

2015 BUDGET

MAYOR
Ron Engels

COUNCIL
Gloria Gaines
Kathryn Heider
Bob Spain
Shirley Voorhies



Photo Courtesy of Eric Miller

CITY MANAGER
Daniel R. Miera

FINANCE DIRECTOR
Shannon Flowers



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CITY OF CENTRAL
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INTRODUCTION

THE CITY

The City of Central is located approximately 35 miles west of Denver, Colorado in Gilpin County. The City encompasses an area of approximately one square mile and serves an estimated population of 663 as of July 2011. The City's approximate average annual growth rate over the past eight (8) years is 1.3%. This population includes single family homes, town homes and an apartment complex. The City was incorporated in 1864 and adopted a home-rule charter by election in November of 1991. In accordance with that Charter, the City has all of the powers granted to local self-governments, municipal corporations and all general laws of the state.

Section 2.1 of the City's Charter establishes the form of government as a Mayor-Alderman-City Manager format. The City's governing body consists of four (4) Alderman and a Mayor, referred to as "Council". All members of the governing body are elected by the Citizens and serve terms of four years. The City Council constitutes the legislative and governing body of the City and therefore has all municipal powers and duties under the City Charter, general law and the constitution. Council meetings are held on the first (1st) and third (3rd) Tuesday of each month during the year.

While the Council exercises the legislative power over the City, the City Manager oversees the daily operations of the City and is charged with implementing and maintaining policies set by the Council. The City Manager is also the Budget Officer of the City as set out in the City Charter. The departments under the City Manager's direction are as follows: Executive, Judicial, Finance, Community Development, Police, Fire, Public Services (Public Works & Water) and Visitors Center. These departments provide a wide range of services to residents and visitors as well as carrying out all policies and procedures adopted by City Council. Below is a table of the City's current elected officials.

<u>Name</u>	<u>Position</u>	<u>Years of Service</u>	<u>Term Expires</u>
Ron Engels	Mayor	8	2014
Bob Spain	Alderman	8	2014
Shirley Voorhies	Alderwoman	4	2014
Gloria Gaines	Alderwoman	2	2016
Kathryn Heider	Alderwoman	2	2016

The Council is assisted in its policy determinations by the recommendations of the Planning Commission and Historic Preservation Board who review development, construction and renovation activity in the City.

Gaming

In 1990, Colorado residents voted to allow limited stakes gaming in three Colorado communities; Central City is one of these communities. Legalization of limited stakes gaming was meant to revitalize these communities and as such, has become the City of Central's biggest source of revenue, providing approximately 78% of all revenue for the City. Gaming is also the most significant local industry and employer of residents. In 2008, Colorado residents and City residents

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approved Amendment 50 which enhanced gaming opportunities in all three (3) communities. The ballot extended the operating hours to twenty-four hour service, added craps and roulette and increased bet limits. The enhancements were passed in the hopes that the communities could become vacation destinations much like Las Vegas. Additional gaming revenues produced by these enhancements have been earmarked to the State's community colleges.

In accordance with the State Gaming Regulations each business that offers gaming must collect and remit gaming tax upon the adjusted gross proceeds from gaming. The taxes collected from the gaming businesses are allocated toward the Gaming Commission's operating expenses, regulatory expenses and administrative expenses. The remainder is allocated as follows:

% of Amount	Entity or Fund Distributed To
49.8%	State General Fund, 13% to the Gaming Impact Fund and a portion to CDoT
28%	The State Historical Society
12%	Gilpin & Teller Counties in proportion to revenues generated in each county
10%	Black Hawk, Central City & Cripple Creek in proportion to revenues generated by each community
0.20%	Colorado Tourism Promotion Fund

Beginning with the 2010 fiscal year, the tax revenues attributable to the implementation of Amendment 50 will be distributed as follows:

% of Amount	Entity or Fund Distributed To
78%	Colorado Community College System
12%	Gilpin County and Teller County (in proportion to gaming revenues generated in each county).
10%	Central City, Black Hawk, and Cripple Creek (in proportion to gaming revenues generated in each city).

Central City receives its annual gaming distribution in August of each year. The following page charts the City's annual distribution over the last fifteen (15) years.

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Year	Annual Gaming Tax Distribution	Incr/Dec Over Prior Yr.
2014	841,882	-1.49%
2013	854,573	1.51%
2012	841,881	3.55%
2011	813,000	8.21%
2010	751,350	-2.86%
2009	773,499	-20.48%
2008	972,722	-8.91%
2007	1,067,821	18.13%
2006	903,931	9.66%
2005	824,291	27.82%
2004	644,870	-2.72%
2003	662,896	-6.99%
2002	712,726	-8.83%
2001	781,731	-6.91%
2000	839,794	-24.93%

Historic District

Nearly all of the property located within the City was declared a National Historic Landmark Historic District in 1961, by the United States Department of the Interior, National Park Service. Pursuant to the Historic Preservation Ordinance, adopted in 1981 and subsequently amended in 1991, a Historic Preservation Commission was established to, among other things, determine and list all historical and/or architecturally significant structures and areas within the Historic District, to review any request for erection, demolition, moving, reconstruction, restoration or alteration within the Historic District, and to promote the preservation and enhancement of the Historic District. The Commission evaluates all applications for a Certificate of Appropriateness (necessary for the erection, demolition, moving, reconstruction, restoration or alteration within the District), using the Standards and Design Guidelines established in 1981 and revised in 1993. The Commission is composed of seven members appointed for a four year term, reporting directly to the City Council.

Because of the City's Historical designation, the City receives an annual distribution from the State Historical Society that is to be used towards preserving and promoting the historic nature of the City. In accordance with state and city guidelines, Central City has used this funding in a number of different ways. The most significant among these is the Historical Grant Program the City administers for residents, business and not-for-profits within the City. When appropriated during a budget year, the City offers grants to the three groups mentioned above to do repair or restoration work on their buildings. These grants are made under Historic Preservation Guidelines that adhere to state and city policies that ensure all properties maintain historical standards. The following chart illustrates the City's annual historical distribution over the past fifteen (15) years.

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Year	Annual Historical Distribution	Incr/Dec Over Prior Yr.
2014	410,818	-7.21%
2013	442,722	1.07%
2012	438,032	1.82%
2011	430,187	2.24%
2010	420,756	-2.86%
2009	433,160	-20.48%
2008	544,724	-8.91%
2007	597,980	18.13%
2006	506,201	9.66%
2005	461,603	27.82%
2004	361,127	-2.72%
2003	371,221	-6.99%
2002	399,127	-8.83%
2001	437,786	-9.01%
2000	481,151	-23.19%

Central City Parkway

In order to increase the overall activity and success of both the gaming and historic tourism industries, the City and its component unit, the Business Improvement District (BID) constructed, the Central City Parkway. On November 19, 2004, the 8.4-mile four-lane parkway that runs from Hidden Valley at Interstate 70 Exit 243, straight into downtown Central City, opened. The Parkway was financed and constructed by the Central City Business Improvement District, which consists of commercial core and casino businesses. The City accepted the Central City Parkway as a City asset in 2007 and is responsible for the maintenance and safety (police and fire protection) of the road. Shortly after its opening, the City installed lighting along the first three miles of the Parkway.

Prior to its construction, visitors to the historic cities of Central City and Black Hawk could only arrive via a narrow, two lane canyon road, which was often closed due to rock slides and/or traffic accidents. The Parkway was a vision of the Central City government, its local businesses and property owners that took more than ten years to realize. Since opening, the casinos in both gaming communities have seen increased business and the Parkway's average daily traffic flow has been approximately 4,500 vehicles per day.

City Finances & Budget Development

The finances and accounts of the City are organized into funds and account groups and are managed to account for specific activities and/or objectives. The 2015 Budget has been prepared in accordance with generally accepted accounting principles (GAAP) and the City's own adopted Financial Policies. The 2015 budget is presented on a *modified accrual basis of accounting* and assumes the *current financial resources* measurement focus for all governmental funds. This basis of accounting means all budgeted revenues are expected to be received during the current budget period and all expenditures allocated are for current operations, capital outlay and debt service payments that will be incurred and payable during the year. The City's sole proprietary enterprise fund, the Water Fund, is presented on an *accrual basis of accounting* and the *economic resources* measurement focus. The Water Fund's accounting basis is similar to that of a private business and

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differs from the approach taken with governmental funds in that revenues and expenses related to *both* current and non-current assets and liabilities are accounted for in the budget. Therefore, items like the depreciation of capital assets and revenues related to long-term contracts are recognized. The accounting bases for both the governmental and proprietary funds are the same ones used in the City's annual governmental and fund financial reports so correlations between the two sets of documents, changes in fund balances for example, can be made easily.

For governmental funds, a fund balance is comprised of the *net financial assets* of the fund (Financial Assets – Related Liabilities = Fund Balance) and includes both cash and non-cash, current items. The fund balance for the proprietary fund consists of the fund's net assets (Current Assets + Long-Term Assets – Current Liabilities- Long-Term Liabilities= Net Assets) and as mentioned above, recognizes items that may not be realized in the current accounting period. Central City currently has a total of ten (10) funds: eight (8) governmental funds, one (1) Proprietary Fund and one (1) Fiduciary Fund. Below is a table identifying each of the City's funds and primary purpose.

<u>Fund Name</u>	<u>Type</u>	<u>Primary Use</u>
General	Governmental	General government activities such as Administration, Court, Finance, Planning, Police, Fire Public Works and Marketing.
Historic Preservation	Governmental	Activities that promote, restore and maintain the historic buildings and places within the City. Grants and maintenance of city properties.
Capital Improvement	Governmental	Funding infrastructure improvements and capital purchases for governmental funds.
Tabor	Governmental	Required fund that holds a reserve equal to 3% of the City's budgeted expenditures less debt service payments and interfund transfers.
Conservation Trust	Governmental	Proceeds from the CO State Lottery are placed in this fund and used for expenditures that are related to open space and public areas.
Impact Fees	Governmental	Fees collected from developers to be used to defray the cost of City impacts present due to the development.
Public Property	Governmental	Proceeds from the sale of all City owned property. Funds to be used for the purchase and/or restoration of other City properties.
Debt Service	Governmental	Used to account for the revenues pledged toward the payment of principal and interest payments and the payments themselves.
Water	Proprietary	Accounts for the expenses and revenues related to providing water service to City residents and businesses.
FPPA	Fiduciary	A trust fund that is used to account and track the City's volunteer firefighter's retirement account with FPPA.

The City's adopted Financial Policies main objective is to ensure the programs and services mentioned in the fund descriptions above can be maintained at all times. The goal of these Policies is to enable the City to maintain these services, even during unexpected downturns in the local and/or national economies and also be able to preserve healthy fund balances for contingencies while doing so. Based on these objectives, the Financial Policies of the City advocate the following: diversification of revenue sources; conservative revenue projections for future periods; proper cash management; internal controls to properly manage all expenditures; fund balance restrictions that allow the build up of reserves for contingencies and; the adoption of a balanced budget.

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The City defines a "Balanced Budget" as follows: "One in which expenditures do not exceed available resources. Available resources are defined as annual projected revenues plus any undesignated reserves which are over the Fund Balance Policy minimum requirements and approved by Council. Ongoing operational expenses must be funded by ongoing sources of revenue". To review all of the City's adopted Financial Policies please refer to the end of this budget document.

Legal Budget Requirements

Budget Submission

In accordance with C.R.S. § 29-1-105, the budget officer for the City is required to submit a balanced and proposed budget for the following year to the City Council by October 15th. Presentation of the proposed budget does not mean the budget has been adopted or that revisions cannot/will not be made prior to actual adoption.

Presentation of a proposed budget to City Council makes the document available for inspection by the public and following this preliminary presentation a "Notice of Budget" will be published in accordance with C.R.S. § 29-1-106. The Notice of Budget must state the budget is available for inspection by the public at City Hall, give the date and time of the budget hearing, and inform interested electors that objections may be filed any time prior to its adoption.

In accordance with Article X, Section 10.2 of the City Charter, the City Manager shall submit a final budget to Council for adoption no later than thirty (30) days prior to any date required by state law for the certification to the county of the tax levy for the following year. The final budget presented for adoption shall include a Budget Message, which discusses revenues and expenditures for the upcoming year.

After the budget has been presented to Council a public hearing on the proposed budget shall be held. During this time all interested and/or concerned individuals are given the opportunity to speak on the budget. After the public hearing has been held, Council may adopt the budget with or without amendments by resolution or ordinance (Article X, Section 10.6 (c)).

Budget Amendments

Budget amendments are changes to the original budget resolution or ordinance, affecting different funds or departments. If during the fiscal year the City manager certifies there are funds available for appropriation, revenues in excess of those estimated in the budget, the Council by resolution or ordinance may make supplemental appropriations for the year. To meet a public emergency affecting the life, health, property or public peace the City Council may also make emergency appropriations. For more information related to budget amendments, please refer to Article X, Section 10.10 of the City Charter.

Public Records

Copies of the budget are public records and are available for public inspection in the City Clerk's office and on the City's website, www.centralcitycolorado.us, under the Finance Department page.

CITY OF CENTRAL
BUDGET CALENDAR

January 30	Certified copy of the adopted budget must be filed with the Division of Local Government. C.R.S. 29-1-113 (1) (3)
June	Finance Director begins preparing current year end projections, revising current fiscal year budget and meeting with Department Directors.
July	Departments begin preparing budget requests for the next year. Finance Department begins the process of compiling all requests, refining current fiscal year end projections and calculating next year's revenue projections.
August	Budget meetings between the City Manager, Finance Director and Department Directors take place to review initial requests and preliminary budget figures.
September	Council receives first copy of preliminary budget and budget work sessions are held with Council and staff.
October 15	Statutory deadline by which a proposed budget must be submitted to City Council C.R.S. 29-1-106 (a)
October/November	Council has more budget work sessions if necessary, staff finalizes budget and all included documents. Public Hearing may be held based upon need for further work sessions.
November/December	Public Hearing held and final adoption of Budget.
December 15	Deadline for Certification of Mill Levy to Gilpin County-Council must have budget adopted by this date.
December 31	Deadline for adopting supplemental appropriations for the year. Supplemental appropriations can be put before council at any time during the year.

CITY OF CENTRAL

Office of the Manager
Daniel R. Miera



Budget Message
Fiscal Year 2015

Regular Meeting of the City Council

December 2, 2014

Dear Honorable Mayor and City Council Members:

As required by the Municipal Code of the City of Central, I submit this proposed budget for your consideration and adoption following the public hearing on December 2, 2014. The budget is presented in accordance with the requirements of the City's Municipal Code and Colorado Statutes.

This document is a plan that presents fund information by category of expense for each department budget, and through narrative descriptions, outlines the operations of our municipal government. This budget has been prepared with the primary objective of protecting and continuing our fiscally conservative tradition, while still providing essential services to the community.

I am pleased to present to you the 2015 Budget. The budgeted financial plan was crafted with the following important goals:

- The budget must be a balanced budget. We cannot spend more than we can afford, thus, continuing the tradition of strong fiscal stability and accountability; and,
- The budget must meet all financial policies that have been established by the City Council; and,
- The budget must directly address Council priorities to the greatest extent possible.

Our most basic responsibilities revolve around providing essential services that address the safety and welfare of our citizens, businesses and visitors. However, we realize our jobs entail more than just providing the needed infrastructure and facilities. We strive to create and foster a friendly and welcoming atmosphere that is founded on strong customer service, where residents feel heard, businesses feel supported and visitors feel like citizens.

In accordance with the City's Adopted Financial Policies, a balanced budget is defined as one in which "expenditures do not exceed available resources". Available resources also include any undesignated or unreserved fund balances. In an effort to continue building the General Fund's ending fund balance, this budget is prepared using an even more stringent approach and has made all efforts to ensure that budgeted expenditures do not exceed budgeted revenues. This Budget reflects General Fund revenues that exceed expenditures by \$124,285.

Overall Ending Fund Balances

The City's overall fund balances/Net Positions are projected to decrease by \$282,932 (11%) in 2015 from \$2,486,484 to \$2,190,614. This decrease is due primarily to a decrease in the Net Position of the Water Fund in the amount of \$229,301. Governmental Fund balances decrease by only \$53,631 (2%) and the decrease is the result of the General Fund's ending balance decreasing by \$154,724. Although the General Fund is showing a decreased fund balance, it is the result of transferring funds into the new Capital Improvement Fund so that the fund has a beginning balance. The City Council has established that the General Fund ending balance will

not go below \$700,000 and that any excess funds will be allocated between building up the ending fund balance and transferring funds into the Capital Improvement Fund. In 2015, the ending fund balance increases by \$25,000 to \$725,000 and the General Fund will transfer \$342,553 in excess fund balance to the Capital Improvement Fund to fund projects and build that fund's ending balance. Therefore, the objective of increasing both ending fund balances is met and the City also has the capacity for capital improvement projects. The Historical Preservation Fund's balance has decreased slightly due to transfer to the General Fund in the amount of \$198,400 and the Capital Improvement Fund in the amount of \$80,000. The Conservation Trust increased slightly by \$6,760 and the TABOR Reserve Fund balance decreased by \$6,469.

General Fund Revenues

The General Fund reflects a decrease in revenues of approximately 7%, or \$360,191 over the 2014 budgeted amount. This decrease is primarily the result of decrease gaming revenues (both gaming tax and device fees) due to the closures of Doc Hollidays and Crystal Palace during late 2013 and early 2014. Total tax collections are projected to decrease by 5% and device fees by 10%. General Fund revenues have been budgeted conservatively and do not project any growth or increase in gaming activities for the year. The City's assessed valuation decreased from \$32,310,575 to \$31,715,690. This results in a decrease of property tax collections from \$311,000 to \$305,000.

General Fund Expenditures

Budgeted General Fund expenditures have decreased by \$94,168, 2%, from 2014 to 2015 budgeted amounts. Expenditures related to the City Clerk's Department have been reallocated to the Executive Department. In an effort to more clearly reflect the total cost of general service expenditures such as telephone, internet and electricity, these costs are now fully allocated in the Finance Department. This reallocation accounts for the increase of 77% (\$203,109) in budget allocations for the Finance Department. The Community Development Department shows a significant increase of \$463,962 (356%) due to the reallocation of the BID marketing expenses into the department. Previously, these expenditures were allocated in the Public Relations Department. Additionally, the Community Development Department also includes funding for a number of new development oriented endeavors as well as support of the non-profits and historic tourism. Many of these programs were previously funded within the Historic Preservation Fund. All lease purchase payments previously funded out of the General Fund are now reflected in the Capital Improvement Fund. Further, any expenditure related to capital improvement projects, or grants such as the Storm Water Master Plan grant, are also now reflected in the Capital Improvement Fund. These reallocations explain why the Public Works Division budget shows a significant decrease in expenditures. All funding allocations presented in the General Fund's budget are primarily related to continued services and operations and/or maintenance within all departments.

Below is a breakdown of the budgeted expenditures for each department relating to the General Fund:

<u>Department</u>	<u>Amount</u>
Judicial	\$ 40,523
Executive	\$ 842,353
Finance	\$ 466,065
Community Development	\$ 594,283
Police	\$ 651,911
Fire/EMS	\$ 514,610
<u>Public Services (Public Works)</u>	<u>\$ 1,265,697</u>
Total	\$4,375,442

Personnel and Benefits

The 2015 proposed budget authorizes 22 full-time positions and 9 part-time positions. Total expenditures for all personnel and associated costs are \$1,891,395, a decrease of approximately 8% from 2014 budgeted amounts. This decrease is related to not filling several vacant positions within the Police and Public Services Departments. A new full-time position, Community Development Director, has been added. A chart detailing these positions and how they have changed follows the Budget Message. No cost-of-living or merit increase are reflected in this Budget. During the fourth quarter of 2014, the City switched insurance carriers to a partially self-funded plan in order to keep health insurance costs relatively unchanged for 2015. The City will continue to pay 90% of the insurance premiums for health, dental and vision. The City's continued retirement match of up to 4% is still active and reflected in this budget. Based upon CML salary survey information, the Pay Plan continues to reflect salaries and wages in the mid-range for most employees.

Historic Preservation Fund

Revenues within the Historic Preservation Fund are budgeted to be \$400,000, a decrease of \$15,805 (3%). This decrease is due to a projected decrease in state historical funds in 2015, resulting from a decline in the City's overall gaming tax revenues. Expenditures budgeted within the Historic Preservation Fund are \$140,836, a decrease of 68% (\$310,914). An amount of \$80,000 is allocated for a historic preservation grant program in 2015. Although budgeted expenditures within the fund are only \$140,836, the fund has also allocated a transfer to the General Fund in the amount of \$198,400 for expenditures related to historic tourism, support of non-profits and 50% of the personnel costs for the Community Development Director. There is also a transfer in the amount of \$80,000 from the Historic Preservation Fund into the Capital Improvement Fund for the Ennovate lease payment, the demolition of Johnson Reservoir and building up the fund's balance.

City Council has determined that beginning in 2015, the annual historic preservation gaming revenue received in this fund will be allocated towards certain functions and/or programs in the following manner:

Administration	30%
Historic Tourism	25%
Capital Improvement	20%
Preservation Projects/Grants	20%
Increase Fund Balance	5%

The 2015 Budget allocations as discussed above fall within these guidelines.

Capital Improvement Fund

In order to begin placing a focus on the many infrastructure related needs of the City and providing a long-term approach to maintenance and funding, the City has created a Capital Improvement Fund through which all capital expenditures will be allocated. The Capital Improvement Fund will be funded primarily through transfers from the other governmental funds of the City as well as any grant revenues received that are related to the projects. The 2015 Budget allocates transfers from the General, Historic Preservation and TABOR Reserve Funds to create this fund. The General Fund allocates a transfer of \$477,409 and funds existing lease purchases as well as capital expenditures for the Public Works, Police and Fire Departments. The Historic Preservation Fund allocated a transfer of \$80,000 and funds the existing Ennovate lease payment as well as the demolition of the Johnson Reservoir. The transfers from both funds also provide money towards establishing an ending fund balance in the Capital Improvement Fund of \$100,000. The TABOR Reserve transfer of \$6,589 is used solely towards establishing this fund balance.

Water Fund

The City Council has decided that the Water Fund should remain an enterprise fund in 2015 and succeeding years. For that reason, in 2015 the City Council will be reviewing a variety of rate structures and the entire fund itself to determine the best way to make the fund fully self-sustaining. Further, City Council determined that the outstanding loan owed to the General Fund in the amount of \$1,281,188 will be forgiven as repaying the loan will not be a feasible option for many years to come. In forgiving the loan, both the Water and General Funds can more accurately reflect their financial condition and work towards the Water Fund being fully supported through user fees.

The Water Fund revenue is budgeted at \$655,042. This is a 2% increase over 2014 allocations and is related to grant revenue of \$30,000. The 2015 Budget does anticipate revenues related to meter paybacks from both commercial and residential customers in the amounts of \$42,720 and \$21,722 respectively. No taps fees are budgeted for 2015. Further, no rate increases are budgeted for the year.

Water Fund expenses are allocated at \$909,343, an increase of \$123,686 (15%). This increase is

related to including depreciation in the budgeted expenses. Personnel costs for the Fund decreased as a result of only recognizing 25% of the Public Services Director's salary in the Fund and professional services decreased as well due to the City contracting for legal services with a new law firm. An amount of \$25,000 has been allocated for capital improvements within the Water Fund and this amount is funded by a transfer from the Capital Improvement Fund. The 2015 Budget also allocates funding for the completion of the Chase Gulch Dam Toe Drain project as well as upgrades to the raw water intakes, which is completely funded through the grant mentioned above. All other expense allocations within the Fund are related to the operation and maintenance of the Water System.

Outstanding Debt

The City of Central has no outstanding bonded debt. However, it does currently have lease purchase agreements for vehicles and equipment with total outstanding principal of \$637,574. Including interest, the City's total outstanding debt for lease purchased equipment is \$698,945. The 2015 Budget allocates funding for annual lease payments towards this debt in the amount of \$192,557 (including interest) and these allocations are all shown in the Capital Improvement Fund. A schedule of existing lease purchases is also included in this Budget in the Debt Service section.

Acknowledgements

In closing, I thank the Mayor and Council for providing the positive leadership and direction to the management team in the preparation of this document.

I thank all the department heads and their staff for the many hours that they spent in developing realistic objectives and preparing their portion of the operating budget.

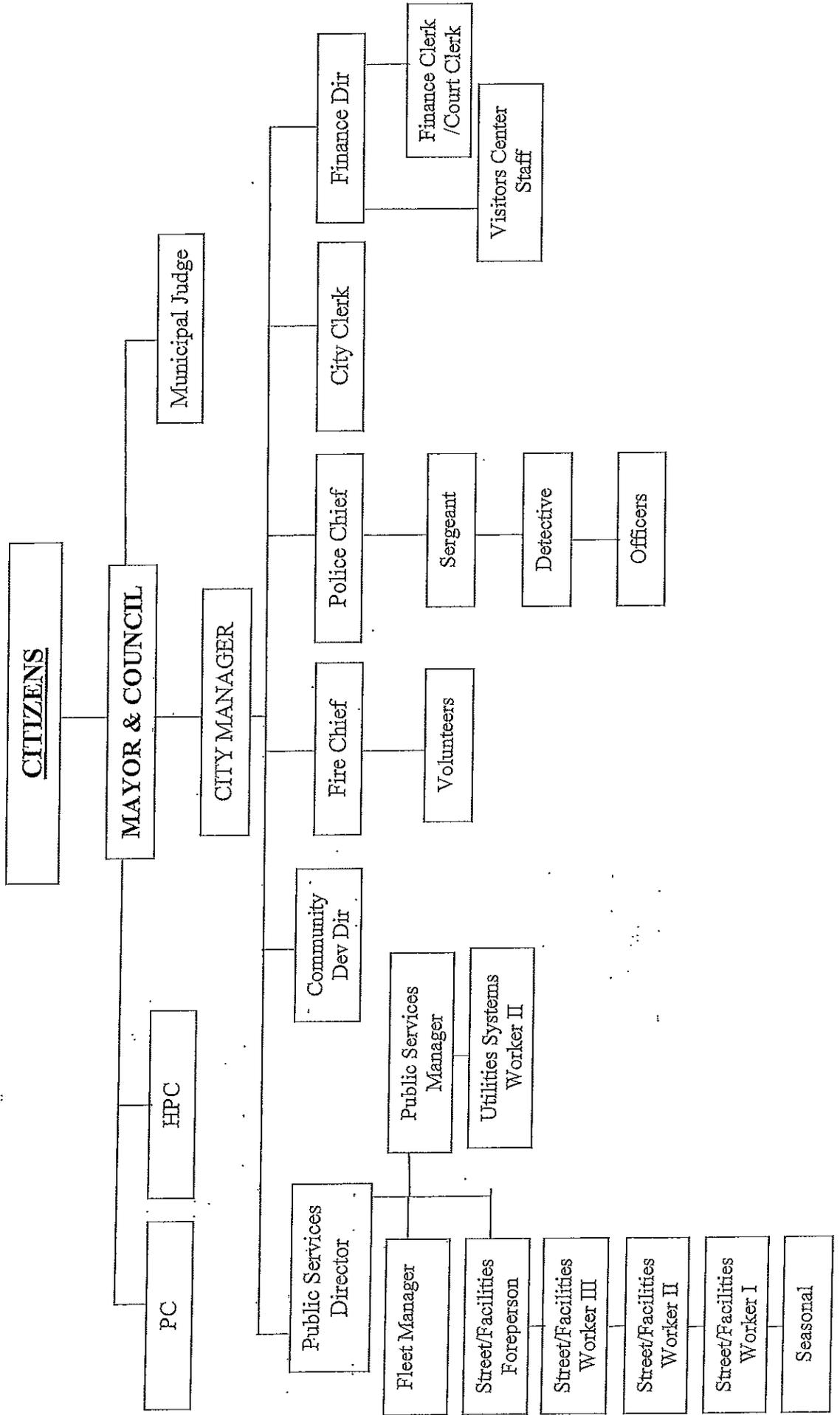
I thank each and every one of you for your support and willingness to work together for the overall financial success of the City and your accountability to the public. I look forward to working with you this coming year.

I respectfully request your approval of this 2015 Budget and Capital Improvement Plan.

Respectfully submitted,

Daniel R. Miera
City Manager

CITY OF CENTRAL
ORGANIZATIONAL CHART



2009-2015 BUDGETED
POSITIONS BY DEPARTMENT

FULL TIME POSITIONS

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Judicial Department	-	-	-	-	-	-	-
City Clerk's Department	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City Manager Department	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Finance Department	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Planning Department	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Department	4.00	4.00	5.00	5.00	8.00	8.00	7.00
Fire Department	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Works Division	6.65	6.65	6.00	9.00	8.00	8.00	8.00
Water Division	1.35	1.35	1.00	2.00	3.00	3.00	2.00
<i>Total Full Time Employees</i>	<i>17.00</i>	<i>17.00</i>	<i>17.00</i>	<i>21.00</i>	<i>24.00</i>	<i>24.00</i>	<i>22.00</i>

PART TIME POSITIONS

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Judicial Department	1.50	2.00	2.00	1.00	1.00	1.00	1.20
City Clerk's Department	-	-	-	-	-	-	-
City Manager Department	-	-	-	-	-	-	1.00
Finance Department	0.50	1.00	1.00	1.00	1.00	1.00	0.80
Planning Department	-	-	-	-	-	-	-
Police Department	1.00	1.00	-	1.00	-	-	-
Fire Department	-	-	-	-	-	-	-
Public Works Division	-	-	-	-	1.50	-	1.00
Public Relations Department	1.00	1.00	-	-	-	-	-
Visitor Center Department	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Water Division	-	-	-	-	0.50	-	2.00
<i>Total Part-Time Positions</i>	<i>8.00</i>	<i>8.00</i>	<i>6.00</i>	<i>6.00</i>	<i>7.00</i>	<i>5.00</i>	<i>9.00</i>

Total City Employees *25.00* *25.00* *23.00* *27.00* *31.00* *29.00* *31.00*

*Increase in part-time positions is related to including the judge as a part-time employee under the Judicial Department and the reclassification of the city hall cleaner as an employee in the Executive Department

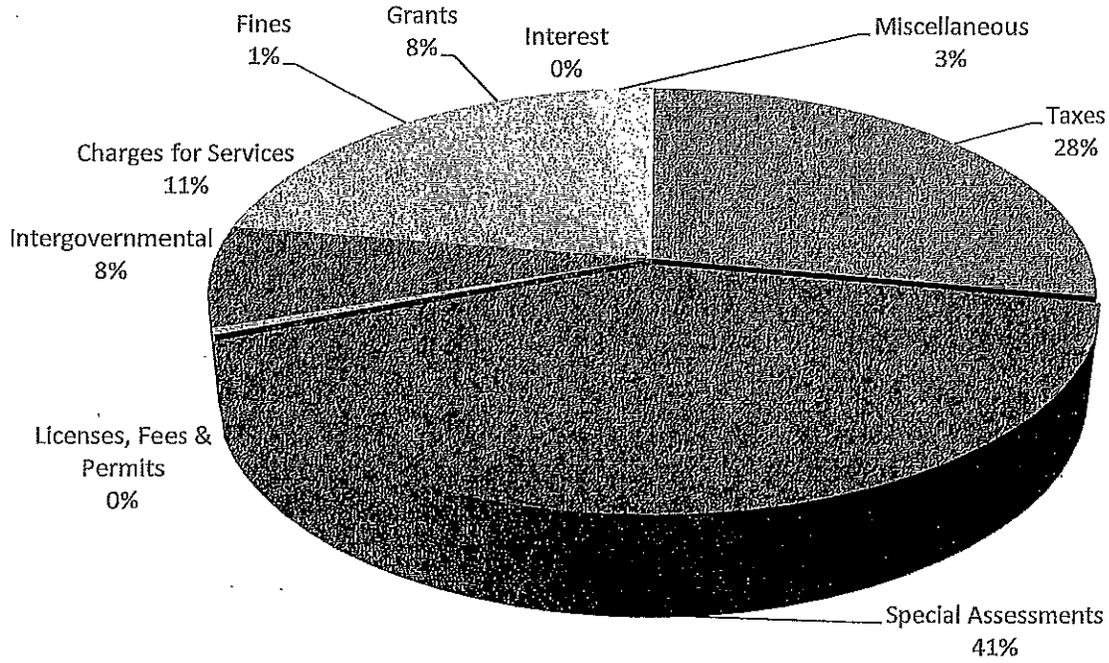
CITY OF CENTRAL
2013-2018 PAY PLAN
With 2015 Actuals

Employee Title	Status	Salary	Range			Actual
			Min.	Mid	Max.	
<u>Judicial Department</u>						
Judge		Salary	TBD by Council			8,400
Court Clerk	Exempt	Salary	11,980	14,338	16,696	18,608
<u>Executive Department</u>						
City Manager	Exempt	Salary	TBD by Council			105,000
City Clerk	Exempt	Salary	60,471	71,763	83,055	67,473
<u>Finance Department</u>						
Finance Director	Exempt	Salary	81,609	97,588	113,567	91,990
Finance Clerk (Pt)	Non-Exempt	Hourly	45,756	54,315	62,874	27,343
<u>Community Development</u>						
Community Devel Dir.	Exempt	Hourly	81,200	97,164	113,128	80,000
<u>Police Department</u>						
Police Chief	Exempt	Salary	79,836	94,950	110,063	91,551
Sergeant	Non-Exempt	Hourly	58,383	67,369	76,354	67,184
Detective	Non-Exempt	Hourly	58,393	67,374	76,354	65,250
Officer	Non-Exempt	Hourly	43,429	52,261	61,093	49,878
Officer	Non-Exempt	Hourly	43,429	52,261	61,093	49,858
Officer	Non-Exempt	Hourly	43,429	52,261	61,093	48,298
Officer	Non-Exempt	Hourly	43,429	52,261	61,093	47,882
<u>Fire Department</u>						
Fire Chief	Exempt	Salary	85,205	101,296	117,387	72,913
<u>Public Services</u>						
<u>Public Works</u>						
Public Services Director	Exempt	Salary	80,600	97,044	113,487	81,657
Street/Facilities Foreperson	Non-Exempt	Hourly	39,996	47,219	54,442	43,680
Fleet Manager	Non-Exempt	Hourly	38,384	45,696	53,007	39,000
Municipal Service Worker III	Non-Exempt	Hourly	35,298	42,848	50,398	39,000
Municipal Service Worker II	Non-Exempt	Hourly	34,684	37,820	40,955	38,480
Municipal Service Worker II	Non-Exempt	Hourly	34,684	37,820	40,955	38,480
Municipal Service Worker I	Non-Exempt	Hourly	28,979	35,009	41,038	37,960
Municipal Service Worker I	Non-Exempt	Hourly	28,979	35,009	41,038	37,544
Seasonal	Non-Exempt	Hourly	27,893	32,916	37,939	24,960
<u>Water Department</u>						
Public Services Manager	Exempt	Salary	44,147	52,603	61,059	54,000
Utilities Systems II	Non-Exempt	Hourly	36,324	43,361	50,398	45,635
Utilities Systems I	Non-Exempt	Hourly	32,776	38,806	44,836	-
<u>Visitors Center Staff</u>						
VC Attendant	Non-Exempt	Hourly	6,240	11,544	16,848	15,039
VC Attendant	Non-Exempt	Hourly	6,240	11,544	16,848	9,998
VC Attendant	Non-Exempt	Hourly	6,240	11,544	16,848	9,632

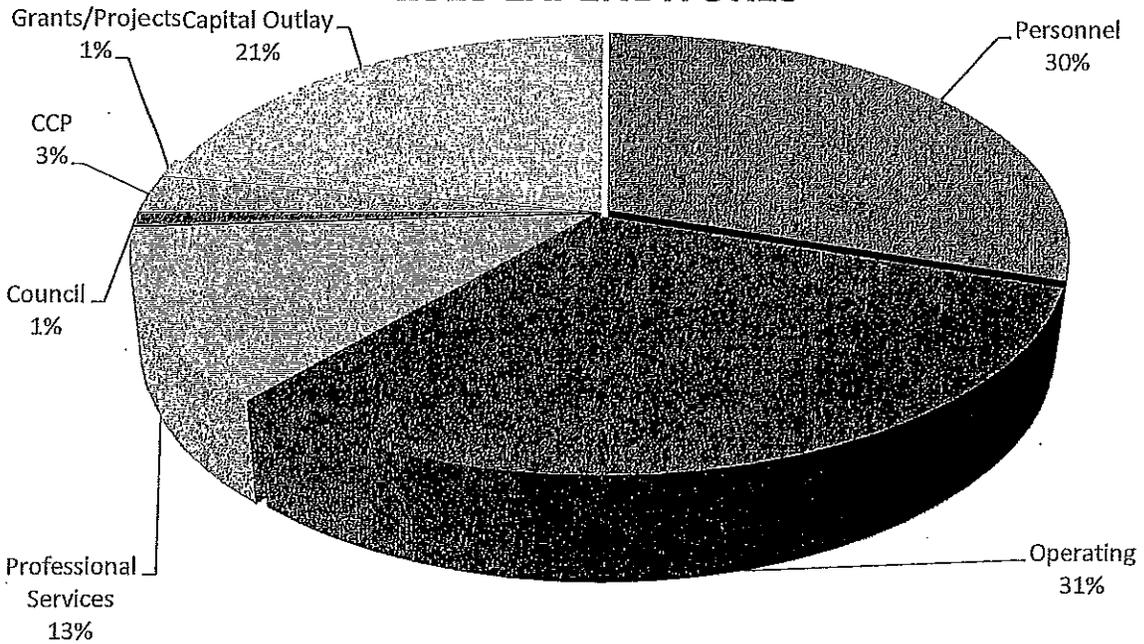
2015 BUDGET CONSOLIDATED FUND STATEMENT

	General Fund	Historic Preservation Fund	Capital Improvement Fund	CTF Fund	Impact Fees Fund	Pub. Property Devel Fund	Water Fund	Tabor Reserve Fund	TOTAL
Beginning Fund Balance	2,160,912	197,376	-	52,729	(129,585)	-	-	205,052	2,486,484
Sources of Fund									
REVENUES									
Taxes	1,668,120	-	-	-	-	-	-	-	1,668,120
Tap/Impact Fees	-	-	-	-	-	-	-	-	-
Special Assessments	2,477,562	-	-	-	-	-	-	-	2,477,562
Licenses, Fees, Permits	27,600	-	-	-	-	-	-	-	27,600
Intergovernmental	65,500	400,000	-	6,700	-	-	-	-	472,200
Charges for Services	90,700	-	-	-	-	-	555,500	-	646,200
Fines	60,000	-	-	-	-	-	-	-	60,000
Grants	2,500	-	421,474	-	-	-	30,000	-	453,974
Interest Income	200	100	-	60	-	-	5,100	120	5,580
Miscellaneous	107,545	7,000	-	-	-	-	64,442	-	178,987
Total Revenue	4,499,727	407,100	421,474	6,760	-	-	655,042	120	5,990,223
Expenses by Category									
Personnel Services	1,692,928	36,533	-	-	-	-	161,935	-	1,891,396
Operating & Maint.	1,746,345	24,303	-	-	-	-	189,908	-	1,960,556
Professional Services	692,577	-	-	-	-	-	109,200	-	801,777
Council	62,477	-	-	-	-	-	-	-	62,477
CCP	175,416	-	-	-	-	-	-	-	175,416
Grants & Projects	-	80,000	-	-	-	-	-	-	80,000
Debt Principal	-	-	-	-	-	-	-	-	-
Debt Interest	-	-	-	-	-	-	-	-	-
Capital Outlay	5,700	-	860,472	-	-	-	448,300	-	1,314,472
Miscellaneous	-	-	-	-	-	-	-	-	-
Total Expenses	4,375,442	140,836	860,472	-	-	-	909,343	-	6,286,093
Interfund Loans/Transfers	(279,009)	(278,400)	538,998	-	-	-	25,000	(6,589)	-
Ending Fund Balance	2,006,188	185,240	100,000	59,489	(129,585)	-	(229,301)	198,583	2,190,614
<i>Reserved for Specific Purposes</i>									
<i>Reserved</i>	725,000	-	-	-	-	-	-	198,583	-
Unreserved Balance	1,281,188	185,240	100,000	59,489	(129,585)	-	(229,301)	-	1,267,031
Incr. (Decr) in Balance	(154,724)	(12,136)	100,000	6,760	-	-	(229,301)	6,469	(282,932)
Ending Fund Balance	2,006,188								
Water Loan Rcvbl	(1,281,188)								
Approx Ending CASH	725,000								

2015 REVENUES



2015 EXPENDITURES



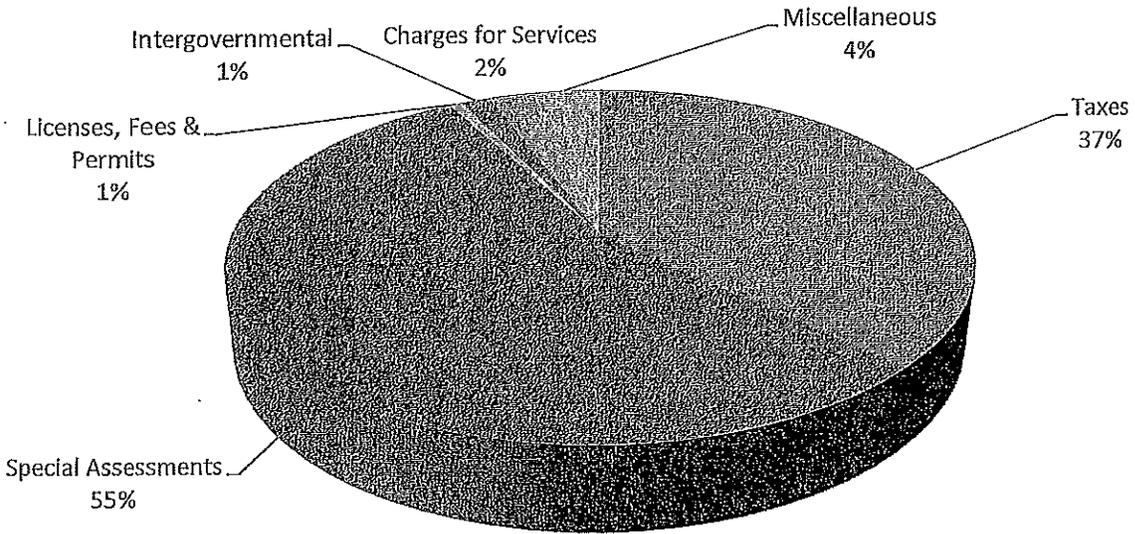
2015 BUDGET
GENERAL FUND-FUND STATEMENT

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
Beginning Fund Balance	204,049	1,153,136	1,153,136	1,557,731	1,585,809	2,160,912
Sources of Fund						
REVENUES						
Taxes	1,865,082	1,669,754	1,645,340	1,765,600	1,813,638	1,668,120
Special Assessments	2,438,660	2,666,889	2,487,543	2,761,133	2,429,399	2,477,562
Licenses, Fees & Permits	66,600	32,785	38,307	37,700	44,452	27,600
Intergovernmental	69,192	80,471	87,760	68,000	113,738	68,000
Charges for Services	62,932	105,221	91,966	95,285	58,532	90,700
Miscellaneous	311,511	434,877	255,562	132,200	436,269	167,745
Total Revenue	4,813,977	4,989,997	4,606,478	4,859,918	4,896,028	4,499,727
Expenditures by Department						
City Clerk	106,814	98,574	106,165	115,822	106,285	-
Judicial	43,326	48,637	48,050	51,910	48,200	40,523
Executive	975,467	812,733	850,828	854,715	759,916	842,353
Finance	184,506	187,901	190,309	262,956	266,802	466,065
Community Development	197,737	213,293	201,544	130,321	100,562	594,283
Police	451,751	755,747	772,759	844,776	774,533	651,911
Fire/EMS	356,908	412,039	422,359	470,864	356,504	514,610
Public Services (Public Works)	1,770,165	1,812,239	1,576,674	1,602,303	1,771,067	1,265,697
Public Relations	35,993	207,554	212,643	135,943	137,056	-
Total Expenditures	4,122,667	4,548,717	4,381,331	4,469,610	4,320,925	4,375,442
Transfers In (Out) of Fund	32,320	-	(17,387)	-	-	(279,009)
Previous Period Adjustment	-	-	-	-	-	-
Ending Fund Balance	927,679	1,594,416	1,360,896	1,948,039	2,160,912	2,006,188
Reserved for Specific Purposes						
Reserved	-	-	-	-	-	-
Unreserved	927,679	1,594,416	1,360,896	1,948,039	1,948,039	2,006,188
Increase (Decrease) in Fund Balance	723,630	441,280	207,760	390,308	575,103	(154,724)
Ending Fund Balance	927,679	1,594,416	1,360,896	1,948,039	2,160,912	2,006,188
Water Loan Receivable	(1,089,000)	(1,089,000)	(1,281,188)	(1,089,000)	(1,281,188)	(1,281,188)
Actual Ending Fund Balance	(161,321)	505,416	79,708	859,039	879,724	725,000

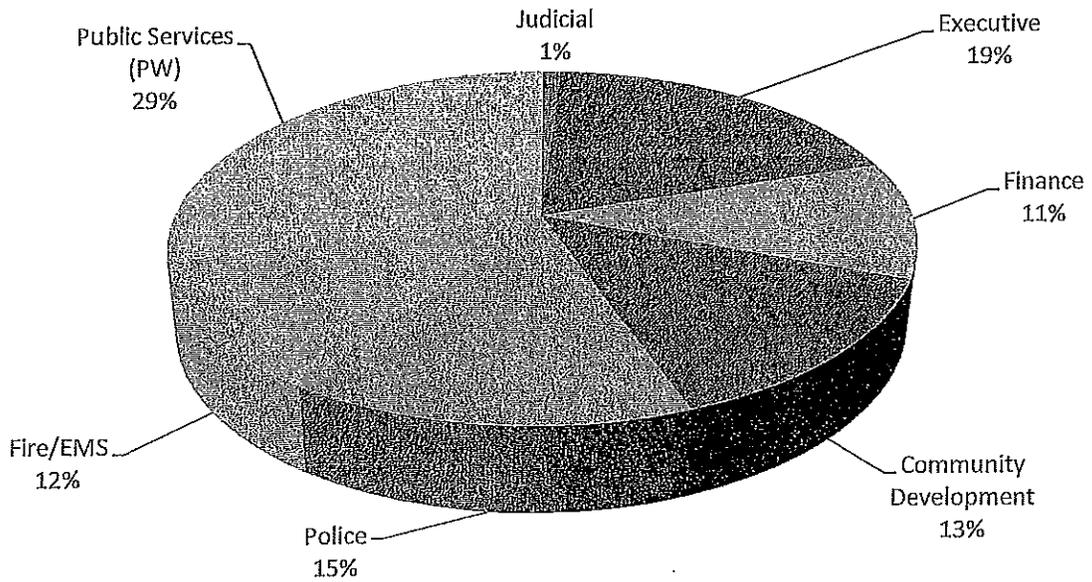
2015 BUDGET
GENERAL FUND SUMMARY

DEPARTMENT	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
CITY CLERK TOTALS	106,814	98,574	106,165	115,822	106,285	-
JUDICIAL DEPARTMENT TOTALS	43,326	48,637	48,050	51,910	48,200	40,523
EXECUTIVE TOTALS	975,467	812,733	850,828	854,715	759,916	842,353
FINANCE DEPT TOTALS	184,506	187,901	190,309	262,956	266,802	466,065
COMMUNITY DEVELOPMENT TOTALS	197,737	213,293	201,544	130,321	100,562	594,283
PUBLIC SERVICES (PUBLIC WORKS) TOTAL	1,770,165	1,812,239	1,576,674	1,602,303	1,771,067	1,265,697
POLICE DEPARTMENT TOTAL	451,751	755,747	772,759	844,776	774,533	651,911
FIRE/EMS	356,908	412,039	422,359	470,864	356,504	514,610
PUBLIC RELATIONS TOTALS	35,993	207,554	212,643	135,943	137,056	-
TOTAL EXPENDITURES	4,122,667	4,548,717	4,381,331	4,469,610	4,320,925	4,375,442
<i>Revenues</i>	4,813,977	4,989,997	4,606,478	4,859,918	4,896,028	4,499,727
<i>Expenses</i>	4,122,667	4,548,717	4,381,331	4,469,610	4,320,925	4,375,442
<i>Excess of Revenues Over Expenditures</i>	691,310	441,280	225,147	390,308	575,103	124,285
<i>Transfer Out Debt Service</i>	(34,361)	-	(17,387)	-	-	-
<i>Transfers from HP Fund</i>	66,681	-	-	-	-	198,400
<i>Transfer Out Capital Improvement Fund</i>	-	-	-	-	-	(477,409)
<i>Loan to Water Fund</i>	-	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	32,320	-	(17,387)	-	-	(279,009)
<i>Net Change in Fund Balance</i>	723,630	441,280	207,760	390,308	575,103	(154,724)
Beginning Fund Balance	204,049	1,153,136	1,153,136	1,557,731	1,585,809	2,160,912
Previous Period Adjustment	-	-	-	-	-	-
Ending GF Balance	927,679	1,594,416	1,360,896	1,948,039	2,160,912	2,006,188
Reserved for Specific Purposes	-	-	100,602	-	-	-
Reserved	-	-	570,000	-	-	-
Unreserved Fund Balance	-	-	690,294	1,948,039	2,160,912	2,006,188

General Fund Revenues



General Fund Expenditures



2015 BUDGET
GENERAL FUND REVENUES BY SOURCE

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YH PROJ	2015 ADOPTED
TAXES						
01-311-1000 General Property Taxes	22,552	19,114	20,610	311,000	311,000	305,000
01-311-0001 Delinquent Tax/Interest	3,350	168	162	600	500	500
01-311-0002 Miscellaneous Prop. Taxes	210	-	-	-	-	-
01-311-0000 Specific Ownership Tax	993	939	1,091	14,000	10,000	14,000
01-313-0000 Sales Tax Revenue	869,433	680,813	614,889	515,000	605,234	544,711
01-313-1000 Use Tax Revenue	57,264	9,081	25,648	20,000	4,566	3,500
01-313-3000 Lodging Tax	43,977	48,060	49,547	40,000	33,519	30,167
01-318-2000 Franchise Tax	54,618	69,697	78,820	65,000	65,216	65,000
01-335-9000 State Gaming Tax	812,685	841,882	854,573	800,000	783,603	705,243
<i>Subtotal Taxes</i>	<u>1,865,082</u>	<u>1,669,754</u>	<u>1,645,340</u>	<u>1,765,600</u>	<u>1,813,638</u>	<u>1,668,120</u>
SPECIAL ASSESSMENTS						
01-318-3000 Device Fees General	1,746,974	1,936,649	1,730,712	1,651,795	1,658,773	1,836,627
01-318-3001 Device Fees-Transportation	174,618	193,577	172,992	437,604	157,932	486,652
01-318-3002 Device Fees Marketing	517,068	536,663	583,839	671,734	612,694	154,283
<i>Subtotal Special Assessments</i>	<u>2,438,660</u>	<u>2,666,889</u>	<u>2,487,543</u>	<u>2,761,133</u>	<u>2,429,399</u>	<u>2,477,562</u>
LICENSES, FEES & PERMITS						
01-321-1000 Liquor License	6,139	4,386	2,516	4,500	4,500	4,000
01-320-1000 Sales Tax License	8,910	12,023	10,885	10,000	10,000	10,000
01-320-1001 Business License	2,600	1,125	810	1,100	500	800
01-320-1002 Dispensary License	1,200	1,200	5,700	2,400	2,400	2,400
01-322-7000 Sign License	975	350	394	500	400	400
01-321-6000 Contractors License	4,738	3,675	3,080	3,200	2,000	2,000
01-322-1000 Building Permits	30,576	6,569	12,524	13,000	7,616	5,000
01-341-5000 Other Licenses, Fees & Per	11,462	3,457	2,398	3,000	17,036	3,000
<i>Subtotal Licenses, Permits & Fees</i>	<u>66,600</u>	<u>32,785</u>	<u>38,307</u>	<u>37,700</u>	<u>44,452</u>	<u>27,600</u>
INTERGOVERNMENTAL						
01-335-2000 Grant Revenues	-	9,748	22,171	-	50,000	2,500
01-335-4000 Highway User Tax Fund	44,979	49,279	43,963	48,000	44,000	46,000
01-335-5000 Road & Bridges	17,305	12,580	13,399	13,800	12,798	12,800
01-335-6000 Cigarette Tax	1,951	1,904	2,002	1,500	2,240	2,000
01-335-4002 State Mineral Lease Distribution	414	392	260	500	500	500
01-335-4003 State Severance Tax Distribution	4,543	6,568	5,965	4,200	4,200	4,200
<i>Subtotal Intergovernmental Revenue</i>	<u>69,192</u>	<u>80,471</u>	<u>87,760</u>	<u>68,000</u>	<u>113,738</u>	<u>68,000</u>
CHARGES FOR SERVICES						
01-341-1000 Court Costs	1,300	3,970	13,425	9,000	21,078	21,000
01-341-2000 Other (Pub, Cop, B/D Cert)	229	573	500	700	500	500
01-341-3000 Design Review Fees	17,933	7,825	7,704	5,000	4,548	5,000
01-341-6000 Elevator Inspection Fee	-	180	6,240	9,500	9,500	9,500
01-342-0000 City Performed Services	357	9,265	216	500	7,166	3,500
01-342-1000 Fingerprinting Services	3,025	2,223	2,520	2,500	3,140	2,600
01-347-8000 Marketing Revenues-Events	1,000	729	-	-	-	-
01-363-1000 Lease Revenue	39,088	80,456	61,361	68,085	12,600	48,600
<i>Subtotal Charges for Services</i>	<u>62,932</u>	<u>105,221</u>	<u>91,966</u>	<u>95,285</u>	<u>58,532</u>	<u>90,700</u>

2015 BUDGET
GENERAL FUND REVENUES BY SOURCE

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 PROPOSED
MISCELLANEOUS						
01-351-1000 Fines	51,643	48,182	50,132	40,000	61,929	60,000
01-361-0000 Interest Income	(102)	209	268	200	200	200
01-362-2000 Surplus Sale Revenue	13,612	88,478	93,953	10,000	23,000	-
01-390-0000 Other Misc Revenue	63,242	6,808	12,984	10,000	40,000	15,000
01-391-0001 Sale of Property/Transfers In	66,720	-	-	-	-	-
01-390-2003 Deferred Revenue Recog.	43,449	53,011	1,639	-	-	25,000
01-390-0422 Fire Department Revenue	2,470	6,085	12,561	3,000	12,561	10,000
01-390-2000 Employee Medical Payments	-	-	10,280	29,000	15,951	17,545
01-390-2001 BID CCP Maintenance	20,000	20,000	20,000	20,000	20,000	20,000
01-390-2002 Short Term Loan-ENB	-	-	-	-	222,628	-
01-392-0000 Proceeds of Capital Lease	-	152,989	-	-	-	-
01-396-0000 Lawsuits/Insurance Settlements	50,477	59,115	53,745	20,000	40,000	20,000
<i>Subtotal Miscellaneous Revenue</i>	<i>311,511</i>	<i>434,877</i>	<i>255,562</i>	<i>132,200</i>	<i>436,269</i>	<i>167,745</i>
TOTAL REVENUES	4,813,977	4,989,997	4,606,478	4,859,918	4,896,028	4,499,727

**CITY CLERK DEPARTMENT
2015 Budget**

Program Goal

The City Clerk Department maintains orderly and accessible records of all city activities and transactions, posts all public meeting notifications; prepares agendas and minutes for City Council formal meetings, administers liquor license services and is charged with the codification of the municipal code book.

Budget Allowance/Explanation

All allocations for the City Clerk's Department have been reallocated into the Executive Department.

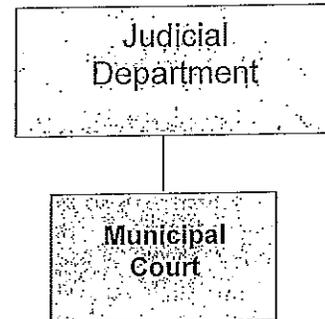
2015 BUDGET
CITY CLERK

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
01-411-1100	SALARIES & WAGES	61,849	62,397	64,647	67,473	67,473	-
01-411-1101	EVENT COORDINATION	450	-	-	-	-	-
01-411-2100	HEALTH/DENTAL/VISION/LIFE/D&D	6,022	6,063	6,158	7,398	6,806	-
01-411-2200	FICA & MEDICARE	4,621	4,751	4,238	5,162	5,150	-
01-411-2210	SUTA	174	176	179	202	202	-
01-411-2300	401K	2,448	2,457	2,551	2,699	2,693	-
01-411-2400	TRAINING	25	550	-	1,000	600	-
01-411-2600	WORKER'S COMPENSATION	1,326	1,980	1,250	2,634	2,803	-
	<i>Total Personnel Services</i>	<u>76,915</u>	<u>78,374</u>	<u>79,023</u>	<u>86,568</u>	<u>85,727</u>	-
01-411-3300	OTHER PROFESSIONAL SERVICES	-	-	100	-	-	-
01-411-3402	CODIFICATION	4,178	-	9,349	5,000	5,000	-
01-411-3301	IT SERVICES & SUPPORT	6,302	5,093	5,147	5,000	5,577	-
	<i>Total Professional Services</i>	<u>10,480</u>	<u>5,093</u>	<u>14,596</u>	<u>10,000</u>	<u>10,577</u>	-
01-411-2100	ELECTRICITY	3,974	3,245	4,101	3,417	4,409	-
01-411-3002	ELECTIONS EXPENSE	1,034	1,765	-	3,500	-	-
01-411-3401	RECORDS PRESERVATION	5,749	-	-	2,500	-	-
01-411-3403	FILING FEES	39	143	-	-	-	-
01-411-4110	SEWER	162	128	128	182	144	-
01-411-4303	BUILDING MAINTENANCE	2,980	1,165	923	1,165	135	-
01-411-4304	ALARMS MONITORING	268	814	481	1,000	638	-
01-411-5100	POSTAGE	720	666	746	865	725	-
01-411-5200	LIABILITY INSURANCE	76	108	2,206	1,575	145	-
01-411-5300	TELEPHONE	1,309	1,216	1,358	1,600	1,407	-
01-411-5410	CLASSIFIEDS	358	176	110	500	102	-
01-411-5420	LEGAL PUBLICATIONS	1,052	637	279	500	500	-
01-411-5611	CREDIT CARD PROCESSING FEES	47	90	92	100	100	-
01-411-5700	SUBSCRIPTIONS & MEMBERSHIPS	254	310	331	250	320	-
01-411-6110	OFFICE SUPPLIES & SMALL EQUIP	269	528	648	500	404	-
01-411-6111	STATIONARY/FORMS	49	75	-	250	100	-
01-411-6112	PHOTOCOPIER CHARGES	1,019	1,175	1,143	1,000	852	-
01-411-6114	SOFTWARE	60	120	-	350	-	-
	<i>Total Operating Expenses</i>	<u>19,419</u>	<u>12,361</u>	<u>12,546</u>	<u>19,254</u>	<u>9,981</u>	-
01-411-7431	COMPUTERS & SOFTWARE	-	2,746	-	-	-	-
	<i>Total Capital Outlay</i>	-	<u>2,746</u>	-	-	-	-
	CITY CLERK TOTALS	106,814	98,574	106,165	115,822	106,285	-



Mission Statement

Our mission is to provide fair and accessible justice services that protect the rights of individuals, preserve community welfare and inspire public confidence.



Department Objectives

- Provide fair, equal and timely judgments to all those who come before the court.
- Effectively manage the collection of restitution, fines and fees in compliance with court orders.
- Maintain Public trust and confidence.
- Enhance Judicial administration.

Department Goals

- Increase the amount of mail-in convictions in order to decrease docket size from that seen in 2014.
- Implement a deferment fee to be charged on all cases that are offered a deferred judgment.
- Develop and implement a web-based payment option for mail-in tickets.

JUDICIAL DEPARTMENT 2015 Budget

Program Goal

The Judicial Department/Municipal Court provides equal access, professional and impartial treatment and just resolution of all Court matters to all individuals who come before the Court.

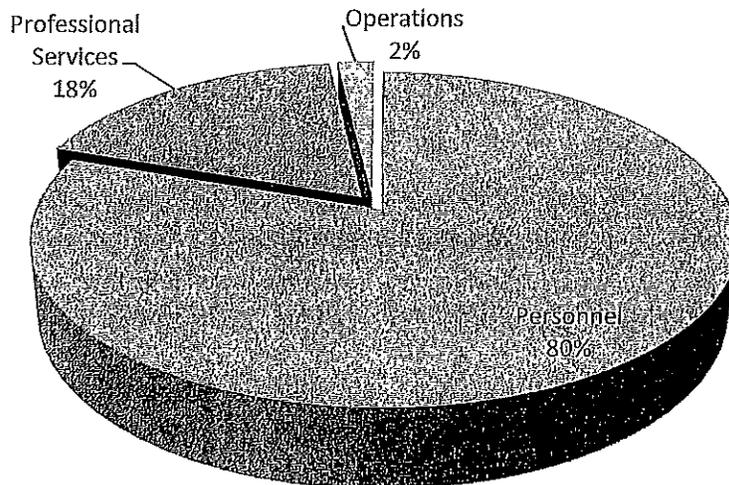
The City Council appoints the Municipal Judge on a bi-annual basis and the Court Clerk is an employee of the City. Court is held twice per month at the discretion of the Judge. The Court Clerk provides administrative and related support for the Judge during Court sessions, prepares all required paperwork and tracks and maintains all tickets and cases throughout the month.

Budget Allowance/Explanation

The Judicial/Municipal Court budget provides for the operation of the municipal court and is allocated at \$40,523 in 2015. This is a decrease of 21% (\$11,387) from the 2014 budget. This decrease is the result of reallocating all general service expenditures into the Finance Department. The Judicial Department budget allocates funds for the salaries of the Court Clerk and Judge and as well funds for the Municipal Court Attorney's contract which is a flat rate of \$600 per month regardless of case load. Also allocated are payroll taxes, insurance costs and minimal supplies.

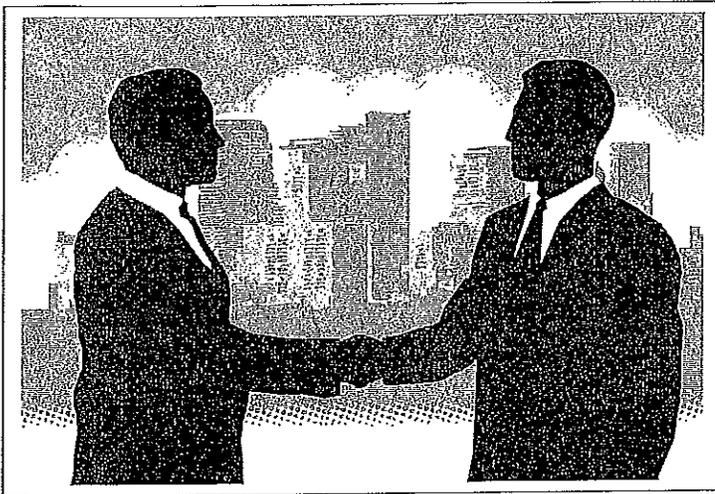
Personnel Funded in 2015

Judge	\$ 8,400
Court Clerk	\$18,608
<i>Total Funded</i>	<i>\$27,008</i>



**2015 BUDGET
JUDICIAL DEPARTMENT**

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
01-412-1100	SALARIES & WAGES	25,849	27,234	26,187	27,869	26,967	27,008
01-412-2100	HEALTH/DENTAL/VISION/LIFE/DE	1,639	1,771	1,717	2,527	1,923	2,524
01-412-2200	FICA & MEDICARE	1,979	1,962	1,863	2,132	2,030	2,066
01-412-2210	SUTA	51	52	48	84	81	81
01-412-2300	401K RETIREMENT	675	665	711	744	739	744
01-412-2600	WORKER'S COMPENSATION	521	864	520	1,088	1,157	-
01-412-2400	TRAINING	20	20	20	100	100	100
	<i>Total Personnel Expenses</i>	<u>30,734</u>	<u>32,568</u>	<u>31,066</u>	<u>34,544</u>	<u>32,997</u>	<u>32,523</u>
01-412-3001	ATTORNEY/LEGAL	6,600	7,200	7,200	7,200	7,200	7,200
01-412-3301	IT MAINTENANCE	5,385	6,017	5,147	5,000	4,718	-
	<i>Total Professional Services</i>	<u>11,985</u>	<u>13,217</u>	<u>12,347</u>	<u>12,200</u>	<u>11,918</u>	<u>7,200</u>
01-412-3330	MUNICIPAL COURT EXPENSE	108	540	396	500	500	500
0-412-5200	LIABILITY INSURANCE	102	106	2,206	2,316	193	-
01-412-5300	TELEPHONE		909	1,221	-	1,247	-
01-412-6110	OFFICE SUPPLIES	-	-	71	-	-	-
01-412-6111	STATIONARY/FORMS		160	80	250	100	100
01-412-5611	CREDIT CARD PROCESSING FEES	388	623	663	600	879	-
01-412-6110	OFFICE SUPPLIES	9	514	-	1,500	366	200
	<i>Total Operating Expenses</i>	<u>607</u>	<u>2,852</u>	<u>4,637</u>	<u>5,166</u>	<u>3,285</u>	<u>800</u>
	JUDICIAL DEPARTMENT TOTALS	43,326	48,637	48,050	51,910	48,200	40,523

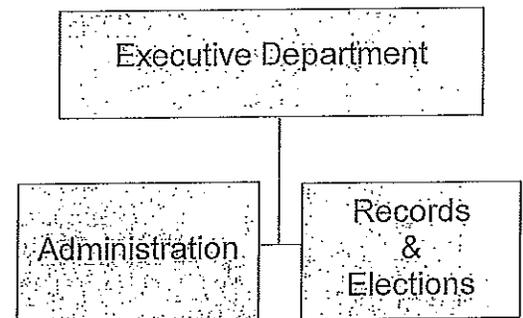


Mission Statement

To serve as the steward of our municipal government, managing the delivery of quality services to our community, and ensuring that the policies of our elected officials are properly implemented.

Department Objectives

- Promote sound and prudent financial management.
- Promote efficient and effective municipal operations and services.
- Promote effective community planning and historic preservation.
- Promote positive public and intergovernmental relations.
- Promote effective professional development.



Department Goals

- Formulate a revised budget document, including a sustainable capital improvement program, which will serve as a planning, financial, and information tool by July 2015.
- Formulate a Restructuring Plan and complete the implementation of Phase I by April 2015.
- Formulate and begin the implementation of a plan to improve the alignment between the City of Central and the Central City Business Improvement District by June 2015.
- Establish a program that places at least three (3) vacant and/or underutilized properties within the City into beneficial use by December 2015.
- Establish and maintain active participation (at least 85% attendance) in local, regional, and state associations throughout FY 2015.

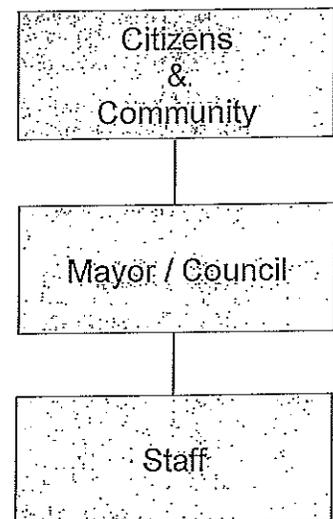


Mission Statement

We are committed to preserving our City's natural beauty, culture, and historical values, while striving for continuous improvement in customer service and public governance.

Council Objectives

- Create and maintain a City that is safe, attractive, and progressive, while respecting and promoting the rich culture and heritage.
- Deliver value to our citizens and community through responsive open government.
- Promote organizational and personal development because the employees are our most important resource.
- Create a better future for everyone who lives and works in, or visits, our community.



Council Priorities

- Diversify the local economy through greater support of creative industries, including increased opportunities for *Food, Arts, Music, and Entertainment*.
- Improve access to/from the Central City Parkway for residents, businesses, and visitors.
- Improve the infrastructure and appearance of the downtown through beautification and preservation activities.
- Create, grow, maintain and/or repair local and statewide relationships and other strategic partnerships.
- Advance the City's communication program through improved marketing and advertising efforts and increased connectivity between the organization and the community.

Executive Department 2015 Budget

Program Goal

The City Manager provides professional administration of the policies and objectives established by the Mayor and City Council, develops alternative solutions to community problems for Council consideration and plans programs that meet the future public needs of the City. The City Manager also coordinates the City's budget process and serves as the Human Resources coordinator.

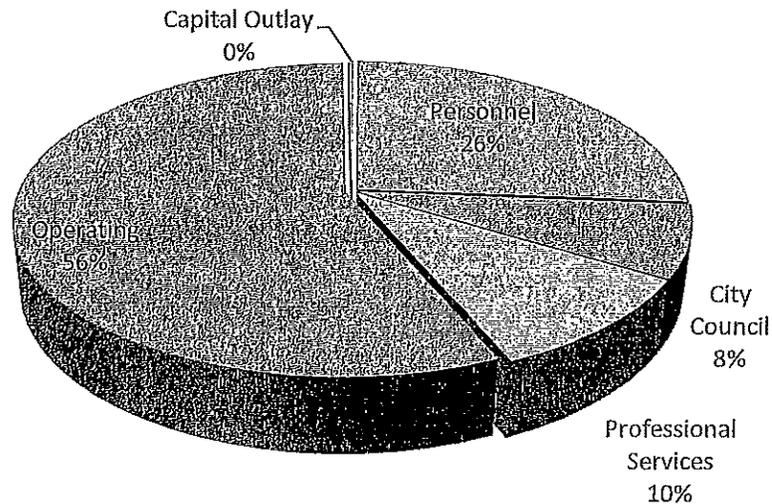
Budget Allowance/Explanation

The City Manager's budget for 2015 is \$842,353, a decrease of 1% (\$12,362) from the 2014 budget allocation. This department allocates funds for lawsuits and general and specific legal services. The City Clerk's departmental allocations have been incorporated into this department in 2015. The Department also allocates funding for the Century Casino Device Fee Rebate. This department also allocates funds for City Council and Citizen based programs such as Public Education.

Contract employees under Professional Services include: City Attorney

Personnel Funded in 2015

City Manager	\$105,000
City Clerk	\$ 67,473
Cleaning Staff	\$ 5,200
Mayor	\$ 8,410
<u>Alderman (4)*</u>	<u>\$ 28,800</u>
<i>Total Funded</i>	<i>\$215,913</i>



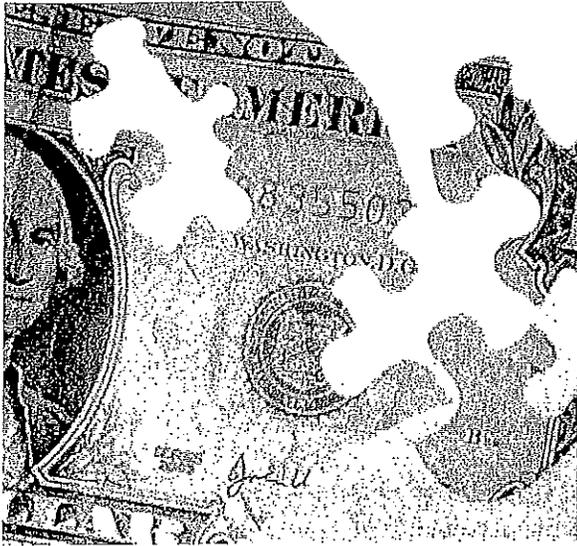
**While not considered personnel under the City Charter, the Mayor and Council are personnel for federal taxing purposes only.*

**2015 BUDGET
EXECUTIVE DEPARTMENT**

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YR PROJ	2015 ADOPTED
01-413-1100	SALARIES	118,200	115,791	118,444	120,166	126,973	172,402
01-413-2100	HEALTH/DENTAL/VISION/LIFE/D&I	15,779	15,629	25,750	17,695	20,882	23,581
01-413-2200	FICA & MEDICARE	8,306	8,605	7,551	9,193	9,713	13,189
01-413-2210	SUTA	440	442	459	360	483	517
01-413-2300	401K	4,365	-	-	-	1,797	6,896
01-413-2400	TRAINING/CONFERENCES	12	-	40	1,500	500	3,100
01-413-2600	WORKBR'S COMPENSATION	3,201	4,631	2,798	6,059	6,404	-
01-413-2901	REIMBURSEMENTS	-	-	-	3,700	-	1,040
	<i>Total Personnel Services</i>	<u>150,303</u>	<u>145,098</u>	<u>155,042</u>	<u>158,673</u>	<u>166,752</u>	<u>220,725</u>
01-413-1101	MAYOR & COUNCIL SALARIES	29,464	31,701	34,025	34,025	34,025	37,210
01-413-2201	FICA & MEDICARE	2,288	2,359	2,603	2,603	2,603	2,847
01-413-2402	COUNCIL CONFERENCES/DUES	2,349	3,538	4,161	4,250	3,000	7,420
01-413-2900	EMPLOYEE APPRECIATION	69	-	-	-	17,810	-
01-413-3211	BOARDS & COMMISSIONS STIPEND	200	400	400	3,000	3,000	-
01-413-5990	COUNCIL DISCRETIONARY	164,214	-	(138)	5,000	29,086	5,000
01-413-5991	PUB. EDUCATION/CC PROMISE	7,500	5,100	8,850	15,000	5,000	10,000
	<i>Total Council</i>	<u>206,084</u>	<u>43,098</u>	<u>49,901</u>	<u>63,878</u>	<u>94,524</u>	<u>62,477</u>
01-413-3300	OTHER PROFESSIONAL SERVICES	-	-	-	-	111	-
01-413-3301	IT SERVICES & SUPPORT	6,357	5,218	5,724	5,000	6,174	-
01-413-3330	CITY ATTORNEY	112,653	131,028	78,919	90,000	75,000	80,000
01-413-3341	SPECIAL LEGAL COUNSEL	-	7,807	22,552	5,000	10,000	-
01-413-3402	CODIFICATION	-	-	-	-	-	3,800
01-413-4305	ELEVATOR CONTRACT	-	9,070	9,320	9,500	10,320	-
	<i>Total Professional Services</i>	<u>119,010</u>	<u>153,123</u>	<u>116,515</u>	<u>109,500</u>	<u>101,605</u>	<u>83,000</u>
01-413-3002	ELECTIONS EXPENSE	-	-	-	-	-	6,000
01-413-4100	ELECTRICITY	4,626	5,683	9,621	11,217	6,612	-
01-413-4110	SEWER	323	193	192	272	216	-
01-413-4303	BUILDING MAINTENANCE	7,655	6,519	4,597	1,165	13,921	3,000
01-413-4304	ALARMS MONITORING	268	814	481	1,000	638	-
01-413-4410	RENTAL EXPENSE-BUS STOP	1,600	1,733	267	-	-	-
01-413-4420	CENTURY DEVICE FEE REBATE	453,736	430,774	462,591	470,214	334,771	453,001
01-413-5100	POSTAGE	719	666	792	871	756	-
01-413-5200	LIABILITY INSURANCE	4,090	1,314	8,706	6,825	14,727	-
01-413-5201	LIABILITY INSURANCE DEDUCTIBLES	1,000	2,000	1,000	2,000	1,000	-
01-413-5300	TELEPHONE	1,356	1,253	1,358	1,600	1,407	-
01-413-5301	CELLULAR PHONES	640	426	567	500	853	-
01-413-5410	CLASSIFIEDS	80	-	6	250	1,000	300
01-413-5420	LEGAL PUBLICATIONS	-	-	-	-	-	600
01-413-5700	SUBSCRIPTIONS & MEMBERSHIPS	9,965	4,271	6,118	8,500	8,500	6,850
01-413-5800	TRAVEL/MEALS	3,031	5,239	6,097	3,000	1,000	2,500
01-413-5997	MANAGER'S DISCRETIONARY	8,018	7,095	17,816	10,000	7,500	-
01-413-6000	MISC EXPENSE	1,094	88	866	-	988	-

**2015 BUDGET
EXECUTIVE DEPARTMENT**

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ADOPTED	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
01-413-6110	OFFICE SUPPLIES	9	573	4,601	1,000	618	200
01-413-6111	STATIONARY/FORMS	261	75	106	250	250	300
01-413-6112	PHOTOCOPIER CHARGES	1,049	1,175	1,143	1,000	852	
01-413-6114	SOFTWARE	550	1,523	1,274	1,000	426	900
	<i>Total Operating Expenses</i>	<i>500,070</i>	<i>471,414</i>	<i>528,199</i>	<i>520,664</i>	<i>396,035</i>	<i>473,651</i>
01-413-7430	FURNITURE AND FIXTURES	-	-	-	-	-	500
01-413-7431	COMPUTERS & SOFTWARE	-	-	1,171	2,000	1,000	2,000
	<i>Total Capital Outlay</i>	<i>-</i>	<i>-</i>	<i>1,171</i>	<i>2,000</i>	<i>1,000</i>	<i>2,500</i>
	CITY MANAGER/GEN ADMIN TOTALS	975,467	812,733	850,828	854,715	759,916	842,353

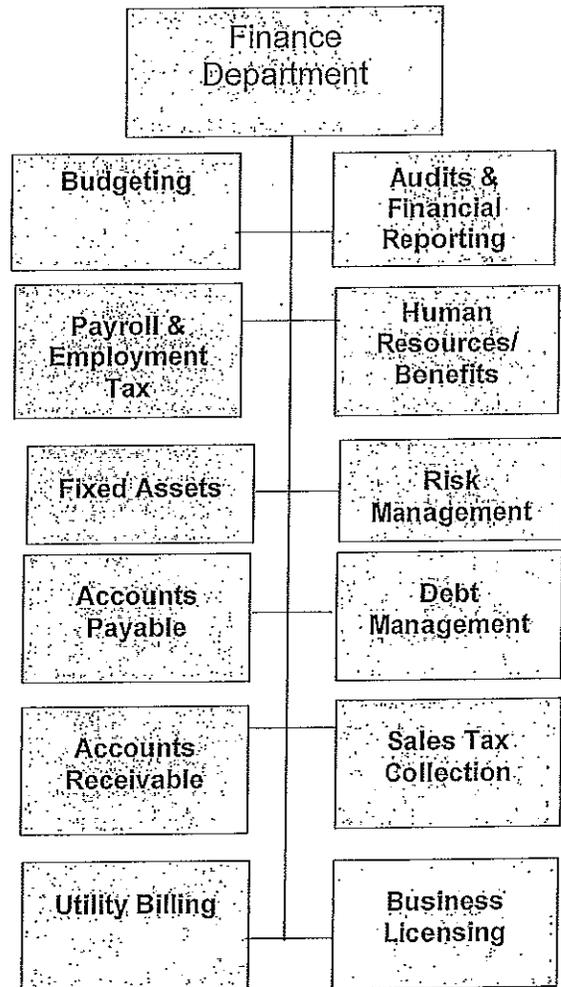


Mission Statement

To protect, maintain and improve the City's fiscal integrity, provide accurate financial information to elected officials, staff, support personnel through benefits administration and provide prompt and accurate utility billing.

Department Objectives

- Record and report accurate financial information and policy recommendations to elected officials, staff and the public in accordance with Generally Accepted Accounting Principles (GAAP).
- Administer and maintain financial services and related records for utility billing, payroll, A/R and A/P in an efficient and organized manner.
- Manage the City's cash flow, debt obligations and assets in an effort to maintain fiscal solvency.



Department Goals

- Decrease bank fees and charges by up to 50% of 2014 actuals.
- Establish online bill pay for water and municipal court in conjunction with new accounting software.
- Prepare the 2014 Audited Financial Statements and for adoption by City Council no later than June 30, 2015.
- Convert to Laserfishing of all Bank Reconciliations and supporting journal entries to eliminate need for quarterly binders by end of 1st quarter 2015.

**FINANCE DEPARTMENT
2015 Budget**

Program Goal

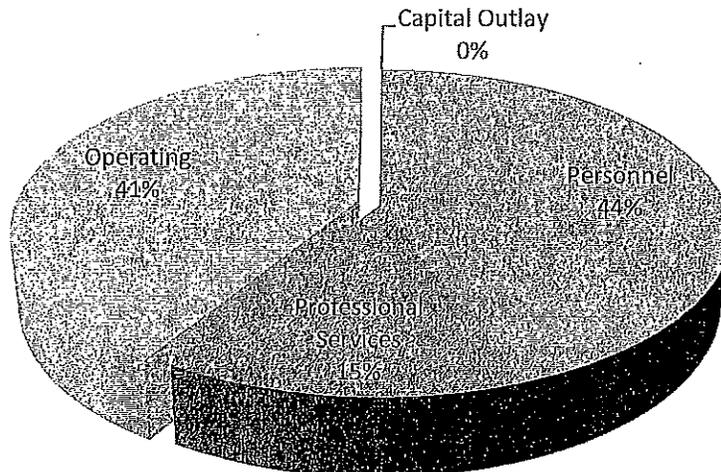
The Finance Department maintains a fiscally sound government organization that conforms to legal requirements and generally accepted accounting principals (GAAP), provides effective treasury management, provides an effective debt management program, develops and maintains the annual budget in conjunction with the City Manager, processes payroll and utility billing and provides financial advisory services for all city departments and administers all employee benefits.

Budget Allowance/Explanation

The Finance Department's budget allocation for 2015 is \$466,065 a 77% (\$203,109) increase over the 2014 allocation. This increase is related to the reallocation of all general services expenditures into the department. In previous years, allocations for expenditures like telephone, electricity, postage, building maintenance, Workers Compensation and Property/Casualty insurance have been proportionally allocated between City Hall Departments. In order to more clearly reflect the total costs of these expenditures they are now fully allocated to the Finance Department. The Computer Network line item has also increased to reflect the increased costs of annual licensing and maintenance for the new accounting software purchase during the 4th quarter of 2014. Allocations in this department also include salaries for the Finance Director and Finance Clerk and funding for the 2014 audit.

Personnel Funded in 2015

Finance Director	\$ 91,990
Finance Clerk	\$ 27,343
<i>Total Salaries Funded</i>	<i>\$119,333</i>



**2014 ADOPTED BUDGET
FINANCE DEPARTMENT**

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
01-415-1100	SALARIES & WAGES	108,788	109,792	114,345	119,343	120,296	119,333
01-415-1101	EVENT COORDINATION	5,000	-	-	-	-	-
01-415-2100	HEALTH/DENTAL/VISION/LIFE/D&	14,993	14,160	14,381	16,692	15,530	16,892
01-415-2200	FICA & MEDICARE	8,166	8,338	7,139	9,130	9,203	9,129
01-415-2210	SUTA	481	336	340	358	361	358
01-415-2300	401K	1,388	4,106	4,571	4,774	4,812	4,773
01-415-2400	TRAINING	98	842	29	2,500	-	1,000
01-415-2600	WORKER'S COMPENSATION	2,425	3,503	2,165	4,660	4,419	54,738
	<i>Total Personnel Services</i>	<u>141,339</u>	<u>141,077</u>	<u>142,970</u>	<u>157,457</u>	<u>154,621</u>	<u>206,223</u>
01-415-3220	ACCOUNTING/AUDITORS	19,900	19,000	18,000	25,000	25,000	25,000
01-415-3301	IT SERVICES & SUPPORT	6,402	5,193	5,147	5,000	6,747	42,000
	<i>Total Professional Services</i>	<u>26,302</u>	<u>24,193</u>	<u>23,147</u>	<u>30,000</u>	<u>31,747</u>	<u>67,000</u>
01-415-2100	ELECTRICITY	3,974	3,244	4,101	3,417	4,409	26,200
01-415-4110	SEWER	162	128	128	182	144	850
01-415-4303	BUILDING MAINTENANCE	2,976	1,165	923	1,165	135	4,000
01-415-4304	ALARMS MONITORING	268	814	481	1,000	638	5,500
01-415-5100	POSTAGE	719	667	745	865	725	5,500
01-415-5110	COMPUTER NETWORK AGREEMENT	2,795	2,795	3,155	2,795	2,795	11,000
01-415-5200	LIABILITY INSURANCE	102	108	2,206	1,575	193	79,042
01-415-5300	TELEPHONE/INTERNET	1,420	1,625	1,538	1,900	1,407	20,200
01-415-5410	CLASSIFIEDS	-	12	6	250	-	250
01-415-5600	TREASURER'S FEES	549	416	448	750	6,726	6,800
01-415-5610	BANK CHARGES	1,592	2,139	6,296	6,200	7,689	8,000
01-415-5611	CREDIT CARD PROCESSING FEES	142	49	256	600	300	1,500
01-415-5700	SUBSCRIPTIONS & MEMBERSHIPS	340	687	320	700	320	400
01-415-5800	TRAVEL	129	-	-	-	-	-
01-415-6110	OFFICE SUPPLIES	9	2,229	993	600	1,892	8,600
01-415-6111	STATIONARY/FORMS	484	762	1,143	500	606	1,800
01-415-6112	PHOTOCOPIER CHARGES	1,049	1,175	1,143	1,000	852	7,500
01-415-6114	SOFTWARE	155	160	-	-	-	5,500
	<i>Total Operating Expenses</i>	<u>16,865</u>	<u>18,175</u>	<u>23,882</u>	<u>23,499</u>	<u>28,831</u>	<u>192,642</u>
01-415-7430	FURNITURE AND FIXTURES	-	-	-	-	-	200
01-415-7431	COMPUTERS & SOFTWARE	-	4,456	310	2,000	1,603	-
01-415-7432	ACCOUNTING SOFTWARE	-	-	-	50,000	50,000	-
	<i>Total Capital Outlay</i>	<u>-</u>	<u>4,456</u>	<u>310</u>	<u>52,000</u>	<u>51,603</u>	<u>200</u>
	FINANCE DEPT TOTALS	184,506	187,901	190,309	262,956	266,802	466,065

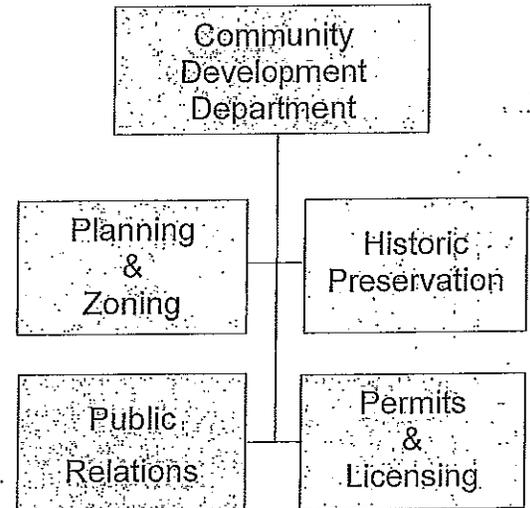


Mission Statement

To guide the development of the City through: 1) citizen participation; 2) the administration of appropriate, innovative and thoughtful land use strategies; and, 3) the application of creative solutions that result in increased economic prosperity and a high quality of life for the community, while preserving its unique character and culture.

Department Objectives

- Develop, update and maintain long-range planning, historic preservation, and economic development documents to better guide future land development patterns.
- Develop and maintain an integrated land development process that will provide the development community with a process that is thorough and predictable, while eliminating unnecessary delays.
- Develop an atmosphere within the City that encourages and fosters business development and retention, and supports the formation of a creative and diversified local economy.



Department Goals

- Construct and begin the implementation of a schedule to complete a Draft Rewrite/Update of the Comprehensive Plan by March 2015. Complete at least one (1) section of the Plan within each quarter of FY 2015.
- Establish policies and procedures for Grant Programs (Internal and External) by April 2015.
- Facilitate the planning and implementation of a Branding Initiative (marketing/advertising) by May 2015.
- Create a Downtown Beautification Plan by May/June 2015.
- Provide support for the establishment of a Creative District and/or Main Street Program within FY 2015.

**COMMUNITY DEVELOPMENT DEPARTMENT
2015 Budget**

Program Goals

The Community Development Department is responsible for reviewing land use applications through site improvement plans, providing information to the public regarding zoning, set back requirements, historical preservation and allowable uses. It is also within this department's scope to administer and maintain the City's comprehensive plan, design guidelines and historical preservation grant program. Department staff is also responsible for issuing building permits and contractor's licenses, coordinating building inspections and acting as a liaison between the City and potential development projects. It is this department's duty to provide and manage a proactive planning program that promotes economic vitality and historical preservation.

Budget Allowance/Explanation

The Community Development Department's 2015 budget allocation is \$594,283 an increase of \$463,962 (356%). This substantial increase is related to reflecting costs that had previously been reflected in the Historic Preservation Fund and Public Relations Departments into the Community Development Department. In prior years, 25% of the Community Director's salary and expenditures were reflected in the Historic Preservation Fund. Further, funding support for non-profits organizations and marketing were also completely allocated to the Historic Preservation Fund. In 2015, the full costs of these expenditures are reflected in this department and a transfer in the amount of \$198,400 to cover those costs is shown between the Historic Preservation and General Funds. Below is a detail of the allocations being covered by the Historic Preservation transfer.

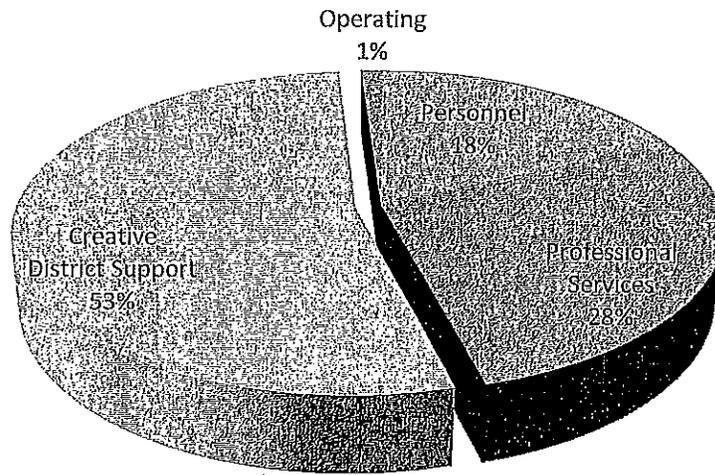
Community Development Director-Personnel	(50%)	\$ 53,400
Comp Plan/Design Review	(50%)	\$ 30,000
Opera Support	(100%)	\$ 25,000
Non-Profit Support	(100%)	\$ 50,000
Marketing/Advertising	(50%)	\$ 25,000
<u>Entry Sign</u>	<u>(100%)</u>	<u>\$ 15,000</u>
Total HP Allocation		\$198,400

Also allocated in this department are expenditures related to the BID's marketing and events. In previous years this has been allocated to the Public Relations Department. This Department also has several new line-items related to the updating and completion of the Comprehensive Plan, lease agreements and business development and the design and construction of entry signs for the City and a city art program.

Personnel Funded in 2015

<u>Community Development Director</u>	<u>\$80,000</u>
Community Development Dir. Total	\$80,000

**COMMUNITY DEVELOPMENT DEPARTMENT
2015 Budget
(Continued)**



2015 BUDGET
COMMUNITY DEVELOPEMENT

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
01-419-1100	SALARIES & WAGES	95,989	69,184	69,220	52,959	44,832	80,000
01-419-2100	HEALTH/DENTAL/VISION/LIFE/D&A	8,924	6,153	8,159	11,481	2,912	16,240
01-419-2200	FICA & MEDICARE	7,006	5,340	4,445	4,036	2,127	6,120
01-419-2210	SUTA	219	192	175	158	83	240
01-419-2300	401K	140	2,801	469	2,118	-	3,200
01-419-2400	TRAINING	-	53	1,169	-	1,000	1,000
01-419-2600	WORKER'S COMPENSATION	1,582	4,124	1,364	2,060	2,200	-
	<i>Total Personnel Services</i>	<u>113,860</u>	<u>87,847</u>	<u>85,001</u>	<u>72,812</u>	<u>53,154</u>	<u>106,800</u>
01-419-3301	IT SERVICES & SUPPORT	6,302	6,643	5,147	5,000	5,577	-
01-419-3302	PLANNING PROJECTS/STUDIES	7,419	5,125	3,000	-	-	25,000
01-419-3401	PLANNING AND ENGINEERING	3,454	41,506	82,206	25,000	10,000	15,000
01-419-3402	REIMBURSABLE PLANNING EXP	30,518	53,399	(2,395)	-	2,500	25,000
01-419-3403	CONTRACT SERVICES/ECON. DEVL	100	-	-	-	-	25,000
01-419-3404	DESIGN REVIEW FEES	7,749	1,138	7,478	5,000	5,000	5,000
01-419-4305	BUILDING PERMITS	14,591	6,814	8,682	7,000	14,173	5,000
01-419-4306	COMPREHENSIVE PLAN	-	-	-	-	-	35,000
01-419-4307	DESIGN GUIDELINES/CODE	-	-	-	-	-	15,000
01-419-4308	LEASE AGMNTS/BUS DEVEL	-	-	-	-	-	5,000
01-419-4310	ELEVATOR CONTRACT	-	-	-	-	-	9,500
	<i>Total Professional Services</i>	<u>70,133</u>	<u>114,625</u>	<u>104,118</u>	<u>42,000</u>	<u>37,250</u>	<u>164,500</u>
01-419-5412	OPERA SUPPORT	-	-	-	-	-	25,000
01-419-5413	NON-PROFITS/GALLERY SUPPORT	-	-	-	-	-	51,500
01-419-5414	BID MARKETING/EVENTS	-	-	-	-	-	154,283
01-419-5415	CITY ART PROGRAM	-	-	-	-	-	5,000
01-419-5416	DOWNTOWN BEAUTIFICATION	-	-	-	-	-	10,000
01-419-5417	MARKETING & ADVERTISING	-	-	-	-	-	50,000
01-419-5418	WEBSITE REDEVELOPMENT	-	-	-	-	-	5,000
01-419-5419	DESIGN/CON. ENTRY SIGN	-	-	-	-	-	15,000
	<i>Total Creative District Support</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>315,783</u>
01-419-2100	ELECTRICITY	3,540	3,678	4,101	3,417	4,458	-
01-419-3221	PLANNING COMMISSION	-	-	-	-	-	7,000
01-419-4110	SEWER	162	128	128	182	96	-
01-419-4303	BUILDING MAINTENANCE	2,854	1,165	923	1,165	135	-
01-419-4304	ALARMS MONITORING	298	814	481	1,000	638	-
01-419-5100	POSTAGE	719	666	754	870	725	-
01-419-5200	LIABILITY INSURANCE	102	109	2,206	1,575	193	-
01-419-5300	TELEPHONE	1,567	1,216	1,358	1,600	1,407	-
01-419-5410	CLASSIFIEDS	1,661	291	17	350	500	-
01-419-5611	CREDIT CARD PROCESSING FEES	386	346	276	350	138	-
01-419-5700	SUBSCRIPTIONS & MEMBERSHIPS	10	864	395	1,500	200	200
01-419-5800	TRAVEL	-	-	125	-	-	-
01-419-6110	OFFICE SUPPLIES	9	438	466	1,000	416	-

2015 BUDGET
COMMUNITY DEVELOPEMENT

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ADOPTED	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
01-419-6111	STATIONARY/FORMS	116	128	52	1,000	-	-
01-419-6112	PHOTOCOPIER CHARGES	2,320	858	1,143	1,000	852	-
01-419-6114	SOFTWARE	-	120	-	500	400	-
	<i>Total Operating Expenses</i>	<u>13,744</u>	<u>10,821</u>	<u>12,425</u>	<u>15,509</u>	<u>10,158</u>	<u>7,200</u>
	COMMUNITY DEVELOPEMENT TOTALS	197,737	213,293	201,544	130,321	100,562	594,283



Mission Statement

The Central City Police Department, in partnership with our community, is dedicated to provide the highest level of professional law enforcement service. We shall prevent crime and work constantly to improve the quality of life for the citizens we serve, through problem solving, impartial application of the law and the promotion of trust and mutual respect within our community.

Department Objectives

- Obtain State Accreditation for professional standards through the Colorado Association of Chiefs of Police.
- Maintain 24/7 coverage with current staff numbers while keeping overtime at a minimum.
- Continue community outreach programs.
- Continuing education for Department Personnel.

Central City Police Department

Protect Life and Property

Investigate Crimes

Traffic Enforcement and Accident Investigation

Community Outreach

Community Policing

Crime Prevention

Department Goals

- Complete the review and update of the Policies and Procedures manual by June 2015 and call for assessment of the Department.
- Continue to explore creative scheduling options that allow for adequate coverage while minimizing scheduled overtime and present a plan by September 2015.
- Participate in the School's Trick or Treat Street and continue with the Santa Cop program.
- Provide staff with class options that will both benefit the employee and Department by September 2015

**POLICE DEPARTMENT
2015 Budget**

Program Goal

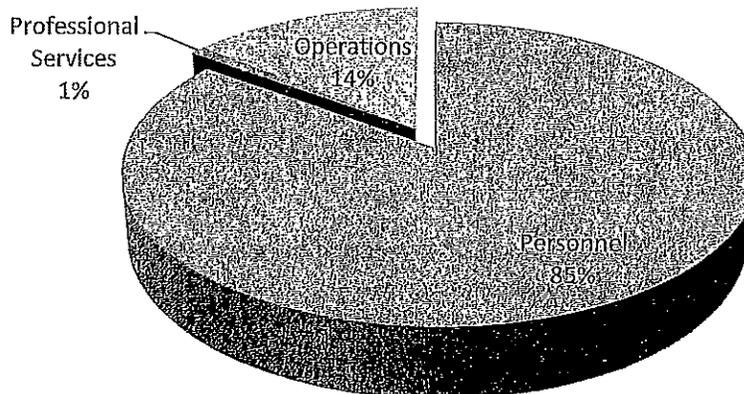
The Police Department provides the community with a law enforcement system that integrates and uses all departmental, civic and community resources for police services and protection of the lives and property of our citizens and visitors.

Budget Allowance/Explanation

The Police Department's 2015 budget request is \$651,911, a decrease of 22% (\$192,865) from the 2014 budget. This decrease is due to not funding one full-time position that remained vacant during 2014 and not filling one position that was opened during 2014. Further, general service expenditures were reallocated into the Finance Department. Further, the lease purchase agreement for the vehicles purchased in 2013 was completed in 2014 therefore no lease payment is reflected.

Personnel Funded in 2015

Police Chief	\$ 91,551
Sergeant	\$ 67,184
Detective	\$ 65,250
Officer	\$ 49,878
Officer	\$ 49,858
Officer	\$ 48,298
Officer	\$ 47,882
Officer	Vacant
Officer	Vacant
<i>Total Funded</i>	<i>\$419,900</i>



2015 BUDGET
POLICE DEPARTMENT

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
01-421-1100	SALARIES & WAGES	297,832	356,900	433,446	471,141	420,045	419,900
01-421-1300	OVERTIME	7,464	8,919	20,737	10,000	36,999	17,000
01-421-2100	HEALTH/DENTAL/VISION/LIFE/D&D	30,363	50,025	57,658	85,080	33,090	56,500
01-421-2200	FICA & MEDICARE	4,710	8,462	4,765	6,832	6,091	6,100
01-421-2210	SUTA	802	697	1,189	1,413	1,260	1,260
01-421-2310	457	5,464	7,627	12,202	16,692	16,802	16,800
01-421-2320	FFPA	22,421	25,042	32,729	37,691	33,604	33,592
01-421-2400	TRAINING	154	667	1,476	5,000	2,500	1,500
01-421-2401	CONFRENCES	-	175	4,168	4,000	4,100	1,500
01-421-2600	WORKER'S COMPENSATION	6,287	11,073	13,082	18,397	19,569	-
01-421-2901	UNIFORM CLEANING ALLOW	1,862	-	1,498	-	1,155	-
	<i>Total Personnel Services</i>	<u>377,359</u>	<u>469,587</u>	<u>582,950</u>	<u>656,246</u>	<u>575,215</u>	<u>554,152</u>
01-421-3301	IT SERVICES & SUPPORT	6,377	5,759	5,999	5,000	6,876	500
01-421-5901	BLOOD ALCOHOL TESTING	484	130	715	2,000	1,000	1,200
01-421-6122	ANIMAL CONTROL	-	-	-	250	250	250
01-421-5900	VICTIM SERVICES	2,000	1,500	2,500	4,000	4,000	4,000
	<i>Total Professional Services</i>	<u>8,861</u>	<u>7,389</u>	<u>9,214</u>	<u>11,250</u>	<u>12,126</u>	<u>5,950</u>
01-421-3300	EQUIPMENT REPAIR	-	-	-	2,000	1,500	1,500
01-421-4100	ELECTRICITY	4,835	3,244	4,101	3,417	4,409	-
01-421-4110	SEWER	162	128	128	252	144	-
01-421-4303	BUILDING MAINTENANCE	4,253	1,388	923	1,165	164	-
01-421-4304	ALARMS MONITORING	268	814	481	1,000	638	-
01-421-4309	VEHICLE MAINTENANCE	12,696	7,786	13,801	10,500	20,000	20,000
01-421-5100	POSTAGE	810	686	751	877	725	-
01-421-5111	SLEUTH SUPPORT	3,960	4,092	4,711	4,500	5,178	5,700
01-421-5200	LIABILITY INSURANCE	3,151	160	25,293	26,222	34,374	-
01-421-5300	TELEPHONE	4,305	4,613	4,178	5,200	4,587	-
01-421-5301	CELL PHONES	3,427	2,568	5,738	3,650	5,361	5,340
01-421-5410	CLASSIFIEDS	350	588	1,123	500	-	-
01-421-5410	RECRUITMENT	175	5,366	1,663	1,000	1,000	1,000
01-421-5500	PRINTING	-	5,560	633	6,000	2,000	2,000
01-421-5700	DUES & SUBSCRIPTIONS	315	1,035	665	1,500	1,500	1,300
01-421-6000	EMER FOOD & HOUSING	-	3,585	2,422	1,000	200	-
01-421-6107	RADIO EQUIPMENT REPAIR/MAINT	-	6,724	2,996	6,000	5,000	1,000
01-421-6109	EQUIPMENT & SUPPLIES	4,776	3,415	13,097	6,000	5,000	4,000
01-421-6110	OFFICE SUPPLIES	9	2,280	3,349	2,800.00	2,195	500
01-421-6111	STATIONARY/FORMS	106	328	431	500	500	500
01-421-6112	PHOTOCOPIER CHARGES	1,049	1,175	1,694	1,000	3,404	3,000
01-421-6113	UNIFORMS	3,444	7,722	8,302	6,500	3,500	4,500
01-421-6114	SOFTWARE/INTERNET	172	22,732	275	350	375	450

**2015 BUDGET
POLICE DEPARTMENT**

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
01-421-6121	FIRBARMES	2,515	10,660	6,371	4,000	2,000	-
01-421-6123	PROTECTIVE EQUIPMENT	-	2,342	799	2,500	1,500	800
01-421-6260	GAS AND OIL	13,932	23,767	32,590	15,400	32,590	34,220
01-421-6400	BOOKS	721	982	899	700	500	500
01-421-8001	PRISONER EXPENSE	-	-	770	4,000	3,000	2,000
01-421-6500	COMMUNITY OUTREACH	-	-	-	-	3,000	3,500
	<i>Total Operating Expenses</i>	65,431	123,740	138,184	118,533	141,344	91,810
01-421-7410	VMS BOARD	-	2,370	-	-	-	-
01-421-7415	TASERS	-	-	4,514	-	-	-
01-421-7420	LEASE-PURCHASE PAYMENTS	-	-	33,748	58,747	33,748	-
01-421-7430	FURNITURE AND FIXTURES	-	620	-	-	-	-
01-421-7431	COMPUTERS AND SOFTWARE	100	1,582	4,115	-	12,100	-
01-421-7432	EMERGENCY EQUIPMENT-VEHICLES	-	150,459	-	-	-	-
01-421-7434	POLE MNTD SPEED SIGNS	-	-	-	-	-	-
01-421-7435	LICENSE PLATE READER	-	-	-	-	-	-
01-421-7436	TRAILERS	-	-	34	-	-	-
	<i>Total Capital Outlay</i>	100	155,031	42,411	58,747	45,848	-
	POLICE DEPARTMENT TOTALS	451,751	755,747	772,759	844,776	774,533	651,911

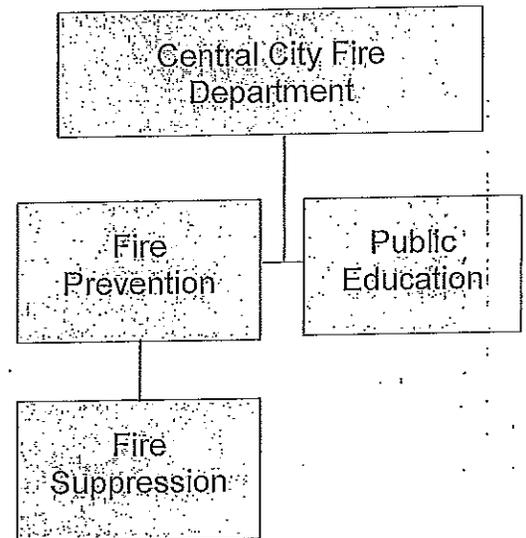


Mission Statement

To protect lives and property within Central City by providing quality emergency services, and public education and prevention programs, through the operation of a volunteer force that is committed to the safety of our community.

Department Objectives

- Secure an ample and recurring revenue source for the fire department.
- Recruit and maintain the appropriate and necessary number of trained firefighters.
- Enhance firefighter safety and ensure operational readiness by providing training, personal protective equipment, and fire apparatus and tools.
- Rapidly and safely respond to all emergencies when called on by our community, within our city boundaries and other areas covered by our mutual and automatic aid agreements.



Department Goals

- Have a fire district issue ready for placement on the November 2015 ballot.
- Create a recruitment and retention plan for the department by March 2015.
- Review and update the Standard Operating Procedures / Guidelines by June 2015.
- Conduct and/or facilitate at least two (2) community fire education programs within FY 2015.
- Submit a grant application to acquire updated extrication equipment and a thermal imaging camera by September 2015.
- Respond to all "in city" calls within twelve (12) minutes or less from receipt of call, and confine 85% of structure fires to the room of origin.

**FIRE/EMS DEPARTMENT
2015 Budget**

Program Goal

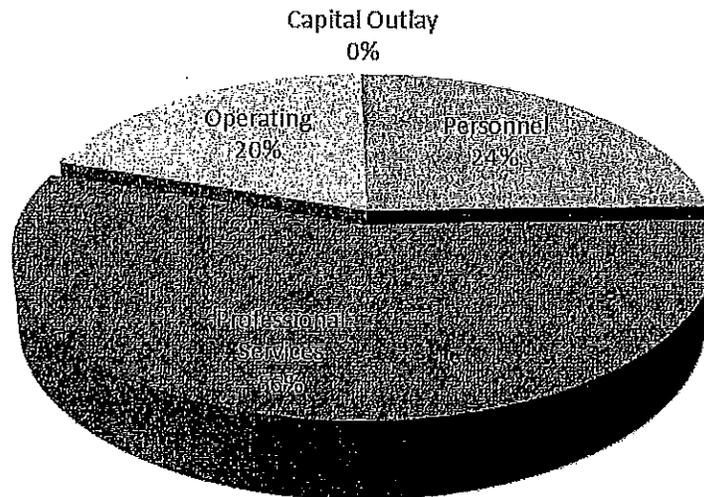
The Fire Department provides volunteer fire/emergency service to the community through fire protection, fire control and public education services.

Budget Allowance/Explanation

The Fire Department's 2015 budget request is \$514,610, an increase of 9% (\$43,746) from 2015. This increase is related to the allocation of \$80,000 for special legal counsel to explore issues related to the formation of a fire district or authority. Allocations are also made for ambulance and dispatch services as well as general operating and the funding of the volunteer pension.

Personnel Funded in 2015

Fire Chief	\$ 72,913
Volunteer Firefighters	\$ 16,000
<u>FPPA Firefighter Retirement</u>	<u>\$ 12,000</u>
<i>Total Funded</i>	<i>\$100,913</i>

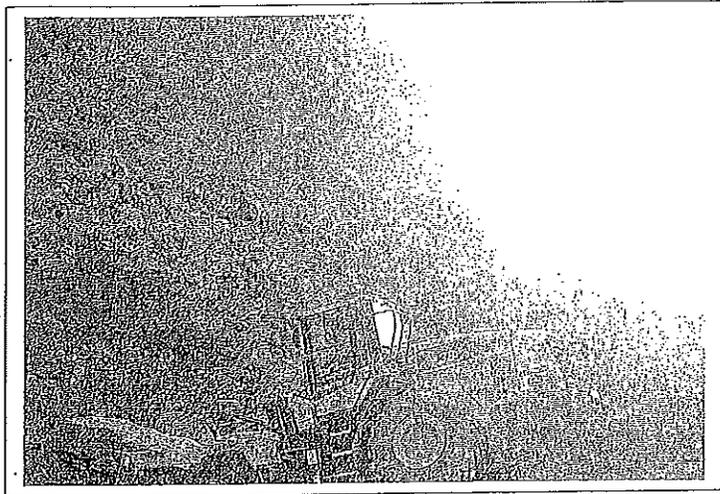


2015 BUDGET
FIRE/EMS DEPARTMENT

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
01-422-1100	SALARIES & WAGES	67,419	68,768	69,512	72,913	72,689	72,913
01-422-1110	LENGTH OF SERVICE PLAN/INCENTIVE	5,403	3,542	9,453	15,000	8,000	16,000
01-422-2100	HEALTH/DENTAL/VISION/LIFE/D&D	1,143	929	914	1,285	1,023	1,278
01-422-2200	FICA & MEDICARE	996	1,029	662	1,057	1,054	1,057
01-422-2210	SUTA	168	167	153	219	218	219
01-422-2310	457	2,697	2,707	2,962	5,833	5,815	5,833
01-422-2320	FPPA	5,393	5,414	5,406	5,833	5,815	5,833
01-422-2321	FPPA VOLUNTEERS	7,600	7,600	7,600	11,656	11,656	12,000
01-422-2400	TRAINING	5,710	7,616	5,053	13,000	10,000	10,000
01-422-2600	WORKER'S COMPENSATION	1,969	3,182	2,399	2,847	3,028	-
	<i>Total Personnel Services</i>	<u>98,498</u>	<u>100,954</u>	<u>104,114</u>	<u>129,643</u>	<u>119,298</u>	<u>125,133</u>
01-422-3301	IT SERVICES & SUPPORT	-	276	-	1,000	500	1,000
01-420-5001	DISPATCH CONTRACT	60,000	30,000	30,000	30,000	30,000	30,000
01-420-5002	AMBULANCE CONTRACT	153,000	153,000	153,000	170,500	163,575	175,927
01-422-5003	SPECIAL LEGAL COUNSEL	-	-	-	-	-	80,000
	<i>Total Professional Services</i>	<u>213,000</u>	<u>183,276</u>	<u>183,000</u>	<u>201,500</u>	<u>194,075</u>	<u>286,927</u>
01-422-4100	ELECTRICITY	3,111	2,422	2,480	2,274	2,832	3,200
01-422-4110	SEWER	-	-	-	200	200	200
01-422-4302	SMALL EQUIPMENT MAINTENANCE	912	1,334	982	3,000	467	3,000
01-422-4303	BUILDING MAINTENANCE	57	-	225	2,000	338	2,000
01-422-4309	ROUTINE FIRE TRUCK MAINTENANCE	15,792	26,963	32,471	15,000	38,000	35,000
01-422-5100	POSTAGE	-	-	-	300	-	-
01-422-5200	LIABILITY INSURANCE	151	159	11,903	12,497	932	-
01-422-5300	TELEPHONE	2,935	2,912	2,394	2,400	302	2,400
01-422-5301	CELL PHONES	460	576	1,031	1,100	1,046	900
01-422-5410	CLASSIFIEDS/PRINTING	-	-	-	250	250	250
01-422-5700	DUES & SUBSCRIPTIONS	2,115	499	1,971	2,200	2,200	2,000
01-422-6107	SUPPLIES & SMALL EQUIPMENT	3,529	4,683	3,658	5,000	5,000	4,500
01-422-6109	FIRE STATION EQUIPMENT	299	1,387	2,200	1,200	1,200	2,500
01-422-6110	OFFICE SUPPLIES	9	309	920	1,000	2,000	1,000
01-422-6113	UNIFORMS	1,145	4,668	1,987	7,000	3,500	3,500
01-422-6114	SOFTWARE/INTERNET	1,252	1,234	1,769	1,000	671	2,500
01-422-6123	SAFETY GEAR	-	2,379	7,569	7,100	5,000	10,000
01-422-6125	MEDICAL SUPPLIES	95	1,550	2,487	6,000	3,407	3,000
01-422-6126	FIRE SUPPLIES FOR TRUCKS	5,831	6,067	5,725	6,000	3,185	6,000
01-422-6127	HOSES AND NOZZLES	197	6,034	3,338	5,000	2,500	3,500
01-422-6128	FIREFIGHTER HEALTH & SAFETY	-	-	-	1,000	500	1,000
01-422-6129	FIRE EXTINGUISHERS	68	1,794	2,498	4,000	4,000	4,000
01-422-6130	HIRING PHYSICALS	-	-	25	600	100	600
01-422-6260	FUEL	6,630	8,785	-	7,100	6,000	7,500
01-422-6400	RADIO EQUIPMENT	-	510	1,933	3,000	1,500	2,000
	<i>Total Operating Expenses</i>	<u>44,588</u>	<u>74,265</u>	<u>87,566</u>	<u>96,221</u>	<u>85,130</u>	<u>100,550</u>

**2015 BUDGET
FIRE/EMS DEPARTMENT**

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
01-422-7419	EQUIPMENT PURCHASE	-	-	-	40,000	-	
01-422-7420	VEHICLES	-	-	-	-	3,500	
01-422-7434	SELF CONTAINED BREATHING AP.	-	-	-	-	-	
01-422-7435	BUNKER GEAR	-	-	-	-	38,000	
01-422-7420	COMPUTER EQUIPMENT	-	-	-	3,500	1,631	2,000
01-422-7432	RADIOS/RADIO EQUIPMENT	822	53,544	47,679	-	-	
01-422-7433	EXTRACTOR WASHING MACHINE	-	-	-	-	-	
01-422-7434	STAIR CHAIR	-	-	-	-	-	
	<i>Total Capital Outlay</i>	822	53,544	47,679	43,500	43,131	2,000
	<i>Audit Adjustment</i>						
	FIRE DEPARTMENT TOTAL	356,908	412,039	422,359	470,864	356,504	514,610

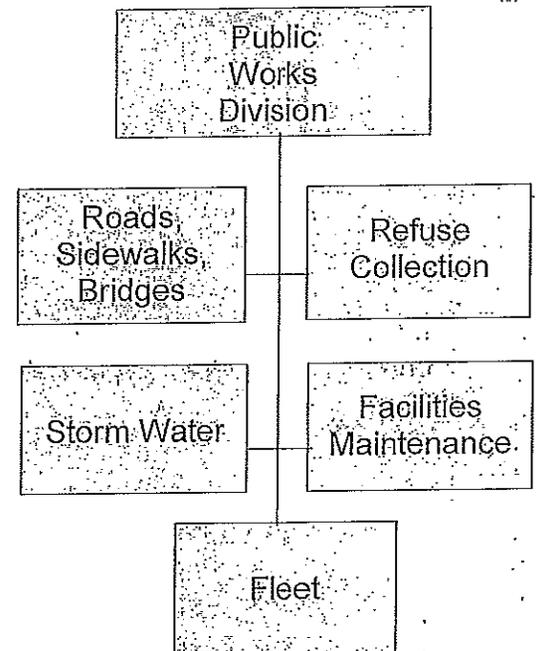


Mission Statement

To provide a safe, clean, and aesthetically pleasing environment for Central City residents, businesses and visitors.

Department Objectives

- Maintain a proactive transportation maintenance program to provide an effective multimodal network for the City.
- Promote employee development, participation, responsiveness and initiative.
- Establish and maintain an effective Storm Water system within the City.
- Protect, preserve and enhance all City-owned/maintained infrastructure.



Department Goals

- Improve Public Works related communication through the acquisition of two (2) Variable Message Sign Boards by March 2015.
- Inventory all City-owned fleet and develop an equipment replacement program by June 2015.
- Develop a City Streets/Sidewalks Reconstruction & Maintenance Plan using a staggered approach within the CIP program by June 2015.
- Develop a proposal for cross-jurisdictional responsibility for the maintenance of the Parkway by September 2015.
- Inventory all City-owned/maintained retaining walls by end of FY 2015.

**PUBLIC SERVICES
(PUBLIC WORKS)
2015 Budget**

Program Goal

The Public Works Division provides maintenance services for City facilities, coordinates public improvement projects, maintains the City's fleet of vehicular equipment, maintains the City's water system (Water Fund) and provides street maintenance and repair services including snow removal for the Central City Parkway and all in-city streets.

Budget Allowance/Explanation

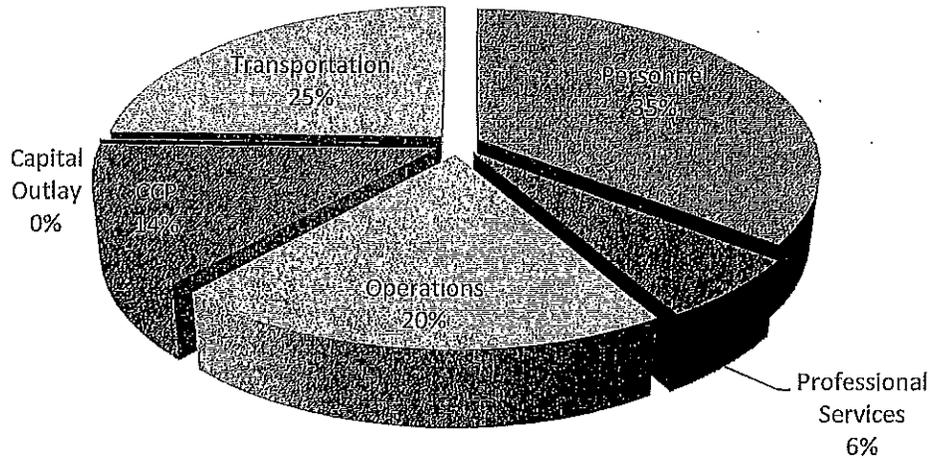
The Public Works Department's 2015 budget request is \$1,265,697, a decrease of 21% (\$336,606) over the 2014 allocation. This significant decrease is due to the reallocation of lease purchase payments in the amount of \$134,856 to the Capital Improvement Fund and a reduction in the amount of \$103,000 to the shuttle service allocation. Services and items allocated within this department are citizen curbside trash pick up, the Central City shuttle service, Central City Parkway maintenance expenses and other standard maintenance/service expenses.

Personnel Funded in 2015

Public Services Director*	\$ 61,243
Public Services Foreman	\$ 43,680
Fleet Manager	\$ 39,000
Municipal Service Worker III	\$ 39,000
Municipal Service Worker II	\$ 38,480
Municipal Service Worker II	\$ 38,480
Municipal Service Worker I	\$ 37,960
Municipal Service Worker I	\$ 37,544
Municipal Service Worker I	Vacant
<u>Part-Time Public Works Assistant</u>	<u>\$ 24,960</u>
<i>Total Funded</i>	<i>\$360,347</i>

*75% of the Public Services Director's salary is reflected in the Public Works Department. The remaining 25% is allocated in the Water Fund. Total Salary \$81,657.

**PUBLIC SERVICES
(PUBLIC WORKS)
2015 Budget
(Continued)**



2015 BUDGET
PUBLIC SERVICES (PUBLIC WORKS)

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
01-431-1100	SALARIES & WAGES	413,928	392,247	375,877	345,516	326,657	360,347
01-431-1300	OVERTIME	8,755	2,905	6,925	5,000	1,000	2,500
01-431-2100	HEALTH/DENTAL/VISION/LIFE/D&D	102,333	92,565	61,918	71,356	43,445	38,313
01-431-2200	FICA & MEDICARE	31,051	29,497	24,796	26,432	24,989	27,567
01-431-2210	SUTA	1,242	1,218	1,113	1,037	980	1,081
01-431-2300	401K	12,142	10,020	8,019	6,206	6,146	14,414
01-431-2400	TRAINING	852	2,304	3,410	3,000	3,000	3,000
01-431-2600	WORKER'S COMPENSATION	10,011	17,420	12,443	16,963	15,115	-
01-431-5800	TRAVEL	72	401	157	250	150	150
	<i>Total Personnel Services</i>	<u>580,386</u>	<u>548,577</u>	<u>494,658</u>	<u>475,760</u>	<u>421,482</u>	<u>447,372</u>
01-431-3301	IT SERVICES & SUPPORT	8,083	6,723	5,547	5,000	6,818	2,500
01-431-4210	RECYCLING	396	-	-	-	-	-
01-431-4211	CITY TRASH SERVICE	6,232	11,484	14,909	13,500	15,447	15,500
01-431-4212	CITIZEN TRASH SERVICE	46,460	48,540	48,136	55,000	58,293	60,000
	<i>Total Professional Services</i>	<u>61,171</u>	<u>66,747</u>	<u>68,592</u>	<u>73,500</u>	<u>80,558</u>	<u>78,000</u>
01-431-4100	ELECTRICITY	67,102	73,386	80,099	78,155	96,308	106,000
01-431-4110	SEWER & SANITATION	5,921	4,140	3,942	4,948	4,227	4,500
01-431-4303	BUILDING MAINTENANCE	6,099	5,042	7,252	6,000	3,486	6,000
01-431-4304	ALARMS MONITORING	268	2,772	481	500	638	600
01-431-4309	LIGHT EQUIPMENT REPAIR	28,576	16,701	5,467	12,000	3,257	10,000
01-431-4330	STREETS & CULVERTS	2,381	501	402	10,000	10,604	10,000
01-431-4331	STRIPING	3,910	2,791	4,578	5,500	5,500	5,500
01-431-4332	SMALL EQUIPMENT & TOOLS	5,768	28,057	10,611	12,000	10,000	10,000
01-431-4345	PARK MAINTENANCE	-	4,538	3,171	2,000	1,500	2,000
01-431-4420	EQUIPMENT RENTALS	1,147	5,040	15,182	7,000	14,500	8,000
01-431-5100	POSTAGE	565	572	817	963	752	-
01-431-5200	LIABILITY INSURANCE	47,108	46,367	17,903	20,697	30,716	-
01-431-5300	TELEPHONE	1,908	2,753	2,052	2,672	4,556	-
01-431-5301	CELL PHONE	3,619	2,648	4,354	3,458	4,812	3,600
01-431-5401	SUMMER FLOWERS	1,599	3,914	3,427	4,500	4,474	5,500
01-431-5402	HOLIDAY DECORATIONS	712	5,276	413	2,000	2,000	2,500
01-431-5403	BANNERS	-	429	538	2,500	107	1,500
01-431-5410	CLASSIFIEDS	1,234	660	376	250	1,119	750
01-431-5700	DUES & SUBSCRIPTIONS	-	55	1,013	1,500	500	500
01-431-6110	OFFICE SUPPLIES	1,024	2,955	1,798	1,000	2,781	1,500
01-431-6111	STATIONARY/FORMS	116	181	-	350	106	200
01-431-6112	PHOTOCOPIER CHARGES	1,049	1,175	1,386	1,143	852	-
01-431-6113	UNIFORMS	3,514	3,100	3,140	3,500	3,800	3,500
01-431-6114	SOFTWARE/INTERNET	11,749	1,254	1,690	2,500	1,254	1,620
01-431-6116	MODULAR TRAILER	3,669	1,654	1,639	1,700	1,844	1,639
01-431-6117	SAFETY EQUIPMENT	-	-	2,093	2,500	2,500	2,500
01-431-6261	FUEL TANK MAINTENANCE	-	-	193	2,500	100	1,500
01-431-6262	ROUTINE AUTO MAINT/REPAIR	-	-	7,851	6,000	5,000	-
01-431-6501	SAND & SALT	30,881	19,479	8,950	15,000	20,000	62,000

2015 BUDGET
PUBLIC SERVICES (PUBLIC WORKS)

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
01-431-6502	SIGNS	724	1,821	884	2,000	1,500	2,500
01-431-6503	PAVING MATERIALS	17,837	11,101	7,387	-	-	-
01-431-6504	MECHANIC SERVICES/PREVENTITIVE	-	998	-	-	-	-
	<i>Total Operating Expenses</i>	<u>248,480</u>	<u>249,360</u>	<u>199,089</u>	<u>214,836</u>	<u>238,793</u>	<u>253,909</u>
01-431-7302	CCP STRIPING	-	177	-	-	-	15,000
01-431-7303	SAND & SALT	25,225	27,926	40,376	30,000	40,000	-
01-431-7304	FUEL	6,705	6,826	58,211	57,200	57,200	58,916
01-431-7305	HEAVY EQUIPMENT REPAIR	11,985	9,090	70,483	20,000	35,000	15,000
01-431-7306	FLOW BLADES	1,533	7,079	5,691	5,500	6,000	6,000
01-431-7307	ELECTRICITY-CCP	18,257	16,830	12,959	10,430	11,684	13,000
01-431-7308	GUARDRAIL REPAIR	10,205	6,416	25,275	12,939	5,000	12,000
01-431-7309	CCP SIGNAGE	990	1,025	6,055	3,000	3,000	2,500
01-431-7311	STURGEON LIGHTING CONTRACT	1,063	1,494	9,964	2,000	2,000	2,000
01-431-7312	CCP CRACK FILLING/PAVING	227	46,301	-	30,000	2,815	50,000
01-431-7313	CCP ROCKSLIDE	-	-	-	-	222,628	-
01-431-7314	CCP FENCING	-	55	-	1,200	-	1,000
	<i>Total CCP Expenses</i>	<u>76,190</u>	<u>123,219</u>	<u>229,014</u>	<u>172,269</u>	<u>385,327</u>	<u>175,416</u>
01-431-7420	LEASE PURCHASE PAYMENTS	-	88,522	120,258	165,258	165,258	-
01-431-7424	EQUIPMENT PURCHASE	343,111	252,171	24,573	-	-	-
01-431-7426	STORMWATER MASTER PLAN	-	-	6,000	85,000	60,000	-
01-431-7427	FEMA PROJECT COSTS	-	-	-	-	3,969	-
01-431-7431	COMPUTER EQUIPMENT	2,447	8,264	1,378	2,500	2,500	1,000
	<i>Total Capital Outlay</i>	<u>345,558</u>	<u>348,957</u>	<u>152,209</u>	<u>252,758</u>	<u>231,727</u>	<u>1,000</u>
	TOTAL PUBLIC WORKS DIVISION	1,311,785	1,336,860	1,143,562	1,189,123	1,357,887	955,697
01-430-6260	GAS AND OIL	32,261	35,187	-	-	-	-
01-430-4308	HEAVY EQUIPMENT REPAIR	10,180	21,140	-	-	-	-
01-430-4333	SMALL ITEM REPAIRS	792	190	-	-	-	-
01-430-6110	SHUTTLE SERVICE	414,407	418,862	431,934	413,180	413,180	310,000
01-430-4332	EQUIPMENT & TOOLS	740	-	1,178	-	-	-
	<i>Total Transportation</i>	<u>458,380</u>	<u>475,379</u>	<u>433,112</u>	<u>413,180</u>	<u>413,180</u>	<u>310,000</u>
	TOTAL FLEET MAINT DIVISION	458,380	475,379	433,112	413,180	413,180	310,000
	PUBLIC WORKS TOTALS	1,770,165	1,812,239	1,576,674	1,602,303	1,771,067	1,265,697

**PUBLIC RELATIONS DEPARTMENT
2015 Budget**

Program Goal

The Public Relations Department plans and markets the various City sponsored events throughout the year and acts as a liaison between the City and other municipalities or organizations with common marketing purposes.

Budget Allowance/Explanation

The Public Relations Department 2015 Budget has no allocations. All expenditures previously funding within this department have been reallocated to the Community Development Department.

No Personnel Funded in 2015

**2015 BUDGET
PUBLIC RELATIONS**

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
01-450-1100	SALARIES & WAGES	-	-	-	-	-	-
01-450-2200	FICA & MEDICARE	-	-	-	-	-	-
01-450-2210	SUTA	-	-	-	-	-	-
01-450-2600	WORKER'S COMPENSATION	(103)	-	-	-	-	-
	<i>Total Personnel Services</i>	(103)	-	-	-	-	-
01-450-3301	IT SERVICES & SUPPORT	6,302	4,817	5,147	-	4,719	-
01-450-3330	OTHER PROFESSIONAL SERVICES	-	-	-	-	-	-
01-450-3410	WEB SITE MAINTENANCE	300	-	-	-	-	-
	<i>Total Professional Services</i>	6,602	4,817	5,147	-	4,719	-
01-450-3413	MARKETING EXPENSES	750	-	-	1,500	-	-
01-450-4100	ELECTRICITY	-	-	-	-	-	-
01-450-4303	BUILDING MAINTENANCE	2,066	-	-	-	-	-
01-450-5100	POSTAGE	851	796	765	-	599	-
01-450-5200	LIABILITY INSURANCE	102	105	-	197	-	-
01-450-5300	TELEPHONE	1,249	294	120	-	80	-
01-450-5400	ADVERTISING	5,135	257	-	-	-	-
01-450-5411	MADAM LOU BUNCH EVENT	1,500	-	1,500	1,500	1,500	-
01-450-5413	FREEDOM FEST EVENT	5,000	-	-	-	-	-
01-450-5415	MISC EVENTS	11,722	5,352	6,679	2,500	1,000	-
01-450-5416	BUSINESS EVENTS/MARKETING	-	191,231	197,017	128,746	128,746	-
01-450-6110	OFFICE SUPPLIES	40	169	38	-	60	-
01-450-6112	PHOTOCOPIER CHARGES	1,049	1,175	1,143	-	183	-
01-450-6114	SOFTWARE	30	120	234	-	-	-
01-450-3415	STAGE MAINTENANCE/SUPPLIES	-	3,238	-	1,500	169	-
	<i>Total Operating Expenses</i>	29,494	202,737	207,496	135,943	132,337	-
	<u>Capital Outlay:</u>						
01-450-7432	ELECTRICAL UPGRADE-MAIN ST	-	-	-	-	-	-
	<i>Total Capital Outlay</i>	-	-	-	-	-	-
	PUBLIC RELATIONS DEPT TOTALS	35,993	207,554	212,643	135,943	137,056	-

**HISTORIC PRESERVATION FUND
2015 Budget**

Program Goal

The Historic Preservation Fund was established to fund the promotion, restoration and preservation of Central City’s historic structures. As described in the Budget Introduction, the City receives an annual distribution from the State Historical Society that funds these efforts. Since the initial receipt of these funds, the City has used them in a number of ways which include the following: residential grant programs, commercial grant programs, not-for-profit grant programs, rock wall restoration, the purchase and subsequent restoration of historic structures and the promotion of the City’s overall historic nature. Resolution 16-10 defines the ways in which historic funding may be used.

Budget Allowance/Explanation

During the 2015 Budget process the City Council determined that starting in 2015 historic preservation revenues would be allocated towards certain functions and/programs in the following manner:

<u>Category</u>	<u>Percentage</u>	<u>2015 Allocation</u>
Administration	30%	\$120,000
Historic Tourism	25%	\$100,000
Capital Improvement	20%	\$ 80,000
Preservation Projects/Grants	20%	\$ 80,000
Increase Fund Balance	5%	\$ 20,000
		\$400,000.

Administration cost allocations are used for the operation and staffing of the Visitors Center, Historic Preservation Commission stipends and 50% of the Community Development Director’s salary and benefits. Total administrative costs for 2015 are \$114,236; \$60,836 of this allocation is shown in the Historic Preservation Fund and \$53,400 is reflected in the Community Development Department of the General Fund and is part of the \$198,400 transfer into that Fund.

Historic Tourism cost allocations are used to support the City’s non-profit endeavors (100%) and the marketing and advertising of the City itself (50%). Total historic tourism costs for 2015 are \$100,000; \$25,000 supports the Central City Opera, \$50,000 supports the Gilpin County Historical Society and the Gilpin County Arts Association, and \$25,000 is used for marketing and advertising. This allocation is fully reflected in the Community Development Department and is part of the transfer between the funds mentioned above.

Capital improvement cost allocations are used to pay for the City’s Ennovate Energy Performance lease payment and towards the demolition of the Johnson Reservoir. Both are funded through a transfer in the amount of \$80,000 to the Capital Improvement Fund and are reflected as expenditures within that fund.

**HISTORIC PRESERVATION FUND
2015 Budget
(Continued)**

Preservation Projects/Grant cost allocations are used to fund preservation projects and/or historic preservation grants for property owners. Total preservation projects/grant allocations for 2015 are \$80,000. This allocation is reflected in the fund under the grants line-item and will be used for a grant program in 2015.

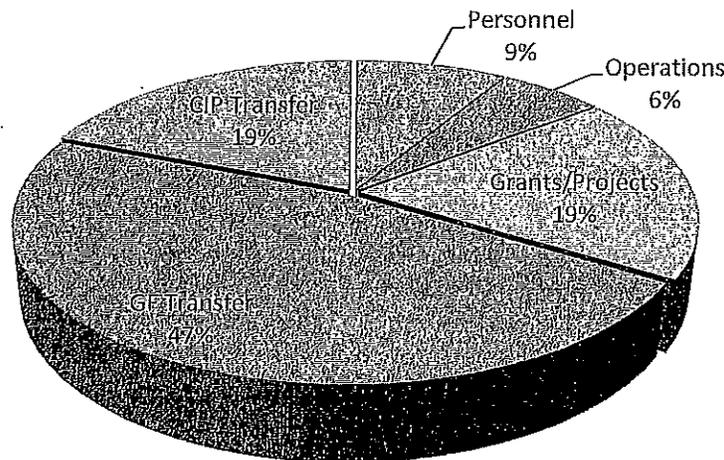
The remaining 5% remains unallocated and will be used to increase the ending fund balance in 2015.

As mentioned above, a transfer between the Historic Preservation and General Fund in the amount of \$198,400 will be made in 2015 to cover the costs of expenditures related to the above categories. In prior years, the costs themselves were allocated between the two funds. In an effort to more clearly show the total costs of programs and services, many of the projects are now fully reflected in the Community Development Department.

Total expenditures allocated for 2015 are \$140,836. This is a significant decrease from previous years due to the way in which funds have been allocated and moved out of this fund. When the transfers to the General and Capital Improvement Funds are considered, total cost allocations are \$419,236. This is a decrease of \$152,514 (25%) over 2014 budgeted expenditures. Much of this decrease is related to not funding any transfer to the Water Fund as was done in the 2014 Budget.

Personnel Funded in 2015

Community Development Director*	\$40,000
Part-Time Staff (3)	\$33,842
<i>Total Funded</i>	<i>\$73,842</i>



*Community Development Director allocation is reflected in the General Fund (Community Development Department) as part of total salary.

2015 BUDGET
HISTORIC PRESERVATION FUND

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
02-334-1000	STATE GRANT REVENUES	430,187	438,032	445,722	415,805	410,818	400,000
02-361-0000	INTEREST ON INVESTMENT	222	224	195	200	100	100
02-390-1000	MISC INCOME	30,611	6	331,401	-	-	-
02-322-1000	GRANT BUILDING PERMIT FEES	-	2,261	1,635	500	-	-
02-347-8001	VISITORS CENTER REVENUE	6,655	7,318	8,428	7,700	7,100	7,000
02-390-2003	DEFERRED REVENUE RECOGNITION	693,363	-	-	-	-	-
02-396-0000	LAWSUIT/INSURANCE SETTLEMENT	14,906	-	-	-	-	-
	TOTAL REVENUES	1,175,944	447,841	787,381	424,205	418,018	407,100
02-456-1100	SALARIES & WAGES	30,703	55,582	37,836	52,322	38,596	33,842
02-456-2100	HEALTH/DENTAL/VISION/LIFE/D&D	3,365	2,025	2,761	5,094	4,209	-
02-456-2200	FICA & MEDICARE	2,318	4,094	2,539	4,003	2,953	2,589
02-456-2210	SUTA	157	160	147	157	116	102
02-456-2300	401K	-	963	(44)	720	-	-
02-456-2600	WORKER'S COMPENSATION	1,037	1,861	1,082	2,355	2,173	-
	Total Personnel Services	37,580	64,685	44,321	64,651	48,047	36,533
02-456-3000	BUILDING INSPECTIONS/DESIGN REVIEW	200	-	-	-	-	-
02-456-3301	IT MAINTENANCE	-	-	-	5,625	-	-
02-456-3201	TRAINING SEMINARS	355	-	1,475	1,500	250	1,500
02-456-3211	HPC COMMISSION STIPENDS	3,350	2,156	1,400	4,200	4,200	4,200
02-456-5700	DUES AND SUBSCRIPTIONS	-	-	-	100	100	100
02-456-6110	OFFICE SUPPLIES	179	-	21	1,000	-	-
02-456-6112	PHOTOCOPIER LEASE	-	-	-	1,200	1,200	-
02-456-5411	HISTORIC TOURISM	39,657	34,397	50,719	45,000	46,908	-
02-456-5412	CC OPERA EVENTS/MARKETING	-	25,000	25,342	25,000	25,000	-
02-456-5413	NON-PROFITS EVENTS/MARKETING	-	2,518	536	15,000	5,000	-
02-456-5414	BUSINESS EVENTS/MARKETING	-	12,430	-	25,000	25,000	-
02-451-4100	ELECTRICITY-VC	2,785	3,634	4,274	3,625	4,790	5,000
02-451-4110	SEWER	182	193	192	271	216	250
02-451-4303	BUILDING MAINTENANCE-VC	1,598	1,198	1,745	1,500	2,578	3,500
02-451-5100	POSTAGE-VC	13	-	-	200	200	200
02-451-5200	LIABILITY INSURANCE-VC	102	106	1,331	1,397	1,000	-
02-451-5300	TELEPHONE-VC	1,940	2,018	2,847	2,900	3,609	4,000
02-451-5405	CLASSIFIEDS	678	-	116	100	-	-
02-451-5611	CREDIT CARD PROCESSING FEES-VC	460	468	597	600	600	600
02-451-6110	OFFICE SUPPLIES-VC	398	1,048	241	500	250	500
02-451-6113	INVENTORY-VC	2,936	2,707	1,168	4,000	2,000	4,000
02-451-6114	SOFTWARE-VC	52	142	-	500	250	250
02-451-6115	STATE SALES TAX-VC	187	209	397	223	206	203
	Total Operating Expenses	55,072	88,224	92,401	139,441	123,357	24,303

2015 BUDGET
HISTORIC PRESERVATION FUND

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
02-456-4303	FIRE DEPT REPAIR	-	-	964	25,000	-	-
02-456-4304	CITY PROPERTY REHAB	24,771	595,479	2,964	-	-	-
02-456-4305	ENNOVATE LEASE PAYMENT	-	-	57,702	57,702	57,702	-
02-456-4390	CITY ROCK WALL RESTORATION	-	-	75,434	147,000	30,931	-
02-456-7200	BOODLE MILL RESTORATION	259	-	-	-	-	-
02-456-7201	HISTORIC PROP. RENOVATION	-	44,618	-	-	-	-
02-456-7203	MAIN STREET STREETScape	362,026	47,271	-	-	-	-
02-456-7204	MACK BREWERY DESIGN & REST	2,851	-	1,960	-	-	-
02-456-7205	LAWRENCE STREET WATERLINE	-	-	312,904	-	-	-
02-456-7207	MONUMENT SIGN	-	-	6,059	-	-	-
02-456-8807	SIDEWALKS	-	17,712	-	-	-	-
02-456-8808	ROW IMPROVEMENTS/PROJECTS	-	896	-	-	-	-
02-456-8809	ROCKSLIDE	-	-	-	-	200,000	-
<i>HISTORIC PRESERVATION GRANTS</i>							
02-456-8805	PROPERTY GRANTS	89,982	99,301	100,239	-	-	80,000
02-456-8806	BIG T LOT	3,813	-	-	-	-	-
	<i>Total Grants & Projects</i>	<u>483,702</u>	<u>805,277</u>	<u>558,226</u>	<u>229,702</u>	<u>288,633</u>	<u>80,000</u>
	TOTAL EXPENDITURES	576,354	958,186	694,948	451,750	460,037	140,836
	<i>Transfers In(Out)</i>	-	-	(320,177)	(120,000)	-	(278,400)
	<i>Increase (Decrease) in Fund Balance</i>	599,590	(510,345)	(227,744)	(147,545)	(42,019)	(12,136)
	Beginning Fund Balance	399,885	243,497	467,139	451,750	239,395	197,376
	Ending Fund Balance	999,475	(266,848)	239,395	304,205	197,376	185,240
	Reserved for Specific Purposes	-	-	-	-	-	-
	Reserved	-	-	-	-	-	-
	Unreserved Fund Balance	-	-	239,395	-	-	-

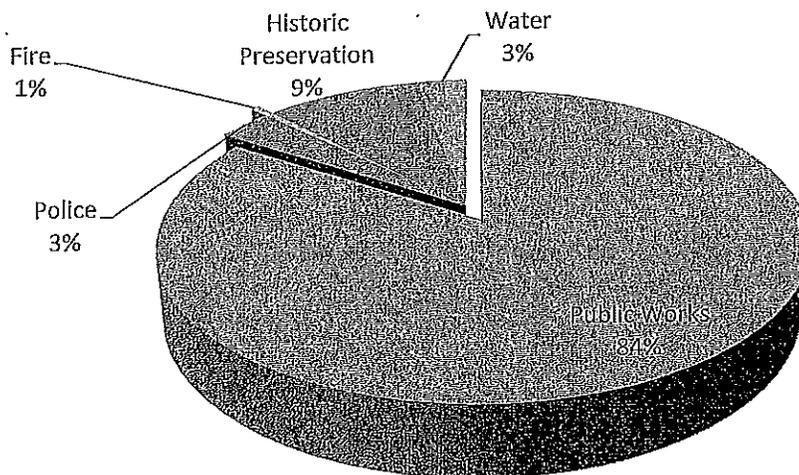
CAPITAL IMPROVEMENT FUND 2015 Budget

Program Goal

The Capital Improvement Fund provides funding for infrastructure improvements within the City of Central. The main source of funding for all capital projects are transfers from the General Fund and Historic Preservation Funds. .

Budget Allowance/Explanation

The Capital Improvement Fund was created through transfers from the General Fund (\$477,409), the Historic Preservation Fund (\$80,000), a transfer of excess funding in the TABOR Reserve Fund (\$6,589) as well as the receipt of revenues related to grants that the City has received. All of the lease purchase payments that were previously reflected in the Public Works Division are now allocated in this fund in the amount of \$134,856. The Ennovate lease payment previously reflected in the Historic Preservation Fund in the amount of \$57,702 is also now reflected in this fund. Expenses related to the CCP repairs under the FEMA grant as well as the Storm Water Master Plan improvements have also been allocated in this fund. Additionally, this fund allocates \$40,000 for the Fire Department to purchase extrication equipment, \$20,000 to demolish Johnson Reservoir, and allocations for the purchase of new speed signs (\$13,200), two VMS boards (\$20,000), and the purchase of a trailer for the VMS. The Fund also has allocates funding for a transfer in the amount of \$25,000 to the Water Fund for capital improvements in that Fund.



2015 BUDGET
CAPITAL IMPROVEMENT FUND

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
30-335-1000	FEMA GRANT-FEDERAL	-	-	-	-	-	339,835
30-335-2000	FEMA GRANT-STATE	-	-	-	-	-	56,639
30-335-2001	STORM WATER GRANT	-	-	-	-	-	25,000
	<i>Total Revenues</i>	-	-	-	-	-	421,474
30-431-7420	STREETSWEeper LEASE	-	-	-	-	-	28,957
30-431-7421	PW TRUCK LEASE	-	-	-	-	-	34,095
30-431-7422	FRONT END LOADER LEASE	-	-	-	-	-	33,203
30-431-7423	SNOWFLOW LEASE	-	-	-	-	-	38,601
30-456-7420	ENNOVATE LEASE	-	-	-	-	-	57,702
30-431-1000	FEMA CCP WORK	-	-	-	-	-	453,114
30-431-1001	STORM WATER WORK	-	-	-	-	-	107,500
30-422-1000	EXTRICATOIN EQUIPMENT-FD	-	-	-	-	-	40,000
30-456-1000	NEVADA STREET ROCK WALL	-	-	-	-	-	-
30-456-1000	DEMOLISH JOHNSON RES.	-	-	-	-	-	20,000
30-431-1002	VMS BOARDS	-	-	-	-	-	20,000
30-421-1000	SPEED SIGNS (2)	-	-	-	-	-	13,200
30-421-1001	RADAR/PORTABLE VMS TRAILER	-	-	-	-	-	14,100
	<i>Total Expenditures</i>	-	-	-	-	-	860,472
	<i>Transfer from General Fund</i>	-	-	-	-	-	477,409
	<i>Transfer from Historic Preservation Fund</i>	-	-	-	-	-	80,000
	<i>Transfer from TABOR</i>	-	-	-	-	-	6,589
	<i>Transfer to Water Fund</i>	-	-	-	-	-	(25,000)
	<i>Other Financing Sources (Uses)</i>	-	-	-	-	-	538,998
	<i>Increase (Decrease) in Fund Balance</i>	-	-	-	-	-	100,000
	<i>Beginning Fund Balance</i>	-	-	-	-	-	-
	Ending Fund Balance						100,000

Public Works Funding	715,470
Police Dept Funding	27,300
Fire Dept Funding	40,000
Historic Preservation Funding	77,702
Water Funding	25,000
TOTAL FUNDING	885,472

**TABOR RESERVE FUND
2015 Budget**

Program Goal

The TABOR constitutional amendment was approved statewide by voters in 1992 and established a 3% reserve requirement for all funds. The 3% requirement is calculated based upon the total amount of budgeted expenditures, less debt payments, that the City has budgeted for any given year. These funds are to be used in the event that normal revenues cannot meet operating expenses.

Budget Allowance/Explanation

The 2015 proposal is in accordance the 3% requirement. As the 3% requirement for the 2015 Budget is below the TABOR Reserve's current fund balance, the excess funds will remain in the fund as a contingency for unexpected expenditures that may occur throughout the year that would increase the required reserved amount.

Total Expenditures Used to Calculate TABOR Requirement	\$ 6,286,093
Required 3% Reserve	\$ 188,583
Excess Reserves Left in Fund	\$ 10,000

**2015 BUDGET
TABOR RESERVE FUND**

ACCOUNT	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
<i>Revenues:</i>						
TRANSFER FROM GENERAL FUND	-	-	-	-	-	-
TRANSFER FROM HP FUND	-	-	-	-	-	-
TRANSFER FROM TAXPAYER RELIEF	-	-	-	-	-	-
TRANSFER FROM DEBT SERVICE	-	-	-	-	-	-
TRANSFER FROM CAPITAL IMPR.	-	-	-	-	-	-
TRANSFER FROM WATER	-	-	-	-	-	-
TRANSFER FROM CONSER. TRUST	-	-	-	-	-	-
INTEREST INCOME	118	478	206	120	120	120
TRANSFER FROM PUBLIC PROP TRUST	-	-	-	-	-	-
<i>Total Transfers In & Revenue</i>	<u>118</u>	<u>478</u>	<u>206</u>	<u>120</u>	<u>120</u>	<u>120</u>
<i>Transfers:</i>						
TRANSFER TO GENERAL FUND	-	-	-	-	-	-
TRANSFER TO HP FUND	-	-	-	-	-	-
TRANSFER TO TAXPAYER RELIEF	-	-	-	-	-	-
TRANSFER TO DEBT SERVICE	-	-	-	-	-	-
TRANSFER TO CAPITAL IMPR.	-	-	-	-	-	6,589
TRANSFER TO WATER	-	-	-	-	-	-
<i>Total Transfers Out</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,589</u>
<i>Increase (Decrease) in Fund Balance</i>	118	478	206	120	120	(6,469)
Beginning Fund Balance	204,130	204,374	204,726	204,608	204,932	205,052
Ending Fund Balance	204,248	204,852	204,932	204,728	205,052	198,583

TABOR 3% Calculation

Total Expenditures	6,286,093
Required 3%	188,583
Excess in Reserve	10,000

**DEBT SERVICE FUND
2015 Budget**

Program Goal

The Debt Service Fund is used to accumulate the funding necessary to service the City's debt payments each year and issue those payments. The City retired all outstanding bonds during the 4th quarter of 2013. Therefore, no revenues or expenditures are needed in this fund.

The City does, however, have financed debt through lease purchases. These lease purchases are funded through the Capital Improvement Fund. The following sheet details the lease purchases and when they will be completed.

CITY OF CENTRAL
Existing Lease-Purchase/Financed Debt
Schedule

Year	Tymco- Streetsweeper ¹		Ally-PW Trucks ²		John Deere Front End Loader ³		Freightliner Snow Plow ⁴		Ennovate-Energy Performance ⁵		Total Debt		Grand Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2015	28,313	644	32,183	1,912	31,390	1,813	34,071	4,530	46,414	11,288	172,372	20,186	192,557
2016					32,444	858	35,151	3,450	47,965	9,737	115,561	14,045	129,606
2017					11,000	69	36,266	2,336	49,568	8,135	96,833	10,539	107,372
2018							37,415	1,186	51,224	6,478	88,639	7,665	96,303
2019									52,935	4,767	52,935	4,767	57,702
2020									54,704	2,998	54,704	2,998	57,702
2021									56,531	1,171	56,531	1,171	57,702
TOTALS	28,313	644	32,183	1,912	74,834	2,740	142,903	11,502	359,341	43,403	637,574	61,371	698,945

1. The Streetsweeper annual lease payment is allocated in the Capital Improvement Fund, line item 30-431-7420
2. The PW Trucks annual lease payment is allocated in the Capital Improvement Fund, line item 30-431-7421
3. The Front End Loader annual lease payment is allocated in the Capital Improvement Fund line item 30-431-7422
4. The Snow Plow annual lease payment is allocated in the Capital Improvement Fund, line item 30-431-7423
5. The Ennovate Energy Performance Contract annual lease payment is allocated in the Capital Improvement Fund, line item 30-456-7420

**2015 BUDGET
DEBT SERVICE FUND**

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
<i>Revenues:</i>							
40-311-0000	SPECIFIC OWNERSHIP TAX	14,156	13,390	15,558	-	-	-
40-311-0001	DELINQUENT TAX/INTEREST	47,624	2,390	2,306	-	-	-
40-311-1000	PROPERTY TAXES	321,663	272,620	293,956	-	-	-
40-318-3001	DEVICE FEES REVENUES	288,200	319,493	285,519	-	-	-
40-318-3002	TOLLGATE DEVICE FEES	77,550	80,489	87,564	-	-	-
40-361-0000	INTEREST EARNED ON INVESTMENTS	144	536	154	-	-	-
	TOTAL REVENUE	749,337	688,918	685,057	-	-	-
<i>Expenses:</i>							
40-471-8204	GO WATER REFUNDING 2010 PRINCIPAL	425,000	420,000	680,000	-	-	-
40-471-8204	EXCISE TAX REFUNDING 2010 PRINCIPAL	210,000	215,000	225,000	-	-	-
40-472-8204	GO WATER REFUNDING 2010 INTEREST	35,550	35,563	21,976	-	-	-
40-472-8205	EXCISE TAX REFUNDING 2010 INTEREST	11,394	15,963	8,436	-	-	-
40-472-8206	CCNB SHORT TERM LOAN INTEREST	5,223	2,638	-	-	-	-
40-475-3100	TRUSTEE FEES & SERVICES	1,200	1,410	435	-	-	-
40-475-3101	TREASURERS FEES	7,386	5,500	5,925	-	-	-
40-493-0001	PAYMENT TO REFUNDING AGENTS	24,449	-	-	-	-	-
	TOTAL BOND COST	720,202	696,074	941,772	-	-	-
	Beginning Fund Balance	-	-	21,979	-	-	-
	Revenues	749,337	688,918	685,057	-	-	-
	Expenditures	720,202	696,074	941,772	-	-	-
	Transfers In	-	-	234,736	-	-	-
	Transfers (Out)	-	-	-	-	-	-
	Prior Period Adjustment	-	-	-	-	-	-
	Ending Fund Balance	29,135	(7,156)	-	-	-	-

**CONSERVATION TRUST FUND
2015 Budget**

Program Goal

The Conservation Trust Fund was established according to state requirements to manage and maintain funding that the City receives from Colorado State Lottery proceeds. Monies within this fund are to be used for the acquisition, development and/or maintenance of recreational areas within the City.

Budget Allowance/Explanation

The 2015 budget does not allocate any funding for projects. Council has chosen to leave the fund's balance unallocated so that it can be used as a grant match or for qualifying projects during the year.

Fund Balance Amount Reserved \$59,489

2015 BUDGET
CONSERVATION TRUST FUND

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
<i>Revenues</i>							
73-335-0001	Lottery Income	5,785	6,706	7,203	5,000	6,732	6,700
73-361-0000	Interests on Deposits	21	96	46	20	60	60
	<i>Total Revenues</i>	5,806	6,802	7,249	5,020	6,792	6,760
<i>Expenses:</i>							
73-431-7422	RESERVOIR TRAIL SYSTEM PH. I	-	-	-	-	-	-
73-342-7423	SUMMER FLOWERS	-	-	-	-	-	-
73-342-7425	PARK MAINTENANCE	-	-	-	-	-	-
73-342-7426	STREETSCAPE BENCHES	-	-	-	-	-	-
	<i>Total Expenditures</i>	-	-	-	-	-	-
	<i>Other Financing Sources (Uses)</i>	-	-	-	-	-	-
	<i>Increase (Decrease) in Fund Balance</i>	5,806	6,802	7,249	5,020	6,792	6,760
	Beginning Fund Balance	33,005	13,015	38,688	53,871	45,937	52,729
	Ending Fund Balance	38,811	19,817	45,937	58,891	52,729	59,489

**IMPACT FEES FUND
2015 Budget**

Program Goal

This fund was established to monitor and maintain the impact fees collected by the City related to development projects. Impact Fees are collected and used to repair and/or maintain City infrastructure and/or related property and equipment that are impacted as a result of a development's presence within the City. To date, the City has collected Impact Fees from only one development, Prospectors Run. In 2008, the City Council adopted Ordinance 08-05 to further clarify the intent, amount and use of impact fees received by projects. Further, in 2009 the City had an Impact Fee Study done in order to determine the appropriate fees to be charged and define for what those fees should be used.

The Prospectors Run development was grandfathered into this study and Impact Fees for this project will remain at \$2,512 per unit. All new developments will be charged fees in accordance with the 2009 Impact Fee Study.

Also in 2009, the use of all Impact Fees collected was reviewed and based upon that review, the 2009 Audit re-stated Impact Fee balances. This Fund currently has a negative balance and an amount outstanding to the City's General Fund of \$129,585 until such time as sufficient fees are collected.

Budget Allowance/Explanation

Based on the above, no allocations have been made for the Impact Fees Fund. The City does not expect Prospectors Run to have any activity which would require Impact Fees during 2015 and no other developments are expected during 2015.

2015 BUDGET
IMPACT FEES FUND

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
<i>Revenues</i>							
74-342-0001	Transportation Impact fees	-	-	-	-	-	-
74-342-0002	Public Works Impact Fees	(2,980)	-	-	-	-	-
74-342-0003	Fire Protection Impact Fees	-	-	-	-	-	-
74-342-0004	Police Impact Fees	-	-	-	-	-	-
74-342-0005	Impact Fees Income	15,644	-	14,496	-	-	-
74-361-0000	Interests on Deposits	-	-	-	-	-	-
	Total Revenues	12,664	-	14,496	-	-	-
<i>Expenses</i>							
74-390-0001	Street Paving	-	-	-	-	-	-
74-421-0004	Police Expenses	-	-	-	-	-	-
74-422-0003	Fire Protection Expenses	-	-	-	-	-	-
74-430-0001	Transportation Expenses	-	-	-	-	-	-
74-431-0002	Public Works Expenses	-	-	-	-	-	-
	Total Expenditures	-	-	-	-	-	-
<i>Other Financing Sources (Uses)</i>							
		-	-	-	-	-	-
	Increase (Decrease) in Fund Balance	12,664	-	14,496	-	-	-
	Beginning Fund Balance	(156,745)	(151,329)	(144,081)	(129,585)	(129,585)	(129,585)
	Ending GF Balance	(144,081)	(151,329)	(129,585)	(129,585)	(129,585)	(129,585)

**PUBLIC PROPERTY DEVELOPMENT TRUST FUND
2015 Budget**

Program Goal

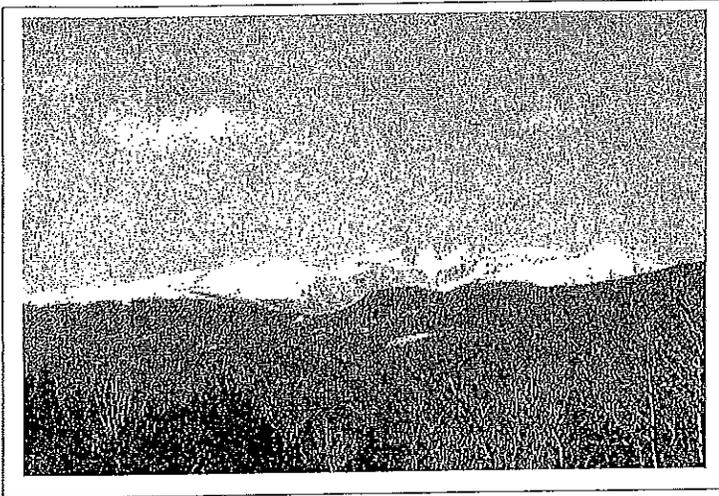
The Public Property Development Trust Fund (PPTF) was created to hold all funds received for the sale of City owned properties. Monies within this fund can be used to improve upon or obtain other City properties and/or City infrastructure as deemed appropriate by the City Council.

Budget Allowance/Explanation

The 2015 Budget has no allocations in this fund. The entire remaining fund balance was used in 2014 for the rockslide on the Central City Parkway.

2015 BUDGET
PUBLIC PROPERTY DEVELOPMENT
TRUST FUND

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
<i>Revenues</i>							
75-342-0000	RV PARK SALE	-	-	-	-	-	-
75-361-0000	INTEREST ON DEPOSITS	737	631	516	450	300	-
75-342-0001	CITY PROPERTY SALE	-	-	-	-	-	-
	<i>Total Revenues</i>	<u>737</u>	<u>631</u>	<u>516</u>	<u>450</u>	<u>300</u>	<u>-</u>
75-431-6505	MAIN STREET STREETSCAPE	700,000	-	-	-	-	-
75-431-6506	NEVADA STREET ROCKWALL	-	-	-	103,628	-	-
75-431-6507	PARKWAY ROCKSLIDE	-	-	-	-	227,375	-
	<i>Total Public Projects Expenses</i>	<u>700,000</u>	<u>-</u>	<u>-</u>	<u>103,628</u>	<u>227,375</u>	<u>-</u>
	<i>Total Expenditures</i>	<u>700,000</u>	<u>-</u>	<u>-</u>	<u>103,628</u>	<u>227,375</u>	<u>-</u>
<i>Other Financing Sources (Uses)</i>							
		-	-	-	-	-	-
	<i>Increase (Decrease) in Fund Balance</i>	(699,263)	631	516	(103,178)	(227,075)	-
	Beginning Fund Balance	925,191	225,991	226,559	103,178	227,075	-
	Ending GF Balance	<u>225,928</u>	<u>226,622</u>	<u>227,075</u>			

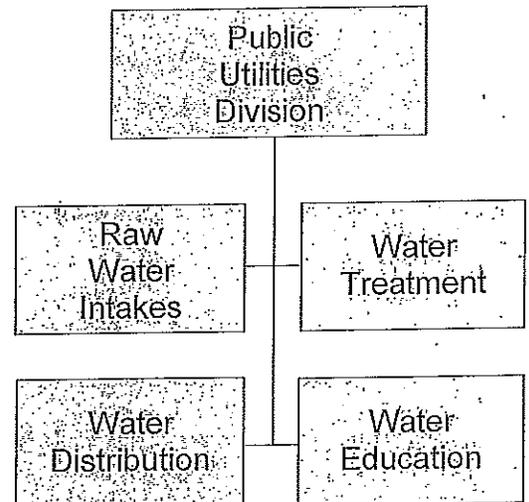


Mission Statement

To provide safe, high quality, uninterrupted water service to meet the health and fire protection needs of Central City, while adhering to various state and federal standards.

Department Objectives

- Continue upgrading aging and failing water system infrastructure.
- Educate the community about protecting, conserving, and using water effectively/efficiently.
- Maintain a functional water supply system that meets or exceeds all state and federal standards.
- Respond to customer needs in a timely and efficient manner.



Department Goals

- Improve the water transmission system by replacing two (2) pumps and installing control system upgrades at the Spring Street Pump Station by end of FY 2015.
- Upgrade raw water intakes by rebuilding and/or replacing infrastructure at Miners, Pecks, and Broomfield sites by end of FY 2015.
- Ensure high quality finished water by inventorying and inspecting all of the City's water fixtures by end of FY 2015.
- Provide assistance to the City Council and staff during the rate structure analysis process in FY 2015.
- Conduct at least two (2) water conservation activities for the community within FY 2015.

**PUBLIC SERVICES
(WATER FUND)
2015 Budget**

Program Goal

The Water Fund is responsible for the production, delivery and maintenance of quality water in Central City. The water program provides a safe and efficient domestic water supply to all residents and businesses within the City. The City also allows out-of-city customers to purchase treated water at designated locations.

In accordance with TABOR and Generally Accepted Accounting Standards (GAAP), the Water Fund is accounted for as an Enterprise Fund. As such, all costs associated with the production, delivery and maintenance of the water system should be *fully* supported through the collection of user fees.

Water Rates

During the 2015 Budget process, the City Council determined that they would like the Water Fund to remain an enterprise fund and continue working towards making the fund completely supported through user fees. Council also decided that it is in the City's best interest to forgive the current outstanding loan to the General Fund in the amount of \$1,281,188. This will be reflected in the 2014 Audited Financial Statements as well as formally adopted as a Council decision via a Resolution to that effect.

Although no rate changes are reflected in the 2015 Budget, Council will be evaluating water rate structures in 2015 to determine how to best achieve solvency within the fund. Again, no changes to the water rates are reflected in the 2015 Budget. Water Rates for both residential and commercial users are shown below.

Residential Rates

- Tier 1** Base Rate \$60 For up to 3,000 gallons used
- Tier 2** Base Rate \$60 + \$4.84 per thousand gallons used from 3,001 to 5,000
- Tier 3** Base Rate \$60 + \$5.81 per thousand gallons used from 5,001 to 7,000
- Tier 4** Base Rate \$60 + \$6.97 per thousand gallons used over 7,001

Residents who are aged sixty-five (65) or older and who reside in the water using unit will be eligible for the Senior Discount. The Senior Discount reduces the base rate charged to \$48 per month. The Senior Discount applies to the base rate only. Amounts for usage will be charged as shown above.

Regardless of the amount of water used, the base rates of either \$60 or \$48 will be charged.

**PUBLIC SERVICES
(WATER FUND)
2015 Budget
(continued)**

Commercial Rates

- Tier 0** Base Rate of \$60 for those who use less than 10,000 gallons per month
- Tier 1** Base Rate of \$95 + \$7.26 per thousand gallons used from 10,001-15,000
- Tier 2** Base Rate of \$95 + \$10.89 per thousand gallons used from 15,001-20,000
- Tier 3** Base Rate of \$95 + \$13.61 per thousand gallons used from 20,001-30,000
- Tier 4** Base Rate of \$95 + \$14.97 per thousand gallons used from 30,001-50,000
- Tier 5** Base Rate of \$95 + \$16.47 per thousand gallons used over 50,000

Budgeted Revenues and Expenses

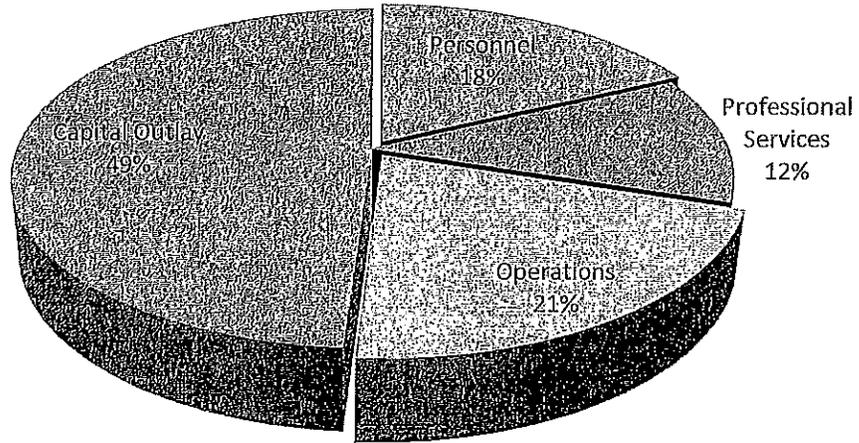
Total revenues are allocated at \$655,042 and reflect both commercial and residential meter paybacks that will take place during the 1st quarter of the year. Revenues also reflect allocations of \$30,000 in grant revenue related to the Raw Water Intake Project. The 2015 Budget allocates funding in the amount of \$904,343; an increase of 15% (\$118,686) over the 2014 allocation. This increase is due primarily to the allocation reflected for depreciation as well as capital improvement outlay. Personnel expenses decreased as a result of reflecting the 75% of the costs for the Public Services Director in the Public Works Division within the General Fund. Professional services expenses decreased as a result of obtaining a new legal firm during the 4th quarter of 2014. There are also allocations made related to capital improvements for the completion of the Chase Gulch Toe Drain and Raw Water Intake Projects. There is transfer of \$25,000 from the Governmental Capital Improvement Fund to support the capital improvement allocation in the same amount. The amount funded is allocated to the replacement of two pumps at the Spring Street Pump Station and for intake work. The overall change in Net Position for the Water Fund is a decrease of \$229,301.

Personnel Funded in 2015

Public Services Director*	\$ 20,414
Public Services Manager	\$ 54,000
Utilities Systems Worker II	\$ 45,635
<i>Total Funded</i>	<u>\$120,049</u>

*75% of the Public Services Director's salary is reflected in the Public Works Department. The remaining 25% is allocated in the Water Fund. Total Salary \$81,657.

**PUBLIC SERVICES
(WATER FUND)
2015 Budget
(continued)**



2015 BUDGET
PUBLIC SERVICES (WATER) REVENUE

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
50-340-0001	HYDRANT REVENUE	9,568	11,788	9,568	9,913	10,371	10,000
50-340-0002	WATER SALES RESIDENTIAL	269,942	308,181	215,636	220,000	229,000	220,000
50-340-0003	WATER SALES COMMERCIAL	105,775	123,414	349,699	337,901	335,000	325,000
50-340-0005	TURN ON/OFF FEES	209	168	325	300	488	500
50-340-0006	TAP FEES	85,640	-	85,640	-	-	-
50-340-0007	LATE FEES	-	-	-	3,600	-	3,600
50-340-0008	COMMERCIAL METER PAYBACK	-	-	-	42,720	-	42,720
50-340-0009	RESIDENTIAL METER PAYBACK	-	-	-	21,722	-	21,722
50-361-0000	INTEREST ON DEPOSITS	-	-	-	-	-	-
50-361-1000	INTEREST ON WATER BILLS	210	-	-	720	-	1,500
50-390-0000	MISC REVENUE*	225	-	22,134	-	2,788	-
50-335-0000	GRANT REVENUES	-	-	-	-	-	30,000
	TOTAL REVENUES	471,569	443,551	683,002	636,876	577,647	655,042

2015 PROPOSED BUDGET
PUBLIC SERVICES (WATER DEPARTMENT)

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
50-433-1100	SALARIES & WAGES	97,475	173,068	165,510	168,459	144,440	120,049
50-433-1300	OVERTIME	2,813	1,202	2,377	3,000	3,387	3,000
50-433-2100	HEALTH/DENTAL/VISION/LIFE/D&D	8,523	17,743	25,280	28,791	28,511	23,605
50-433-2200	FICA & MEDICARE	7,853	12,802	10,472	12,887	11,050	8,822
50-433-2210	SUTA	108	352	407	505	433	346
50-433-2300	401K	3,662	5,542	6,197	6,738	5,778	4,613
50-433-2400	TRAINING	2,551	2,787	2,916	3,500	1,500	1,500
50-433-2600	WORKER'S COMPENSATION	32	5,141	4,430	6,578	6,997	-
	<i>Total Personnel Services</i>	<u>123,017</u>	<u>218,637</u>	<u>217,589</u>	<u>230,458</u>	<u>202,096</u>	<u>161,935</u>
50-433-3301	IT MAINTENANCE	-	5,822	1,476	5,000	1,847	9,200
50-433-3330	GENERAL LEGAL COUNSEL/LITIGATIO	11,683	39,315	91,636	100,000	60,000	50,000
50-433-3331	TEMP SUPPLY PLAN	563	1,654	-	-	-	-
50-433-3334	FOREST SERVICE ROW	6,109	-	-	-	-	-
50-433-3342	AGRICULTURAL DITCH	92	-	-	-	-	-
50-433-3353	WATER RIGHTS ACQ.	79	-	-	-	-	-
50-433-3356	FREI WATER CONTRACT	1,103	-	-	-	-	-
50-433-3391	MISC. GENERAL CONSULTING	2,991	25,734	10,396	10,000	10,000	10,000
50-433-3392	GILPIN SCHOOLS/FREI/CNTY LEASES	(113)	-	-	-	-	-
50-433-3395	WETLANDS MITIGATION	563	343	-	-	-	-
50-433-3398	NEW WATER LEASES	-	4,899	-	-	-	-
50-433-3399	AQUAPURA AUG PLAN	-	80,099	-	-	-	-
50-433-3400	AQUAPURA SURFACE RIGHTS	360	-	-	-	-	-
50-433-3432	WATER ADMIN./ENGINEERING	19,490	14,773	31,973	30,000	30,000	40,000
50-433-3433	COMP. MODELING/ENGINEERING	-	232	-	-	-	-
50-433-3435	OPPOSITION TO WATER RIGHTS	10,478	1,733	60,871	-	-	-
50-433-3495	WATER RIGHTS /ENGINEERING	605	-	66,267	-	-	-
	<i>Total Professional Services</i>	<u>54,003</u>	<u>174,604</u>	<u>262,619</u>	<u>145,000</u>	<u>101,847</u>	<u>109,200</u>
50-433-4100	ELECTRICITY	30,893	30,204	38,208	38,182	27,465	33,155
50-433-4250	CHEMICAL TESTING	8,790	8,574	10,344	14,754	3,158	5,000
50-433-4303	BUILDING MAINTENANCE	2,093	1,335	859	5,000	500	5,000
50-433-4309	VEHICLE MAINTENANCE	2,727	4,091	6,015	8,000	1,919	5,000
50-433-4350	SPRING LINE COLLECTION	2,892	-	13	-	-	-
50-433-4351	PUMP STATION	14,834	12,381	6,395	15,000	500	15,000
50-433-4352	TOOLS	2,878	768	3,355	3,000	1,000	1,500
50-433-4353	PLANT	11,828	6,558	6,408	15,000	13,000	10,000

2015 PROPOSED BUDGET
PUBLIC SERVICES (WATER DEPARTMENT)

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ADOPTED	2014 YE PROJ	2015 ADOPTED
50-433-4354	DISTRIBUTION	12,856	15,918	47,025	30,000	20,000	20,000
50-433-4355	RESERVOIR MAINTENANCE	-	-	5,497	3,000	2,000	3,000
50-433-4356	METER MAINTENANCE	-	3,152	2,889	5,300	5,300	1,000
50-433-4357	FIRE HYDRANT REPAIR & MAINT	-	4,726	2,525	10,000	5,000	10,000
50-433-4401	DITCH FEES	23,382	15,761	21,363	21,364	21,363	21,363
50-433-5100	POSTAGE	82	24	11	1,800	1,800	4,300
50-433-5200	LIABILITY INSURANCE	11,105	11,627	11,905	11,358	8,000	-
50-433-5300	TELEPHONE	2,744	1,731	1,970	2,700	1,808	2,000
50-433-5301	CELL PHONE	772	1,313	2,115	1,800	2,229	1,620
50-433-5410	CLASSIFIEDS	240	550	300	500	413	500
50-433-5611	CREDIT CARD PROCESSING FEES	560	824	1,053	1,200	720	850
50-433-5700	SUBSCRIPTIONS & MEMBERSHIPS	3,725	2,549	961	2,100	1,500	7,800
50-433-5701	LICENSING & MAINTENANCE	-	1,699	7,543	5,000	5,000	5,500
50-433-5800	TRAVEL	17	12	51	100	114	200
50-433-6000	MISCELLANEOUS	212	-	-	-	-	-
50-433-6110	OFFICE SUPPLIES	339	816	1,760	1,000	506	1,000
50-433-6111	STATIONARY/FORMS	102	53	-	-	-	-
50-433-6112	PHOTOCOPIER CHARGES	1,007	1,175	1,143	1,000	750	-
50-433-6113	SMALL EQUIPMENT	-	-	75	1,500	500	1,000
50-433-6114	SOFTWARE/INTERNET	5,891	2,282	3,743	4,000	2,550	3,120
50-433-6115	UNIFORMS	223	597	917	750	750	900
50-433-6260	FUEL	9,108	12,956	2,743	17,491	14,000	14,000
50-433-6270	CHEMICALS	10,090	12,677	20,648	20,000	15,671	17,000
50-433-8900	BAD DEBTS	144	33	-	100	100	100
<i>Total Operating Expenses</i>		159,534	154,386	207,834	240,999	157,616	189,908
50-433-7001	DEPRECIATION	-	327,351	348,300	-	348,300	348,300
50-433-7420	WATER GENERAL	369	-	-	1,200	1,000	-
50-433-7421	CAPITAL REPAIRS/IMPROVEMENTS	-	20,240	13,545	120,000	55,000	25,000
50-433-7422	CHASE GULCH DAM CIP	-	-	25,320	35,000	5,000	45,000
50-433-7431	COMPUTERS & SOFTWARE	-	6,818	1,814	8,000	8,000	-
50-433-7421	BACKWASH/SANITARY PIPELINE	-	-	-	-	-	-
50-433-7422	RESIDENTIAL METERS/INSTALLATION	42,795	44,318	9,274	5,000	5,000	-
50-433-7423	COMMERCIAL METERS/INSTALLATION	41,300	1,881	16	-	1,928	-
50-433-7425	SPECIAL PROJECTS	-	-	-	-	-	-
50-433-7426	VEHICLE PURCHASE	-	-	104	-	-	-
50-433-7427	RAW WATER INTAKES	-	-	-	-	-	30,000
<i>Total Capital Outlay</i>		84,464	400,608	398,373	169,200	424,228	448,300
TOTAL EXPENSES		421,018	948,235	1,086,415	785,657	885,787	909,343
OPERATING INCOME (LOSS)		50,551	(504,684)	(403,413)	(148,781)	(308,141)	(254,301)

2015 PROPOSED BUDGET
PUBLIC SERVICES (WATER DEPARTMENT)

ACCOUNT	ACCOUNT DESCRIPTION	2011 ACTUAL	2012 ACTUAL	2013 YE ACTUAL	2014 PROPOSED	2014 YE PROJ	2015 PROPOSED
Non-Operating Revenues (Expenses)							
	Transfer from Capital Improvement Fund	-	-	-	-	-	25,000
	Transfer from Historic Preservation Fund	-	-	320,177	120,000	-	-
	Loan from General Fund-Advanced (Repaid)	-	-	-	28,781	-	-
	Total Non-Operating Revenues (Expenses)	-	-	320,177	148,781	-	25,000
Contributed Capital							
		-	-	-	-	-	-
Change in Net Position							
		50,551	(504,684)	(83,236)	-	(308,141)	(229,301)

CITY OF CENTRAL
 FIVE YEAR CAPITAL IMPROVEMENT PLAN
 2015-2019

	Estimated Cost	2015	2016	2017	2018	2019	Total Est. Expenditures 2015-2019
Historic Preservation							
Nevada Street Rock Wall	650,000						
Cemetery Restoration	100,000						
Heat in Remainder of Wash Hall	70,000						
Repaint Fire Department	15,000						
Garage Door at Fire Department	10,000						
Demolish Johnson Reservoir	20,000	20,000					20,000
Sidewalk Replacement	300,000						
Ennovate Lease Purchase	402,744	57,702	57,702	57,702	57,702	57,702	288,510
Total Historic Preservation	1,165,000	77,702	57,702	57,702	57,702	57,702	308,510

Public Works Division

Overlay asphalt on CR 279	100,000						
Remove bricks and concrete Main St	75,000						
ReTarp Sand Shed	35,000						
Insulate and Heat Upper PW	75,000						
Expand/Refurbish PW 400 Eureka	50,000						
Run Power and Lights to Boodle	7,500						
Replace/Repair Flume-Big T-Gregory	100,000						
Cross drains for Stormwater	15,000						
1 Ton P/U with Plow	60,000						
Exchange Wing truck for Single Axle	75,000						
Minin Ex w/Trailer	30,000						
2 Large VMS Boards	20,000						
Mag Chloride Tanks	8,000	20,000					20,000
UTV	15,000						
Hotsy with Trailer	8,000						
Vactor System/Valve Operator	43,000						
Backhoe Attachment for Skid Steer	8,000						
Signs	15,000						

CITY OF CENTRAL
 FIVE YEAR CAPITAL IMPROVEMENT PLAN
 2015-2019

	Estimated Cost	2015	2016	2017	2018	2019	Total Est. Expenditures 2015-2019
Eureka Street Complete Reconstruction	1,500,000						
CCP Lighting Completion	2,000,000						
Resurface/Widen Residential Streets	200,000						
Opera House Storm Drainage	23,000						
Existing Leases	295,031	134,856	71,903	49,671	38,601		295,031
FEMA CCP Grant	453,114	453,114					453,114
Storm Water Master Plan Grant	107,500	107,500					215,000
Total Public Works Department	4,860,645	715,470	181,419	51,688	40,619		983,145
Police Department							
Vehicle Replacement	105,000						
Equipment & Graphics for above	60,000						
Pole Mounted Speed Signs (2)	13,200	13,200					13,200
Portable VMS Upgrade	15,970						
Radar/Portable VMS Trailer	14,100	14,100					
Replace Portable Radios	45,000						
Thermal Imager	25,000						
Records Management Software	40,000						
Total Police Department	318,270	27,300					13,200
Fire Department							
3,500 Gallon Tender/Tanker	387,000						
Extrication Equipment	82,000	40,000					40,000
Gear Extractor	15,000						
Detection Equipment	14,000						
Self Contained Breathing Apparatus	200,000						
800 MHZ Radios	45,000						
Stair Chair	9,000						
Total Fire Department	752,000	40,000					40,000

CITY OF CENTRAL
FIVE YEAR CAPITAL IMPROVEMENT PLAN
2015-2019

	Estimated Cost	2015	2016	2017	2018	2019	Total Est. Expenditures 2015-2019
<u>Water</u>							
Water Treatment Plant							
-WTP Valves and Actuators	3,000						
-Build Storage Shed and Slab	20,000						
-750k Tank Mixer							
Chase Gulch							
-Weir Replacement/Rehab	12,000						
HITG							
-Drain/Clean/Repair							
-Modify Pipe to Avoid Short Circuiting							
-Install Solar Bee Mixer							
-Staff Gauge							
Distribution System							
-Repair Fire Hydrants	25,000						
-Valve Repair/Exercising Equipment	40,000						
-Leak Detection/Mitigation	7,000						
-Aqua-Pipe Rehab on Older Mains							
-PRV on Casey	6,000						
-PRV on Pine/Eureka							
-Stevens St Water Line Replacement	30,000						
-Miner St/Gregory St Line	75,000						
-Install Automatic Flushing Hydrants							
Intakes							
-Miners, Rebuild Timbers Bar Screen							
-Pecks, Rebuild Timbers and Concrete							
-Broomfield, Replace Clay w PVC	5,000	5,000					5,000
Spring St. Pump Station							
-CL17 Install and Hook Up Omini Site	4,000	4,000					4,000
-Replace 2 Pumps	16,000	16,000					16,000
-Update VFD's (3)							
<u>Total Water Department</u>	243,000	25,000					1,344,855

CITY OF CENTRAL
 FIVE YEAR CAPITAL IMPROVEMENT PLAN
 2015-2019

	Estimated Cost	2015	2016	2017	2018	2019	Total Est. Expenditures 2015-2019
DEPARTMENT SUMMARIES							
Historic Preservation	1,165,000	77,702	57,702	57,702	57,702	57,702	308,510
Public Works	4,860,645	715,470	181,419	51,688	40,619		989,196
Police Department	318,270	27,300					27,300
Fire Department	752,000	40,000					40,000
Water Department	243,000	25,000					25,000
Total	7,338,915	885,472	239,121	109,390	98,321	57,702	1,390,006

**OPERATING PLAN
AND BUDGET FOR FISCAL YEAR 2015
OF THE
CITY OF CENTRAL
BUSINESS IMPROVEMENT DISTRICT
in the City of Central, Colorado
As of September 30, 2014**

**OPERATING PLAN
AND BUDGET FOR FISCAL YEAR 2015
OF THE
CITY OF CENTRAL
BUSINESS IMPROVEMENT DISTRICT**

Purpose. The City of Central Business Improvement District ("District") was organized on December 15, 1998 within the commercial area of the City of Central ("City") to provide various public services and improvements, particularly the completion of the Central City Parkway ("Parkway") connecting the City street system to Interstate 70, in accordance with the provisions of the "Business Improvement District Act", Part 12 of Article 25, Title 31, C.R.S. ("Act"), and City Ordinance No. 98-29 ("Ordinance") establishing the District. The validity of the District organizational proceedings was challenged in Central City Development Company et al. v. City of Central, Case No. 99CV11, District Court, Gilpin County ("Litigation"). The District Court subsequently entered judgment validating the organizational proceedings. After a notice of appeal was filed, the District and plaintiffs reached a settlement on August 24, 2000, and the Litigation was dismissed by the District Court terminating the legal challenge of the District's validity.

The District electors authorized incurring indebtedness at the TABOR election on November 2, 1999. The Board of Directors ("Board") of the District was, however, unable to implement the Operating Plan until June 2003 because it could not secure financing for the construction of the Parkway ("Project") due to a declining property tax base within the District. The Board obtained financing to construct the Parkway in June 2003 through the private placement of its Limited Tax General Obligation Bonds, Series 2003A ("Series 2003A Bonds") in the principal amount of \$45,200,000. Actual construction of the Parkway was commenced in July 2003. The Project was completed on schedule at the contract price of \$38,395,000, and the Parkway opened for public use on November 19, 2004.

Operating Plan. Section 31-25-1211, C.R.S., requires that the District file with the City an operating plan and proposed budget for the next fiscal year no later than September 30 of each year. The information in this Operating Plan and Budget may be amended, modified or supplemented by the District from time to time in accordance with the provisions of the Act.

Board of Directors. Current members of the Board are Steve Boulter, Ann Dodson, Tom Kiahtipes, Tom Robb and John Zimpel. The members of the Board were duly elected by the electors of the District or appointed by the City Council and constitute the governing body of the District. Members of the Board must be electors of the District (as defined in the Act). The next election of directors will be held in May 2016. Among other powers, the Board is authorized to enter into agreements affecting the affairs of the

District, including without limitation intergovernmental agreements with the City, and to formulate the provisions of this Operating Plan and Budget.

Boundaries. The boundaries and service area of the District include all commercial property as described in the Ordinance. The commercial businesses within the service area benefit from the services and improvements furnished by the District. District boundaries may be changed from time to time in accordance with the provisions of the Act. City property may be included within the District, including without limitation any Parkway rights-of-way. All Parkway rights-of-way were included into the District by City Ordinance No. 07-01 on February 6, 2007 pursuant to the Act. The City previously established in the Ordinance that any property annexed into or zoned for commercial development in the City must, as a condition of approval, be included into the District.

Description of Services and Improvements. As set forth in the Ordinance, the District was organized to provide various services and improvements authorized under the Act, including without limitation streets, streetlights, landscaping, and pedestrian malls, together with curb, gutters, drainage facilities, sidewalks and other improvements ("Improvements"). The primary purpose of the District is to facilitate the financing, completion and operation of the Parkway. The District has completed the Parkway and other Improvements in cooperation with the City and other public agencies. The Parkway has been installed within City rights-of-way and is operated and maintained by the City in accordance with the Intergovernmental Agreement dated January 11, 2001, as amended by Amendment No. 1 to Intergovernmental Agreement dated April 1, 2003 and Amendment No. 2 to Intergovernmental Agreement dated November 9, 2004 (together, "IGA"), between the City and District.

Under Amendment No. 2 to the IGA, the City and District cooperated in completing certain Parkway enhancements, including Parkway lighting, rumble grinding, additional guardrails, a maintenance building, and improvements to the intersection of Nevada, Main, Spring and Bride Streets. The City funded the Parkway lighting enhancement and the maintenance building used for snowplows, equipment and materials, and the District funded the other enhancement projects and completed all of the enhancement projects in accordance with plans approved by the City. In accordance with the IGA, the City assumed the responsibility for operating and maintaining the Parkway commencing with its opening on November 19, 2004, and the District agreed to participate in the funding of operational costs of the Parkway by paying \$20,000 per year to the City commencing in the 2007 fiscal year through the 2016 fiscal year. The District also discharged the City's escrow account repayment obligation in the amount of \$145,550, which was due to the District.

The District may provide any services authorized under the Act, including without limitation the maintenance of Improvements, the management of transportation services, the promotion or marketing of District activities, and the promotion, marketing and management of public events within the District (collectively, "Services"). The Board

may authorize and implement a program of Services which generally benefit commercial properties within the District.

During 2015, it is anticipated that various transportation-related services, public events and promotional activities relating to the Parkway and the business area may be coordinated by the District, provided that sufficient funding is available. If other Services not specified in the Budget are approved by the Board, the Operating Plan and Budget will, if necessary, be supplemented with a more specific identification of such Services. All Services and Improvements provided by the District shall generally conform so far as practicable to this Operating Plan and Budget.

Costs of Improvements. The cost of the Parkway, including rights-of-way and other Project-related expenses (such as costs of District organization, issuing Bonds, capitalized interest, permitting, and enhancement projects), was approximately \$45,200,000. The City has assumed operational responsibility for the Parkway in accordance with the IGA.

Financing Plan. At the public election on November 2, 1999, District electors approved a ballot question to incur indebtedness in the amount of \$45,200,000 at a rate not to exceed 7.75% for the purpose of financing the completion of the Parkway. At the public election on November 6, 2001, District electors approved a ballot question effectively authorizing an increase in the interest rate on such indebtedness to 9.75% to reflect then current market rates for similar securities.

On June 18, 2003, the District issued its Series 2003A Bonds to finance the Project in accordance with the terms of the Indenture of Trust dated as of June 18, 2003 ("Bond Indenture"). The Series 2003A Bond proceeds were used as follows: (i) \$39,395,000 for Project completion, including payments due under the Ames Agreement; (ii) approximately \$5,100,000 for Project-related expenses and capitalized interest on the Series 2003A Bonds; and (iii) \$705,000 for costs of issuance of the Series 2003A Bonds. In order to comply with debt service requirements of the Bond Indenture, the Board must impose property taxes against all taxable commercial property within the District at a levy of 80 mills (the "Limited Mill Levy") until such time as (a) the assessed valuation of all taxable property within the District is at least \$70,000,000 and (b) all interest accruals and unpaid principal amounts due on the Series 2003A Bonds have been made current, at which time the mill levy may be reduced. Any unpaid interest on the Series 2003A Bonds is accrued (at the bond interest rate of 9.75%) until payment can be made in accordance with the terms of the Bond Indenture. As long as the Limited Mill Levy is imposed, there can be no default on the Series 2003A Bonds because of insufficient debt service funds.

The District may also assess fees and other charges, if appropriate, to pay for the Improvements and Services provided by the District. The District may raise revenue by any other authorized means. No debt incurred by the District shall constitute a debt of the

City, and no property outside the boundaries of the District will be responsible for the repayment of the Series 2003A Bonds.

2015 Budget. Property taxes will be levied in the 2015 tax collection year (i) at the rate of 80 mills in order to pay in part the interest due on the Series 2003A Bonds in accordance with the terms of the Bond Indenture and (ii) at the rate of 5 mills for operating purposes per the electoral authorization obtained at the public election on May 8, 2012. Any unpaid interest on the 2003A Bonds will accrue until paid in full. As preliminarily reported by the Gilpin County Assessor, the assessed valuation of all taxable real and personal property within the District for 2014 collectible in 2015 is \$23,301,050 (down from \$24,175,067 in 2013). The Board may amend, modify or supplement the Operating Plan and Budget as presented herein at any time as necessary to balance District budgetary requirements with available District revenues, including without limitation any adjustments necessitated by changes in the assessed valuation of properties within the District as certified by the County Assessor.

The proposed Budget for the 2015 fiscal year is based upon the following assumptions: (i) a property tax of the full Limited Mill Levy (80 mills) in accordance with the terms of the Bond Indenture, (ii) a property tax of 5 mills for operations, and (iii) a District contribution of \$20,000 toward Parkway operational costs. The District has had discussions with representatives of the owners of the Series 2003A Bonds regarding restructuring of the bonds. At this time, there is not sufficient certainty that the Series 2003A Bonds will be refinanced, so the preliminary 2015 budget reflects obligations payable on the outstanding bonds.

CITY OF CENTRAL
 BUSINESS IMPROVEMENT DISTRICT
 Property Tax Summary

	Actual 2013	Estimated 2014	Proposed 2015
Assessed Valuation - Gilpin County	26,522,420	24,175,067	23,301,050
Mill Levy - General	5.000	5.000	5.000
Mill Levy - Debt Service	80.000	80.000	80.000
Total Mill Levy	80.000	85.000	85.000
Property tax revenue - General	132,612	120,883	116,505
Property tax revenue - Debt Service	2,247,704	1,934,005	1,864,084
Total Property tax revenue	2,380,316	2,054,888	1,980,589

CITY OF CENTRAL
BUSINESS IMPROVEMENT DISTRICT
General Fund
Proposed Budget
2015

	Actual 2013	Estimated 2014	Proposed 2015
BEGINNING FUNDS AVAILABLE	-\$28,140	\$67,985	\$20,000
REVENUE			
Property taxes	122,684	120,000	116,505
Specific ownership taxes	112,000	110,000	122,000
Management of services - City	0	0	0
Marketing services - City	141,957	188,000	165,000
Promotion reimbursements	6,110	0	0
Service fees	0	0	0
Miscellaneous	0	6,000	6,000
Total Revenue	377,582	424,000	409,505
Total Funds Available	349,442	491,985	429,505
EXPENDITURES			
Administrative			
Accounting	1,742	2,400	2,500
Audit	5,200	5,200	5,000
Executive Director	90,000	90,000	90,000
Insurance	2,534	2,534	2,000
Legal	9,705	9,700	10,000
Maintenance - City Parkway	20,000	20,000	20,000
Marketing services - City	85,030	188,000	225,000
Miscellaneous	5,103	5,500	2,300
Promotion	62,143	80,000	5,000
Emergency reserves	0	12,500	11,835
Total Expenditures	281,457	415,834	373,635
ENDING FUNDS AVAILABLE	\$67,985	\$76,151	\$55,870

CITY OF CENTRAL
 BUSINESS IMPROVEMENT DISTRICT
 Debt Service Fund
 Proposed Budget
 2015

	<u>Actual 2013</u>	<u>Estimated 2014</u>	<u>Proposed 2015</u>
BEGINNING FUNDS AVAILABLE	<u>\$68,643</u>	<u>149,763</u>	<u>173,000</u>
REVENUE			
Property taxes	1,974,027	1,913,386	1,864,084
Interest income	7,942	7,600	8,500
	<u>1,981,969</u>	<u>1,920,986</u>	<u>1,872,584</u>
Total Revenue			
Total Funds Available	<u>2,050,612</u>	<u>2,070,749</u>	<u>2,045,584</u>
EXPENDITURES			
Legal	3,552	4,500	10,000
Treasurer fee	39,640	38,500	41,000
Trustee fees	4,004	4,400	4,000
Debt Service - Principal			0
- Interest	<u>1,853,653</u>	<u>1,850,000</u>	<u>1,816,584</u>
Total Expenditures	<u>1,900,849</u>	<u>1,897,400</u>	<u>1,871,584</u>
ENDING FUNDS AVAILABLE	<u>\$ 149,763</u>	<u>173,349</u>	<u>174,000</u>

* District anticipates paying all taxes collected towards interest payment, and accruing the unpaid amount as follows:

Interest accrual - Beginning of year	15,826,939	19,178,505	24,608,505
Additional accrual	5,882,743	7,280,000	9,272,192
Interest payments	<u>2,531,177</u>	<u>1,850,000</u>	<u>1,816,584</u>
Interest accrual - End of year	19,178,505	24,608,505	32,064,113

The Board will conduct a public hearing and adopt the final Budget for the 2015 fiscal year sometime prior to December 15, 2014. The final Budget will be filed with the City. The Board may amend, modify or supplement the Budget as provided herein. Any amendment of the Budget will be filed with the City for approval.

Additional Information. The Operating Plan and Budget of the District will be filed annually with the City in accordance with Section 31-25-1211, C.R.S., and shall be subject to the provisions of the Act. The District may, from time to time, provide written notification to the City of any activity proposed to be undertaken by the District during the fiscal year not described herein. The Operating Plan and Budget may be amended, modified or supplemented in accordance with the provisions of the Act. It is intended that the District will be dissolved after the Series 2003A Bonds and all other obligations have been paid in accordance with all requirements set forth in the Act.

CITY OF CENTRAL BUDGET POLICY

The budgetary policies described below are governed by the budgetary rules and regulations as stated in Article X of the City Charter and are meant to reinforce and maintain the Charter's requirements. The City will adopt the budget in accordance with State, Charter and other requirements as well as certify the mill levy to the County by the required date.

Balanced Budget

The City of Central defines a balanced budget as one in which expenditures do not exceed available resources. Available resources are defined as annual projected revenues plus any undesignated reserves which are over the Fund Balance Policy minimum requirements and approved by Council. Ongoing operational expenses must be funded by ongoing sources of revenue. The City does not use one-time revenues to fund ongoing operations or services. The City will avoid using reserves and fund balances to fund ongoing operations and/or services whenever possible.

Budget Document

The budget will be prepared annually to illustrate the revenues and expenditures within each Fund and/or Department as well as a comprehensive summary of all financial information presented. Budgetary procedures as well as the budgetary document will conform to all state regulations and generally accepted accounting principles (GAAP). When presented to Council, the budget document should contain the following information:

1. A *Budget Message* from the City Manager that discusses the proposed budget, a review of the previous year's financial activities, significant changes to revenues and expenditures, changes in staffing and any projects or capital expenditures expected.
2. A copy of the City's *Financial Policies* for reference.
3. The *Budget Resolution* presented to Council for adoption
4. A budget document that includes proposed information for Funds and Departments. This document should be prepared in accordance with GFOA recommendations when possible.
5. The Business Improvement District's proposed budget.
6. The City's 5 Year Capital Improvement Plan
7. Glossary of Terms

Budget Management & Control

The Finance Director shall be responsible for maintaining a budgetary control system to ensure adherence to the adopted budget. The Finance Director shall provide the City Council with a quarterly report that compares actual revenues and expenditures to the budgeted amounts as well as year-end projections based off of the actual figures.

Explanation for any significant deviations from the budget should accompany these reports. These same reports will be updated and given to the City Manager and all department directors on a monthly basis. In accordance with the Fund Balance Policy, these reports shall be given to Council on a monthly basis if reserve balances do not meet the minimum requirements.

It is the responsibility of the department directors to review these reports for accuracy and inform the Finance Director and/or City Manager of any changes that need to be made to year-end projections or the actual figures reported. The department directors are also responsible for ensuring that their budgets stay within the adopted allocations and inform the City Manager and Finance Director if they have reason to believe a line item within their fund will exceed the allocated amount.

Deviations from the Adopted Budget

It may become necessary to amend budget appropriations after the adoption of the budget for a variety of reasons. Unexpected expenditures, costly repairs to infrastructure and/or capital equipment, one-time expenditures related to acquisitions, emergencies, economic downturns and increased costs are all situations which could make it necessary to amend the budget. All amendments to the budget must be approved by the City Council prior to the expenditures if possible. Prior to amending the budget, staff should identify where the additional funding for the expense will come from whether it be additional revenues, reduced expenditures in other areas or use of fund balances.

Expenditure Regulations

- A. *Invoices*: In order to maintain accurate records, ensure that all expenditures are appropriate, and issue payment in a timely manner, Department Directors are required to sign and code all invoices generated by their Department. Invoices should be coded and turned in to the Finance Department as soon as possible after the Director has received them. It is not the responsibility of the Finance Department to code invoices generated from other departments.
- B. *Credit Card Receipts*: The City recognizes that it is at times not possible to have an invoice issued for services performed or supplies purchased. Therefore, Department Directors are allowed to use City issued credit cards at these times. The Department Director may also designate one (1) to two (2) other departmental employees to use the credit card if necessary. A coded and signed receipt *must* be turned in for any purchases made with a city credit card. If a receipt is not submitted then the employee shall become responsible for paying the amount of the charge.
- C. *Expenditures over \$5,000*: In order to manage cash flow and monitor monthly expenditures, Department Directors shall inform the City Manager when purchases in amounts over five-thousand (\$5,000) dollars are made whether budgeted or not.
- D. *Over-Budget Expenditures*: For budgetary control and maintenance, all Department Directors will seek the approval of the City Manager before making expenses that will put any line item within their departmental budget over its annual allocation. At the close of the year, Department Directors shall provide

written explanations for all line items within their budgets that went over the annual allocation, regardless of whether or not their overall budget is still within allocation.

- E. *Accurate Coding*: All expenses shall be coded to the appropriate line item, regardless of whether or not the expense exceeds the line item's budget. No Department Director shall code an expense to an inappropriate line item for the purposes of staying within allocations.

Expenditure Restrictions (Spending Freezes)

The City Manager has the authority to restrict the Department Directors' ability to make expenditures as described in the above Sections, specifically *Section C*. As financial conditions or other circumstances require, the City Manager may initiate a spending freeze in order to safeguard available funding and preserve the City's financial integrity. In the case of a spending freeze, directors are required to have *all* expenditures approved by the City manager *prior* to making the purchase or committing funds for any reason. This expenditure process shall remain in effect until such time as the City Manager lifts the spending freeze.

CITY OF CENTRAL FUND BALANCE & RESERVE POLICY

Fund balance is the amount in any given fund that represents the difference between the fund assets and the fund liabilities. Certain portions of a fund balance may be reserved for liabilities or designated purposes of the government. Unreserved fund balance serves as a measure of a governmental fund's financial viability and in some cases current spendable resources.

Prudent fiscal management entails that a city shall not expend all cash and/or reserves on hand during any given year and instead maintains a reserve in its fund balances from year to year. In doing so, the city is better able to handle downturns in revenue as well as deal with unanticipated expenditures without a decrease in services to citizens and businesses within the community. Healthy fund balances also make it possible for the city to capitalize on opportunities that were not anticipated during the budget process.

Undesignated Reserves

Pursuant to Article X, Section 20 of the Colorado Constitution, the City shall have a reserve of 3% of budgeted expenditures for emergencies. This 3% reserve will be kept and accounted for in a separate fund called the Tabor Reserve Fund. The use of this reserve is restricted and can be used solely in the event of an emergency.

Designated Reserves-General Fund

In order to ensure financial stability at all times and protect the City against shortfalls in revenue or unanticipated expenditures, the City has determined it is necessary to designate reserves in addition to the required undesignated reserves as described above.

The City shall always strive to have a minimum General Fund reserve of 5% of the total budgeted expenditures for any given year. At no time shall the General Fund reserve fall below one (1) month of expenditures as averaged out over three (3) years. In the event that the General Fund reserve is below the 5% minimum, the City shall allocate all unbudgeted, additional revenues to the General Fund reserve as well as unexpended funds approved in the budget until the 5% minimum is reached.

If the General Fund balance reserve is projected to be less than the required minimum for any given budget year, Council should:

1. Require close monitoring of all revenues and expenditures on a monthly basis rather than quarterly basis.
2. Decrease budget allocations for programs within reasonable means
3. Require that a mandatory mid-year budget meeting and update be held so that the budget can be re-evaluated and revised if necessary.
4. Require cash flow reports on a monthly or quarterly basis as is necessary

5. Defer all requests for significant funding or additional projects until after the minimum reserve can be met.

Once the General Fund reserve of at least 5% has been met and can be maintained, the Council may allocate any additional funds over the 5% to finance capital improvements, replace equipment and complete other projects that are considered *one-time* expenditures and will not incur ongoing expenses with no source of funding. Use of additional reserve funds must be approved through a Resolution of the City Council.

The City will always attempt to avoid appropriating fund balance reserve for recurring service and/or operating expenditures. However, in the event that it is necessary to do so, the City will include an explanation of the appropriation, why it is necessary and how the Council and staff plan to avoid doing so in future budgets.

The General Fund reserve may be used to cover significant revenue shortfalls, significant unanticipated expenditures or debt service requirements if other solutions such as expenditure reductions are not possible. The use of reserves for these purposes requires Council approval, but not necessarily adoption by Resolution.

Designated Reserves-All other Governmental Funds

The City shall strive to maintain a minimum balance reserve of 2% of the total budgeted expenditures for all other governmental funds. In the event that a fund's balance reserve goes below the 2% requirement, the same actions as listed for the General Fund should be taken to correct the situation. The funds for which this applies are as follows:

- Historic Preservation Fund
- Capital Improvement Fund
- Conservation Trust Fund
- Impact Fees Fund
- Public Property Trust Fund
- *Any other governmental funds that may be created

**CITY OF CENTRAL
CASH MANAGEMENT & INVESTMENT POLICY**

I. Intent and Governing Authority

In order to maintain and protect the City's investments, Cash Flow and services and programs made possible by such, it is the policy of the City of Central and the duty of the City Treasurer and Finance Director to invest public funds in the City's custody in a way that provides the highest return on investment in the most secure manner while continuing to meet the daily cash flow needs of the City.

This Investment Policy shall be operated and maintained in conformance with all federal and state requirements as set out in CRS § 31-20-303(1) (b) and the City Charter of the City of Central.

II. Scope

This Policy applies to the investment of *all* funds except for Fiduciary Funds (Fire & Police Pension funds) and any other employee retirement funds.

Pooling of Funds: Except for cash in certain restricted (Bond Reserve) or special funds, the City will consolidate cash and reserve balances from all funds to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping and administration. Investment income will be allocated to the various funds based on their respective participation and in accordance with Generally Accepted Accounting Principles (GAAP).

III. Standard of Care

The Standard of Care used by the City of Central and its staff and officials when managing public operating funds shall be made in accordance with CRS §24-75-601.1 and follow the "Prudent Man Standard" of CRS §15-1-304. This Standard requires that trustees, such as government officials and staff, who make investments or deposits for local governments, are obligated to exercise,

"the judgment and care, under the circumstances then prevailing, which men of prudence, discretion and intelligence exercise in the management of the property of another, not in regard to speculation but in regard to the permanent disposition of funds, considering the probable income as well as the probable safety of capital" (CRS §15-1-304)

Officers and employees involved in the investment of City funds shall refrain from personal business activity that could create a conflict of interest regarding the proper execution and management of investments or could affect the person's ability to make impartial decisions. Employees and investment officials shall disclose any interests in the financial institutions with which they wish to conduct business. Employees and

officials should also refrain from using the same financial institutions that the City used for personal investments.

IV. Investment Authority

Authority to manage the funds and investments of the City is delegated to the City Treasurer, hereinafter referred to as the Investment Officer, by the Central City Charter, Section 7.7. The Investment Officer shall also be charged with the duty of establishing, implementing and upholding written procedures and internal controls consistent with this Policy. The Investment Officer shall also establish a system of controls to regulate the activities of subordinate officials and is responsible for all transactions undertaken.

V. Objectives

The primary objectives of all investment activities undertaken shall be Safety, Liquidity and Yield.

- A. Safety: Investments shall be made in a manner that seeks to ensure the preservation of principal in the overall portfolio and mitigate credit and interest rate risks.
 - i. The City will minimize credit risk by: 1. Limit investments to the types of securities listed in Section VII, 2. Pre-qualify financial institutions, brokers and advisers with which the City wishes to do business and 3. Diversify investments to minimize the impact of any potential losses from any one security type.
 - ii. The City will minimize interest rate risk by: 1. Structure the portfolio so that securities mature to meet cash flow requirements to avoid selling prior to maturity, 2. Invest operating funds in shorter-term securities such as investment pools.
- B. Liquidity: City funds shall remain sufficiently liquid in order to meet all of the City's operating requirements that can be reasonably anticipated. This can be achieved by structuring investments and their maturity rates to coincide with anticipated operating costs and maintaining a portion of City funds in money market mutual funds or local government investments pools.
- C. Return on Investments: The investments shall be designed with the goal of obtaining a market rate of return throughout the budgetary and economic cycles that consider the safety and liquidity of the investments as described above. Safety and Liquidity will be the main objectives of this Plan.

VI. Authorized Financial Institutions, Depositories & Broker/Dealers

No public deposit of funds shall be made except in a qualified public depository authorized to do business in the State of Colorado and located within the State of Colorado. The Investment Officer shall approve, designate and maintain a list of authorized financial institutions. The Investment Officer shall qualify institutions based upon generally accepted industry standards (i.e. capital requirements, asset quality, earnings, liquidity, management) using available public agency and private rating services as appropriate. An annual review of all qualified institutions and broker/dealers will be conducted by the Investment Officer. A signed Certification sheet acknowledging receipt and understanding of the City's Investment Policy will be kept on file in the Finance Department.

VII. Authorized and Suitable Investments

Investments of the City's funds will be limited to those investment types authorized by the City Charter and C.R.S. §24-75-601.1. Eligible investments include the following:

- i. U.S. Treasury obligations which carry the full faith and credit guarantee of the United States government and are considered to be the most secure instruments available;
- ii. U.S. government agency and instrumentality obligations that have a liquid market with a readily determinable market value;
- iii. Certificates of deposit and other evidences of deposit at financial institutions;
- iv. Banker's acceptances-must meet capital and surplus requirement and their deposits must be secured and their debt must be rated;
- v. Revenue obligations of any state in the U.S., the District of Columbia, territorial possessions of the U.S. or political subdivisions of any state/ these securities must be rated in the highest two rating categories;
- vi. Commercial paper, rated in the highest tier (e.g. A-1, P-1, F-1, D-1 or higher) by a nationally recognized rating agency;
- vii. Investment-grade obligations of state, provincial and local governments and public authorities;
- viii. Repurchase agreements whose underlying purchased securities consist of the aforementioned instruments;
- ix. Money market mutual funds regulated by the Securities and Exchange Commission and whose portfolios consist only of dollar-denominated securities; and
- x. Local government investment pool either state administered or developed through powers of statutes and other intergovernmental agreement legislation.
- xi. U.S. dollar denominated corporate or bank debt, issued by a corporation or bank organized and operating within the U.S. with a net worth in excess of \$250,000,000. The debt must mature within three (3) years and must carry at least two ratings not below AA- or Aa3. The City's investment shall at no time exceed 30% of the

City's investment portfolio or 5% of the book value if the debt is issued by a single corporation or bank.

Repurchase Agreements and Reverse Repurchase Agreements shall be allowed when in accordance with state law and use of such shall always adhere to GFOA recommended practices. All repurchase agreements shall be collateralized at a minimum of 102% of the value of the City's investment. The Investment Officer may require a higher amount based upon the time until completion and nature of the securities involved.

Full Collateralization shall be required on all public deposits as required under state law, specifically the Public Deposit Protection Act, C.R.S. §11-10.5-101 and the Savings and Loan Association Public Deposit Protection Act, C.R.S. § 11-47-101 and as set out by the Colorado Banking Board.

VIII. Factors of Investment

- i. Diversification-The City shall diversify its investments to eliminate the risk of loss and balance the effect of interest rate and changes affecting different types of securities. Investments shall be diversified by:
 1. Limiting investments to avoid overconcentration in securities from a specific issuer or business sector (excludes U.S. Treasury securities);
 2. Limiting investment in securities that have higher credit risks;
 3. Investing in securities with varying maturities; and
 4. Continuously investing a portion of the portfolio in readily available funds such as local government investment pools (LGIPs), money market funds or overnight repurchase agreements to protect the liquidity of the City's investments.
- ii. Maximum Maturities- Core investments will be limited to low risk securities in order to earn a fair rate of return. To the extent possible, the City will attempt to match the maturity of its investments to anticipated cash flow requirements. Unless, matched to a specific cash flow, the City will not directly invest in securities maturing more than five (5) years from the date of purchase. Securities shall be held until maturity unless one of the following exceptions applies:
 1. The security has a declining credit and should be sold to minimize loss of principle
 2. A security swap would improve the quality or yield of the investment
 3. The City's liquidity needs outweigh the potential earnings to be lost
- ii. Competitive Bids-The Investment Officer shall obtain competitive bids from at least two (2) brokers or financial institutions on all

purchases of investment instruments purchased on the secondary market.

IX. Reporting & Performance Standards

The Investment Officer shall prepare a quarterly report for the City Manager and City Council that provides analysis of the current investment portfolio and discussion of the transactions that were executed over the last quarter as well as information regarding gains and/or losses experienced in the portfolio and other information as deemed necessary by the Investment Officer, City Manager or City Council.

The investment portfolio will be managed in accordance with the factors as described in Section VIII of this Policy and should obtain a market average rate of return during a market/economic environment of stable interest rates. The Investment Officer will develop a series of benchmarks reflective of the actual securities being purchased and by which the portfolio will be compared on a quarterly basis. Adjustments to the portfolio will be made to reach benchmarks as necessary and benchmarks will be adjusted in reference to the current market and portfolio holdings.

X. Safekeeping & Custody

- A. *Delivery vs. Payment*-All trades of marketable securities shall be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds.
- B. *Safekeeping*-Securities shall be held by a centralized and independent third-party custodian selected by the City as evidenced by safekeeping receipts issued in the City's name. The custodian shall provide the City with a copy of their most recent report on internal controls on an annual basis.
- C. *Internal Controls*-The Investment Officer is responsible for establishing and maintaining a structure of internal control designed to ensure that the City's assets are protected from loss, theft or misuse. Internal Control Procedures shall be documented and reviewed annually during the City audit process.

XI. Policy Exemptions, Review & Amendments

- A. *Exemptions*-Any investments held by the City at the time of this Policies adoption that do not conform to this Policies guidelines shall be exempted from the requirements of the Policy. Upon maturity or liquidation or such assets, the monies shall be reinvested in conformance with Policy standards.
- B. *Amendments*-This policy shall be reviewed for its appropriateness and effectiveness at least every three (3) years by the Investment Officer and City Manager. Recommended changes and/or revisions shall be presented to the City council for adoption by Resolution.

GLOSSARY

Appropriation

Money set aside by formal action for a specific use.

Balanced Budget

The City of Central defines a balanced budget as one in which expenditures do not exceed available resources. Available resources are defined as annual projected revenues plus any undesignated reserves which are over the Fund Balance Policy minimum requirements and approved by Council. Ongoing operational expenses must be funded by ongoing sources of revenue. The City does not use one-time revenues to fund ongoing operations or services. The City will avoid using reserves and fund balances to fund ongoing operations and/or services whenever possible.

Basis of Accounting

As per Generally Accepted Accounting Principals (GAAP), the modified accrual basis of accounting is used by all governmental fund types and agency funds (General fund, special revenue funds, capital projects funds, and trust funds). Under the modified accrual basis of accounting, revenues are recorded as collected unless susceptible to accrual, such as amounts measurable and available to finance the City's operations. "Available" means collectible within the current period or soon thereafter to be used to pay liabilities of the current period. Significant revenues, which are considered susceptible to accrual, include sales tax, utility franchise taxes, interest, and certain state and federal grant entitlements. Licenses, permits, fines and forfeitures, charges for services and miscellaneous revenue are recorded as revenues when received in cash because they are generally not measurable until actually received. Expenditures, other than debt service on long-term debts, are recorded when the liability is incurred.

The accrual basis of accounting is utilized by proprietary fund types (enterprise funds and internal service funds), pension trust funds and non-expendable trust funds. Under this basis of accounting, revenues are recognized when earned and expenses are recorded when liabilities are incurred. The City's fiscal year ends on Dec. 31.

Basis of Budgeting	Budgets for the General, Special Revenue and Capital Projects funds are prepared and adopted on a basis consistent with GAAP. Budgeting in the Enterprise and Internal Service funds are prepared and adopted on a basis consistent with GAAP, except that bond principal payments and capital improvements are treated as expenses. Budgetary considerations for Enterprise and Internal Service funds in this report are on this non-GAAP budgetary basis.
Bonds	Debt instruments that require repayment of a specific principal amount on a specific date along with interest at a stated rate or according to a formula for determining the interest rate.
Budget	A financial plan that estimates proposed expenditures for the following year along with proposed methods of financing them. The budget is considered in balance if available resources are equal to or greater than total appropriated expenditures. The budgetary legal level of control is at the fund level.
Budgetary Legal of Control	The legal level in which expenditures cannot exceed total appropriations. For the City of Central, that is at the fund level.
Capital Outlay	Expenditures in excess of \$5,000.00 for equipment or construction with a useful life greater than two years, which results in an addition to the City of Central's fixed assets.
Capital Funds	Resources derived from issuance of bonds for specific purposes sometimes related to federal grants and from other governmental agencies.
Capital Improvement Plan (CIP)	A plan of proposed capital outlays and the means of financing them for the next 5-year period.
Carry-Over	Also known as "cash surplus." This is the amount of money in a particular fund that is not reserved for designated expenditures and is available for spending in the following fiscal year.

Contractual Services	Expenditures for services performed by firms, individuals or other city departments.
Charter	The City Charter is the basic underlying legal document for the City of Central, and functions much like the Constitution does for the federal government. It was adopted by the citizens of the City of Central on December 3, 1991 under the authority and method provided in Article XX of the Constitution of the State of Colorado. The Charter provides the basic rules of operation that govern the City of Central, and provisions within can only be changed by a vote of the citizenry.
Contingency	A reserve for unanticipated expenditures.
Enterprise Fund	A Fund established to account for operations financed and operated in a manner similar to private business enterprises, where the governing body intends that the cost of providing goods and/or services to the general public on a continuing basis will be primarily financed or recovered through user charges. The Water and Wastewater are run as independent business entities.
	A fund established because the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for: capital maintenance, public policy, management control or other purposes.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays.
Expenses	Asset outflows or liability occurrences from goods delivery/production and/or services rendered.
Fund	Liabilities are segregated in a fund to carry out specific activities in accordance with special regulations, restrictions or limitations.

Fund Balance	The difference between fund assets and fund liabilities. The beginning fund balance is the residual brought forward from the previous fiscal year. Similar to net worth in a private sector entity.
Fund Type	Any one of seven categories into which all funds are classified in governmental accounting. The seven fund types are: general, special revenue, debt service, capital projects, enterprise, internal service and trust and agency.
General Fund	The fund used to account for financial resources (except those required to be accounted for in another fund or those that are accounted for in another fund) for management and control purposes. The General Fund is the basic operating fund of the government and includes Administration, Judicial, Clerk, Finance, Planning and Development, Public Works, Police, Fire and Public Relations and Visitors Center.
General Obligation Bonds	Bonds that require voter approval and finance a variety of public capital projects. The bonds are backed by the "full faith and credit" of the issuing government.
Governmental Funds	Funds generally used to account for tax-supported activities. There are five different types of governmental funds: the general fund, special revenue funds, debt service funds, capital projects funds, and permanent funds.
Home Rule	Limited autonomy in the organization or management of local affairs granted by the state to a county or municipality. Home Rule entities are exempt from some forms of state supervision, mainly in the area of finance.
Improvement Districts	Special assessment districts formed by property owners who desire and are willing to pay for mutually enjoyed improvements such as streets or lighting.
Levy	The total amount of taxes, special assessments or service charges imposed by a government.

Mill	A rate of tax. Results in \$1 of revenue for every \$1,000 of assessed valuation. 1/1000th's of \$1 of assessed value.
Operating Funds	Resources derived from continuing revenue sources used to finance ongoing operating expenditures and pay-as-you-go capital projects.
Ordinance	A formal legislative enactment by the Board of alderman, If it is not in conflict with nay higher for of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the City.
Personnel Services	All costs related to compensating city employees including benefit costs such as contributions for retirement, social security and health and industrial insurance.
Proprietary Funds	Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.
Revenues	Increases in net current assets from other than expenditure refunds and residual equity transfers. Revenues as defined under the State's TABOR Amendment; different than revenues considered for accounting purposes. Revenues under TABOR are all those actually received in cash during a fiscal year.
Special Revenue Fund	A fund used to account for receipts from revenue sources that have been earmarked for specific activities and related expenditures.
Supplemental Appropriation	If during the fiscal year the manager certifies that there are available for appropriation revenues in excess of those estimated in the Budget, the City Council by ordinance may make supplemental appropriations for the year up to the amount of such excess, which would amend the Adopted Budget.

TABOR

The Taxpayers Bill of Rights. Nickname of TABOR for a citizen- initiated amendment to the Colorado Constitution that severely limits governments' ability to collect increase in tax revenue. The citizens of Central City voted to exercise the amendment provision to "opt-out" of most of TABOR's restrictions.