

RESOLUTION # 10-2015

A RESOLUTION SUMMARIZING BUDGETED REVENUES AND EXPENDITURES FOR ALL FUNDS AND ADOPTING A BUDGET FOR THE TOWN OF IGNACIO, COLORADO, FOR THE 2016 CALENDAR YEAR.

WHEREAS, the Board of Trustees of the Town of Ignacio has appointed Diana Briar, Finance Officer, to prepare and submit the proposed budget of said governing body at the proper time, and;

WHEREAS, the Finance Officer, prepared a proposed budget and published notice of a public hearing to review the proposed 2016 Town of Ignacio budget, and;

WHEREAS, upon due and proper notice, the Finance Officer presented the proposed budget during the published public hearing on October 07, 2015, and detailed subject budget was available for public review at Town Hall during business hours, and;

WHEREAS, the Finance Officer conducted several noticed work sessions with the Board of Trustees to refine the budget and adjust revenues and expenditures in accordance with department and capital improvement needs, and;

WHEREAS, a final budget has been reviewed by the Board of Trustees and is now ready for adoption, and details estimated revenues and expenditures for all funds for the 2016 calendar year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF IGNACIO:

Section 1. Estimated expenditures for each fund are as follows:

General Fund	\$ 1,741,671
Impact Fees Fund	\$ 1,123
Capital Improvement Fund	\$ 191,714
Conservation Trust Fund	\$ 32,192
Economic Development Fund	\$ 55,000
Water Fund	\$ 263,377
Gas Fund	\$ 1,062,612
Sewer Fund	\$ 499,843
<u>Irrigation Fund</u>	<u>\$ 36,121</u>
Total	\$ 3,883,653

Section 2. Estimated revenues for each fund are as follows:

General Fund:

From sources other than General Property Tax	\$ 1,722,143
General Property Tax	\$ 31,435
<u>Estimated Beginning Balance</u>	<u>\$ 321,386</u>
Total	\$ 2,074,964

Impact Fees Fund:

Impact Fees	\$ 2,500
Interest Income	\$ 0
<u>Estimated Beginning Balance</u>	<u>\$ 60,752</u>
Total	\$ 63,252
Capital Improvement Fund:	
EIAF Grant	\$ 105,545
CIP Grant	\$ 25,000
<u>Estimated Beginning Balance</u>	<u>\$ 111,018</u>
Total	\$ 241,563
Conservation Trust Fund:	
Lottery Income	\$ 6,000
Interest Income	\$ 10
Potential GOCO Grant	\$ 24,144
<u>Estimated Beginning Balance</u>	<u>\$ 30,942</u>
Total	\$ 61,096
Economic Development Fund:	
DOLA Grant	\$ 31,250
Interest Income	\$ 0
<u>Estimated Beginning Balance</u>	<u>\$ 130,545</u>
Total	\$ 161,795
Water Fund:	
Penalties	\$ 10,000
Metered Sales	\$ 180,000
Ready to serve fees	\$ 9,000
Reconnect fees	\$ 1,400
Tap fees	\$ 0
<u>Estimated Beginning Balance</u>	<u>\$ 119,313</u>
Total	\$ 319,713
Gas Fund:	
Potential DOLA Grants	\$ 430,000
Gas sales residential	\$ 248,700
Gas sales commercial	\$ 210,000
Gas stand-by fee	\$ 5,200
Gas taxes	\$ 17,500
Tap fees	\$ 0
Other Income	\$ 0
<u>Estimated Beginning Balance</u>	<u>\$ 344,698</u>
Total	\$ 1,256,098
Sewer Fund:	
Sewage Collection	\$ 400,836
Tap Fees	\$ 0
<u>Estimated Beginning Balance</u>	<u>\$ 65,391</u>
Total	\$ 466,227
Irrigation Fund:	
Unmetered water	\$ 25,500
Tap fees	\$ 0
<u>Estimated Beginning Balance</u>	<u>\$ 43,413</u>
Total	\$ 68,913

Section 3. The budget as herein above summarized by fund, is hereby approved and adopted as the budget of the Town of Ignacio for the 2016 calendar year.

Section 4. The budget hereby approved and adopted shall be signed by Mayor Stella Cox and made a part of the public records of the Town.

ADOPTED, this 9th day of December, 2015.

Stella Cox, Mayor

ATTEST: _____
Town Clerk

RESOLUTION # 11-2015

A RESOLUTION TO SET MILL LEVIES NECESSARY TO DETERMINE PROPERTY TAX REQUIRED TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF IGNACIO, COLORADO, FOR THE 2016 BUDGET YEAR.

WHEREAS, The Board of Trustees of the Town of Ignacio has adopted the annual budget in accordance with the Local Government Budget Law, on December 9, 2015 and;

WHEREAS, the 2016 valuation for assessment for the Town of Ignacio as certified by the La Plata County Assessor is \$6,835,500

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Ignacio, Colorado:

Section 1. For the purpose of meeting general operating expenses of the Town of Ignacio during the 2016 budget year, there is hereby levied a tax of 4.598 mills upon each dollar of the total assessed valuation for all taxable property within the Town for the year 2016.

Section 2. The Budget Officer is hereby authorized and directed to certify the mill levies for the Town of Ignacio, and this Resolution forwarded to the La Plata County Assessor up approval by the Ignacio Board of Trustees.

ADOPTED, this 9th day of December 2015.

Stella Cox, Mayor

ATTEST: _____
Town Clerk

ORDINANCE # 321

AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF IGNACIO, COLORADO FOR THE 2016 BUDGET YEAR.

WHEREAS, the Board of Trustees has made provisions for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, in order to ensure the essential operations of the Town and as required by law, the necessary revenues are appropriated into the budget as describe below.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Town of Ignacio Colorado;

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purpose stated.

GENERAL FUND:

Current operating expenses	\$1,741,671
<u>Transfers</u>	<u>\$ 0</u>
Total	\$1,741,671

IMPACT FEES FUND:

Current expenses	\$ 1,123
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 1,123

CAPITAL IMPROVEMENT FUND:

Capital Projects	\$ 191,714
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 191,714

CONSERVATION TRUST FUND:

Operating expenses	\$ 32,192
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 32,192

ECONOMIC DEVELOPMENT FUND:

Current operating expenses	\$ 55,000
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 55,000

WATER FUND:

Administration and Operating expenses	\$ 263,377
<u>Transfer</u>	<u>\$ 0</u>
Total	\$ 263,377

GAS FUND:

Administration and Operating expenses	\$ 418,612
Capital Projects	\$ 644,000
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 1,062,612

SEWER FUND:

Current operating expenses	\$ 499,843
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 499,843

IRRIGATION FUND:

Current operating expenses	\$ 36,121
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 36,121

ADOPTED, this 9th day of December, 2015.

Stella Cox, Mayor

ATTEST: _____
Town Clerk