

**TOWN OF MOFFAT, COLORADO
RESOLUTION NO. 2018-21- 2018 BUDGET AMENDMENT**

A RESOLUTION MAKING SUPPLEMENTAL APPROPRIATIONS AND AUTHORIZING EXPENDITURES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MOFFAT IN RESOLUTION 2017-6 AND RESOLUTION 2017-5 AND KNOWN AS THE 2018 BUDGET ADMENDMENT.

WHEREAS, the Town of Moffat, Colorado adopted Resolution 2018-6 Hiring a fulltime clerk and has sufficient fund balance for the expenditure due to increases in tax revenue; and

WHEREAS, the Town of Moffat, Colorado received additional HUTF funds in August of 2018 to offset additional costs for road repair in conjunction with increases in tax revenue, and

WHEREAS, the Town Clerk and Treasurer recommends said monies be appropriated or re-appropriated in the 2018 budget year;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF MOFFAT, COLORADO:

SECTION 1. There is hereby made a supplemental appropriation from the fund balance or a re-appropriation of funds from one division to another, for expenditure in 2018. The following sums of money, or so much thereof as may be necessary, be and the same are hereby appropriated for expenditure by the Town of Moffat, Colorado for the fiscal year beginning January 1, 2018, and ending December 31, 2018:

	Approved <u>Budget</u>	Change <u>Incr/(Decr)</u>	Amended <u>Budget</u>
REVENUES			
Tax Revenue	\$36,000	\$39,854	\$75,854
HUTF Revenue	\$16,366	\$3,224	\$19,590
Total General Fund Revenue	\$69,302	\$79,115	\$149,117

SECTION 2. There is hereby made a supplemental appropriation from the above revenue sources or fund balance, for expenditure in 2018. The following sums of money, or so much thereof as may be necessary, be and the same are hereby appropriated for expenditure by the Town of Moffat, Colorado, for the fiscal year beginning January 1, 2018, and ending December 31, 2018:

	Approved <u>Budget</u>	Change <u>Incr/(Decr)</u>	Amended <u>Budget</u>
EXPENDITURES			
General Fund Wage Expenditures	\$9,000	\$7,500	\$16,500
Road Repair expenditures	\$0	\$26,780	\$26,780
Total Ammended Expenditures	\$9,000	\$34,280	\$43,280
Total Ammended GF Revenue	\$69,302	\$79,815	\$149,117

SECTION 3. The supplemental appropriations, adjustments, and transfers herein provided shall constitute the amendment to the 2018 budget and shall be effective immediately.

APPROVED, PASSED and ADOPTED this 12th day of December, 2018.

TOWN OF MOFFAT, COLORADO

Patricia Reigel, Mayor

ATTEST:

(Seal)

Sarah Van Horn, Town Clerk/Treasurer