CASCADE METROPOLITAN DISTRICT NO. 1
NOTICE OF REGULAR MEETING

Cascade Fire Station
8015 Severy Road Cascade, Colorado
Tuesday, July 26, 2016
5:30 P.M.

Board of Directors

Mike Whittemore, President	Term Expires May 2020
Mike Herr, Secretary/Treasurer	Term Expires May 2020
Troy Eason, Assistant Secretary	Term Expires May 2018
Stephen Spaulding, Assistant Secretary	Term Expires May 2018
Susan Soloyanis, Assistant Secretary	Term Expires May 2020

AGENDA

1. **Call to Order**

2. **Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures**

3. **Approval of Agenda**

4. **Consent Agenda Items** (These items are considered to be routine and will be approved by one motion. There will be no separate discussion of these items unless requested, in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda)
   a. Acknowledge Operations Report **(enclosure)**
   b. Acknowledge Manager's Report **(enclosure)**
   c. Approval of Board Meeting Minutes from the June 28, 2016 Meeting **(enclosure)**
   d. Approval of Payables for the Period Ending July 25, 2016 **(enclosure)** in the amount of:

General Fund:	$	33,378.09
Capital Projects Fund:	$	5,101.99
Pyramid Mountain Review Retainer*	$	3,413.80
Grant Capital Projects Fund:	$	0.00
Debt Service Fund:	$	23,493.75
Total	$	65,387.63

   e. Acceptance of Unaudited Financial Statements as June 30, 2016, the schedule of cash position updated as of June 30, 2016 and bank statements **(enclosure)**
   f. Approval of Requisition No. 14 to UMB Bank, as Trustee, for payment of Working Capital Project funds from Water Enterprise Revenue Refunding and Improvement Bonds, Series 2015A and 2015 B **(enclosure)**
   g. Ratify modification of the EIAF grant application of March 30, 2016 to supplemental grant **(enclosure)**

5. **Consideration of items removed from Consent Agenda**

6. **Management Matters**

    a. CSU report update
        - Consider Approval of Improvement Requirements Report and Conversion to CSU System per Settlement Agreement
    b. SDA Conference

7. **Operations Matters**
    a. Truck repair

8. **Financial Matters**

    a. Mid-year Budget Update

9. **Legal Matters**

10. **Public Comment** (Items Not on the Agenda Only. Comments limited to 3 minutes per person and taken in Order In Which They Appear on Sign-Up Sheet)

11. **Other Business**
    a. Next Meeting—August 23, 2016 at 5:30 PM

12. **Adjournment**

Cascade Metropolitan District No. 1

July 26, 2016 Board Meeting

Agenda Item 4.a

Operations Report

Enclosure

CASCADE METROPOLITAN DISTRICT No. 1

Monthly Operations Report
For Period: JULY 2016
By: Andre Kilik, Operator/O.R.C.

TOTAL WATER RECEIVED at CITY MASTER METER
Weekly Electronic Read-Out ---------- July 1-7 -----579k gallons
July 7-14-----790k gallons

TOTAL USAGE FOR JUNE ---------- 2.46 mil gal
TOTAL USAGE FOR JULY 1-18 ----------1.8 mil gal

OPERATIONS & MAINTENANCE ISSUES

1. Bacti Samples 7/19
2. Higher water usage. No leaks found or reported.
3. Truck back in service.
4. PPE & Eye flushing stations placed Chlorine and Pumphouse
5. Emporia Pumphouse roof / construction to begin this week.
6. Lead and Copper to be scheduled. State Compliance date before end of September.

OTHER BUSINESS:

Andre scheduled to take "C" License Exam

Cascade Metropolitan District No. 1

July 26, 2016 Board Meeting

Agenda Item 4.b

Manager's Report

Enclosure

SCHOOLER & ASSOCIATES, INC.
Development Consultants
Special District Management

Cascade Metropolitan District No. 1
Manager's Report
July 19, 2016

Management matters

- Completed sales tax exemption process
- Completed audit process, monitored submittal to state including obtaining signatures for Managers Letters
- Submitted Municipal Securities Rulemaking Board (MSRB) requirements for audit and financials
- Attempted to contact Holy Rosary Church as a possible meeting venue; will work with Director Spaulding to make contact.
- Coordinated and completed modification of grant application
- Completed and confirmed Consumer Confidence Report acceptance by the State of Colorado
- Coordinated submittal of application for C licensing test for Andre.
- AOS mailing prepared. This project was projected to be done in the July billing cycle but was delayed when we realized that the electors and the account holders were not always in sync. We felt it was necessary to make a mailing of the electors separate from the billing and will accomplish before July 21. The hearing is posted and scheduled for the August Board meeting.
- Developing project plan for contractors for tank vent recommended by 2015 Tank Inspection report
- Worked with CSU to develop review process for Pyramid Mountain proposal. This will integrate the reviews of both our engineer and the City. Current status is that the proponent has requested a waiver of some requirements and we are coordinating with the City and GMS to finalize comments.
- Supported request by GMS for type of use data for areas of the District
- Communicated with El Paso County on street overlay plan in light of our construction next year

Billing

- Meters read on June 30
- 99% of billings mailed by July 6
- Coordinated 4 move-in/move outs, produced 12 late reminder letters
- Identified 7 meter and ERT misreads and worked to correct for next reading.

Collections

- Coordinated 1 foreclosure proceeding and collections on past due accounts.
- A detailed late payment report will be available at the meeting

20 Boulder Crescent St., Suite 200 Colorado Springs, CO 80903
(719) 447-1777 www.SchoolerAndAssociates.com

Customer service

- Primarily billing and coordinating move-in/move-out accounts
- An unusual number of accounts were late this month due to the holiday and bill pay processes at the banks.

Operations support

- Reviewed safety materials needs and implementation

June Bought, sold, loss report

- Will distribute at July meeting

Cascade Metropolitan District No. 1

July 26, 2016 Board Meeting

Agenda Item 4.c

Minutes of Board Meeting June 28, 2016

Enclosure

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CASCADE METROPOLITAN DISTRICT NO. 1
HELD JUNE 28, 2016 at 5:30 PM

A regular meeting of the Board of Directors of the Cascade Metropolitan District No. 1 (the "Board") was duly held on Tuesday, the 28th day of June, 2016, at 5:30 p.m., at the Cascade Fire Station, 8015 Severy Road, Cascade, CO. The meeting was open to the public.

Directors in Attendance Were:

Mike Whittemore, President	Term Expires May 2020
Mike Herr, Secretary/Treasurer	Term Expires May 2020
Stephen Spaulding, Assistant Secretary	Term Expires May 2018
Susan Soloyanis, Assistant Secretary	Term Expires May 2020
Troy Eason, Assistant Secretary (arrived at 5:35 PM)	Term Expires May 2018

Also in Attendance Were:

Jennifer Gruber Tanaka, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law (via telephone)
Kevin Walker, Schooler and Associates, Inc.
Andre Kilik, Cascade Water District Operator
Duane Schorman, Cascade Water District Operator
Braden Hammond, Biggs Kofford
Members of the Public; see attached list

1. **Call to Order:** President Whittemore called the meeting to order at 5:30 p.m.

2. **Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures:** The Board discussed the requirements pursuant to Colorado law to disclose any potential or existing conflicts of interest to the Board of Directors and to the Secretary of State. Ms. Tanaka reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Tanaka noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential conflicts of interest with regard to any matters scheduled for discussion at this meeting. No additional disclosures were noted.

3. **Approval of Agenda:** Director Herr moved to approve the agenda with the addition of an item under Item 9. Legal Matters to discuss the AOS notice and that Item 8 be heard first on the agenda. Director Spaulding seconded the motion to approve the agenda as amended. The motion passed unanimously.

8. **Financial Matters – Consider acceptance of the 2015 Audit and Approval of Client Representative Letter**

   Mr. Hammond was recognized by the President Whittemore for purposes of presenting and discussing the 2015 audit. The draft audit had been distributed the previous week to the Board. Mr. Hammond

stated that the audit had proceeded with good cooperation by all parties. He reviewed the important changes from last year including that notes had been paid off, that restricted cash bonds had been issued and that various changes to some of the charges had been noted as presented in the audit document. Acknowledgement of the EIAF grant was also noted. Responding to question from President Whittemore, Mr. Hammond stated that they offered and "unqualified audit opinion" as a result of the audit, the highest level of assurance they offer.

Director Herr moved to accept the 2015 Audit and approve the execution of the Client Representation Letter subject to a final legal review by Ms. Tanaka. Director Spaulding seconded the motion. The motion passed unanimously.

4. **Consent Agenda Items** (These items are considered to be routine and will be approved by one motion. There will be no separate discussion of these items unless requested, in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda)
    a. Acknowledge Operations Report **(enclosure)**
    b. Acknowledge Manager's Report **(enclosure)**
    c. Approval of Board Meeting Minutes from the May 24, 2016 Meeting**(enclosure)**
    d. Approval of Payables for the Period Ending June 28, 2016 **(enclosure)** in the amount of:

General Fund:	$30,359.05
Capital Projects Fund:	$ 175.50
Debt Service Fund:	$23,493.75
Pyramid Mountain Review Retainer*	$ 0.00
Grant Capital Projects Fund:	$ 0.00
Total	$54,028.30

    e. Acceptance of Unaudited Financial Statements as of April 30, 2016, the schedule of cash position updated as of April 30, 2016 and bank statements **(enclosure)**
    f. Acceptance of Unaudited Financial Statements as of May 31, 2016, the schedule of cash position updated as of May 31, 2016 and bank statements **(enclosure)**
    g. Approval of Requisition No. 13 to UMB Bank, as Trustee, for payment of Working Capital Project funds from Water Enterprise Revenue Refunding and Improvement Bonds, Series 2015A and 2015 B **(enclosure)**

    Director Herr reported that he reconciled the bank statements with the financial statements and found no discrepencies.

    Director Herr moved to approve consent items 4. (a) through (g). Director Spaulding seconded the motion. The motion passed unanimously.

5. **Consideration of items removed from Consent Agenda:** None.

6. **Management Matters**

    a. CSU report update: Director Soloyanis reviewed the current status of the on-going negotiations with Colorado Springs Utilities (CSU) for the Improvements Requirement Report which includes the redesign and construction of the District's

water system to enable the conversion of the system to a CSU owned and operated system. The changes requested by CSU will increase the overall cost by approximately $80,000 to $100,000 more than originally anticipated, but will benefit the District and can be paid from the contingency fund. President Whittemore and Director Soloyanis will continue to work with Jason Meyer from GMS. The deadline for submitting the District's letter advising of the conversion is August 7, 2016. Director Soloyanis stated that she feels CSU is being fair with the District and although the negotiations and subsequent reviews are taking longer than expected, the process is going well. President Whittemore recommended that Ms. Tanaka review any documents from CSU with ample time for a report from her to the Board, prior to responding to the City. Mr. Borden asked a question regarding the ability of CSU to change the agreement once it is final. It was stated that the final agreement will be legally binding to ensure that CSU does not make any drastic changes to the approved plans without prior approval from the Board. The only exception will be those that may be necessary in the field once the construction phase begins.

b. Safety Update: Mr. Walker reported that he has completed the process to establish a credit account with HD Supply to purchase equipment for the water operators in the future. HD Supply requested a copy of the sales tax exemption certificate for the District, which resulted in the discovery that the District had never received a sales tax exemption certificate from the State. Mr. Walker contacted the State Department of Revenue and has begun the application process for a sales tax exemption certificate. Mr. Walker and Mr. Kilik reported that Mr. Kilik acquired the following items from HD Supply:

    - Fire Extinguisher
    - Goggles with face shield
    - Black Wrist Gloves

    Director Soloyanis requested that a volunteer look into alternative storage methods for flammable liquids. Director Eason volunteered to research an adequate storage cabinet that is lockable.

c. Mr. Walker reported that losses had steadily increased over the past several months and had reached 40% in May. While there as an increase in the water used and a small leak that had been repaired, this was concerning. The tank had been checked for a leak the previous month. Extra focus on watching for leaks over the coming months was suggested and Mr. Kilik and Mr. Schorman will tour the system.

d. Discussion on meeting locations: Mr. Walker reported that he contacted the venues requested by President Whittemore and had the following results:

    - Marcroft Hall: This facility is not ADA compliant at this time. They are currently accepting bids to modify it in order to become an ADA

compliant facility. Charges for the room may be up to $25.00 for three (3) months.

- Sallie Bush Center: This facility is ADA compliant and is available on Tuesday evenings, but has no table or chairs or premises. The cost to rent the facility is $20.00 per hour.

No change to meeting venue was proposed at this time.

7. **Operations Matters:** Mr. Kilik reported the truck transmission had been briefly repaired with the use of Lucas Oil. The Board inquired if this remedy will fix the issue and it was noted that it was not likely.

   Mr. Kilik reported the use of the chlorine did create some hazard to clothing and it was suggested that a purchase of an apron be accomplished in the next month.

   Mr. Kilik confirmed that he was prepared to sign up to take the C license test. Sign up starts July 1 and test is in the following months.

8. **Financial Matters – Consider acceptance of the 2015 Audit and Approval of Client Representative Letter – See earlier in the minutes.**

9. **Legal Matters**

   a. Availability of Service (AOS) Charge – Ms. Tanaka discussed the AOS notice requirements. Language had been provided to the District Manager to be included in the next billing cycle that would meet the required notice to electors in order to apply the new fee. It was suggested that the notice include language that would clearly state that this new fee would not affect the cost to current account holders. Mr. Walker suggested that they would include this in the next billing cycle for a hearing at the August meeting.

10. **Public Comment** (Items Not on the Agenda Only. Comments limited to 3 minutes per person and taken in Order in Which They Appear on Sign-Up Sheet) –
    Mr. Jim Borden of Mariposa Lane in Cascade Metro District addressed the Board of Directors with the following questions/concerns:

    a. Collections- Are there late fees able to be charged? Are the cost of collections also charged? Can they be charged interest? Ms. Tanaka responded that there is a $15 late fee per month that is charged and collected and that the cost of collections is also part of the charges for turning the water back on. One account that had been the subject of recent foreclosure actions had been charged attorney fees, collection fees, etc.
    b. Construction – When will construction start and how will the communications with the property owners proceed? Director Soloyanis answered that construction will likely to start early spring 2017. The Board agreed that a robust communications plan would be important for traffic and water outage communication. They envision public meetings, door hangars, access plans etc. will be a part of the effort.

c. Audit – Mr. Borden inquired about whether the auditors were insured and was assured by the Board that they were adequately covered.

11. **Other Business:**

a. Director Eason inquired as to why there were locate flags at the intersection of Pyramid/Severy. Mr. Kilik answered that this was done to locate the water line in that location in support of the Pyramid Mountain water project. The location of the line on Director Herr's property at that location was discussed.
b. Next Meeting Date—July 26, 2016 at 5:30 PM

12. **Adjournment:** Director Spaulding moved to adjourn the meeting. The motion was seconded by Director Eason. Motion passed unanimously. President Whittemore adjourned the meeting at 6:22 pm.

Respectfully submitted,
By: _____
Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL JUNE 28, 2016, MINUTES OF THE CASCADE METROPOLITAN DISTRICT NO. 1 BY THE BOARD OF DIRECTORS SIGNING BELOW:

_____
Mike Whittemore

_____
Mike Herr

_____
Troy Eason

_____
Stephen Spaulding

_____
Susan Soloyanis

Cascade Metropolitan District No. 1

July 26, 2016 Board Meeting

Agenda Item 4.d

Payable Spreadsheet

Enclosure

Cascade Metropolitan District

PAYMENT REQUEST

7/26/2016

GENERAL FUND ACCOUNT

Company	Invoice	Date	Amount	Retainage	Amount this Draw	Comments
BiggsKofford CPA	73954	6/30/2016	$ 8,500.00		$ 8,500.00	
Black Hills Energy	7847904478	6/30/2016	$ 21.13		$ 21.13	
Black Hills Energy	3758174801	6/30/2016	$ 19.97		$ 19.97	
Colorado Springs Utilities	1063295574	8/11/2016	$ 19,554.76		$ 19,554.76	
Colorado Springs Utilities	9778564050	8/1/2016	$ 15.80		$ 15.80	
Colorado Springs Utilities	3857668853	8/1/2016	$ 17.09		$ 17.09	
Colorado Springs Utilities	9038484301	8/1/2016	$ 15.80		$ 15.80	
Colorado Springs Utilities	8668751056	8/1/2016	$ 24.95		$ 24.95	
FirstBank	6721	7/10/2016	$ 266.52		$ 266.52	
Interstate Chemical Co.	238657	6/17/2016	$ 60.00		$ 60.00	
Interstate Chemical Co.	237883	6/17/2016	$ 200.00		$ 200.00	
Mailing Services Inc	8494	7/12/2016	$ 246.94		$ 246.94	
Meyer & Sams, Inc. (GMS)	7	7/11/2016	$ 2,177.40		$ 2,177.40	
Pippenger Hedberg, LLC	1626	7/13/2016	$ 297.50		$ 297.50	
Schooler & Associates, Inc.	5940	6/30/2016	$ 5,000.00		$ 5,000.00	
Transmission Clinic		7/6/2016	$ 2,227.57		$ 2,227.57	Paid on 7/8/16 Check: 1110
Verizon	9766060326	6/25/2016	$ 37.20		$ 37.20	
White Bear Ankele Tanaka & Waldron	71583	6/25/2016	$ 3,195.46		$ 3,195.46	
TOTAL			**$ 33,378.09**	**$ -**	**$ 33,378.09**	

Pyramid	Invoice	Date	Amount	Retainage	Amount this Draw	Comments
Balance Forward	**7/26/2016**					**$ 2,740.70**
Meyer & Sams, Inc (GMS)	7	7/11/2016	$ 3,338.80		$ 3,338.80	$ (2,665.70)
White Bear Ankele Tanaka & Waldron	71583	6/25/2016	$ 75.00		$ 75.00	$ (75.00)
TOTAL REMAINING			**$ 3,413.80**	**$ -**	**$ 3,413.80**	**$ -**

BOND FUND ACCOUNT

Description	Date	Amount	Comments
UMB Bank - Series 2015A & 2015B Interest	8/1/2016	$ 23,493.75	August Payment
TOTAL		**$ 23,493.75**	

CAPITAL FUND ACCOUNT

Company	Invoice	Date	Amount	Retainage	Amount this Draw	Comments
Meyer & Sams, Inc.	7	7/11/2016	$ 5,026.99		$ 5,026.99	
White Bear Ankele Tanaka & Waldron	71583	6/25/2016	$ 75.00		$ 75.00	
TOTAL			**$ 5,101.99**		**$ 5,101.99**	

GRANT FUND ACCOUNT

Company	Invoice	Date	Amount	Retainage	Amount this Draw	Comments
					$ -	
TOTAL			**$ -**		**$ -**	

TOTAL FOR ALL FUNDS **$ 65,387.63**

_____, President

Cascade Metropolitan District No. 1

July 26, 2016 Board Meeting

Agenda Item 4.e

Unaudited Financial Statements as of June 30, 2016

Enclosure

Cascade Metropolitan District No. 1
Balance Sheet
As of June 30, 2016

	Jun 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1995 Checking	54,540.57
2002 Savings	59,248.80
2-1050 · UMB Interest 143222.1	24,594.93
2-1055 · UMB Reserve 143222.3	367,875.59
3-1040 · UMB Project 143222.5	2,944,028.30
Total Checking/Savings	3,450,288.19
Accounts Receivable	
1-1200 · Accounts Receivable	47,881.03
1-1210 · Allowance for Doubtful Accounts	-19,000.00
Total Accounts Receivable	28,881.03
Other Current Assets	
12000 · Undeposited Funds	-947.32
Total Other Current Assets	-947.32
Total Current Assets	3,478,221.90
Fixed Assets	
3-1310 · Improvements	1,203,844.00
3-1320 · Water Distribution System	300,000.00
3-1400 · Accumulated Depreciation	-332,431.00
Total Fixed Assets	1,171,413.00
TOTAL ASSETS	**4,649,634.90**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-23,493.75
Total Accounts Payable	-23,493.75
Total Current Liabilities	-23,493.75
Long Term Liabilities	
Bonds Payable 2015A	3,500,000.00
Bonds Payable 2015B	1,500,000.00
2-2500 · Premium on Bonds	46,657.00
2-2510 · Amoritzation on Bond Premium	-11,250.00
Total Long Term Liabilities	5,035,407.00
Total Liabilities	5,011,913.25
Equity	
3-3200 · Invested in Capital Assets	1,171,413.00
30000 · Opening Balance Equity	-180,464.08
32000 · Retained Earnings	-1,275,383.32
Net Income	-77,843.95
Total Equity	-362,278.35
TOTAL LIABILITIES & EQUITY	**4,649,634.90**

Cascade Metropolitan District No. 1
Profit & Loss Budget Performance
June 2016

	Jun 16	Budget	Jan - Jun 16	YTD Budget	Annual Budget
Income					
1-505 · Water Sales	23,430.55	18,870.00	128,775.45	113,220.00	226,440.00
1-507 · Bulk Water Sales	27.20		27.20		
1-508 · Water Service Charge	7,279.11	6,649.50	41,075.03	39,897.00	79,794.00
1-510 · Late Fees	0.00	166.67	0.00	999.98	2,000.00
1-515 · Pipeline Surcharge	5,436.96	5,567.70	34,657.43	33,406.20	66,812.40
1-517 · Tap Fees	15,000.00		15,000.00		
1-519 · Transfer Fee	100.00		100.00		
1-560 · Interest Income	2.26	1.67	15.20	9.98	20.00
1-595 · Other Revenues	0.00		2,740.70		
2-510 · Debt Service Water Fee	25,922.24	28,906.22	163,394.66	173,437.27	346,874.56
2-560 · Interest Income-Debt	195.45		1,178.21		
3-560 · Interest Income - Capital	1,452.17	500.00	7,742.44	3,000.00	6,000.00
Total Income	78,845.94	60,661.76	394,706.32	363,970.43	727,940.96
Expense					
1-612 · Accounting	270.11	108.33	1,231.40	650.02	1,300.00
1-615 · Audit	0.00	7,500.00	0.00	7,500.00	7,500.00
1-618 · Bank Fees	3,136.39	25.00	3,822.95	150.00	300.00
1-635 · Election	0.00	0.00	1,058.50	3,000.00	3,000.00
1-670 · Insurance/SDA Dues	0.00	0.00	881.55	8,000.00	8,000.00
1-672 · Dues, Fees & Subscriptions	0.00	25.00	0.00	150.00	300.00
1-675 · Legal	0.00	5,416.67	24,623.11	32,499.98	65,000.00
1-676 · Special Litigation Counsel	0.00		1,669.12		
1-681 · Management/Accounting	0.00	5,000.00	25,000.00	30,000.00	60,000.00
1-682 · Engineering	0.00		8,957.08		
1-685 · Miscellaneous	0.00		270.00		
1-693 · Payroll Taxes	813.86	375.00	6,468.76	2,250.00	4,500.00
1-710 · Chemical and Supplies	0.00	83.33	303.91	500.02	1,000.00
1-715 · Operation Labor	2,204.21	3,541.67	16,315.14	21,249.98	42,500.00
1-718 · Locates	0.00	50.00	0.00	300.00	600.00
1-720 · Repairs and Maintenance	1,237.50	833.33	-362.18	5,000.02	10,000.00
1-725 · Telephone/Utilities	138.49	166.67	1,088.55	999.98	2,000.00
1-730 · Vehicle Expense	40.05	83.33	395.10	500.02	1,000.00
1-735 · Water Purchase	11,576.00	18,000.00	101,135.80	108,000.00	216,000.00
1-740 · Water Quality Testing	484.50	208.33	732.00	1,250.02	2,500.00
1-745 · Meter Software and Hardware	0.00	0.00	500.00	1,000.00	1,000.00
1-750 · Website	0.00	41.67	0.00	249.98	500.00
1-760 · Office Supplies/Postage	394.10	41.67	1,490.97	249.98	500.00
2-617 · Bank Fees - Debt Service	46.56	1,500.00	226.62	1,500.00	3,000.00
2-900 · Interest Expense CMD A 2015	99,850.00	99,850.00	99,850.00	99,850.00	199,700.00
2-905 · Interest Expense CMD B 2015	41,250.00	41,250.00	41,250.00	41,250.00	82,500.00
3-617 · Bank Fees - Capital	270.83	185.00	1,498.37	1,110.00	2,220.00
3-650 · Capital Improvements	0.00	231,625.88	0.00	1,389,755.22	2,779,510.50
3-675 · Legal - Capital	0.00	833.33	6,111.00	5,000.02	10,000.00

Cascade Metropolitan District No. 1
Profit & Loss Budget Performance
June 2016

	Jun 16	Budget	Jan - Jun 16	YTD Budget	Annual Budget
3-763 · Design Costs	0.00	24,867.88	125,537.52	149,207.22	298,414.50
3-770 · Inspections	0.00		2,495.00		
Total Expense	161,712.60	441,612.09	472,550.27	1,911,172.46	3,802,845.00
Net Income	-82,866.66	-380,950.33	-77,843.95	-1,547,202.03	-3,074,904.04

Cascade Metropolitan District No. 1
Check Detail
June 2016

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		**06/01/2016**	**Colorado Springs ...**		**1995 Checking**		**-15.80**
					1-725 · Telephone/Utilities	-15.80	15.80
TOTAL						-15.80	15.80
Check		**06/01/2016**	**Colorado Springs ...**		**1995 Checking**		**-17.99**
					1-725 · Telephone/Utilities	-17.99	17.99
TOTAL						-17.99	17.99
Check		**06/01/2016**	**Colorado Springs ...**		**1995 Checking**		**-15.80**
					1-725 · Telephone/Utilities	-15.80	15.80
TOTAL						-15.80	15.80
Check		**06/01/2016**	**Colorado Springs ...**		**1995 Checking**		**-32.00**
					1-725 · Telephone/Utilities	-32.00	32.00
TOTAL						-32.00	32.00
Check		**06/01/2016**	**UMB Bank NA**		**2-1050 · UMB Interest 143222.1**		**-99,850.00**
					2-900 · Interest Expense CMD ...	-99,850.00	99,850.00
TOTAL						-99,850.00	99,850.00
Check		**06/01/2016**	**UMB Bank NA**		**2-1050 · UMB Interest 143222.1**		**-41,250.00**
					2-905 · Interest Expense CMD ...	-41,250.00	41,250.00
TOTAL						-41,250.00	41,250.00
Check		**06/01/2016**			**2-1050 · UMB Interest 143222.1**		**-12.83**
					2-617 · Bank Fees - Debt Service	-12.83	12.83
TOTAL						-12.83	12.83
Check		**06/01/2016**			**2-1055 · UMB Reserve 143222.3**		**-33.73**
					2-617 · Bank Fees - Debt Service	-33.73	33.73
TOTAL						-33.73	33.73
Check		**06/01/2016**			**3-1040 · UMB Project 143222.5**		**-270.83**
					3-617 · Bank Fees - Capital	-270.83	270.83
TOTAL						-270.83	270.83
Check		**06/08/2016**	**Colorado Springs ...**		**1995 Checking**		**-11,576.00**
					1-735 · Water Purchase	-11,576.00	11,576.00
TOTAL						-11,576.00	11,576.00
Check		**06/10/2016**	**Paychex Inc.**		**1995 Checking**		**-126.61**
					1-612 · Accounting	-126.61	126.61
TOTAL						-126.61	126.61

Cascade Metropolitan District No. 1
Check Detail
June 2016

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		**06/10/2016**	**Paychex Inc.**		**1995 Checking**		**-449.98**
					1-693 · Payroll Taxes	-449.98	449.98
TOTAL						-449.98	449.98
Check		**06/28/2016**	**Paychex Inc.**		**1995 Checking**		**-143.50**
					1-612 · Accounting	-143.50	143.50
TOTAL						-143.50	143.50
Check		**06/28/2016**	**Paychex Inc.**		**1995 Checking**		**-363.88**
					1-693 · Payroll Taxes	-363.88	363.88
TOTAL						-363.88	363.88
Bill Pmt -Check		**06/30/2016**	**White Bear Ankele ...**		**3-1040 · UMB Project 143222.5**		**-175.50**
Bill	70299	02/25/2016			3-675 · Legal - Capital	-8.89	2,183.50
					1-635 · Election	-2.01	494.50
					1-675 · Legal	-35.88	8,811.61
					1-595 · Other Revenues	-1.22	300.00
Bill	71331	05/25/2016			1-675 · Legal	-120.90	2,336.28
					3-675 · Legal - Capital	-6.60	127.50
TOTAL						-175.50	14,253.39
Check		**06/30/2016**			**1995 Checking**		**-136.39**
					1-618 · Bank Fees	-136.39	136.39
TOTAL						-136.39	136.39
Check	**71**	**06/10/2016**	**Andre Kilik**		**1995 Checking**		**-871.35**
					1-715 · Operation Labor	-871.35	871.35
TOTAL						-871.35	871.35
Check	**72**	**06/10/2016**	**Duane D Schormann**		**1995 Checking**		**-385.69**
					1-715 · Operation Labor	-385.69	385.69
TOTAL						-385.69	385.69
Check	**73**	**06/28/2016**	**Andre Kilik**		**1995 Checking**		**-820.20**
					1-715 · Operation Labor	-820.20	820.20
TOTAL						-820.20	820.20
Check	**74**	**06/28/2016**	**Duane D Schormann**		**1995 Checking**		**-126.97**
					1-715 · Operation Labor	-126.97	126.97
TOTAL						-126.97	126.97
Bill Pmt -Check	**1099**	**06/28/2016**	**Black Hills Energy**		**1995 Checking**		**-56.90**
Bill		06/01/2016			1-725 · Telephone/Utilities	-30.50	30.50
Bill		06/01/2016			1-725 · Telephone/Utilities	-26.40	26.40
TOTAL						-56.90	56.90

Cascade Metropolitan District No. 1
Check Detail
June 2016

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	**1100**	**06/28/2016**	**Cascade Metropolit...**		**1995 Checking**		**-23,493.75**
Bill		07/01/2016			2-1050 · UMB Interest 143222.1	-23,493.75	23,493.75
TOTAL						-23,493.75	23,493.75
Bill Pmt -Check	**1101**	**06/28/2016**	**FirstBank**		**1995 Checking**		**-319.50**
Bill		06/09/2016			1-760 · Office Supplies/Postage	-27.45	27.45
					1-740 · Water Quality Testing	-252.00	252.00
					1-730 · Vehicle Expense	-40.05	40.05
TOTAL						-319.50	319.50
Bill Pmt -Check	**1102**	**06/28/2016**	**Lamb Plumbing & ...**		**1995 Checking**		**-1,237.50**
Bill	3066	06/15/2016			1-720 · Repairs and Maintenance	-1,237.50	1,237.50
TOTAL						-1,237.50	1,237.50
Bill Pmt -Check	**1103**	**06/28/2016**	**Mailing Services Inc**		**1995 Checking**		**-366.65**
Bill	8366	06/14/2016			1-760 · Office Supplies/Postage	-366.65	366.65
TOTAL						-366.65	366.65
Bill Pmt -Check	**1104**	**06/28/2016**	**MSPS**		**1995 Checking**		**-1,002.54**
Bill	INV625	04/05/2016			1-720 · Repairs and Maintenance	-1,002.54	1,002.54
TOTAL						-1,002.54	1,002.54
Bill Pmt -Check	**1105**	**06/28/2016**	**Schooler & Associ...**		**1995 Checking**		**-5,016.42**
Bill	5931	05/31/2016			1-681 · Management/Accounting	-5,000.00	5,000.00
					1-670 · Insurance/SDA Dues	-7.77	7.77
					1-760 · Office Supplies/Postage	-8.65	8.65
TOTAL						-5,016.42	5,016.42
Bill Pmt -Check	**1106**	**06/28/2016**	**SGS Accutest Inc.**		**1995 Checking**		**-232.50**
Bill	D5-75...	06/03/2016			1-740 · Water Quality Testing	-232.50	232.50
TOTAL						-232.50	232.50
Bill Pmt -Check	**1107**	**06/28/2016**	**UMB Bank, N.A.**		**1995 Checking**		**-3,000.00**
Bill	396383	06/03/2016			1-618 · Bank Fees	-3,000.00	3,000.00
TOTAL						-3,000.00	3,000.00
Bill Pmt -Check	**1108**	**06/28/2016**	**Verizon Wireless**		**1995 Checking**		**-36.65**
Bill	97660...	05/25/2016			1-725 · Telephone/Utilities	-36.65	36.65
TOTAL						-36.65	36.65
Bill Pmt -Check	**1109**	**06/28/2016**	**White Bear Ankele ...**		**1995 Checking**		**-2,336.28**
Bill	71331	05/25/2016			1-675 · Legal	-2,215.38	2,336.28
					3-675 · Legal - Capital	-120.90	127.50
TOTAL						-2,336.28	2,463.78

Cascade Metropolitan District No. 1

July 26, 2016 Board Meeting

Agenda Item 4.f

Requisition No. 14 to UMB Bank

Enclosure

PROJECT REQUISITION FORM

REQUISITION NO. 14

To: UMB Bank, National Association, Corporate Trust & Escrow Services

The undersigned Authorized Representative (the "Authorized Representative") of Cascade Metropolitan District No. 1 (the "District"), acting by and through its Water Activity Enterprise (the "Issuer"), hereby requisitions from the Project Fund created by the hereinafter defined Indenture, the following sum from UMB Bank, National Association (the "Trustee"), and in connection with such request, certifies as follows:

Amount:

1.	White, Bear, Ankele Tanaka and Waldron	$ 75.00
2.	Meyer & Sams, Inc.	$ 5,026.99
	TOTAL:	$ 5,101.99

Name and Payment Instructions of Payee:

a) **White Bear Ankele Tanaka & Waldron**

(a) Amount: $ 75.00

(b) Payment Wire Instructions Wells Fargo Bank

Account Number: 731585 4195

ABA: 121000248

b) **Meyer & Sams, Inc.**

(a) Amount: $ 5,026.99

(b) Payment Wire Instructions:

Bank Name: American National Bank
ABA: #107001232
Account: #70278914
F/B/O: Meyer and Sams, Inc., dba GMS, Inc.
Bank Contact: Ester Ay Yo
Address 15 W. Cimarron, Colorado Springs, CO 80903
Bank Phone: (719) 381-5600
Bank Contact Direct Phone Line: (719) 381-5625

Originator to Beneficiary: Cascade Metropolitan District No. 1

The Issuer further certifies that:

(a) The obligation described above has been properly incurred by the Issuer, is a proper Project Cost under the Indenture dated as of May 1, 2015 by and between the Issuer and the Trustee (the "Indenture") and has not been the basis of any previous withdrawal or requisition;

(b) All conditions required by the Indenture to be met prior to the disbursement of the above amount have been satisfied; and

(c) No Event of Default under the Indenture has occurred and is continuing.

Attached hereto is a current completed report in the form of Schedule I, identifying the amounts paid and payable with respect to the Project Costs.

CASCADE METROPOLITAN DISTRICT NO. 1

Date: July 26, 2016

By: _____
Authorized Representative of the Board of the District

APPROVED:

WHITE BEAR ANKELE TANAKA & WALDRON, as District General Counsel

By: _____
Authorized Representative
Name: Jennifer Gruber Tanaka
Title: Shareholder

Schooler & Associates, Inc., as District Accountant

By: _____
Authorized Representative
Name: Lori VonFeldt
Title: Chief Operating Officer

Cascade Metropolitan District No. 1

July 26, 2016 Board Meeting

Agenda Item 4.g

Ratify Modification of the
EIAF Grant Application of March 30, 2016
To Supplemental Grant

Enclosure

CASCADE METROPOLITAN DISTRICT NO. 1

July 8, 2016

Colorado Department of Local Affairs
Attn: Mr. Clay Brown
1313 Sherman St., Room 521
Denver, CO 80203-2291

Re: Energy and Mineral Impact Assistance Program (EIAF)
Cascade Metropolitan District No. 1

Dear Mr. Brown,

On March 30, 2016, the Cascade Metropolitan District No. 1 submitted a formal Application for a $200,000 grant from the EIAF fund. The request was to compliment the District's current EIAF No. 7844 grant as a result of further defining the scope of the project with Colorado Springs Utilities. Please note that the Application was submitted as a Tier II Application. Based on our understanding of the overall funding situation with the EIAF program, the District formally requests that the current EIAF Application be considered as a Supplemental Grant to the District's current EIAF No. 7844 contract.

Please accept this letter as our formal request to change the category of the Application made on March 30, 2016. All previously provided supporting documentation should be incorporated into this request.

Please contact myself or our District Engineer, Mr. Jason Meyer of GMS, Inc. should you have any questions or need any additional information.

Thank you for your consideration in this matter.

Respectfully submitted,

Michael Whittemore
President of the Board

Cc: Cascade Metropolitan District No. 1 Board of Directors
Ms. Haley Gabbard, DOLA Regional Assistant (via email)

20 Boulder Crescent St., Suite 200
(719) 447-1777

Colorado Springs, CO 80903
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