

CATHEDRAL PINES METROPOLITAN DISTRICT
NOTICE OF SPECIAL MEETING
Cathedral Pines Community Center
Tuesday, October 16, 2018
2:00 P.M.

Board of Directors

Bart Atkinson, President	Term Expires May 2020
Bill Heeter	Term Expires May 2022
Ecton Espenlaub	Term Expires May 2022
Gregg Cawlfild	Term Expires May 2022
Lynn Shepherd	Term Expires May 2020

AGENDA

- 1. Call to Order**
- 2. Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures**
- 3. Approval of Agenda**
- 4. Consent Agenda Items** (These items are considered to be routine and will be approved by one motion. There will be no separate discussion of these items unless requested, in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda)
 - a. Approval of Board Meeting Minutes from the September 24, 2018 Meeting
 - b. Acceptance of Unaudited Financial Statements as of September 30, 2018, the schedule of cash position updated as of September 30, 2018 and bank statements (attached)
- 5. Consideration of items removed from Consent Agenda**
- 6. Management Matters**
 - a. Maintenance update
 - Lodge
 - Landscaping, irrigation, trail
 - b. Lodge Rental Status – (see attached report)
 - c. Lodge Operations
 - d. Shed status – missing material
 - e. FEMA collection
 - f. USPS Locker update
 - g. Meeting with HOA
 - h. HOA maintenance takeover
 - i. Signage for dogs on leash
 - j. Other matters
- 7. Financial Matters**
 - a. Approval of Payables for the Period Ending October 15, 2018 (see attached)
 - b. Preliminary Budget Review for 2019 – Budget Restructure (see attached Preliminary)
- 8. Legal Matters**

9. **Public Comment** (Items Not on the Agenda Only. Comments limited to 3 minutes per person and taken in Order In Which They Appear on Sign-Up Sheet)

10. Other Business

a. Next Meeting – November 12, 2018 at 2:00PM – Manager will be out of town

11. Adjournment

the 1990s, the number of people who have been employed in the public sector has increased in all countries.

There are a number of reasons for the increase in public sector employment. One of the reasons is the increasing demand for public services. As the population ages, there is a need for more social security and health care services. Another reason is the increasing demand for education. As the population grows, there is a need for more schools and teachers. A third reason is the increasing demand for infrastructure services. As the economy grows, there is a need for more roads, bridges, and public utilities.

There are also a number of reasons for the increase in public sector employment in the 1990s. One of the reasons is the increasing demand for public services.

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**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
CATHEDRAL PINES METROPOLITAN DISTRICT
HELD SEPTEMBER 24, 2018
AT 2:00 P.M.**

Pursuant to posted notice, the special meeting of the Board of Directors of the Cathedral Pines Metropolitan District was held on Monday, September 24th at 2 p.m., at 13977 Milam Rd., Colorado Springs, CO.

In attendance were Directors:

Bart Atkinson, President
Gregg Cawfield
Bill Heeter
Ecton Espenlaub
Lynn Shepherd

Also in attendance were:

Jamie Adams, Warren Management
Kevin Walker, Walker Schooler District Managers
Kristina Kulick, Walker Schooler District Managers

1. Call to Order: The meeting was called to order by President Atkinson at 2:05 p.m.

2. Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures: President Atkinson confirmed a quorum.

3. Approval of the Agenda: Mr. Walker suggested postponing the approval of the minutes for next month's meeting so there is time to go over the minutes. He explained that he kept the minutes long on purpose due to the discussion of the audit and snow plow issue so that it can be referenced if needed in the future. Director Heeter said he thinks the minutes should be brief and is concerned about too much detail being included. Director Cawfield pointed out that these are open meetings and he would not change what he says in a meeting regardless of who is in attendance. President Atkinson said he is okay with annotating the minutes and making edits that don't reflect the whole content of the meeting. The Board decided to postpone the vote on the minutes to allow more time for review.

4. Consent Agenda Items:

- a. Approval of Board Meeting Minutes from the August 13, 2018 Meeting
- b. Acceptance of Unaudited Financial Statements as of August 31, 2018, the schedule of cash position updated as of August 31, 2018 and bank statements

The Board decided to postpone the approval of the Consent Agenda Items to give board members a chance to review in detail.

5. Consideration of items removed from Consent Agenda:

6. Management Matters:

- a. **Contract Update – Independent Contractors:** President Atkinson said he has reviewed everything and all that is left to do is finalize a few things and have the contractors sign the contracts. Director Cawfield asked about subcontractors that act as an agent of the District and the potential for liability in an accident; President Atkinson explained that the subcontractors are not security for events but are hired to set up events and monitor them. Mr. Walker explained the rental contract makes the renter liable for damages. Director Cawfield asked if the renter is required to have insurance; President Atkinson said no they are not. The initial contract was drafted by an attorney and reviewed by Mr. Susemihl. Mr. Walker explained that the District is acting as a government entity and with additional insurance, they are well protected. Director Shepherd asked how the payments are made; Mr. Walker said the District accepts payment into their account. Director Cawfield discussed the weekend cars racing down the streets and explained that is what made him think about the liability and exposure of the District.
- b. **Maintenance Update**
 - **Lodge:** Ms. Adams told the Board that a leak occurred a couple of weeks ago. Ms. Adams discussed the bids for the replacement of the furnace. Fountain Valley's bid was the low bid at \$3,995 with a service agreement cost at \$975 for 2 years. Director Espenlaub moved to accept Fountain Valley proposal for the furnace replacement, seconded by Director Shepherd. Motion passed unanimously. Director Espenlaub moved to accept the Fountain Valley 2-year service agreement, seconded by Director Heeter. Motion passed unanimously.
 - **Ms. Adams said the issue on Staffshire is repaired and the light will be up and running. Winslow was delayed due to an issue with Falcon Broadband facilities in the area.**
 - **Landscaping, Irrigation, Trail:** Ms. Adams updated the Board that there was a valve problem discovered. President Atkinson said he was involved and it would take a few more visits to get it pressurized and fixed. Director Heeter expressed ongoing concern that this is a chronic problem and needs a better solution. Director Heeter and Director Espenlaub said they hoped the cost to fix this would be in the 2019 budget year. Director Shepherd expressed concern about the plants without watering for an extended period; Ms. Adams concurred. Director Shepherd suggested shutting down the system for the year and letting them die and then replacing them next year with drought tolerant plants that are better suited for the environment that will not rely as much on the irrigation. Director Cawfield spoke with the contractor about various issues including water being delivered to the pond. Director Cawfield suggested having Robertson's hired as irrigation contractors as soon as possible. Mr. Walker recommends trying to get the overall system study done quickly in this year and then budget repairs next year. Director Heeter said he would like to get a proposal from Robertson's. Ms. Adams said she will get that done.

Director Espenlaub discussed concerns about the trail maintenance program. Director Heeter said about 75% of the trail is El Paso County property, that they were interested in signing an agreement regarding trail maintenance based on a 2011 draft. President Atkinson said the County gave us the opportunity but not the responsibility to take care of their trails in a previous agreement. Ms. Adams said the County believed that to be only a “handshake” agreement; President Atkinson agreed to send the Park Land Agreement to the Board that discusses this issue. Director Shepherd stated the County does not have the man power to maintain the trails. Director Heeter agreed the trails are not currently being maintained. Director Shepherd suggested that residents and the contractor meet for some training with the Rocky Mountain Field Institute President. The Board decided to get Rocky Mountain Field Institute and the contractor Ashley together for training as soon as possible and then work on getting the residents involved in training. Ms. Adams said she will get in contact with Rocky Mountain Field Institute.

- c. Lodge Rental Status and Lodge Operations – Director Shepherd asked if booking fees are reimbursed if an event cancels; President Atkinson said no and the District keeps a \$250 fee. Director Shepherd expressed concern that the pricing was too low and that some bookings had not paid; Mr. Walker said that payments were collected but may not be timely reflected in the report. The Board expressed concerns about the bookkeeping of the deposits and fees, Mr. Walker said he would update the Board on this matter. Director Cawfield said that he is not sure it is worth it due to the added traffic and cars in the development, and he thinks it would lower the costs of the insurance. President Atkinson said the insurance will not be lowered because the District still must insure the assets and that it is possible the utilities might be lower. He continued that the District still clears \$60 - 70,000 a year on the Lodge events. Director Heeter asked that we look at the fee structure such as the cancellation fees and suggested that a 50% cancellation fee be reviewed. President Atkinson said the revenue is to help maintain the community and not for debt reduction. Director Shepherd asked if Michelle would share her Google calendar of events for the Lodge. President Atkinson said he will have her share the calendar with the Board.

- d. Shed Status – Missing Material? - Director Heeter said he has the mowers and he took them to get repaired for the auction. One is back from being repaired which was at no cost due to it just being a bad oil issue. The second one is being repaired now.

Director Heeter discussed options with the auction company and uses for the building. After Board discussion, Director Heeter moved to proceed with the auction; seconded by Director Shepherd. Director Cawfield was excused. Motion passed.

- e. Security Systems – Mr. Walker updated the Board that ADT is shut down at the Lodge.
- f. FEMA Collection – President Atkinson said everything has been submitted and on hold and there are no changes from last month.
- g. USPS Locker Update – Mr. Walker told the Board we have the specs and it would be \$1,800 for 2 pads. Director Espenlaub moved to approve the work for the 2 pads; seconded by Director Heeter. Motion passed unanimously.

- h. Meeting with HOA – The annual meeting with the HOA is scheduled for November 14th, 2018.
- i. HOA Maintenance Takeover (request by Director Cawlfeld) - Director Cawlfeld discussed the HOA budget and how they are possibly cutting services because of the lack of funds. He suggested that the District and HOA should be more aligned. The HOA fee is capped at \$400 and it cannot be increased despite rising costs. Mr. Walker pointed out some potential for the District to take some of the responsibilities but that may mean some changes to taxes and the service plan. Director Cawlfeld asked if there was something in the short term that the District can do as far as budgeting. Mr. Walker stated they can take over maintenance of some items. Director Heeter will get the Board the HOA budget. Director Espenlaub suggested this may be something to discuss in the annual HOA meeting.
- j. Signage for dogs on leash (request by Directors Cawlfeld and Shepherd) - Director Cawlfeld asked about 40 dog signs that were in the shed 9 months ago but are no longer there. President Atkinson said he does not know who or why someone would take them and wondered if they got trashed. Director Heeter said the County says we cannot enforce the dogs on leashes, but they are in the process of changing the policy. Director Cawlfeld would like the signs to be put back up on the trails. The Board will continue to look for the signs.
- k. Other Matters - There was no discussion.

7. Financial Matters:

- a. Approval of Payables for the Period Ending July 16, 2018 – Director Shepherd moved to approve the payables for the period ending July 16, 2018 except Holbrook; seconded by Director Espenlaub. Motion passed unanimously. The Board discussed the office space in the Lodge that is currently being rented.
- b. Reimers Payment – Mr. Walker said somebody did not tell Reimers that they were going to have to pay us more. Reimers sent the invoice back with a note that said they are not going to pay the additional amount. Director Cawlfeld asked when they found out about the price increase. President Atkinson said he told Reimers at the Barn when he gave them the trees. President Atkinson suggested meeting with them to get clarification. Director Cawlfeld said he would meet with him as well. Director Heeter thinks there are 2 issues, first the debate of \$750 and then the fact that he is saying he paid for 6 already. Director Cawlfeld said he wants proof from Reimers that he already paid for them.
- c. Preliminary Budget Review for 2019, Budget Restructure – Mr. Walker passed out the preliminary budget to the Board based on work from Directors Heeter and Espenlaub. Mr. Walker explained what he did for the restructure of the Budget and that it looks like we will be going into the 2019 budget with \$40,000. He said this is a draft budget and we have 2 meetings until it must be final. President Atkinson thanked Mr. Walker for doing this. Director Heeter clarified that the budget did not include the FEMA funds. Director Espenlaub said he is concerned about starting the year with \$40,000 and ending with \$2,000. President Atkinson asked if Directors Heeter and Espenlaub would look at

the budget draft for next meeting with a proposed 2019 budget. Mr. Walker explained the tax valuations went down and that it may be due to the gap between the completed and incomplete houses being built and that we were making more money on the vacant land.

8. Legal Matters: There was no discussion.

9. Public Comment: There were no public comments.

10. Other Business:

- a. Next Meeting – The Manager will be out of town on October 8, 2018, so the Board decided on October 16, 2018 at 2:00 p.m.
- b. President Atkinson said would like for the Board to for a replacement member. Director Cawlfild suggested looking at past Directors. Director Shepherd suggested that President Atkinson give a date for his last day. President Atkinson said he will think about what his last day will be.

11. Adjournment: The meeting was adjourned at 4:44 p.m.

Respectfully Submitted,

By: Kevin Walker, District Manager

THESE MINUTES ARE APPROVED AS THE OFFICIAL SEPTEMBER 24, 2018 MINUTES OF THE CATHEDRAL PINES METROPOLITAN DISTRICT BY THE BOARD OF DIRECTORS SIGNING BELOW:

Bart Atkinson, President

Gregg Cawlfild, Director

Bill Heeter, Director

Ecton Espenlaub, Director

Lynn Shepherd, Director

the 1990s, the number of people in the world who are living in poverty has increased from 1.2 billion to 1.6 billion (World Bank 2000).

There are a number of reasons for this increase in poverty. One of the main reasons is the rapid population growth in the developing countries. The population of the world is expected to reach 6 billion by the year 2025 (United Nations 2000). This rapid population growth is putting a heavy burden on the environment and the economy of the developing countries.

Another reason for the increase in poverty is the rapid technological change in the developed countries. The rapid technological change is creating a large number of jobs in the developed countries, but it is also creating a large number of jobs in the developing countries. The rapid technological change is also creating a large number of jobs in the developing countries, but it is also creating a large number of jobs in the developed countries.

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Cathedral Pines Metropolitan District
Profit & Loss
January 1 through October 15, 2018

	Jan 1 - Oct 15, 18
Ordinary Income/Expense	
Income	
DS INCOME	
DS Interest Income	694.55
DS Prop Tax Revenue	312,442.67
Total DS INCOME	313,137.22
GF INCOME	
GF Interest Income	1.58
GF Prop Tax Revenue	143,717.95
Insurance Reimbursement	1,887.10
Rental Income - Lodge Events	141,390.00
Rental Income - Sales Office	4,560.00
Specific Ownership Taxes	41,323.74
Total GF INCOME	332,880.37
Sales of Product Income	9,000.00
Total Income	655,017.59
Gross Profit	655,017.59
Expense	
DS EXPENSES	
Collection Fee DS (Treasurer)	5,176.11
Interest Expense DS	111,881.25
Total DS EXPENSES	117,057.36
GF EXPENSES	
Audit	7,500.00
Bank Charges	61.00
Cleaning	1,550.00
Collection Fee GF(Treasurer)	1,666.37
Event Exp (adv/bkg/cln/hst)	24,790.60
Event Supplies	1,389.32
Insurance	11,411.27
Landscape Maintenance	26,282.81
Legal Fees	8,620.15
Maintenance Management	16,200.00
Management Expense	18,000.00
Office Expenses	62.07
Repair & Maintenance	33,983.70
Security	1,935.11
Snow Removal	16,000.00
Telephone	2,115.13
Trash	4,437.19
Utilities	23,594.46
Total GF EXPENSES	199,599.18
Purchases	31,255.00
Total Expense	347,911.54
Net Ordinary Income	307,106.05
Net Income	307,106.05

Cathedral Pines Metropolitan District
Balance Sheet
 As of October 15, 2018

Oct 15, 18

ASSETS	
Current Assets	
Checking/Savings	
Checking - General Fund	29,427.61
ECB Debt Service Fund	305,144.44
ECB General Fund	74,840.06
MM - CSAFE Bond Fund UMB	0.53
MM - Debt Svc Fund	7,121.46
Total Checking/Savings	416,534.10
Accounts Receivable	
Accounts Receivable	30,110.00
Total Accounts Receivable	30,110.00
Other Current Assets	
Prop Tax Rec - Debt Svc	313,363.00
Prop Tax Rec - Gnl Fund	144,141.00
Undeposited Funds	4,575.00
Total Other Current Assets	462,079.00
Total Current Assets	908,723.10
Fixed Assets	
Community Center	
Accum Depreciation	-443,039.00
Original Cost	1,328,384.00
Total Community Center	885,345.00
Equipment	
Accum Depreciation	-1,755.00
Equipment - Other	13,922.00
Total Equipment	12,167.00
Parks, Trails & Monument	
Accum Depreciation	-448,680.00
Original Cost	897,354.77
Total Parks, Trails & Monument	448,674.77
Total Fixed Assets	1,346,186.77
TOTAL ASSETS	2,254,909.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	23,422.88
Total Accounts Payable	23,422.88
Other Current Liabilities	
Accrued Interest - DSvc	18,737.67
Deferred Prop Tax - DSvc	313,363.00
Deferred Prop Tax - Gnl	144,141.00
Deposits- Lodge Events	20,375.00
Total Other Current Liabilities	496,616.67
Total Current Liabilities	520,039.55
Long Term Liabilities	
Bonds Payable 2016	
Bond Premium 2016	
A/A Bond Premium 2016	-26,322.18

2:15 PM
10/15/18
Accrual Basis

Cathedral Pines Metropolitan District
Balance Sheet
As of October 15, 2018

	Oct 15, 18
Bond Premium 2016 - Other	414,881.70
Total Bond Premium 2016	388,559.52
Bonds Payable 2016 - Other	4,660,000.00
Total Bonds Payable 2016	5,048,559.52
Total Long Term Liabilities	5,048,559.52
Total Liabilities	5,568,599.07
Equity	
Debt Svc / Cap Proj Funds	155,805.00
General Fund-Restricted	8,054.00
General Fund-Unrestricted	33,873.00
Gov't Wide Fund Balance	-3,741,036.79
Retained Earnings	-77,490.46
Net Income	307,106.05
Total Equity	-3,313,689.20
TOTAL LIABILITIES & EQUITY	2,254,909.87

Cathedral Pines Metropolitan District

PAYMENT REQUEST

10/16/2018

GENERAL FUND ACCOUNT

Company	Invoice	Date	Amount	Comments
Alpine Wildlife Control		2/28/2018	\$ 1,648.00	
Barnhart Pump Co.	12581	10/3/2018	\$ 606.32	
Black Hills Energy	3508	10/5/2018	\$ 20.65	
Falcon Broadband	7699	10/1/2018	\$ 241.90	
Mountain View Electric	Various.4	10/4/2018	\$ 3,400.56	
Solitude Lake Management	PI-A00209813	10/1/2018	\$ 642.00	
Springs Security Systems, Inc.	4225	10/1/2018	\$ 119.85	
Susemihl, McDermott & Cowan, P.C.	31019	9/30/2018	\$ 172.50	
Tall Timbers Trees & Shrub Service, Inc.	43232	10/4/2018	\$ 1,200.00	
The Warren Management Group	12765	9/30/2018	\$ 1,800.00	
Walker Schooler District Managers	6228	9/30/2018	\$ 2,021.79	
Waste Management of CS	6277964-2528-8	9/27/2018	\$ 518.02	
TOTAL			\$ 12,391.59	

_____, Director

the 1990s, the number of people in the world who are under 15 years of age is expected to increase from 1.1 billion to 1.5 billion (United Nations 1998).

There are a number of reasons why the number of children in the world is increasing. One of the main reasons is that the number of children who are surviving to adulthood is increasing. This is due to a number of factors, including improved medical care, better nutrition, and a decrease in child mortality rates.

Another reason why the number of children in the world is increasing is that the number of children who are being born is increasing. This is due to a number of factors, including a decrease in the age at which women are having children, and an increase in the number of children who are being born to women who are already mothers.

The number of children in the world is increasing, and this is a cause for concern. There are a number of reasons why this is a cause for concern, including the fact that the number of children who are living in poverty is increasing, and the number of children who are being abused is increasing.

There are a number of things that can be done to help reduce the number of children in the world. One of the most important things is to improve the health care system, so that more children are surviving to adulthood. Another important thing is to improve the nutrition of children, so that they are better able to resist disease.

It is also important to reduce the number of children who are being born. This can be done by providing women with access to family planning services, and by educating women about the benefits of smaller families.

The number of children in the world is increasing, and this is a cause for concern. There are a number of things that can be done to help reduce the number of children in the world, and it is important that we take action now to help improve the lives of children around the world.

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2018 CONFIRMED EVENTS (Deposit Received)

<u>Date</u>	<u>Renter</u>	<u>Deposit</u>	<u>Event</u>	<u>Revenue</u>	<u>BOOKING PD</u>
Sat 02/03	Parker	\$ 250.00	party	\$ 250.00	\$ -
Fri 02/16	Devitt		rehearsal		
Sat 02/17	Devitt	\$ 800.00	wedding/reception	\$ 1,370.00	\$ -
Sat 02/24	*xld*Brewer	\$ -	wedding/reception	\$ -	
Mon 03/05	Shandy	\$ 250.00	party	\$ 250.00	\$ -
Thu 03/08	Miller	\$ 250.00	party	\$ 250.00	\$ -
Sat 03/17	Jain	\$ 250.00		\$ 250.00	\$ -
Sat 03/24	Bentley	\$ 800.00	wedding/reception	\$ 1,800.00	\$ -
Fri 03/30	Epperson	\$ 250.00	party	\$ 250.00	\$ -
Sat 03/31	Humber	\$ 800.00	wedding/reception	\$ 1,000.00	\$ -
Fri 04/06	Carlton	\$ 800.00	wedding/reception	\$ 1,835.00	\$ -
Sat 04/14	Spearman	\$ 800.00	wedding/reception	\$ 1,985.00	\$ -
Sun 04/15	Sammy	\$ 800.00	wedding/reception	\$ 1,800.00	\$ -
Sat 04/21	Wiley	\$ 800.00	wedding/reception	\$ 1,800.00	\$ -
Fri 04/27	Hickey		wedding/reception		
Sat 04/28	Hickey	\$ 1,000.00	wedding/reception	\$ 2,285.00	\$ -
Sat 05/05	Kane	\$ 800.00	wedding/reception	\$ 2,545.00	\$ 2,295.00
Sat 05/12	Rogers	\$ 250.00	wedding/reception	\$ 250.00	\$ -
Sat 05/19	Mohr	\$ 250.00	party	\$ 250.00	\$ -
Fri 05/25	Brookhiser	\$ 800.00	wedding/reception	\$ 2,500.00	\$ -
Sat 05/26	McVay	\$ 250.00		\$ 250.00	\$ -
Sun 05/27	Miller	\$ 250.00	party	\$ 250.00	
Mon 06/04	Kunkel	\$ 800.00	wedding/reception	\$ 1,800.00	\$ -
Sat 06/09	Schneider	\$ 800.00	wedding/reception	\$ 2,500.00	\$ -
Sun 06/10	Schluckebier/Lopez	\$ 800.00	wedding/reception	\$ 2,500.00	\$ -
Thu 06/07	*xld*Colglazier	\$ -	wedding/reception	\$ -	
Sat 06/16	Groves			\$ 2,535.00	\$ -
Sat 06/16	*xld*Hajar	\$ 250.00	wedding/reception	\$ 2,500.00	
Sun 06/17	Weyand	\$ 800.00	wedding/reception	\$ 2,650.00	\$ -
Thu 06/21	Shankar		party		
Fri 06/22	Shankar		party	\$ 250.00	\$ -
Sat 06/23	George	\$ 800.00	wedding/reception	\$ 2,500.00	\$ -
Sun 06/24	Payas	\$ 800.00	wedding/reception	\$ 1,700.00	
Mon 06/25	Erickson/ Samuels	\$ 800.00	wedding/reception	\$ 1,985.00	\$ 100.00
Thu 06/28	Thompson	\$ 800.00	wedding/reception	\$ 1,400.00	\$ -
Fri 06/29	McIntyre	\$ -	wedding/reception	\$ 2,535.00	\$ -
Sat 06/30	Savage	\$ 800.00	wedding/reception	\$ 2,500.00	\$ -
Mon 07/02	Donaldson	\$ 800.00	wedding/reception	\$ 1,800.00	
Fri 07/06	Espenlaub	\$ 250.00	wedding/reception	\$ 250.00	\$ -
Sat 07/07	Doryland	\$ 800.00	wedding/reception	\$ 1,700.00	
Sun 07/08	Albin	\$ 800.00	wedding/reception	\$ 1,700.00	
Mon 07/09	Dieball	\$ 800.00	wedding/reception	\$ 1,800.00	
Thu 07/05	*xld*Bennett	\$ -	wedding/reception	\$ -	
Thu 07/12	McConnell/ Kears	\$ 800.00	wedding/reception	\$ 1,800.00	\$ -
Fri 07/13	Insana	\$ 800.00	wedding/reception	\$ 2,500.00	\$ -
Sat 07/14	Alexander	\$ 800.00	wedding/reception	\$ 2,500.00	\$ -
Fri 07/20	Miller	\$ 250.00	party	\$ 250.00	\$ -
Sat 07/28	Schaer	\$ 800.00	wedding/reception	\$ 2,500.00	\$ -
Thu 08/02	Valenzuela	\$ 800.00		\$ 1,800.00	\$ -
Sat 08/04	Yourkowski	\$ 800.00	wedding/reception	\$ 2,835.00	\$ -
Tues 08/07	Doyle	\$ -	Meeting	\$ 325.00	\$ -

Fri 08/10	Emery	\$	800.00	wedding/reception	\$	2,500.00	\$	-
Sat 08/11	Loof	\$	800.00	wedding/reception	\$	2,800.00	\$	-
Sun 08/12	Finkenbinder	\$	800.00	wedding/reception	\$	2,800.00		
Sat 08/18	Zerkel	\$	800.00	wedding/reception	\$	1,700.00		
Sat 08/18	*xld*Underwood	\$	250.00	wedding/reception	\$	-		
Sun 08/19	Collins/ Lopez	\$	800.00	wedding/reception	\$	2,500.00	\$	-
Sat 08/25	Stockford	\$	800.00	wedding/reception	\$	2,500.00	\$	-
Sun 08/26	Toogood	\$	800.00	wedding/reception	\$	2,500.00	\$	-
Sat 09/01	Miller	\$	250.00	party	\$	250.00		
Sun 09/02	Moreno	\$	800.00	wedding/reception	\$	2,500.00	\$	-
Sat 09/08	Kukowski	\$	800.00	wedding/reception	\$	2,500.00	\$	-
Sun 09/09	Morrow	\$	800.00	wedding/reception	\$	2,535.00	\$	-
Sat 09/15	Wright	\$	800.00	wedding/reception	\$	2,500.00	\$	-
Thur 09/20	Evans	\$	250.00	wedding/reception	\$	250.00	\$	-
Sat 09/22	Airmont	\$	800.00	wedding/reception	\$	2,535.00	\$	-
Sun 09/23	Hoffpaur	\$	800.00	wedding/reception	\$	2,500.00	\$	-
Sun 09/30	Kane	\$	800.00	wedding/reception	\$	2,500.00	\$	-
Sat 09/29	Fienen	\$	800.00	wedding/reception	\$	2,500.00	\$	-
Sat 10/06	Holt	\$	800.00	wedding/reception	\$	2,500.00		
Sun 10/07	Talcott	\$	800.00	wedding/reception	\$	2,650.00	\$	-
Mon 10/08	Drebes	\$	800.00	wedding/reception	\$	1,950.00	\$	-
Sat 10/13	Fowler	\$	800.00	wedding/reception	\$	2,800.00	\$	-
Sun 10/21	Quinn	\$	250.00	Holiday Carnival	\$	250.00	\$	-
Sat 10/27	Campbell	\$	800.00	wedding/reception	\$	2,500.00	\$	-
Thu 11/01	Gordon	\$	475.00	wedding/reception	\$	950.00	\$	475.00
Thu 11/08	Moore/Smith	\$	250.00	wedding/reception	\$	1,250.00	\$	1,000.00
Sat 11/10	Thompson	\$	800.00	wedding/reception	\$	1,950.00		
Thu 11/08	Moore/Smith	\$	250.00	wedding/reception	\$	1,250.00	\$	-
Sun 11/11	Phillips	\$	800.00	Party	\$	2,500.00	\$	1,700.00
Sa 11/24	Norns/Barrett	\$	80.00	wedding/reception	\$	2,500.00	\$	1,700.00
Sun 11/25	Hagar/Burgoyne			wedding/reception	\$	1,800.00		
Fri 11/30	Rogers	\$	250.00	Christmas Party	\$	250.00	\$	-
Sun 12/2	Robson	\$	425.00	Christmas Party				
Sat 12/8	Ashby	\$	250.00	wedding/reception	\$	250.00	\$	-
Sat 12/29	Brandon	\$	800.00	wedding/reception	\$	1,800.00	\$	-
			\$ 47,530.00			\$ 135,305.00		

2019 CONFIRMED EVENTS (Deposit Received)

Event Date	Last Name(s)	Residency	Account Balance	
Tues 1/22	Urquhart/Isly	Non Resident	\$	1,635.00
Sat 2/9	Janssen	Non Resident	\$	1,800.00
Sat 04/19	Daily	Non Resident	\$	1,000.00
Fri 04/26	Leal Katzian	Non Resident		
Fri 05/17	Lowe	Resident	\$	250.00
Sat 05/18	Lowe	Resident	\$	250.00
Thu 05/30	Motiff-Developer event	Resident		N/A
Sat 06/8	Ortega	Non Resident	\$	1,700.00
Sat 06/22	Medina	Non Resident	\$	1,700.00
Sat 06/29	Parker	Resident	\$	250.00
Sat 07/27	Guthrie	Non Resident	\$	1,700.00
Sat 09/07	Marrow/Neumann	Non Resident	\$	1,700.00
Sun 09/08	Barnes/Agan	Non Resident	\$	1,700.00
Sat 09/14	Windemuller	Non Resident	\$	1,700.00
Sat 09/21	Moorman	Non Resident	\$	1,700.00

**CATHEDRAL PINES METROPOLITAN DISTRICT
2018 AMENDED 2019 BUDGET
GENERAL FUND**

	2017 ACTUAL	2018 ACTUAL AS OF 8/23/20	2018 AMENDED (ESTIMATED)	2018 BUDGET	2019 BUDGET	
GENERAL FUND: BEGINNING BALANCE	\$ 119,301.00	\$ 5,361.15	\$ 5,361.15	\$ 5,361.15	\$ 137,050.28	From Amended Budget
REVENUE						
PROPERTY TAXES	\$ 126,684.00	\$ 142,894.00	\$ 144,100.00	\$ 144,100.00	\$ 143,204.46	
SPECIFIC OWNERSHIP TAXES	\$ 49,015.00	\$ 31,785.80	\$ 50,000.00	\$ 50,000.00	\$ 31,817.15	
DELINQUENT TAX AND INTEREST		\$ 71.22	\$ 71.22		\$ -	
INVESTMENT INCOME	\$ 240.00		\$ 240.00	\$ 240.00	\$ 100.00	
DEVELOPER CONTRIBUTIONS			\$ -			
INSURANCE SETTLEMENT	\$ -	\$ 1,887.10	\$ 1,887.10	\$ -		
HOA EXPENSE REIMBURSEMENT	\$ 9,960.00		\$ 9,960.00	\$ 9,960.00	\$ -	
SALE OF PINE TREES FOR DRIVEWAY POSTS	\$ -	\$ 9,000.00	\$ 15,000.00	\$ 15,000.00	\$ 3,750.00	
FEMA FUNDS	\$ 5,250.00		\$ 115,900.00	\$ 115,900.00	?	
SALES CENTER RENT	\$ 3,360.00	\$ 3,060.00	\$ 3,360.00	\$ 3,360.00	\$ 4,500.00	
RENTAL INCOME - THE LODGE EVENTS	\$ 124,135.00	\$ 63,530.00	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	
MISCELLANEOUS						sale of shed equipment
TOTAL REVENUES	\$ 318,644.00	\$ 252,228.12	\$ 460,518.32	\$ 458,560.00	\$ 303,371.61	
TOTAL REVENUE & FUND BALANCE	\$ 437,945.00	\$ 257,589.27	\$ 465,879.47	\$ 282,022.14	\$ 282,022.14	
EXPENDITURES						
SERVICES						
AUDIT	\$ 7,575.00	\$ 7,500.00	\$ 7,500.00	\$ 7,750.00	\$ 8,000.00	
MANAGEMENT	\$ 30,000.00	\$ 16,000.00	\$ 24,000.00	\$ 29,000.00	\$ 36,000.00	
MAINTENANCE MANAGEMENT		\$ 14,400.00	\$ 21,600.00		\$ 22,000.00	
LEGAL	\$ 3,000.00	\$ 8,447.65	\$ 12,000.00	\$ 3,000.00	\$ 5,000.00	\$ 71,000.00
LODGE						
ADVERTISING/WEBSITE		\$ 889.38			\$ 1,000.00	
BOOKING FEE		\$ 11,261.22			\$ 15,000.00	
EVENT HOSTING		\$ 10,765.00			\$ 15,000.00	Also trip charges
SUPPLIES		\$ 1,209.19			\$ 1,500.00	
CLEANING		\$ 1,550.00			\$ 2,500.00	
REPAIRS AND MAINTENANCE		\$ 5,361.57			\$ 10,000.00	
UTILITIES		\$ 1,113.90			\$ 2,000.00	
SECURITY	\$ 3,275.85	\$ 1,815.26	\$ 3,000.00	\$ 3,000.00	\$ 2,000.00	
SNOW REMOVAL		\$ 435.00			\$ 2,000.00	
TRASH	\$ 4,954.00	\$ 3,919.17	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	
TELEPHONE	\$ 1,350.00	\$ 1,873.23	\$ 1,873.23	\$ 1,350.00	\$ 2,000.00	\$ 58,000.00
GENERAL						
LANDSCAPE MAINTENANCE	\$ 74,828.00	\$ 23,342.51	\$ 45,000.00	\$ 65,000.00	\$ 30,000.00	
REPAIRS AND MAINTENANCE	\$ 92,818.00	\$ 28,373.31	\$ 45,000.00	\$ 45,000.00	\$ 35,000.00	
SNOW REMOVAL	\$ 17,630.00	\$ 16,000.00	\$ 18,000.00	\$ 18,000.00	\$ 16,000.00	
UTILITIES	\$ 34,136.00	\$ 19,059.35	\$ 35,000.00	\$ 35,000.00	\$ 30,000.00	
INFRASTRUCTURE REPLACEMENT		\$ 253.30			\$ 34,000.00	\$ 145,000.00
OTHER						
BANK CHARGES	\$ (544.00)	\$ 45.50	\$ 45.50	\$ 30.00	\$ 100.00	
INSURANCE	\$ 7,500.00	\$ 11,411.27	\$ 16,000.00	\$ 16,000.00	\$ 12,000.00	WC?
OFFICE EXPENSE	\$ 1,925.00	\$ 40.28	\$ 1,925.00	\$ 1,925.00	\$ 500.00	
COUNTY TREASURER'S FEES	\$ 1,902.00	\$ 1,630.46	\$ 1,630.46	\$ 2,161.50	\$ 2,148.07	
CONTINGENCY	\$ -	\$ 31,255.00	\$ 31,255.00	\$ 31,255.00	\$ 15,000.00	\$ 29,748.07
DISCONTINUED CATEGORIES						
EVENT EXPENSES (ADVERT/ CLEANING / B	\$ 47,000.00	\$ 18,299.58	\$ 40,000.00	\$ 40,000.00	\$ -	
CONTRACT LABOR (CLEANING)	\$ 1,600.00	\$ 1,350.00	\$ 2,000.00	\$ 2,000.00	\$ -	
PURCHASES		\$ 31,255.00			\$ -	
P/R TAX EXPENSE	\$ 1,927.00				\$ -	
LOAN INTEREST	\$ -				\$ -	
ACCOUNTING	\$ 18,000.00		\$ 18,000.00	\$ 18,000.00	\$ -	
FIRE/FLOOD RESTORATION/MITIGATION	\$ 61,172.00		\$ -	\$ -	\$ -	
SALARIES	\$ 22,535.00		\$ -	\$ -	\$ -	
TOTAL EXPENDITURES	\$ 432,583.85	\$ 268,856.13	\$ 328,829.19	\$ 323,471.50	\$ 303,748.07	
TRANSFERS OUT						
CAPITAL						
DEBT						
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	\$ -	\$ -	
GENERAL FUND: ENDING BALANCE	\$ 5,361.15	\$ (11,266.86)	\$ 137,050.28	\$ (41,449.36)	\$ (21,725.93)	
ASSESSED VALUATION (000'S)				11,342.630	11,289,730.00	
MILL LEVY				12.707	12.707	

DEBT SERVICE FUND

	2017 ACTUAL	2018 ACTUAL	2018 AMENDED	2018 BUDGET	2019 BUDGET
REVENUE FUND 1. BEGINNING BALANCE	\$ 153,116.34	\$ 109,441.34	\$ 109,441.34	\$ 109,441.34	\$ 303,469.84
REVENUES					
PROPERTY TAXES	\$ 275,400.00	\$ 310,651.37	\$ 313,300.00	\$ 313,300.00	\$ 311,326.29
SPECIFIC OWNERSHIP	\$ 2,686.00		\$ -		\$ -
PRIOR YEAR TAXES			\$ -	\$ -	\$ -
DELINQUENT TAX AND INTEREST		\$ 154.82	\$ 154.82	\$ -	\$ 200.00
SERIES 2014 COST OF ISSUANCE			\$ -		
INTEREST INCOME	\$ 750.00	\$ 279.47	\$ 750.00	\$ 750.00	\$ 700.00
TOTAL REVENUES	\$ 278,836.00	\$ 311,085.66	\$ 314,204.82	\$ 313,340.00	\$ 312,226.29
TRANSFERS IN					
CAPITAL					
DEBT					
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE & FUND BALANCE	\$ 431,952.34	\$ 420,527.00	\$ 423,646.16	\$ 422,781.34	\$ 615,895.93
EXPENDITURES					
BANK CHARGES					
COUNTY TREASURER'S FEES	\$ 4,136.00	\$ 5,176.11	\$ 4,699.50	\$ 4,699.50	\$ 4,672.89
BOND - PRINCIPAL	\$ 90,000.00		\$ 60,000.00	\$ 60,000.00	\$ 60,000.00
DEVELOPER LOAN - PRINCIPAL	\$ -			\$ -	
BOND INTEREST	\$ 227,975.00	\$ 111,481.25	\$ 222,913.00	\$ 222,912.50	\$ 221,338.00
PAYING AGENT / TRUSTEE FEES	\$ 400.00	\$ 400.00	\$ 800.00	\$ 400.00	\$ 800.00
CONTINGENCY				\$ 850.00	\$ 1,000.00
TOTAL EXPENDITURES	\$ 322,511.00	\$ 117,057.36	\$ 288,412.50	\$ 4,700.10	\$ 287,810.89
REVENUE FUND: ENDING BALANCE	\$ 109,441.34	\$ 303,469.64	\$ 135,233.66	\$ 418,081.24	\$ 327,885.04
ASSESSED VALUATION				11,342.630	11,269.730
MILL LEVY				27.625	27.625
TOTAL MILL LEVY				40.332	40.332