

**TOWN OF MOFFAT, COLORADO**

**Ordinance NO. 2018-12**

**AN ORDINANCE IMPOSING AND SETTING AN EXCISE TAX RATE FOR THE TOWN OF MOFFAT, COLORADO.**

**WHEREAS**, the Town of Moffat, Colorado passed Ballot Issue 2C - The Creation of a Specific 5% Marijuana Excise Tax in the November 6<sup>th</sup>, 2018 General Election; and

**WHEREAS**, the excise tax will be set on a tiered system of 2% the first year, 3% the second year, and 5% every year following the second year of business on all commercial marijuana cultivations, facilities, manufactured infused product grows & facilities; and

**WHEREAS**, the Town of Moffat shall expend funds received from Excise tax revenue solely on funding for Town of Moffat public safety and/or for failing or obsolete equipment;

**NOW THEREFORE**, Be it hereby ordained by the Board of Trustees of the Town of Moffat, Colorado:

- 1.) That the Town of Moffat shall be authorized to collect and spend such revenues as a voter approved revenue change notwithstanding any revenue or expenditure limitations contained in Article X, Section 20 of the Colorado Constitution or by other law.*
- 2.) There is levied and shall be paid and collected an excise tax of 2% the first year, 3% the second year, and 5% thereafter on the average market rate of unprocessed marijuana that is sold or transferred from a commercial marijuana facility, cultivation, or otherwise on the 20<sup>th</sup> of each month effective immediately.*

The Town Clerk is hereby instructed to record this Ordinance in the office of the Saguache County Clerk and Recorder after such Ordinance is published.

**INTRODUCED AND READ IN FULL** this 12<sup>th</sup> day of December, 2018;

DONE and SIGNED this 8<sup>th</sup> day of January, 2019.

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Patricia Reigel, Mayor

ATTEST:

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Sarah Van Horn, Town Clerk

## **CERTIFICATION**

I hereby certify that the above Ordinance was introduced, read in full on December 12, 2018, and read in full, approved, and adopted at the regular meeting of the Board of Trustees of the Town of Moffat, Colorado on the 8<sup>th</sup> day of January, 2019 and published by posting on the designated locations in the Town of Moffat on December 11, 2018.

Mirage Trading Post, Moffat

US Post Office, Moffat

Town Hall, Moffat

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Sarah Van Horn, Town Clerk