Welcome to the 3rd Annual
STATE OF THE CITY

January 16, 2018
Mayor Kathryn Heider
Mayor Pro-Tem Shirley Voorhies
Alderwoman Judy Laratta
Alderman Mary Bell
Alderman Jeff Aiiken

“Year in Review”
– 2017 –

Another Productive Year
✓ Strengthened City’s Financial Position
✓ Obtained over $350,000 in Grant Funding
✓ Increased Capacity for Economic Development
✓ Expanded the Marketing & Advertising Program
✓ Completed Capital Improvements Projects
✓ Completed Community Development Plans
**FINANCE**

- The City’s financial position continues to improve year-over-year.
- In 2017, the General Fund’s *Ending Fund Balance* contained more than $3.2 million.
- In 2018, the projected approximate *Ending Cash* balance is greater than $2.3 million.

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**FINANCIAL STRENGTH**

(General Fund)

[Graph showing General Fund Growth (2011-2018)]
FINANCE

• Over the last few years, the General Fund has carried over (and continues to project) a positive net change in the fund balance.

• The Water Fund made the first annual payment on its loan from the General Fund. The outstanding balance will come in under $1 million for the first time in several years; the projected balance in 2018 is $919,205.

FINANCE

• The City's financial position is particularly impressive for a city with fewer than 700 residents.

• The City is primarily supported by:
  • Six (6) Casinos;
  • Five (5) Marijuana Shops;
  • One (1) Opera Company; and
  • Five (5) Non-profits
FINANCE

• Shared services have assisted in improving the bottom line.

• The successful IGA with the Gilpin Sheriff’s Office:
  ➢ Increased law enforcement coverage to 24/7.
  ➢ Saves over $110,000 per year.

• The combined shuttle service with Black Hawk increased service levels and ridership, and saves the City $146,000 per year.

FINANCE

• The City successfully completed several audits in 2017, including but not limited to, the:
  
  • 2016 Financial Audit
  • 2016 Performance Audit
    Gaming Cities’ Use of State Historical Fund Distributions
  • 2016 CDBG-DR Resilience Planning Grant
**Grant Funding**

($350,000+)

**Fire Dept. / Water Dept.**

**Fire:**
- AFG Grant ($288,000)
- 4x4 Tactical Tender (Fire Apparatus)

**Water:**
- USDA Planning Grant ($63,000)
- Raw Water Intake Structures

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**Business Incentives**

**Northwest Colorado Enterprise Zone**

On March 16, 2017, Central City was granted permission to be included into the Northwest Colorado Enterprise Zone. Any and all businesses within the City can now pre-certify for Enterprise Zone tax credits. You can find more information on the specific benefits of this Enterprise Zone on their website using the below link.


Or, visit the City’s website ([www.colorado.gov/pacific/centralcity](http://www.colorado.gov/pacific/centralcity))

Under the **Economic Development** tab... choose **Opportunities** ...

and, click on **Business Incentives — Enterprise Zone**
NORTHWEST COLORADO ENTERPRISE ZONE

http://choosecolorado.com/doing-business/incentives_financing/ez/

ENTERPRISE ZONE TAX CREDITS

NEW ACTIVITIES & EVENTS
MARKETING & ADVERTISING
(VIDEO AD)
— CENTRAL CITY COLORADO EVENTS —

CAPITAL IMPROVEMENT
PROJECTS

• Road Repairs
• Sidewalk Replacements
• Stormwater System Repairs (Flooding)
• Chase Gulch Reservoir – Toe Drain
• City Hall Repairs (Water Damage)
ROADWAY IMPROVEMENTS
(Mill & Overlay)
- Gregory St. -

SIDEWALK REPLACEMENT
- Eureka St. -
STORMWATER REPAIRS
— Flooding Damage —

TOE DRAIN PROJECT
— Chase Gulch Reservoir Dam —
CITY HALL REPAIRS
(WATER DAMAGE)
— COUNCIL CHAMBERS —

(Before)

(Council Chambers)

(After)

Cemetery Fencing
— Cooperative Project with Gilpin County —

- In addition to Gilpin County, the project also involved participation from the BLM and Forest Service.
- The Forest Service created a new parking area for OHV and other recreational vehicles.
TEAMWORK
(ANNUAL COMMUNITY CLEAN-UP EVENT)
— COMMUNITY VOLUNTEERS —

HISTORIC SIGNAGE
(WOMEN IN MINING)
Washington Hall
(Cooperative Project with Gilpin Arts)
— New Heating System —

Commission Members

Planning Commission
Lisa Leben, Bobbie Hill, Barbara Thielemann, Margaret Grant*, Ernest Vandeuchen, Sharon Cate

Historic Preservation Commission
Alex Thorne, Deborah Wray, Margaret Grant*, David Forsyth, Jackie Mitchell, Barbara Thielemann

Main Street Central City Commission
Barbara Thielemann, Deborah Wightman, LaNora Braning, Mike Keeler, Chuck Webster
Community Development Plans

- Completed updates to the City’s …
  - Comprehensive Plan
  - Design Guidelines
  - Land Development Code

- Developed the City’s first …
  - Disaster Resiliency & Recovery Master Plan

Thank You
Commission Members

Thank you for all the time and effort you put into the various projects and programs in 2017!

We appreciate your contributions and we’re grateful for your dedicated service to our community!
Looking Ahead ... 2018

- **Transportation**: CCP Chip Seal (2 miles); Grand Z ("AGE") Surface Parking Lot; School Bus Shelters (Mack Rd. / Spring St.); Road Repairs (Mill & Overlay); Sidewalk and Stairway Replacements; and, Trails (improvements / developments).
- **Transportation / Fire**: Membrane ("Bubble") Building
- **Fire**: New Fire Apparatus (Tender)
- **Utilities (Electric)**: Spring St. (Overhead to Underground)
- **Utilities (Water)**: Pressure Reducing Valve Replacements; and, Raw Water Intake Structures.
- **Historic Preservation**: Secure Funding for Belvidere Theatre

Teamwork — Water & Public Works —
Thank You Team

We’re grateful for the wonderful staff we have! We appreciate their dedication to this great city and the outstanding service they deliver to the community each and every day!

We may not have a large staff and we don’t always have enough resources to do all the things we would like to do for the community; however, our staff is BIG on Teamwork and they continue to create VALUE in all they do.

2017
Department of the Year

All City Departments contribute to the overall success of this organization, but we would like to recognize one particular department for significant contributions and accomplishments in 2017.

And, the Award goes to...

Community Development
CENTRAL CITY
COLORADO

QUESTIONS / COMMENTS