

OPS Petroleum Cleanup & Redevelopment Fund



Welcome Stakeholders

Petroleum Cleanup and Redevelopment Fund –
Stakeholders Meeting Agenda
September 9, 2013, 9:00am



- I. Introductions
- II. Discussion of Redevelopment Fund – History and Purpose
- III. Discussion of the Redevelopment Fund – Program Process
- IV. Establish Future Meeting Schedule and Objectives
 - a. The next meeting will include the review and comments on the draft regulation. The date proposed is October 9, 2013

Petroleum Cleanup and Redevelopment Fund – Signing of HB13-1252



Goals of OPS Petroleum Cleanup and Redevelopment Fund



- Protection of human health, public safety and the environment
- Sustainable redevelopment/reuse of former petroleum storage tanks properties



Redevelopment Fund Overview



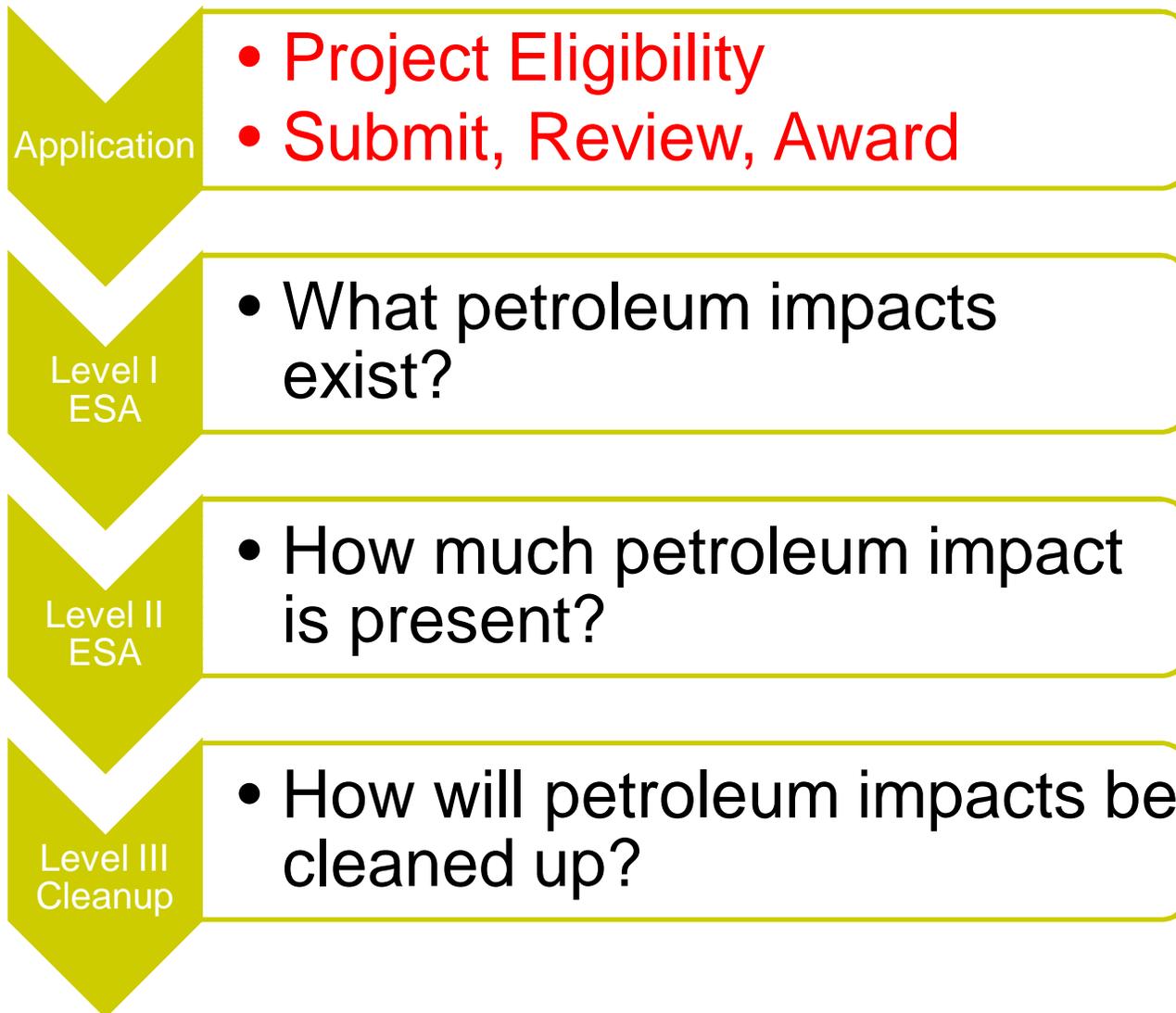
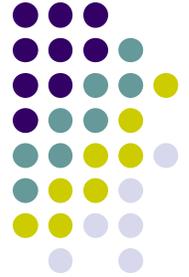
- Created on May 18, 2013
- Source of revenue – industry paid settlements and fines
- Applies to petroleum storage tanks sites that are not eligible to the existing Petroleum Storage Tank Fund
- Funding available for environmental site assessments
- Petroleum cleanup funding - 50% matching contribution up to \$500K



Redevelopment



Redevelopment Fund - Process



Application Process



- Application will be accepted at any time
- Awards will be made periodically
- Sections include the Level I & II ESA and Level III Cleanup/Cleanup Addendum
- Submit, Review, Award
- OPS will issue a letter of Redevelopment Fund eligibility



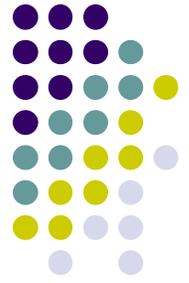
Who is Eligible to Participate



- Property Owners that demonstrate that the historical use of the property included petroleum storage tanks
- Sites that are not eligible to the Petroleum Storage Tank Fund
- Applicant must demonstrate that site will be redeveloped or reused



Redevelopment Fund - Application Key Elements



- Meets basic eligibility requirement – Tank History
- Provides an assessment of environmental risk compared to other sites throughout the state
- Identifies a redevelopment component
- Provides a discussion of redevelopment project benefits

Project Benefits – Environmental, Economic and Social

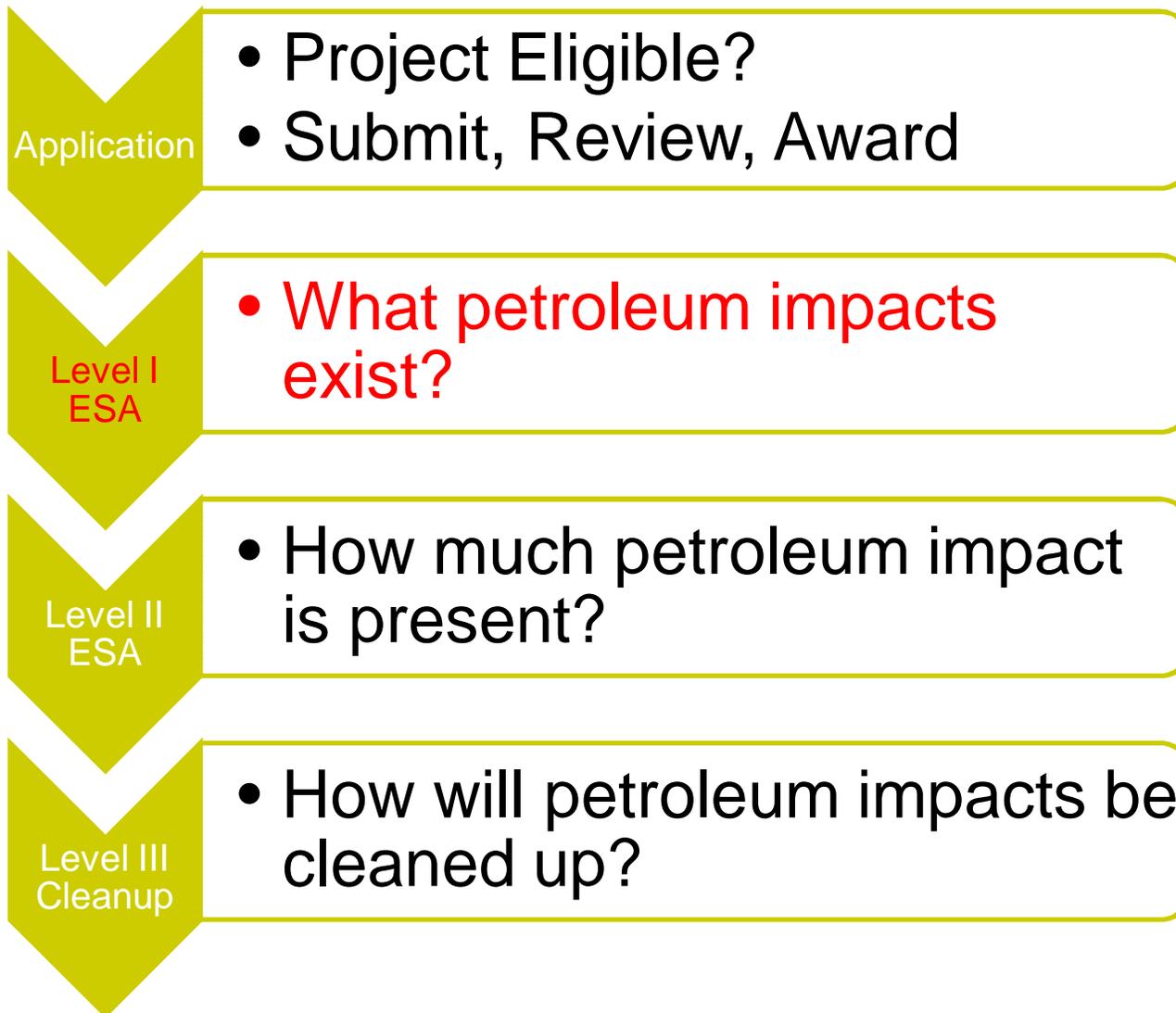
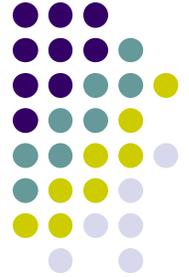


- **Inherent Benefits** – environmental, health, public safety
- **Direct Enhancements** – revitalized tax base/revenue, short and long term job creation
- **Indirect Enhancements** – livability, blight removal non-economic
- **Sustainable Redevelopment Measures** – renewable resources, green remediation practices, rural revitalization

Assessment and Cleanup



Redevelopment Fund - Process



Level I Environmental Site Assessment



- The Level I assessment is focused on investigating for the presence of a release from the petroleum storage tank system
- Work plan is required
- Project timeline and cost

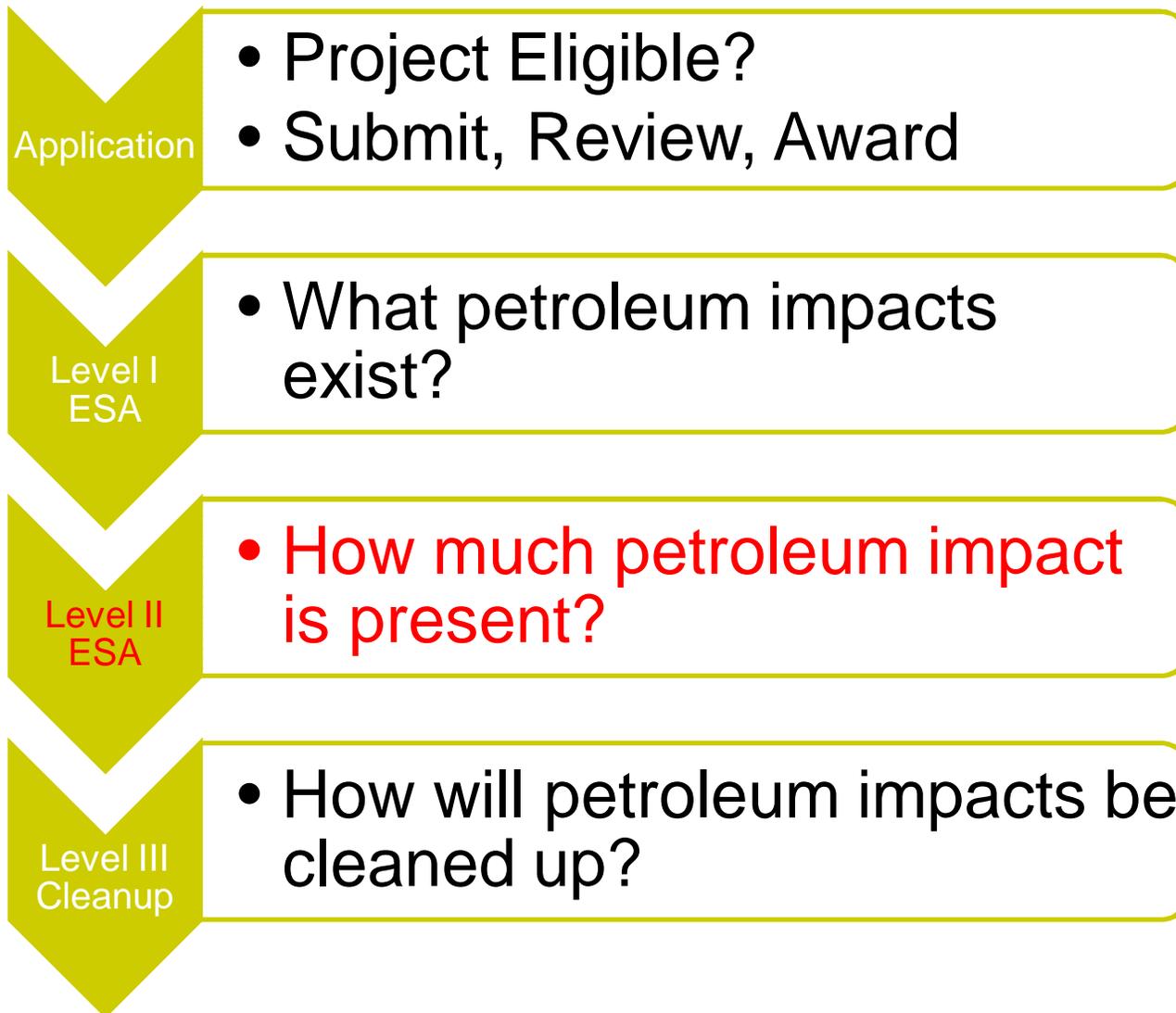
Level I Eligible Expenses



- Limited Petroleum Tank System ESA
- Work needed to physically locate tank system – tank basin, product piping and dispensers
- Focused tank system site assessment activities
- Project Reporting
- Tank removal

Eligible costs are tied to unit costs contained in the OPS Reasonable Cost Guidelines

Redevelopment Fund - Process



Level II Environmental Site Assessment



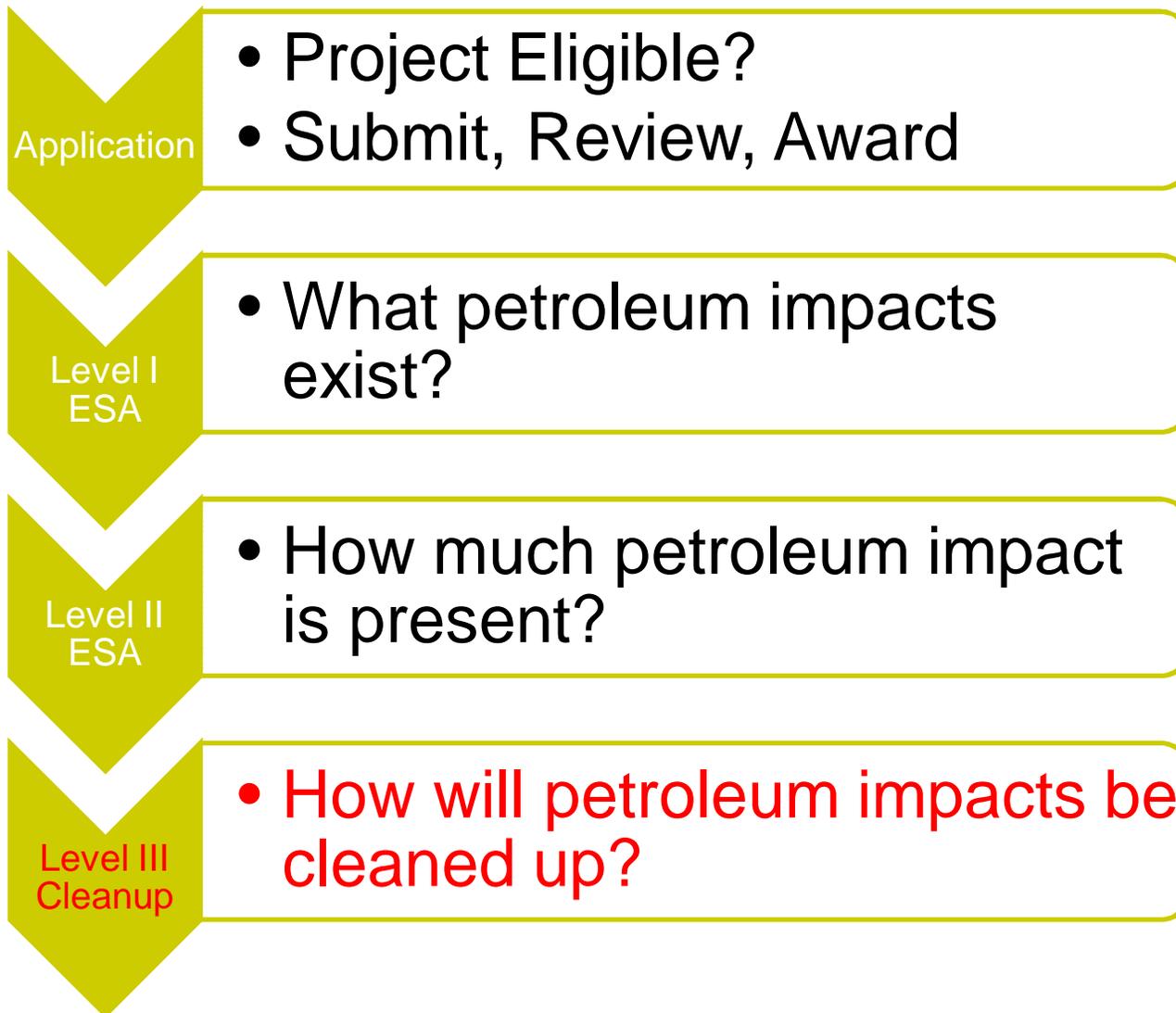
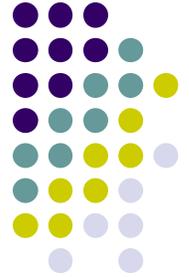
- Site assessment to fully define the extent of the contamination in soil and groundwater
- Investigate the exposure pathways
- Develop a cleanup plan

Level II Eligible Expenses



- Onsite activities designed to define the extent and magnitude of the contamination
- Simple excavation of petroleum impacted soils
- Development of cleanup plan and costs
- Project Reporting

Redevelopment Fund - Process



Level III Cleanup



- Applicant must be able to demonstrate the ability to match 50% of the cleanup cost
- Project work plan and cleanup cost will be established
- Advisory committee review and approval
- Develop reimbursement milestones
- Finalize cooperative work agreement

Redevelopment Fund Reimbursements



- Application required
- Application submittal schedule will be determined by project timeline and activity milestones
- Application must include:
 - Documentation of work performed
 - Proof of payment for all invoices

Moving Forward



- Next meeting scheduled for Wednesday, October 9, 2013
- Open comment period
- Develop draft rule
- Develop FAQs
- Cdle_brownfields@state.co.us

