



COLORADO
Energy Office

FOR IMMEDIATE RELEASE
Office of Gov. John Hickenlooper

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Colorado Energy Office Announces \$500,000 in Grant Funding through Advanced Industries Accelerator Program

DENVER – Feb. 11, 2016 – The Colorado Energy Office (CEO) and the Colorado Office of Economic Development and International Trade (OEDIT) today announced [ProStar GeoCorp](#) and [Fracture ID](#) as awardees of the Advanced Industries (AI) Accelerator Grant. Each company was awarded \$250,000 through the program's Early Stage Capital and Retention grant, which helps support technology commercialization. The funding, provided by CEO through its partnership with OEDIT, is aimed at supporting oil and gas energy startups. To be eligible, companies must demonstrate innovative technology and viable products that can be created or manufactured in the state of Colorado.

ProStar GeoCorp: Awarded \$250,000 ProStar GeoCorp is a Grand Junction-based company that provides geospatial software solutions to the utility and pipeline industries, allowing clients to accurately locate and manage pipeline equipment and assets to comply with regulatory, environmental and public safety concerns.

Fracture ID: Awarded \$250,000 Fracture ID, based in Denver, provides technology that analyzes rock properties along a wellbore, or drilling hole, to improve the economics and efficiency of drilling activities.

The Advanced Industries Accelerator Program was created in 2013 by OEDIT to drive innovation, accelerate commercialization, create jobs and encourage public-private partnerships that increase access to early stage capital and improve the state's capacity to be globally competitive.

For more information on the AI Grant visit: <http://www.advancecolorado.com/funding-incentives/advanced-industries-accelerator-grants> or contact the [Colorado Energy Office](#).

About the Advanced Industries Accelerator Program

The Advanced Industries (AI) Accelerator Program promotes growth and sustainability in Colorado's seven advanced industries by helping drive innovation, accelerate commercialization, encourage public-private partnerships, increase access to early stage capital and create a strong ecosystem that increases the state's global competitiveness.

About Colorado Energy Office

The Colorado Energy Office works to improve the effective use of all of Colorado's energy resources and the efficient consumption of energy in all economic sectors that benefit the economic and environmental health of the state.

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