Cascade Metropolitan District No. 1
Balance Sheet
As of November 30, 2015

	Nov 30, 15
ASSETS	
Current Assets	
Checking/Savings	
1995 Checking	70,483.00
2002 Savings	50,039.17
UMB COI 143222.6	626.88
UMB Interest 143222.1	158,392.39
UMB Project 143222.5	3,090,947.18
UMB Reserve 143222.3	367,934.30
Total Checking/Savings	3,738,422.92
Accounts Receivable	
11000 · Accounts Receivable	1,660.46
Total Accounts Receivable	1,660.46
Total Current Assets	3,740,083.38
TOTAL ASSETS	**3,740,083.38**
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Bonds Payable 2015A	3,500,000.00
Bonds Payable 2015B	1,500,000.00
Total Long Term Liabilities	5,000,000.00
Total Liabilities	5,000,000.00
Equity	
30000 · Opening Balance Equity	-180,464.08
Net Income	-1,079,452.54
Total Equity	-1,259,916.62
TOTAL LIABILITIES & EQUITY	**3,740,083.38**

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Accrual Basis

Cascade Metropolitan District No. 1
Profit & Loss Budget Performance
November 2015

	Nov 15	Budget	Jan - Nov 15	YTD Budget	Annual Budget
Income					
1-505 · Water Sales	25,832.82	35,416.66	235,043.22	389,583.34	425,000.00
1-508 · Water Service Charge	4,474.66	6,000.00	83,279.34	66,000.00	72,000.00
1-510 · Late Fees	0.00	166.66	6,770.00	1,833.34	2,000.00
1-512 · Water Provision Fee	0.00	9,100.00	61,201.66	100,100.00	109,200.00
1-515 · Pipeline Surcharge	4,925.44	7,500.00	123,208.03	82,500.00	90,000.00
1-560 · Interest Income	2.05	1.66	36.03	18.34	20.00
1-575 · Miscellaneous Income	0.00		36.00		
1-585 · Loan Proceeds	0.00		0.00	1,500,000.00	1,500,000.00
1-591 · Forgiveness of Debt	0.00		13,095.19		
2-510 · Debt Service Water Fee	23,106.85		132,184.24		
2-524 · Series 2015A-Reoffering Prem.	0.00		46,657.00		
2-560 · Interest Income-Debt	735.88		1,565.83		
3-560 · Interest Income - Capital	0.00		1,580.76		
Total Income	59,077.70	58,184.98	704,657.30	2,140,035.02	2,198,220.00
Expense					
1-612 · Accounting	92.12	2,883.34	37,087.57	31,716.66	34,600.00
1-615 · Audit	0.00		9,869.22	7,500.00	7,500.00
1-618 · Bank Fees	37.95	8.34	358.90	91.66	100.00
1-635 · Election	0.00		394.00		
1-670 · Insurance/SDA Dues	0.00		7,010.45	7,883.00	7,883.00
1-672 · Dues, Fees & Subscriptions	0.00		776.41	380.00	380.00
1-675 · Legal	0.00	5,416.66	119,434.97	59,583.34	65,000.00
1-676 · Special Litigation Counsel	0.00		9,581.81		
1-680 · Management	0.00	2,500.00	37,892.09	27,500.00	30,000.00
1-682 · Engineering	0.00		0.00	5,000.00	5,000.00
1-685 · Miscellaneous	0.00		5,386.57	7,000.00	7,000.00
1-693 · Payroll Taxes	934.02	248.66	5,552.56	2,735.34	2,984.00
1-710 · Chemical and Supplies	0.00	150.00	415.00	1,650.00	1,800.00
1-715 · Operation Labor	1,966.29	3,250.00	29,880.58	35,750.00	39,000.00
1-718 · Locates	0.00		0.00	600.00	600.00
1-720 · Repairs and Maintenance	0.00	833.34	26,727.59	9,166.66	10,000.00
1-725 · Telephone/Utilities	62.99	416.66	1,773.25	4,583.34	5,000.00
1-730 · Vehicle Expense	184.55	300.00	601.18	3,300.00	3,600.00
1-735 · Water Purchase	19,813.20	20,416.66	143,588.70	224,583.34	245,000.00
1-740 · Water Quality Testing	0.00	208.34	1,598.19	2,291.66	2,500.00
1-745 · Meter Software and Hardware	0.00	266.66	0.00	2,933.34	3,200.00
1-750 · Website	0.00		0.00	500.00	500.00
1-755 · Engineering/Survey	0.00		39,655.00		
1-760 · Office Supplies/Postage	0.00	125.00	271.24	1,375.00	1,500.00
1-815 · Turse Bond Payments	0.00		5,645.50	5,306.00	5,306.00
1-820 · DOLA - Interest Payment	0.00		7,073.46	7,941.00	7,941.00
1-825 · DOLA - Loan Payments	0.00		9,541.09	25,082.00	25,082.00
1-830 · COS Utility Interest Expense	0.00		8,102.15	25,000.00	25,000.00
1-831 · COS Debt	0.00		16,972.48		

Cascade Metropolitan District No. 1
Profit & Loss Budget Performance
November 2015

	Nov 15	Budget	Jan - Nov 15	YTD Budget	Annual Budget
1-890 · Payoff of Outstanding Debt	0.00		0.00	1,310,000.00	1,310,000.00
1-891 · Loan Cost of Issuance	0.00		0.00	80,000.00	80,000.00
1-895 · Emergency Reserve	0.00		0.00	57,794.00	57,794.00
2-610 · Series 2015A-Issue Discount	0.00		11,250.00		
2-617 · Bank Fees - Debt Service	240.44		861.41		
2-618 · Bond Issuance Costs	0.00		156,473.34		
2-801 · Carl Turse Bond	0.00		69,150.18		
2-802 · DOLA - Principal Loan	0.00		504,296.86		
2-803 · DOLA - Interest/Penalty Loan	0.00		41,307.13		
2-804 · CSU Payable	0.00		399,021.03		
3-675 · Legal - Capital	0.00		6,509.50		
3-763 · Design Costs	42,907.10		67,483.86		
66000 · Payroll Expenses	0.00		2,566.57		
Total Expense	66,238.66	37,023.66	1,784,109.84	1,947,246.34	1,984,270.00
Net Income	-7,160.96	21,161.32	-1,079,452.54	192,788.68	213,950.00

CASCADE METROPOLITAN DISTRICT
ENTERPRISE CAPITAL PROJECT FUND

	ACTUAL 2015 TO DATE	ACTUAL 2016 TO DATE	2016 BUDGET
CAPITAL FUND: BEGINNING BALANCE	$ -	$ 3,090,522.56	$ 3,084,145.00
REVENUES - SERIES 2015 BOND PROCEEDS	$ 4,510,607.00		
INTEREST INCOME	$ 2,251.62	$ -	$ 6,000.00
TOTAL REVENUES	$ 4,512,858.62	$ -	$ 6,000.00
TOTAL REVENUE & FUND BALANCE	$ 4,512,858.62	$ 3,090,522.56	$ 3,090,145.00
EXPENDITURES			
CAPITAL IMPROVEMENTS	$ -	$ -	$ 2,779,510.50
LEGAL	$ 4,409.50	$ -	$ 10,000.00
ENGINEERING	$ 69,583.86	$ -	$ 298,414.50
BANK CHARGES	$ 676.63	$ -	$ 2,220.00
TRANSFER TO GENERAL FUND	$ 333,890.87	$ -	
TRANSFER TO DEBT SERVICE FUND	$ 1,013,775.20	$ -	$ -
TOTAL EXPENDITURES	$ 1,422,336.06	$ -	$ 3,090,145.00
CAPITAL FUND: ENDING BALANCE	**$ 3,090,522.56**	**$ 3,090,522.56**	**$ -**