violation(s) resulted in the discovery of Heroin and Methamphetamine that we suspect was destined for distribution in Rangely. One local adult male was arrested on multiple felony counts as a result of this investigation.
- Stolen Firearms Arrest- (Sr. Patrolman Hamblin) Two stolen firearms, narcotics equipment and multiple hidden packages containing ammunition were recovered following a traffic stop for a minor traffic violation(s). Two prior convicted felons who hold ties to both Dinosaur and Rangely were arrested as a result of this investigation.
- Burglaries - (All officers, all shifts) Reports of home and property burglaries have been coming in more often than is usual. We encourage all citizens to lock their homes using deadbolt locks and we request you lock and remove keys from and lock your vehicles. Home security systems, including alarm systems and/or exterior security cameras/recorders are encouraged and extremely helpful tools in both the prevention of such crimes and the apprehension of the criminals.
- ATV/OHV complaints- Complaints from the public referencing ATV and OHV misuse is on the rise. Speeding, stop sign violations and occupant overload are among the top complaints. As a reminder, permitted vehicles are allowed on the side roads only and only as long as they are operated in a safe and prudent manner, with proper driving etiquette being followed. Additionally, all applicable laws and ordinances must be adhered to. The number 1 violation seen by officers is occupant overload. The vehicle can only be ridden or occupied by no more than the number of occupants it was designed to carry.

## **GAS DEPARTMENT – SUBMITTED BY KELLI NEIBERGER**

### **Project Status/Current Issues:**

- Meter Reading, Get reads off large meters, go over reports and meter proof, make corrections, final meter proof, recheck proof after gas rate calculated
- Gas usages and rate for May
- Weekly charts, pressures, odorant check
  
- Non-payment shut-offs (9)
- Gas Department employee training and paperwork
- Gas Main hit near 306 Hillcrest Ave. – shut down, repairs made, restored service to customers
- Start Gas Main & Service Installation job at utility easement of 200 Blk. E. Raven/Denver Ave.
  - Plan Job
  - Call in locates
  - Job Safety Analysis with crew
  - Walk-through job
  - Cut asphalt
  - Install gas services
  - Barricade at the end of each work day
- Keep checking on water line crew and Moon Lake Electric on Hillcrest Ave. & Hillcrest Circle (electric line and water line installations) – keep gas line marks refreshed and inspect gas lines that were crossed
- Pothole gas lines at CNCC near climbing wall and at intersection of Rodeo Rd. & W. Hwy. 64
- Gas Department presentation to Kindergarten classes – included information about what the Gas Dept. does, Natural Gas, meters, gas pipes, Calling 8-1-1 before digging, carbon monoxide information, etc.
- Make changes to 3 meter sets to bring them into compliance
- More updates to O & M Plan
- Cut weeds around large meter sets and valves – spray area with weed killer
- Paint pipe shed
- Purchasing
- Troubleshoot problems with Facility Dude
- Use Facility Dude to determine whether we want to keep it after the trial period is over
- Average low temperature April

### **Personnel Issues/Events:**

- Two Summer hires began work

### **Notable Issues/Events:**

- Public Utilities Commission – Full inspection of Gas Department completed
- Locate load becoming heavy again due to water, electric and fiber installation projects
- Highway clean up

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## Water/Wastewater – Submitted by Donald Reed

### Project Status/Current Issues:

- Phase 3 has moved forward with SGM to spec out and start working on the engineering plans on certain items of phase 3. It was thought best that instead of the town being the General Contractor, it would be better for SGM to bid for a General Contractor because of the workload required for this phase. The town will take on 3 of the items since they have to be scheduled thru the Utilities Supervisor for completion, and will help reduce the overall cost of the final project.
- The Micro-Chlor system has had its final cell installed under the systems recall of all four cells having inferior seals. System is working fine at this time.
- Backflow/Cross connection program progress has slowed considerably do to unresponsive return calls for scheduling of inspections, in speaking with Mike on this we have decided to take a more aggressive approach by going to the customers doors and completing the inspections. We only have 6months to meet compliance deadline.
- The new Facility program for work orders and maintenance programs is still a work in progress.
- Have completed the Water Plants sed-basins and flocculation chamber maintenance.
  
- All Systems are operating in the normal parameters.
- Monthly compliance reports were sent to state with no violations for this reporting period.
- Completed the annual Consumer Confidence Report, which has been posted on Towns web-site and will be advertised in the Herald Times this week.
- Finalizing the Ground Storage Reservoir Inspection Program as mandated by state as part of the Sanitary Survey for public water systems

### Water Treatment Plant:

- The UV disinfection unit is all back online and functioning in the normal parameters. Several discussions were conducted on the system due to heavy maintenance and cost required to keep system operating. On the 25<sup>th</sup> of May, the system was reviewed on site with the Regional Manager Jared Alder and Don Smith Lead Tech for Aquionics, SGM Brandon Bair and Myself were also present. The entire Wastewater facility was reviewed. No problems were noted from facility operations. The only recommendation was to install a cleaning solution injection system on one of the units and see if this will reduce down times of unit. Aquionics will send a price quote on cleaning unit.
- Working on shop and storage areas re-organizing.
- Still in progress on up-grading all SOP (standard operating procedures) for operators and labs.
- Experiencing some ground water intake in the lower level of the Headworks building this usually occurs during heavy rain periods in the spring then dries up. This year seems to more excessive than normal we will monitor and update on this issue as we go into the summer months.
- State compliance reports sent with no violations.
- April 2016 operating information
  - BOD 21.18 mg/L
  - TSS 13.4 mg/L
  - TDS River Intake 479 mg/L
  - TDS WWTP Effluent 668 mg/L
  - Ammonia Nitrogen 1.3 mg/L
  - E. Coli 350 colonies/100ml

**Utility Department Activities:**

- Water sampling
- Locating trouble meter pits.
- Continued working on the raw irrigation system, Most critical item have been addressed, waiting on signing of grant for Raw water to finish up on valve replacement and other miscellaneous items. During the last month system has operated very well with minimum effort.

**Personnel Issues:**

- Hired Emily Peterson as new operator for the utilities department.
- Hired Blade Rose and Joe Brown for summer work.
- Training of all operators.

**Notable Issues/Events:**

- None

**Public Works – Submitted by Jeff LeBleu**

**Project Status/Current Issues:**

- Hillcrest water line and services have been installed.
- Curb and gutter will start the second week of June followed by asphalt in July.
- Waiting on Moon Lake to finish the new electric lines.
- The new water main on Denver is in and services are being connected. This project should be completed on June 3<sup>rd</sup>, 2016.
- Approximately 500’ of new water main will be installed on East Raven starting the week of June 6<sup>th</sup> 2016.

**Crew Activities:**

- Vehicle and equipment maintenance.
- Utility locates
- Street sweeping, weed cutting, lawn maintenance, mosquito spraying and abatement.
- Hillcrest prep, remove asphalt on East Raven for new water main installation.
- Tree pruning, flower planting.
- Expose water line on North Cedar and Raven.
- Put up flags
- Pick up trash on Highway and Kennedy Drive. Senior trash pickup

**Personnel Issues:**

- Seasonal help has been hired. They are: Landon Mecham, Travis Kirk, Janet Miller, Kent Ahrens, Kiki Ruiz, and Andrew Morton.

**Notable Issues/Events:**

- We had a new street sweeper demonstration. Our current sweeper has been hauled to Grand Junction three times for repairs.

**White River Village/Animal Shelter/Liquor/Code – Submitted by Teresa Lang/Dave Calvin**

**WhiteRiverVillage**

- Unit 11 is now rented. No other vacancies.

**Liquor Licensing:**

- No new licensing or renewals this month

**Code Enforcement:**

Title 8 Violations Section 302 (IMPC)

- 29 Code violations were issued, mostly consisting of weed violations.
- 2 violations were issued 2<sup>nd</sup> notices. Next step is to send Administrative Citations.
- 1 Parking in yard non-improved surface Title 8 8.08.047 Administrative Citation has been issued.

**Animal Shelter:**

- 2 abandoned female cats with 9 kittens brought in. All 11 were adopted back out.
- 1 local dog relinquished. Owner unable to care for him
- 8 Dogs impounded for running at large, released back to owners.
- 1 running at large dog never claimed by owner.
- 0 cats at the shelter
- 3 dogs at the shelter

# Department Incident Activity Report



**RANGELY POLICE DEPARTMENT**  
209 E. MAIN ST  
RANGELY, CO 81648

Show Subclasses: **True**

PHONE: 970-675-8466  
FAX: 970-675-2609

Classification	Events Rptd	Unfounded	Actual	Clr Arrest	Clr Exception	Clr Juveniles	Total Clr	Percent Clr
<b>ALARM</b>	<b>8</b>	0	<b>8</b>	0	0	0	<b>1</b>	<b>12.5</b>
	<b>1</b>	0	<b>1</b>	0	0	0	<b>1</b>	<b>100.0</b>
BUSINESS ALARM	<b>2</b>	0	<b>2</b>	0	0	0	<b>0</b>	<b>0.0</b>
MEDICAL ALARM	<b>2</b>	0	<b>2</b>	0	0	0	<b>0</b>	<b>0.0</b>
OTHER ALARM	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
RESIDENTIAL ALARM	<b>2</b>	0	<b>2</b>	0	0	0	<b>0</b>	<b>0.0</b>
<b>ANIMAL PROBLEM</b>	<b>3</b>	0	<b>3</b>	0	0	0	<b>1</b>	<b>50.0</b>
	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
LIVESTOCK	<b>1</b>	0	<b>1</b>	0	0	0	<b>1</b>	<b>100.0</b>
VICIOUS ANIMAL	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
<b>ASSAULT</b>	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
SIMPLE ASSAULT	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
<b>ASSIST OTHER AGENCY</b>	<b>24</b>	0	<b>24</b>	0	0	0	<b>16</b>	<b>66.7</b>
AMBULANCE	<b>14</b>	0	<b>14</b>	0	0	0	<b>14</b>	<b>100.0</b>
ANIMAL CONTROL	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
DEPARTMENT OF HUMAN SERVICES	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
FIRE DEPARTMENT	<b>3</b>	0	<b>3</b>	0	0	0	<b>0</b>	<b>0.0</b>
GAS DEPARTMENT	<b>3</b>	0	<b>3</b>	0	0	0	<b>0</b>	<b>0.0</b>
MIND SPRINGS HEALTH	<b>1</b>	0	<b>1</b>	0	0	0	<b>1</b>	<b>100.0</b>
RIO BLANCO SHERIFFS OFFICE	<b>1</b>	0	<b>1</b>	0	0	0	<b>1</b>	<b>100.0</b>
<b>BURGLARY</b>	<b>3</b>	0	<b>3</b>	0	0	0	<b>1</b>	<b>33.3</b>
	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
BURGLARY, FORCED ENTRY RESIDENCE	<b>1</b>	0	<b>1</b>	0	0	0	<b>1</b>	<b>100.0</b>
BURGLARY, UNFORCED ENTRY NONRESIDENCE	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
<b>CONTROLLED SUBSTANCE</b>	<b>2</b>	0	<b>2</b>	<b>2</b>	0	0	<b>2</b>	<b>100.0</b>
AMPHETAMINE, POSSESSION	<b>1</b>	0	<b>1</b>	<b>1</b>	0	0	<b>1</b>	<b>100.0</b>
OPIUM/DERIVATIVE, POSSESSION	<b>1</b>	0	<b>1</b>	<b>1</b>	0	0	<b>1</b>	<b>100.0</b>
<b>DAMAGED PROPERTY</b>	<b>2</b>	0	<b>2</b>	0	0	0	<b>0</b>	<b>0.0</b>
CRIMINAL MISCHIEF	<b>2</b>	0	<b>2</b>	0	0	0	<b>0</b>	<b>0.0</b>
<b>DEPARTMENT ACTIVITY</b>	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
SEX OFFENDER REGISTRATION	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
<b>DOMESTIC PROBLEM</b>	<b>1</b>	0	<b>1</b>	<b>1</b>	0	0	<b>1</b>	<b>100.0</b>
FAMILY OFFENSE, OTHER	<b>1</b>	0	<b>1</b>	<b>1</b>	0	0	<b>1</b>	<b>100.0</b>
<b>DUI</b>	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
DRUGS	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
<b>FRAUD</b>	<b>2</b>	0	<b>2</b>	0	0	0	<b>0</b>	<b>0.0</b>
	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
FRAUD IMPERSON	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
<b>HEALTH/SAFETY</b>	<b>1</b>	0	<b>1</b>	<b>1</b>	0	0	<b>1</b>	<b>100.0</b>

DRUGS, HEALTH OR SAFETY	1	0	1	1	0	0	1	100.0
KIDNAPPING	1	0	1	0	0	0	0	0.0
KIDNAP OTHER	1	0	1	0	0	0	0	0.0
MISCELLANEOUS	1	0	1	0	0	0	0	0.0
MISCELLANEOUS INCIDENTS	1	0	1	0	0	0	0	0.0
MISSING PERSON	1	0	1	0	0	0	0	0.0
MISSING CHILD	1	0	1	0	0	0	0	0.0
OBSTRUCT JUSTICE	4	0	4	3	0	0	3	75.0
CONDITIONAL RELEASE VIOLATION	1	0	1	0	0	0	0	0.0
VIOLATION OF A COURT ORDER	1	0	1	1	0	0	1	100.0
	2	0	2	2	0	0	2	100.0
OBSTRUCT POLICE	2	0	2	2	0	0	2	100.0
RESISTING/INTERFERING W/POLICE	1	0	1	1	0	0	1	100.0
WITNESS, DISSUADING	1	0	1	1	0	0	1	100.0
PROPERTY	1	0	1	0	0	0	0	0.0
	1	0	1	0	0	0	0	0.0
PROPERTY CRIMES	2	0	2	0	0	0	0	0.0
	1	0	1	0	0	0	0	0.0
PROPERTY CRIMES	1	0	1	0	0	0	0	0.0
PUBLIC PEACE	1	0	1	0	0	0	0	0.0
DISORDERLY CONDUCT	1	0	1	0	0	0	0	0.0
PUBLIC SERVICE	54	0	54	0	0	0	19	35.2
	11	0	11	0	0	0	11	100.0
ASSIST PUBLIC	1	0	1	0	0	0	1	100.0
CERTIFIED VIN CHECK	1	0	1	0	0	0	0	0.0
CERTIFIED VIN INSPECTION	2	0	2	0	0	0	2	100.0
FINGERPRINTS	5	0	5	0	0	0	5	100.0
MEDICATION MONITORING	21	0	21	0	0	0	0	0.0
PBT TEST	5	0	5	0	0	0	0	0.0
VIN INSPECTION	6	0	6	0	0	0	0	0.0
WELFARE CHECK	2	0	2	0	0	0	0	0.0
SUSPICIOUS	7	0	7	0	0	0	5	71.4
SUSPICIOUS ACTIVITY	1	0	1	0	0	0	0	0.0
SUSPICIOUS PERSON	5	0	5	0	0	0	5	100.0
SUSPICIOUS VEHICLE	1	0	1	0	0	0	0	0.0
THEFT	1	0	1	0	0	0	0	0.0
THEFT OTHER	1	0	1	0	0	0	0	0.0
TRAFFIC (CRIMINAL VIOLATION)	4	0	4	4	0	0	4	100.0
CRIMINAL TRAFFIC VIOLATION	4	0	4	4	0	0	4	100.0
TRAFFIC ACCIDENT	1	0	1	0	0	0	0	0.0
	1	0	1	0	0	0	0	0.0
TRAFFIC COMPLAINT	1	0	1	0	0	0	0	0.0
TRAFFIC COMPLAINT	1	0	1	0	0	0	0	0.0
TRAFFIC INFRACTION	28	0	28	7	0	0	27	96.4
	1	0	1	0	0	0	0	0.0
CITATION	7	0	7	7	0	0	7	100.0
WARNING	20	0	20	0	0	0	20	100.0

<b>TRESPASSING</b>	<b>1</b>	0	<b>1</b>	0	0	0	<b>1</b>	<b>100.0</b>
<b>TRESPASSING, PRIVATE PROPERTY</b>	<b>1</b>	0	<b>1</b>	0	0	0	<b>1</b>	<b>100.0</b>
<b>WARRANT</b>	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
<b>LOCAL-MISDEMEANOR</b>	<b>1</b>	0	<b>1</b>	0	0	0	<b>0</b>	<b>0.0</b>
<b>WEAPONS OFFENSE</b>	<b>1</b>	0	<b>1</b>	<b>1</b>	0	0	<b>1</b>	<b>100.0</b>
<b>POSSESSION OF WEAPON</b>	<b>1</b>	0	<b>1</b>	<b>1</b>	0	0	<b>1</b>	<b>100.0</b>
<b>Event Totals</b>	<b>161</b>	<b>0</b>	<b>161</b>	<b>21</b>	<b>0</b>	<b>0</b>	<b>85</b>	<b>53.5</b>

# 11 – Reports from Officers

# 12 – New Business

**TOWN OF RANGELY, COLORADO**

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**FINANCIAL STATEMENTS**

**AND**

**INDEPENDENT AUDITOR'S REPORT**

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**DECEMBER 31, 2015**

DRAFT

## **TOWN OF RANGELY, COLORADO**

### **2015 BOARD OF TRUSTEES**

Mr. Frank Huitt, Mayor

Mr. Joseph Nielsen, Mayor Pro Tem

Ms. Lisa Hatch

Mr. Dan Eddy

Ms. Kristin Steele

Mr. Andrew Shaffer

Ms. Ann Brady

## CONTENTS

	<b>Page</b>
INDEPENDENT AUDITORS' REPORT	1-2
MANAGEMENT DISCUSSION & ANALYSIS	3-8
FINANCIAL STATEMENTS	
Statement of Net Position	12
Statement of Activities	13-14
Balance Sheet – Governmental Funds	15
Reconciliation of Governmental Fund Balance to Net Position of Governmental Activities	16
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds	17
Reconciliation of the Changes in Fund Balance of Governmental Funds to the Statement of Activities	18
Statement of Net Position – Proprietary Funds	19-20
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	21-22
Combined Statement of Cash Flows Proprietary Fund Types - Enterprise Funds	23-24
Statement of Net Position – Fiduciary Fund	25
Statement of Changes in Net Position – Fiduciary Fund	26
Notes to Financial Statements	29-42
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary Comparison Statement – General Fund	45-46
SUPPLEMENTARY INFORMATION	
Combining Balance Sheet - Nonmajor Governmental Funds	49-50
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	51-52
Budgetary Comparison Schedule – Gas Fund	53-54
Budgetary Comparison Schedule – Wastewater Fund	55-56
Budgetary Comparison Schedule – Water Fund	57-58

**CONTENTS, Continued**

	<b>Page</b>
Budgetary Comparison Schedule – Conservation Trust	59
Budgetary Comparison Schedule – Rangely Housing Authority	60
Budgetary Comparison Schedule – Rangely Housing Assistance	61
Budgetary Comparison Schedule – Rangely Development Agency	62
Budgetary Comparison Schedule – Rangely Development Corporation	63
Budgetary Comparison Schedule – Rangely Foundation for Public Giving	64
Counties, Cities, and Towns Annual Statement of Receipts and Expenditures for Roads, Bridges, and Streets	65-67

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## INDEPENDENT AUDITOR'S REPORT

To the Town Council  
Town of Rangely, Colorado

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Town of Rangely, Colorado, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Town of Rangely, Colorado, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3-8 and 45-46 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Rangely, Colorado's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information on pages 49-64 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information on pages 49-64 are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The counties, cities, and towns annual statement of receipts and expenditures for roads, bridges, and streets has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Rangely, Colorado  
May 20, 2016

## **MANAGEMENT DISCUSSION AND ANALYSIS**

The discussion and analysis of the Town of Rangely, Colorado's (the "Town") financial performance provides readers with an overall review of the financial activities of the Town for the year ended December 31, 2015. The intent of this discussion and analysis is to look at the Town's financial performance as a whole; readers should also review the basic financial statements to enhance their understanding of the Town's financial performance.

### **FINANCIAL HIGHLIGHTS**

- The Town's assets exceeded liabilities and deferred inflows by \$33,764,468 at December 31, 2015.
- Total Town's cash and investments increased by \$115,726 or 1 percent from 2014.
- The December 31, 2015 General Fund balance is \$55,959 less than the previous year. The total fund balance is 252 percent of 2015 General Fund operating expenditures.

### **USING THIS ANNUAL REPORT**

This Annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the Town as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at our specific financial conditions.

The Statement of Net Position and Statement of Activities provides information about the activities of the whole Town, presenting both an aggregate view of the Town's finances and a longer-term view of those assets. The Statement of Activities shows a net (expense) revenue and changes to net assets related to each department of the Town. Fund financial statements tell how services were financed in the short-term as well as what dollars remain for future spending.

### **OVERVIEW OF THE TOWNS FINANCIAL STATEMENTS**

#### **Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances. The Statement of Net Position and Statement of Activities include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by the private sector. The basis for this accounting takes into account all of the year's revenues and expenses regardless of when the cash was received or paid.

These two statements report the Town's net position and the changes in those positions. This change in position is important because it tells the reader whether, for the Town as a whole, the financial position of the Town has improved or diminished. However, in evaluating the overall position of the Town, non-financial information such as changes in the Town's tax base and the condition of Town capital assets will also need to be evaluated.

In the Statement of Net Position and Statement of Activities, the Town's activities are reported as Governmental Activities or Business-type Activities.

## Fund Financial Statements

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**Proprietary Funds.** Proprietary funds are reported in the fund financial statements and generally report services for which customers are charged a fee. The Town uses an enterprise fund which essentially encompasses the same functions reported as business-type activities in the government-wide statements. Services are provided to a customer external to the Town organization which is the water sales, natural gas, and wastewater services to the residents of the Town and surrounding areas.

Proprietary fund statements provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for each major enterprise fund.

**Fiduciary Funds.** Fiduciary funds, which consist solely of the Rangely Foundation for Public Giving Trust fund, are used to account for resources held for the benefit of providing donations to entities not affiliated with the Town. Fiduciary funds are *not* included in the government-wide financial statements because the resources are *not* available to support the Town's operations.

The fiduciary funds financial statements can be found on pages 25 through 26.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 29 through 42 of this report.

**Budgetary Comparisons.** The Town adopts an annual appropriated budget for the General Fund, Conservation Fund, Rangely Housing Authority Fund, Housing Assistance Fund, Rangely Development Agency Fund, Rangely Development Corporation Fund, Gas Fund, Wastewater Fund, Water Fund, and Rangely Foundation for Public Giving Trust Fund. A budgetary comparison statement has been provided for the General Fund on pages 45 through 46, the Conservation Fund on page 59, Rangely Housing Authority Fund on page 60, Housing Assistance Fund on page 61, Rangely Development Agency Fund on page 62, Rangely Development Corporation Fund on page 63, Gas Fund on pages 53 through 54, Wastewater Fund on pages 55 through 56, the Water Fund on pages 57 through 58, and the Rangely Foundation for Public Giving Trust Fund on page 64 of this report.

**REPORTING THE TOWN AS A WHOLE**

**Net Position.** As noted earlier, net position may serve over time as a useful indicator of a government's financial position.

The following table provides a summary of the Town's net position for 2014 and 2015.

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>
<b>Assets</b>						
Current and other assets	\$10,230,347	\$ 10,202,366	\$ 3,744,107	\$ 4,178,625	\$ 13,974,454	\$14,380,991
Capital assets	<u>7,813,415</u>	<u>7,673,742</u>	<u>13,521,457</u>	<u>14,206,685</u>	<u>21,334,872</u>	<u>21,880,427</u>
Total assets	<u>18,043,762</u>	<u>17,876,108</u>	<u>17,265,564</u>	<u>18,385,310</u>	<u>35,309,326</u>	<u>36,261,418</u>
<b>Liabilities</b>						
Current and other liabilities	278,793	254,913	299,736	421,993	578,529	676,906
Long-term liabilities	<u>315,877</u>	<u>286,690</u>	<u>1,389,028</u>	<u>1,333,727</u>	<u>1,704,905</u>	<u>1,620,417</u>
Total Liabilities	<u>594,670</u>	<u>541,603</u>	<u>1,688,764</u>	<u>1,755,720</u>	<u>2,283,434</u>	<u>2,297,323</u>
<b>Deferred Inflows</b>	<u>200,536</u>	<u>199,627</u>	-	-	<u>200,536</u>	<u>199,627</u>
<b>Net Position</b>						
Net investment in capital assets	7,468,603	7,357,696	11,790,579	12,580,474	19,259,182	19,938,170
Restricted	177,840	165,692	-	-	177,840	165,692
Unrestricted	<u>9,602,113</u>	<u>9,611,490</u>	<u>3,786,221</u>	<u>4,049,116</u>	<u>13,388,334</u>	<u>13,660,606</u>
Total net position	<u>\$17,248,556</u>	<u>\$ 17,134,878</u>	<u>\$ 15,576,800</u>	<u>\$ 16,629,590</u>	<u>\$ 32,825,356</u>	<u>\$33,764,468</u>

A significant portion of the Town's position represents unrestricted net position of \$13,660,606 which may be used to meet the ongoing obligations to patrons and creditors.

Another significant portion of the Town's net position reflects its investment in capital assets. These assets include land, buildings, and equipment. These capital assets are used to provide services to patrons; consequently, they are not available for future spending.

An additional \$165,692 of the Town's net position represents resources that are subject to external restrictions on how they may be used. Included in this category are the TABOR emergency reserve of \$93,692 and legal reservation for debt service of \$72,000.

The following table indicates the changes in net position.

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	2014	2015	2014	2015	2014	2015
<b>Revenues:</b>						
Program revenues:						
Charge for services	\$ 495,279	\$ 454,110	\$2,652,288	\$2,376,308	\$3,147,567	\$2,830,418
Operating grants and contributions	561,483	600,692	-	-	561,483	600,692
Capital grants and contributions	56,700	27,348	1,461,850	580,269	1,518,550	607,617
<b>General revenues:</b>						
General property taxes	205,304	199,531	-	-	205,304	199,531
Sales tax	905,770	816,580	-	-	905,770	816,580
Investment earnings	196,840	148,999	17,358	9,112	214,198	158,111
Severance tax	569,441	608,527	-	-	569,441	608,527
Mineral lease	1,915,231	1,388,308	-	-	1,915,231	1,388,308
Other	268,337	143,768	-	-	268,337	143,768
<b>Total revenues</b>	<b>5,174,385</b>	<b>4,387,863</b>	<b>4,131,496</b>	<b>2,965,689</b>	<b>9,305,881</b>	<b>7,353,552</b>
<b>Expenses:</b>						
Town Council	38,494	33,707	-	-	38,494	33,707
Court	20,169	23,658	-	-	20,169	23,658
Administration	593,824	451,984	-	-	593,824	451,984
Finance	186,189	220,601	-	-	186,189	220,601
Building & Grounds	485,429	436,415	-	-	485,429	436,415
Economic Development	179,908	277,729	-	-	179,908	277,729
Police Department	984,662	894,634	-	-	984,662	894,634
Streets & Drainage	849,908	848,179	-	-	849,908	848,179
RDA	80,860	169,021	-	-	80,860	169,021
Housing Authority	224,468	236,563	-	-	224,468	236,563
Housing Assistance	118	9,050	-	-	118	9,050
RDC	75	-	-	-	75	-
Gas	-	-	1,237,066	1,027,115	1,237,066	1,027,115
Wastewater	-	-	475,889	436,292	475,889	436,292
Water	-	-	1,234,404	1,349,492	1,234,404	1,349,492
<b>Total expenses</b>	<b>3,644,104</b>	<b>3,601,541</b>	<b>2,947,359</b>	<b>2,812,899</b>	<b>6,591,463</b>	<b>6,414,440</b>
Transfers in (out)	(548,145)	(900,000)	548,145	900,000	-	-
Increase (decrease) in net position	\$ 982,136	\$ (113,678)	\$1,732,282	\$1,052,790	\$2,714,418	\$ 939,112

**Governmental Activities.** Governmental activities decreased the Town's net position by \$133,678 in 2015. Key elements of this decrease are as follows:

Mineral lease revenue was down \$526,923 and sales tax revenue was down \$89,190 from the prior year.

**Business-type Activities.** Business-type activities increased the Town's net position by \$1,052,790 in 2015. Key elements of this increase are as follows:

Expenses for the Gas Fund was down \$209,951 and grants for the Water Fund for \$578,169 were received.

**FINANCIAL ANALYSIS OF THE TOWN'S FUNDS**

**Governmental Funds.** Information about the Town's governmental funds begins on page 15. These funds are accounted for using the modified accrual basis of accounting.

As of December 31, 2015, the total fund balance of the Town's governmental funds was \$9,836,887. Approximately 79 percent of this consists of unassigned fund balance, which is available as working capital and for current spending in accordance with the purposes of the Town. The remainder of fund balance is reserved to indicate that it is not available for new spending because it is committed or assigned for the following purposes: (1) a state-Constitution mandated emergency reserve (\$93,692); (2) an agreement to maintain a reserve of debt service (\$72,000); (3) assigned for park and recreation maintenance and capital outlay (\$99,923) (4) assigned for Rangely Housing Authority (\$225,017); (5) assigned for housing assistance (\$857,679); (6) assigned for RDA (\$319,637); and (7) assigned for RDC (\$319,087). The Town had Governmental revenues of \$4,409,463, expenditures of \$3,515,828, and transfers out of \$900,000.

**Proprietary Funds.** Information about the Town's proprietary funds begins on page 19. These funds are accounted for using the accrual basis of accounting.

As of December 31, 2015, the total net position of the Town's proprietary funds was \$16,629,590. Approximately 24 percent of this consists of unrestricted net position, which is available as working capital and for current spending in accordance with the purposes of the Town. The remainder of net position is restricted to indicate that it is not available for new spending because it is committed for the following purposes: (1) net investment in capital assets (\$12,580,474). The Town had Proprietary operating revenues of \$2,376,308, grants of \$580,269, investment income of \$9,112, transfers in of \$900,000, operating expenses of \$2,765,301, and interest expense of \$47,598.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The Town's budget is prepared according to Colorado statutes.

**2015 General Fund Budget**

	<b><u>Original Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Final Budget</u></b>	<b><u>Actual</u></b>
Beginning Fund Balance	\$ 6,421,508	\$ -	\$ 6,421,508	\$ 7,927,503
Revenue and other financing sources	3,984,670	-	3,984,670	3,967,103
Expenditures and other financing uses	<u>(4,660,273)</u>	-	<u>(4,660,273)</u>	<u>(4,023,062)</u>
Ending Fund Balance	<u>\$ 5,745,905</u>	<u>\$ -</u>	<u>\$ 5,745,905</u>	<u>\$ 7,871,544</u>

Actual expenditures and other financing uses were under budget by \$637,211. The main reason for the difference was general government expenditures and capital outlay were \$268,857 and \$224,013, respectively, less than budgeted.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets.** The Town's investment in capital assets for its governmental type and business-type activities as of December 31, 2015 totaled \$7,357,696 and \$12,580,474, respectively (net of accumulated depreciation and related debt). This investment includes all land, buildings, infrastructure, and equipment.

Accounting for infrastructure under GASB 34 will be implemented on a prospective basis.

The Town uses the straight-line depreciation method under GASB 34 for its capital assets, except for land which is not depreciated.

**Long-term Debt.** During the year ended December 31, 2015, the Town had a long-term loans payable of \$321,383, capital lease payable of \$41,383, and notes payable of \$1,673,691.

Additional information on Town's debt can be found in Note 7.

### **ECONOMIC FACTORS AND OTHER MATTERS**

**Other Matters.** The following factors are expected to have a significant effect on the Town's financial position and results of operations and were taken into account in developing the 2016 budget:

- A decrease in property tax income.
- A decrease in sales tax income.
- A decrease in housing developments.

### **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Town's finances for all those with an interest in the Town's finances. Questions concerning any of the information provided or for additional financial information should be addressed to the Town, 209 E. Main, Rangely, Colorado 81648.

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**FINANCIAL STATEMENTS**

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**TOWN OF RANGELY, COLORADO**

STATEMENT OF NET POSITION  
December 31, 2015

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 8,106,778	\$ 4,210,313	\$ 12,317,091
Receivables	467,036	270,999	738,035
Interest receivable	5,137	996	6,133
Property taxes receivable	199,627	-	199,627
Inventories	-	10,800	10,800
Restricted cash and investments	982,405	6,900	989,305
Due (to) from other funds	321,383	(321,383)	-
Noncurrent receivables:			
Due in more than one year	120,000	-	120,000
Capital assets, nondepreciable	2,033,341	106,590	2,139,931
Capital assets, net	5,640,401	14,100,095	19,740,496
<b>TOTAL ASSETS</b>	<b>17,876,108</b>	<b>18,385,310</b>	<b>36,261,418</b>
<b>LIABILITIES</b>			
Accounts payable	75,923	289,333	365,256
Accrued liabilities	16,240	7,025	23,265
Employee compensated absences	122,204	58,434	180,638
Deposits payable	11,190	1,900	13,090
Noncurrent liabilities:			
Due within one year	29,356	65,301	94,657
Due in more than one year	286,690	1,333,727	1,620,417
<b>TOTAL LIABILITIES</b>	<b>541,603</b>	<b>1,755,720</b>	<b>2,297,323</b>
<b>DEFERRED INFLOWS</b>			
Unearned revenue	199,627	-	199,627
<b>TOTAL DEFERRED INFLOWS</b>	<b>199,627</b>	<b>-</b>	<b>199,627</b>
<b>NET POSITION</b>			
Net investment in capital assets	7,357,696	12,580,474	19,938,170
Restricted for:			
Tabor	93,692	-	93,692
Debt service	72,000	-	72,000
Unrestricted	9,611,490	4,049,116	13,660,606
<b>TOTAL NET POSITION</b>	<b>\$ 17,134,878</b>	<b>\$ 16,629,590</b>	<b>\$ 33,764,468</b>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

**TOWN OF RANGELY, COLORADO**

STATEMENT OF ACTIVITIES  
For the Year Ended December 31, 2015

		<u>Program Revenues</u>	
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>
<b>FUNCTIONS/PROGRAMS</b>			
Primary government			
Governmental activities			
Town council	\$ 33,707	\$ -	\$ -
Court	23,658	6,896	-
Administration	451,984	271,000	-
Finance	220,601	-	-
Building & grounds	436,415	-	-
Economic/community development	277,729	-	11,647
Police department	894,634	13,201	2,676
Streets & drainage	848,179	-	339,432
RDA	169,021	64,369	107,087
Housing Authority	236,563	98,644	139,850
Housing Assistance	9,050	-	-
RDC	-	-	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>3,601,541</b>	<b>454,110</b>	<b>600,692</b>
	<hr/>	<hr/>	<hr/>
Business-type activities			
Gas	1,027,115	1,050,189	-
Wastewater	436,292	377,632	-
Water	1,349,492	948,487	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>2,812,899</b>	<b>2,376,308</b>	<b>-</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 6,414,440</b>	<b>\$ 2,830,418</b>	<b>\$ 600,692</b>

General revenues:  
Taxes:  
  Property tax  
  Sales tax  
  Severance tax  
  Other taxes  
Licenses and permits  
Mineral lease  
Unrestricted investment earnings  
Loss on disposal of assets  
Miscellaneous  
Transfers in (out)  
  Total general revenues and transfers  
  Change in net position  
Net position - beginning  
Net position - ending

Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position		
	Primary Government		
	Governmental Activities	Business-type Activities	Total
\$ -	\$ (33,707)	\$ -	\$ (33,707)
-	(16,762)	-	(16,762)
-	(180,984)	-	(180,984)
-	(220,601)	-	(220,601)
-	(436,415)	-	(436,415)
-	(266,082)	-	(266,082)
992	(877,765)	-	(877,765)
12,356	(496,391)	-	(496,391)
-	2,435	-	2,435
14,000	15,931	-	15,931
-	(9,050)	-	(9,050)
-	-	-	-
<u>27,348</u>	<u>(2,519,391)</u>	<u>-</u>	<u>(2,519,391)</u>
-	-	23,074	23,074
2,100	-	(56,560)	(56,560)
<u>578,169</u>	<u>-</u>	<u>177,164</u>	<u>177,164</u>
<u>580,269</u>	<u>-</u>	<u>143,678</u>	<u>143,678</u>
<u>\$ 607,617</u>	<u>(2,519,391)</u>	<u>143,678</u>	<u>(2,375,713)</u>
	199,531	-	199,531
	816,580	-	816,580
	608,527	-	608,527
	108,180	-	108,180
	16,472	-	16,472
	1,388,308	-	1,388,308
	148,999	9,112	158,111
	(17,798)	-	(17,798)
	36,914	-	36,914
	(900,000)	900,000	-
	<u>2,405,713</u>	<u>909,112</u>	<u>3,314,825</u>
	(113,678)	1,052,790	939,112
	17,248,556	15,576,800	32,825,356
	<u>\$ 17,134,878</u>	<u>\$ 16,629,590</u>	<u>\$ 33,764,468</u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

**TOWN OF RANGELY, COLORADO**

**BALANCE SHEET - GOVERNMENTAL FUNDS**  
December 31, 2015

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 7,176,115	\$ 930,663	\$ 8,106,778
Accounts receivable - Other	467,036	-	467,036
Interest receivable	4,795	342	5,137
Property taxes receivable	199,627	-	199,627
Restricted cash and investments	41,685	940,720	982,405
Notes receivable	321,383	120,000	441,383
<b>TOTAL ASSETS</b>	<b><u>\$ 8,210,641</u></b>	<b><u>\$ 1,991,725</u></b>	<b><u>\$ 10,202,366</u></b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 64,305	\$ 11,618	\$ 75,923
Accrued liabilities	15,460	780	16,240
Employee compensated absences	59,705	2,794	62,499
Deposits payable	-	11,190	11,190
<b>TOTAL LIABILITIES</b>	<b><u>139,470</u></b>	<b><u>26,382</u></b>	<b><u>165,852</u></b>
<b>DEFERRED INFLOWS</b>			
Unearned revenue	199,627	-	199,627
<b>TOTAL DEFERRED INFLOWS</b>	<b><u>199,627</u></b>	<b><u>-</u></b>	<b><u>199,627</u></b>
<b>FUND EQUITY</b>			
Fund balances			
Restricted for:			
TABOR emergencies	93,692	-	93,692
Debt service	-	72,000	72,000
Assigned for:			
Conservation Trust	-	99,923	99,923
Rangely Housing Authority	-	225,017	225,017
Housing Assistance	-	857,679	857,679
Rangely Development Agency	-	391,637	391,637
Rangely Development Corp.	-	319,087	319,087
Unassigned	7,777,852	-	7,777,852
<b>TOTAL FUND EQUITY</b>	<b><u>7,871,544</u></b>	<b><u>1,965,343</u></b>	<b><u>9,836,887</u></b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY</b>	<b><u>\$ 8,210,641</u></b>	<b><u>\$ 1,991,725</u></b>	<b><u>\$ 10,202,366</u></b>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

**TOWN OF RANGELY, COLORADO**

**RECONCILIATION OF GOVERNMENTAL BALANCE SHEET TO THE STATEMENT OF NET POSITION  
December 31, 2015**

Balance sheet - total fund balances	\$ 9,836,887
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and therefore are not reported in the funds.	7,673,742
Half of compensated liabilities are not recorded in governmental funds because they are not generally expected to be liquidated with current expendable available financial resources.	(59,705)
Some liabilities, including notes payable are not included in governmental funds.	<u>(316,046)</u>
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 17,134,878</u></b>

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The accompanying "Notes to Financial Statements" are an integral part of this statement.

**TOWN OF RANGELY, COLORADO**

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2015

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 1,558,765	\$ 25,648	\$ 1,584,413
Federal funds	-	139,850	139,850
Taxes	1,937,863	-	1,937,863
Charges for services	271,606	152,369	423,975
Licenses and permits	16,472	-	16,472
Interest	142,269	6,730	148,999
Miscellaneous	40,128	117,763	157,891
	<u>3,967,103</u>	<u>442,360</u>	<u>4,409,463</u>
<b>EXPENDITURES</b>			
General government	1,285,274	324,515	1,609,789
Public safety	848,237	-	848,237
Highways and streets	484,363	-	484,363
Capital outlay	490,487	14,929	505,416
Debt service:			
Principal retirement	12,936	15,832	28,768
Interest and fiscal charges	1,765	37,490	39,255
	<u>3,123,062</u>	<u>392,766</u>	<u>3,515,828</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>844,041</u>	<u>49,594</u>	<u>893,635</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers out	<u>(900,000)</u>	<u>-</u>	<u>(900,000)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(900,000)</u>	<u>-</u>	<u>(900,000)</u>
<b>EXCESS OF REVENUES OVER EXPEND- ITURES AND OTHER FINANCING USES</b>	<u>(55,959)</u>	<u>49,594</u>	<u>(6,365)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>7,927,503</u>	<u>1,915,749</u>	<u>9,843,252</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 7,871,544</u>	<u>\$ 1,965,343</u>	<u>\$ 9,836,887</u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

**TOWN OF RANGELY, COLORADO**

**RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
For the Year Ended December 31, 2015**

Net change in fund balances - total governmental funds	\$	(6,365)
<p>Amounts reported for governmental activities in the statement of net activities are different because:</p>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$623,493) exceeded capital outlay (\$505,416) in the current period.		(118,077)
Half of accrued vacation and sick leave are not considered current liabilities, therefore, are not recorded as expense in the governmental funds. The increase in the non-current half is this amount.		3,594
Governmental funds report the total proceeds from sale of assets as revenue. However, in the statement of activities the depreciated basis is accounted for. This the depreciated basis of assets sold.		(21,598)
Repayment of note principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of debt repayment		<u>28,768</u>
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>\$</b>	<b><u><u>(113,678)</u></u></b>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

**TOWN OF RANGELY, COLORADO**

STATEMENT OF NET POSITION - PROPRIETARY FUNDS  
December 31, 2015

	Enterprise Funds		
	Gas	Wastewater	Water
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 1,764,190	\$ 682,101	\$ 1,764,022
Accounts receivable, net	179,041	39,873	52,085
Interest receivable	598	79	319
Inventories	9,000	-	1,800
<b>TOTAL CURRENT ASSETS</b>	<b>1,952,829</b>	<b>722,053</b>	<b>1,818,226</b>
Restricted cash - deposits	1,800	-	100
Restricted cash - CO LSE	5,000	-	-
Property, plant and equipment - net of accumulated depreciation	517,697	2,390,233	11,298,755
<b>TOTAL ASSETS</b>	<b>2,477,326</b>	<b>3,112,286</b>	<b>13,117,081</b>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	104,376	7,121	177,836
Accrued liabilities	2,907	793	3,325
Employee compensated absences	33,508	4,875	20,051
Current maturities of long-term debt			
Notes payable	-	21,925	118,179
<b>TOTAL CURRENT LIABILITIES</b>	<b>140,791</b>	<b>34,714</b>	<b>319,391</b>
Long-term liabilities:			
Deposits payable from restricted assets	1,800	-	100
Notes payable	-	72,275	1,508,032
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>1,800</b>	<b>72,275</b>	<b>1,508,132</b>
<b>TOTAL LIABILITIES</b>	<b>142,591</b>	<b>106,989</b>	<b>1,827,523</b>
<b>NET POSITION</b>			
Net investment in capital assets	517,697	2,390,233	9,672,544
Unrestricted	1,817,038	615,064	1,617,014
<b>TOTAL NET POSITION</b>	<b>\$ 2,334,735</b>	<b>\$ 3,005,297</b>	<b>\$ 11,289,558</b>

<u>Total</u>	
\$	4,210,313
	270,999
	996
	<u>10,800</u>
	<u>4,493,108</u>
	1,900
	5,000
	<u>14,206,685</u>
	<u>18,706,693</u>
	289,333
	7,025
	58,434
	<u>140,104</u>
	<u>494,896</u>
	1,900
	<u>1,580,307</u>
	<u>1,582,207</u>
	<u>2,077,103</u>
	12,580,474
	<u>4,049,116</u>
\$	<u><u>16,629,590</u></u>

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The accompanying "Notes to Financial Statements" are an integral part of this statement.

**TOWN OF RANGELY, COLORADO**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
FUND NET POSITION - PROPRIETARY FUNDS  
For the Year Ended December 31, 2015

	Enterprise Funds		
	Gas	Wastewater	Water
<b>OPERATING REVENUES</b>			
Customer accounts	\$ 1,030,211	\$ 377,632	\$ 934,037
Connection fees	1,389	-	-
Late charges	14,989	-	-
Plant investment and tap fees	1,500	-	4,120
Other	2,100	-	10,330
<b>TOTAL OPERATING REVENUES</b>	<b>1,050,189</b>	<b>377,632</b>	<b>948,487</b>
<b>OPERATING EXPENSES</b>			
Administration	175,000	48,000	48,000
Distribution and service	334,583	190,162	149,557
Gas purchases	455,833	-	-
Water treatment	-	-	425,263
Depreciation	61,699	192,604	684,600
<b>TOTAL OPERATING EXPENSES</b>	<b>1,027,115</b>	<b>430,766</b>	<b>1,307,420</b>
<b>OPERATING INCOME (LOSS)</b>	<b>23,074</b>	<b>(53,134)</b>	<b>(358,933)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Investment income	5,222	914	2,976
Interest expense	-	(5,526)	(42,072)
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>5,222</b>	<b>(4,612)</b>	<b>(39,096)</b>
<b>INCOME BEFORE CAPITAL GRANTS AND TRANSFER</b>	<b>28,296</b>	<b>(57,746)</b>	<b>(398,029)</b>
Capital grants	-	2,100	578,169
Transfer in	-	-	900,000
<b>CHANGE IN NET POSITION</b>	<b>28,296</b>	<b>(55,646)</b>	<b>1,080,140</b>
<b>NET POSITION, BEGINNING</b>	<b>2,306,439</b>	<b>3,060,943</b>	<b>10,209,418</b>
<b>NET POSITION, ENDING</b>	<b>\$ 2,334,735</b>	<b>\$ 3,005,297</b>	<b>\$ 11,289,558</b>

<hr/>	
	Total
	<hr/>
\$	2,341,880
	1,389
	14,989
	5,620
	12,430
	<hr/>
	2,376,308
	<hr/>
	271,000
	674,302
	455,833
	425,263
	938,903
	<hr/>
	2,765,301
	<hr/>
	(388,993)
	<hr/>
	9,112
	(47,598)
	<hr/>
	(38,486)
	<hr/>
	(427,479)
	<hr/>
	580,269
	900,000
	<hr/>
	1,052,790
	<hr/>
	15,576,800
	<hr/>
\$	<u>16,629,590</u>

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The accompanying "Notes to Financial Statements" are an integral part of this statement.

**TOWN OF RANGELY, COLORADO**

COMBINING STATEMENT OF CASH FLOWS  
 PROPRIETARY FUND TYPES - ENTERPRISE FUNDS  
 For the Year Ended December 31, 2015

	Enterprise Funds	
	Gas	Wastewater
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers and other	\$ 1,042,905	\$ 378,686
Cash payments for personnel	271,336	78,651
Cash payments for goods and services	(1,059,823)	(268,762)
Cash payments for interfund services	(175,000)	(48,000)
	<u>79,418</u>	<u>140,575</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES		
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Operating transfer	-	-
	<u>-</u>	<u>-</u>
NET CASH PROVIDED BY NON-CAPITAL FINANCING ACTIVITIES		
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Grant	-	2,100
Plant investment and tap fees	1,500	-
Loan proceeds	-	-
Fixed assets purchased, less gain on sales	(17,540)	(70,000)
Long term debt payment - principal	-	(20,921)
Long term debt payment - interest	-	(5,526)
	<u>(16,040)</u>	<u>(94,347)</u>
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES		
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment income	5,210	912
	<u>5,210</u>	<u>912</u>
NET CASH PROVIDED BY INVESTING ACTIVITIES		
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	68,588	47,140
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>1,700,602</u>	<u>634,961</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 1,769,190</u>	<u>\$ 682,101</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ 23,074	\$ (53,134)
Adjustments to reconcile operating income (loss) to Net cash provided (used) by operating activities:		
Depreciation	61,699	192,604
Plant investment and tap fees	(1,500)	-
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	(5,784)	1,054
Increase (decrease) in accounts payable	2,628	1,395
Increase (decrease) in employee compensated absences	(1,432)	(1,549)
Increase (decrease) in accrued liabilities	733	205
	<u>79,418</u>	<u>140,575</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 79,418</u>	<u>\$ 140,575</u>

<u>Water</u>	<u>Totals</u>
\$ 955,532	\$ 2,377,123
305,819	655,806
(760,751)	(2,089,336)
<u>(48,000)</u>	<u>(271,000)</u>
452,600	672,593
<u>900,000</u>	<u>900,000</u>
900,000	900,000
<u>900,000</u>	<u>900,000</u>
578,169	580,269
4,120	5,620
10,000	10,000
(1,536,591)	(1,624,131)
(114,667)	(135,588)
<u>(42,072)</u>	<u>(47,598)</u>
<u>(1,101,041)</u>	<u>(1,211,428)</u>
2,969	9,091
<u>2,969</u>	<u>9,091</u>
254,528	370,256
<u>1,509,494</u>	<u>3,845,057</u>
<u>\$ 1,764,022</u>	<u>\$ 4,215,313</u>
\$ (358,933)	\$ (388,993)
684,600	938,903
(4,120)	(5,620)
11,165	6,435
128,622	132,645
(9,214)	(12,195)
<u>480</u>	<u>1,418</u>
<u>\$ 452,600</u>	<u>\$ 672,593</u>

Water Fund:	
Interest income	\$ 2,976
Decrease in interest receivable	<u>(7)</u>
Investment income	<u>\$ 2,969</u>
Total grants	<u>\$ 578,169</u>
Gas Fund:	
Interest income	\$ 5,222
Decrease in interest receivable	<u>(12)</u>
Investment income	<u>\$ 5,210</u>
Wastewater Fund:	
Interest income	\$ 914
Decrease in interest receivable	<u>(2)</u>
Investment income	<u>\$ 912</u>
Total fixed assets purchased	<u>\$ (70,000)</u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

**TOWN OF RANGELY, COLORADO**

STATEMENT OF NET POSITION  
FIDUCIARY FUND  
December 31, 2015

	<u>Rangely Foundation for Public Giving Private-Purpose Trust Fund</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 286,369
Interest receivable	<u>249</u>
<b>TOTAL ASSETS</b>	<u>286,618</u>
<b>LIABILITIES</b>	
None	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>-</u>
<b>NET POSITION HELD FOR PUBLIC GIVING</b>	<u>\$ 286,618</u>

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The accompanying "Notes to Financial Statements" are an integral part of this statement.

**TOWN OF RANGELY, COLORADO**

**STATEMENT OF CHANGES IN NET POSITION  
FIDUCIARY FUND**

For the Year Ended December 31, 2015

	<u>Rangely Foundation For Public Giving Private-Purpose Trust Fund</u>
ADDITIONS	
Investment income	
Interest revenue	<u>\$ 1,920</u>
TOTAL ADDITIONS	<u>1,920</u>
DEDUCTIONS	
Grants disbursed	<u>1,010</u>
TOTAL DEDUCTIONS	<u>1,010</u>
CHANGE IN NET POSITION	910
NET POSITION, BEGINNING	<u>285,708</u>
NET POSITION, ENDING	<u>\$ 286,618</u>

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The accompanying "Notes to Financial Statements" are an integral part of this statement.

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**NOTES TO FINANCIAL STATEMENTS**

# TOWN OF RANGELY, COLORADO

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Rangely, Colorado, (the Town), conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies consistently used in the preparation of the financial statements.

#### A. Financial Reporting Entity

A publicly elected Town Council governs the Town. The accompanying financial statements present the Town's primary government and component units. Component units are legally separate entities for which the Town is financially accountable. Financial accountability is defined as the ability to appoint a voting majority of the organization's governing body and either (1) the Town's ability to impose its will over the organization or (2) the potential that the organization will provide a financial benefit to, or impose a financial burden on the Town.

The Town's major operations include public safety, street construction and maintenance, general administration, water, gas, wastewater, and utilities.

#### Blended Component Units

1. *Rangely Housing Authority* - Finances and manages the White River Village for Rangely's elderly citizens. Town Council members serve as Trustees. City employees manage Authority assets and provide services to citizens. Reporting Fund - Special Revenue Fund.
2. *Rangely Foundation for Public Giving* - Provides assistance in the form of grants to activities, programs, and projects that are of direct benefit to the residents of the Rangely Area in four areas of emphasis: human services, education, civic and community projects, and arts and culture. Town Council members serve as Trustees. Reporting Fund - Private-Purpose Trust Fund.
3. *Rangely Development Agency* - Urban renewal authority created to administer grants and loans to promote business growth and improvement in the Rangely Area. The Town Council is authorized to appoint the seven members of the board of commissioners. Funded by a transfer from the general fund. Reporting Fund - Special Revenue Fund.
4. *Rangely Development Corporation* - Corporation created to relieve economic distress and prevent community deterioration through assisting and promoting growth and development of business concerns in the Western portion of Rio Blanco County. The Town Council is authorized to appoint the seven members. Originally funded by Rio Blanco County Primary Employment and Retention Campaign. Reporting Fund - Special Revenue Fund.

#### B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately for business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment that are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applications that purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**TOWN OF RANGELY, COLORADO**

**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**C. Measurement focus, basis of accounting, and financial statement presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the Town receives cash.

The Town reports the following major governmental fund:

**General Fund**

The General Fund is the Town's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. The major revenue sources are local property taxes and charges for services. Expenditures include all costs associated with the daily operations of the Town.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water, wastewater, and gas utilities enterprise funds of the Town are charges to customers for sales and services. The water, wastewater and gas utilities recognize the portion of tap fees intended to recover the cost of connecting new customers to the system as operating revenue. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as non-operating revenues and expenses.

The Town reports the following major proprietary funds:

**Water Fund**

The Water Fund accounts for the operations and capital needs to provide water to customers within the boundaries of the Town.

**Wastewater Fund**

The Wastewater Fund accounts for the operations and capital needs to provide sewer and wastewater services to customers within the boundaries of the Town.

**TOWN OF RANGELY, COLORADO**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**C. Measurement focus, basis of accounting, and financial statement presentation, continued**

**Gas Fund**

The Gas Fund accounts for the operations and capital needs to provide natural gas to customers within the boundaries of the Town.

As a general rule the effect of interfund activities has been eliminated from the government-wide financial statements. Exceptions to this rule are charges between the government's utility functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

Fiduciary Funds, which consists solely of funds, account for assets held by the Town as a trustee or as an agent for individuals or other government units. The only fiduciary fund type used by the Town is the Private-Purpose Trust Fund. The Rangely Foundation for Public Giving provides assistance in the form of grants to activities, programs, and projects that are of direct benefit to the residents of the Rangely Area in four areas of emphasis: human services, education, civic and community projects, and arts and culture. Town Council members serve as Trustees.

**D. Fixed Assets and Long-Term Liabilities**

Capital assets, which include property, plant, equipment, and infrastructure assets, (e.g., roads, sidewalks, traffic signals, trails, and similar items), are reports in the applicable governmental or business-type activities columns in the government-wide financial statements. Infrastructure assets have been capitalized on a prospective basis, from 2005. Infrastructure prior to 2005 will not be capitalized. Capital assets are defined by the Town as assets with an initial, individual cost of \$500 or more and an estimated useful life in excess of four years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. In 2014 no interest was capitalized.

Property, plant, and equipment of the Town are depreciated using the straight line method over the following estimated useful lives:

	<u>Governmental</u>	<u>Water</u>	<u>Gas</u>	<u>Wastewater</u>
Distribution System		40-50 years	20 years	25-40 years
Streets & improvements	10-20 years			
Buildings	20 years	20 years	20 years	20 years
Equipment	5-10 years	5-10 years	5-7 years	5-10 years

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long term debt and other long-term obligations are reports as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

**TOWN OF RANGELY, COLORADO**

**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**E. Property Taxes**

Property taxes are levied on December 22 of each year and attached as an enforceable lien on property as of January 1. Taxes are due as of January 1 of the following year and are payable in full by June 15 if paid in installments, or April 30 with a single payment. Taxes are delinquent as of June 16. If the taxes are not paid within subsequent statutory periods, the property will be sold at public auction. The County bills and collects the property taxes and remits collections to the Town on a monthly basis. No provision has been made for uncollected taxes, in that the Town's experience indicates that all material amounts will be collected and paid to the Town.

**F. Budgets and Budgetary Accounting**

The Town's trustees follow these procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to October 15, the manager submits to the Town's trustees a proposed operating budget for the year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) Public hearings are conducted to obtain the taxpayers' comments.
- (3) Prior to December 15, the budget is legally enacted through passage of a resolution.
- (4) Formal budgetary integration is employed as a management control device during the year.
- (5) Budgets are adopted for the General, Special Revenue, Enterprise and Trust Funds. All budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) except for the Enterprise Funds and the Rangely Development Agency. The budgets of the Enterprise Funds and Rangely Development Agency are based on cash receipts and cash disbursements rather than revenues and expenditures measurement required by GAAP.
- (6) Appropriations lapse at the end of each calendar year.
- (7) The Town's trustees may authorize supplemental appropriations during the year. Supplemental appropriations were made during the year increasing Rangely Development Agency revenues by \$85,000 and expenditures by \$90,000.

**G. Encumbrances**

The Town does not use encumbrance accounting.

**H. Inventories**

Supply inventories of the Enterprise Funds are recorded at estimated cost.

**I. Compensated Absences**

It is the Town's policy to permit employees to accumulate a limited amount of earned but unused vacation and sick leave, which will be taken after year-end or paid upon separation from service. A liability for accrued vacation and sick leave benefits has been recorded in the General, Water, Gas and Wastewater Funds.

**TOWN OF RANGELY, COLORADO**

**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**J. Cash and Cash Equivalents**

For purposes of the statement of cash flows, the Water, Gas, Wastewater and Rangely Foundation for Public Giving Funds consider all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

**K. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

- A. There are certain differences between the governmental fund balance sheet and the government-wide statement net position. A reconciliation of the differences can be found on page 16 of the financial statements.
- B. There are certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities. A reconciliation of the differences can be found on page 18 of the financial statements.

**NOTE 3 - CASH AND INVESTMENTS**

The Town's bank accounts and certificates of deposit at year-end were entirely covered by federal depository insurance or by collateral held by the Authority's custodial banks under provisions of the Colorado Public Deposit Protection Act.

The Colorado Public Deposit Protection Act requires financial institutions to pledge collateral having a market value of at least 102% of the aggregate public deposits not insured by federal depository insurance. Eligible collateral included municipal bonds, U.S. government securities, mortgage, and deeds of trust.

State statutes authorize the Authority to invest in obligations of the U.S. Treasury and U.S. agencies, obligation of the State of Colorado or of any county, school, authority, and certain town and cities therein, notes or bonds secured by insured mortgages or trust deeds, obligations of national mortgage associations, and certain repurchase agreements.

The Town's investment policy is not more restrictive than State statutes. The Town's investments are concentrated in local government investment pools, U.S. government and agency securities, and bank CDs.

Colorado Revised Statutes limit investment maturities to five years or less from the date of purchase. This limit on investment maturities is a means of limiting exposure to fair value arising from increasing interest rates.

Investments held are as follows:

	<u>Fair Value</u>	<u>Cost</u>
December 31, 2015		
COLOTRUST	\$ 29,734	\$ 29,734

**TOWN OF RANGELY, COLORADO**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

**NOTE 3 - CASH AND INVESTMENTS, Continued**

The Town has invested \$29,734 in the Colorado Government Liquid Asset Trust (COLOTRUST), an investment vehicle established for local government entities in Colorado to pool surplus funds. COLOTRUST operated similarly to a money market fund and each share is equal in value to \$1.00. Investments of COLOTRUST consist of U.S. Treasury bills, notes and note strips and repurchase agreements collateralized by U.S. Treasury securities. A designated custodial bank provides safekeeping and depository services to COLOTRUST in connection with the direct investment and withdrawal function of COLOTRUST. Substantially all securities owned by COLOTRUST are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by COLOTRUST. At December 31, 2015 the Town's investment in the COLOTRUST was rated AAAM by Standard & Poor's.

A summary of cash and investments which are combined on the statement of net position and fiduciary statement of net position is as follows:

Cash	
Cash on hand	\$ 1,440
Cash deposits in bank	3,219,049
Certificates of deposit	10,336,662
Cash on hand – County Treasurer	<u>5,880</u>
Total cash	13,563,031
Investments	
COLOTRUST	<u>29,734</u>
Total cash and cash equivalents	<u>\$ 13,592,765</u>
Cash and cash equivalents	\$ 12,603,460
Restricted cash	<u>989,305</u>
Total cash and cash equivalents	<u>\$ 13,592,765</u>

Restricted cash is as follows:

Fund	Amount	Description
General	\$ 41,685	Dental/Vision Self-Insurance
Rangely Housing Authority	72,000	Loan Requirement
Rangely Housing Authority	6,100	Security Deposits
Housing Assistance	857,530	Future Housing Projects
RDA	5,090	Security Deposits
Gas	1,800	Deposits
Gas	5,000	CO LSE
Water	<u>100</u>	Deposits
	<u>\$ 989,305</u>	

**TOWN OF RANGELY, COLORADO**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

**NOTE 4 - ACCOUNTS RECEIVABLE**

Accounts receivable at December 31, 2015, in the Enterprise Funds are as follows:

	Gas	Wastewater	Water	Total Enterprise
Gross accounts receivable	\$ 199,129	\$ 44,347	\$ 57,929	\$ 301,405
Less allowance for Doubtful accounts	20,088	4,474	5,844	30,406
	<u>\$ 179,041</u>	<u>\$ 39,873</u>	<u>\$ 52,085</u>	<u>\$ 270,999</u>

**NOTE 5 - PROPERTY TAXES**

**Revenue Recognized in 2015**

Local property taxes levied in 2014 and collected in 2015 are recognized as revenue in these financial statements as shown below:

	Assessed Valuation	Mill Levy	Amount of Taxes		Percent Collected
			Levied	Collected	
General Fund	\$ 20,053,580	10.000	\$ 200,536	\$ 199,450	99.5%

**Property Taxes Receivable and Unearned Revenue**

Local property taxes levied in 2015 but not collectible until 2016 are shown as property taxes receivable and unearned revenue.

	Estimated Assessed Valuation	Property Mill Levy	Percent Collectible	Taxes Receivable	Unearned Revenue
General Fund	\$ 19,962,650	10.000	100.0%	\$ 199,627	\$ 199,627

**NOTE 6 - CAPITAL ASSETS**

**A. Governmental Activities**

A summary of changes in capital assets during for the year ended December 31, 2015 is as follows:

	Balance 1/1/2015	Additions	Deletions	Balance 12/31/2015
Capital assets not being depreciated:				
Land	\$ 2,031,923	\$ -	\$ (15,731)	\$ 2,016,192
Construction in progress	-	17,149	-	17,149
Total assets not being depreciated	<u>2,031,923</u>	<u>17,149</u>	<u>(15,731)</u>	<u>2,033,341</u>
Capital assets being depreciated:				
Buildings	3,551,822	55,671	-	3,607,493
Streets and improvements	13,841,070	359,546	-	14,200,616
Equipment	2,380,106	73,050	(70,094)	2,383,062
Total assets being depreciated	<u>19,772,998</u>	<u>488,267</u>	<u>(70,094)</u>	<u>20,191,171</u>

**TOWN OF RANGELY, COLORADO**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

**NOTE 6 - CAPITAL ASSETS, Continued**

**A. Governmental Activities, continued**

	Balance 1/1/2015	Additions	Deletions	Balance 12/31/2015
Less accumulated depreciation:				
Buildings	(2,259,208)	(147,051)	-	(2,406,259)
Streets and improvements	(9,782,704)	(361,148)	-	(10,143,852)
Equipment	(1,949,594)	(115,294)	64,229	(2,000,659)
Total accumulated depreciation	<u>(13,991,506)</u>	<u>(623,493)</u>	<u>64,229</u>	<u>(14,550,770)</u>
Total assets being depreciated, net	<u>5,781,492</u>	<u>(135,226)</u>	<u>(5,865)</u>	<u>5,640,401</u>
Governmental activities capital assets, net	<u>\$ 7,813,415</u>	<u>\$ (118,077)</u>	<u>\$ (21,596)</u>	<u>\$ 7,673,742</u>

Depreciation expense was charged to function/programs of the primary government as follows:

Governmental activities:	
Town council	\$ -
Court	-
Administration	2,244
Finance	-
Building & grounds	97,479
Economic/community development	62,068
Police department	46,397
Streets & drainage	362,051
RDA	-
Housing authority	53,254
Housing assistance	-
RDC	-
Total depreciation expense – governmental activities	<u>\$ 623,493</u>

**B. Business-type Activities**

	Balance 1/1/2015	Additions	Deletions	Balance 12/31/2015
Capital assets not being depreciated:				
Land	\$ 13,984	\$ -	\$ -	\$ 13,984
Construction in progress	2,609,323	92,606	(2,609,323)	92,606
Total assets not being depreciated	2,623,307	92,606	(2,609,323)	106,590
Capital assets being depreciated:				
Lines	8,660,406	497,876	-	9,158,282
Improvements	611,355	-	-	611,355
Building	145,560	-	-	145,560
System	1,799,678	-	-	1,799,678
Plant	8,449,799	3,530,843	-	11,980,642
Machinery and equipment	3,461,064	112,130	-	3,573,194
Total assets being depreciated	<u>23,127,862</u>	<u>4,140,849</u>	<u>-</u>	<u>27,268,711</u>

**TOWN OF RANGELY, COLORADO**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

**NOTE 6 - CAPITAL ASSETS, Continued**

**B. Business-type Activities, continued**

	Balance 1/1/2015	Additions	Deletions	Balance 12/31/2015
Less accumulated depreciation:				
Lines	(4,331,277)	(293,407)	-	(4,624,684)
Improvements	(214,105)	(16,921)	-	(231,026)
Building	(103,894)	(8,316)	-	(112,210)
System	(936,938)	(50,564)	-	(987,502)
Plant	(4,168,027)	(426,946)	-	(4,594,973)
Machinery and equipment	(2,475,472)	(142,749)	-	(2,618,221)
Total accumulated depreciation	<u>(12,229,713)</u>	<u>(938,903)</u>	-	<u>(13,168,616)</u>
Total assets being depreciated, net	<u>10,898,149</u>	<u>3,201,946</u>	-	<u>14,100,095</u>
Business-type activities capital assets, net	<u>\$ 13,521,456</u>	<u>\$ 3,294,552</u>	<u>\$ (2,609,323)</u>	<u>\$ 14,206,685</u>

Depreciation expense was charged to function/programs of the primary government as follows:

Business-type activities:	
Water	\$ 684,600
Gas	61,669
Wastewater	<u>192,604</u>
Total depreciation expense - business-type activities	<u>\$ 938,903</u>

**NOTE 7 - CHANGES IN LONG-TERM DEBT**

The following is a summary of bonds, installment notes, and contract payable of the Town for the year ended December 31, 2015:

	Balance 1/1/2015	Additions	Reductions	Balance 12/31/2015	Due within One Year
<b>Governmental activities</b>					
Note payable, FmHA	\$ 290,495	\$ -	\$ 15,832	\$ 274,663	\$ 16,000
Capital lease	54,318	-	12,935	41,383	13,356
Compensated absences	128,913	-	6,709	122,204	62,499
Governmental activities long-term liabilities	<u>\$ 473,726</u>	<u>\$ -</u>	<u>\$ 35,476</u>	<u>\$ 473,726</u>	<u>\$ 91,855</u>
<b>Business-type activities</b>					
Note payable - General Fund	\$ 392,760	\$ -	\$ 71,377	\$ 321,383	\$ 74,803
Note Payable - CWRPDA	1,453,240	10,000	64,212	1,399,028	65,301
Business-type activities long-term liabilities	<u>\$1,846,000</u>	<u>\$ 10,000</u>	<u>\$ 135,589</u>	<u>\$ 1,720,411</u>	<u>\$ 140,104</u>

**Note Payable, FmHA**

The note is payable to the Farmers Home Administration with interest at 13.25 percent and current monthly installments of \$1,556. Surcharges from rent income based on a FmHA formula are also applied to the note balance on a monthly basis. The note matures March 2033.

**TOWN OF RANGELY, COLORADO**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

**NOTE 7 - CHANGES IN LONG-TERM DEBT, Continued**

**Note Payable, FmHA, continued**

Aggregate maturities of the note for the five years following December 31, 2010, will vary depending on changes in the monthly payment and the monthly surcharge credits. Based on recent history, principal payments of approximately \$16,000 per year are anticipated.

The Housing Authority is required to establish and maintain a reserve account for payment of the Farmers Home Administration loan in the amount of \$7,200 per year until the reserve reaches the sum of \$72,000. Once the maximum reserve is reached, it should be maintained at that level until the note is paid. At December 31, 2015, the reserve was \$72,000.

**Capital Lease Payable**

On January 7, 2013, the Town entered into a lease purchase agreement with Kansas State Bank for the acquisition of a backhoe for the Public Works department with a capitalized cost of \$81,319. Payment is annual on February 8<sup>th</sup> starting in 2013. The lease term ends February 8, 2018 with the final lease payment. There is no subsequent payment at the end of the lease term for purchase of the equipment. A total of 6 payments of \$14,701 will be made with an imputed interest rate of 3.25%. The lease payments are made through the General Fund.

**Interfund Borrowing**

The General Fund entered into a note payable with the Water and Wastewater Funds for the early pay off of loans with the State of Colorado. The note with the Water Fund is for \$501,113 at an interest rate of 5%. Interest and principal payment of \$63,782 is due annually through 2019. The note with the Wastewater Fund is for \$207,788 at an interest rate of 5%. Interest and principal payment of \$26,447 is due annually through 2019.

Principal and interest requirements for these contracts are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2016	\$ 74,803	\$ 15,426	\$ 90,229
2017	78,393	11,836	90,229
2018	82,156	8,073	90,229
2019	<u>86,031</u>	<u>4,198</u>	<u>90,229</u>
	<u>\$ 321,383</u>	<u>\$ 39,533</u>	<u>\$ 360,916</u>

**Drinking Water Revolving Fund (DWRF) Loan**

On October 2, 2013, the Town entered into a loan agreement with Colorado Water Resources and Power Development Authority for a \$1,500,000 loan at an interest rate of 2% annually. The loan is for improvements to the water plant. Principal and interest payments of \$46,478 are due semi-annual on May 1<sup>st</sup> and November 1<sup>st</sup> starting in 2014 and the last payment is due November 1, 2033. Payments on this loan will be made through the Water Fund. Loan proceeds of \$1,490,000 were received in 2014 and \$10,000 were received in 2015.

**TOWN OF RANGELY, COLORADO**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

**NOTE 7 - CHANGES IN LONG-TERM DEBT, Continued**

**Drinking Water Revolving Fund (DWRF) Loan**

Principal and interest requirements for this loan are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2016	\$ 65,301	\$ 27,656	\$ 92,957
2017	66,614	26,343	92,957
2018	67,952	25,005	92,957
2019	69,319	23,638	92,957
2020	70,712	22,245	92,957
2021-2025	375,458	89,326	464,784
2026-2030	414,739	50,045	464,784
2031-2033	<u>268,933</u>	<u>9,478</u>	<u>278,411</u>
	<u>\$1,399,028</u>	<u>\$ 273,736</u>	<u>\$ 1,672,764</u>

**NOTE 8 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS**

The Town maintains three enterprise funds which provide water, gas and sewer services. Applicable segment information for the year ended December 31, 2015, is as follows:

	<u>Gas Fund</u>	<u>Wastewater Fund</u>	<u>Water Fund</u>	<u>Total</u>
Operating revenues	\$ 1,050,189	\$ 377,632	\$ 948,487	\$ 2,376,308
Depreciation	61,699	192,604	684,600	938,903
Operating income (loss)	23,074	(53,134)	(358,933)	(388,993)
Change in net position	28,296	(55,646)	1,080,140	1,052,790
Capital grants	-	2,100	578,169	580,269
Transfer in	-	-	900,000	900,000
Property, plant and equipment:				
Additions	17,540	70,000	1,536,591	1,624,131
Net working capital	1,812,038	687,339	1,498,835	3,998,212
Total assets	2,477,326	3,112,286	13,117,081	18,706,693
Bond and other long-term liabilities,				
Payable from operating revenues	1,800	72,275	1,508,132	1,582,207
Net position	2,334,735	3,005,297	11,289,558	16,629,590

TOWN OF RANGELY, COLORADO

NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

**NOTE 9 - BUDGETARY - GAAP REPORTING RECONCILIATION**

The accompanying schedule presents comparisons of the legally adopted budget with actual data on a budgetary basis for the Enterprise Funds. Because accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with GAAP, a reconciliation of resultant basis, timing, perspective and entity differences in excess (deficiency) of revenues over expenditures for the year ended December 31, 2015, is presented below:

	<u>Enterprise</u>
Net change in net position (NON-GAAP Basis)	\$ 241,974
Plus:	
Debt retirement	135,588
Capital outlay	1,624,131
Less:	
Debt proceeds	(10,000)
Depreciation	<u>(938,903)</u>
Net change in net position (GAAP Basis)	<u>\$1,052,790</u>

**NOTE 10 - DEFINED CONTRIBUTION PLANS**

**A. Police Officers**

On January 1, 1988, the Town established a single-employer, defined contribution money purchase plan for its full time police officers administered by Pension Management Associates, Inc. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Each police officer whose job duties require no less than 1,000 hours of employment each year is eligible to participate as of the first day of employment. The plan requires the Town and its eligible employees to contribute 8% of the employees' base salary each year. The Town's contributions vest at a rate of 20% for every year of service after two years. A participant is fully vested after six years of service.

In 2015 the Town's total payroll was \$1,826,685. The Town's contributions were calculated using the base salary amount of \$282,515. Both the Town and the covered employees made the required 8.0% contribution, amounting to \$22,601 from each source.

**B. Public Employees**

All other full-time employees participate in the Public Employees Defined Contribution Money Purchase Plan, a single-employer plan administered by Pension Management Associates, Inc. Benefits depend solely on amounts contributed to the plan plus investment earnings. Employees whose job duties require no less than 1,600 hours of employment each year are eligible to participate immediately. The plan requires the Town to contribute 5.0% of the employee's base salary each year. The Town's contribution vests at a rate of 20% for every year of service after one year. A participant is fully vested after six years of service. Both the Town and covered employees made the required 5% contribution, amounting to \$72,337 from each source based on the salary of \$1,446,742.

**NOTE 11 - CONTINGENCIES**

In November 1992, Colorado voters amended Article X of the Colorado Constitution by adding Section 20; commonly know as the Taxpayer's Bill of Rights (TABOR). TABOR contains revenue, spending, tax and debt limitations, which apply to the State of Colorado and local governments. TABOR requires, with certain exceptions, voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue in excess of the fiscal year spending limit must be refunded in the next fiscal year unless voters approve retention of such revenue. The amendment also requires that reserves be established for declared emergencies, with 3% of fiscal year spending required.

**TOWN OF RANGELY, COLORADO**

**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

**NOTE 11 – CONTINGENCIES, Continued**

The Town has no authorized but unissued debt subject to the amendment's limitations. Based on fiscal year spending for 2015, \$93,692 of the year-end fund balance in the General Fund has been reserved for emergencies.

In November 1997, the registered voters of the Town of Rangely voted to allow the Town to collect, retain and expend all revenues and other funds collected in 1997 and each subsequent year thereafter, for capital projects and other municipal services without limiting in any year the amount of the other revenues that may be collected and expended by the Town of Rangely in excess of the limits of Article X, Section 20 of the Colorado Constitution.

The Town's management believes it is in compliance with the provision of TABOR. However, TABOR is complex and subject to interpretation. Many of its provisions, including the interpretation of how to calculate fiscal year spending limits, will require judicial interpretation.

**NOTE 12 - RISK MANAGEMENT**

Colorado Intergovernmental Risk Sharing Agency (CIRSA) is a separate legal entity established by member municipalities pursuant to the provisions of Colorado Revised Statutes and the Colorado Constitution. The Town Board authorized participation in the agency.

The purposes of CIRSA are to provide members defined liability and property coverage and to assist members to prevent and reduce losses and injuries to municipal property and to persons or property which might result in claims being made against members of CIRSA, their employees and officers. These claims include risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters.

The Town recognizes an expenditure for the amount paid to CIRSA annually for these coverages. The Town paid \$83,964 to CIRSA in 2015. There have been no significant reductions in insurance coverage in the current year and settlement amounts, if any, have not exceeded insurance coverage over the past three years.

**NOTE 13 – RELATED PARTY TRANSACTIONS**

Brad Casto, Town Council Trustee for part of 2015, owns a local business know as Rangely Auto Parts (Napa). During the course of its operations, the Town made certain purchases for supplies in the amount of \$19,814 for the year 2015.

## TOWN OF RANGELY, COLORADO

### NOTES TO FINANCIAL STATEMENTS December 31, 2015

#### **NOTE 14 – COMMITTED FUND BALANCE**

Beginning with the fiscal year 2010, the Town implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions". This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a governments' fund balances more transparent.

The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance – amounts that are not in a spendable form (such as inventory) or are required to be maintained intact.
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provision or by enabling legislation.
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.
- Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

The Council establishes (and modifies or rescinds) fund balance commitments as action items in Council meetings. A fund balance commitment is further indicated in the budget document as a designation or commitment on the fund. Assigned fund balance is established by the board through adoption or amendment of the budget as intended for specific purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

Restricted funds are considered to be spent first, followed by assigned and unassigned, for an expenditure of which any could be used.

#### **NOTE 15 – SUBSEQUENT EVENT**

The Town has evaluated subsequent events through May 20, 2016, the date at which the financial statements were available to be issued, and determined that no events have occurred that require disclosure.

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**REQUIRED SUPPLEMENTARY INFORMATION**

**TOWN OF RANGELY, COLORADO**

**BUDGETARY COMPARISON SCHEDULE - GENERAL FUND**  
**For the Year Ended December 31, 2015**

	<u>Budget</u>	
	<u>Original</u>	<u>Final</u>
<b>REVENUES</b>		
Intergovernmental revenues	\$ 1,744,571	\$ 1,744,571
Taxes	1,700,500	1,700,500
Charges for services	361,929	361,929
Licenses and permits	21,000	21,000
Miscellaneous	156,670	156,670
	<u>3,984,670</u>	<u>3,984,670</u>
<b>TOTAL REVENUES</b>		
	<u>3,984,670</u>	<u>3,984,670</u>
<b>EXPENDITURES</b>		
General government	1,554,131	1,554,131
Public safety	954,602	954,602
Highways and streets	537,040	537,040
Capital outlay	714,500	714,500
Debt service:		
Principal retirement	-	-
Interest and fiscal charges	-	-
	<u>3,760,273</u>	<u>3,760,273</u>
<b>TOTAL EXPENDITURES</b>		
	<u>3,760,273</u>	<u>3,760,273</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	224,397	224,397
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers out	(900,000)	(900,000)
	<u>(900,000)</u>	<u>(900,000)</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	(675,603)	(675,603)
	<u>(675,603)</u>	<u>(675,603)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	6,421,508	6,421,508
	<u>6,421,508</u>	<u>6,421,508</u>
<b>FUND BALANCE, END OF YEAR</b>	\$ 5,745,905	\$ 5,745,905
	<u>\$ 5,745,905</u>	<u>\$ 5,745,905</u>

<u>Actual Amounts</u>	<u>Variance from final budget</u>
\$ 1,558,765	\$ (185,806)
1,937,863	237,363
271,606	(90,323)
16,472	(4,528)
<u>182,397</u>	<u>25,727</u>
<u>3,967,103</u>	<u>(17,567)</u>
1,285,274	268,857
848,237	106,365
484,363	52,677
490,487	224,013
12,936	(12,936)
<u>1,765</u>	<u>(1,765)</u>
<u>3,123,062</u>	<u>637,211</u>
844,041	(654,778)
<u>(900,000)</u>	<u>-</u>
<u>(55,959)</u>	<u>(654,778)</u>
<u>7,927,503</u>	<u>1,505,995</u>
<u>\$ 7,871,544</u>	<u>\$ 851,217</u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

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**SUPPLEMENTARY INFORMATION**

**TOWN OF RANGELY, COLORADO**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2015

	<u>Conservation Fund</u>	<u>Rangely Housing Authority</u>
<u>ASSETS</u>		
Cash	\$ 99,893	\$ 233,391
Interest receivable	30	148
Restricted cash:		
Farmers Home Administration loan	-	72,000
Security deposits	-	6,100
Future housing projects	-	-
Notes receivable	-	-
	<u>99,923</u>	<u>311,639</u>
TOTAL ASSETS	<u>\$ 99,923</u>	<u>\$ 311,639</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES		
Accounts payable	-	4,948
Accrued liabilities	-	780
Employee compensated absences	-	2,794
Deposits payable	-	6,100
	<u>-</u>	<u>14,622</u>
TOTAL LIABILITIES	<u>-</u>	<u>14,622</u>
FUND BALANCES		
Reserved for debt service	-	72,000
Unreserved	99,923	225,017
	<u>99,923</u>	<u>297,017</u>
TOTAL FUND BALANCES	<u>99,923</u>	<u>297,017</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 99,923</u>	<u>\$ 311,639</u>

Special Revenue

<u>Housing Assistance Fund</u>	<u>Rangely Development Agency</u>	<u>Rangely Development Corporation</u>	<u>Totals</u>
\$ -	\$ 278,292	\$ 319,087	\$ 930,663
149	15	-	342
-	-	-	72,000
-	5,090	-	11,190
857,530	-	-	857,530
-	120,000	-	120,000
<u>\$ 857,679</u>	<u>\$ 403,397</u>	<u>\$ 319,087</u>	<u>\$ 1,991,725</u>
-	6,670	-	11,618
-	-	-	780
-	-	-	2,794
-	5,090	-	11,190
-	11,760	-	26,382
-	-	-	72,000
<u>857,679</u>	<u>391,637</u>	<u>319,087</u>	<u>1,893,343</u>
<u>857,679</u>	<u>391,637</u>	<u>319,087</u>	<u>1,965,343</u>
<u>\$ 857,679</u>	<u>\$ 403,397</u>	<u>\$ 319,087</u>	<u>\$ 1,991,725</u>

**TOWN OF RANGELY, COLORADO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2015

	<u>Conservation Fund</u>	<u>Rangely Housing Authority</u>
REVENUES		
Intergovernmental	\$ 11,648	\$ 14,000
Federal funds	-	139,850
Charges for services	-	88,000
Interest	258	762
Miscellaneous	-	10,644
<b>TOTAL REVENUES</b>	<u>11,906</u>	<u>253,256</u>
EXPENDITURES		
General government	625	145,819
Capital outlay	-	14,929
Debt service:		
Principal retirement	-	15,832
Interest and fiscal charges	-	37,490
<b>TOTAL EXPENDITURES</b>	<u>625</u>	<u>214,070</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	11,281	39,186
FUND BALANCE, BEGINNING OF YEAR	<u>88,642</u>	<u>257,831</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 99,923</u>	<u>\$ 297,017</u>

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Special Revenue			
Housing Assistance Fund	Rangely Development Agency	Rangely Development Corporation	Totals
\$ -	\$ -	\$ -	\$ 25,648
-	-	-	139,850
-	64,369	-	152,369
1,502	228	3,980	6,730
-	107,119	-	117,763
<u>1,502</u>	<u>171,716</u>	<u>3,980</u>	<u>442,360</u>
9,050	169,021	-	324,515
-	-	-	14,929
-	-	-	15,832
-	-	-	37,490
<u>9,050</u>	<u>169,021</u>	<u>-</u>	<u>392,766</u>
(7,548)	2,695	3,980	49,594
<u>865,227</u>	<u>388,942</u>	<u>315,107</u>	<u>1,915,749</u>
<u>\$ 857,679</u>	<u>\$ 391,637</u>	<u>\$ 319,087</u>	<u>\$ 1,965,343</u>

**TOWN OF RANGELY, COLORADO**

**BUDGETARY COMPARISON SCHEDULE - GAS FUND  
For the Year Ended December 31, 2015**

	<u>Budget</u>	
	<u>Original</u>	<u>Final</u>
<b>REVENUES</b>		
Customer accounts	\$ 1,389,000	\$ 1,389,000
Connection fees	4,000	4,000
Late charges	14,000	14,000
Interest revenue	5,000	5,000
Plant investment and tap fees	5,000	5,000
Other	<u>4,000</u>	<u>4,000</u>
<b>TOTAL REVENUES</b>	<u>1,421,000</u>	<u>1,421,000</u>
<b>EXPENSES</b>		
Administration	175,000	175,000
Distribution and service	390,353	390,353
Gas purchases	680,000	680,000
Purchase of fixed assets	<u>74,000</u>	<u>74,000</u>
<b>TOTAL EXPENSES</b>	<u>1,319,353</u>	<u>1,319,353</u>
<b>CHANGE IN NET POSITION</b>	101,647	101,647
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>2,278,410</u>	<u>2,278,410</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 2,380,057</u>	<u>\$ 2,380,057</u>
<b>RECONCILIATION FROM BUDGET BASIS EXPENDITURES (NON-GAAP) TO GAAP</b>		
Add:		
Purchase of fixed assets		
Subtract:		
Depreciation		
<b>NET POSTION, END OF YEAR GAAP BASIS</b>		

<u>Actual Amounts</u>	<u>Variance from final budget</u>
\$ 1,030,211	\$ (358,789)
1,389	(2,611)
14,989	989
5,222	222
1,500	(3,500)
2,100	(1,900)
<u>1,055,411</u>	<u>(365,589)</u>
175,000	-
334,583	55,770
455,833	224,167
17,540	56,460
<u>982,956</u>	<u>336,397</u>
72,455	(29,192)
<u>2,306,439</u>	<u>28,029</u>
2,378,894	<u>\$ (1,163)</u>
17,540	
<u>(61,699)</u>	
<u>\$ 2,334,735</u>	

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**TOWN OF RANGELY, COLORADO**

**BUDGETARY COMPARISON SCHEDULE - WASTEWATER FUND  
For the Year Ended December 31, 2015**

	<u>Budget</u>	
	<u>Original</u>	<u>Final</u>
<b>REVENUES</b>		
Customer accounts	\$ 410,000	\$ 410,000
Interest revenue	700	700
Plant investment and tap fees	3,600	3,600
Other	<u>27,197</u>	<u>27,197</u>
<b>TOTAL REVENUES</b>	<u>441,497</u>	<u>441,497</u>
<b>EXPENSES</b>		
Administration	48,000	48,000
Distribution and service	246,388	246,388
Debt service		
Principal	16,431	16,431
Interest	10,016	10,016
Purchase of fixed assets	<u>95,000</u>	<u>95,000</u>
<b>TOTAL EXPENSES</b>	<u>415,835</u>	<u>415,835</u>
<b>CHANGE IN NET POSITION</b>	25,662	25,662
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>2,624,561</u>	<u>2,624,561</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 2,650,223</u>	<u>\$ 2,650,223</u>
<b>RECONCILIATION FROM BUDGET BASIS EXPENDITURES (NON-GAAP) TO GAAP</b>		
<b>Add:</b>		
Principal payments		
Purchase of fixed assets		
<b>Subtract:</b>		
Depreciation		
<b>NET POSITION, END OF YEAR GAAP BASIS</b>		

<u>Actual Amount</u>	<u>Variance from final budget</u>
\$ 377,632	\$ (32,368)
914	214
-	(3,600)
2,100	(25,097)
380,646	(60,851)
48,000	-
190,162	56,226
20,921	(4,490)
5,526	4,490
70,000	25,000
334,609	81,226
46,037	(142,077)
3,060,943	436,382
3,106,980	<u>\$ 294,305</u>
20,921	
70,000	
(192,604)	
<u>\$ 3,005,297</u>	

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**TOWN OF RANGELY, COLORADO**

**BUDGETARY COMPARISON SCHEDULE - WATER FUND**  
**For the Year Ended December 31, 2015**

	<u>Budget</u>	
	<u>Original</u>	<u>Final</u>
<b>REVENUES</b>		
Customer accounts	\$ 957,000	\$ 957,000
Interest revenue	3,000	3,000
Plant investment and tap fees	10,500	10,500
Grants	860,000	860,000
Other	<u>68,282</u>	<u>68,282</u>
<b>TOTAL REVENUES</b>	<u>1,898,782</u>	<u>1,898,782</u>
<b>EXPENSES</b>		
Administration	48,000	48,000
Distribution and service	180,834	180,834
Water treatment	537,847	537,847
Debt service		
Principal	103,926	103,926
Interest	52,936	52,936
Purchase of fixed assets	<u>1,865,500</u>	<u>1,865,500</u>
<b>TOTAL EXPENSES</b>	<u>2,789,043</u>	<u>2,789,043</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	(890,261)	(890,261)
<b>OTHER FINANCING SOURCES (USES)</b>		
Debt proceeds	-	-
Transfer in	<u>900,000</u>	<u>900,000</u>
<b>CHANGE IN NET POSITION</b>	9,739	9,739
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>10,548,334</u>	<u>10,548,334</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 10,558,073</u>	<u>\$ 10,558,073</u>
<b>RECONCILIATION FROM BUDGET BASIS EXPENDITURES (NON-GAAP) TO GAAP</b>		
<b>Add:</b>		
Principal payments		
Purchase of fixed assets		
<b>Subtract:</b>		
Debt proceeds		
Depreciation		
<b>NET POSITION, END OF YEAR GAAP BASIS</b>		

<u>Actual Amount</u>	<u>Variance from final budget</u>
\$ 934,037	\$ (22,963)
2,976	(24)
4,120	(6,380)
578,169	(281,831)
10,330	(57,952)
<u>1,529,632</u>	<u>(369,150)</u>
48,000	-
149,557	31,277
425,263	112,584
114,667	(10,741)
42,072	10,864
<u>1,536,591</u>	<u>328,909</u>
<u>2,316,150</u>	<u>472,893</u>
(786,518)	(842,043)
10,000	10,000
<u>900,000</u>	<u>-</u>
123,482	(832,043)
<u>10,209,418</u>	<u>(338,916)</u>
10,332,900	<u>\$ (1,170,959)</u>
114,667	
1,536,591	
(10,000)	
<u>(684,600)</u>	
<u>\$ 11,289,558</u>	

**TOWN OF RANGELY, COLORADO**

**BUDGETARY COMPARISON SCHEDULE  
CONSERVATION TRUST**

For the Year Ended December 31, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance from budget</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 12,000	\$ 11,648	\$ (352)
Interest	2,500	258	(2,242)
Other	-	-	-
	<u>14,500</u>	<u>11,906</u>	<u>(2,594)</u>
<b>TOTAL REVENUES</b>			
<b>EXPENDITURES</b>			
General government	-	625	(625)
Capital outlay	2,797	-	2,797
	<u>2,797</u>	<u>625</u>	<u>2,172</u>
<b>TOTAL EXPENDITURES</b>			
<b>NET CHANGE IN FUND BALANCE</b>	11,703	11,281	(422)
<b>FUND BALANCE, BEGINNING</b>	<u>65,579</u>	<u>88,642</u>	<u>23,063</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 77,282</u>	<u>\$ 99,923</u>	<u>\$ 22,641</u>

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**TOWN OF RANGELY, COLORADO**

**BUDGETARY COMPARISON SCHEDULE  
RANGELY HOUSING AUTHORITY  
For the Year Ended December 31, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance from budget</u>
<b>REVENUES</b>			
Federal funds	\$ 158,000	\$ 139,850	\$ (18,150)
Charges for services	88,000	88,000	-
Interest	100	762	662
Grants	14,000	14,000	-
Miscellaneous	1,300	10,644	9,344
<b>TOTAL REVENUES</b>	<u>261,400</u>	<u>253,256</u>	<u>(8,144)</u>
<b>EXPENDITURES</b>			
General government	174,550	160,748	13,802
Debt service	71,000	53,322	17,678
<b>TOTAL EXPENDITURES</b>	<u>245,550</u>	<u>214,070</u>	<u>31,480</u>
<b>NET CHANGE IN FUND         BALANCE</b>	<u>15,850</u>	<u>39,186</u>	<u>23,336</u>
<b>FUND BALANCE, BEGINNING</b>	<u>192,595</u>	<u>257,831</u>	<u>65,236</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 208,445</u>	<u>\$ 297,017</u>	<u>\$ 88,572</u>

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**TOWN OF RANGELY, COLORADO**

**BUDGETARY COMPARISON SCHEDULE  
RANGELY HOUSING ASSISTANCE  
For the Year Ended December 31, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance from budget</u>
REVENUES			
Interest	\$ 2,500	\$ 1,502	\$ (998)
Lot sales	50,000	-	(50,000)
TOTAL REVENUES	<u>52,500</u>	<u>1,502</u>	<u>(50,998)</u>
EXPENDITURES			
General government	<u>138,000</u>	<u>9,050</u>	<u>128,950</u>
TOTAL EXPENDITURES	<u>138,000</u>	<u>9,050</u>	<u>128,950</u>
NET CHANGE IN FUND BALANCE	<u>(85,500)</u>	<u>(7,548)</u>	<u>77,952</u>
FUND BALANCE, BEGINNING	<u>891,309</u>	<u>865,227</u>	<u>(26,082)</u>
FUND BALANCE, ENDING	<u>\$ 805,809</u>	<u>\$ 857,679</u>	<u>\$ 51,870</u>

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**TOWN OF RANGELY, COLORADO**

**BUDGETARY COMPARISON SCHEDULE  
RANGELY DEVELOPMENT AGENCY  
For the Year Ended December 31, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance from budget</u>
<b>REVENUES</b>			
Charge for services	\$ 73,233	\$ 64,369	\$ (8,864)
Interest	120	228	108
Miscellaneous/Other	<u>115,000</u>	<u>107,119</u>	<u>(7,881)</u>
<b>TOTAL REVENUES</b>	<u>188,353</u>	<u>171,716</u>	<u>(16,637)</u>
<b>EXPENDITURES</b>			
General government	<u>177,600</u>	<u>169,021</u>	<u>8,579</u>
<b>TOTAL EXPENDITURES</b>	<u>177,600</u>	<u>169,021</u>	<u>8,579</u>
<b>NET CHANGE IN FUND     BALANCE</b>	<u>10,753</u>	<u>2,695</u>	<u>(8,058)</u>
<b>FUND BALANCE, BEGINNING</b>	<u>411,016</u>	<u>388,942</u>	<u>(22,074)</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 421,769</u>	<u>\$ 391,637</u>	<u>\$ (30,132)</u>

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**TOWN OF RANGELY, COLORADO**

BUDGETARY COMPARISON SCHEDULE  
RANGELY DEVELOPMENT CORPORATION  
For the Year Ended December 31, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance from budget</u>
REVENUES			
Interest	<u>\$ 4,000</u>	<u>\$ 3,980</u>	<u>\$ (20)</u>
TOTAL REVENUES	<u>4,000</u>	<u>3,980</u>	<u>(20)</u>
EXPENDITURES			
General government	<u>3,000</u>	<u>-</u>	<u>3,000</u>
TOTAL EXPENDITURES	<u>3,000</u>	<u>-</u>	<u>3,000</u>
NET CHANGE IN FUND BALANCE	<u>1,000</u>	<u>3,980</u>	<u>2,980</u>
FUND BALANCE, BEGINNING	<u>310,613</u>	<u>315,107</u>	<u>4,494</u>
FUND BALANCE, ENDING	<u>\$ 311,613</u>	<u>\$ 319,087</u>	<u>\$ 7,474</u>

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**TOWN OF RANGELY, COLORADO**

**BUDGETARY COMPARISON SCHEDULE  
RANGELY FOUNDATION FOR PUBLIC GIVING  
For the Year Ended December 31, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance from final budget</u>
REVENUES			
Investment income			
Interest revenue	\$ 2,000	\$ 1,920	\$ (80)
TOTAL REVENUES	<u>2,000</u>	<u>1,920</u>	<u>(80)</u>
EXPENDITURES			
Grants disbursed	<u>2,000</u>	<u>1,010</u>	<u>990</u>
TOTAL EXPENDITURES	<u>2,000</u>	<u>1,010</u>	<u>990</u>
CHANGE IN NET ASSETS	<u>-</u>	<u>910</u>	<u>910</u>
NET ASSETS, BEGINNING	<u>283,295</u>	<u>285,708</u>	<u>2,413</u>
NET ASSETS, ENDING	<u>\$ 283,295</u>	<u>\$ 286,618</u>	<u>\$ 3,323</u>

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# COLORADO

## Department of Transportation

Instructions **Data Entry** CY15 Contact Information

### Calendar Year 2015

SubTotal: \$ 983,187

B. Private Contributions \$ 0

#### II - RECEIPTS FOR ROAD AND STREET PURPOSES (Detail)

##### A.3. Other local imposts

a. Property Taxes and Assessments \$ 0

b. Other Local Imposts

1. Sales Taxes: \$ 249916

2. Infrastructure and Impact Fees: \$ 0

3. Liens: \$ 0

4. Licenses: \$ 10756

5. Specific Ownership and/or Other: \$ 35075

Total: (a + b) carried to 'Other local imposts' above) \$ 295,747

##### A.4. Miscellaneous local receipts

a. Interest on Investments: \$ 0

b. Traffic fines & Penalties: \$ 3751

c. Parking Garage Fees: \$ 0

d. Parking Meter Fees: \$ 0

e. Sale of Surplus Property: \$ 0

f. Charges for Services: \$ 0

g. Other Misc. Receipts: \$ 0

h. Other: \$ 0

Total: (a through h) carried to 'Misc local receipts' above) \$ 3,751

##### C. Receipts from State Government

1. Highway User Taxes: \$ 88557

3. Other State funds:

c. Motor Vehicle Registrations: \$ 0

d. Other (Specify) - DOLA Grant: \$ 0

(Specify in comments section below)

e. Other (Specify): \$ 0

(Specify in comments section below)

Total: (1+3c,d,e) \$ 88,557

##### D. Receipts from Federal Government

90

2. Other Federal Agencies

a. Forest Service:	\$	0
b. FEMA:	\$	0
c. HUD:	\$	0
d. Federal Transit Administration:	\$	0
e. U.S. Corp of Engineers	\$	0
f. Other Federal:	\$	0
<b>Total: (2a-f)</b>	\$	<b>0</b>

III - DISBURSEMENTS FOR ROAD AND STREET PURPOSES

A. Local highway disbursements

1. Capital outlay: <i>(from A.1.d. Total Capital Outlay below)</i>	\$	403,775
2. Maintenance:	\$	25290
3. Road and street services		
a. Traffic control operations:	\$	0
b. Snow and ice removal:	\$	60000
c. Other:	\$	310331
4. General administration & miscellaneous	\$	27138
5. Highway law enforcement and safety	\$	245210
<b>Total: (A.1-5)</b>	\$	<b>1,071,744</b>

B. Debt service on local obligations

1. Bonds		
a. Interest	\$	0
b. Redemption	\$	0
2. Notes		
a. Interest	\$	0
b. Redemption	\$	0
<b>SubTotal: (1+2)</b>	\$	<b>0</b>

C. Payments to State for Highways:

\$ 0

D. Payments to Toll Facilities:

\$ 0

**Total Disbursements: (A+B+C+D)** \$ **1,071,744**

III - DISBURSEMENTS FOR ROAD AND STREET PURPOSES - (Detail)

	A. ON NATIONAL HIGHWAY SYSTEM	B. OFF NATIONAL HIGHWAY SYSTEM	C. TOTAL
<b>A.1. Capital Outlay</b>			
a. Right-Of-Way Costs:	\$ 0	\$ 0	\$ 0
b. Engineering Costs:	\$ 91 0	\$ 0	\$ 91 0

Data Entry - Local Highway Finance Report

<b>Engineering Costs:</b>				
<b>c. Construction</b>				
1. New Facilities:	\$ 0	\$ 0	\$	0
2. Capacity Improvements:	\$ 0	\$ 0	\$	0
3. System Preservation:	\$ 0	\$ 403,775	\$	403,775
4. System Enhancement:	\$ 0	\$ 0	\$	0
5. Total Construction:			\$	403,775
<b>d. Total Capital Outlay: (Lines A.1.a. + 1.b. + 1.c.5)</b>				\$ 403,775

IV. LOCAL HIGHWAY DEBT STATUS

	OPENING DEBT	AMOUNT ISSUED	REDEMPTIONS	CLOSING DEBT
<b>A. Bonds (Total)</b>	\$ 0	\$ 0	\$ 0	\$ 0
1. Bonds (Refunding Portion)		\$ 0	\$ 0	\$ 0
<b>B. Notes (Total):</b>	\$ 0	\$ 0	\$ 0	\$ 0

V - LOCAL ROAD AND STREET FUND BALANCE

A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
\$ 0	\$ 1,071,744	\$ 1,071,744	\$ 0	\$ 0

Notes & Comments:

.....

Please enter your name: Lisa Piering

Please provide a telephone number where you may be reached: (970)675-8476

If all entries are to be considered final and no more editing is expected, please check here:

Submit

# Income Statement

Town of Rangely

Month Ending April 2016

GENERAL FUND Revenue	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Revenue	Budget 2016	% of Budget Expended
Taxes	\$442,995	68%	\$1,530,500	28.94%
Licenses and Permits	\$5,510	1%	\$13,000	42.38%
Intergovernmental Revenue	\$61,688	9%	\$1,913,500	3.22%
Charges for Services	\$98,333	15%	\$385,229	25.53%
Miscellaneous Revenue	\$43,945	7%	\$182,870	24.03%
<b>Total General Revenue</b>	<b>\$652,471</b>	<b>100%</b>	<b>\$4,025,099</b>	<b>16.21%</b>
GENERAL FUND Operating Expenses	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Expenses	Budget 2016	% of Budget Expended
Town Council	\$15,557	2%	\$50,765	30.65%
Court	\$7,212	1%	\$26,291	27.43%
Administration	\$82,336	10%	\$292,428	28.16%
Finance	\$65,485	8%	\$241,399	27.13%
Building & Grounds	\$78,367	10%	\$474,183	16.53%
Economic Development	\$87,437	11%	\$255,204	34.26%
Police Department	\$255,442	32%	\$923,464	27.66%
Animal Shelter	\$28,997	4%	\$85,200	34.03%
Public Works	\$116,078	14%	\$480,773	24.14%
Foundation Trans. & Non Depart. Transfer	\$63,931	8%	\$713,229	8.96%
Total Capital Improvements	\$9,589	1%	\$1,280,000	0.75%
Total selling expenses	\$810,430	100%	\$4,822,936	16.80%
Net Revenue over Expenditures	(\$157,959)	100%	(\$797,837)	19.80%
WATER FUND Revenue	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Revenue	Budget 2016	% of Budget Expended
Water Revenue	\$374,959	100%	\$2,155,182	17.40%
WATER FUND Operating Expenses	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Expense	Budget 2016	% of Budget Expended
Water Supply	\$102,273	40%	\$428,896	23.85%
Water Supply Capital Expense	\$44,154	17%	\$1,134,000	3.89%
Water Fund Dept. Transfers and Conting.	\$66,478	26%	\$296,510	22.42%
PW - Transportation & Distribution	\$21,661	9%	\$132,425	16.36%
PW - Transportation & Distrib. Capital Exp	\$10,173	4%	\$275,000	3.70%
Raw Water	\$9,306	4%	\$44,858	20.75%
Raw Water Capital Expense	\$0	0%	\$10,000	0.00%
Total selling expenses	\$254,046	100%	\$2,321,689	10.94%
Net Revenue over Expenditures	\$120,913	100%	(\$166,507)	-72.62%
GAS FUND Revenue	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Revenue	Budget 2016	% of Budget Expended
Gas Revenue	\$582,509	100%	\$1,304,365	44.66%
GAS FUND Operating Expenses	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Expense	Budget 2016	% of Budget Expended
Gas Expenses	\$359,326	84%	\$1,046,437	34.34%
Gas Capital Expense	\$10,784	3%	\$72,000	14.98%
Total Transfers	\$58,333	14%	\$175,000	33.33%
Total Selling Expenses	\$428,443	100%	\$1,293,437	33.12%
Net Revenue over Expenditures	\$154,066	100%	\$10,928	1409.83%
Wastewater FUND Revenue	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Revenue	Budget 2016	% of Budget Expended
Wastewater Revenue	\$116,169	100%	\$431,227	26.94%
Wastewater FUND Oper Expenses	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Expense	Budget 2016	% of Budget Expended
Wastewater Expenses	\$75,818	79%	\$239,076	31.71%
Wastewater Capital Expense	\$0	0%	\$50,000	0.00%
Total Transfers	\$20,000	21%	\$60,000	33.33%
General Fund Loan	\$0	0%	\$26,447	0.00%
Total Selling Expenses	\$95,818	100%	\$375,523	25.52%
Net Revenue over Expenditures	\$20,351	100%	\$55,704	36.53%

Town of Rangely

Month Ending April 2016

Rangely Housing Auth Revenue	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Revenue	Budget 2016	% of Budget Expended
Rangely Housing Auth Revenue	\$66,346	100%	\$278,380	23.83%
Rangely Housing Auth Oper Expenses	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Expense	Budget 2016	% of Budget Expended
Rangely Housing Auth Expenses	\$43,685	100%	\$165,652	26.37%
Housing Authority Capital Expense	\$0	0%	\$35,500	0.00%
Transfers	\$0	0%	\$71,000	0.00%
Total Expense	\$43,685	100%	\$272,152	16.05%
Net Revenue over Expenditures	\$22,662	100%	\$6,228	363.87%
Fund for Public Giving Revenue	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Revenue	Budget 2016	% of Budget Expended
Fund for Public Giving Revenue	\$467	100%	\$2,000	23.34%
Fund for Public Giving Oper Expenses	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Expense	Budget 2016	% of Budget Expended
Fund for Public Giving Expenses	\$0	100%	\$2,000	0.00%
Net Revenue over Expenditures	\$467	100%	\$0	#DIV/0!
Economic Development Revenue	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Revenue	Budget 2016	% of Budget Expended
RDA Revenues	\$96,266	100%	\$90,100	106.84%
Economic Development Oper Expenses	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Expense	Budget 2016	% of Budget Expended
RDA Expenses	\$28,522	100%	\$89,200	31.98%
Net Revenue over Expenditures	\$67,744	100%	\$900	7527.13%
Conservation Trust Revenue	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Revenue	Budget 2016	% of Budget Expended
Conservation Trust Revenue (Grant \$136K)	\$2,846	100%	\$12,500	22.77%
Conservation Trust Oper Expenses	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Expense	Budget 2016	% of Budget Expended
Conservation Trust Expenses	\$0	100%	\$10,000	0.00%
Net Revenue over Expenditures	\$2,846	100%	\$2,500	113.85%
Housing Assistance Revenue	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Revenue	Budget 2016	% of Budget Expended
Housing Assistance Revenue	\$281	100%	\$26,000	1.08%
Housing Assistance Oper Expenses	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Expense	Budget 2016	% of Budget Expended
Housing Assistance Expenses	\$0	100%	\$6,500	0.00%
Net Revenue over Expenditures	\$281	100%	\$19,500	1.44%
Rangely Develop Corp Revenue	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Revenue	Budget 2016	% of Budget Expended
Rangely Develop Corp Revenue	\$1,001	100%	\$4,000	25.02%
Rangely Develop Corp Expenses	YTD ACTUAL		2016 BUDGET	
	YTD Amount	% of Expense	Budget 2016	% of Budget Expended
Rangely Develop Corp Expenses	\$0	100%	\$3,000	0.00%
Net Revenue over Expenditures	\$1,001	100%	\$1,000	100.10%

## Report Criteria:

Report type: Invoice detail

GL Period	Check Issue Date	Check Number	Payee	Invoice GL Account Title	Amount
05/16	05/16/2016	75568	A NUVIEW AUTO GLASS	VHCL/EQUIP OPER/MAINT	199.00
Total A NUVIEW AUTO GLASS:					199.00
05/16	05/16/2016	75569	AFFORDABLE FIRE PROTECTION	BUILDING MAINTENANCE	245.00
Total AFFORDABLE FIRE PROTECTION:					245.00
05/16	05/16/2016	75570	AFLAC	AFLAC PAYABLE	315.43
Total AFLAC:					315.43
05/16	05/16/2016	75571	AIR LIQUIDE AMERICA SPECIALTY GASS LLC	PROFESSIONAL/TECHNICAL SERVIC	37.80
Total AIR LIQUIDE AMERICA SPECIALTY GASS LLC:					37.80
05/16	05/31/2016	75638	ALL COPY PRODUCTS INC.	OFFICE SUPPLIES/EXPENSE	783.03
Total ALL COPY PRODUCTS INC.:					783.03
05/16	05/16/2016	75572	ASHLEY VALLEY VETERINARY CLINI, PC	VETERINARY EXPENSES	52.00
05/16	05/16/2016	75572	ASHLEY VALLEY VETERINARY CLINI, PC	VETERINARY EXPENSES	104.00
Total ASHLEY VALLEY VETERINARY CLINI, PC:					156.00
05/16	05/16/2016	75573	BACK TO HEALTH CHIROPRACTIC OF RANGELY	PROF/TECH SERVICES	40.00
05/16	05/16/2016	75573	BACK TO HEALTH CHIROPRACTIC OF RANGELY	PROF/TECH SERVICES	40.00
05/16	05/16/2016	75573	BACK TO HEALTH CHIROPRACTIC OF RANGELY	PROF/TECH SERVICES	195.00
05/16	05/16/2016	75573	BACK TO HEALTH CHIROPRACTIC OF RANGELY	PROF/TECH SERVICES	40.00
05/16	05/31/2016	75639	BACK TO HEALTH CHIROPRACTIC OF RANGELY	PROFESSIONAL/TECHNICAL SERVIC	80.00
05/16	05/31/2016	75639	BACK TO HEALTH CHIROPRACTIC OF RANGELY	PROF/TECH SERVICES	120.00
Total BACK TO HEALTH CHIROPRACTIC OF RANGELY:					515.00
05/16	05/31/2016	75640	BOY-KO SUPPLY CO	BUILDING/GROUNDS MAINTENANCE	470.28
Total BOY-KO SUPPLY CO:					470.28
05/16	05/16/2016	75574	BRADY, ANN	MAYOR/COUNCIL	100.00
Total BRADY, ANN:					100.00
05/16	05/03/2016	75559	CADY, BILL	MISC DEDUCTIONS PAYABLE	249.02
Total CADY, BILL:					249.02
05/16	05/16/2016	75575	CASELLE, INC.	PROF/TECH SERVICES	869.33
Total CASELLE, INC.:					869.33
05/16	05/16/2016	75576	CEBT	VOLUNTARY/SUP LIFE INS PAYABLE	34,004.52
Total CEBT:					34,004.52

GL Period	Check Issue Date	Check Number	Payee	Invoice GL Account Title	Amount
05/16	05/16/2016	75577	CENTURYLINK	COMMUNICATIONS	480.00
05/16	05/16/2016	75577	CENTURYLINK	COMMUNICATIONS	195.00
05/16	05/16/2016	75577	CENTURYLINK	COMMUNICATIONS	480.00
05/16	05/31/2016	75641	CENTURYLINK	COMMUNICATIONS	2,899.10
Total CENTURYLINK:					4,054.10
05/16	05/31/2016	75642	CHAMBERLIN ARCHITECTS	CAPITAL IMPROVEMENTS	16,000.00
Total CHAMBERLIN ARCHITECTS:					16,000.00
05/16	05/16/2016	75578	CHIEF/LAW ENFORCEMENT SUPPLY	BUILDING MAINTENANCE	371.09
Total CHIEF/LAW ENFORCEMENT SUPPLY:					371.09
05/16	05/03/2016	75562	CLUB 20	TRAINING/PROF DEVELOPMENT	50.00
Total CLUB 20:					50.00
05/16	05/31/2016	75643	CO DEPT OF PUBLIC HEALTH & ENV	PROF/TECH SERVICES	115.00
Total CO DEPT OF PUBLIC HEALTH & ENV:					115.00
05/16	05/31/2016	75644	COLORADO BUREAU OF INVESTIGATION	PROF/TECH SERVICES	330.00
Total COLORADO BUREAU OF INVESTIGATION:					330.00
05/16	05/16/2016	75579	COLORADO CPA SERVICES, P.C.	PROFESSIONAL/TECHNICAL SERVIC	250.00
Total COLORADO CPA SERVICES, P.C.:					250.00
05/16	05/16/2016	75580	COUNTRYSIDE VETERINARY CLINIC	VETERINARY EXPENSES	60.00
Total COUNTRYSIDE VETERINARY CLINIC:					60.00
05/16	05/16/2016	75581	DAN E. WILSON, ATTORNEY AT LAW LLC	PROF/TECH SERVICES	1,234.54
Total DAN E. WILSON, ATTORNEY AT LAW LLC:					1,234.54
05/16	05/16/2016	75582	DILLON, MICHAEL	UNIFORMS	150.00
Total DILLON, MICHAEL:					150.00
05/16	05/31/2016	75645	DIRECTV	UTILITIES	368.75
Total DIRECTV:					368.75
05/16	05/16/2016	75583	DUCEY'S ELECTRIC	BUILDING MAINTENANCE	262.50
05/16	05/31/2016	75646	DUCEY'S ELECTRIC	STREETS/DRAINAGE MATLS/EXPENS	162.50
05/16	05/31/2016	75646	DUCEY'S ELECTRIC	SEWER MATERIALS/EXPENSE	250.00
05/16	05/31/2016	75646	DUCEY'S ELECTRIC	BUILDING MAINTENANCE	82.40
Total DUCEY'S ELECTRIC:					757.40
05/16	05/31/2016	75647	ETTEN, JORDAN	HOUSING REVENUE	187.00

GL Period	Check Issue Date	Check Number	Payee	Invoice GL Account Title	Amount
Total ETTEN, JORDAN:					187.00
05/16	05/03/2016	75560	FAMILY SUPPORT REGISTRY	MISC DEDUCTIONS PAYABLE	186.90
05/16	05/16/2016	75566	FAMILY SUPPORT REGISTRY	MISC DEDUCTIONS PAYABLE	186.90
Total FAMILY SUPPORT REGISTRY:					373.80
05/16	05/03/2016	75561	FIDELITY ADVISOR FUNDS	RETIREMENT PAYABLE	9,563.16
05/16	05/16/2016	75567	FIDELITY ADVISOR FUNDS	RETIREMENT PAYABLE	9,387.59
05/16	05/31/2016	75683	FIDELITY ADVISOR FUNDS	RETIREMENT PAYABLE	9,510.88
Total FIDELITY ADVISOR FUNDS:					28,461.63
05/16	05/31/2016	75648	FIRST BANKCARD	VETERINARY EXPENSES	30.50
05/16	05/31/2016	75648	FIRST BANKCARD	OFFICE SUPPLIES/EXPENSE	901.37
05/16	05/31/2016	75648	FIRST BANKCARD	TRAVEL/MEETINGS	124.19
05/16	05/31/2016	75648	FIRST BANKCARD	VHCL/EQUIP OPER/MAINT	745.55
05/16	05/31/2016	75648	FIRST BANKCARD	TRAINING/PROF DEVELOPMENT	265.96
05/16	05/31/2016	75648	FIRST BANKCARD	DEPARTMENTAL MATERIALS/EXPEN	86.05
05/16	05/31/2016	75648	FIRST BANKCARD	TRAVEL/MEETINGS	79.00
05/16	05/31/2016	75648	FIRST BANKCARD	POLICE MATERIALS/EXPENSE	429.97
05/16	05/31/2016	75648	FIRST BANKCARD	TRAINING/PROF DEVELOPMENT	24.96
05/16	05/31/2016	75648	FIRST BANKCARD	TRAVEL/MEETINGS	268.06
05/16	05/31/2016	75648	FIRST BANKCARD	OFFICE SUPPLIES/EXPENSE	14.99
Total FIRST BANKCARD:					2,970.60
05/16	05/03/2016	8885	FPPA	FPPA D&D	241.27
05/16	05/16/2016	8930	FPPA	FPPA D&D	245.06
05/16	05/31/2016	8973	FPPA	FPPA D&D	240.91
Total FPPA:					727.24
05/16	05/16/2016	75584	FRESH EXPRESS CLEANING	BUILDING MAINTENANCE	26.50
05/16	05/31/2016	75649	FRESH EXPRESS CLEANING	BUILDING/GROUNDS MAINTENANCE	29.75
Total FRESH EXPRESS CLEANING:					56.25
05/16	05/16/2016	75585	GALLS, AN ARAMARK COMPANY	UNIFORMS	284.24
Total GALLS LLC:					284.24
05/16	05/16/2016	75586	GET YOUR STITCH ON	UNIFORMS	84.00
Total GET YOUR STITCH ON:					84.00
05/16	05/16/2016	75587	GRAINGER	BUILDING/GROUNDS MAINTENANCE	108.96
Total GRAINGER:					108.96
05/16	05/16/2016	75588	GRAND JUNCTION PIPE & SUPPLY	WATER MATERIALS/EXPENSE	204.28
05/16	05/16/2016	75588	GRAND JUNCTION PIPE & SUPPLY	WATER MATERIALS/EXPENSE	318.04
05/16	05/16/2016	75588	GRAND JUNCTION PIPE & SUPPLY	WATER MATERIALS/EXPENSE	315.76
05/16	05/31/2016	75650	GRAND JUNCTION PIPE & SUPPLY	CAPITAL IMPROVEMENTS	90.00
05/16	05/31/2016	75650	GRAND JUNCTION PIPE & SUPPLY	WATER MATERIALS/EXPENSE	241.16
05/16	05/31/2016	75650	GRAND JUNCTION PIPE & SUPPLY	CAPITAL IMPROVEMENTS	1,230.35

GL Period	Check Issue Date	Check Number	Payee	Invoice GL Account Title	Amount
05/16	05/31/2016	75650	GRAND JUNCTION PIPE & SUPPLY	CAPITAL IMPROVEMENTS	48.50
05/16	05/31/2016	75650	GRAND JUNCTION PIPE & SUPPLY	CAPITAL IMPROVEMENTS	434.05
05/16	05/31/2016	75650	GRAND JUNCTION PIPE & SUPPLY	CAPITAL IMPROVEMENTS	1,584.88
05/16	05/31/2016	75650	GRAND JUNCTION PIPE & SUPPLY	CAPITAL IMPROVEMENTS	145.64-
Total GRAND JUNCTION PIPE & SUPPLY:					4,321.38
05/16	05/16/2016	75589	GREAT AMERICA LEASING CORPORATION	PROF/TECH SERIVCES	386.06
Total GREAT AMERICA LEASING CORPORATION:					386.06
05/16	05/31/2016	75651	HACH	MACHINERY OPERATIONS & MAINT	1,889.77
Total HACH:					1,889.77
05/16	05/16/2016	8886	HACKING, TYSON	MAYOR/COUNCIL	100.00
Total HACKING, TYSON:					100.00
05/16	05/16/2016	8887	HATCH, LISA	MAYOR/COUNCIL	100.00
Total HATCH, LISA:					100.00
05/16	05/16/2016	75590	HIRERIGHT, INC.	MISC DEDUCTIONS PAYABLE	210.81
Total HIRERIGHT, INC.:					210.81
05/16	05/16/2016	75591	ITRON, INC,	PROFESSIONAL/TECHNICAL SERVIC	999.77
Total ITRON, INC.:					999.77
05/16	05/16/2016	8888	KEY, ANDREW J.	MAYOR/COUNCIL	100.00
Total KEY, ANDREW J.:					100.00
05/16	05/31/2016	75652	LIFELOC TECHNOLOGIES	MARKETING	207.65
Total LIFELOC TECHNOLOGIES:					207.65
05/16	05/16/2016	75592	MAIL SERVICES	PROF/TECH SERVICES	838.93
Total MAIL SERVICES:					838.93
05/16	05/16/2016	75593	MASTER PETROLEUM CO., INC.	FUEL	328.00
Total MASTER PETROLEUM CO., INC.:					328.00
05/16	05/16/2016	75594	MESA COUNTY HEALTH DEPT REG LABORATORY	CHEMICALS/LABORATORY	20.00
Total MESA COUNTY HEALTH DEPT REG LABORATORY:					20.00
05/16	05/31/2016	75653	METROPOLITAN COMPOUNDS, INC	SEWER MATERIALS/EXPENSE	449.00
Total METROPOLITAN COMPOUNDS, INC:					449.00
05/16	05/16/2016	75595	MOON LAKE ELECTRIC ASSN.	UTILITIES	875.31
05/16	05/16/2016	75595	MOON LAKE ELECTRIC ASSN.	UTILITIES	11,075.45

GL Period	Check Issue Date	Check Number	Payee	Invoice GL Account Title	Amount
Total MOON LAKE ELECTRIC ASSN.:					11,950.76
05/16	05/16/2016	75596	MOUNTAIN STATES PIPE & SUPPLY	GAS MATERIALS/EXPENSE	1,143.02
05/16	05/16/2016	75596	MOUNTAIN STATES PIPE & SUPPLY	GAS MATERIALS/EXPENSE	67.19
05/16	05/16/2016	75596	MOUNTAIN STATES PIPE & SUPPLY	CAPITAL IMPROVEMENTS	2,818.31
05/16	05/31/2016	75654	MOUNTAIN STATES PIPE & SUPPLY	GAS MATERIALS/EXPENSE	275.00
Total MOUNTAIN STATES PIPE & SUPPLY:					4,303.52
05/16	05/16/2016	75597	MOUNTAIN WEST SECURITY LLC	BUILDING MAINTENANCE	20.00
Total MOUNTAIN WEST SECURITY LLC:					20.00
05/16	05/31/2016	75655	NATIONAL INDUSTRIAL & SAFETY SUPPLY	GAS MATERIALS/EXPENSE	135.20
Total NATIONAL INDUSTRIAL & SAFETY SUPPLY:					135.20
05/16	05/16/2016	75598	NETWORKS UNLIMITED INC	COMPUTER PROCESSING	1,867.30
Total NETWORKS UNLIMITED INC:					1,867.30
05/16	05/16/2016	75599	NICHOLS STORE	CHEMICALS	18.50
05/16	05/16/2016	75599	NICHOLS STORE	OFFICE SUPPLIES/EXPENSE	24.00
05/16	05/31/2016	75656	NICHOLS STORE	OFFICE SUPPLIES/EXPENSE	18.00
Total NICHOLS STORE:					60.50
05/16	05/16/2016	8889	NIELSEN, JOSEPH	MAYOR/COUNCIL	150.00
Total NIELSEN, JOSEPH:					150.00
05/16	05/16/2016	75600	ORKIN PEST CONTROL	PROFESSIONAL/TECHNICAL SERVIC	50.00
Total ORKIN PEST CONTROL:					50.00
05/16	05/31/2016	75657	PERKINS MOTOR CITY DODGE	CAPITAL OUTLAY	33,926.00
05/16	05/31/2016	75657	PERKINS MOTOR CITY DODGE	CAPITAL OUTLAY	28,596.00
05/16	05/31/2016	75657	PERKINS MOTOR CITY DODGE	CAPITAL OUTLAY	28,596.00
Total PERKINS MOTOR CITY DODGE:					91,118.00
05/16	05/31/2016	75658	PIERING, LISA	COMPUTER PROCESSING	40.00
Total PIERING, LISA:					40.00
05/16	05/31/2016	75678	PINNACOL ASSURANCE	PROF/TECH SERVICES	5,246.41
Total PINNACOL ASSURANCE:					5,246.41
05/16	05/16/2016	75601	PIPELINE TESTING CONSORTIUM	PROFESSIONAL/TECHNICAL SERVIC	85.00
05/16	05/31/2016	75659	PIPELINE TESTING CONSORTIUM	PROFESSIONAL/TECHNICAL SERVIC	255.00
05/16	05/31/2016	75659	PIPELINE TESTING CONSORTIUM	PROF/TECH SERVICES	595.00
Total PIPELINE TESTING CONSORTIUM:					935.00
05/16	05/16/2016	75602	PITNEY BOWES INC	PROF/TECH SERVICES	104.83

GL Period	Check Issue Date	Check Number	Payee	Invoice GL Account Title	Amount
05/16	05/31/2016	75684	PITNEY BOWES INC	PROF/TECH SERIVCES	104.83
05/16	05/31/2016	75685	PITNEY BOWES, INC.	OFFICE SUPPLIES/EXPENSE	130.88
Total PITNEY BOWES INC:					340.54
05/16	05/31/2016	75660	PITNEY BOWES POSTAGE BY PHONE	OFFICE SUPPLIES/EXPENSE	1,000.00
Total PITNEY BOWES POSTAGE BY PHONE:					1,000.00
05/16	05/31/2016	75661	PROFESSIONAL TOUCH	VHCL/EQUIP OPER/MAINT	680.56
Total PROFESSIONAL TOUCH:					680.56
05/16	05/16/2016	75603	Q.C. TESTING, INC.	CAPITAL IMPROVEMENTS	325.00
05/16	05/31/2016	75662	Q.C. TESTING, INC.	CAPITAL IMPROVEMENTS	655.00
Total Q.C. TESTING, INC.:					980.00
05/16	05/16/2016	75604	QUALITY CARPET & FURNISHINGS	BUILDING MAINTENANCE	1,044.26
Total QUALITY CARPET & FURNISHINGS:					1,044.26
05/16	05/16/2016	75605	QUILL CORPORATION	OFFICE SUPPLIES/EXPENSE	239.89
05/16	05/16/2016	75605	QUILL CORPORATION	OFFICE SUPPLIES/EXPENSE	31.49
05/16	05/31/2016	75663	QUILL CORPORATION	OFFICE SUPPLIES/EXPENSE	135.97
05/16	05/31/2016	75663	QUILL CORPORATION	OFFICE SUPPLIES/EXPENSE	36.07
Total QUILL CORPORATION:					443.42
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	DEPARTMENTAL MATERIALS/EXPEN	9.00
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	VEHICLE/EQUIPMENT OPS/MAINT	13.12
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	DEPARTMENTAL MATERIALS/EXPEN	10.99
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	9.60
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	17.46
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	MACHINERY MAINT/OPERATION	22.19
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	93.68
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	45.24
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	38.70
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	VEHICLE/EQUIPMENT OPS/MAINT	14.41
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	9.45
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS/MAINT	41.38
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS/MAINT	4.41
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	12.31
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	VHCL/EQUIP OPER/MAINT	230.06
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	VHCL/EQUIP OPER/MAINT	115.03
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	DEPARTMENTAL MATERIALS/EXPEN	9.99
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	VHCL/EQUIP OPER/MAINT	4.88
05/16	05/16/2016	75606	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	3.19
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	10.97
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	VEHICLE/EQUIPMENT OPS/MAINT	26.65
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	6.38
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	DEPARTMENTAL MATERIALS/EXPEN	69.99
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	4.94
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	4.49
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	73.68
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	VHCL/EQUIP OPER/MAINT	18.74
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	VEHICLE/EQUIPMENT OPS/MAINT	15.46

GL Period	Check Issue Date	Check Number	Payee	Invoice GL Account Title	Amount
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	363.02
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	SEWER MATERIALS/EXPENSE	26.28
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	VHCL/EQUIP OPER/MAINT	10.34
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	5.77
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	SEWER MATERIALS/EXPENSE	66.88
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	199.48
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	CAPITAL OUTLAY	281.94
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	DEPARTMENTAL MATERIALS/EXPEN	42.58
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	53.47
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	23.48
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	SEWER MATERIALS/EXPENSE	3.77
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	SEWER MATERIALS/EXPENSE	64.36
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	CAPITAL OUTLAY	357.97
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	SEWER MATERIALS/EXPENSE	227.42
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	BUILDING/GROUNDS MAINTENANCE	339.99
05/16	05/31/2016	75664	RANGELY AUTO PARTS & SUPPLY	DEPARTMENTAL MATERIALS/EXPEN	339.99
Total RANGELY AUTO PARTS & SUPPLY:					3,334.31
05/16	05/31/2016	75665	RANGELY COMMUNITY GARDENS	BUILDING/GROUNDS MAINTENANCE	500.00
Total RANGELY COMMUNITY GARDENS:					500.00
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING MAINTENANCE	21.97
05/16	05/16/2016	75607	RANGELY HARDWARE	DEPARTMENTAL MATERIALS/EXPEN	1.38
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	121.74
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	11.96
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	4.88
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	4.88
05/16	05/16/2016	75607	RANGELY HARDWARE	MACHINERY OPERATIONS & MAINT	8.60
05/16	05/16/2016	75607	RANGELY HARDWARE	MACHINERY OPERATIONS/MAINT	23.24
05/16	05/16/2016	75607	RANGELY HARDWARE	DEPARTMENTAL MATERIALS/EXPEN	.80
05/16	05/16/2016	75607	RANGELY HARDWARE	HOUSING MAINT/REPAIRS	117.22
05/16	05/16/2016	75607	RANGELY HARDWARE	HOUSING MAINT/REPAIRS	18.97
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	9.37
05/16	05/16/2016	75607	RANGELY HARDWARE	MACHINERY OPERATIONS & MAINT	7.16
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	20.48
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	7.96
05/16	05/16/2016	75607	RANGELY HARDWARE	HOUSING MAINT/REPAIRS	1.99
05/16	05/16/2016	75607	RANGELY HARDWARE	HOUSING MAINT/REPAIRS	29.47
05/16	05/16/2016	75607	RANGELY HARDWARE	MACHINERY OPERATIONS & MAINT	90.24
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	44.98
05/16	05/16/2016	75607	RANGELY HARDWARE	HOUSING MAINT/REPAIRS	61.44
05/16	05/16/2016	75607	RANGELY HARDWARE	HOUSING MAINT/REPAIRS	24.86
05/16	05/16/2016	75607	RANGELY HARDWARE	GAS MATERIALS/EXPENSE	36.44
05/16	05/16/2016	75607	RANGELY HARDWARE	MACHINERY OPERATIONS & MAINT	.46
05/16	05/16/2016	75607	RANGELY HARDWARE	GAS MATERIALS/EXPENSE	60.00
05/16	05/16/2016	75607	RANGELY HARDWARE	OFFICE SUPPLIES	24.99
05/16	05/16/2016	75607	RANGELY HARDWARE	OFFICE SUPPLIES/EXPENSE	5.99
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	39.99
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	33.64
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING MAINTENANCE	6.79
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	32.27
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING MAINTENANCE	22.81
05/16	05/16/2016	75607	RANGELY HARDWARE	VETERINARY EXPENSES	16.35
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING MAINTENANCE	4.29
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	161.00

GL Period	Check Issue Date	Check Number	Payee	Invoice GL Account Title	Amount
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	20.14
05/16	05/16/2016	75607	RANGELY HARDWARE	CHEMICALS/LABORATORY	18.74
05/16	05/16/2016	75607	RANGELY HARDWARE	HOUSING MAINT/REPAIRS	5.99
05/16	05/16/2016	75607	RANGELY HARDWARE	MACHINERY OPERATIONS/MAINT	1.98
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	84.14
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	7.35
05/16	05/16/2016	75607	RANGELY HARDWARE	MACHINERY OPERATIONS/MAINT	48.34
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	593.64
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	37.25
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING MAINTENANCE	20.72
05/16	05/16/2016	75607	RANGELY HARDWARE	OFFICE SUPPLIES/EXPENSE	10.36
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	16.75
05/16	05/16/2016	75607	RANGELY HARDWARE	CHEMICALS	20.51
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING MAINTENANCE	317.37
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	43.74
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING MAINTENANCE	38.86
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	3.49
05/16	05/16/2016	75607	RANGELY HARDWARE	CHEMICALS/LABORATORY	15.12
05/16	05/16/2016	75607	RANGELY HARDWARE	DEPARTMENTAL MATERIALS/EXPEN	10.49
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING MAINTENANCE	28.44
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING MAINTENANCE	44.98
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	29.56
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING MAINTENANCE	39.97
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	12.99
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING MAINTENANCE	38.06
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING MAINTENANCE	64.77
05/16	05/16/2016	75607	RANGELY HARDWARE	BUILDING MAINTENANCE	5.49
05/16	05/16/2016	75607	RANGELY HARDWARE	CAPITAL IMPROVEMENTS	75.10
05/16	05/16/2016	75607	RANGELY HARDWARE	MACHINERY OPERATIONS & MAINT	71.93
05/16	05/31/2016	75666	RANGELY HARDWARE	VETERINARY EXPENSES	13.99
05/16	05/31/2016	75666	RANGELY HARDWARE	BUILDING MAINTENANCE	5.96
05/16	05/31/2016	75666	RANGELY HARDWARE	MACHINERY MAINT/OPERATION	15.99
05/16	05/31/2016	75666	RANGELY HARDWARE	BUILDING MAINTENANCE	18.78
05/16	05/31/2016	75666	RANGELY HARDWARE	MACHINERY OPERATIONS & MAINT	33.99
05/16	05/31/2016	75666	RANGELY HARDWARE	CAPITAL IMPROVEMENTS	34.76
05/16	05/31/2016	75666	RANGELY HARDWARE	OFFICE SUPPLIES/EXPENSE	10.99
05/16	05/31/2016	75666	RANGELY HARDWARE	DEPARTMENTAL MATERIALS/EXPEN	67.99
05/16	05/31/2016	75666	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	205.05
05/16	05/31/2016	75666	RANGELY HARDWARE	MACHINERY OPERATIONS & MAINT	7.17
05/16	05/31/2016	75666	RANGELY HARDWARE	MACHINERY OPERATIONS/MAINT	5.49
05/16	05/31/2016	75666	RANGELY HARDWARE	DEPARTMENT MATERIALS/EXPENSE	499.00
05/16	05/31/2016	75666	RANGELY HARDWARE	GAS MATERIALS/EXPENSE	109.92
05/16	05/31/2016	75666	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	97.62
05/16	05/31/2016	75666	RANGELY HARDWARE	BUILDING MAINTENANCE	24.25
05/16	05/31/2016	75666	RANGELY HARDWARE	CAPITAL IMPROVEMENTS	28.97
05/16	05/31/2016	75666	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	15.92
05/16	05/31/2016	75666	RANGELY HARDWARE	GAS MATERIALS/EXPENSE	264.39
05/16	05/31/2016	75666	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	12.49
05/16	05/31/2016	75666	RANGELY HARDWARE	CAPITAL IMPROVEMENTS	17.56
05/16	05/31/2016	75666	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	4.99
05/16	05/31/2016	75666	RANGELY HARDWARE	OFFICE SUPPLIES/EXPENSE	18.53
05/16	05/31/2016	75666	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	43.96
05/16	05/31/2016	75666	RANGELY HARDWARE	BUILDING MAINTENANCE	6.48
05/16	05/31/2016	75666	RANGELY HARDWARE	GAS MATERIALS/EXPENSE	24.99
05/16	05/31/2016	75666	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	4.99
05/16	05/31/2016	75666	RANGELY HARDWARE	WATER MATERIALS/EXPENSE	28.74
05/16	05/31/2016	75666	RANGELY HARDWARE	BUILDING MAINTENANCE	23.15

GL Period	Check Issue Date	Check Number	Payee	Invoice GL Account Title	Amount
05/16	05/31/2016	75666	RANGELY HARDWARE	GAS MATERIALS/EXPENSE	21.99
05/16	05/31/2016	75666	RANGELY HARDWARE	DEPARTMENTAL MATERIALS/EXPEN	35.57
05/16	05/31/2016	75666	RANGELY HARDWARE	BUILDING MAINTENANCE	16.47
05/16	05/31/2016	75666	RANGELY HARDWARE	BUILDING MAINTENANCE	20.07
05/16	05/31/2016	75666	RANGELY HARDWARE	OFFICE SUPPLIES/EXPENSE	19.45
05/16	05/31/2016	75666	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	24.98
Total RANGELY HARDWARE:					4,579.76
05/16	05/16/2016	75608	RANGELY SCHOOL FOUNDATION, INC	FOUNDATION TRANSFER	12,973.47
Total RANGELY SCHOOL FOUNDATION, INC:					12,973.47
05/16	05/16/2016	75609	RANGELY TRASH SERVICE	BUILDING MAINTENANCE	778.00
Total RANGELY TRASH SERVICE:					778.00
05/16	05/16/2016	75610	RANGELY, TOWN OF	UTILITIES	3,094.38
05/16	05/16/2016	75610	RANGELY, TOWN OF	UTILITIES	1,095.35
Total RANGELY, TOWN OF:					4,189.73
05/16	05/16/2016	75611	RAY ALLEN MANUFACTURING	CAPITAL OUTLAY	139.53
05/16	05/31/2016	75667	RAY ALLEN MANUFACTURING	CAPITAL OUTLAY	30.59
Total RAY ALLEN MANUFACTURING:					170.12
05/16	05/16/2016	75612	RIO BLANCO COUNTY	PROF/TECH SERVICES	21.53
Total RIO BLANCO COUNTY:					21.53
05/16	05/16/2016	75613	RIO BLANCO HERALD TIMES	ADMINISTRATIVE EXPENSE	116.02
Total RIO BLANCO HERALD TIMES:					116.02
05/16	05/16/2016	8890	ROBIE, TREY	MAYOR/COUNCIL	100.00
Total ROBIE, TREY:					100.00
05/16	05/16/2016	75614	SAM'S CLUB/GECRB	BUILDING MAINTENANCE	708.88
Total SAM'S CLUB/GECRB:					708.88
05/16	05/16/2016	75615	SCHMEUSER GORDON MEYER, INC.	CAPITAL IMPROVEMENTS	1,645.50
Total SCHMEUSER GORDON MEYER, INC.:					1,645.50
05/16	05/16/2016	75616	SENERGY BUILDERS, LLC.	HOUSING MANAGEMENT EXPENSE	5,082.20
Total SENERGY BUILDERS, LLC.:					5,082.20
05/16	05/16/2016	75617	SERVICE MASTER CLEAN	HOUSING MAINT/REPAIRS	253.40
Total SERVICE MASTER CLEAN:					253.40
05/16	05/31/2016	75668	SGS ACCUTEST INC.	CHEMICALS	114.50
05/16	05/31/2016	75668	SGS ACCUTEST INC.	CHEMICALS/LABORATORY	114.50

GL Period	Check Issue Date	Check Number	Payee	Invoice GL Account Title	Amount
05/16	05/31/2016	75668	SGS ACCUTEST INC.	CHEMICALS	99.50
05/16	05/31/2016	75668	SGS ACCUTEST INC.	CHEMICALS/LABORATORY	455.50
05/16	05/31/2016	75668	SGS ACCUTEST INC.	CHEMICALS/LABORATORY	99.50
Total SGS ACCUTEST INC.:					883.50
05/16	05/16/2016	8891	SHAFFER, ANDREW	MAYOR/COUNCIL	100.00
Total SHAFFER, ANDREW:					100.00
05/16	05/16/2016	75618	SHELEY, NANCY	CASH CLEARING - UTILITIES	137.48
Total SHELEY, NANCY:					137.48
05/16	05/31/2016	75669	SHULTZ, JOSEPH	UNIFORMS	50.00
Total SHULTZ, JOSEPH:					50.00
05/16	05/16/2016	75619	SIMPLIFILE, LLC	PROF/TECH SERVICES	18.00
Total SIMPLIFILE, LLC:					18.00
05/16	05/31/2016	75670	STANDARD INSURANCE COMPANY RC	VOLUNTARY/SUP LIFE INS PAYABLE	616.86
Total STANDARD INSURANCE COMPANY RC:					616.86
05/16	05/31/2016	75671	STEWART WELDING & MACHINE, INC	MACHINERY OPERATIONS & MAINT	170.19
Total STEWART WELDING & MACHINE, INC:					170.19
05/16	05/16/2016	75620	STRATA NETWORKS	COMMUNICATIONS	500.00
Total STRATA NETWORKS:					500.00
05/16	05/16/2016	75621	SUMMIT ENERGY, LLC	NATURAL GAS PURCHASES	17,212.11
Total SUMMIT ENERGY, LLC:					17,212.11
05/16	05/16/2016	75622	SUPERCIRCUITS	BUILDING MAINTENANCE	289.54
Total SUPERCIRCUITS:					289.54
05/16	05/31/2016	75672	TRANSUNION RISK & ALTERNATIVE	PROF/TECH SERVICES	55.00
Total TRANSUNION RISK & ALTERNATIVE:					55.00
05/16	05/16/2016	75623	TRANSWEST TRUCK TRAILER RV	MACHINERY OPERATIONS & MAINT	2,006.55
05/16	05/31/2016	75673	TRANSWEST TRUCK TRAILER RV	MACHINERY OPERATIONS & MAINT	1,227.26
Total TRANSWEST TRUCK TRAILER RV:					3,233.81
05/16	05/16/2016	75624	UNCC	PROFESSIONAL/TECHNICAL SERVIC	120.12
Total UNCC:					120.12
05/16	05/16/2016	75625	URIE ROCK COMPANY	CAPITAL IMPROVEMENTS	587.63
05/16	05/16/2016	75625	URIE ROCK COMPANY	CAPITAL IMPROVEMENTS	142.67

GL Period	Check Issue Date	Check Number	Payee	Invoice GL Account Title	Amount
05/16	05/16/2016	75625	URIE ROCK COMPANY	CAPITAL IMPROVEMENTS	160.38
05/16	05/16/2016	75625	URIE ROCK COMPANY	CAPITAL IMPROVEMENTS	148.61
05/16	05/31/2016	75674	URIE ROCK COMPANY	CAPITAL IMPROVEMENTS	298.76
Total URIE ROCK COMPANY:					1,338.05
05/16	05/16/2016	75626	URIE TRUCKING CO.	MACHINERY OPERATIONS & MAINT	700.00
Total URIE TRUCKING CO.:					700.00
05/16	05/16/2016	75627	VAN DIEST SUPPLY COMPANY	MOSQUITO ABATEMENT	204.00
05/16	05/16/2016	75627	VAN DIEST SUPPLY COMPANY	MOSQUITO ABATEMENT	300.00
05/16	05/16/2016	75627	VAN DIEST SUPPLY COMPANY	MOSQUITO ABATEMENT	360.00
05/16	05/16/2016	75627	VAN DIEST SUPPLY COMPANY	MOSQUITO ABATEMENT	710.60
Total VAN DIEST SUPPLY COMPANY:					1,574.60
05/16	05/16/2016	75628	VERIZON WIRELESS	BUILDING MAINTENANCE	1,245.99
Total VERIZON WIRELESS:					1,245.99
05/16	05/16/2016	75629	VERNAL PET CLINIC & WELLNESS CENTER	VETERINARY EXPENSES	145.00
05/16	05/31/2016	75675	VERNAL PET CLINIC & WELLNESS CENTER	VETERINARY EXPENSES	45.00
05/16	05/31/2016	75675	VERNAL PET CLINIC & WELLNESS CENTER	VETERINARY EXPENSES	44.40
05/16	05/31/2016	75675	VERNAL PET CLINIC & WELLNESS CENTER	VETERINARY EXPENSES	33.85
05/16	05/31/2016	75675	VERNAL PET CLINIC & WELLNESS CENTER	VETERINARY EXPENSES	70.00
05/16	05/31/2016	75675	VERNAL PET CLINIC & WELLNESS CENTER	VETERINARY EXPENSES	202.00
05/16	05/31/2016	75675	VERNAL PET CLINIC & WELLNESS CENTER	VETERINARY EXPENSES	45.00
05/16	05/31/2016	75675	VERNAL PET CLINIC & WELLNESS CENTER	VETERINARY EXPENSES	150.00
05/16	05/31/2016	75675	VERNAL PET CLINIC & WELLNESS CENTER	VETERINARY EXPENSES	269.50
05/16	05/31/2016	75675	VERNAL PET CLINIC & WELLNESS CENTER	VETERINARY EXPENSES	58.95
Total VERNAL PET CLINIC & WELLNESS CENTER:					1,063.70
05/16	05/16/2016	75630	VERNAL WINNELSON CO.	MACHINERY OPERATIONS/MAINT	974.52
Total VERNAL WINNELSON CO.:					974.52
05/16	05/16/2016	75631	WALTER ENVIRONMENTAL GROUP, LLC	PROF/TECH SERVICES	1,741.73
05/16	05/31/2016	75676	WALTER ENVIRONMENTAL GROUP, LLC	PROF/TECH SERVICES	2,772.00
Total WALTER ENVIRONMENTAL GROUP, LLC:					4,513.73
05/16	05/16/2016	75632	WEX BANK	FUEL	2,699.81
Total WEX BANK:					2,699.81
05/16	05/16/2016	75633	WHITE RIVER MARKET	BUILDING MAINTENANCE	17.16
05/16	05/16/2016	75633	WHITE RIVER MARKET	MACHINERY OPERATIONS/MAINT	60.64
05/16	05/16/2016	75633	WHITE RIVER MARKET	HOUSING MAINT/REPAIRS	34.99
05/16	05/16/2016	75633	WHITE RIVER MARKET	BUILDING MAINTENANCE	9.98
05/16	05/16/2016	75633	WHITE RIVER MARKET	VETERINARY EXPENSES	4.79
05/16	05/16/2016	75633	WHITE RIVER MARKET	GAS MATERIALS/EXPENSE	14.97
05/16	05/16/2016	75633	WHITE RIVER MARKET	OFFICE SUPPLIES/EXPENSE	23.98
05/16	05/16/2016	75633	WHITE RIVER MARKET	WATER MATERIALS/EXPENSE	14.98
05/16	05/16/2016	75633	WHITE RIVER MARKET	CHEMICALS	8.77
05/16	05/16/2016	75633	WHITE RIVER MARKET	OFFICE SUPPLIES/EXPENSE	3.99

GL Period	Check Issue Date	Check Number	Payee	Invoice GL Account Title	Amount
05/16	05/16/2016	75633	WHITE RIVER MARKET	OFFICE SUPPLIES/EXPENSE	15.96
05/16	05/31/2016	75677	WHITE RIVER MARKET	BUILDING/GROUNDS MAINTENANCE	13.99
05/16	05/31/2016	75677	WHITE RIVER MARKET	BUILDING MAINTENANCE	9.99
05/16	05/31/2016	75677	WHITE RIVER MARKET	BUILDING/GROUNDS MAINTENANCE	6.99
05/16	05/31/2016	75677	WHITE RIVER MARKET	CAPITAL IMPROVEMENTS	10.76
05/16	05/31/2016	75677	WHITE RIVER MARKET	BUILDING/GROUNDS MAINTENANCE	3.28
05/16	05/31/2016	75677	WHITE RIVER MARKET	OFFICE SUPPLIES/EXPENSE	15.96
05/16	05/31/2016	75677	WHITE RIVER MARKET	CAPITAL IMPROVEMENTS	12.98
05/16	05/31/2016	75677	WHITE RIVER MARKET	BUILDING/GROUNDS MAINTENANCE	11.98
05/16	05/31/2016	75677	WHITE RIVER MARKET	GAS MATERIALS/EXPENSE	52.52
Total WHITE RIVER MARKET:					348.66
05/16	05/16/2016	75634	WILCZEK, KAREN S	JUDGES	300.00
Total WILCZEK, KAREN S:					300.00
05/16	05/16/2016	75635	WILLIS, JON	TRAINING/PROF DEVELOPMENT	127.20
Total WILLIS, JON:					127.20
05/16	05/16/2016	75636	WISS, JANNEY, ELSTNER ASSOCIATES, INC.	CAPITAL IMPROVEMENTS	1,125.00
Total WISS, JANNEY, ELSTNER ASSOCIATES, INC.:					1,125.00
05/16	05/16/2016	75637	WRB REC & PARK DISTRICT	DUES/CONTRIBUTIONS	146.75
Total WRB REC & PARK DISTRICT:					146.75
Grand Totals:					299,253.39

Summary by General Ledger Account Number

GL Account	Debit	Credit	Proof
01-11700	137.48	.00	137.48
01-21500	.00	137.48-	137.48-
10-14100	5,219.00	.00	5,219.00
10-21500	90.52	164,914.27-	164,823.75-
10-22255	25,709.95	.00	25,709.95
10-22270	692.82	.00	692.82
10-22280	2,751.68	.00	2,751.68
10-22290	33,543.00	.00	33,543.00
10-22292	727.24	.00	727.24
10-22295	315.43	.00	315.43
10-22298	1,078.38	.00	1,078.38
10-33-400	602.83	.00	602.83
10-41-110	750.00	.00	750.00
10-41-200	96.58	.00	96.58
10-41-220	633.50	.00	633.50
10-41-400	146.75	.00	146.75
10-41-450	20.64	.00	20.64
10-42-110	300.00	.00	300.00
10-42-118	11.04	.00	11.04
10-43-200	708.91	.00	708.91

M = Manual Check, V = Void Check

GL Account	Debit	Credit	Proof
10-43-205	1,043.22	.00	1,043.22
10-43-220	753.10	.00	753.10
10-43-250	1,901.39	.00	1,901.39
10-43-270	1,389.43	.00	1,389.43
10-43-285	65.04	.00	65.04
10-44-200	763.60	.00	763.60
10-44-205	133.23	.00	133.23
10-44-220	1,393.89	.00	1,393.89
10-46-200	68.53	.00	68.53
10-46-205	93.23	.00	93.23
10-46-220	410.00	.00	410.00
10-46-250	136.88	.00	136.88
10-46-260	3,339.76	4.88-	3,334.88
10-46-270	132.29	.00	132.29
10-46-280	69.64	.00	69.64
10-46-285	338.18	.00	338.18
10-46-290	551.52	.00	551.52
10-46-360	1,574.60	.00	1,574.60
10-46-800	16,000.00	.00	16,000.00
10-48-200	57.08	.00	57.08
10-48-220	399.44	.00	399.44
10-48-230	50.00	.00	50.00
10-48-285	239.34	.00	239.34
10-49-640	12,973.47	.00	12,973.47
10-54-200	284.27	.00	284.27
10-54-205	93.23	.00	93.23
10-54-210	164.64	85.64-	79.00
10-54-220	1,200.41	.00	1,200.41
10-54-230	24.96	.00	24.96
10-54-250	1,951.03	.00	1,951.03
10-54-260	103.07	.00	103.07
10-54-270	193.16	.00	193.16
10-54-280	217.86	.00	217.86
10-54-285	675.90	.00	675.90
10-54-300	207.65	.00	207.65
10-54-320	368.24	.00	368.24
10-54-330	429.97	.00	429.97
10-54-700	170.12	.00	170.12
10-55-200	93.52	.00	93.52
10-55-220	27.41	.00	27.41
10-55-260	493.67	.00	493.67
10-55-285	27.57	.00	27.57
10-55-310	1,338.88	.00	1,338.88
10-60-200	95.12	.00	95.12
10-60-205	93.23	.00	93.23
10-60-210	43.43	.00	43.43
10-60-220	290.00	.00	290.00
10-60-250	231.71	.00	231.71
10-60-260	169.69	.00	169.69
10-60-270	3,104.95	.00	3,104.95
10-60-280	199.00	.00	199.00
10-60-285	563.59	.00	563.59
10-60-290	5,177.17	.00	5,177.17
10-60-330	655.77	.00	655.77
10-60-365	162.50	.00	162.50
10-60-700	28,877.94	.00	28,877.94
51-21500	145.64	55,352.65-	55,207.01-

GL Account	Debit	Credit	Proof
51-71-200	230.26	.00	230.26
51-71-205	93.23	.00	93.23
51-71-210	96.02	.00	96.02
51-71-220	834.89	.00	834.89
51-71-250	439.26	.00	439.26
51-71-260	542.17	.00	542.17
51-71-270	4,183.12	.00	4,183.12
51-71-285	252.91	.00	252.91
51-71-290	1,968.87	.00	1,968.87
51-71-320	150.00	.00	150.00
51-71-330	499.00	.00	499.00
51-71-350	723.36	.00	723.36
51-71-700	33,926.00	.00	33,926.00
51-72-200	6.03	.00	6.03
51-72-230	150.00	.00	150.00
51-72-250	93.23	.00	93.23
51-72-290	8.60	.00	8.60
51-72-330	807.20	.00	807.20
51-72-800	8,656.46	145.64-	8,510.82
51-73-250	55.79	.00	55.79
51-73-260	29.56	.00	29.56
51-73-270	230.55	.00	230.55
51-73-290	1,060.38	.00	1,060.38
51-73-330	315.76	.00	315.76
52-21500	.00	54,762.63-	54,762.63-
52-40-200	95.12	.00	95.12
52-40-205	93.23	.00	93.23
52-40-210	253.07	.00	253.07
52-40-220	1,157.80	.00	1,157.80
52-40-230	127.20	.00	127.20
52-40-250	481.60	.00	481.60
52-40-260	358.34	.00	358.34
52-40-270	307.40	.00	307.40
52-40-280	4.88	.00	4.88
52-40-285	609.98	.00	609.98
52-40-290	33.99	.00	33.99
52-40-320	50.00	.00	50.00
52-40-330	2,205.63	.00	2,205.63
52-40-410	17,212.11	.00	17,212.11
52-40-700	28,953.97	.00	28,953.97
52-40-800	2,818.31	.00	2,818.31
53-21500	4.41	7,918.49-	7,914.08-
53-40-200	129.60	.00	129.60
53-40-205	93.23	.00	93.23
53-40-220	175.00	.00	175.00
53-40-230	85.00	.00	85.00
53-40-250	227.92	.00	227.92
53-40-260	144.14	.00	144.14
53-40-270	4,337.95	.00	4,337.95
53-40-280	1,025.65	.00	1,025.65
53-40-285	255.30	.00	255.30
53-40-290	95.21	4.41-	90.80
53-40-330	1,087.71	.00	1,087.71
53-40-350	261.78	.00	261.78
71-21500	.00	5,850.61-	5,850.61-
71-40-200	95.29	.00	95.29
71-40-205	93.23	.00	93.23

GL Account	Debit	Credit	Proof
71-40-250	170.32	.00	170.32
71-40-260	3,152.36	.00	3,152.36
71-40-270	2,339.41	.00	2,339.41
72-21500	.00	10.00-	10.00-
72-40-500	10.00	.00	10.00
73-21500	.00	10,547.83-	10,547.83-
73-30-100	187.00	.00	187.00
73-40-200	58.00	.00	58.00
73-40-220	4,655.66	.00	4,655.66
73-40-250	5,082.20	.00	5,082.20
73-40-260	548.33	.00	548.33
73-40-270	16.64	.00	16.64
<b>Grand Totals:</b>	<u>299,734.53</u>	<u>299,734.53-</u>	<u>.00</u>

Dated: June 14, 2016 \*\*\*APPROVED CHECK REGISTER\*\*\*

Mayor: \_\_\_\_\_  
 JOSEPH NIELSEN

City Council: ANN BRADY  
 LISA HATCH  
 ANDREW SHAFFER  
 ANDREW KEY  
 TYSON HACKING  
 TREY ROBIE

Town Manager: PETER BRIXIUS

Town Clerk: LISA PIERING

Report Criteria:  
 Report type: Invoice detail



STATE OF COLORADO
Department of Natural Resources

Table with 2 columns: Order details (Number, Date, Description, Effective/Expiration Dates, Buyer, Vendor) and Billing/Shipping instructions (\*\* IMPORTANT \*\*, BILL TO, SHIP TO, SHIPPING INSTRUCTIONS, VENDOR INSTRUCTIONS).

Table with 7 columns: Line Item, Commodity/Item Code, UOM, QTY, Unit Cost, Total Cost, MSDS Req. Includes a row for Line Item 1 (G1000) and a summary row: DOCUMENT TOTAL = \$47,893.00

## SCOPE OF WORK – SHOOTING RANGE GRANT

### RANGELY ELKS SHOOTING RANGE

**PURPOSE** – Expand recreational shooting opportunities in Colorado.

**OBJECTIVES** – By June 30, 2017, perform the following at the Dragon Tail site south of Rangely:

- Remodel existing cinderblock building on site to make ADA compliant and for classroom instruction, including installation of a ADA compliant bathroom and entrance ramp;
- Construct a trap/skeet combination range, including 2 trap houses, two high and low houses, a control tower and boundary markers.
- Construct an archery range.
- Patch existing parking lot, install fencing and gate to control access to the range.

**BACKGROUND** – This project will develop a public shooting range in the Rangely area. The proposed work will make improvements to an existing cinderblock building for use as an instructional classroom, construction of a new combination trap and skeet range, construction of a new archery range, repairs to the existing parking lot and fencing to control access to the range. Funding for the project was approved by the CPW Director based on the recommendations of the Shooting Range Development Grants review panel in 2011.

Once completed, the range will host youth shooting tournaments, hunter education training, hunter sight-in practice, general public recreational shooting opportunities, and law enforcement training. Access to the site will be made through reservations with the Rangely Elks 1907. Elks members with appropriate training will be on-site while ranges are in use. No fees will be assessed to range users. The project sponsor will maintain the project improvements for their useful life of 15 years.

#### **WORK TO BE PERFORMED –**

Work anticipated to be completed during the project includes:

**Trap/Skeet range:** Site preparation, excavation, construction of trap houses, high houses, low houses, and control tower, power pole for night lighting, replace bench seating, and installation of trap and skeet sets and boundary markers. Project will include the purchase and installation of 4 trap machines, one for skeet and three for trap.

**Classroom Building:** Remodeling and painting of existing cinderblock building, remodel bathroom to ADA compliance standards, install approximately 1100 linear feet of 2” water main, repairs and painting of building exterior.

**Archery range:** Site preparation and construction of 80-yard archery range.

**Parking, fencing, signage:** Clear off, seal and patch existing parking area of approximately 22,000 square feet, install approximately 300 linear feet of 6-foot high chain link fencing along the road and around a

portion of the trap/skeet range to control public access, fabricate and install credit and other range signage.

**SCHEDULE –**

May – July 2016 – prepare site for construction, install concrete at trap/skeet range

June – August 2016 -- construct trap/skeet buildings and remodel new classroom and restroom

July – September 2016 – construct archery range, repair existing parking lot

**PERSONNEL –**

Don Reed	Rangely Elks	970-589-4450
Bill deVergie	CPW Area Wildlife Manager	970-878-6061
Jim Guthrie	Shooting Range Grant Program Coordinator	303-291-7563

**BUDGET --**

**Rangely Elks Shooting Range**

<b>Item</b>	<b>Matching funds (1)</b>	<b>SRDG funds</b>	<b>Total</b>
Trap/skeet range	\$5,000	\$34,000	\$39,000
Parking lot, fencing, signage	\$2,965	\$8,693	\$11,658
Classroom building	\$7,000	\$4,000	\$12,000
Archery range	\$1,000	\$1,200	\$2,200
<b>Total</b>	<b>\$15,965</b>	<b>\$47,893</b>	<b>\$63,858</b>

(1) – matching funds includes volunteer labor (600 hours X \$20/hour = \$12,000), donated labor and material (based on current market rates), donated funds from Elks fundraisers, and NRA and private grants.

# Purchase Order Terms and Conditions

1. **Offer/Acceptance.** If this purchase order ("PO") refers to vendor's bid or proposal, this PO is an ACCEPTANCE of vendor's OFFER TO SELL in accordance with the terms and conditions of the "solicitation" identified in vendor's bid or proposal. The solicitation includes an RFP, IFB, or any other form of order by buyer. If a bid or proposal is not referenced, this PO is an OFFER TO BUY, subject to vendor's acceptance, demonstrated by vendor's performance or written acceptance of this PO. Any COUNTER-OFFER TO SELL automatically CANCELS this PO, unless a change order is issued by buyer accepting a counter-offer. This PO shall supersede and control over any vendor form(s) or part(s) thereof included in or attached to any bid, proposal, offer, acknowledgment, or otherwise, in the event of inconsistencies or contradictions, regardless of any statement to the contrary in such form(s) or parts thereof.
2. **Safety Information.** All chemicals, equipment and materials proposed and/or used in the performance of this PO shall conform to the requirements of the Occupational Safety and Health Act of 1970. Vendor shall furnish all Material Safety Data Sheets (MSDS) for any regulated chemicals, equipment or hazardous materials at the time of delivery.
3. **Changes.** Vendor shall furnish products and/or services strictly in accordance with the specifications and price set forth for each item. This PO shall not be modified, superseded or otherwise altered, except in writing signed by purchasing agent and accepted by vendor. Each shipment received or service performed shall comply with the terms of this PO, notwithstanding invoice terms or acts of vendor to the contrary, unless this PO has been modified, superseded or otherwise altered in accordance with this section.
4. **Delivery.** Unless otherwise specified in the solicitation or this PO, delivery shall be FOB destination. Buyer is relying on the promised delivery date, installation, and/or service performance set forth in vendor's bid or proposal as material and basic to buyer's acceptance. If vendor fails to deliver or perform as and when promised, buyer, in its sole discretion, may cancel its order, or any part thereof, without prejudice to its other rights, return all or part of any shipment so made, and charge vendor with any loss or expense sustained as a result of such failure to deliver or perform as promised. Time is of the essence.
5. **Intellectual Property.** Any software, research, reports, studies, data, photographs, negatives or other documents, drawings or materials (collectively "materials") delivered by vendor in performance of its obligations under this PO shall be the exclusive property of buyer. Ownership rights shall include, but not be limited to, the right to copy, publish, display, transfer, prepare derivative works, or otherwise use the materials. Vendor shall comply with all applicable Cyber Security Policies of the State of Colorado (the "State"), or buyer, as applicable, and all confidentiality and non-disclosure agreements, security controls, and reporting requirements.
6. **Quality.** Buyer shall be the sole judge in determining "equals" with regard to quality, price and performance. All products delivered shall be newly manufactured and the current model, unless otherwise specified.
7. **Warranties.** All provisions and remedies of the Colorado Uniform Commercial Code, CRS, Title 4 ("CUCC"), relating to implied and/or express warranties are incorporated herein, in addition to any warranties contained in this PO or the specifications.
8. **Inspection and Acceptance.** Final acceptance is contingent upon completion of all applicable inspection procedures. If products or services fail to meet any inspection requirements, buyer may exercise all of its rights, including those provided in the CUCC. Buyer shall have the right to inspect services provided under this PO at all reasonable times and places. "Services" as used in this section includes services performed or tangible material produced or delivered in the performance of services. If any of the services do not conform to PO requirements, buyer may require vendor to perform the services again in conformity with PO requirements, without additional payment. When defects in the quality or quantity of service cannot be corrected by re-performance, buyer may (a) require vendor to take necessary action to ensure that future performance conforms to PO requirements and (b) equitably reduce the payment due vendor to reflect the reduced value of the services performed. These remedies do not limit the remedies otherwise available in this PO, at law, or in equity.
9. **Cash Discount.** The cash discount period will start from the later of the date of receipt of acceptable invoice, or from date of receipt of acceptable products/services at the specified destination by an authorized buyer representative.
10. **Taxes.** Buyer and the State are exempt from all federal excise taxes under Chapter 32 of the Internal Revenue Code [No. 84-730123K] and from all State and local government sales and use taxes [CRS, Title 39, Article 26, Parts I and II]. Such exemptions apply when materials are purchased for the benefit of State, except that in certain political subdivisions (e.g., City of Denver) vendor may be required to pay sales or use taxes even though the ultimate product or service is provided to buyer. Buyer shall not reimburse such sales or use taxes.
11. **Payment.** Buyer shall pay vendor for all amounts due within 45 days after receipt of products or services and a correct notice of amount due. Interest on the unpaid balance shall begin to accrue on the 46th day at the rate set forth in CRS §24-30-202(24) until paid in full. Interest shall not accrue if a good faith dispute exists as to buyer's obligation to pay all or a portion of the amount due. Vendor shall invoice buyer separately for interest on delinquent amounts due, referencing the delinquent payment, number of day's interest to be paid, and applicable interest rate.
12. **Vendor Offset.** [Not Applicable to Inter-governmental POs] Under CRS §24-30-202.4 (3.5), the State Controller may withhold payment under the State's vendor offset intercept system for debts owed to State agencies for: (a) unpaid child support debts or arrearages; (b) unpaid balances of tax, accrued interest, or other charges specified in CRS §39-21-101, et seq.; (c) unpaid loans due to the Student Loan Division of the Department of Higher Education; (d) amounts required to be paid to the Unemployment Compensation Fund; and (e) other unpaid debts owing to the State as a result of final agency determination or judicial action.
13. **Assignment and Successors.** Vendor shall not assign rights or delegate duties under this PO, or subcontract any part of the performance required under this PO, without the express, written consent of buyer. This PO shall inure to the benefit of and be binding upon vendor and buyer and their respective successors and assigns. Assignment of accounts receivable may be made only upon written notice furnished to buyer.
14. **Indemnification.** If any article sold or delivered under this PO is covered by a patent, copyright, trademark, or application therefore, vendor shall indemnify and hold harmless buyer from any and all loss, liability, cost, expenses and legal fees incurred on account of any claims, legal actions or judgments arising out of manufacture, sale or use of such article in violation or infringement of rights under such patent, copyright, trademark or application. If this PO is for services, vendor shall indemnify, save, and hold harmless buyer, its employees and agents, against any and all claims, damages, liability and court awards including costs, expenses, and attorney fees and related expenses, incurred as a result of any act or omission by vendor, or its employees, agents, subcontractors or assignees, arising out of or in connection with performance of services under this PO.
15. **Independent Contractor.** Vendor shall perform its duties hereunder as an independent contractor and not as an employee. Neither vendor nor any agent or employee of vendor shall be deemed to be an agent or employee of buyer. Vendor and its employees and agents are not entitled to unemployment insurance or workers compensation benefits through buyer and buyer shall not pay for or otherwise provide such coverage for vendor or any of its agents or employees. Unemployment insurance benefits will be available to vendor and its employees and agents only if coverage is made available by vendor or a third party. Vendor shall pay when due all applicable employment, income, and local head taxes incurred pursuant to this PO. Vendor shall not have authorization, express or implied, to bind buyer to any agreement, liability or understanding, except as expressly set forth herein. Vendor shall (a) provide and keep in force workers' compensation and unemployment compensation insurance in the amounts required by law, (b) provide proof thereof when requested by buyer, and (c) be solely responsible for its acts and those of its employees and agents.
16. **Communication.** All communication concerning administration of this PO, prepared by vendor for buyer's use, shall be furnished solely to purchasing agent.
17. **Compliance.** Vendor shall strictly comply with all applicable federal and state laws, rules, and regulations in effect or hereafter established, including, without limitation, laws applicable to discrimination and unfair employment practices.
18. **Insurance.** Vendor shall obtain, and maintain, at all times during the term of this PO, insurance as specified in the solicitation, and provide proof of such coverage as requested by purchasing agent.
19. **Termination Prior to Shipment.** If vendor has not accepted this PO in writing, buyer may cancel this PO by written or oral notice to vendor prior to shipment of goods or commencement of services.
20. **Termination for Cause.** (a) If vendor refuses or fails to timely and properly perform any of its obligations under this PO with such diligence as will ensure its completion within the time specified herein, buyer may notify vendor in writing of non-performance and, if not corrected by vendor within the time specified in the notice, terminate vendor's right to proceed with the PO or such part thereof as to which there has been delay or a failure. Vendor shall continue performance of this PO to the extent not terminated and be liable for excess costs incurred by buyer in procuring similar goods or services elsewhere. Payment for completed services performed and accepted shall be at the price set forth in this PO. (b) Buyer may withhold amounts due to vendor as buyer deems necessary to reimburse buyer for excess costs incurred in curing, completing or procuring similar goods and services. (c) If after rejection, revocation, or other termination of vendor's right to proceed under the CUCC or this clause, buyer determines for any reason that vendor was not in default or the delay was excusable, the rights and obligations of buyer and vendor shall be the same as if the notice of termination had been issued pursuant to termination under §21.
21. **Termination in Public Interest.** Buyer is entering into this PO for the purpose of carrying out the public policy of the State, as determined by its Governor, General Assembly, and Courts. If this PO ceases to further the public policy of the State, buyer, in its sole discretion, may terminate this PO in whole or in part and such termination shall not be deemed to be a breach of buyer's obligations hereunder. This section shall not apply to a termination for vendor's breach, which shall be governed by §20. Buyer shall give written notice of termination to vendor specifying the part of the PO terminated and when termination becomes effective. Upon receipt of notice of termination, vendor shall not incur further obligations except as necessary to mitigate costs of performance. For services or specially manufactured goods, buyer shall pay (a) reasonable settlement expenses, (b) the PO price or rate for supplies and services delivered and accepted, (c) reasonable costs of performance on unaccepted supplies and services, and (d) a reasonable profit for the unaccepted work. For existing goods, buyer shall pay (e) reasonable settlement expenses, (f) the PO price for goods delivered and accepted, (g) reasonable costs incurred in preparation for delivery of the undelivered goods, and (h) a reasonable profit for the preparatory work. Buyer's termination liability under this section shall not exceed the total PO price plus a reasonable cost for settlement expenses. Vendor shall submit a termination proposal and reasonable supporting documentation, and cost and pricing data as required by CRS §24-106-101, upon request of buyer.
22. **PO Approval.** This PO shall not be valid unless it is executed by purchasing agent. Buyer shall not be responsible or liable for products or services delivered or performed prior to proper execution hereof.
23. **Fund Availability.** Financial obligations of buyer payable after the current fiscal year are contingent upon funds for that purpose being appropriated, budgeted and otherwise made available. If this PO is funded in whole or in part with federal funds, this PO is subject to and contingent upon the continuing availability of federal funds for the purposes hereof. Buyer represents that it has set aside sufficient funds to make payment for goods delivered in a single installment, in accordance with the terms of this PO.
24. **Choice of Law.** State laws, rules and regulations shall be applied in the interpretation, execution, and enforcement of this PO. The CUCC shall govern this PO in the case of goods unless otherwise agreed in this PO. Any provision included or incorporated herein by reference which conflicts with such laws, rules, and regulations is null and void. Any provision incorporated herein by reference which purports to negate this or any other provision in this PO in whole or in part shall not be valid or enforceable or available in any action at law, whether by way of complaint, defense, or otherwise. Unless otherwise specified in the solicitation or this PO, venue for any judicial or administrative action arising out of or in connection with this PO shall be in Denver, Colorado. Vendor shall exhaust administrative remedies in CRS §24-109-106, prior to commencing any judicial action against buyer.
25. **Public Contracts for Services.** [Not Applicable to offer, issuance, or sale of securities, investment advisory services, fund management services, sponsored projects, intergovernmental POs, or information technology services or products and services] Vendor certifies, warrants, and agrees that it does not knowingly employ or contract with an illegal alien who will perform work under this PO and will confirm the employment eligibility of all employees who are newly hired for employment in the United States to perform work under this PO, through participation in the E-Verify Program or the Department program established pursuant to CRS §8-17.5-102(5)(c). Vendor shall not knowingly employ or contract with an illegal alien to perform work under this PO or enter into a contract or PO with a subcontractor that fails to certify to vendor that the subcontractor shall not knowingly employ or contract with an illegal alien to perform work under this PO. Vendor shall (a) not use E-Verify Program or Department program procedures to undertake pre-employment screening of job applicants during performance of this PO, (b) notify subcontractor and buyer within three days if vendor has actual knowledge that subcontractor is employing or contracting with an illegal alien for work under this PO, (c) terminate the subcontract if subcontractor does not stop employing or contracting with the illegal alien within three days of receiving notice, and (d) comply with reasonable requests made in the course of an investigation, undertaken pursuant to CRS §8-17.5-102(5), by the Colorado Department of Labor and Employment. If vendor participates in the Department program, vendor shall deliver to the buyer a written, notarized affirmation that vendor has examined the legal work status of such employee, and shall comply with all of the other requirements of the Department program. If vendor fails to comply with any requirement of this provision or CRS §8-17.5-101 et seq., buyer may terminate this PO for breach and, if so terminated, vendor shall be liable for damages.
26. **Public Contracts with Natural Persons.** Vendor, if a natural person eighteen (18) years of age or older, hereby swears and affirms under penalty of perjury that he or she (a) is a citizen or otherwise lawfully present in the United States pursuant to federal law, (b) shall comply with the provisions of

# 13 – Informational Items

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING MATTERS RELATED TO STATE SEVERANCE TAX REFUNDS.

Prime Sponsors: Sens. Lambert and Steadman  
Reps. Hamner and Rankin

JBC Analyst: Carly Jacobs  
Phone: 303-866-2061  
Date Prepared: May 10, 2016

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/10/16.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
None.	

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2016-17.

**Points to Consider**

*General Fund Impact*

- The bill authorizes the diversion of an estimated \$115.1 million in income tax revenue from the General Fund to a reserve used to pay all severance tax refunds, and adjusts the General Fund reserve requirement in FY 2015-16 to accommodate the resulting reduction in unrestricted General Fund revenue. This amount represents the estimated maximum amount for severance tax refunds required under the Supreme Court Decision (see page 2 of the attached LCS Fiscal Note).

Please note, however, that the General Fund reserve requirement remains at 6.5 percent for FY 2016-17 in accordance with current law. The amount of income tax revenue diverted from the General Fund in FY 2015-16 reduces the starting balance for the upcoming fiscal year and will have to be replaced in order to meet General Fund appropriations and reserve requirements in FY 2016-17.

*Future Fiscal Impact*

2. As noted on page 2 of the attached LCS Fiscal Note, it is assumed that all refunds related to additional tax deductions will be accrued to FY 2015-16. However, this is contingent upon the timing of the submission of amended tax returns, and the processing and issuance of refunds by the Department of Revenue. If amended tax returns are submitted and processed after the FY 2015-16 comprehensive annual financial report is finalized, refunds for prior-year deductions will need to be issued in FY 2016-17 as well. Under a provision included in the bill, any refunds made in FY 2016-17 will also come from income tax revenue diverted from the General Fund.
  
3. The scope of this bill is limited to addressing the need to refund severance tax deductions that should have been allowed in prior years. However, under current law as interpreted by the Colorado Supreme Court, oil and gas producers can now claim larger deductions on future tax returns as well. The LCS Fiscal Note estimates that the deductions allowed under the decision will reduce severance tax revenue by 12.5 percent per year going forward (LCS Fiscal Note page 3). The bill does not include any provisions to address the future impact of the additional deductions now allowed under current law.

*Related Budget Information*

4. To address potential refunds related to the Supreme Court decision in FY 2016-17, the bill includes a provision to divert income tax revenue from the General Fund if the amount of required severance tax refunds exceeds 15 percent of gross monthly severance tax revenue collections. The bill does not distinguish between: (a) refunds for amended tax returns to capture deductions from prior years; or (b) typical refunds made by the Department of Revenue to align estimated severance tax payments with actual tax liability for accounting purposes. As a result, the General Fund may end up covering some "typical" refunds in FY 2016-17 that are not associated with the case if they exceed 15 percent of collections. However, Legislative Council Staff and the Department of Revenue determined that a 15 percent threshold was a reasonable approximation of typical refunds issued per month (LCS Fiscal Note page 3), which will help limit the impact to the General Fund in FY 2016-17 to case-related refunds.
  
5. The bill restricts a total of \$77.4 million in severance tax cash funds administered by the Department of Natural Resources and the Department of Local Affairs, including the Severance Tax Perpetual Base Fund, the Severance Tax Operational Fund, and the Local Government Severance Tax Fund (LCS Fiscal Note page 3).
  - Severance Tax Perpetual Base Fund and the Local Government Severance Tax Fund  
The severance tax revenue in these funds supports a variety of loans and grants, as well as direct distribution payments to counties. The restrictions on money in these funds included in the bill—\$19.1 million in the Perpetual Base Fund and \$48.3 million in the Local Government Severance Tax Fund—will reduce the revenue available for

loans and grants until said amounts are released in whole or in part by a majority vote of the Joint Budget Committee. The bill includes a provision specifying that the restriction for the Local Government Severance Tax Fund shall not affect direct distribution payments to counties.

- Severance Tax Operational Fund  
Revenue in the Operational Fund is divided between salaries and ongoing program costs for agencies in the Department of Natural Resources, referred to as "Tier I" programs, and more flexible expenditures for "Tier II" programs including grants, loans, and construction projects. Tier II funding is subject to proportional reductions if there is insufficient revenue in the Operational Fund to meet authorized expenditures. By restricting or encumbering \$10.0 million in the Operational Fund, the bill will eliminate all Tier II funding for FY 2016-17 and FY 2017-18 according to estimates by the Department of Natural Resources based on the March 2016 LCS Revenue Forecast. Tier I programs are projected to be fully funded through FY 2016-17. If the Joint Budget Committee votes to release the restricted revenue, it will be distributed to Tier I and Tier II programs according to Section 39-29-109.3, C.R.S.



**Colorado  
Legislative  
Council  
Staff**

**SB16-218**

**REVISED  
FISCAL NOTE**

(replaces fiscal note dated May 9, 2016)

**FISCAL IMPACT:**  State  Local  Statutory Public Entity  Conditional  No Fiscal Impact

**Drafting Number:** LLS 16-1285 **Date:** May 10, 2016  
**Prime Sponsor(s):** Sen. Lambert; Steadman **Bill Status:** House Appropriations  
 Rep. Hamner; Rankin **Fiscal Analyst:** Greg Sobetski (303-866-4105)

**BILL TOPIC:** STATE SEVERANCE TAX REFUNDS

<b>Fiscal Impact Summary</b>	<b>FY 2015-2016 (current year)</b>	<b>FY 2016-2017</b>	<b>FY 2017-2018</b>
<b>State Revenue</b>	See State Revenue section.		
Cash Funds			
State Diversions			
General Fund	(\$115.1 million)	potential decrease	
Cash Funds	\$115.1 million	potential increase	
<b>State Expenditures</b>	See State Expenditures section.		
General Fund			
Cash Funds			
<b>Appropriation Required:</b> None.			
<b>Future Year Impacts:</b> None.			

**Summary of Legislation**

This **reengrossed bill** addresses a severance tax refund obligation arising as a result of the Colorado Supreme Court's April 25, 2016, decision in *BP America v. Colorado Department of Revenue*. The bill creates a mechanism for refunds of severance tax revenue to businesses, including businesses that revise their severance tax returns to claim additional tax deductions for tax years 2012 through 2015. It establishes a reserve from which all severance tax refunds are to be paid prior to the allocation of tax revenue to cash funds in the Department of Natural Resources (DNR) and the Department of Local Affairs (DOLA). For FY 2015-16, income tax revenue is diverted from the General Fund to the reserve in amounts sufficient to pay any severance tax refunds that exceed severance tax revenue collected after the bill's effective date and before the end of the fiscal year. For FY 2016-17, income tax revenue is diverted each month from the General Fund to the reserve in amounts sufficient to pay any severance tax refund that exceeds 15 percent of severance tax revenue collected for that month.

The bill imposes restrictions on \$19.1 million in the Severance Tax Perpetual Base Fund, \$10.0 million in the Severance Tax Operational Fund, and \$48.3 million in the Local Government Severance Tax Fund. While restrictions are in place, these moneys must remain in their respective cash funds and can not be expended for state purposes. Restrictions may be lifted in whole or in part upon a majority vote of the members of the Joint Budget Committee (JBC).

The bill also extends a statutory repeal date, allowing severance tax revenue to continue to be allocated to the Severance Tax Trust Fund and the Local Government Severance Tax Fund between January 1, 2017, and July 1, 2017.

## **Background**

Per the Supreme Court's decision in *BP America v. Colorado Department of Revenue*, energy companies are able to deduct any transportation, manufacturing, and processing costs from revenue when valuing severed minerals for tax purposes. Costs that may be deducted include those listed on the Netback Expense Report Forms (NERF) submitted by oil and gas producers to county assessors. These include direct costs and foregone returns on investment as a result of expenditures for the transportation, manufacturing, and processing of oil and gas.

The Supreme Court decision allows oil and gas producers to claim significantly larger deductions than allowed previously, reducing severance tax revenue in future years and obligating the state to issue refunds to oil and gas producers that amend tax returns for prior years. Oil and gas producers may file amended tax returns for 2012 and subsequent years.

## **State Revenue**

The bill's effects on state revenue for FY 2015-16 and FY 2016-17 are indeterminate. Under the Supreme Court decision, the state is obligated to issue refunds to taxpayers claiming expanded severance tax deductions. It is unknown how these refunds would be financed by executive branch agencies under current law.

The bill accounts for refunds by diverting income tax revenue to a reserve used for severance tax refunds. Under the bill, refunds would be accounted as a reduction in state revenue. Under current law, it is possible that refunds would be accounted as state expenditures, in which case the bill reduces state revenue and expenditures for refunds by similar amounts.

The bill may expedite payments of refunds to taxpayers. To the extent that refunds are expedited, the bill increases revenue by reducing the state's liability for interest and penalties.

The bill restricts the amounts that may be spent from cash funds in the DNR and the DOLA. To the extent that the bill increases cash fund balances relative to current law, it will result in the accrual of additional interest in these funds.

**State diversions.** The bill increases income tax diversions from the General Fund to the reserve used to pay severance tax refunds by **\$115.1 million in the current FY 2015-16**. Additionally, the bill potentially increases General Fund diversions to the reserve in FY 2016-17.

The estimate for FY 2015-16 represents the maximum amount by which the Supreme Court decision is expected to reduce state severance tax revenue between tax years 2012 and 2015. For tax years 2012 through 2014, the estimate incorporates \$25.0 million in return on investment disputes pending with the Department of Revenue Tax Conferree and \$73.4 million in anticipated refunds consistent with deductions listed in taxpayer NERF filings. For tax year 2015, total refunds are estimated at \$16.7 million, representing 12.5 percent of expected severance tax revenue from oil and gas producers, the same share by which this revenue is expected to be reduced for tax years 2012 through 2014. It is assumed that all refunds for tax years 2012 through 2015 will result in state diversions booked in FY 2015-16 on an accrual accounting basis.

To the extent that severance tax refunds for tax year 2015 are processed after the FY 2015-16 comprehensive annual financial report is finalized, diversions will be made from income tax revenue that would otherwise be accrued to FY 2016-17. Income tax revenue for FY 2016-17 will also be diverted and obligated for refunds if refunds for tax year 2015 are administered on a cash accounting basis.

Additionally, for both FY 2015-16 and FY 2016-17, the bill requires diversions of income tax revenue to offset severance tax refunds made for reasons unrelated to the Supreme Court decision. For FY 2015-16, total refunds for reasons unrelated to the Supreme Court decision are assumed to be less than severance tax revenue collected between the bill's effective date and the end of the fiscal year; thus, the bill is not expected to effect any diversions of General Fund revenue for this purpose. For FY 2016-17, the bill diverts General Fund revenue only if the monthly refund amount exceeds 15 percent of the gross monthly severance tax collection. Based on the historical share of refunds as a percentage of gross severance tax collections, it is assumed that refunds issued below this threshold will approximate refunds made for reasons unrelated to the Supreme Court decision. To the extent that these refunds exceed 15 percent of monthly tax revenue, diversions from the General Fund will be greater than estimated.

### **State Expenditures**

**General Fund.** The bill reduces the statutory General Fund reserve by up to \$115.1 million in FY 2015-16. This amount is encumbered for diversion to the reserve used to pay severance tax refunds.

**Cash fund restrictions.** The bill places restrictions on specific amounts of money in three state cash funds, requiring that these amounts be held in the funds until released in whole or in part by a majority vote of the JBC. Restrictions are applied to:

- \$19.1 million in the Severance Tax Perpetual Base Fund in the DNR;
- \$10.0 million in the Severance Tax Operational Fund in the DNR; and
- \$48.3 million in the Local Government Severance Tax Fund in the DOLA.

If the JBC chooses not to release these amounts, state expenditures may be reduced for FY 2016-17. The bill specifies that the amount restricted in the Local Government Severance Tax Fund would otherwise be used for grants, rather than direct distributions to local governments. Under current law, refunds required as a result of the Supreme Court decision may reduce the amounts in the funds such that expenditures are reduced by a similar amount.

**Allocations of severance tax revenue.** The bill extends a statutory repeal date, allowing the current disbursements of severance tax revenue to the Severance Tax Trust Fund and the Local Government Severance Tax Fund to continue between January 1, 2017, and July 1, 2017. Under the March 2016 Legislative Council Staff forecast, severance tax revenue for this period is expected to total \$58.4 million. The Supreme Court decision is expected to reduce the oil and gas share of severance tax revenue by 12.5 percent, or \$6.5 million. Each fund receives 50 percent of severance tax revenue collected.

**Local Government Impact**

State DOLA grants to local governments are reduced by up to \$28.6 million in FY 2016-17. Under current law, the DOLA is expected to issue \$28.6 million in August 2016 grants from the Local Government Severance Tax Fund. The bill restricts this amount, precluding its expenditure until released by a vote of the JBC. Under current law, refunds required as a result of the Supreme Court decision may reduce the amount in the fund such that the August grants are reduced or not made.

**Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

**State and Local Government Contacts**

Counties  
Information Technology  
Local Affairs  
Natural Resources  
Personnel

Legislative Council Staff  
Joint Budget Committee Staff  
Municipalities  
Office of State Planning and Budgeting  
Revenue

# **STAND UP! SPEAK OUT!**

BLM will hear public comment on the federal coal leasing program.

## **MAKE SURE THEY LISTEN**

Anti-coal groups want to "Keep it in the Ground".

## **CLEAN COAL = JOBS**

**JOIN US TO SUPPORT AFFORDABLE POWER  
AND RURAL ECONOMIES.**

**Associated Governments of Northwest Colorado  
Club 20**

**Craig/Moffat Economic Development Partnership**

**Colorado Mining Association**

**Friends of Coal West**

**Moffat County**

**National Mining Association**

**Oxbow Mining, LLC**

**Progressive 15**

**Mesa County**

**Utah Mining Association**

**Town of Rangely**

**June 23, 2016 - 8 AM**

**Two Rivers Convention Center**

**Avalon Theatre - 645 Main Street - Grand Junction, CO**

**Doors open for speaker registration at 8:00 a.m.;**

**Meeting 10<sup>125</sup> a.m. to 4 p.m.**



Kelby Bosshardt  
Director, Economic Development  
Better City  
1100 Country Hills Dr. Suite 100  
Ogden, UT 84403

Katelin Cook  
Economic Development Coordinator  
Rio Blanco County  
555 Main Street  
Meeker, CO 81641

RE: Progress Payment for Rangely Implementation

April 20, 2016

Ms. Cook,

Better City has completed the following scope of work elements from the implementation contract:

- Progress on the feasibility study of the expanded flight program at CNCC – 30% additional completion, 40% total;
  - Conducted additional research to identify potential countries that would be a good fit based on pilot demand, airline growth, economic stability, and viewpoints of higher education in the US;
  - Researched regulatory information and other legal ramifications of establishing an international center at CNCC;
  - Identified potential sources of operational funding;

Kind regards,

Kelby Bosshardt



Kelby Bosshardt  
Director, Economic Development  
Better City  
1100 Country Hills Dr. Suite 100  
Ogden, UT 84403

Katelin Cook  
Economic Development Coordinator  
Rio Blanco County  
555 Main Street  
Meeker, CO 81641

RE: Progress Payment for Rangely Implementation

May 20, 2016

Ms. Cook,

Better City has completed the following scope of work elements from the implementation contract:

- Completion of the Aviation Expansion feasibility study
- Presented to the URA board and Town Council regarding the importance of tying up the land for the retail/housing project and prepared several different site-layouts indicating preferred options
- Outlined an incentive package that is anticipated to be sufficient to recruit a developer to the housing/retail project. The incentive package includes tax-increment financing, and additional public incentives through grants
- Advance payment for a face-to-face meeting that will be conducted on June 8<sup>th</sup> with the Town Council and Taxing entities to discuss the housing/retail project and incentive options related thereto
- Prepared marketing materials related to the housing/retail project that will be utilized to recruit a developer. Identified potential developers that may have interest in the project.

Kind regards,

Kelby Bosshardt



*Rangely Community Gardens  
P.O. Box 224  
Rangely, CO 81648  
[info@rangelygardens.com](mailto:info@rangelygardens.com)  
[www.rangelygardens.com](http://www.rangelygardens.com)*

***Thank you!***

**We would like to thank you for your interest and support of the Rangely Community Garden.**

*Your voluntary involvement with the garden's activities such as giving a helping hand with digging, weeding, planting, harvesting, tilling, mowing, and/or lending mechanical equipment, building structures, and/or giving a monetary contribution towards the upkeep of the Community Garden, the Children's Garden, the Orchard and the Botanical Garden are greatly appreciated!*

*With utmost gratitude from  
your Garden Committee*

*Elizabeth Wiley  
Jennifer Aplanalp  
Lisa Hatch  
Ingrid Reed  
Sharon Stewart  
Danielle Hacking  
Whitney Moore*



Thank you for advertising  
our fundraiser breakfast  
on the marquee.

- BSA Troops 189 & 191

To the Town of Rangely,

Just a short note to thank you for generously donating funds to send Rio Blanco community members to the Schaller Destination Bootcamp, in Longmont. It was a busy, informative and motivating 2 1/2 days. Hopefully, armed with this new information we can begin to transform our businesses and communities!

Thank you again,  
Michele Morgan  
Elk Mountain Inn  
Meeker



CNCC Foundation

500 Kennedy Dr.

Rangely, CO 81648

800.562.1105

April 28, 2016

Town of Rangely  
209 E Main Street  
Rangely, CO 81648

Dear Friends,

A sincere thank you for helping make the 2016 CNCC Foundation Dinner a success! Your generosity is greatly appreciated. It is only through the benevolence and support of individuals like you that CNCC can continue to expand its potential as an excellent educational institution.

Thanks to the generosity from communities and friends, the money raised from the live and silent auctions and other donations, will be used for scholarships to benefit student success. We appreciate your donation.

Please retain this letter for your tax records; our tax identification number is 84-0842160.

Your support of our vision and mission means a great deal to the students and the communities in which we serve.

Sincerely,

A handwritten signature in blue ink that reads "Russ George".

Russell George  
CNCC-President

A handwritten signature in blue ink that reads "Ann Brady".

Ann Brady  
CNCC Foundation Chair



CNCC Foundation

500 Kennedy Dr.

Rangely, CO 81648

800.562.1105

April 28, 2016

Town of Rangely  
209 E. Main Street  
Rangely, CO 81648

Town of Rangely,

*Peter*

On behalf for the CNCC Foundation, it is our pleasure to thank you for your generous donation of \$300.00 to the 12<sup>th</sup> Annual Foundation Dinner. With your assistance and support, CNCC can continue to expand its potential as an excellent educational institution. The money raised from this event will be used for student scholarships.

Please note that for tax purposes, this letter serves as your receipt. Our tax identification number is 84-0842160.

Thanks again for you generous support.

Sincerely,

*Russ George*

Russell George  
CNCC-President

*Ann Brady*

Ann Brady  
CNCC Foundation Chair