

RESOLUTION #12-2015

**TOWN OF IGNACIO
HEALTH REIMBURSEMENT ARRANGEMENT (HRA) PLAN**

WHEREAS, the Town of Ignacio (Town) has changed Health, Dental and Vision insurance carriers for 2016 and the new Health Insurance plan has a deductible that is higher than the prior plan; and

WHEREAS, the Town has determined it would establish a Health Reimbursement Arrangement (HRA) Plan to offset a portion of the insurance deductible associated with the new Health Insurance plan; and

WHEREAS, the HRA Plan is to be reviewed and approved for utilization in 2016.

NOW THERE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF IGNACIO:

1. The Health Reimbursement Arrangement Plan #501 (Exhibit A) is hereby approved and adopted, and shall be in full force and effect on January 01, 2016.
2. The Town has established an HRA fund and contributed \$10,000 to this fund for the purposes of covering employer related insurance deductibles as required by the Plan.
3. The Town has designated Diana Briar as the Plan Administrator and authorized her to implement and administer the Plan in its entirety, including implementation of all accounting and administrative procedures required to provide Plan benefits.
4. All employees and participants of the Plan shall be provided with a Summary Plan Description and have access to Plan upon request.

ADOPTED, this 9th Day of December, 2015.

Stella Cox, Mayor

ATTEST: _____
Georgann Valdez, Town Clerk