

Parachute Battlement Mesa Park & Rec District
Statement of Net Position

Accrual Basis

As of May 31, 2017

| | May 31, 17 | May 31, 16 | \$ Change |
|--|---------------------|---------------------|----------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Alpine Bank-Total Funds | | | |
| CD-28077 CD0001 | 0.00 | 136,341.33 | -136,341.33 |
| CD-37014 CD0002 | 0.00 | 102,197.71 | -102,197.71 |
| Community Park DDA006 | 119,215.50 | 120,609.69 | -1,394.19 |
| General Fund-DDA0003 | 2,002,944.38 | 2,305,065.19 | -302,120.81 |
| Golf Course Fund-DDA0005 | 8,028.33 | 117,023.10 | -108,994.77 |
| PBM Trail Group | 1,280.16 | 0.00 | 1,280.16 |
| Rec Center Fund-DDA0004 | 28,600.64 | 47,938.96 | -19,338.32 |
| Total Alpine Bank-Total Funds | 2,160,069.01 | 2,829,175.98 | -669,106.97 |
| ColoTrust-Golf | 1,004,874.61 | 0.00 | 1,004,874.61 |
| ColoTrust-Rec | 1,054,662.55 | 0.00 | 1,054,662.55 |
| Wells Fargo | 0.00 | 115,443.57 | -115,443.57 |
| Total Checking/Savings | 4,219,606.17 | 2,944,619.55 | 1,274,986.62 |
| Accounts Receivable | | | |
| Accounts Receivable | | | |
| Golf Course AR | | | |
| Member Account | 1,433.79 | 734.66 | 699.13 |
| Total Golf Course AR | 1,433.79 | 734.66 | 699.13 |
| Total Accounts Receivable | 1,433.79 | 734.66 | 699.13 |
| Total Accounts Receivable | 1,433.79 | 734.66 | 699.13 |
| Other Current Assets | | | |
| Petty Cash | | | |
| Petty Cash Golf Course | 700.00 | 700.00 | 0.00 |
| Petty Cash P&R | 0.00 | 675.00 | -675.00 |
| Petty Cash Rec Center | 665.47 | 306.08 | 359.39 |
| Total Petty Cash | 1,365.47 | 1,681.08 | -315.61 |
| Property Taxes Receivable | 1,848,718.20 | 3,631,616.00 | -1,782,897.80 |
| Total Other Current Assets | 1,850,083.67 | 3,633,297.08 | -1,783,213.41 |
| Total Current Assets | 6,071,123.63 | 6,578,651.29 | -507,527.66 |
| Fixed Assets | | | |
| COMMUNITY PARK | | | |
| CP Equipment | 228,989.24 | 26,798.96 | 202,190.28 |
| CP Land Improvements | 1,352,424.86 | 1,305,955.01 | 46,469.85 |
| Total COMMUNITY PARK | 1,581,414.10 | 1,332,753.97 | 248,660.13 |
| GOLF COURSE | | | |
| BMGC Land | 1,880,000.00 | 1,880,000.00 | 0.00 |
| Golf Course Water Rights | 50,000.00 | 50,000.00 | 0.00 |
| Irrigation System | 189,471.35 | 0.00 | 189,471.35 |
| Machinery-Equipment-Irrigation | | | |
| Golf-Accum Depreciation Equip | -52,059.00 | 0.00 | -52,059.00 |
| Machinery-Equipment-Irrigation - Other | 667,300.01 | 378,520.90 | 288,779.11 |
| Total Machinery-Equipment-Irrigation | 615,241.01 | 378,520.90 | 236,720.11 |
| Pond Relocate | 10,906.25 | 0.00 | 10,906.25 |
| Toro Workman 2015 | 45,018.20 | 45,018.20 | 0.00 |
| Toyota Tacoma 2009 | 20,251.23 | 20,251.23 | 0.00 |
| Total GOLF COURSE | 2,810,888.04 | 2,373,790.33 | 437,097.71 |
| PARK & REC DIVISION | | | |
| P&R Building & Improvements | | | |
| P&R Accumulated Depr Bldgs. | -84,600.00 | -82,933.36 | -1,666.64 |
| P&R Building & Improvements - Other | 84,600.00 | 84,600.00 | 0.00 |
| Total P&R Building & Improvements | 0.00 | 1,666.64 | -1,666.64 |
| P&R Equipment | | | |
| Accum Depreciation-Equip | -170,205.00 | -163,563.00 | -6,642.00 |
| P&R Equipment - Other | 302,582.00 | 304,879.00 | -2,297.00 |
| Total P&R Equipment | 132,377.00 | 141,316.00 | -8,939.00 |

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| P&R Land | 384,258.00 | 384,258.00 | 0.00 |
| P&R Water Rights | 15,000.00 | 15,000.00 | 0.00 |
| Total PARK & REC DIVISION | 531,635.00 | 542,240.64 | -10,605.64 |
| REC CENTER | | | |
| Rec Center Building | | | |
| Rec Bldg-Accum Depr | -52,382.00 | 0.00 | -52,382.00 |
| Rec Center Building - Other | 1,115,635.16 | 1,047,306.00 | 68,329.16 |
| Total Rec Center Building | 1,063,253.16 | 1,047,306.00 | 15,947.16 |
| Rec Center Equipment | | | |
| Rec Equip Accum Depr | -1,019.00 | 0.00 | -1,019.00 |
| Rec Center Equipment - Other | 66,787.72 | 24,838.00 | 41,949.72 |
| Total Rec Center Equipment | 65,768.72 | 24,838.00 | 40,930.72 |
| Rec Center Parking Lot | | | |
| Rec Parking-Accum Depr | -8,726.00 | 0.00 | -8,726.00 |
| Rec Center Parking Lot - Other | 74,681.00 | 74,681.00 | 0.00 |
| Total Rec Center Parking Lot | 65,955.00 | 74,681.00 | -8,726.00 |
| Total REC CENTER | 1,194,976.88 | 1,146,825.00 | 48,151.88 |
| Total Fixed Assets | 6,118,914.02 | 5,395,609.94 | 723,304.08 |
| TOTAL ASSETS | 12,190,037.65 | 11,974,261.23 | 215,776.42 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| Accounts Payable | -28.25 | 741.75 | -770.00 |
| Total Accounts Payable | -28.25 | 741.75 | -770.00 |
| Credit Cards | | | |
| Alpine Bank Credit Cards | | | |
| Choate Credit Card | -1,699.49 | 0.00 | -1,699.49 |
| Curtis Credit Card | -2,040.56 | 0.00 | -2,040.56 |
| Jackson Credit Card | -820.42 | 0.00 | -820.42 |
| Zimmerman Credit Card | -2,926.19 | 0.00 | -2,926.19 |
| Alpine Bank Credit Cards - Other | -7,772.27 | 0.00 | -7,772.27 |
| Total Alpine Bank Credit Cards | -15,258.93 | 0.00 | -15,258.93 |
| Total Credit Cards | -15,258.93 | 0.00 | -15,258.93 |
| Other Current Liabilities | | | |
| Ally-Toyota Tacoma | | | |
| Ally-Tacoma Principal | -2,086.58 | -1,337.04 | -749.54 |
| Ally-Toyota Tacoma - Other | 2,086.58 | 16,853.06 | -14,766.48 |
| Total Ally-Toyota Tacoma | 0.00 | 15,516.02 | -15,516.02 |
| Deferred Property Taxes | 1,969,173.00 | 3,631,616.00 | -1,662,443.00 |
| Direct Deposit Liabilities | 325.12 | 0.00 | 325.12 |
| Exchange Bank Leases | | | |
| Exchange #11875 | 1,343.12 | 3,693.58 | -2,350.46 |
| Exchange Bank-11874 | 21,566.76 | 59,308.59 | -37,741.83 |
| Exchange Bank-11939 | 3,233.84 | 6,063.45 | -2,829.61 |
| Exchange Bank 11946 | 4,409.40 | 19,842.30 | -15,432.90 |
| Total Exchange Bank Leases | 30,553.12 | 88,907.92 | -58,354.80 |
| Golf Course Customers Gift Card | 6,139.35 | 6,395.95 | -256.60 |
| Golf Customer Customer Credit | 34.72 | 1,800.64 | -1,765.92 |
| Golf Customer PrePaid | 2,194.29 | 3,440.04 | -1,245.75 |
| Payroll Liabilities | | | |
| 457(b) Lincoln Life | 0.00 | 5,327.16 | -5,327.16 |
| Accrued PLT | 9,138.70 | -989.54 | 10,128.24 |
| CO Income Tax | -5,096.72 | 1,384.00 | -6,480.72 |
| CO Unemployment Tax | -2,045.83 | 1,123.42 | -3,169.25 |
| Federal Taxes (941/944) | | | |
| Medicare- Company | 438.45 | 2,106.42 | -1,667.97 |
| Medicare- Employee | 524.24 | 2,106.42 | -1,582.18 |
| Social Security- Company | 1,757.30 | 9,006.75 | -7,249.45 |
| Social Security- Employee | 2,198.87 | 9,006.75 | -6,807.88 |

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| Federal Taxes (941/944) - Other | -27,326.03 | -11,189.90 | -16,136.13 |
| Total Federal Taxes (941/944) | -22,407.17 | 11,036.44 | -33,443.61 |
| Federal Unemployment (940) | 184.08 | 236.12 | -52.04 |
| Lifeguard Certification | 411.40 | 255.00 | 156.40 |
| United Healthcare Liabilities | 320.17 | 0.00 | 320.17 |
| Payroll Liabilities - Other | 1,010.72 | 1,010.72 | 0.00 |
| Total Payroll Liabilities | -18,484.65 | 19,383.32 | -37,867.97 |
| Restaurant Security Deposit | 1,150.00 | 0.00 | 1,150.00 |
| Sales Tax Payable | | | |
| Sales Tax Payable-Rec Center | 61.96 | 40.26 | 21.70 |
| Sales Tax Payable - Other | 322.72 | 586.42 | -263.70 |
| Total Sales Tax Payable | 384.68 | 626.68 | -242.00 |
| Sand Wedge Security Deposit | 0.00 | 1,000.00 | -1,000.00 |
| TABOR 3% | 50,000.00 | 0.00 | 50,000.00 |
| Wells Fargo Loans | | | |
| Wells Fargo-603-0000699-005/006 | 7,326.60 | 13,718.65 | -6,392.05 |
| Wells Fargo-Golf 603-0123924 | 58,618.88 | 73,780.65 | -15,161.77 |
| Wells Fargo-Golf 603-0123952 | 29,842.24 | 40,771.20 | -10,928.96 |
| Wells Fargo 603-0000699-007 | 9,373.61 | 22,504.77 | -13,131.16 |
| Wells Fargo Loans - Other | 8.49 | 0.00 | 8.49 |
| Total Wells Fargo Loans | 105,169.82 | 150,775.27 | -45,605.45 |
| Total Other Current Liabilities | 2,146,639.45 | 3,919,461.84 | -1,772,822.39 |
| Total Current Liabilities | 2,131,352.27 | 3,920,203.59 | -1,788,851.32 |
| Total Liabilities | 2,131,352.27 | 3,920,203.59 | -1,788,851.32 |
| Equity | | | |
| Opening Balance Equity | 61,240.07 | 61,240.07 | 0.00 |
| Opening Balance Equity | 5,845,720.64 | 5,814,543.50 | 31,177.14 |
| Retained Earnings | 2,481,291.10 | -276,450.48 | 2,757,741.58 |
| TABOR RESTRICTED | -50,000.00 | 11,345.00 | -61,345.00 |
| Net Income | 1,720,433.57 | 2,443,379.55 | -722,945.98 |
| Total Equity | 10,058,685.38 | 8,054,057.64 | 2,004,627.74 |
| TOTAL LIABILITIES & EQUITY | 12,190,037.65 | 11,974,261.23 | 215,776.42 |