

QUESTIONS	ANSWERS	
What is the Renewable Energy and Energy Efficiency for Schools Loan Program (REEES)?	The Renewable Energy and Energy Efficiency for Schools Loan Program "REEES Loan Program" was created by House Bill 09-1312 and later amended by Senate Bill 14-202. The goal of the program is to provide low interest loans to school districts for the purpose of installing renewable energy systems and undertake energy efficiency programs.	
Who is eligible for participation?	The following entities are eligible to apply for a Loan: (1) Qualified School Districts that choose to undertake Renewable Energy Projects or Energy Efficiency Projects. (2) A Qualified School district may apply for a loan from the REEES Loan Program on behalf of a charter school authorized by a district.	
How can eligible entities apply for the program?	Eligible entities may find the Loan Application Form on the CEO's website, which includes instructions for submission. (Include link to website). Application cycles run on a semi-annual basis. Applications must be postmarked by the closing date to be considered valid. The date an electronic email was sent containing an application shall be considered the postmark date.	
What is the expected timeline/schedule for participation?	Application cycles run on a semi-annual basis. The first application due date will be September 25th, 2015.	
Who is my main point of contact?	Michael A. Turner, Energy Efficiency Programs Manager at CEO, is the main point of contact at michael.a.turner@state.co.us	
What support does CEO provide?	CEO is available to provide technical support and guidance to school districts considering energy projects and loan applications. CEO then reviews submitted applications and makes a recommendation to the State Treasurer as to whether to award the loan and the amount of the loan.	
Who are the other partners that support this program?	Official partners of the REEES Loan Program include the Colorado Department of Education and the Colorado State Treasurer.	

When is the deadline for submitting an application?	Application cycles run on a semi-annual basis. The first application due date will be September 25th, 2015. Applications must be postmarked by the closing date to be considered valid. The date an electronic email was sent containing an application shall be considered the postmark date.	
What documentation is needed to receive support?	The following documents are required: Complete application form with superintendent signature and charter school signatures, if applicable; Prior to treasure's approval, the applicant will need to provide proof of seeking available financing from at least two banks; A copy of an existing master plan or facility assessment relating to the facility for which the financial assistance is sought; Energy Efficiency Plan (for Energy Efficiency Projects Only); and Proof of Energy Rating that demonstrates that the facility qualifies for the Federal Energy Star label or meets the energy efficiency requirements set forth in section 22-32-124.3, C.R.S. (for Renewable Energy Projects Only).	
What is my level of responsibility during the program?	Qualified School Districts that apply for and receive funding must implement the energy efficiency or renewable energy project as described in the application, repay the loan on the agreed upon terms and conditions with the State Treasurer, submit an annual written progress report by June 30th of each year, and submit a final project report to the Office when the project is completed.	
How much money is available per school?	The State Treasurer determines the terms and conditions of each loan based on the availability of funding each year and the application from the Qualified School District. However, no school district shall have more than \$1,000,000 in Program Loans outstanding at any time.	

<p>What types of projects are eligible for funding?</p>	<p>1. Renewable Energy Projects: help a qualified school district install equipment and related infrastructure that will help defray the school district's energy costs and provide educational opportunities for students relating to the generation of renewable energy. A renewable energy project shall be operated in compliance with existing laws and may incorporate one or more of the following: wind energy, solar energy, other sources of renewable energy. 2. Energy Efficiency Projects: projects that will result in more efficient use of energy or resources. This term includes: Installation of equipment and related infrastructure that will help defray energy costs; Improving the energy efficiency of a building by addressing lighting issues, improving mechanical systems and equipment, adding insulation or otherwise improving the building envelope, adding or incorporating solar thermal technologies, or improving operations management; Reducing water usage or water consumption; and Improving the energy efficiency of motor vehicle fleets, including bus fleets, through measures including use of hybrid or alternative-fuel vehicles and the addition of fuel-saving technologies to existing vehicles.</p>	
<p>Do I have to complete my project within a certain timeframe?</p>	<p>The maximum loan term allowed shall be fifteen (15) years commencing on the date of the REEES Loan approval and cannot exceed the life of the Renewable Energy Project.</p>	
<p>How does the program work?</p>	<p>1. CEO is available to provide technical support and guidance to school districts considering energy projects. 2. School district submits complete application with required documentation. 3. Within three days after the closing of the application deadline, CEO will notify the applicant that the application has been received. In the event that the application is incomplete, the CEO will notify the Applicant within five (5) days in writing that additional information is needed, and the Applicant shall provide such information within thirty (30) days of receipt of the written notification from CEO. Within forty-five days of the application deadline, the CEO will: review each application, write a report evaluating the criteria of each application, submit a prioritized list of projects to the State Treasurer for which the CEO is recommending assistance; and notify all Applicants in writing whether they have been recommended for approval. The CEO may, in its sole discretion, extend these deadlines. If the CEO extends the deadline for applications, the CEO will post the deadline extension on its website at www.colorado.gov/energy.</p>	

<p>What are the loan terms and conditions?</p>	<p>The loan terms and conditions will be set by the Colorado Treasurer. No school district shall have more than \$1,000,000 in Program Loans outstanding at any time and the maximum loan term allowed shall be fifteen (15) years commencing on the date of the REES Loan approval and cannot exceed the life of the Renewable energy Project. State Treasurer determines: 1) the amount of each loan 2) the terms of repayment of each loan, and 3) the rate of interest to be charged on loans. The average rate of interest charged on loans made in any calendar year must at least equal the average book yield earned by the public school fund in the most recently completed quarter.</p>	
<p>Where can I find out more information?</p>	<p>You can find out more information on CEO's website, www.colorado.gov/energy</p>	