

**THREE LAKES WATER AND SANITATION DISTRICT
RESOLUTION NO. 2016-12-1**

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE THREE LAKES WATER AND SANITATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017 AND ENDING ON THE LAST DAY OF DECEMBER, 2017.

WHEREAS, the Board of Directors of the Three Lakes Water and Sanitation District has appointed Sally J. Blea to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Sally J. Blea has submitted a proposed budget to this governing body on October 15, 2016, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 14, 2016 and a final hearing was held on December 12, 2016 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE THREE LAKES WATER AND SANITATION DISTRICT, COLORADO:

Section 1. That estimated expenditures from each fund are as follows:

Enterprise Fund:	\$ 3,455,130.00
Enterprise Reserve Fund:	\$.00
Government General Fund:	\$ 287,024.00
Government Reserve Fund:	\$.00
Debt Service Fund	\$ 527,729.00
Funds Not Appropriated:	
Enterprise Fund	\$ 546,509.00
Enterprise Reserve Fund	\$ 1,027,306.00
Government General Fund	\$ 220,279.00
Government Reserve Fund	\$ 10,000.00
Debt Service Fund	\$ 208,070.00
TOTAL EXPENDITURES AND FUNDS NOT APPROPRIATED	\$6,282,047.00

Debt Service Fund:	
GO Bond Payment	\$ 502,603.00
County Treasurer Fees	<u>\$ 25,126.00</u>
SUBTOTAL:	\$ 527,729.00

TOTAL APPROPRIATION: \$4,269,883.00

ADOPTED this 12th day of December, 2016

THREE LAKES WATER AND SANITATION
DISTRICT

ATTEST:

By: Julie Gasner
Julie Gasner, Secretary/Treasurer
Board of Directors

By: William Heffron
William Heffron, Chairman
Board of Directors