AGENDA
RANGELY DEVELOPMENT CORPORATION (RDC)
November 13, 2015
FOLLOWING RDA MEETING

Brad Casto, Chairman

Lenora Smuts
Karen Reed
David Morton

Sara Hume
Tim Webber

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1) Call to Order

2) Roll Call

3) Approval of Minutes of October 7, 2014.

5) Changes to the Agenda

6) Old Business

7) New Business
   C. Discussion and Action October 2015 Financials
   D. Discussion and Action 2016 Draft Budget.

8) Adjourn

MINUTES
RANGELY DEVELOPMENT CORPORATION (RDC)
October 7, 2014
FOLLOWING RDA MEETING

Brad Casto, Chairman

Lenora Smuts
Karen Reed
David Morton
Sara Neilsen
Tim Webber

1) Call to Order

2) Roll Call *All present*

3) Approval of Minutes of November 13, 2013. *Tim Webber motions to approve. Karen Reed Seconds. Motion passes.*

5) Changes to the Agenda

6) Old Business

7) New Business
   A. Review and Approve August 2014 Financials and Budget 2015. *Peter Brixius mentions needing one more member on both RDA/RDC. Kristen Steele would be possible candidate. Tim Webber Motions to accept Kristen Steele as new member. Dave Morton seconds. Motion Passes. Karen Reed motions to approve budget and financials. Tim Webber seconds. Motion passes.*

8) Adjourn

TOWN OF RANGELY
BALANCE SHEET
OCTOBER 31, 2015

RDC RANGELY DEV CORP FUND

	ASSETS			
76-10100	CASH - COMBINED FUND		22,399.26	
76-11101	CASH - FNBR		97,686.80	
76-11110	FNBR CD 5920		198,000.00	
	TOTAL ASSETS			318,086.06
	LIABILITIES AND EQUITY			
	FUND EQUITY			
	UNAPPROPRIATED FUND BALANCE:			
76-29800	FUND BALANCE	315,107.48		
	REVENUE OVER EXPENDITURES - YTD	2,978.58		
	BALANCE - CURRENT DATE		318,086.06	
	TOTAL FUND EQUITY			318,086.06
	TOTAL LIABILITIES AND EQUITY			318,086.06

TOWN OF RANGELY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2015

RDC RANGELY DEV CORP FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUES					
76-30-300	INTEREST INCOME	.00	2,978.58	4,000	1,021.42	74.46
	TOTAL REVENUES	.00	2,978.58	4,000	1,021.42	74.46
	TOTAL FUND REVENUE	.00	2,978.58	4,000	1,021.42	74.46

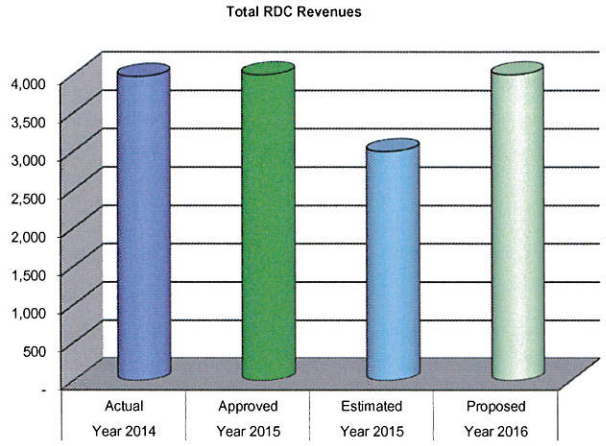
TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2015

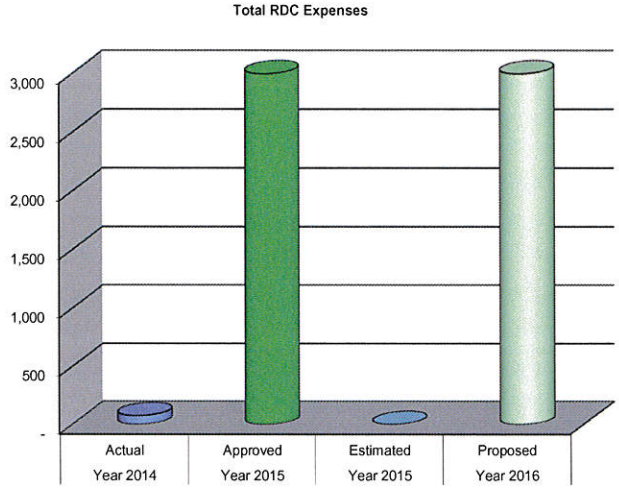
RDC RANGELY DEV CORP FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220	PROF/TECH SERVICES	.00	.00	3,000	3,000.00	.00
	TOTAL OPERATING EXPENSES	.00	.00	3,000	3,000.00	.00
	TOTAL DEPARTMENT 40	.00	.00	3,000	3,000.00	.00
	TOTAL FUND EXPENDITURES	.00	.00	3,000	3,000.00	.00
	NET REVENUE OVER EXPENDITURES	.00	2,978.58	1,000	(1,978.58)	297.86

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND REVENUES
2016 BUDGET

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
76-30-200	PRINCIPAL ONLOAN	-	-	-	-
76-30-300	INTEREST INCOME	3,976	4,000	3,000	4,000
76-30-400	MISCELLANEOUS	-	-	-	-
	TOTAL RDC REVENUES	**3,976**	**4,000**	**3,000**	**4,000**



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND EXPENSES
2016 BUDGET

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
76-40-220	PROF/TECH SERVICES	75	3,000	-	3,000
76-40-800	CAPITAL IMPROVEMENTS-BUSINESS DEVELOPME	-		-	
	TOTAL RDC EXPENSES	**75**	**3,000**	**-**	**3,000**
	REVENUES OVER (UNDER) EXPENSES	**3,901**	**1,000**	**3,000**	**1,000**