

FOR IMMEDIATE RELEASE

Friday, October 15, 2015



Moffat County receives EDA job creation and economic diversification grant

Moffat County has been awarded a funding opportunity from the Economic Development Administration to complete a Comprehensive Economic Development Strategy.

This EDA funding is through the Partnerships for Opportunity and Workforce and Economic Revitalization initiative for coal reliant communities – otherwise known as POWER.

The main goal for this project is to promote job creation and economic diversification in the region. By analyzing these areas, it creates a path for a more resilient and sustainable economy, and allows for better competition in the 21st century.

This funding will provide for a consultant to work with various partners to gather information and create an economic assessment, market analysis and action strategy with recommended measureable results.

The grant award breakout for the funding of this \$100,000 project is:

\$50,000 EDA
\$25,000 DOLA Admin Grant
\$18,000 In-Kind match for partner's participation
\$7,000 County

Letters of commitment for in-kind calculation from some of the participating partners are:

Colorado Northwestern Community College
Colorado Workforce Center
Craig Chamber of Commerce
Craig/Moffat Economic Development Partnership
Moffat County Tourism Association
City of Craig
Town of Dinosaur

This project is estimated to begin in February 2016, so that the recommended steps can be put into motion in approximately one year.

EDA Press Release:

<https://www.commerce.gov/news/press-releases/2015/10/us-department-commerce-awards-nearly-10-million-power-grants>

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