

RESOLUTION NO. 04-2014

RESOLUTION OF THE TOWN OF IGNACIO APPROVING TRANSFER OF CABLE TELEVISION LICENSE AND APPROVING THE CHANGE OF EXPIRATION DATE

WHEREAS, the Town of Ignacio, Colorado, previously passed and adopted License Agreement dated January 28, 1987, as assigned and amended by Amendment to License Agreement on March 9, 1999, which Ordinance granted a License to Microwave Distribution Services, Inc., a Colorado Corporation d/b/a Rural Route Video the right to install, operate and maintain a cable television system in Ignacio, Colorado; and

WHEREAS, said License was granted for a period of fifteen (15) years and is due to expire on June 20, 2014;

WHEREAS, Microwave Distribution Services, Inc. d/b/a Rural Route Video ("Rural Route Video") and CAP Cable, LLC d/b/a USA Communications ("USA Communications") have entered into an Asset Purchase Agreement whereby USA Communications is acquiring all or substantially all of Rural Route Video's assets used in the operation of its cable system in the Town; and

WHEREAS, pursuant to the Agreement, on the closing date of on or before April 1, 2014, Rural Route Video will transfer and assign the License to USA Communications and USA Communications will assume all obligations arising from the License, after the closing date; and

WHEREAS, Rural Route Video has requested in writing that the Town consent to the transfer of the License to USA Communications and to change the expiration date thereof to extend for an additional five (5) year term, immediately following the expiration of the current term,

NOW, THEREFORE, be it resolved by the Town of Ignacio that subject to USA Communications and Rural Route Video closing the underlying sale of Rural Route Video cable system in the Town, the Town hereby consents to the assignment and transfer of the License from Microwave Distribution Services, Inc. d/b/a Rural Route Video to CAP Cable, LLC d/b/a USA Communications and hereby approves the change of expiration date to June 14, 2019. The transfer and extension of term is subject to USA Communications agreeing in writing to assume all obligations in the License Agreement and to perform all duties and obligations previously required of Rural Route Video. Nothing in this Resolution constitutes any waiver of any rights by the Town to approve any subsequent transfer, assignment or sale of the License.

Passed and approved this 20th day of March, 2014.



BY: Stella Cox
Stella Cox, Mayor

By: Georgann Valdez
Georgann Valdez, Town Clerk