



Garfield County
**Federal Mineral
Lease District**

Established 2011

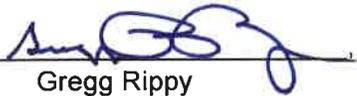
P.O. Box 2477
Glenwood Springs, CO 81602

December 30, 2015

Jarrold Biggs, Research Analyst
Local Government Services
Colorado Department of Local Affairs
Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

Attached is the 2016 budget for the Garfield County Federal Mineral Lease District for Garfield County, State of Colorado, submitted pursuant to Section 29-1-113. CRS.

This budget was adopted on November 12, 2015. If there are any questions on the budget, please contact Gregg Rippey. P.O. Box 1236. Glenwood Springs, Colorado 81602, (970) 945-7758.

I  President, hereby certify that the enclosed is a

Gregg Rippey

true and accurate copy of the 2016 adopted Budget.



2016 DISTRICT BUDGET

DIRECTORS

Gregg Rippy
Mike Samson
Eric Schmela

TABLE OF CONTENTS

BUDGET MESSAGE	ii
MISSION STATEMENT	iii
RESOLUTION 2015-05	iv-v
RESOLUTION 2015-06.....	vi-vii
GENERAL FUND	A



Garfield County
**Federal Mineral
Lease District**

Established 2011

**YEAR 2016
BUDGET MESSAGE**

The Garfield County Federal Mineral Lease District (the "District") Budget is submitted in accordance with the "Local Government Budget Law" of the State of Colorado. This budget sets expenditures and revenues for District projects, for the period January 1, 2016 through December 31, 2016.

The District's Budget establishes expenditure limits for the District's operations and projects in the fiscal year 2016. It is more than a compilation of revenue and expenditure projections in that it reflects the goals, priorities, and policies established by the Board of Directors for the District in 2016. The expenses incurred are for the purpose of distributing funds to political subdivisions of the State in conformity with the Federal Mineral Lease District Act § 30-20-1307, C.R.S. (2015) and 30 U.S.C. § 191, to mitigate the social or economic impacts of the development and processing of minerals by the energy industry.

Financial Highlights

As noted in the 2016 Budget, the Budget authorizes and allocates a total of \$5,098,041. Of this amount, \$5,010,000 is for planned projects, and the remaining \$88,041 is for operations. The District is budgeting a decrease of 31% in federal mineral lease payments from the prior year's projected balance.

Basis of Budgetary Accounting

The District's General Fund is accounted for using the modified accrual basis of accounting. Revenues are recognized and accounted for when they become available and measurable. Expenditures are generally recognized under the modified accrual bases of accounting, when the related liability is incurred.

Summary

In summary, the Board of Directors continues to address the ongoing economic climate in a prudent and fiscally responsible manner, but acknowledges that the direction of future natural resource exploration and mining cannot be predicted.

Respectfully,

Gregg Rippy
President



MISSION STATEMENT

In order to alleviate social, economic, and public finance impacts resulting from the development of natural resources on federal lands within Garfield County, the Garfield County Federal Mineral Lease District will, expeditiously and through sound financial practices,

ensure that the financial resources it receives from federal mineral leasing activities are distributed to communities impacted by the development of natural resources, as allowed by law;

deliver services to communities impacted by the development of natural resources, as allowed by law;

and provide the greatest use of these financial resources for the greatest number of Citizens

RESOLUTION NO. 15-05

BOARD OF DIRECTORS
GARFIELD COUNTY FEDERAL MINERAL LEASE DISTRICT
GARFIELD COUNTY, COLORADO

RESOLUTION REGARDING ADOPTION OF THE FIRST AMENDED 2015 BUDGET FOR
THE GARFIELD COUNTY FEDERAL MINERAL LEASE DISTRICT AND APPROPRIATION
OF FUNDS FOR THE FISCAL YEAR 2015

WHEREAS, the Garfield County Federal Mineral Lease District (hereinafter "the District") is a federal mineral lease district duly created pursuant to the Federal Mineral Lease District Act, § 30-20-1301, *et seq.*, C.R.S. (2015) (hereinafter the "Act") and conducts its affairs through its board of directors (hereinafter "District Board"), § 30-20-1307, C.R.S. (2015); and

WHEREAS, the District is funded exclusively by the direct distribution of moneys from the local government mineral impact fund, said distribution made to the District annually by the State of Colorado, Division of Local Government, Department of Local Affairs; and

WHEREAS, the District received distributions totaling \$3,639,086 (hereinafter "the Distributions") after adoption of the 2015 Budget; and

WHEREAS, the Local Government Budget Law requires the District to recognize the Distributions, amend its 2015 Budget, and appropriate the additional sums to Fiscal Year 2015; and

WHEREAS, the District Board authorized staff to prepare and submit the proposed First Amended 2015 Budget to the District Board at the proper time; and

WHEREAS, staff submitted the proposed First Amended 2015 Budget to the District Board at its regular meeting on October 14, 2015; and

WHEREAS, the Public Notice of the 2015 Amended Budget and of the public hearing was published in accordance with the law, and the proposed First Amended 2015 Budget has been continuously available for inspection at the District Office, 817 Colorado Ave., Suite 201, Glenwood Springs, CO; and

WHEREAS, pursuant to § 29-1-106, C.R.S. as amended (2015), public hearings was held on November 12, 2015, where interested taxpayers were given the opportunity to file or register any objections to the First Amended 2015 Budget; and

WHEREAS, the District Board conducted a thorough review of the proposed First Amended 2015 Budget and has ensured that the amounts appropriated do not exceed the specified expenditures as required by § 29-1-108(2), C.R.S., as amended (2015), and has thereby ensured the District will operate under a balanced budget for Fiscal Year 2015.

NOW, THEREFORE, BE IT RESOLVED THAT

Section 1. The First Amended 2015 Budget as submitted, summarized, and attached hereto as Exhibit A is hereby approved and adopted as the First Amended 2015 Budget of the Garfield County Federal Mineral Lease District for Fiscal Year 2015, January 1, 2015 through December 31, 2015.

Section 2. The District Board hereby appropriates the Distributions of \$3,639,086 as set forth in the First Amended 2015, Budget to allow the District to carry out its statutory purposes.

Section 3. District staff is hereby directed to ensure a copy of this Resolution is delivered to the State of Colorado, Division of Local Government, Department of Local Affairs as required by law.

DONE THIS 12th day of November, 2015, at Glenwood Springs, Colorado.

Voting:

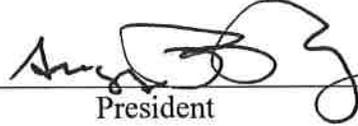
Director Rippy: aye

Director Samson: aye

Director Schmela: aye

BOARD OF DIRECTORS, GARFIELD COUNTY
FEDERAL MINERAL LEASE DISTRICT

By: _____


President

ATTEST: _____


Secretary

Garfield County Federal Mineral Lease Act District
 Garfield County, Colorado
 Adopted 2016 Budget

EXHIBIT A

	Actual 2014	Adopted Budget 2015	Projected 2015	Adopted Budget 2015	Adopted Budget 2016
Fund Balance - January 1	\$ 3,273,970	\$ 3,271,651	\$ 5,584,821	\$ 5,584,821	\$ 5,476,204
Revenue					
4000 Federal Mineral Lease Payments	5,843,569	2,200,000	3,639,087	3,639,087	2,500,000
4055 Other Income	6,461	500	13,718	13,718	15,000
4075 Interest Income	209,676	56,000	201,029	201,029	75,000
4100 Forfeited Grants	6,059,706	2,266,500	3,853,833	3,853,833	2,590,000
Total Revenue	\$ 9,333,676	\$ 5,538,151	\$ 9,438,654	\$ 9,438,654	\$ 8,065,204
Total Funds Available					
Project Expenditures					
Spring Cycle	\$ 1,388,065	\$ 1,100,000	\$ 2,065,650	\$ 2,065,650	\$ 2,500,000
Fall Cycle	2,267,836	1,100,000	1,804,716	1,804,716	2,500,000
Grantee of the Year	10,000	10,000	10,000	10,000	10,000
Total Project Expense	3,665,901	2,200,000	3,880,366	3,880,366	5,010,000
Administrative Expenditures					
5001 Bank Fees	37	36	50	50	50
5011 Accounting	6,435	7,500	6,608	6,608	6,810
5012 Legal	-	-	-	-	-
5013 Outside Contract Services	420	500	925	925	950
5014 Website	1,670	2,250	2,673	2,673	2,750
5023 Equipment Rental and maintenance	2,600	2,750	13,755	13,755	14,170
5025 Rent Parking Utilities	13,809	18,780	399	399	410
5031 Books, Subscriptions, References	-	-	6,047	6,047	6,230
5032 Marketing/Advertising	7,950	5,000	1,963	1,963	2,020
5033 Memberships	925	1,000	230	230	240
5034 Postage, Mailing service	347	500	-	-	-
5035 Printing and Copying	127	-	-	-	-
5036 Office Supplies	2,654	12,000	2,650	2,650	2,730
5037 Telephone, Telecommunications	2,161	3,000	2,103	2,103	2,170
5041 Insurance - Liability, D and O	3,131	2,500	1,757	1,757	4,251
5042 Insurance - Office Space	769	550	281	281	290
5043 Miscellaneous	-	2,000	-	5,000	5,150
5071 Business Meals	472	1,000	344	344	350
5072 Conference, conventions, and meetings	519	1,500	250	250	260
5073 / 5074 Travel and Mileage	612	1,000	564	564	580
5101 Education & Training	-	500	-	-	-
5102 Liability Insurance	1,775	1,500	-	-	2,660
5103 Payroll Expenses/Taxes	2,959	2,500	2,585	2,585	630
5104 Professional Registration	275	500	615	615	35,000
5105 Salaries	32,931	32,200	33,000	33,000	35,000
5106 Workman's Comp	378	400	285	285	340
Total Administration Expenses	82,954	99,456	77,083	82,083	88,041
Capital Expenditures					
Total Expenditures	3,748,855	2,299,466	3,957,449	3,962,449	5,098,041
Net Revenue Over (Under) Expenditures	2,310,851	(32,966)	(103,616)	(108,616)	(2,508,041)
Fund Balance December 31	\$ 5,584,821	\$ 3,238,685	\$ 5,481,204	\$ 5,476,204	\$ 2,968,163
Restricted - Project Fund Balance December 31	\$ 5,390,821	\$ 3,190,275	\$ 4,824,288	\$ 4,873,754	\$ 2,453,754
Transfer (from) Project Fund Balance	-	(50,000)	(540,000)	(540,000)	-
Transfer to Administrative Fund Balance	-	50,000	540,000	540,000	-
Unrestricted - Administrative Fund Balance December 31	194,000	144,534	656,917	602,451	514,410
Fund Balance December 31	\$ 5,584,821	\$ 3,334,809	\$ 5,481,204	\$ 5,476,204	\$ 2,968,163

RESOLUTION NO. 15-06

BOARD OF DIRECTORS
GARFIELD COUNTY FEDERAL MINERAL LEASE DISTRICT
GARFIELD COUNTY, COLORADO

RESOLUTION REGARDING ADOPTION OF THE BUDGET FOR THE GARFIELD COUNTY
FEDERAL MINERAL LEASE DISTRICT AND APPROPRIATION OF FUNDS FOR THE FISCAL
YEAR 2016

WHEREAS, the Garfield County Federal Mineral Lease District (hereinafter "the District") is a federal mineral lease district duly created pursuant to the Federal Mineral Lease District Act, § 30-20-1301, *et seq.*, C.R.S. (2015) (hereinafter the "Act") and conducts its affairs through its board of directors (hereinafter "District Board"), § 30-20-1307, C.R.S. (2015); and

WHEREAS, the District Board authorized staff to prepare and submit a proposed budget to the District Board at the proper time; and

WHEREAS, staff submitted the 2016 Proposed Budget to the District Board at its regular meeting on October 14, 2015; and

WHEREAS, the Notice of Availability of the 2016 Proposed Budget and Public Hearing to Adopt the 2016 Budget was published in accordance with law, and the proposed budget has been continuously available for inspection at the District Office, 817 Colorado Ave., Suite 201, Glenwood Springs, CO; and

WHEREAS, pursuant to § 29-1-106, C.R.S. as amended (2015), a public hearing was held on November 12, 2015, where interested taxpayers were given the opportunity to file or register any objections to the proposed budget; and

WHEREAS, the District Board conducted a thorough review of the proposed budget and has ensured that the amounts appropriated do not exceed the specified expenditures as required by § 29-1-108(2), C.R.S. as amended (2015), and has thereby ensured the District will operate under a balanced budget for Fiscal Year 2016.

NOW, THEREFORE, BE IT RESOLVED THAT

Section 1. The budget as submitted, summarized, and attached hereto as Exhibit A is hereby approved and adopted as the budget of the Garfield County Federal Mineral Lease District for Fiscal Year 2016, January 1, 2016 through December 31, 2016.

Section 2. The District Board hereby appropriates funds consistent with the budget to allow the District to carry out its statutory purposes.

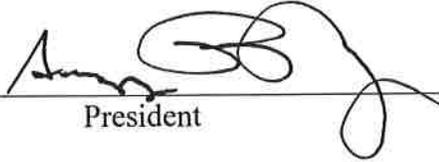
Section 3. District staff is hereby directed to ensure a copy of this Resolution is delivered to the State of Colorado, Division of Local Government, Department of Local Affairs as required by law.

DONE THIS 12th day of November, 2015, at Glenwood Springs, Colorado.

Voting:

Director Rippy: aye
Director Samson: aye
Director Schmela: aye

BOARD OF DIRECTORS, GARFIELD COUNTY
FEDERAL MINERAL LEASE DISTRICT

By: 

President

ATTEST: 

Secretary

Garfield County Federal Mineral Lease Act District
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