

FUNDS FORMED BY NEW 1% SALES TAX - REVENUES/EXPENSES*

Effective July 1, 2014, the voter-approved Sales Tax rate increased from 4% to 5%. The additional 1% is dedicated to Streets (60% of the 1%), a Community Center (25% of the 1%), Trails Expansion (12.5% of the 1%) and Emergency Response (2.5% of the 1%).

EMERGENCY RESPONSE FUND		
Dec-14	YTD Actual	Annual Budget
REVENUES		
Sales Tax	\$33,754	\$33,109
Other ⁽¹⁾	30,033	30,033
	63,786	63,142
EXPENSES		
Personnel	0	0
O&M	900	15,000
Capital ⁽²⁾	37,352	38,701
Other	0	0
	38,252	53,701
Net change	25,534	9,441
Beg Balance	0	0
End Balance	\$25,534	\$9,441

COMMUNITY CENTER FUND		
Dec-14	YTD Actual	Annual Budget
REVENUES		
Sales Tax	\$337,537	\$331,094
Other	68	331
	337,605	331,425
EXPENSES		
Personnel	0	0
O&M	0	0
Capital	0	0
Other	0	0
	0	0
Net change	337,605	331,425
Beg Balance	0	0
End Balance	\$337,605	\$331,425

TRAILS FUND		
Dec-14	YTD Actual	Annual Budget
REVENUES		
Sales Tax	\$168,769	\$165,547
Other	34	166
	168,803	165,713
EXPENSES		
Personnel	0	0
O&M	0	0
Capital	0	0
Other	0	0
	0	0
Net change	168,803	165,713
Beg Balance	0	0
End Balance	\$168,803	\$165,713

STREETS FUND		
Dec-14	YTD Actual	Annual Budget
REVENUES		
Sales Tax	\$810,089	\$794,625
Other ⁽³⁾	771,691	772,323
	1,581,780	1,566,948
EXPENSES		
Personnel	0	0
O&M	382	0
Capital	0	0
Other	0	0
	382	0
Net change	1,581,398	1,566,948
Beg Balance	0	0
End Balance	\$1,581,398	\$1,566,948

* Financial data is in DRAFT form pending completion of 2014 Comprehensive Annual Financial Report

⁽¹⁾ \$30,000 loan from General Fund to be paid back in 2015

⁽²⁾ Emergency radio station

⁽³⁾ Transfer of unspent Street Improvement monies from 2013-14 from Community Reinvestment Fund