

CASCADE METROPOLITAN DISTRICT NO. 1

NOTICE OF REGULAR MEETING

Cascade Fire Station

8015 Severy Road Cascade, Colorado

Tuesday, September 27, 2016

5:30 P.M.

Board of Directors

Mike Whittemore, President	Term Expires May 2020
Mike Herr, Secretary/Treasurer	Term Expires May 2020
Troy Eason, Assistant Secretary	Term Expires May 2018
Stephen Spaulding, Assistant Secretary	Term Expires May 2018
Susan Soloyanis, Assistant Secretary	Term Expires May 2020

AGENDA

1. **Call to Order**
2. **Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures**
3. **Approval of Agenda**
4. **Consent Agenda Items** (These items are considered to be routine and will be approved by one motion. There will be no separate discussion of these items unless requested, in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda)
 - a. Acknowledge Operations Report (**enclosure**)
 - b. Acknowledge Manager's Report (**enclosure**)
 - c. Approval of Board Meeting Minutes from the August 23, 2016 Meeting(**enclosure**)
 - d. Approval of Payables for the Period Ending August 31, 2016 (**enclosure**) in the amount of:

General Fund:	\$ 31,314.62
Capital Projects Fund:	\$ 496.50
Pyramid Mountain Review Retainer*\$	0.00
Grant Capital Projects Fund:	\$ 0.00
<u>Debt Service Fund:</u>	<u>\$ 23,493.75</u>
Total	\$ 55,304.87
 - e. Acceptance of Unaudited Financial Statements as of August 31, 2016, the schedule of cash position updated as of and bank statements (**enclosure**)
 - f. Approval of Requisition No. 16 to UMB Bank, as Trustee, for payment of Working Capital Project funds from Water Enterprise Revenue Refunding and Improvement Bonds, Series 2015A and 2015 B (**enclosure**)
5. **Consideration of items removed from Consent Agenda**
6. **Management Matters**
 - a. Update on Conversion of Water System
7. **Operations Matters**

8. Financial Matters

a. Budget Process review

- Set Hearing Date on 2017 Budget
- 2017 budget goals and objectives

9. Legal Matters

10. Public Comment (Items Not on the Agenda Only. Comments limited to 3 minutes per person and taken in Order In Which They Appear on Sign-Up Sheet)

11. Other Business

- a. Next Meeting—October 25, 2016 at 5:30 PM

12. Adjournment

Cascade Metropolitan District No. 1

September 27, 2016 Board Meeting

Agenda Item 4.a

Operations Report

Enclosure

CASCADE METROPOLITAN DISTRICT No. 1

Monthly Operations Report

For Period: September, 2016

By: Andre Kilik, Operator/O.R.C.

WEEKLY READOUT

9/1 – 9/7 ----- 507k gal

9/7- 9/14 ----- 606k gal

TOTAL USAGE FOR MONTH OF August ---- 2.68 mil. gal.

TOTAL USAGE FOR MONTH through September 14---1.46 mil gal

OPERATIONS & MAINTENANCE ISSUES

1. BACTI Samples complete
2. Scheduled excavator (Jim Dunkley) to assist with locating Aspenglow service
3. 2 meters replaced
4. Horizon Spray Service to use 3” meter for spraying 9/19-9/24. Report usage to Kevin W. and return meter.

OTHER BUSINESS:

Flushing system scheduled for Oct 11-14

Emporia Pumphouse reconstruct scheduled before snow flies!

Cascade Metropolitan District No. 1
September 27, 2016 Board Meeting

Agenda Item 4.b

Manager's Report

Under Separate Cover

Cascade Metropolitan District No. 1
September 27, 2016 Board Meeting

Agenda Item 4.c

Minutes of Board Meeting August 22nd, 2016

Enclosure

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
CASCADE METROPOLITAN DISTRICT NO. 1**

Cascade Fire Station
8015 Severy Road Cascade, Colorado
Tuesday, August 23, 2016 at 5:30 P.M.

A regular meeting of the Board of Directors of the Cascade Metropolitan District No. 1 (the "Board") was duly held on Tuesday, the 23rd day of August, 2016, at 5:30 p.m., at the Cascade Fire Station, 8015 Severy Road, Cascade, CO. The meeting was open to the public.

Directors in Attendance Were:

Mike Whittemore, President	Term Expires May 2020
Mike Herr, Secretary/Treasurer	Term Expires May 2020
Stephen Spaulding, Assistant Secretary	Term Expires May 2018
Susan Soloyanis, Assistant Secretary	Term Expires May 2020
Troy Eason, Assistant Secretary	Term Expires May 2018

Also in Attendance Were:

Jennifer Gruber-Tanaka, White Bear Ankele Tanaka Waldron (via Phone conference)
Kevin Walker, Schooler and Associates, Inc.
Brenda Quinones, Schooler and Associates, Inc.
Andre Kilik, Cascade Water District Operator
Duane Schorman, Cascade Water District Operator
Members of the Public; see attached list

1. Call to Order: President Whittemore called the meeting to order at 5:30 p.m.

- Board member Troy Eason arrived at 5:44 pm
- Board member Steve Spaulding arrived at 5:50 pm.

2. Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures:

The Board discussed the requirements pursuant to Colorado law to disclose any potential or existing conflicts of interest to the Board of Directors and to the Secretary of State. Ms. Tanaka reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. President Whittemore noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential conflicts of interest with regard to any matters scheduled for discussion at this meeting. No additional disclosures were noted.

3. Approval of Agenda:

Director Soloyanis moved to approve the agenda as it was presented. The motion was seconded by Director Herr. The motion passed unanimously.

4. Consent Agenda Items (These items are considered to be routine and will be approved by one motion. There will be no separate discussion of these items unless requested, in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda)

- a. Acknowledge Operations Report (included with board packet)

- b. Acknowledge Manager's Report (distributed at board meeting)
- c. Approval of Board Meeting Minutes from the July 26, 2016 Meeting (included with board packet)
- d. Approval of Payables for the Period Ending August 23, 2016 (included with board packet) in the amount of:

General Fund:	\$ 34,595.79
Capital Projects Fund:	\$ 0.00
Pyramid Mountain Review Retainer*:	\$ 0.00
Grant Capital Projects Fund:	\$ 0.00
<u>Debt Service Fund:</u>	<u>\$ 23,493.75</u>
Total	\$ 58,089.54

- e. Acceptance of Unaudited Financial Statements as July 31, 2016, the schedule of cash position updated as of and bank statements (included with board packet)
- f. Approval of Requisition No. 15 to UMB Bank, as Trustee, for payment of Working Capital Project funds from Water Enterprise Revenue Refunding and Improvement Bonds, Series 2015A and 2015 B (distributed at board meeting)
- g. Approval of Seventh Addendum Independent Contractors Agreement with GMS, Inc. for General Engineering Services (included with board packet)

Mr. Walker brought attention to the Manager's Report that was presented and provided the following updates:

General Fund:	\$35,220.42
Capital Projects Fund:	\$10,883.20
Total:	\$69,597.37

Requisition #15 was presented to the Board. After a brief review by Mr. Walker, Director Herr moved to approve the requisition. Director Soloyanis seconded the motion. There being no further discussion, the motion passed unanimously.

5. Consideration of items removed from Consent Agenda

None.

6. Management Matters

Director Soloyanis provided an update on the conversion of the current water system.

Director Soloyanis reported that the District has finalized the agreement with Colorado Springs Utilities (CSU). CSU will convert the District's current system and the District will become a part of the CSU system. President Whittemore explained that this will be good for the District as it will improve the water quality, the water pressure, and the availability of water. The current water tank will not be connected to the redundant system. It will be reconfigured and used for fire protection activities if necessary. The engineers are conducting the surveying procedures and will provide definitions for the proposed changes. Geotechnical tests are also being conducted to understand the local soil conditions and how they will impact the project, especially when locating the water lines.

The District will participate in a meeting with CSU and the engineers during various phases of the project to get updates. The District Directors will relay the updates to the residents via newsletter, public announcements, and open house forums. The project is designed in phases and will be scheduled according to the location of the water mains. Water mains will be put in the right-of-way as much as possible.

Easements will be coordinated where necessary with the intention of getting water mains out of the resident's private property as much as possible. The value of easements will be determined by an outside party in a fair and equal manner. The project is scheduled for completion in 2019 and will replace approximately 60% of the District's water lines.

The Directors will work with Mr. Walker to schedule community meetings within a 6 month time period. In addition to having maps of the project boundaries available at the community meetings, as much relevant information will be posted on the District's website as possible.

At a resident's request, Director Soloyanis reviewed the budget for the project and explained the District's financial resources to cover the costs.

Mr. Walker reported the Pyramid Mountain project is on hold.

7. Operations Matters

Mr. Kilik reported he and Mr. Schorman have been doing a great deal of work on locating water lines. The water testing is complete. Additional lead and copper reporting requirements are being completed and will be submitted. Mr. Kilik reported that he is making progress on the repairs of the pump house; framing will begin soon.

Mr. Walker reported the Aspenglow water line has not yet been located. Mr. Kilik reported that the excavator has not been available to locate the line and advised Mr. Kilik to look for another excavator. The engineer has 3 sets of plans; none show where the stop boxes were located. Mark is up to 10 days out before he can come out to try to locate the service line at the curb stop. The main line is PVC and service line is copper and are not tied in, so Mr. Kilik can't find it. They are spending a lot of time with surveyors. Mr. Walker will clarify that they can be paid from bond proceeds.

Mr. Kilik reported that the master meter reads, on average, 70,000 gallons of water per day. Water usage went up a little in July indicating that people may be using it more due to the summer season and higher temperatures. The estimated loss is 42%.

8. Financial Matters

Discuss Assessment of Availability of Service Fee and Consider Adoption of Resolution No. 2016-08-01: Resolution Regarding Assessment of Availability of Service or Facilities Charges (under separate cover)

Mr. Walker explained the properties that will be impacted by this are within 100 feet of a water line but do not currently have a meter or tap on them. Mr. Walker illustrated these properties on a map that was made available at the meeting. The fee will be 50% of fixed fees for a metered service, or approximately \$55.00 per month. All fees go toward debt.

Mr. Walker explained that a resident may join two lots to create a single lot by applying for a vacation of a lot line, but the second lot will not be buildable.

Questions and discussion ensued from the audience. A question regarding whether this matter had been discussed at previous meetings and if it was advertised. Mr. Walker explained that this was discussed at least twice at previous Board meetings and the agenda as well as a special notice was posted on the website. In a follow-up question regarding whether this required a vote of the residents, President Whittemore

answered that it was the Board's decisions and did not need an election.

In response to a question regarding the location and expense of new service lines, Director Soloyanis answered that the relocation of service lines would be a project expense when the main and tap location were being modified.

The question of how to remove properties from the restriction was answered by Mr. Walker and Ms. Tanaka that there needs to be a permanent combining of lots or removal of the lot line by the County. Mr. Walker agreed to discuss this with any property owners who were interested in these processes.

In discussion regarding easements and relocating lines that cross properties, Director Soloyanis answered that easements will have to be obtained for new locations and that they were attempting to get as many of the improvements as possible into road rights of way.

Upon completion of all discussion, Director Soloyanis moved to adopt Resolution No. 2016-08-01. The motion was seconded by Director Herr. There being no further discussion, the motion passed unanimously. The Board directed Mr. Walker to notify the appropriate property owners in the October water bill so that residents will have time to ask questions before it is implemented.

9. Legal Matters –

None.

10. Public Comment (Items Not on the Agenda Only. Comments limited to 3 minutes per person and taken in Order in which they appear on sign-up sheet). President Whittemore invited members of the public that were on the sign-in sheet to speak at this time. The residents that signed up were as follows:

- a. Larry and Cheri Sayers – Questions were answered during general discussion on items 6 and 8.
- b. Bill & Marilyn Hensley- Questions were answered during general discussion on items 6 and 8.
- c. Colleen Gafford- Questions were answered during general discussion on items 6 and 8.
- d. Chris Clothier- Questions were answered during general discussion on items 6 and 8.
- e. Jim Bordon- Questions were answered during general discussion on items 6 and 8.
- f. Dan Wagner – Mr. Wagner stated that his home was constructed before Pyramid was paved. Because of this and the age of the system that runs to their home, they have always experienced low water pressure. He is excited that a new water line may get relocated to the front of house, and is hopeful this will improve the water pressure. He believes his water line is currently in back of house, which is at 4710 Pyramid Mountain Road (behind Mariposa). If his water line is relocated from the back to the front will any associated costs be covered in the project cost? Director Soloyanis stated that this type of expense has already been included in the cost of the overall project. President Whittemore agreed.
- g. Judith Rayer - Questions were answered during general discussion on items 6 and 8.
- h. Diane Rossin - Questions were answered during general discussion on items 6 and 8.
- i. Rafael Cintron – No Questions.

11. Other Business

Next Meeting—September 27, 2016 at 5:30 PM

Director Spaulding reported that he will likely be late for the September meeting.

12. Adjournment

President Whittermore adjourned the meeting at 6:07 pm

Cascade Metropolitan District No. 1
September 27, 2016 Board Meeting

Agenda Item 4.d

Payable Spreadsheet

Enclosure

**Cascade Metropolitan District
PAYMENT REQUEST**

9/27/2016
GENERAL FUND ACCOUNT

Company	Invoice	Date	Amount	Retainage	Amount this Draw	Comments
Black Hills Energy	7847904478	9/15/2016	\$ 22.60		\$ 22.60	
Black Hills Energy	3758174801	9/15/2016	\$ 21.41		\$ 21.41	
CDPHE	FQD2016274					
Colorado Springs Utilities	1063295574	9/14/2016	\$ 22,099.68		\$ 22,099.68	
Colorado Springs Utilities	9778564050	9/1/2016	\$ 16.33		\$ 16.33	
Colorado Springs Utilities	3857688853	9/1/2016	\$ 17.80		\$ 17.80	
Colorado Springs Utilities	9038484301	9/1/2016	\$ 16.33		\$ 16.33	
Colorado Springs Utilities	8668751056	9/1/2016	\$ 25.77		\$ 25.77	
El Paso Clerk/Recorder	8167	9/30/2016	\$ 81.67		\$ 81.67	
FirstBank	8721	9/9/2016	\$ 123.30		\$ 123.30	
Mailing Services Inc	8717	9/8/2016	\$ 241.47		\$ 241.47	
Mailing Services Inc	8604					
Meyer & Sams, Inc. (GMS)	8					
MSPS	INV2137					
Schooler & Associates, Inc.	5958	8/31/2016	\$ 5,000.00		\$ 5,000.00	
SGS Acoustest Laboratories	D8-78546	8/29/2016	\$ 199.50		\$ 199.50	
SGS Acoustest Laboratories	D6-78716	9/8/2016	\$ 232.50		\$ 232.50	
Verizon	9766060328	8/25/2016	\$ 37.06		\$ 37.06	
White Bear Ankele Tanaka & Waldron	72392	8/25/2016	\$ 1,928.70		\$ 1,928.70	
Winwater	1581	8/31/2016	\$ 538.00		\$ 538.00	
Jarell Bridges		9/19/2016	\$ 13.56		\$ 13.56	Customer Acct: 138.01
Great Western Bank		9/19/2016	\$ 166.05		\$ 166.05	Customer Acct: 188.01
Great Western Bank		9/19/2016	\$ 109.69		\$ 109.69	Customer Acct: 189.01
Diana L Grant		9/19/2016	\$ 262.82		\$ 262.82	Customer Acct: 223.01
Brian Kane		9/19/2016	\$ 150.00		\$ 150.00	Customer Acct: 346.01
Julie West		9/19/2016	\$ 10.38		\$ 10.38	Customer Acct: 448.01
TOTAL			\$ 31,314.62	\$ -	\$ 31,314.62	

Pyramid	Invoice	Date	Amount	Retainage	Amount this Draw	Comments
Balance Forward	8/23/2016				\$ -	
Meyer & Sams, Inc (GMS)						Owe: \$673.10
White Bear Ankele Tanaka & Waldron						
TOTAL REMAINING			\$ -	\$ -	\$ -	

BOND FUND ACCOUNT

Description	Date	Amount	Comments
UMB Bank - Series 2015A & 2015B Interest	10/1/2016	\$ 23,493.75	October Payment
TOTAL		\$ 23,493.75	

CAPITAL FUND ACCOUNT

Company	Invoice	Date	Amount	Retainage	Amount this Draw	Comments
Meyer & Sams, Inc.	8				\$ -	
White Bear Ankele Tanaka & Waldron	71952	8/25/2016	\$ 496.50		\$ 496.50	
TOTAL			\$ 496.50	\$ -	\$ 496.50	

GRANT FUND ACCOUNT

Company	Invoice	Date	Amount	Retainage	Amount this Draw	Comments
			\$ -		\$ -	
TOTAL			\$ -	\$ -	\$ -	

TOTAL FOR ALL FUNDS

\$ 55,304.87

President

CASCADE METROPOLITAN DISTRICT
ENTERPRISE CAPITAL PROJECT FUND

	ACTUAL 2015	ACTUAL 2016 TO DATE	2016 BUDGET
CAPITAL FUND: BEGINNING BALANCE	\$ -	\$ 3,091,510.72	\$ 3,084,145.00
REVENUES - SERIES 2015 BOND PROCEEDS	\$ 4,510,607.00		
TRANSFER IN FROM COST OF ISSUANCE	\$	\$ 627.29	
INTEREST INCOME	\$ 3,529.54	\$ 6,290.27	\$ 6,000.00
TOTAL REVENUES	\$ 4,514,136.54	\$ 6,917.56	\$ 6,000.00
TOTAL REVENUE & FUND BALANCE	\$ 4,514,136.54	\$ 3,098,428.28	\$ 3,090,145.00
EXPENDITURES			
CAPITAL IMPROVEMENTS	\$ -	\$ -	\$ 2,779,510.50
LEGAL	\$ 6,509.50	\$ 7,578.00	\$ 10,000.00
ENGINEERING	\$ 67,483.86	\$ 152,326.27	\$ 298,414.50
BANK CHARGES	\$ 966.39	\$ 1,227.54	\$ 2,220.00
TRANSFER TO GENERAL FUND	\$ 333,890.87	\$ -	\$ -
TRANSFER TO DEBT SERVICE FUND	\$ 1,013,775.20	\$ -	\$ -
TOTAL EXPENDITURES	\$ 1,422,625.82	\$ 161,131.81	\$ 3,090,145.00
CAPITAL FUND: ENDING BALANCE	\$ 3,091,510.72	\$ 2,937,296.47	\$ -

Cascade Metropolitan District No. 1
September 27, 2016 Board Meeting

Agenda Item 4.e

Unaudited Financial Statements as of August 31, 2016

Enclosure

Cascade Metropolitan District No. 1
Balance Sheet
 As of August 31, 2016

	Aug 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1995 Checking	81,246.66
2002 Savings	70,931.65
2-1050 · UMB Interest 143222.1	95,095.47
2-1055 · UMB Reserve 143222.3	368,024.13
3-1040 · UMB Project 143222.5	2,940,114.44
Total Checking/Savings	3,555,412.35
Accounts Receivable	
1-1200 · Accounts Receivable	51,845.14
1-1210 · Allowance for Doubtful Accounts	-19,000.00
Total Accounts Receivable	32,845.14
Total Current Assets	3,588,257.49
Fixed Assets	
3-1310 · Improvements	1,203,844.00
3-1320 · Water Distribution System	300,000.00
3-1400 · Accumulated Depreciation	-332,431.00
Total Fixed Assets	1,171,413.00
TOTAL ASSETS	4,759,670.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	14,062.57
Total Accounts Payable	14,062.57
Total Current Liabilities	14,062.57
Long Term Liabilities	
Bonds Payable 2015A	3,500,000.00
Bonds Payable 2015B	1,500,000.00
2-2500 · Premium on Bonds	46,657.00
2-2510 · Amortization on Bond Premium	-11,250.00
Total Long Term Liabilities	5,035,407.00
Total Liabilities	5,049,469.57
Equity	
3-3200 · Invested In Capital Assets	1,171,413.00
30000 · Opening Balance Equity	-180,464.08
32000 · Retained Earnings	-1,275,383.32
Net Income	-5,364.68
Total Equity	-289,799.08
TOTAL LIABILITIES & EQUITY	4,759,670.49

Cascade Metropolitan District No. 1
Profit & Loss Budget Performance
August 2016

11:19 AM
 09/19/16
 Accrual Basis

	Aug 16	Budget	\$ Over Budget	% of Budget	Jan - Aug 16	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
1-505 - Water Sales	33,982.05	18,870.00	15,112.05	180.1%	163,683.05	150,960.00	12,723.05	108.4%	226,440.00
1-507 - Bulk Water Sales	5,026.63				12,489.69				
1-508 - Water Service Charge	7,091.94	6,649.50	442.44	106.7%	72,739.81	53,196.00	19,543.81	136.7%	79,794.00
1-510 - Late Fees	588.09	166.67	421.42	352.8%	1,845.37	1,333.32	512.05	138.4%	2,000.00
1-515 - Pipeline Surcharge	6,374.91	5,567.70	807.21	114.5%	44,363.96	44,541.60	-177.64	99.6%	66,812.40
1-517 - Tap Fees	0.00				15,000.00				
1-519 - Transfer Fee	50.00				250.00				
1-560 - Interest Income	0.00	1.67	-1.67	0.0%	17.59	13.32	4.27	132.1%	20.00
1-575 - Miscellaneous Income	0.00				40.00				
1-595 - Other Revenues	0.00				-673.10				
2-510 - Debt Service Water Fee	30,403.10	28,908.22	1,496.88	105.2%	233,186.94	231,249.71	1,937.23	100.8%	346,874.56
2-560 - Interest Income-Debt	0.00	500.00	-500.00	0.0%	1,381.91	4,000.00	5,200.34	230.0%	6,000.00
3-560 - Interest Income - Capital	0.00	60,861.76	22,854.96	137.7%	9,200.34	485,293.95	68,231.61	114.1%	727,940.96
Total Income	83,516.72				553,525.56				
Expense									
1-612 - Accounting	203.43	108.33	95.10	187.8%	1,638.05	866.68	771.37	189.0%	1,300.00
1-615 - Audit	0.00	0.00	0.00	0.0%	8,500.00	7,500.00	1,000.00	113.3%	7,500.00
1-618 - Bank Fees	0.00	25.00	-25.00	0.0%	964.01	200.00	764.01	482.0%	300.00
1-635 - Election	0.00	0.00	0.00	0.0%	1,234.00	3,000.00	-1,766.00	41.1%	3,000.00
1-670 - Insurance/SDA Dues	0.00	0.00	0.00	0.0%	881.55	8,000.00	-7,118.45	11.0%	8,000.00
1-672 - Dues, Fees & Subscriptions	86.50	25.00	61.50	346.0%	336.50	200.00	136.50	168.3%	300.00
1-675 - Legal	1,928.70	5,416.67	-3,487.97	35.8%	23,649.57	43,333.32	-19,683.75	54.6%	66,000.00
1-676 - Special Litigation Counsel	0.00	5,000.00	-5,000.00	0.0%	1,966.62	40,000.00	-5,000.00	87.5%	60,000.00
1-681 - Management/Accounting	0.00				35,000.00				
1-682 - Engineering	815.20				11,949.68				
1-683 - Miscellaneous	0.00				270.00				
1-693 - Payroll Taxes	262.78	375.00	-112.22	70.1%	2,216.60	3,000.00	-783.40	73.9%	4,500.00
1-710 - Chemical and Supplies	145.93	83.33	62.60	175.1%	1,157.79	666.68	491.11	173.7%	1,000.00
1-715 - Operation Labor	3,379.00	3,541.67	-162.67	95.4%	27,521.50	28,333.32	-811.82	97.1%	42,500.00
1-718 - Locates	0.00	50.00	-50.00	0.0%	0.00	400.00	-400.00	0.0%	600.00
1-720 - Repairs and Maintenance	0.00	833.33	-833.33	0.0%	-362.18	6,666.68	-7,028.86	-5.4%	10,000.00
1-725 - Telephone/Utilities	273.51	166.67	106.84	164.1%	1,558.22	1,333.32	224.90	116.9%	2,000.00
1-730 - Vehicle Expense	106.50	83.33	23.17	127.8%	2,785.17	666.68	2,118.49	417.8%	1,000.00
1-735 - Water Purchase	19,554.76	18,000.00	1,554.76	108.6%	137,372.60	144,000.00	-6,627.40	95.4%	216,000.00
1-740 - Water Quality Testing	60.00	208.33	-148.33	28.8%	792.00	1,666.68	-874.68	47.5%	2,500.00
1-745 - Meter Software and Hardware	0.00	0.00	0.00	0.0%	500.00	1,000.00	-500.00	50.0%	1,000.00
1-750 - Website	0.00	41.67	-41.67	0.0%	333.32	333.32	-333.32	0.0%	500.00
1-760 - Office Supplies/Postage	238.22	41.67	196.55	571.7%	2,202.72	333.32	1,869.40	660.8%	500.00
2-617 - Bank Fees - Debt Service	0.00	0.00	0.00	0.0%	3,262.49	1,500.00	1,762.49	217.5%	3,000.00
2-900 - Interest Expense CMD A 2015	0.00	0.00	0.00	0.0%	99,850.00	99,850.00	0.00	100.0%	199,700.00
2-905 - Interest Expense CMD B 2015	0.00	0.00	0.00	0.0%	41,250.00	41,250.00	0.00	100.0%	82,500.00
3-617 - Bank Fees - Capital	0.00	185.00	-185.00	0.0%	1,768.14	1,480.00	288.14	119.5%	2,220.00
3-650 - Capital Improvements	0.00	231,625.88	-231,625.88	0.0%	0.00	1,853,006.98	-1,853,006.98	0.0%	2,779,510.50
3-675 - Legal - Capital	496.50	833.33	-336.83	59.8%	7,272.00	6,666.68	605.32	109.1%	10,000.00
3-763 - Design Costs	10,293.70	24,867.88	-14,574.18	41.4%	140,858.21	198,942.98	-58,084.77	70.8%	298,414.50
3-770 - Inspections	0.00				2,495.00				
Total Expense	37,844.73	291,512.09	-253,667.36	13.0%	558,890.24	2,494,196.64	-1,935,306.40	22.4%	3,802,845.00
Net Income	45,671.99	-230,850.33	276,522.32	-19.8%	-5,364.68	-2,008,902.69	2,003,538.01	0.3%	-3,074,904.04

Cascade Metropolitan District No. 1

September 27, 2016 Board Meeting

Agenda Item 4.f

Requisition No. 16 to UMB Bank

Under Separate Cover

Cascade Metropolitan District No. 1
Check Detail
August 2016

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		08/01/2016	Colorado Springs ...		1995 Checking		-15.80
TOTAL					1-725 - Telephone/U...	-15.80	15.80
						-15.80	15.80
Check		08/01/2016	Colorado Springs ...		1995 Checking		-17.09
TOTAL					1-725 - Telephone/U...	-17.09	17.09
						-17.09	17.09
Check		08/01/2016	Colorado Springs ...		1995 Checking		-15.80
TOTAL					1-725 - Telephone/U...	-15.80	15.80
						-15.80	15.80
Check		08/01/2016	Colorado Springs ...		1995 Checking		-24.95
TOTAL					1-725 - Telephone/U...	-24.95	24.95
						-24.95	24.95
Check		08/05/2016	Paychex Inc.		1995 Checking		-76.82
TOTAL					1-612 - Accounting	-76.82	76.82
						-76.82	76.82
Check		08/05/2016	Paychex Inc.		1995 Checking		-454.32
TOTAL					Employee Taxes	-328.15	328.15
					1-693 - Payroll Taxes	-126.17	126.17
						-454.32	454.32
Check		08/11/2016	Colorado Springs ...		1995 Checking		-19,554.76
TOTAL					1-735 - Water Purch...	-19,554.76	19,554.76
						-19,554.76	19,554.76

Cascade Metropolitan District No. 1
Check Detail
August 2016

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		08/19/2016	Paychex Inc.		1995 Checking		-510.55
				1-693 · Payroll Taxes		-136.61	136.61
				Employee Taxes		-373.94	373.94
TOTAL						-510.55	510.55
Check		08/19/2016	Paychex Inc.		1995 Checking		-126.61
					1-612 · Accounting	-126.61	126.61
TOTAL						-126.61	126.61
Check		08/31/2016	Colorado Springs ...		1995 Checking		-16.43
					1-725 · Telephone/U...	-16.43	16.43
TOTAL						-16.43	16.43
Check		08/31/2016	Colorado Springs ...		1995 Checking		-17.63
					1-725 · Telephone/U...	-17.63	17.63
TOTAL						-17.63	17.63
Check		08/31/2016	Colorado Springs ...		1995 Checking		-16.33
					1-725 · Telephone/U...	-16.33	16.33
TOTAL						-16.33	16.33
Check		08/31/2016	Colorado Springs ...		1995 Checking		-25.16
					1-725 · Telephone/U...	-25.16	25.16
TOTAL						-25.16	25.16
Check	79	08/05/2016	Andre Killik		1995 Checking		-904.15
					1-715 · Operation La...	-1,195.00	1,195.00
					Employee Taxes	290.85	-290.85
TOTAL						-904.15	904.15

Cascade Metropolitan District No. 1
Check Detail
August 2016

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	80	08/05/2016	Andre Killik		1995 Checking		-90.00
					1-715 · Operation La... Employee Taxes	-100.00 10.00	100.00 -10.00
TOTAL						-90.00	90.00
Check	81	08/05/2016	Duane D Schormann		1995 Checking		-313.70
					1-715 · Operation La... Employee Taxes	-341.00 27.30	341.00 -27.30
TOTAL						-313.70	313.70
Check	82	08/19/2016	Andre Killik		1995 Checking		-1,038.25
					1-715 · Operation La... Employee Taxes	-1,380.00 341.75	1,380.00 -341.75
TOTAL						-1,038.25	1,038.25
Check	83	08/19/2016	Duane D Schormann		1995 Checking		-330.81
					1-715 · Operation La... Employee Taxes	-363.00 32.19	363.00 -32.19
TOTAL						-330.81	330.81
Bill Pmt -Check	1124	08/23/2016	Black Hills Energy		1995 Checking		-43.25
Bill		08/02/2016			1-725 · Telephone/U...	-21.92	21.92
Bill		08/02/2016			1-725 · Telephone/U...	-21.33	21.33
TOTAL						-43.25	43.25
Bill Pmt -Check	1125	08/23/2016	Cascade Metropolitan...		1995 Checking		-23,493.75
Bill		08/23/2016			2-1050 · UIMB Intere...	-23,493.75	23,493.75
TOTAL						-23,493.75	23,493.75

Cascade Metropolitan District No. 1
Check Detail
August 2016

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	1126	08/23/2016	Colorado Dept of P...		1995 Checking		-250.00
Bill	FGD2...	07/20/2016			1-672 · Dues, Fees ...	-250.00	250.00
TOTAL						-250.00	250.00
Bill Pmt -Check	1127	08/23/2016	FirstBank		1995 Checking		-297.65
Bill		08/10/2016			1-740 · Water Qualit...	-60.00	60.00
					1-730 · Vehicle Exp...	-106.50	106.50
					1-710 · Chemical an...	-44.65	44.65
					1-672 · Dues, Fees ...	-86.50	86.50
TOTAL						-297.65	297.65
Bill Pmt -Check	1128	08/23/2016	Mailing Services Inc		1995 Checking		-464.81
Bill	8546	07/27/2016			1-760 · Office Suppli...	-226.59	226.59
Bill	8604	08/11/2016			1-760 · Office Suppli...	-238.22	238.22
TOTAL						-464.81	464.81
Bill Pmt -Check	1129	08/23/2016	Meyer & Sams Inc		1995 Checking		-815.20
Bill	8	08/22/2016			3-763 · Design Costs	-755.38	10,293.70
					1-682 · Engineering	-59.82	815.20
TOTAL						-815.20	11,108.90
Bill Pmt -Check	1130	08/23/2016	MSPS		1995 Checking		-101.28
Bill	INV21...	08/22/2016			1-710 · Chemical an...	-101.28	101.28
TOTAL						-101.28	101.28
Bill Pmt -Check	1131	08/23/2016	Schooler & Associ...		1995 Checking		-5,000.00
Bill	5950	07/29/2016			1-681 · Managemen...	-5,000.00	5,000.00
TOTAL						-5,000.00	5,000.00

Cascade Metropolitan District No. 1
Check Detail
August 2016

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	1132	08/23/2016	Verizon Wireless		1995 Checking		-37.14
Bill	97693...	07/25/2016			1-725 · Telephone/U...	-37.14	37.14
TOTAL						-37.14	37.14
Bill Pmt -Check	1133	08/23/2016	White Bear Ankele ...		1995 Checking		-2,841.30
Bill	71952	07/25/2016			3-675 · Legal - Capital 1-675 · Legal	-488.21 -2,353.09	589.50 2,841.30
TOTAL						-2,841.30	3,430.80

**Cascade Metropolitan District No. 1
September 27, 2016 Board Meeting**

Agenda Item 4.f

Requisition No. 16 to UMB Bank

Under Separate Cover

PROJECT REQUISITION FORM

REQUISITION NO. 16

To: UMB Bank, National Association, Corporate Trust & Escrow Services

The undersigned Authorized Representative (the "Authorized Representative") of Cascade Metropolitan District No. 1 (the "District"), acting by and through its Water Activity Enterprise (the "Issuer"), hereby requisitions from the Project Fund created by the hereinafter defined Indenture, the following sum from UMB Bank, National Association (the "Trustee"), and in connection with such request, certifies as follows:

Amount:

1.	White, Bear, Ankele Tanaka and Waldron	\$	496.50
		TOTAL: \$	496.50

Name and Payment Instructions of Payee:

a) White Bear Ankele Tanaka & Waldron

- (a) Amount: \$ 496.50
- (b) Payment Wire Instructions Wells Fargo Bank
Account Number: 731585 4195
ABA: 121000248

Originator to Beneficiary: Cascade Metropolitan District No. 1

The Issuer further certifies that:

(a) The obligation described above has been properly incurred by the Issuer, is a proper Project Cost under the Indenture dated as of May 1, 2015 by and between the Issuer and the Trustee (the "Indenture") and has not been the basis of any previous withdrawal or requisition;

(b) All conditions required by the Indenture to be met prior to the disbursement of the above amount have been satisfied; and

(c) No Event of Default under the Indenture has occurred and is continuing.

Attached hereto is a current completed report in the form of Schedule I, identifying

the amounts paid and payable with respect to the Project Costs.

CASCADE METROPOLITAN DISTRICT NO. 1

Date: September 27, 2016

By: _____
Authorized Representative of the Board of
the District

APPROVED:

WHITE BEAR ANKELE TANAKA & WALDRON, as District General Counsel

By: _____
Authorized Representative
Name: Jennifer Gruber Tanaka
Title: Shareholder

Schooler & Associates, Inc., as District Accountant

By: _____
Authorized Representative
Name: Lori VonFeldt
Title: Chief Operating Officer