

Parachute Battlement Mesa Park & Rec District Statement of Net Position

Accrual Basis

As of September 30, 2017

| | Sep 30, 17 | Sep 30, 16 | \$ Change |
|---|--------------|--------------|---------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Alpine Bank-Total Funds | | | |
| CD-28077 CD0001 | 0.00 | 136,363.75 | -136,363.75 |
| CD-37014 CD0002 | 0.00 | 102,214.51 | -102,214.51 |
| Community Park DDA006 | 2,448.82 | 24,261.20 | -21,812.38 |
| General Fund-DDA0003 | 377,345.61 | 2,995,503.94 | -2,618,158.33 |
| Golf Course Fund-DDA0005 | 76,060.39 | 138,478.39 | -62,418.00 |
| PBM Trail Group | 4,971.39 | 0.00 | 4,971.39 |
| Rec Center Fund-DDA0004 | 29,204.14 | 27,475.53 | 1,728.61 |
| Total Alpine Bank-Total Funds | 490,030.35 | 3,424,297.32 | -2,934,266.97 |
| ColoTrust | | | |
| ColoTrust-Golf | 1,058,992.69 | 0.00 | 1,058,992.69 |
| ColoTrust-Rec | 1,058,788.51 | 0.00 | 1,058,788.51 |
| ColoTrust General Fund | 1,002,449.12 | 0.00 | 1,002,449.12 |
| Total ColoTrust | 3,120,230.32 | 0.00 | 3,120,230.32 |
| Wells Fargo | 0.00 | 16,273.81 | -16,273.81 |
| Total Checking/Savings | 3,610,260.67 | 3,440,571.13 | 169,689.54 |
| Accounts Receivable | | | |
| Accounts Receivable | | | |
| Golf Course AR | | | |
| Member Account | -3,972.10 | 1,770.93 | -5,743.03 |
| Total Golf Course AR | -3,972.10 | 1,770.93 | -5,743.03 |
| Total Accounts Receivable | -3,972.10 | 1,770.93 | -5,743.03 |
| Total Accounts Receivable | -3,972.10 | 1,770.93 | -5,743.03 |
| Other Current Assets | | | |
| Petty Cash | | | |
| Petty Cash Golf Course | 700.00 | 700.00 | 0.00 |
| Petty Cash P&R | 0.00 | 675.00 | -675.00 |
| Petty Cash Rec Center | 635.32 | 681.04 | -45.72 |
| Petty Cash - Other | 3.00 | 0.00 | 3.00 |
| Total Petty Cash | 1,338.32 | 2,056.04 | -717.72 |
| Property Taxes Receivable | 1,969,173.00 | 3,631,616.00 | -1,662,443.00 |
| Total Other Current Assets | 1,970,511.32 | 3,633,672.04 | -1,663,160.72 |
| Total Current Assets | 5,576,799.89 | 7,076,014.10 | -1,499,214.21 |
| Fixed Assets | | | |
| COMMUNITY PARK | | | |
| CP Equipment | 122,598.46 | 117,873.46 | 4,725.00 |
| CP Land Improvements | 1,337,268.36 | 1,335,134.61 | 2,133.75 |
| Total COMMUNITY PARK | 1,459,866.82 | 1,453,008.07 | 6,858.75 |
| GOLF COURSE | | | |
| BMGC Land | 551,000.00 | 1,880,000.00 | -1,329,000.00 |
| Golf Course Buildings | 1,329,000.00 | 0.00 | 1,329,000.00 |
| Golf Course Water Rights | 50,000.00 | 50,000.00 | 0.00 |
| Irrigation System | 9,221.40 | 9,221.40 | 0.00 |
| Machinery-Equipment-Irrigation | | | |
| Golf-Accum Depreciation Equip | -52,059.00 | 0.00 | -52,059.00 |
| Machinery-Equipment-Irrigation - Ot... | 378,520.90 | 378,520.90 | 0.00 |
| Total Machinery-Equipment-Irrigation | 326,461.90 | 378,520.90 | -52,059.00 |
| Pond Relocate | 4,310.00 | 2,030.00 | 2,280.00 |
| Toro Workman 2015 | 0.00 | 45,018.20 | -45,018.20 |
| Toyota Tacoma 2009 | 0.00 | 20,251.23 | -20,251.23 |
| Total GOLF COURSE | 2,269,993.30 | 2,385,041.73 | -115,048.43 |
| PARK & REC DIVISION | | | |
| P&R Building & Improvements | | | |
| P&R Accumulated Depr Bldgs. | -84,600.00 | -82,933.36 | -1,666.64 |
| P&R Building & Improvements - Other | 84,600.00 | 84,600.00 | 0.00 |

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| Total P&R Building & Improvements | 0.00 | 1,666.64 | -1,666.64 |
| P&R Equipment | | | |
| Accum Depreciation-Equip | -170,205.00 | -163,563.00 | -6,642.00 |
| P&R Equipment - Other | 302,582.00 | 304,879.00 | -2,297.00 |
| Total P&R Equipment | 132,377.00 | 141,316.00 | -8,939.00 |
| P&R Land | 384,258.00 | 384,258.00 | 0.00 |
| P&R Water Rights | 15,000.00 | 15,000.00 | 0.00 |
| Total PARK & REC DIVISION | 531,635.00 | 542,240.64 | -10,605.64 |
| REC CENTER | | | |
| Rec Center Building | | | |
| Rec Bldg-Accum Depr | -52,382.00 | 0.00 | -52,382.00 |
| Rec Center Building - Other | 1,104,569.47 | 1,047,306.00 | 57,263.47 |
| Total Rec Center Building | 1,052,187.47 | 1,047,306.00 | 4,881.47 |
| Rec Center Equipment | | | |
| Rec Equip Accum Depr | -1,019.00 | 0.00 | -1,019.00 |
| Rec Center Equipment - Other | 24,224.00 | 29,324.00 | -5,100.00 |
| Total Rec Center Equipment | 23,205.00 | 29,324.00 | -6,119.00 |
| Rec Center Parking Lot | | | |
| Rec Parking-Accum Depr | -8,726.00 | 0.00 | -8,726.00 |
| Rec Center Parking Lot - Other | 74,681.00 | 74,681.00 | 0.00 |
| Total Rec Center Parking Lot | 65,955.00 | 74,681.00 | -8,726.00 |
| Total REC CENTER | 1,141,347.47 | 1,151,311.00 | -9,963.53 |
| Total Fixed Assets | 5,402,842.59 | 5,531,601.44 | -128,758.85 |
| TOTAL ASSETS | 10,979,642.48 | 12,607,615.54 | -1,627,973.06 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| Accounts Payable | -28.25 | -28.25 | 0.00 |
| Total Accounts Payable | -28.25 | -28.25 | 0.00 |
| Credit Cards | | | |
| Alpine Bank Credit Cards | | | |
| Curtis Credit Card | 59.39 | 0.00 | 59.39 |
| Jackson Credit Card | 390.55 | 0.00 | 390.55 |
| Zimmerman Credit Card | 939.22 | 0.00 | 939.22 |
| Total Alpine Bank Credit Cards | 1,389.16 | 0.00 | 1,389.16 |
| Total Credit Cards | 1,389.16 | 0.00 | 1,389.16 |
| Other Current Liabilities | | | |
| Ally-Toyota Tacoma | | | |
| Ally-Tacoma Principal | -2,086.58 | -2,086.58 | 0.00 |
| Ally-Toyota Tacoma - Other | 2,086.58 | 2,086.58 | 0.00 |
| Total Ally-Toyota Tacoma | 0.00 | 0.00 | 0.00 |
| Deferred Property Taxes | 1,969,173.00 | 3,631,616.00 | -1,662,443.00 |
| Direct Deposit Liabilities | 203.76 | 203.53 | 0.23 |
| Golf Course Customers Gift Card | 7,263.70 | 5,527.90 | 1,735.80 |
| Golf Course Debt | | | |
| Exchange Bank Leases | | | |
| Exchange #11875 | 0.00 | 2,350.46 | -2,350.46 |
| Exchange Bank-11874 | 0.00 | 37,741.83 | -37,741.83 |
| Exchange Bank-11939 | 2,425.38 | 4,446.53 | -2,021.15 |
| Exchange Bank 11946 | 0.00 | 11,023.50 | -11,023.50 |
| Total Exchange Bank Leases | 2,425.38 | 55,562.32 | -53,136.94 |
| Wells Fargo Loans | | | |
| Wells Fargo-Golf 603-0123924 | 0.00 | 66,796.80 | -66,796.80 |
| Wells Fargo-Golf 603-0123952 | 0.00 | 36,637.44 | -36,637.44 |
| Wells Fargo 603-0000699-007 | 4,759.20 | 17,847.00 | -13,087.80 |
| Wells Fargo Loans - Other | 8.49 | 0.00 | 8.49 |

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| Total Wells Fargo Loans | 4,767.69 | 121,281.24 | -116,513.55 |
| Total Golf Course Debt | 7,193.07 | 176,843.56 | -169,650.49 |
| Golf Customer Customer Credit | -1,792.63 | -8,736.04 | 6,943.41 |
| Golf Customer PrePaid | 5,715.26 | 10,409.36 | -4,694.10 |
| Payroll Liabilities | | | |
| 457(b) Lincoln Life | -0.33 | 1,394.86 | -1,395.19 |
| Accrued PLT | 12,496.31 | -12,915.73 | 25,412.04 |
| CO Income Tax | -6,692.72 | 2,799.00 | -9,491.72 |
| CO Unemployment Tax | -556.36 | 1,138.88 | -1,695.24 |
| Federal Taxes (941/944) | | | |
| Medicare- Company | 437.42 | 1,266.02 | -828.60 |
| Medicare- Employee | 523.21 | 1,350.13 | -826.92 |
| Social Security- Company | 1,752.87 | 5,301.31 | -3,548.44 |
| Social Security- Employee | 2,194.44 | 5,879.99 | -3,685.55 |
| Federal Taxes (941/944) - Other | -27,326.03 | -22,527.49 | -4,798.54 |
| Total Federal Taxes (941/944) | -22,418.09 | -8,730.04 | -13,688.05 |
| Federal Unemployment (940) | 366.86 | 737.85 | -370.99 |
| Lifeguard Certification | 101.94 | 376.40 | -274.46 |
| United Healthcare Liabilities | 440.23 | 93.39 | 346.84 |
| Payroll Liabilities - Other | 18,182.95 | 1,010.72 | 17,172.23 |
| Total Payroll Liabilities | 1,920.79 | -14,094.67 | 16,015.46 |
| Restaurant Security Deposit | 1,150.00 | 0.00 | 1,150.00 |
| Sales Tax Payable | | | |
| Sales Tax Payable- Golf Course | 1,978.30 | 0.00 | 1,978.30 |
| Sales Tax Payable-Rec Center | 66.99 | 76.94 | -9.95 |
| Sales Tax Payable - Other | -614.94 | 1,215.75 | -1,830.69 |
| Total Sales Tax Payable | 1,430.35 | 1,292.69 | 137.66 |
| Sand Wedge Security Deposit | 0.00 | 1,000.00 | -1,000.00 |
| TABOR 3% | 50,000.00 | 0.00 | 50,000.00 |
| Total Other Current Liabilities | 2,042,257.30 | 3,804,062.33 | -1,761,805.03 |
| Total Current Liabilities | 2,043,618.21 | 3,804,034.08 | -1,760,415.87 |
| Total Liabilities | 2,043,618.21 | 3,804,034.08 | -1,760,415.87 |
| Equity | | | |
| Opening Balance Equity | -2,559,088.62 | 61,240.07 | -2,620,328.69 |
| Opening Balance Equity | 5,855,456.73 | 5,844,111.73 | 11,345.00 |
| Retained Earnings | 5,116,049.35 | -276,450.48 | 5,392,499.83 |
| TABOR RESTRICTED | -50,000.00 | 11,345.00 | -61,345.00 |
| Net Income | 573,606.81 | 3,163,335.14 | -2,589,728.33 |
| Total Equity | 8,936,024.27 | 8,803,581.46 | 132,442.81 |
| TOTAL LIABILITIES & EQUITY | 10,979,642.48 | 12,607,615.54 | -1,627,973.06 |